

UNGEPRÜFTER
HALBJAHRES
BERICHT

31/12/2020

AMUNDI FUNDS

SICAV mit Teilfonds nach luxemburgischem Recht

Verwaltungsgesellschaft
Amundi Luxemburg S.A.

Verwaltungsstelle
Société Générale Luxembourg

Depotstelle
CACEIS Bank, Niederlassung Luxembourg

Wirtschaftsprüfer
PricewaterhouseCoopers, Société coopérative

Für die nachfolgend genannten Teilfonds wurde keine Anzeige zur Zulassung zum Vertrieb in der Bundesrepublik Deutschland erstattet und Anteile dieser Teilfonds dürfen an Anleger im Geltungsbereich des deutschen Kapitalanlagegesetzbuches NICHT vertrieben werden.

Die folgenden Teilfonds sind daher für Anleger in der Bundesrepublik Deutschland NICHT verfügbar:

- European Equity Green Impact
- Euroland Equity Risk Parity
- European Equity Risk Parity
- Total Hybrid Bond
- Optimal Yield Short Term
- Euro Multi-Asset Target Income

AMUNDI FUNDS

Ungeprüfter Halbjahresbericht

R.C.S. Luxemburg B 68.806

für den Zeitraum vom 01.07.2020 bis zum 31.12.2020

Auf alleiniger Grundlage der Geschäftsberichte kann keine Zeichnung entgegengenommen werden. Zeichnungen sind nur gültig, falls sie auf Grundlage des aktuellen Prospekts erfolgen, der durch den letzten verfügbaren Geschäftsbericht der SICAV und den ungeprüften Halbjahresbericht (sofern nach diesem Jahresbericht veröffentlicht) und die wesentliche Anlegerinformationen zum betreffenden Teilfonds ergänzt wurde.

Ergänzende Informationen zur Vertretung und zum Vertrieb des Fonds in Hongkong zum 31. Dezember 2020:

Einwohner von Hongkong beachten bitte, dass die folgenden Teilfonds in Hongkong derzeit nicht zugelassen und entsprechend für Einwohner von Hongkong nicht verfügbar sind:

Aktienteilfonds:

Euroland Equity / European Equity ESG Improvers / Euroland Equity Small Cap / European Equity Green Impact / European Equity Value / European Equity Sustainable Income / European Equity Small Cap / Equity Japan Target / Global Ecology ESG / Global Equity Sustainable Income / Japan Equity Engagement / Japan Equity Value / Pioneer US Equity Dividend Growth / Pioneer US Equity ESG Improvers / Pioneer US Equity Fundamental Growth / Pioneer US Equity Mid Cap Value / Pioneer US Equity Research / Polen Capital Global Growth / US Pioneer Fund / Wells Fargo US Equity Mid Cap / Emerging Europe and Mediterranean Equity / New Silk Road / Russian Equity / Equity Emerging Conservative / Euroland Equity Dynamic Multi Factors / Euroland Equity Risk Parity / European Equity Conservative / European Equity Dynamic Multi Factors / European Equity Risk Parity / Global Equity Conservative / Global Equity Dynamic Multi Factors.

Anleihteilfonds:

European Convertible Bond / Euro Aggregate Bond / Euro Corporate Short Term Bond / Euro Government Bond / Euro Inflation Bond / Strategic Bond / Euro High Yield Short Term Bond / Global Subordinated Bond / Pioneer Global High Yield Bond / Pioneer US High Yield Bond / Total Hybrid Bond / Global Aggregate Bond / Global Corporate Bond / Global Inflation Bond / Global Total Return Bond / Optimal Yield / Optimal Yield Short Term / Pioneer Strategic Income / Pioneer US Corporate Bond / Pioneer US Short Term Bond / Emerging Markets Blended Bond / Emerging Markets Corporate Bond / Emerging Markets Green Bond / Emerging Markets Corporate High Yield Bond / Emerging Markets Hard Currency Bond / Emerging Markets Short Term Bond.

Multi-Asset-Teilfonds:

Euro Multi-Asset Target Income / Global Multi-Asset / Global Multi-Asset Conservative / Global Multi-Asset Target Income / Global Perspectives / Multi-Asset Real Return / Multi-Asset Sustainable Future / Pioneer Flexible Opportunities / Pioneer Income Opportunities / Real Assets Target Income / Target Coupon.

Absolute-Return-Teilfonds:

Absolute Return Credit / Absolute Return European Equity / Absolute Return Multi-Strategy / Euro Alpha Bond / Global Macro Bond & Currencies / Global Macro Bond & Currencies Low Vol / Absolute Return Forex / Multi-Strategy Growth / Volatility Euro / Volatility World.

Geschützte Teilfonds:

Protect 90.

Hinsichtlich der in Hongkong genehmigten Teilfonds beachten Sie bitte, dass die Anteile der Klassen

AAUD MD3 (D), A CHF HGD (C), A CZK HGD (C), A EUR (C), A EUR AD (D), A EUR HGD (C), A EUR HGD AD (D), A EUR HGD MD (D), A EUR MD (D), A USD (C), A USD AD (D), A USD HGD (C), A USD HGD MD (D), A USD MD (D), A USD MD3 (D), A USD MGI (D), A ZAR MD3 (D), A2 CHF HGD (C), A2 EUR HGD (C), A2 EUR MD (D), A2 EUR MD3 (D), A2 EUR QD (D), A2 GBP HGD QD (D), A2 SGD HGD (C), A2 SGD HGD MD (D), A2 SGD HGD MGI (D), A2 USD HGD (C), A2 USD HGD MD (C), A2 USD HGD MD3 (D), A2 USD MD (D), A2 USD MGI (D), A2 ZAR HGD MD3 (C), A2 ZAR HGD MD3 (D), A2 ZAR MD3 (D), A5 EUR (C), A6 EUR (C), AE-DH (C), B AUD HGD MD3 (D), B AUD MD3 (D), B EUR (C), B USD (C), B USD AD (D), B USD MD (D), B USD MD3 (D), B USD MGI (D), B ZAR HGD MD3 (D), B ZAR MD3 (D), C EUR (C), C EUR MD (D), C USD (C), C USD HGD (C), C USD MD (D), E2 CHF HGD (C), E2 EUR (C), E2 EUR AD (D), E2 EUR HGD (C), E2 EUR QTD (D), E2 USD (C), E2 USD AD (D), F EUR (C), F EUR AD (D), F EUR HGD MD (D), F EUR HGD QTD (D), F EUR MD (D), F EUR QTD (D), F USD (C), F2 EUR (C), F2 EUR HGD (C), F2 EUR HGD MD (D), F2 EUR HGD QTD (D), F2 EUR MD (D), F2 USD (C), F2 USD MD (D), G AUD HGD (C), G AUD HGD MD (D), G EUR (C), G EUR HGD MD (D), G EUR HGD (C), G EUR HGD AD (D), G EUR HGD MD (D), G EUR HGD QTD (D), G EUR MD (D), G EUR QTD (D), G USD (C), G USD HGD (C), G USD HGD MD (D), G USD MD (D), G2 EUR (C), G2 USD (C), H EUR (C), H EUR HGD (C), H EUR QTD (D), H USD (C), I 2 USD MD2 (D), I EUR (C), I EUR AD (D), I EUR HGD (C), I GBP (C), I GBP AD (D), I GBP HGD (C), I GBP HGD AD (D), I USD (C), I USD AD (D), I USD HGD (C), I USD MD (D), I2 (C), I2 CHF HDG (C), I2 CHF HGD (C), I2 EUR AD (D), I2 EUR HGD (C), I2 EUR HGD AD (D), I2 EUR MD2 (D), I2 EUR QD (D), I2 EUR QTD (D), I2 GBP (C), I2 GBP HGD (C), I2 GBP HGD QD (D), I2 GBP QD (D), I2 USD HGD (C), I2 USD MD2 (D), I2 USD QD (D), I2 USD QTD (D), J EUR AD (D), J2 EUR (C), J2 EUR AD (D), J2 EUR HGD (C), J2 USD (C), J3 GBP (C), J3 GBP HGD (C), J3 GBP QD (D), M EUR (C), M EUR AD (D), M EUR HGD (C), M GBP (C), M USD (C), M2 EUR (C), M2 EUR AD (D), M2 EUR HGD (C), M2 EUR QTD (D), M2 GBP (C), M2 USD (C), O EUR (C), O EUR AD (D), O EUR HGD (C), O USD (C), OR EUR (C), OR EUR AD (D), OR USD AD (D), P2 USD (C), P2 USD HGD (C), P2 USD MD (D), Q-A3 CHF HGD (C), Q-A3 EUR (C), Q-A3 USD HGD (C), Q-A3 USD HGD MD (D), Q-A5 CZK (C), Q-A5 PLN HGD (C), Q-A5 USD (C), Q-A6 EUR HGD (C), Q-D USD (C), Q-D USD MD (D), Q-F2 USD (C), Q-I GBP (C), Q-I GBP HGD (C), Q-I GBP HGD AD (D), Q-I10 EUR (C), Q-I11 EUR (C), Q-I11 USD (C), Q-I13 USD (C), Q-I15 EUR AD (D), Q-I20 EUR (C), Q-I20 USD (C), Q-I21 GBP HGD (C), Q-I4 EUR (C), Q-I4 USD (C), Q-I6 USD (C), Q-I8 GBP (C), Q-I8 USD (C), Q-I9 USD (C), Q-O1 USD (C), Q-OF EUR (C), Q-OF USD (C), Q-S2 USD (C), Q-X EUR (C), Q-X EUR AD (D), Q-X EUR HGD (C), Q-X USD (C), Q-X USD AD (D), Q-X2 EUR (C), R EUR (C), R EUR AD (D), R EUR HGD (C), R EUR HGD AD (D), R GBP HGD (C), R GBP HGD AD (D), R USD (C), R USD AD (D), R2 (C), R2 CHF HGD (C), R2 EUR (C), R2 EUR AD (D), R2 EUR HGD (C), R2 EUR QD (D), R2 GBP (C), R2 USD (C), R2 USD AD (D), R2 USD HGD (C), R2 USD QD (D), R3 (C), R3 HGD (C), R3 QD (D), T AUD MD3 (D), T EUR (C), T USD (C), T USD MD3 (D), T USD MGI (D), T ZAR MD3 (D), U AUD HGD MD3 (D), U AUD MD3 (D), U EUR (C), U EUR MD3 (D), U USD (C), U USD HGD (C), U USD HGD MD3 (D), U USD MD3 (D), U USD MGI (D), U ZAR HGD MD3 (D), U ZAR MD3 (D), X EUR (C), X GBP (C), X USD (C), Z EUR (C), Z EUR AD (D), Z EUR HGD AD (D), Z EUR QD (D), Z USD (C), Z USD AD (D), Z USD HGD (C) und Z USD QD (D).

in Hongkong nicht zugelassen sind.

Hinsichtlich der in Hongkong genehmigten Teilfonds beachten Sie bitte, dass die Anteile der Klassen A2 EUR AD (D), A2 EUR (C), I2 EUR AD (D) und I2 EUR (C) in Hongkong außer für den Teilfonds Cash EUR nicht zugelassen sind.

Hinsichtlich der in Hongkong genehmigten Teilfonds beachten Sie bitte, dass die Anteile der Klassen A2 USD AD (D), A2 USD (C), I2 USD AD (D) und I2 USD (C) in Hongkong außer für die Teilfonds Cash USD nicht zugelassen sind.

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BEZEICHNUNG UND GESCHÄFTSSITZ	Amundi Funds 5, Allée Scheffer L-2520 Luxemburg
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VERWALTUNGSGESELLSCHAFT	Amundi Luxembourg S.A. 5, Allée Scheffer L-2520 Luxemburg
VERWALTUNGSRAT DER VERWALTUNGSGESELLSCHAFT	
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Nicht bei Amundi beschäftigte Verwaltungsratsmitglieder der Verwaltungsgesellschaft	Claude KREMER Unabhängiges Verwaltungsratsmitglied Partner bei Arendt & Medernach, in Luxemburg ansässig François VEVERKA Unabhängiges Verwaltungsratsmitglied, in Frankreich ansässig

DEPOTSTELLE	<p>CACEIS Bank, Luxemburg Branch 5, Allée Scheffer L-2520 Luxemburg</p>
REGISTER-, TRANSFER- UND ZAHLSTELLE	<p>CACEIS Bank, Niederlassung Luxemburg 5, Allée Scheffer L-2520 Luxemburg</p>
VERWALTUNGSSTELLE	<p>Société Générale Luxemburg 28-32, Place de la gare L-1616 Luxemburg</p>
ANLAGEVERWALTUNGSGESELLSCHAFT	<p>Amundi Asset Management 90, Boulevard Pasteur 75015 Paris, Frankreich</p> <p>Amundi (UK) Limited 41, Lothbury London EC2R 7HF, Großbritannien</p> <p>Amundi Hong Kong Ltd 901-908, One Pacific Place No. 88 Queensway, Hongkong, Volksrepublik China</p> <p>Amundi Irland Limited 1, George's Quay Plaza George's Quay Dublin 2, Irland</p> <p>Amundi Austria GmbH Schwarzenbergplatz 3 1010 Wien - Österreich</p> <p>Amundi Deutschland GmbH Arnulfstraße 124 - 126 D-80636 München, Deutschland</p> <p>Amundi SGR S.p.A. Piazza Cavour 2 20121 Mailand, Italien</p> <p>Amundi Japan 1-2-2, Uchisaiwaicho Chiyoda-Ku Tokio 100-0011, Japan</p> <p>Amundi Singapur Ltd 168, Robinson Road #24-01, Capital Tower Singapur 068912, Singapur</p> <p>Amundi Pioneer Asset Management Inc 60, State Street Boston, MA 02109-1820, Vereinigte Staaten von Amerika</p> <p>Polen Capital Management LLC 1825 NW Corporate Blvd. Suite 300 Boca Raton, Florida – 33431, Vereinigte Staaten von Amerika</p> <p>Resona Asset Management Co. Ltd Fukagawa Gatharia W2 Bldg, 5-65, Kiba 1-Chome, Koto-Ku, Tokio 135-8581, Japan</p> <p>Wells Capital Management 525 Market Street, 10th Floor San Francisco, California 94105, Vereinigte Staaten von Amerika</p>

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INVESTMENT CONSULTANT	<p>SBI Funds Management Pvt Ltd. 9th Floor, Crescenzo, C-38 & 39, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051, Indien</p>
BÜRGE	<p>Amundi S.A. 91-93, Boulevard Pasteur, 75015 Paris, Frankreich</p>
RECHNUNGSPRÜFER DES FONDS	<p>PricewaterhouseCoopers, Société coopérative 2 rue Gerhard Mercator, B.P. 1443, L-1014 Luxemburg Großherzogtum Luxemburg</p>
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ZAHL- UND INFORMATIONSSTELLE IN ÖSTERREICH	<p>Société Générale Niederlassung Wien Prinz-Eugen-Strasse 8-10/5/TOP 11, A-1040, Wien, Österreich</p>
ZAHLSTELLE IN GRIECHENLAND	<p>Alpha Bank of Greece 11, Sofokleous Str., 102 35 Athens, Griechenland</p>
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VERTRETER IN DEN NIEDERLANDEN	<p>CACEIS Netherlands De Ruyterkade 6, 1013 AA Amsterdam, Niederlande</p>

VERTRETER IN SPANIEN	Amundi Iberia SGICC Paseo de la Castellana 1, 28046 Madrid, Spanien
FAZILITÄTSSTELLE IN GROSSBRITANNIEN	Amundi (UK) Limited 41, Lothbury, London EC2R 7HF, Großbritannien
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VERTRETER IN DER SCHWEIZ	CACEIS (Switzerland) S.A. Route de Signy 35 CH-1260 Nyon, Schweiz
KONTAKTBANK IN DER TSCHECHISCHEN REPUBLIK	Komercni Banka A.S Na Prikogne 33, Prag 1, Tschechische Republik
ZAHLSTELLE UND VERTRETER IN SLOWENIEN	SKB Banka D.D. Ljubljana Ajdovscina 4, Ljubljana, Slowenien Unicredit Banka Slovenija d.d. Smartinska Cesta 140 1000, Ljubljana, Slowenien
FAZILITÄTSSTELLE IN IRLAND	Société Générale, Niederlassung Dublin 3 rd Floor, IFSC House, IFSC, Dublin 1, Irland
ZAHLSTELLE UND VERTRETER IN SINGAPUR	Amundi Singapur Ltd 168, Robinson Road #24-01, Capital Tower, Singapur 068912
MASTER-AGENTUR IN TAIWAN	Amundi Taiwan Suite A, 14F, Tun Hua North Road, Taipeh, Taiwan

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	3,135,793,718	99.70			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	3,127,991,598	99.45			
Aktien	3,127,991,598	99.45			
<i>Belgien</i>	47,075,625	1.50			
821,851 KBC GROUPE	47,075,625	1.50			
<i>Dänemark</i>	43,763,688	1.39			
763,513 NOVO NORDISK	43,763,688	1.39			
<i>Deutschland</i>	688,011,836	21.88			
122,623 ADIDAS NOM	36,529,392	1.16			
481,500 ALLIANZ SE-NOM	96,637,050	3.07			
293,388 BAYER AG	14,128,099	0.45			
605,889 DEUTSCHE BOERSE AG	84,370,043	2.68			
2,423,011 DEUTSCHE POST AG-NOM	98,131,946	3.12			
8,759,655 DEUTSCHE TELEKOM AG-NOM	131,000,640	4.17			
1,977,012 FRESENIUS SE & CO KGAA	74,810,134	2.38			
910,112 SIEMENS AG-NOM	106,956,362	3.40			
1,514,939 SIEMENS ENERGY AG	45,448,170	1.45			
<i>Finnland</i>	16,187,040	0.51			
5,137,112 NOKIA OYJ	16,187,040	0.51			
<i>Frankreich</i>	1,037,989,471	33.00			
1,028,486 ACCOR SA	30,443,186	0.97			
1,409,615 BNP PARIBAS	60,761,455	1.93			
915,142 CAP GEMINI SE	116,040,006	3.69			
1,233,789 COMPAGNIE DE SAINT-GOBAIN SA	46,267,088	1.47			
463,719 DANONE SA	24,929,533	0.79			
6,413,610 ENGIE SA	80,298,397	2.55			
46,306 L'OREAL SA	14,391,905	0.46			
271,889 LVMH MOET HENNESSY LOUIS VUITTON SE	138,908,090	4.42			
3,931,040 PEUGEOT SA	87,937,365	2.80			
1,742,651 PUBLICIS GROUPE	71,030,455	2.26			
2,269,567 SANOFI	178,614,922	5.67			
688,189 SCHNEIDER ELECTRIC SA	81,412,759	2.59			
1,314,581 VINCI SA	106,954,310	3.40			
<i>Großbritannien</i>	239,066,092	7.60			
4,383,249 PRUDENTIAL PLC	65,961,752	2.10			
1,195,093 RECKITT BENCKISER GROUP PLC	87,345,530	2.77			
5,868,264 ROYAL DUTCH SHELL PLC-A	85,758,810	2.73			
<i>Irland</i>	323,601,561	10.29			
3,744,491 CRH PLC	127,387,584	4.05			
471,526 KERRY GROUP A	55,875,831	1.78			
435,855 LINDE PLC	92,837,115	2.95			
2,884,970 RYANAIR HOLDINGS PLC	47,501,031	1.51			
<i>Italien</i>	165,262,204	5.25			
7,956,973 MEDIOBANCA SPA	59,995,576	1.91			
715,912 MONCLER SPA	35,895,828	1.14			
4,245,459 NEXI SPA	69,370,800	2.20			
			<i>Niederlande</i>	232,257,732	7.38
			893,544 AKZO NOBEL NV	78,506,776	2.50
			1,176,634 HEINEKEN NV	107,332,553	3.40
			6,074,912 ING GROUP NV	46,418,403	1.48
			<i>Schweiz</i>	61,526,392	1.96
			504,156 CIE FINANCIERE RICHEMONT SA	37,328,660	1.19
			46,011 LONZA GROUP AG N	24,197,732	0.77
			<i>Spanien</i>	273,249,957	8.69
			11,579,628 BANCO BILBAO VIZCAYA ARGENTA	46,723,799	1.49
			10,992,354 IBERDROLA SA	128,610,542	4.08
			2,026,707 INDITEX	52,775,450	1.68
			2,690,919 RED ELECTRICA CORPORACION SA	45,140,166	1.44
			Aktien/Anteile aus OGAW/OGA	7,802,120	0.25
			Aktien/Anteile aus Investmentfonds	7,802,120	0.25
			<i>Frankreich</i>	7,802,120	0.25
			34 AMUNDI CASH CORPORATE	7,802,085	0.25
			0.035 AMUNDI CASH INST SRI EC	35	0.00
			Gesamtwertpapierbestand	3,135,793,718	99.70

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	28,901,156	99.16	29,139 EQUINOR ASA	403,179	1.38
<i>Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere</i>	28,901,156	99.16	<i>Schweden</i>	691,084	2.37
Aktien	28,901,156	99.16	16,491 ATLAS COPCO AB	691,084	2.37
<i>Belgien</i>	1,569,014	5.38	<i>Schweiz</i>	3,499,961	12.01
27,392 KBC GROUPE	1,569,014	5.38	1,516 LONZA GROUP AG N	797,282	2.74
<i>Dänemark</i>	134,316	0.46	12,788 NESTLE SA	1,232,746	4.23
804 ORSTED SH	134,316	0.46	5,145 ROCHE HOLDING LTD	1,469,933	5.04
<i>Deutschland</i>	5,173,732	17.75	<i>Spanien</i>	751,046	2.58
3,336 ALLIANZ SE-NOM	669,535	2.30	64,192 IBERDROLA SA	751,046	2.58
15,697 BASF SE	1,015,910	3.49	Gesamtwertpapierbestand	28,901,156	99.16
999 MUENCHENER RUECKVERSICHERUNGS-AG-NOM	242,557	0.83			
9,935 SAP SE	1,065,231	3.65			
13,219 SIEMENS AG-NOM	1,553,497	5.33			
10,492 VONOVIA SE NAMEN AKT REIT	627,002	2.15			
<i>Finnland</i>	623,142	2.14			
11,881 ELISA OYJ	533,100	1.83			
1,522 NESTE CORPORATION	90,042	0.31			
<i>Frankreich</i>	4,697,843	16.12			
32,131 AXA	626,940	2.15			
13,087 ESSILOR LUXOTTICA SA	1,669,246	5.73			
1,373 LVMH MOET HENNESSY LOUIS VUITTON SE	701,466	2.41			
6,860 MICHELIN (CGDE)-SA	719,957	2.47			
8,286 SCHNEIDER ELECTRIC SA	980,234	3.36			
<i>Großbritannien</i>	5,530,761	18.97			
16,943 NEXT PLC	1,341,280	4.59			
90,351 ROYAL DUTCH SHELL PLC-A	1,320,390	4.53			
64,196 SEGRO PLC REIT	679,613	2.33			
378,503 TESCO PLC	978,501	3.36			
24,680 UNILEVER	1,210,977	4.16			
<i>Irland</i>	1,125,869	3.86			
1,265 KERRY GROUP A	149,903	0.51			
4,582 LINDE PLC	975,966	3.35			
<i>Italien</i>	1,191,235	4.09			
2,512 MONCLER SPA	125,952	0.43			
231,533 SNAM RETE GAS	1,065,283	3.66			
<i>Niederlande</i>	2,258,602	7.75			
8,198 AKZO NOBEL NV	720,276	2.48			
27,375 KONINKLIJKE AHOLD DELHAIZE	632,636	2.17			
1,518 KONINKLIJKE DSM NV	213,734	0.73			
278,229 KONINKLIJKE KPN NV	691,956	2.37			
<i>Norwegen</i>	1,654,551	5.68			
78,032 DNB NOR ASA	1,251,372	4.30			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	416,252,199	100.22	974,275 MEDIOBANCA SPA	7,346,034	1.77
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	402,550,480	96.92	1,828,075 UNIPOL GRUPPO S P A	7,147,773	1.72
Aktien	402,550,247	96.92	<i>Luxemburg</i>	7,707,488	1.86
<i>Belgien</i>	29,165,915	7.02	149,081 BEFESA SA	7,707,488	1.86
284,402 BARCO NV	5,068,044	1.22	<i>Niederlande</i>	59,869,006	14.41
71,302 COFINIMMO SICAFI REIT	8,684,584	2.09	86,494 ASM INTERNATIONAL NV	15,564,595	3.74
424,020 FAGRON SA	8,056,380	1.94	377,046 ASR NEDERLAND N.V	12,385,961	2.98
209,718 TELENET GROUP HOLDING	7,356,907	1.77	296,454 BASIC FIT N.V.	8,893,620	2.14
<i>Deutschland</i>	81,352,229	19.59	147,891 EURONEXT	13,332,374	3.21
45,312 BECHTLE	8,083,661	1.95	57,539 SIGNIFY NV	1,986,822	0.48
356,129 DUERR	11,894,709	2.86	194,882 TKH GROUP NV	7,705,634	1.86
176,218 DWS GROUP GMBH CO KGAA	6,132,386	1.48	<i>Österreich</i>	7,980,610	1.92
464,170 EVOTEC SE	14,055,068	3.37	306,005 WIENERBERGER	7,980,610	1.92
98,719 GERRESHEIMER AG	8,662,592	2.09	<i>Spanien</i>	33,524,792	8.07
291,298 INSTONE REAL ESTATE GROUP AG	6,117,258	1.47	1,031,891 ACERINOX SA	9,322,103	2.24
120,875 KION GROUP	8,601,465	2.07	840,992 APPLUS SERVICES	7,585,748	1.83
66,198 LEG IMMOBILIEN REIT	8,411,118	2.03	150,384 CONSTRUCCION Y AUXILIAR DE FERROCARRILES SA	5,902,572	1.42
107,558 SCOUT 24 AG	7,211,764	1.74	520,789 INDRA SISTEMAS SA	3,635,107	0.88
18,462 VARTA AG	2,182,208	0.53	189 MASMOVIL IBERCOM SA	4,253	0.00
<i>Finnland</i>	24,927,845	6.00	623,769 MEDIASET ESPANA COMUNICACION SA	2,657,256	0.64
280,552 HUHTAMAKI OYJ	11,856,127	2.85	322,960 MERLIN PROPERTIES REIT	2,512,629	0.60
1,118,583 METSO OUTOTEC OYI	9,144,416	2.20	80,589 SOLARIA ENERGIA Y MEDIO AMBIENTE SA	1,905,124	0.46
251,026 STORA ENSO OYJ-R	3,927,302	0.95	Warrants, Rechte	233	0.00
<i>Frankreich</i>	90,269,387	21.74	<i>Deutschland</i>	233	0.00
37,236 ARKEMA	3,481,566	0.84	500 KION GROUP AG RHT 03/12/2020	233	0.00
760,795 ELIS SA	10,369,635	2.50	Aktien/Anteile aus OGAW/OGA	13,701,719	3.30
101,085 GAZTRANSPORT ET TECHNIGAZ	8,005,932	1.93	Aktien/Anteile aus Investmentfonds	13,701,719	3.30
163,882 M6 METROPOLE TELEVISION	2,173,075	0.52	<i>Frankreich</i>	13,701,719	3.30
105,934 NEXANS SA	6,276,590	1.51	764 AMUNDI CASH INST SRI EC	762,300	0.18
171,316 NEXITY REIT	6,074,865	1.46	0.008 AMUNDI TRESO COURT TERM PART PC	1	0.00
76,629 ORPEA	8,241,449	1.98	12 AMUNDI 3 M FCP	12,919,212	3.12
198,204 PLASTIC OMNIUM	5,593,317	1.35	0.027 AMUNDI 3 M FCP	20,206	0.00
263,451 RUBIS SCA	10,005,869	2.41	Gesamtwertpapierbestand	416,252,199	100.22
307,196 SMCP SAS	1,527,993	0.37			
679,249 SPIE SA	12,097,424	2.91			
20,925 TELEPERFORMANCE SE	5,676,953	1.37			
180,274 TIKEHAU CAPITAL SCA	4,633,042	1.12			
77,520 UBISOFT ENTERTAINMENT	6,111,677	1.47			
<i>Irland</i>	8,068,162	1.94			
5,753,722 GLENVEAGH PROPERTIES PLC	4,965,462	1.19			
54,054 KINGSPAN GROUP PLC	3,102,700	0.75			
<i>Italien</i>	59,684,813	14.37			
242,109 AMPLIFON	8,241,390	1.98			
453,701 BUZZI UNICEM SPA	8,847,170	2.13			
424,529 CERVED GROUP SPA AZ NOMINATIVA	3,162,741	0.76			
566,492 FINECOBANK	7,590,993	1.83			
3,379,522 HERA SPA	10,070,975	2.43			
732,904 INFRASTRUTTURE WIRELESS ITALIANE SPA	7,277,737	1.75			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Positive Positionen	219,962,749	101.76
<i>Aktien/Anteile aus OGAW/OGA</i>	219,962,749	101.76
Aktien/Anteile aus Investmentfonds	219,962,749	101.76
<i>Investmentfonds</i>	219,962,749	101.76
1,669,166 AMUNDI VALEURS DURABLES FCP	219,962,749	101.76
Gesamtwertpapierbestand	219,962,749	101.76

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	1,776,715,765	97.05			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,776,715,765	97.05			
Aktien	1,775,211,995	96.97			
<i>Deutschland</i>	<i>307,710,042</i>	<i>16.81</i>			
232,432 ALLIANZ SE-NOM	46,649,103	2.55			
376,466 BAYER AG	18,128,720	0.99			
588,567 BAYERISCHE MOTORENWERKE	42,512,194	2.32			
365,897 CONTINENTAL AG	44,365,011	2.42			
3,049,278 DEUTSCHE TELEKOM AG-NOM	45,601,952	2.49			
165,322 MUENCHENER RUECKVERSICHERUNGS-AG-NOM	40,140,182	2.19			
399,412 SIEMENS AG-NOM	46,938,899	2.57			
4,507,131 TUI	23,373,981	1.28			
<i>Frankreich</i>	<i>440,255,744</i>	<i>24.04</i>			
480,136 ARKEMA	44,892,716	2.45			
1,049,470 BNP PARIBAS	45,237,404	2.47			
344,410 CAP GEMINI SE	43,671,188	2.39			
1,061,236 FAURECIA	44,476,401	2.43			
80,602 KERING	47,909,828	2.61			
1,277,870 RENAULT SA	45,696,631	2.50			
590,641 SANOFI	46,483,447	2.54			
261,682 SCHNEIDER ELECTRIC SA	30,956,981	1.69			
2,715,166 SOCIETE GENERALE A	46,217,556	2.52			
1,266,674 TOTAL SA	44,713,592	2.44			
<i>Großbritannien</i>	<i>404,770,064</i>	<i>22.11</i>			
10,535,929 HSBC HOLDINGS PLC	44,593,193	2.44			
7,810,750 INFORMA PLC	47,906,398	2.61			
39,239,708 ITV	46,819,358	2.56			
4,746,102 NATIONAL GRID PLC	45,865,023	2.51			
1,466,158 PERSIMMON PLC	45,322,972	2.48			
3,025,904 PRUDENTIAL PLC	45,535,613	2.49			
1,517,242 ROYAL DUTCH SHELL A SHARES	21,998,399	1.20			
1,671,182 ROYAL DUTCH SHELL PLC-A	24,422,654	1.33			
4,053,457 TECHNIPFMC PLC	31,389,404	1.71			
1,873,388 TECHNIPFMC PLC EUR	14,485,036	0.79			
26,964,028 VODAFONE GROUP	36,432,014	1.99			
<i>Italien</i>	<i>84,210,558</i>	<i>4.60</i>			
23,975,444 INTESA SANPAOLO SPA	45,855,434	2.50			
1,318,952 PRYSMIAN SPA	38,355,124	2.10			
<i>Jersey Inseln</i>	<i>44,718,347</i>	<i>2.44</i>			
5,003,424 WPP PLC	44,718,347	2.44			
<i>Niederlande</i>	<i>174,298,466</i>	<i>9.52</i>			
5,403,630 ABN AMRO GROUP N.V.	43,337,113	2.37			
4,570,892 CNH INDUSTRIAL N.V.	47,194,460	2.57			
708,030 RANDSTAD HOLDING NV	37,695,517	2.06			
1,334,242 SIGNIFY NV	46,071,376	2.52			
			<i>Norwegen</i>	47,529,519	2.60
			2,963,805 DNB NOR ASA	47,529,519	2.60
			<i>Österreich</i>	11,317,620	0.62
			1,333,053 FACC	11,317,620	0.62
			<i>Schweden</i>	36,228,198	1.98
			2,525,944 SWEDBANK A SHS A	36,228,198	1.98
			<i>Schweiz</i>	140,743,535	7.69
			482,371 NESTLE SA	46,499,931	2.54
			620,504 NOVARTIS AG-NOM	47,991,457	2.62
			161,890 ROCHE HOLDING LTD	46,252,147	2.53
			<i>Spanien</i>	83,429,902	4.56
			21,580,646 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	38,527,396	2.10
			5,442,728 REPSOL	44,902,506	2.46
			Warrants, Rechte	1,503,770	0.08
			<i>Spanien</i>	1,503,770	0.08
			5,357,213 REPSOL SA RIGHTS 08/01/2021	1,503,770	0.08
			Gesamtwertpapierbestand	1,776,715,765	97.05

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	845,199,859	99.80			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	845,199,859	99.80			
Aktien	844,990,501	99.78			
<i>Belgien</i>	28,511,464	3.37			
497,756 KBC GROUPE	28,511,464	3.37			
<i>Deutschland</i>	167,519,046	19.78			
103,425 ALLIANZ SE-NOM	20,757,398	2.45			
111,348 DEUTSCHE BOERSE AG	15,505,209	1.83			
836,568 DEUTSCHE POST AG-NOM	33,881,004	4.01			
907,219 DEUTSCHE TELEKOM AG-NOM	13,567,460	1.60			
128,161 HANNOVER RUECK SE	16,699,378	1.97			
688,864 INFINEON TECHNOLOGIES AG-NOM	21,623,441	2.55			
128,545 SIEMENS AG-NOM	15,106,608	1.78			
295,118 TEAMVIEWER AG	12,935,022	1.53			
291,893 VONOVIA SE NAMEN AKT REIT	17,443,526	2.06			
<i>Finnland</i>	16,061,136	1.90			
763,362 KESKO OYJ B	16,061,136	1.90			
<i>Frankreich</i>	269,091,176	31.76			
1,058,488 AXA	20,653,218	2.44			
542,510 BNP PARIBAS	23,384,894	2.76			
281,503 BOUYGUES	9,472,576	1.12			
133,683 CAP GEMINI SE	16,951,004	2.00			
840,929 COMPAGNIE DE SAINT-GOBAIN SA	31,534,838	3.72			
964,712 ENGIE SA	12,078,194	1.43			
64,735 KERING	38,478,484	4.53			
205,048 MICHELIN (CGDE)-SA	21,519,788	2.54			
723,509 PEUGEOT SA	16,184,896	1.91			
434,753 SANOFI	34,215,060	4.04			
557,408 TOTAL SA	19,676,502	2.32			
306,560 VINCI SA	24,941,722	2.95			
<i>Griechenland</i>	13,454,210	1.59			
1,020,805 HELLENIC TELECOMMUNICATIONS ORGANIZATIONS OTE	13,454,210	1.59			
<i>Großbritannien</i>	108,931,630	12.86			
368,215 PERSIMMON PLC	11,382,537	1.34			
1,049,662 PRUDENTIAL PLC	15,795,941	1.87			
690,130 RIO TINTO PLC	42,174,183	4.98			
1,930,609 SSE PLC	32,352,961	3.82			
5,348,106 VODAFONE GROUP	7,226,008	0.85			
<i>Irland</i>	66,396,971	7.84			
869,793 CRH PLC	29,590,358	3.49			
172,801 LINDE PLC	36,806,613	4.35			
<i>Italien</i>	49,854,841	5.89			
4,909,291 ENEL SPA	40,629,292	4.80			
1,079,264 ENI SPA	9,225,549	1.09			
			<i>Niederlande</i>	32,501,414	3.84
			706,154 KONINKLIJKE AHOLD DELHAIZE	16,319,219	1.93
			6,506,713 KONINKLIJKE KPN NV	16,182,195	1.91
			<i>Schweden</i>	4,463,177	0.53
			234,378 ELECTROLUX B	4,463,177	0.53
			<i>Schweiz</i>	82,052,248	9.69
			417,758 NESTLE SA	40,271,323	4.76
			146,240 ROCHE HOLDING LTD	41,780,925	4.93
			<i>Spanien</i>	6,153,188	0.73
			745,841 REPSOL	6,153,188	0.73
			Warrants, Rechte	209,358	0.02
			<i>Spanien</i>	209,358	0.02
			745,841 REPSOL SA RIGHTS 08/01/2021	209,358	0.02
			Gesamtwertpapierbestand	845,199,859	99.80

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	479,644,194	97.63			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	479,644,194	97.63			
Aktien	479,644,194	97.63			
<i>Belgien</i>	5,928,475	1.21			
312,025 FAGRON SA	5,928,475	1.21			
<i>Dänemark</i>	28,999,045	5.90			
109,269 DFDS A/S	4,039,905	0.82			
243,719 FLSMIDTH & CO B	7,622,512	1.55			
136,954 GN GREAT NORDIC	8,964,120	1.83			
100,113 NETCOMPANY GROUP AS	8,372,508	1.70			
<i>Deutschland</i>	34,303,782	6.98			
240,387 DWS GROUP GMBH CO KGAA	8,365,468	1.70			
156,412 JUNGHEINRICH VORZ.	5,724,679	1.17			
84,888 LEG IMMOBILIEN REIT	10,785,869	2.19			
140,608 SCOUT 24 AG	9,427,766	1.92			
<i>Finnland</i>	28,258,077	5.75			
308,201 HUHTAMAKI OYJ	13,024,574	2.65			
205,494 KONECRANES OYJ	5,914,117	1.20			
1,139,986 METSO OUTOTEC OYI	9,319,386	1.90			
<i>Frankreich</i>	72,386,734	14.73			
72,269 ALTEN	6,695,723	1.36			
89,307 ARKEMA	8,350,205	1.70			
620,160 ELIS SA	8,452,781	1.72			
9,173 HARLANT PARFUMEUR PFD	-	0.00			
105,214 NEXANS SA	6,233,930	1.27			
205,384 NEXITY REIT	7,282,917	1.48			
312,504 PLASTIC OMNIUM	8,818,862	1.80			
161,002 RUBIS SCA	6,114,856	1.24			
51,554 SOITEC SA	8,212,552	1.67			
686,407 SPIE SA	12,224,908	2.49			
<i>Großbritannien</i>	85,890,118	17.49			
2,277,902 COUNTRYSIDE PROPERTIES PLC	11,894,665	2.42			
358,118 DECHRA PHARMACEUTICALS	13,803,007	2.82			
6,805,633 ITV	8,120,228	1.65			
2,059,076 JOHN WOOD GROUP	7,135,799	1.45			
1,803,867 MEGGITT PLC	9,401,228	1.91			
3,930,469 QUILTER PLC	6,744,722	1.37			
2,044,688 RENTOKIL INITIAL	11,640,856	2.37			
938,772 VISTRY GROUP PLC	9,853,383	2.01			
432,507 WH SMITH	7,296,230	1.49			
<i>Irland</i>	29,200,448	5.94			
5,558,402 GLENVEAGH PROPERTIES PLC	4,796,901	0.98			
847,763 GRAFTON GROUP UNIT	8,737,140	1.77			
130,866 KINGSPAN GROUP PLC	7,511,708	1.53			
935,804 UDG HEALTHCARE PLC	8,154,699	1.66			
			<i>Italien</i>	55,596,166	11.32
			225,694 AMPLIFON	7,682,624	1.56
			191,947 BRUNELLO CUCINELLI	6,852,508	1.39
			468,996 FINECOBANK	6,284,546	1.28
			1,942,539 HERA SPA	5,788,766	1.18
			981,811 INFRASTRUTTURE WIRELESS ITALIANE SPA	9,749,384	1.99
			1,077,328 MEDIOBANCA SPA	8,123,053	1.65
			680,250 NEXI SPA	11,115,285	2.27
			<i>Luxemburg</i>	21,604,372	4.40
			152,027 BEFESA SA	7,859,796	1.60
			2,383,334 B&M EUROPEAN VALUE RETAIL SA.	13,744,576	2.80
			<i>Niederlande</i>	33,756,985	6.87
			31,912 ASM INTERNATIONAL NV	5,742,564	1.17
			332,112 ASR NEDERLAND N.V	10,909,880	2.22
			106,208 EURONEXT	9,574,651	1.95
			192,242 RHI MAGNESITA NV	7,529,890	1.53
			<i>Österreich</i>	23,872,128	4.86
			141,826 ANDRITZ AG	5,315,638	1.08
			153,294 BAWAG GROUP AG	5,825,172	1.19
			488,164 WIENERBERGER	12,731,318	2.59
			<i>Schweden</i>	37,299,095	7.59
			377,525 BOLIDEN AB	10,947,981	2.23
			397,329 CASTELLUM REIT	8,252,233	1.68
			368,860 NORDNET AB	4,695,588	0.96
			737,989 TRELLEBORG AB	13,403,293	2.72
			<i>Schweiz</i>	15,734,007	3.20
			86,594 HELVETIA HOLDING LTD	7,478,045	1.52
			103,925 LOGITECH INTERNATIONAL NOM	8,255,962	1.68
			<i>Spanien</i>	6,814,762	1.39
			976,327 INDRA SISTEMAS SA	6,814,762	1.39
			Aktien/Anteile aus OGAW/OGA	-	0.00
			Aktien/Anteile aus Investmentfonds	-	0.00
			<i>Frankreich</i>	-	0.00
			0.004 AMUNDI TRESO COURT TERM PART PC	-	0.00
			Gesamtwertpapierbestand	479,644,194	97.63

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	JPY			JPY	
Positive Positionen	10,723,443,500	96.37	250,400 AMADA CO LTD	283,703,200	2.55
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	10,723,443,500	96.37	60,400 NITTA	134,692,000	1.21
Aktien	10,723,443,500	96.37	86,000 SHIBAURA MACHINE CO LTD	202,702,000	1.82
<i>Automobilbau und -teile</i>	812,800,300	7.30	82,000 SINTOKOGIO	63,140,000	0.57
77,500 FCC	138,182,500	1.24	30,500 TSUBAKIMOTO CHAIN CO	82,563,500	0.74
140,300 IJT TECHNOLOGY HOLDINGS CO LTD	67,764,900	0.61	<i>Industrietransport</i>	1,116,118,300	10.03
134,100 NIPPON SEIKI	156,494,700	1.41	135,500 KAMIGUMI CO LTD	255,146,500	2.29
30,300 RIKEN	64,508,700	0.58	153,900 KYOKUTO KAIHATSU	215,767,800	1.94
157,500 TOKAI RIKA	274,837,500	2.46	24,500 MARUZEN SHOWA UNYU	85,260,000	0.77
34,800 TS TECH	111,012,000	1.00	247,800 SEINO HOLDINGS	360,549,000	3.24
<i>Bauwirtschaft und Baustoffe</i>	2,007,775,000	18.05	189,000 WAKITA & CO	199,395,000	1.79
236,000 BUNKA SHUTTER	229,628,000	2.06	<i>Investmentbanking und Maklerdienste</i>	50,038,800	0.45
161,100 C I TAKIRON CORP	111,159,000	1.00	27,600 TOHO HOLDINGS	50,038,800	0.45
120,900 CHUDENKO CORP	266,584,500	2.40	<i>Lebensmittelhersteller</i>	326,565,600	2.93
184,300 KINDEN	309,439,700	2.78	67,200 FUJICCO	134,534,400	1.21
260,300 MIRAIT	460,210,400	4.14	119,200 NIPPON CORPORATION	192,031,200	1.72
52,800 NICHIREKI CO.LTD	86,644,800	0.78	<i>Persönliche Güter</i>	140,518,400	1.26
78,400 NIPPON DENSETSU KOGYO	167,227,200	1.50	140,800 JAPAN WOOL TEXTILE	140,518,400	1.26
56,200 OKUMURA CORP	143,366,200	1.29	<i>Pharmazeutik und Biotechnologie</i>	423,275,400	3.80
49,600 TAIHEI DENGYO	116,560,000	1.05	29,400 KYORIN	57,065,400	0.51
53,600 YOKOGAWA BRIDGE	116,955,200	1.05	28,600 TAISHO PHARM	198,770,000	1.79
<i>Chemikalien</i>	1,516,762,100	13.63	52,000 TORII PHARMACEUTICAL	167,440,000	1.50
64,100 ADEKA	115,444,100	1.04	<i>Reisen und Freizeit</i>	138,660,500	1.25
101,700 ARISAWA MFG	97,632,000	0.88	93,500 DOUTOR-NICHIRETS HOLDINGS	138,660,500	1.25
147,800 NIPPON KAYAKU	141,296,800	1.27	<i>Technologie-Hardware und Geräte</i>	1,568,654,500	14.11
281,800 RIKEN TECHNOS CORP	127,091,800	1.14	76,400 CANON MARKETING JAPAN INC	179,845,600	1.62
76,700 SAKAI CHEMICAL	151,022,300	1.36	65,600 EIZO NANAO	238,784,000	2.16
33,900 SANYO CHEMICAL IND	186,789,000	1.68	61,700 FUTABA CORP	55,036,400	0.49
31,000 SUMITOMO BAKELITE	110,050,000	0.99	140,900 KOA	207,827,500	1.88
125,000 TOAGOSEI	151,375,000	1.36	65,900 NICHICON	85,999,500	0.77
151,600 TOYO INK MFG	299,106,800	2.68	73,900 NIPPON ELECTRIC GLASS	166,718,400	1.50
67,900 TOYO TANSO	136,954,300	1.23	67,700 NITTO KOGYO	138,311,100	1.24
<i>Freizeitartikel</i>	136,416,000	1.23	323,800 OSAKI ELECTRIC	187,480,200	1.68
87,000 HAPPINET CORP	136,416,000	1.23	81,900 RYODEN CORP SHS	126,945,000	1.14
<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	220,586,300	1.98	135,400 USHIO INC	181,706,800	1.63
157,900 KOKUYO	220,586,300	1.98	<i>Telekommunikationsdienstleister</i>	149,160,000	1.34
<i>Haushaltswaren und Heimwerker</i>	148,362,600	1.33	135,600 FUJI MEDIA HOLDINGS INC	149,160,000	1.34
97,800 TAKARA STANDARD	148,362,600	1.33	<i>Telekommunikationsgeräte</i>	133,582,300	1.20
<i>Industrial Kundenbetreuung</i>	233,597,000	2.10	49,900 DENKI KOGYO	133,582,300	1.20
221,000 TOPPAN FORMS	233,597,000	2.10	<i>Versicherungen (ohne Lebensversicherung)</i>	283,004,100	2.54
<i>Industriemetalle und Bergbau</i>	324,528,400	2.92	90,100 MS AD ASSURANCE	283,004,100	2.54
25,100 MARUICHI STEEL TUBE	57,328,400	0.52	Gesamtwertpapierbestand	10,723,443,500	96.37
400,000 TOKYO STEEL MANUFACTURING CO L	267,200,000	2.40			
<i>Industrietechnik</i>	993,037,900	8.92			
234,200 AIDA ENGINEERING LTD	226,237,200	2.03			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	1,968,099,661	97.88			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,968,099,661	97.88			
Aktien	1,968,099,661	97.88			
<i>Bermuda</i>	29,770,208	1.48			
766,204 MARVELL TECHNOLOGY	29,770,208	1.48			
<i>Dänemark</i>	216,688,805	10.78			
16,355 A.P. MOELLER-MAERSK B	29,871,394	1.49			
268,391 DSV PANALPINA A/S	36,778,486	1.83			
330,562 NOVO NORDISK	18,947,434	0.94			
423,914 NOVOZYMES AS-B	19,904,472	0.99			
272,012 ORSTED SH	45,442,224	2.26			
339,957 VESTAS WIND SYSTEMS A/S	65,744,795	3.27			
<i>Deutschland</i>	217,663,104	10.83			
584,545 COVESTRO AG	29,507,832	1.47			
732,998 DEUTSCHE POST AG-NOM	29,686,419	1.48			
1,282,508 INFINEON TECHNOLOGIES AG-NOM	40,257,926	2.00			
196,911 MERCK KGAA	27,636,459	1.37			
151,381 SAP SE	16,231,071	0.81			
248,554 SIEMENS AG-NOM	29,210,066	1.45			
386,581 WACKER CHEMIE	45,133,331	2.25			
<i>Frankreich</i>	83,466,966	4.15			
184,041 AIR LIQUIDE	24,707,504	1.23			
304,597 SCHNEIDER ELECTRIC SA	36,033,826	1.79			
704,016 VALEO SA	22,725,636	1.13			
<i>Großbritannien</i>	106,792,052	5.31			
1,059,942 ASHTEAD GROUP	40,711,436	2.02			
12,352,235 KINGFISHER	37,314,762	1.86			
3,784,291 PEARSON	28,765,854	1.43			
<i>Irland</i>	55,637,443	2.77			
121,734 LINDE PLC	25,929,342	1.29			
250,202 TRANE TECHNOLOGIES PLC	29,708,101	1.48			
<i>Italien</i>	29,946,090	1.49			
1,029,783 PRYSMIAN SPA	29,946,090	1.49			
<i>Japan</i>	125,195,031	6.23			
236,700 FUJITSU LTD	27,927,971	1.39			
482,400 NEC CORP	21,155,642	1.05			
1,621,100 OLYMPUS CORP	28,957,048	1.44			
115,500 SHIMANO	22,021,038	1.10			
308,700 SONY CORP	25,133,332	1.25			
<i>Jersey Inseln</i>	34,079,620	1.69			
184,577 APTIV REGISTERED SHS	19,665,283	0.97			
593,827 CLARIVATE PLC	14,414,337	0.72			
<i>Kanada</i>	39,029,134	1.94			
137,700 CDN PACIFIC RAILWAY LTD	39,029,134	1.94			
			<i>Niederlande</i>	134,222,861	6.68
			75,783 ASML HOLDING N.V.	30,127,532	1.50
			421,029 CORBION	19,430,488	0.97
			2,378,776 ING GROUP NV	18,176,227	0.90
			284,052 KONINKLIJKE DSM NV	39,994,522	1.99
			874,970 STMICROELECTRONICS NV	26,494,092	1.32
			<i>Schweden</i>	42,115,839	2.09
			2,953,252 SVENSKA CELLULOSA SCA AB	42,115,839	2.09
			<i>Schweiz</i>	81,063,524	4.03
			5,769 GIVAUDAN N	19,895,862	0.99
			47,039 LONZA GROUP AG N	24,738,369	1.23
			162,945 SIKA LTD	36,429,293	1.81
			<i>Spanien</i>	40,039,926	1.99
			1,210,031 SIEMENS GAMESA RENEWABLE ENERGY SA	40,039,926	1.99
			<i>Vereinigte Staaten von Amerika</i>	732,389,058	36.42
			378,274 ADVANCED MICRO DEVICES INC	28,353,160	1.41
			214,198 AMERICAN WATER WORKS	26,882,632	1.34
			452,122 BALL CORP	34,435,249	1.71
			502,089 CHEGG INC	37,063,200	1.84
			26,086 CHIPOTLE MEXICAN GRILL CLA	29,590,357	1.47
			181,190 CUMMINS INC	33,628,734	1.67
			151,000 DANAHER CORP	27,418,307	1.36
			1,078,700 DARLING INGREDIENTS	50,842,735	2.54
			169,543 DEERE & CO	37,281,308	1.85
			489,300 DR HORTON INC	27,557,242	1.37
			674,411 EBAY INC	27,697,399	1.38
			384,871 FIRST SOLAR INC	31,115,557	1.55
			178,180 GENERAC HOLDINGS	33,096,292	1.65
			197,774 KANSAS CITY SOUTHERN	33,001,935	1.64
			218,685 MICROSOFT CORP	39,753,110	1.98
			214,395 PAYPAL HOLDINGS INC	41,037,399	2.04
			318,921 PERKINELMER INC	37,398,378	1.86
			286,378 PROCTER AND GAMBLE CO	32,561,732	1.62
			165,700 ROCKWELL AUTOMATION INC	33,967,450	1.69
			140,665 SOLAREEDGE TECHNOLOGIES INC	36,687,520	1.82
			74,575 THERMO FISHER SCIE	28,391,587	1.41
			144,670 UNION PACIFIC CORP	24,627,775	1.22
			Gesamtwertpapierbestand	1,968,099,661	97.88

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	859,297,724	95.86	1,049,551 REPSOL	10,594,470	1.18
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	858,119,538	95.73	Taiwan	24,144,073	2.69
Aktien	857,759,069	95.69	1,280,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	24,144,073	2.69
<i>Deutschland</i>	104,509,076	11.66	Vereinigte Staaten von Amerika	300,452,162	33.52
71,909 ALLIANZ SE-NOM	17,658,440	1.97	145,730 ABBVIE INC	15,620,799	1.74
241,521 BASF SE	19,125,603	2.13	233,405 APPLE INC	30,970,509	3.46
1,149,528 DEUTSCHE TELEKOM AG-NOM	21,034,282	2.35	325,478 BRISTOL MYERS SQUIBB CO	20,192,655	2.25
1,210,653 E.ON SE	13,426,453	1.50	348,989 CISCO SYSTEMS INC	15,617,258	1.74
31,468 MUENCHENER RUECKVERSICHERUNGS-AG-NOM	9,348,449	1.04	356,233 CITIGROUP INC	21,977,795	2.45
166,323 SIEMENS AG-NOM	23,915,849	2.67	113,849 DIGITAL REALTY TRUST REIT	15,894,459	1.77
<i>Frankreich</i>	162,765,740	18.16	85,602 DTE ENERGY CO	10,396,363	1.16
83,479 AIR LIQUIDE	13,712,393	1.53	629,568 GRAPHIC PACKAGING HOLDING CO	10,664,882	1.19
818,400 AXA	19,538,406	2.18	276,631 INTEL CORP	13,781,756	1.54
1,313,556 ENGIE SA	20,122,162	2.24	212,333 JP MORGAN CHASE & CO	27,002,388	3.01
868,684 PEUGEOT SA	23,776,588	2.65	104,932 KIMBERLY-CLARK CORP	14,154,277	1.58
252,037 PUBLICIS GROUPE	12,569,564	1.40	206,058 MERCK AND CO INC	16,861,726	1.88
213,172 SANOFI	20,527,053	2.29	189,709 MICROSOFT CORP	42,195,075	4.72
165,688 SCHNEIDER ELECTRIC SA	23,982,668	2.68	400,068 MORGAN STANLEY	27,436,663	3.06
383,629 TOTAL SA	16,569,441	1.85	301,082 VERIZON COMMUNICATIONS INC	17,685,557	1.97
120,218 VINCI SA	11,967,465	1.34	Warrants, Rechte	360,469	0.04
<i>Großbritannien</i>	47,615,089	5.31	<i>Spanien</i>	360,469	0.04
215,819 RIO TINTO PLC	16,137,162	1.80	1,049,551 REPSOL SA RIGHTS 08/01/2021	360,469	0.04
669,945 ROYAL DUTCH SHELL A SHARES	11,884,942	1.33	Aktien/Anteile aus OGAW/OGA	1,178,186	0.13
11,851,695 VODAFONE GROUP	19,592,985	2.18	Aktien/Anteile aus Investmentfonds	1,178,186	0.13
<i>Hongkong (China)</i>	7,222,379	0.81	<i>Luxemburg</i>	1,178,186	0.13
1,267,000 CHINA MOBILE LTD -H-	7,222,379	0.81	1,094 AMUNDI MONEY MARKET FUND SHORT TERM (USD) - IV (C)	1,178,186	0.13
<i>Irland</i>	16,637,181	1.86	Gesamtwertpapierbestand	859,297,724	95.86
138,424 EATON CORP	16,637,181	1.86			
<i>Italien</i>	20,287,216	2.26			
2,003,458 ENEL SPA	20,287,216	2.26			
<i>Japan</i>	83,535,515	9.32			
664,400 KDDI CORP	19,730,252	2.20			
733,000 SEKISUI CHEMICAL CO LTD	13,872,649	1.55			
614,900 SEKISUI HOUSE LTD	12,507,043	1.40			
377,000 TAKEDA PHARMACEUTICAL CO LTD	13,711,411	1.53			
307,700 TOYOTA MOTOR CORP	23,714,160	2.64			
<i>Niederlande</i>	25,197,078	2.81			
390,506 KONINKLIJKE AHOLD DELHAIZE	11,042,042	1.23			
4,651,719 KONINKLIJKE KPN NV	14,155,036	1.58			
<i>Schweiz</i>	23,422,209	2.61			
67,003 ROCHE HOLDING LTD	23,422,209	2.61			
<i>Spanien</i>	41,971,351	4.68			
2,347,053 BANCO BILBAO VIZCAYA ARGENTA	11,587,458	1.29			
1,382,374 IBERDROLA SA	19,789,423	2.21			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	JPY			JPY	
Positive Positionen	11,187,648,950	96.39			
<i>Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere</i>	11,187,648,950	96.39			
Aktien	11,187,648,950	96.39			
<i>Automobilbau und -teile</i>	<i>159,354,000</i>	<i>1.37</i>			
22,700 KOITO MFG	159,354,000	1.37			
<i>Einzelhändler</i>	<i>517,832,000</i>	<i>4.46</i>			
5,600 FAST RETAILING	517,832,000	4.46			
<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	<i>388,596,000</i>	<i>3.35</i>			
122,200 KOBE BUSSAN CO LTD	388,596,000	3.35			
<i>Industrial Kundenbetreuung</i>	<i>1,154,216,500</i>	<i>9.94</i>			
63,300 MONOTARO CO LTD	332,325,000	2.86			
286,700 NOMURA CO LTD	244,268,400	2.10			
71,100 RECRUIT HOLDING CO LTD	307,223,100	2.65			
84,500 UNITED TECHNOLOGY HOLD.	270,400,000	2.33			
<i>Industrietechnik</i>	<i>1,949,671,000</i>	<i>16.81</i>			
23,400 DAIFUKU	298,584,000	2.57			
23,400 DAIKIN INDUSTRIES LTD	536,328,000	4.63			
11,700 DISCO CORPORATION	406,575,000	3.50			
126,200 SHIMADZU CORP	506,062,000	4.37			
39,400 YASKAWA ELECTRIC CORP	202,122,000	1.74			
<i>Investmentbanking und Maklerdienste</i>	<i>1,463,861,650</i>	<i>12.61</i>			
46,300 NIHON M&A CENTER	319,470,000	2.75			
203,700 ORIX CORP	322,762,650	2.78			
45,800 TOKYO CENTURY SHS	374,644,000	3.23			
94,600 ZENKOKU HOSHO CO LTD	446,985,000	3.85			
<i>Lebensmittelhersteller</i>	<i>800,413,000</i>	<i>6.90</i>			
54,100 ARIAKE JAPAN	401,422,000	3.46			
107,400 FUSO CHEMICAL CO LTD	398,991,000	3.44			
<i>Medizinische Geräte und Dienste</i>	<i>1,923,723,500</i>	<i>16.57</i>			
31,900 AS ONE	563,035,000	4.85			
162,100 EIKEN CHEMICAL	333,115,500	2.87			
200,200 NAKANISHI	453,453,000	3.91			
46,300 SYSMEX	574,120,000	4.94			
<i>Pharmazeutik und Biotechnologie</i>	<i>361,203,500</i>	<i>3.11</i>			
64,100 SHIONOGI & CO LTD	361,203,500	3.11			
<i>Software- und Computerdienstleistungen</i>	<i>1,864,389,500</i>	<i>16.06</i>			
83,000 INFOCOM	281,370,000	2.42			
45,100 JUSTSYSTEM CORP.	323,367,000	2.79			
123,300 NOMURA RESEARCH	455,593,500	3.92			
21,400 OBIC	443,622,000	3.82			
170,500 TIS INC	360,437,000	3.11			
<i>Technologie-Hardware und Geräte</i>	<i>304,125,300</i>	<i>2.62</i>			
197,100 SIIX	304,125,300	2.62			
			<i>Verbraucherdienstleistungen</i>	<i>300,263,000</i>	<i>2.59</i>
			106,100 KAKAKU.COM	300,263,000	2.59
			Gesamtwertpapierbestand	11,187,648,950	96.39

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert JPY	% des NIW	Anzahl Nennwert	Marktwert JPY	% des NIW
Positive Positionen	12,166,660,200	98.10			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	12,166,660,200	98.10			
Aktien	12,166,660,200	98.10			
<i>Abfall- und Entsorgungsdienste</i>	265,897,500	2.14			
87,900 DAISEKI	265,897,500	2.14			
<i>Allgemeine Industrie</i>	72,125,000	0.58			
25,000 TOSHIBA	72,125,000	0.58			
<i>Automobilbau und -teile</i>	952,404,800	7.68			
29,600 AISIN SEIKI LTD	91,612,000	0.74			
35,000 BRIDGESTONE CORP	118,440,000	0.96			
65,400 HONDA MOTOR CO LTD	188,188,500	1.51			
79,400 NGK SPARK PLUG	139,982,200	1.13			
119,400 PIOLAX	189,129,600	1.52			
52,800 SUBARU CORP	108,900,000	0.88			
85,000 SUMITOMO ELECTRIC INDUSTRIES	116,152,500	0.94			
<i>Bauwirtschaft und Baustoffe</i>	445,533,500	3.59			
28,500 ASAHI GLASS CO LTD	102,600,000	0.83			
46,700 COMSYS HOLDINGS	149,673,500	1.20			
70,000 SANWA HOLDINGS CORP	84,140,000	0.68			
17,600 TOTO LTD	109,120,000	0.88			
<i>Chemikalien</i>	821,981,150	6.63			
171,500 ASAHI KASEI	180,846,750	1.46			
45,200 EARTH CHEMICAL	263,064,000	2.12			
12,700 NITTO DENKO	117,221,000	0.95			
215,400 TOAGOSEI	260,849,400	2.10			
<i>Einzelhändler</i>	486,159,200	3.92			
146,600 ISETAN MITSUKHOSHI HOLDINGS LTD	89,426,000	0.72			
6,300 NITORI	136,206,000	1.10			
48,500 RYOHIN KEIKAKU	102,092,500	0.82			
43,300 SEVEN & I HOLDINGS CO LTD	158,434,700	1.28			
<i>Elektronische und elektrische Geräte</i>	93,775,000	0.76			
15,500 HORIBA LTD	93,775,000	0.76			
<i>Freizeitartikel</i>	490,406,800	3.95			
144,500 CASIO	272,527,000	2.19			
12,800 NAMCO BANDAI HOLDINGS INC	114,252,800	0.92			
173,000 YONEX CO LTD	103,627,000	0.84			
<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	100,604,800	0.81			
42,200 TOKYO GAS CO LTD	100,604,800	0.81			
<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	590,187,600	4.76			
29,800 KAO CORP	237,506,000	1.92			
29,100 SHISEIDO CO LTD	207,657,600	1.67			
35,200 SUNDRUG	145,024,000	1.17			
			<i>Getränke</i>	141,172,000	1.14
			58,000 KIRIN HOLDINGS CO LTD	141,172,000	1.14
			<i>Haushaltswaren und Heimwerker</i>	364,639,000	2.94
			19,500 MAKITA	100,815,000	0.81
			61,000 SANRIO	86,010,000	0.69
			91,000 SEKISUI CHEMICAL CO LTD	177,814,000	1.44
			<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	130,805,100	1.05
			60,600 MITSUI FUDOSAN CO LTD REIT	130,805,100	1.05
			<i>Industrial Kundenbetreuung</i>	348,236,850	2.81
			183,500 MARUBENI CORP	125,899,350	1.02
			87,500 MITSUBISHI CORPORATION	222,337,500	1.79
			<i>Industriemetalle und Bergbau</i>	109,765,000	0.89
			29,000 MITSUI MINING AND SMELTING CO	109,765,000	0.89
			<i>Industrietechnik</i>	1,081,787,500	8.72
			86,000 AMADA CO LTD	97,438,000	0.79
			96,000 JGC HOLDINGS CORPORATION	92,544,000	0.75
			69,900 KURITA WATER INDUSTRIES LTD	275,755,500	2.21
			142,500 MITSUBISHI ELECTRIC CORP	221,872,500	1.79
			73,500 THE JAPAN STEEL WORKS	226,012,500	1.82
			50,500 THK CO LTD	168,165,000	1.36
			<i>Industrietransport</i>	416,385,000	3.36
			95,000 HINO MOTORS LTD	83,505,000	0.67
			60,000 KUBOTA CORPORATION	135,060,000	1.09
			34,200 MITSUI O.S.K.LINES LTD	107,730,000	0.87
			13,000 NIPPON EXPRESS	90,090,000	0.73
			<i>Investmentbanking und Maklerdienste</i>	275,283,500	2.22
			122,000 ORIX CORP	193,309,000	1.56
			33,500 SBI HOLDINGS	81,974,500	0.66
			<i>Lebensmittelhersteller</i>	570,785,750	4.60
			126,900 AJINOMOTO CO INC	296,628,750	2.39
			25,600 HOUSE FOODS GROUP	100,352,000	0.81
			17,500 KAMEDA SEIKA	84,787,500	0.68
			24,900 SAKATA SEED	89,017,500	0.72
			<i>Medien</i>	370,814,500	2.99
			28,000 DENTSU INC	85,820,000	0.69
			76,100 KADOKAWA CORPORATION	284,994,500	2.30
			<i>Persönliche Güter</i>	157,850,000	1.27
			27,500 ABC MART	157,850,000	1.27
			<i>Pharmazeutik und Biotechnologie</i>	816,007,700	6.58
			137,000 ASTELLAS PHARMA INC	218,378,000	1.76
			28,000 H U GROUP HOLDINGS INC	77,812,000	0.63
			28,900 OTSUKA HOLDINGS CO LTD	127,680,200	1.03
			94,000 SANTEN PHARMACEUTICAL	157,450,000	1.27
			62,500 TAKEDA PHARMACEUTICAL CO LTD	234,687,500	1.89

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	JPY	
<i>Reisen und Freizeit</i>	165,447,700	1.33
46,000 KOURAKUEN HOLDINGS CORP	73,600,000	0.59
71,700 TOKYU CORP	91,847,700	0.74
<i>Software- und Computerdienstleistungen</i>	333,074,000	2.69
114,000 NTT DATA	160,854,000	1.30
31,600 OTSUKA	172,220,000	1.39
<i>Technologie-Hardware und Geräte</i>	1,782,862,950	14.38
15,200 FUJITSU LTD	226,556,000	1.83
10,515 HIROSE ELECTRIC	164,559,750	1.33
56,500 NGK INSULATORS LTD	89,948,000	0.73
107,000 RENESAS ELECTRONICS CORP	115,453,000	0.93
134,100 RICOH COMPANY LTD	90,785,700	0.73
10,300 ROHM	102,897,000	0.83
37,500 SCREEN HOLDINGS CO LTD	285,000,000	2.30
72,500 SUMCO CORP	164,067,500	1.32
7,900 TDK CORPORATION	122,766,000	0.99
7,400 TOKYO ELECTRON LTD	284,160,000	2.29
158,000 WACOM	136,670,000	1.10
<i>Telekommunikationsdienstleister</i>	518,449,900	4.18
85,400 KDDI CORP	261,836,400	2.11
97,000 NIPPON TELEGRAPH & TELEPHONE	256,613,500	2.07
<i>Verbraucherdienstleistungen</i>	95,424,000	0.77
96,000 RAKUTEN	95,424,000	0.77
<i>Versicherungen (ohne Lebensversicherung)</i>	168,794,400	1.36
31,800 TOKIO MARINE HLDGS INC	168,794,400	1.36
Gesamtwertpapierbestand	12,166,660,200	98.10

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	641,023,999	98.26	1,238,031 ROSNEFT OIL COMPANY USD (ISIN US67812M2070)	5,706,752	0.88
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	641,023,999	98.26	Schweiz	6,677,691	1.02
Aktien	641,023,999	98.26	23,373 ROCHE HOLDING LTD	6,677,691	1.02
<i>China</i>	6,492,213	1.00	<i>Südkorea</i>	55,757,296	8.55
648,350 PING AN INSURANCE GROUP CO-H	6,492,213	1.00	569,850 KB FINANCIAL GROUP	18,607,104	2.86
<i>Deutschland</i>	20,766,053	3.18	14,710 LG CHEM	9,119,444	1.40
440,866 DEUTSCHE TELEKOM AG-NOM	6,593,151	1.01	220,856 SAMSUNG ELECTRONICS CO LTD	13,459,307	2.06
656,297 HENSOLDT AG	9,155,343	1.40	30,840 SAMSUNG SDI	14,571,441	2.23
145,142 RWE AG	5,017,559	0.77	<i>Taiwan</i>	7,708,127	1.18
<i>Frankreich</i>	4,453,867	0.68	500,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	7,708,127	1.18
103,326 BNP PARIBAS	4,453,867	0.68	<i>Vereinigte Staaten von Amerika</i>	331,520,754	50.82
<i>Großbritannien</i>	28,554,460	4.38	115,347 ABBVIE INC	10,105,059	1.55
304,217 PERSIMMON PLC	9,404,183	1.44	180,398 ALLIANCEBERNSTEIN HOLDING	4,978,988	0.76
145,194 RIO TINTO PLC	8,872,877	1.36	17,766 ALPHABET INC	25,448,411	3.91
374,142 ROYAL DUTCH SHELL ADR CLASS B	10,277,400	1.58	3,695 AMAZON.COM INC	9,835,607	1.51
<i>Irland</i>	43,790,544	6.71	72,442 APPLE INC	7,856,098	1.20
389,497 CRH PLC	13,250,688	2.03	39,036 CATERPILLAR INC	5,806,826	0.89
72,494 EATON CORP	7,121,126	1.09	52,145 CDW CORP	5,616,599	0.86
147,246 MEDTRONIC PLC	14,093,400	2.16	532,825 CENTERPOINT ENERGY INC	9,423,671	1.44
54,158 WILLIS TOWERS — SHS	9,325,330	1.43	181,198 CHARLES SCHWAB CORP	7,860,725	1.20
<i>Italien</i>	11,501,285	1.76	111,432 CISCO SYSTEMS INC	4,075,503	0.62
395,505 PRYSMIAN SPA	11,501,285	1.76	124,176 CITIGROUP INC	6,261,320	0.96
<i>Japan</i>	71,962,510	11.03	233,883 COGNIZANT TECH SO-A	15,664,837	2.41
183,000 ASAHI GROUP HOLDINGS	6,148,025	0.94	118,203 DARDEN RESTAURANTS INC	11,509,710	1.76
74,600 EISAI	4,353,447	0.67	231,690 EBAY INC	9,515,281	1.46
782,860 MITSUBISHI ELECTRIC CORP	9,648,990	1.48	26,424 FACEBOOK A	5,899,211	0.90
1,467,200 MITSUBISHI UFJ FINANCIAL GROUP	5,297,348	0.81	128,859 FIRSTENERGY CORP	3,224,766	0.49
399,900 SEVEN & I HOLDINGS CO LTD	11,583,051	1.78	33,330 GENERAC HOLDINGS	6,190,927	0.95
179,100 SONY CORP	14,581,730	2.23	119,384 GILEAD SCIENCES INC	5,684,534	0.87
561,400 SUMITOMO MITSUI FINANCIAL GRP	14,167,717	2.17	472,847 HARTFORD FINANCIAL SERVICES GRP	18,932,430	2.91
270,700 TOSHIBA	6,182,202	0.95	34,185 JOHNSON & JOHNSON	4,396,791	0.67
<i>Jersey Inseln</i>	6,390,108	0.98	43,342 KANSAS CITY SOUTHERN	7,232,345	1.11
64,383 FERGUSON PLC	6,390,108	0.98	224,725 KRAFT HEINZ CO/THE	6,365,877	0.98
<i>Kaimaninseln</i>	1,647,550	0.25	22,333 LOWE'S COMPANIES INC	2,931,372	0.45
67,200 ALIBABA GROUP HOLDING LTD	1,647,550	0.25	891,613 LUMEN TECHNOLOGIES INC	7,104,922	1.09
<i>Mexiko</i>	12,232,698	1.88	265,041 MARATHON PETROLEUM	8,959,254	1.37
2,719,600 GRUPO FIN BANORTE	12,232,698	1.88	62,855 MARRIOTT INTERNATIONAL-A	6,776,864	1.04
<i>Niederlande</i>	19,432,040	2.98	322,327 MICRON TECHNOLOGY INC	19,805,111	3.05
830,932 ABN AMRO GROUP N.V.	6,664,075	1.02	68,525 MICROSOFT CORP	12,456,647	1.91
870,939 FIAT CHRYSLER AUTOMOBILES NV	12,767,965	1.96	160,989 MORGAN STANLEY	9,023,436	1.38
<i>Russland</i>	12,136,803	1.86	294,062 ORACLE CORP	15,554,487	2.39
53,643 MAGNIT PJSC	3,341,597	0.51	289,923 PFIZER INC	8,731,693	1.34
214,709 MAGNIT SP GDR SPONSORED	3,088,454	0.47	263,303 PPL CORP	6,070,678	0.93
			86,618 PROGRESSIVE CORP	6,999,949	1.07
			80,852 QUALCOMM INC	10,066,604	1.54
			8,255 REGENERON PHARMA	3,259,428	0.50
			15,356 ROCKWELL AUTOMATION INC	3,147,883	0.48
			13,506 STANLEY BLACK AND DECKER INC.	1,971,453	0.30
			20,754 UNITED RENTALS INC	3,934,533	0.60

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIV
	EUR	
50,421 VIATRIS INC	772,252	0.12
71,458 WALGREEN BOOTS	2,329,079	0.36
77,297 ZIMMER BIOMET HOLDINGS INC	9,739,593	1.49
Gesamtwertpapierbestand	641,023,999	98.26

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	302,034,964	98.99			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	302,034,964	98.99			
Aktien	302,034,964	98.99			
<i>Allgemeine Industrie</i>	3,373,455	1.11	<i>Gesundheitsdienstleister</i>	7,318,609	2.40
35,884 CARTER'S	3,373,455	1.11	5,888 ANTHEM INC	1,890,696	0.62
<i>Automobilbau und -teile</i>	7,940,284	2.60	6,285 HUMANA	2,576,284	0.84
102,131 BORG WARNER INC	3,946,341	1.29	23,899 QUEST DIAGNOSTICS INC	2,851,629	0.94
23,728 GENUINE PARTS CO	2,384,427	0.78	<i>Immobilienbezogene Anlagefonds</i>	10,051,910	3.29
56,974 HONDA MOTOR CO ADR	1,609,516	0.53	32,010 ALEXANDRIA REAL ESTATE EQUITIES REIT	5,709,624	1.87
<i>Banken</i>	24,102,087	7.90	20,891 CAMDEN PROPERTY TRUST SBI REIT	2,088,264	0.68
197,196 BANK OF AMERICA CORP	5,980,954	1.97	9,818 DIGITAL REALTY TRUST REIT	1,370,691	0.45
62,797 BANK OF NEW YORK MELLON CORP	2,665,733	0.87	8,859 PROLOGIS REIT	883,331	0.29
17,649 CANADIAN IMPERIAL BANK OF COM	1,507,648	0.49	<i>Industrial Kundenbetreuung</i>	9,088,480	2.98
33,379 JP MORGAN CHASE & CO	4,244,807	1.39	5,864 ACCENTURE SHS CLASS A	1,531,442	0.50
23,987 M&T BANK CORPORATION	3,054,265	1.00	7,304 AUTOMATIC DATA PROCESSING INC	1,286,965	0.42
30,374 PNC FINANCIAL SERVICES GROUP	4,526,029	1.48	2,732 ECOLAB INC	591,423	0.19
44,268 TRUIST FINANCIAL CORPORATION	2,122,651	0.70	65,162 FASTENAL CO	3,181,861	1.05
<i>Chemikalien</i>	9,905,738	3.25	20,560 FERGUSON PLC	2,496,789	0.82
35,118 CELANESE SER RG	4,563,232	1.49	<i>Industriemetalle und Bergbau</i>	12,507,035	4.10
23,514 DUPONT DE NEMOURS INC	1,672,081	0.55	36,842 KAISER ALUMINUM	3,643,674	1.19
11,050 FMC CORP	1,270,087	0.42	69,358 NUCOR CORP	3,688,458	1.21
37,676 MATERION	2,400,338	0.79	43,207 RELIANCE STEEL & ALUMINUM CO.	5,174,903	1.70
<i>Einzelhändler</i>	7,694,701	2.52	<i>Industrietechnik</i>	15,573,752	5.10
28,253 TARGET CORP	4,985,525	1.63	24,830 MSA SAFETY	3,706,374	1.21
26,863 TJX COMPANIES INC	1,834,474	0.60	15,482 OSHKOSH	1,331,916	0.44
6,068 WALMART INC	874,702	0.29	56,424 PACCAR INC	4,868,262	1.59
<i>Elektrizität</i>	10,487,890	3.44	31,207 TIMKEN	2,414,486	0.79
96,858 ALLIANT ENERGY CORP	4,991,094	1.64	31,952 XYLEM	3,252,714	1.07
25,298 AMERICAN ELECTRIC POWER INC	2,106,564	0.69	<i>Industrietransport</i>	6,020,257	1.97
31,153 CMS ENERGY CORP	1,902,202	0.62	14,773 CATERPILLAR INC	2,688,834	0.88
19,280 NEXTERA ENERGY INC	1,488,030	0.49	18,675 C.H. ROBINSON WORLDWIDE	1,753,022	0.57
<i>Elektronische und elektrische Geräte</i>	5,059,854	1.66	57,018 KOMATSU LTD ADR	1,578,401	0.52
62,957 EMERSON ELECTRIC CO	5,059,854	1.66	<i>Investmentbanking und Maklerdienste</i>	18,700,601	6.13
<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	10,349,574	3.39	26,375 CHARLES SCHWAB CORP	1,399,985	0.46
38,786 AMEREN CORPORATION	3,028,023	0.99	5,711 CME GROUP INC	1,039,688	0.34
7,425 AMERICAN WATER WORKS	1,140,183	0.37	24,688 DOW INC	1,369,937	0.45
39,653 PPL CORP	1,118,611	0.37	54,031 MORGAN STANLEY	3,705,446	1.21
55,018 WEC ENERGY GRP	5,062,757	1.66	31,499 NORTHERN TRUST CORP	2,933,817	0.96
<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	9,183,913	3.01	32,827 STATE STREET CORP	2,391,119	0.78
24,451 AMERISOURCEBERGEN	2,390,819	0.78	38,712 T ROWE PRICE GROUP INC	5,860,609	1.93
17,789 CLOROX CO	3,591,776	1.19	<i>Lebensmittelhersteller</i>	21,081,568	6.91
29,250 CVS HEALTH CORP	1,997,483	0.65	4,423 CALAVO GROWERS	307,089	0.10
7,894 THE HERSHEY CO	1,203,835	0.39	18,859 CORTEVA INC	730,220	0.24
			49,436 GENERAL MILLS INC	2,907,826	0.95
			13,774 JOHN B SAN FILIPPO	1,086,218	0.36
			50,132 KELLOGG CO	3,120,216	1.02
			39,786 LAMB WESTON HOLDINGS INC	3,137,524	1.03
			27,804 MCCORMICK NON VTG	2,660,287	0.87
			84,543 MONDELEZ INTERNATIONAL	4,943,228	1.62
			18,582 NESTLE SA-SPONS ADR FOR REG	2,188,960	0.72

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
	<i>Lebensversicherung</i>	5,471,816 1.79		<i>Versicherungen (ohne Lebensversicherung)</i>	9,625,024 3.15
123,077	SUN LIFE FINANCIAL	5,471,816 1.79	34,594	CHUBB LIMITED	5,322,633 1.74
	<i>Luft- und Raumfahrt und Verteidigung</i>	4,045,441 1.33	26,802	FIRST AMERICAN FINANCIAL CORP	1,384,055 0.45
19,015	HONEYWELL INTERNATIONAL INC	4,045,441 1.33	57,961	LINCOLN NATIONAL CORP	2,918,336 0.96
	<i>Medien</i>	1,079,427 0.35		Gesamtwertpapierbestand	302,034,964 98.99
45,894	INTERPUBLIC GROUP OF COS INC	1,079,427 0.35			
	<i>Medizinische Geräte und Dienste</i>	11,040,412 3.62			
60,408	ABBOTT LABORATORIES	6,615,280 2.17			
7,384	BECTON DICKINSON & CO	1,848,806 0.61			
124,817	SMITH & NEPHEW	2,576,326 0.84			
	<i>Öl, Gas und Kohle</i>	13,410,364 4.40			
35,985	CHEVRON CORP	3,038,573 1.00			
38,498	CONOCOPHILLIPS	1,539,150 0.50			
74,307	MARATHON PETROLEUM	3,073,338 1.01			
49,979	PHILLIPS 66	3,494,532 1.15			
40,049	VALERO ENERGY CORPORATION	2,264,771 0.74			
	<i>Persönliche Güter</i>	3,779,237 1.24			
44,243	VF CORP	3,779,237 1.24			
	<i>Pharmazeutik und Biotechnologie</i>	20,846,188 6.83			
100,788	ASTRAZENECA ADR	5,038,392 1.65			
39,441	ELI LILLY & CO	6,663,556 2.19			
60,120	MERCK AND CO INC	4,919,620 1.61			
60,464	NOVO NORDISK B ADR	4,224,620 1.38			
	<i>Reisen und Freizeit</i>	2,249,188 0.74			
57,144	CEDAR FAIR	2,249,188 0.74			
	<i>Software- und Computerdienstleistungen</i>	6,286,306 2.06			
7,029	CDW CORP	926,352 0.30			
8,957	FIDELITY NATIONAL INFORM SVCES	1,267,236 0.42			
25,829	LEIDOS HOLDINGS	2,715,145 0.89			
14,784	PAYCHEX INC	1,377,573 0.45			
	<i>Technologie-Hardware und Geräte</i>	20,685,967 6.78			
24,388	ANALOG DEVICES INC	3,602,839 1.18			
11,089	CMC MATERIALS INC	1,677,766 0.55			
28,113	INTEL CORP	1,400,590 0.46			
25,285	KLA CORPORATION	6,546,539 2.15			
25,177	TE CONNECTIVITY LTD	3,050,194 1.00			
26,857	TEXAS INSTRUMENTS	4,408,039 1.44			
	<i>Telekommunikationsdienstleister</i>	12,827,780 4.20			
86,249	AT&T INC	2,480,521 0.81			
29,909	BCE INC	1,280,173 0.42			
44,679	COMCAST CLASS A	2,341,180 0.77			
114,503	VERIZON COMMUNICATIONS INC	6,725,906 2.20			
	<i>Telekommunikationsgeräte</i>	2,248,106 0.74			
50,237	CISCO SYSTEMS INC	2,248,106 0.74			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	2,602,490	99.71			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	2,602,490	99.71			
Aktien	2,602,490	99.71			
<i>Abfall- und Entsorgungsdienste</i>	13,292	0.51	<i>Immobilienbezogene Anlagefonds</i>	51,848	1.99
138 REPUBLIC SERVICES INC	13,292	0.51	46 ALEXANDRIA REAL ESTATE EQUITIES REIT	8,205	0.31
<i>Automobilbau und -teile</i>	16,295	0.62	274 CROWN CASTLE INTERNATIONAL CORP REIT	43,643	1.68
125 APTIV REGISTERED SHS	16,295	0.62	<i>Industrial Kundenbetreuung</i>	224,682	8.61
<i>Banken</i>	213,879	8.19	382 ACCENTURE SHS CLASS A	99,763	3.82
1,424 CITIGROUP INC	87,854	3.37	400 AUTOMATIC DATA PROCESSING INC	70,480	2.70
991 JP MORGAN CHASE & CO	126,025	4.82	355 BROADRIDGE FINANCIAL SOLUTIONS	54,439	2.09
<i>Bauwirtschaft und Baustoffe</i>	28,398	1.09	<i>Industriemetalle und Bergbau</i>	19,209	0.74
162 OWENS CORNING	12,272	0.47	521 STEEL DYNAMICS	19,209	0.74
111 TRANE TECHNOLOGIES PLC	16,126	0.62	<i>Industrietechnik</i>	109,639	4.20
<i>Chemikalien</i>	89,070	3.41	688 PACCAR INC	59,361	2.28
131 AIR PRODUCTS & CHEMICALS INC	35,820	1.37	333 REXNORD	13,157	0.50
216 FMC CORP	24,827	0.95	148 ROCKWELL AUTOMATION INC	37,121	1.42
197 PPG INDUSTRIES INC	28,423	1.09	<i>Industrietransport</i>	30,428	1.17
<i>Einzelhändler</i>	169,333	6.49	128 NORFOLK SOUTHERN CORP	30,428	1.17
27 AMAZON.COM INC	87,938	3.37	<i>Investmentbanking und Maklerdienste</i>	105,018	4.02
763 TJX COMPANIES INC	52,105	2.00	355 CROWN HOLDINGS	35,560	1.36
102 ULTA BEAUTY INC.	29,290	1.12	211 PAYPAL HOLDINGS INC	49,416	1.89
<i>Elektrizität</i>	74,277	2.85	61 S&P GLOBAL INC	20,042	0.77
892 AMERICAN ELECTRIC POWER INC	74,277	2.85	<i>Lebensmittelhersteller</i>	19,997	0.77
<i>Elektronische und elektrische Geräte</i>	68,716	2.63	342 MONDELEZ INTERNATIONAL	19,997	0.77
855 EMERSON ELECTRIC CO	68,716	2.63	<i>Medizinische Geräte und Dienste</i>	84,931	3.25
<i>Finanzdienstleistungen und Kreditwirtschaft</i>	58,622	2.25	39 IDEXX LABS	19,495	0.75
268 VISA INC-A	58,622	2.25	109 RESMED	23,193	0.89
<i>Freizeitartikel</i>	32,096	1.23	274 ZIMMER BIOMET HOLDINGS INC	42,243	1.61
148 HASBRO INC	13,844	0.53	<i>Öl, Gas und Kohle</i>	27,425	1.05
49 POOL CORP	18,252	0.70	1,316 BAKER HUGHES REGISTERED SHS A	27,425	1.05
<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	122,552	4.70	<i>Persönliche Güter</i>	26,251	1.01
373 COLGATE PALMOLIVE CO	31,906	1.22	253 POLO RALPH LAUREN A	26,251	1.01
238 ESTEE LAUDER COMPANIES INC-A	63,339	2.43	<i>Pharmazeutik und Biotechnologie</i>	60,542	2.32
157 MCKESSON CORP	27,307	1.05	106 ELI LILLY & CO	17,909	0.69
<i>Gesundheitsdienstleister</i>	81,024	3.10	521 MERCK AND CO INC	42,633	1.63
196 ANTHEM INC	62,938	2.41	<i>Reisen und Freizeit</i>	135,774	5.20
85 MOLINA HEALTHCARE	18,086	0.69	184 MC DONALD'S CORP	39,492	1.51
<i>Getränke</i>	45,973	1.76	900 STARBUCKS	96,282	3.69
310 PEPSICO INC	45,973	1.76	<i>Software- und Computerdienstleistungen</i>	282,148	10.81
			191 ADOBE INC	95,523	3.65
			193 AUTODESK INC	58,931	2.26
			110 CDW CORP	14,497	0.56
			34 EPAM SYSTEMS	12,184	0.47
			418 FIDELITY NATIONAL INFORM SVCES	59,139	2.27
			91 INTUIT	34,566	1.32
			51 ZENDESK	7,308	0.28

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	USD	
	<i>Technologie-Hardware und Geräte</i>	
	159,330	6.10
220	AMPHENOL CORPORATION-A	28,791 1.10
15	METTLER TOLEDO INTERNATIONAL INC	17,108 0.66
270	MICRON TECHNOLOGY INC	20,299 0.78
356	QUALCOMM INC	54,233 2.07
237	TEXAS INSTRUMENTS	38,899 1.49
	<i>Telekommunikationsdienstleister</i>	
	69,160	2.65
6	CABLE ONE INC	13,372 0.51
308	WALT DISNEY CO/THE	55,788 2.14
	<i>Telekommunikationsgeräte</i>	
	69,108	2.65
1,225	CISCO SYSTEMS INC	54,819 2.10
84	MOTOROLA SOLUTIONS INC	14,289 0.55
	<i>Verbraucherdienstleistungen</i>	
	28,543	1.09
165	BRIGHT HORIZONS FAMILY SOLUTIONS	28,543 1.09
	<i>Versicherungen (ohne Lebensversicherung)</i>	
	84,930	3.25
567	HARTFORD FINANCIAL SERVICES GRP	27,777 1.06
578	PROGRESSIVE CORP	57,153 2.19
Gesamtwertpapierbestand	2,602,490	99.71

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	124,285,261	99.01			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	124,285,261	99.01			
Aktien	124,285,261	99.01			
<i>Allgemeine Industrie</i>	6,398,435	5.10	<i>Immobilienbezogene Anlagefonds</i>	8,918,874	7.11
16,050 BALL CORP	1,222,426	0.97	5,167 ALEXANDRIA REAL ESTATE EQUITIES REIT	753,249	0.60
147,924 GRAPHIC PACKAGING HOLDING CO	2,048,002	1.64	9,507 CAMDEN PROPERTY TRUST SBI REIT	776,691	0.62
34,077 OTIS WORLDWIDE CORPORATION	1,883,558	1.50	49,078 COUSINS PROPERTIES INC.	1,344,125	1.07
88,784 PARK HOTELS AND RESORTS INC REIT	1,244,449	0.99	19,534 DUKE REALTY REIT	638,441	0.51
<i>Automobilbau und -teile</i>	614,425	0.49	25,692 HEALTHPEAK PROPERTIES INC REIT	635,397	0.51
19,456 BORG WARNER INC	614,425	0.49	55,389 HOST HOTELS & RESORTS INC REITS	662,287	0.53
<i>Banken</i>	9,194,768	7.32	34,078 OUTFRONT MEDIA REIT	544,780	0.43
75,099 CITIZENS FINANCIAL GROUP	2,196,103	1.75	14,255 SAFEHOLD INC REITS	846,411	0.67
54,315 EAST-WEST BANCORP	2,251,084	1.79	14,479 SUN COMMUNITIES	1,797,641	1.44
20,636 FIRST REPUBLIC BANK	2,478,748	1.98	29,279 UNITED DOMINION REALTY INC REIT	919,852	0.73
9,346 M&T BANK CORPORATION	972,601	0.77	<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	3,132,863	2.50
11,723 SIGNATURE BANK	1,296,232	1.03	22,753 CBRE GROUP	1,166,334	0.93
<i>Bauwirtschaft und Baustoffe</i>	2,305,268	1.84	21,988 OMEGA HEALTHCARE INVESTORS INC	652,155	0.52
19,415 TRANE TECHNOLOGIES PLC	2,305,268	1.84	63,042 VICI PROPERTIES INC	1,314,374	1.05
<i>Chemikalien</i>	8,997,787	7.17	<i>Industrial Kundenbetreuung</i>	3,002,352	2.39
20,946 CELANESE SER RG	2,224,448	1.77	15,796 BOOZ ALLEN HAMILTON HLDG CL A	1,125,363	0.90
94,008 ELEMENT SOLUTIONS INC	1,362,234	1.09	19,108 EATON CORP	1,876,989	1.49
80,256 HUNTSMAN	1,649,657	1.31	<i>Industriemetalle und Bergbau</i>	1,703,533	1.36
19,664 PPG INDUSTRIES INC	2,318,763	1.85	17,403 RELIANCE STEEL & ALUMINUM CO.	1,703,533	1.36
71,206 THE CHEMOURS CO	1,442,685	1.15	<i>Industrietechnik</i>	8,800,462	7.01
<i>Einzelhändler</i>	6,000,939	4.78	16,173 DONALDSON	738,892	0.59
40,264 AUTONATION	2,296,286	1.83	24,310 FLOWSERVE CORP	732,350	0.58
6,804 DOLLAR GENERAL	1,170,563	0.93	67,448 INGERSOLL RAND INC	2,512,038	2.00
33,886 FOOT LOCKER	1,120,256	0.89	33,498 PACCAR INC	2,362,149	1.88
1,723 OREILLY AUTOMOTIVE INC	637,308	0.51	10,067 STANLEY BLACK AND DECKER INC.	1,469,467	1.17
37,114 URBAN OUTFITTERS	776,526	0.62	15,586 TIMKEN	985,566	0.79
<i>Elektrizität</i>	6,437,794	5.13	<i>Industrietransport</i>	7,224,159	5.75
42,612 AVANGRID INC	1,582,866	1.26	21,210 AGCO CORP	1,787,565	1.42
26,570 ENTERGY CORP	2,170,030	1.73	35,518 ALLISON TRANSMISSION HOLDING	1,252,006	1.00
56,329 PUBLIC SERVICE ENTERPRISE GROU	2,684,898	2.14	22,345 J.B HUNT TRANSPORT SERVICES	2,495,561	1.98
<i>Elektronische und elektrische Geräte</i>	1,035,202	0.82	10,122 KANSAS CITY SOUTHERN	1,689,027	1.35
9,584 KEYSIGHT TECHNOLOGIES SHS WI INC	1,035,202	0.82	<i>Investmentbanking und Maklerdienste</i>	3,505,899	2.79
<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	3,898,769	3.11	14,589 ARTIS PARTNERS ASSET MANAGEMENT A	600,110	0.48
19,865 MCKESSON CORP	2,823,849	2.25	8,105 CROWN HOLDINGS	663,543	0.53
17,711 SYSCO CORP	1,074,920	0.86	55,349 FIRST HAWAIIAN INC	1,066,674	0.85
<i>Haushaltswaren und Heimwerker</i>	2,890,454	2.30	10,836 NASDAQ SHS	1,175,572	0.93
19,785 LENNAR A	1,232,166	0.98	<i>Lebensmittelhersteller</i>	453,380	0.36
50,619 NEWELL RUBBERMAID INC	878,298	0.70	16,005 KRAFT HEINZ CO/THE	453,380	0.36
5,287 WHIRLPOOL CORP	779,990	0.62	<i>Lebensversicherung</i>	773,815	0.62
			6,949 ASSURANT	773,815	0.62
			<i>Luft- und Raumfahrt und Verteidigung</i>	1,251,148	1.00
			39,172 SPIRIT AEROSYSTEMS HLDGS CL A	1,251,148	1.00
			<i>Medizinische Geräte und Dienste</i>	5,636,525	4.49
			24,195 HOLOGIC INC	1,440,172	1.15

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
4,067 WEST PHARMACEUTICAL	941,338	0.75
25,833 ZIMMER BIOMET HOLDINGS INC	3,255,015	2.59
<i>Mortgage Real Estate Investment Trusts</i>	1,022,626	0.81
19,720 HANNON ARMSTRONG SUSTAINABLE REIT	1,022,626	0.81
<i>Öl, Gas und Kohle</i>	1,360,311	1.08
40,242 MARATHON PETROLEUM	1,360,311	1.08
<i>Persönliche Güter</i>	2,725,770	2.17
23,054 COLUMBIA SPORTSWEAR CO	1,646,405	1.31
12,728 POLO RALPH LAUREN A	1,079,365	0.86
<i>Pharmazeutik und Biotechnologie</i>	1,301,876	1.04
8,397 STERIS PLC	1,301,876	1.04
<i>Reisen und Freizeit</i>	10,187,882	8.13
13,559 DARDEN RESTAURANTS INC	1,320,272	1.05
46,905 DELTA AIR LINES WI	1,541,074	1.23
15,653 EXPEDIA GROUP	1,693,806	1.36
12,456 HILTON WORLDWIDE HOLDINGS INC	1,133,160	0.90
116,786 INTERNATIONAL GAME TECHNOLOGY PLC	1,615,943	1.29
49,317 MGM MIRAGE	1,270,057	1.01
77,636 NORWEGIAN CRUISE LINE HLDGS	1,613,570	1.29
<i>Software- und Computerdienstleistungen</i>	2,504,150	1.99
10,955 CDW CORP	1,179,976	0.94
15,404 MANHATTAN ASSOC	1,324,174	1.05
<i>Technologie-Hardware und Geräte</i>	1,970,739	1.57
3,153 LAM RESEARCH CORP	1,217,005	0.97
24,547 NCR CORP	753,734	0.60
<i>Telekommunikationsdienstleister</i>	3,030,179	2.41
19,584 DOLBY LABORATORIES	1,552,891	1.23
41,543 LIBERTY SIRIUS GROUP-C	1,477,288	1.18
<i>Telekommunikationsgeräte</i>	1,270,614	1.01
43,161 CORNING INC	1,270,614	1.01
<i>Versicherungen (ohne Lebensversicherung)</i>	6,734,263	5.36
37,394 BROWN & BROWN	1,448,328	1.15
65,514 HARTFORD FINANCIAL SERVICES GRP	2,623,130	2.09
22,711 LINCOLN NATIONAL CORP	934,575	0.74
107,230 OLD REPUB.INTL CORP	1,728,230	1.38
Gesamtwertpapierbestand	124,285,261	99.01

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	431,985,631	97.68			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	431,985,631	97.68			
Aktien	431,985,631	97.68			
<i>Automobilbau und -teile</i>	5,607,542	1.27			
52,632 APTIV REGISTERED SHS	5,607,542	1.27			
<i>Banken</i>	10,363,285	2.34			
328,383 BANK OF AMERICA CORP	8,140,130	1.84			
20,106 SIGNATURE BANK	2,223,155	0.50			
<i>Chemikalien</i>	6,006,133	1.36			
63,936 FMC CORP	6,006,133	1.36			
<i>Einzelhändler</i>	23,486,165	5.31			
2,420 AMAZON.COM INC	6,441,724	1.46			
18,638 HOME DEPOT INC	4,046,421	0.91			
11,678 OREILLY AUTOMOTIVE INC	4,319,490	0.98			
111,845 TJX COMPANIES INC	6,242,405	1.41			
10,380 ULTA BEAUTY INC.	2,436,125	0.55			
<i>Elektrizität</i>	13,456,331	3.04			
85,277 AMERICAN ELECTRIC POWER INC	5,803,617	1.31			
121,320 NEXTERA ENERGY INC	7,652,714	1.73			
<i>Finanzdienstleistungen und Kreditwirtschaft</i>	9,488,834	2.15			
53,077 VISA INC-A	9,488,834	2.15			
<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	5,222,867	1.18			
226,531 PPL CORP	5,222,867	1.18			
<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	8,111,382	1.83			
71,339 PROCTER AND GAMBLE CO	8,111,382	1.83			
<i>Gesundheitsdienstleister</i>	13,260,687	3.00			
20,436 ANTHEM INC	5,363,250	1.21			
160,968 CENTENE	7,897,437	1.79			
<i>Getränke</i>	18,393,235	4.16			
27,517 CONSTELLATION BRANDS INC-A	4,926,545	1.11			
111,107 PEPSICO INC	13,466,690	3.05			
<i>Immobilienbezogene Anlagefonds</i>	9,120,898	2.06			
36,982 CROWN CASTLE INTERNATIONAL CORP REIT	4,814,265	1.09			
22,185 ESSEX PROPERTY TRUST INC	4,306,633	0.97			
<i>Industrial Kundenbetreuung</i>	13,851,007	3.13			
31,893 ACCENTURE SHS CLASS A	6,807,385	1.54			
71,705 EATON CORP	7,043,622	1.59			
<i>Industrietechnik</i>	16,971,508	3.84			
29,820 ILLINOIS TOOL WORKS INC	4,968,660	1.12			
26,634 ROCKWELL AUTOMATION INC	5,459,801	1.23			
44,825 STANLEY BLACK AND DECKER INC.	6,543,047	1.49			
			<i>Industrietransport</i>	14,299,982	3.23
			41,829 CATERPILLAR INC	6,222,301	1.41
			41,576 NORFOLK SOUTHERN CORP	8,077,681	1.82
			<i>Investmentbanking und Maklerdienste</i>	19,119,990	4.32
			87,539 CHARLES SCHWAB CORP	3,797,614	0.86
			48,593 CME GROUP INC	7,230,073	1.63
			59,952 CROWN HOLDINGS	4,908,170	1.11
			11,858 S&P GLOBAL INC	3,184,133	0.72
			<i>Luft- und Raumfahrt und Verteidigung</i>	12,115,656	2.74
			58,936 HONEYWELL INTERNATIONAL INC	10,247,750	2.32
			58,482 SPIRIT AEROSYSTEMS HLDGS CL A	1,867,906	0.42
			<i>Medizinische Geräte und Dienste</i>	17,462,200	3.95
			11,583 ABIOMED INC	3,069,109	0.69
			58,923 HOLOGIC INC	3,507,304	0.79
			50,371 MEDTRONIC PLC	4,821,174	1.09
			48,131 ZIMMER BIOMET HOLDINGS INC	6,064,613	1.38
			<i>Öl, Gas und Kohle</i>	2,683,625	0.61
			62,212 HESS CORP	2,683,625	0.61
			<i>Persönliche Güter</i>	4,854,743	1.10
			69,539 VF CORP	4,854,743	1.10
			<i>Pharmazeutik und Biotechnologie</i>	24,019,586	5.43
			32,274 ELI LILLY & CO	4,456,452	1.01
			129,885 MERCK AND CO INC	8,686,600	1.96
			67,347 NOVO NORDISK B ADR	3,845,805	0.87
			233,445 PFIZER INC	7,030,729	1.59
			<i>Reisen und Freizeit</i>	14,363,486	3.25
			2,566 BOOKING HOLDINGS INC	4,670,978	1.06
			110,855 STARBUCKS	9,692,508	2.19
			<i>Software- und Computerdienstleistungen</i>	81,401,853	18.41
			28,100 ADOBE INC	11,485,736	2.60
			16,842 ALPHABET INC	24,124,851	5.46
			19,249 AUTODESK INC	4,803,637	1.09
			60,078 CDW CORP	6,471,072	1.46
			107,769 COGNIZANT TECH SO-A	7,218,070	1.63
			9,749 GUIDEWIRE SOFTW	1,026,412	0.23
			80,465 MICROSOFT CORP	14,627,129	3.31
			45,936 SALESFORCE.COM	8,351,113	1.89
			28,124 ZENDESK	3,293,833	0.74
			<i>Technologie-Hardware und Geräte</i>	45,139,532	10.21
			91,977 AMPHENOL CORPORATION-A	9,837,791	2.22
			75,494 APPLE INC	8,187,078	1.85
			14,586 LAM RESEARCH CORP	5,629,954	1.27
			88,256 MICRON TECHNOLOGY INC	5,422,816	1.23
			77,606 NETAPP INC	4,201,399	0.95
			95,260 QUALCOMM INC	11,860,494	2.69

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Telekommunikationsdienstleister	23,933,948	5.41
77,354 COMCAST CLASS A	3,312,778	0.75
172,279 LUMEN TECHNOLOGIES INC	1,372,825	0.31
141,507 VERIZON COMMUNICATIONS INC	6,793,446	1.54
84,134 WALT DISNEY CO/THE	12,454,899	2.81
Telekommunikationsgeräte	6,279,145	1.42
45,164 MOTOROLA SOLUTIONS INC	6,279,145	1.42
Versicherungen (ohne Lebensversicherung)	12,972,011	2.93
43,654 CHUBB LIMITED	5,489,440	1.24
92,590 PROGRESSIVE CORP	7,482,571	1.69
Gesamtwertpapierbestand	431,985,631	97.68

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	314,969,898	96.65			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	314,969,898	96.65			
Aktien	314,969,898	96.65			
<i>Abfall- und Entsorgungsdienste</i>	2,913,377	0.89	<i>Industrial Kundenbetreuung</i>	12,082,462	3.71
30,209 WASTE MANAGEMENT INC	2,913,377	0.89	29,355 AUTOMATIC DATA PROCESSING INC	4,227,331	1.30
<i>Automobilbau und -teile</i>	4,383,178	1.35	58,210 EATON CORP	5,718,001	1.75
22,052 APTIV REGISTERED SHS	2,349,474	0.73	11,273 UNITED RENTALS INC	2,137,130	0.66
64,398 BORG WARNER INC	2,033,704	0.62	<i>Industrietechnik</i>	12,744,325	3.91
<i>Banken</i>	41,339,078	12.68	12,854 ILLINOIS TOOL WORKS INC	2,141,756	0.66
696,183 BANK OF AMERICA CORP	17,257,349	5.29	37,760 ROCKWELL AUTOMATION INC	7,740,561	2.37
119,380 JP MORGAN CHASE & CO	12,407,792	3.81	19,607 STANLEY BLACK AND DECKER INC.	2,862,008	0.88
13,813 SVB FINANCIAL GROUP	4,378,322	1.34	<i>Industrietransport</i>	18,314,403	5.62
295,777 WELLS FARGO & CO	7,295,615	2.24	62,314 CATERPILLAR INC	9,269,561	2.84
<i>Chemikalien</i>	6,131,448	1.88	46,554 NORFOLK SOUTHERN CORP	9,044,842	2.78
65,270 FMC CORP	6,131,448	1.88	<i>Investmentbanking und Maklerdienste</i>	6,620,163	2.03
<i>Einzelhändler</i>	23,627,791	7.25	74,117 CHARLES SCHWAB CORP	3,215,341	0.99
3,040 HOME DEPOT INC	660,002	0.20	41,589 CROWN HOLDINGS	3,404,822	1.04
10,672 OREILLY AUTOMOTIVE INC	3,947,388	1.21	<i>Luft- und Raumfahrt und Verteidigung</i>	10,702,752	3.28
163,868 TJX COMPANIES INC	9,145,966	2.81	55,624 HONEYWELL INTERNATIONAL INC	9,671,861	2.96
7,140 ULTA BEAUTY INC.	1,675,716	0.51	32,276 SPIRIT AEROSYSTEMS HLDGS CL A	1,030,891	0.32
69,591 WALMART INC	8,198,719	2.52	<i>Medizinische Geräte und Dienste</i>	10,433,858	3.20
<i>Elektrizität</i>	16,965,489	5.21	14,235 HOLOGIC INC	847,317	0.26
111,693 AMERICAN ELECTRIC POWER INC	7,601,386	2.33	46,545 MEDTRONIC PLC	4,454,975	1.37
148,451 NEXTERA ENERGY INC	9,364,103	2.88	40,726 ZIMMER BIOMET HOLDINGS INC	5,131,566	1.57
<i>Freizeitartikel</i>	2,336,588	0.72	<i>Mortgage Real Estate Investment Trusts</i>	939,162	0.29
19,909 ELECTRONIC ARTS INC	2,336,588	0.72	73,661 AMERICAN CAPITAL AGENCY CORP	939,162	0.29
<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	3,197,364	0.98	<i>Öl, Gas und Kohle</i>	3,793,362	1.16
138,679 PPL CORP	3,197,364	0.98	87,938 HESS CORP	3,793,362	1.16
<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	3,391,665	1.04	<i>Persönliche Güter</i>	2,806,493	0.86
55,883 SYSCO CORP	3,391,665	1.04	40,200 VF CORP	2,806,493	0.86
<i>Gesundheitsdienstleister</i>	10,738,742	3.30	<i>Pharmazeutik und Biotechnologie</i>	16,888,464	5.18
21,865 ANTHEM INC	5,738,278	1.77	13,622 ELI LILLY & CO	1,880,950	0.58
101,921 CENTENE	5,000,464	1.53	48,120 MERCK AND CO INC	3,218,225	0.99
<i>Getränke</i>	10,580,939	3.25	57,748 NOVO NORDISK B ADR	3,297,661	1.01
23,293 BROWN-FORMAN CORP B	1,512,888	0.46	281,952 PFIZER INC	8,491,628	2.60
74,816 PEPSICO INC	9,068,051	2.79	<i>Reisen und Freizeit</i>	3,872,306	1.19
<i>Immobilienbezogene Anlagefonds</i>	12,204,610	3.75	39,768 DARDEN RESTAURANTS INC	3,872,306	1.19
14,552 ALEXANDRIA REAL ESTATE EQUITIES REIT	2,121,401	0.65	<i>Software- und Computerdienstleistungen</i>	4,598,264	1.41
35,084 CROWN CASTLE INTERNATIONAL CORP REIT	4,567,185	1.40	39,817 COGNIZANT TECH SO-A	2,666,833	0.82
28,415 ESSEX PROPERTY TRUST INC	5,516,024	1.70	18,345 GUIDEWIRE SOFTW	1,931,431	0.59
			<i>Technologie-Hardware und Geräte</i>	22,662,774	6.95
			79,712 AMPHENOL CORPORATION-A	8,525,937	2.61
			21,674 ANALOG DEVICES INC	2,616,893	0.80
			4,525 LAM RESEARCH CORP	1,746,575	0.54
			64,488 MICRON TECHNOLOGY INC	3,962,411	1.21

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
37,772 NETAPP INC	2,044,884	0.63
30,248 QUALCOMM INC	3,766,074	1.16
<i>Telekommunikationsdienstleister</i>	<i>27,303,740</i>	<i>8.38</i>
178,482 COMCAST CLASS A	7,643,706	2.35
112,723 LUMEN TECHNOLOGIES INC	898,246	0.28
152,877 VERIZON COMMUNICATIONS INC	7,339,295	2.25
77,160 WALT DISNEY CO/THE	11,422,493	3.50
<i>Telekommunikationsgeräte</i>	<i>8,934,234</i>	<i>2.74</i>
188,939 CISCO SYSTEMS INC	6,910,237	2.12
14,558 MOTOROLA SOLUTIONS INC	2,023,997	0.62
<i>Versicherungen (ohne Lebensversicherung)</i>	<i>14,462,867</i>	<i>4.44</i>
23,457 CHUBB LIMITED	2,949,691	0.91
126,330 HARTFORD FINANCIAL SERVICES GRP	5,058,156	1.55
79,875 PROGRESSIVE CORP	6,455,020	1.98
Gesamtwertpapierbestand	314,969,898	96.65

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	USD	
Positive Positionen	1,172,276,181	98.95
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,172,276,181	98.95
Aktien	1,172,276,181	98.95
<i>Australien</i>	28,785,167	2.43
131,728 CSL LTD	28,785,167	2.43
<i>Dänemark</i>	16,017,700	1.35
104,823 COLOPLAST B	16,017,700	1.35
<i>Deutschland</i>	100,096,600	8.45
68,879 ADIDAS NOM	25,106,089	2.12
350,201 SAP SE	45,942,529	3.88
565,525 SIEMENS HEALTHINEERS AG	29,047,982	2.45
<i>Frankreich</i>	23,466,068	1.98
37,539 LVMH MOET HENNESSY LOUIS VUITTON SE	23,466,068	1.98
<i>Irland</i>	46,154,807	3.90
176,730 ACCENTURE SHS CLASS A	46,154,807	3.90
<i>Kaimaninseln</i>	142,715,928	12.05
321,766 ALIBABA GROUP HOLDING-SP ADR	74,926,431	6.33
931,970 TENCENT HOLDINGS LTD	67,789,497	5.72
<i>Schweiz</i>	44,806,437	3.78
379,881 NESTLE SA	44,806,437	3.78
<i>Spanien</i>	20,412,255	1.72
640,661 INDITEX	20,412,255	1.72
<i>Vereinigte Staaten von Amerika</i>	749,821,219	63.29
601,078 ABBOTT LABORATORIES	65,824,052	5.56
146,493 ADOBE INC	73,264,080	6.18
73,024 ALIGN TECHNOLOGY	39,022,565	3.29
37,538 ALPHABET INC SHS C	65,762,071	5.55
163,572 AUTODESK INC	49,945,074	4.22
151,268 AUTOMATIC DATA PROCESSING INC	26,653,422	2.25
68,299 ESTEE LAUDER COMPANIES INC-A	18,176,413	1.53
187,301 FACEBOOK A	51,163,141	4.32
159,289 MASTERCARD INC SHS A	56,807,236	4.79
441,319 MICROSOFT CORP	98,158,173	8.29
176,647 NIKE INC -B-	25,016,748	2.11
224,350 PAYPAL HOLDINGS INC	52,542,770	4.43
403,885 STARBUCKS	43,207,617	3.65
223,488 VISA INC-A	48,885,765	4.13
213,772 ZOETIS INC	35,392,092	2.99
Gesamtwertpapierbestand	1,172,276,181	98.95

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	466,038,713	100.84			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	466,037,573	100.84			
Aktien	466,037,573	100.84			
<i>Belgien</i>	12,289,195	2.66			
214,546 KBC GROUPE	12,289,195	2.66			
<i>Dänemark</i>	31,565,145	6.83			
217,148 NOVO NORDISK	12,446,674	2.69			
114,441 ORSTED SH	19,118,471	4.14			
<i>Deutschland</i>	56,161,518	12.15			
61,245 CONTINENTAL AG	7,425,956	1.61			
88,428 DEUTSCHE BOERSE AG	12,313,599	2.66			
948,205 DEUTSCHE TELEKOM AG-NOM	14,180,406	3.07			
248,499 FRESENIUS SE & CO KGAA	9,403,202	2.03			
109,244 SIEMENS AG-NOM	12,838,355	2.78			
<i>Frankreich</i>	100,591,501	21.77			
246,766 BNP PARIBAS	10,636,848	2.30			
108,376 CAP GEMINI SE	13,742,077	2.97			
235,899 CEMENTS VICAT SA	8,103,131	1.75			
171,693 DANONE SA	9,230,216	2.00			
65,049 PERNOD RICARD	10,199,683	2.21			
517,659 PEUGEOT SA	11,580,032	2.51			
241,620 PUBLICIS GROUPE	9,848,431	2.13			
191,838 SANOFI	15,097,651	3.27			
102,734 SCHNEIDER ELECTRIC SA	12,153,432	2.63			
<i>Großbritannien</i>	102,726,474	22.23			
166,677 ASTRAZENECA PLC	13,638,056	2.95			
467,300 BHP GROUP PLC	10,049,743	2.17			
1,556,783 MEGGITT PLC	8,113,499	1.76			
1,027,018 PRUDENTIAL PLC	15,455,180	3.34			
262,028 RECKITT BENCKISER GROUP PLC	19,150,789	4.15			
154,654 ROYAL DUTCH SHELL B SHARES	2,175,972	0.47			
917,970 SMITHS GROUP	15,429,403	3.34			
1,722,058 STANDARD CHARTERED	8,963,321	1.94			
928,971 VISTRY GROUP PLC	9,750,511	2.11			
<i>Irland</i>	68,217,614	14.76			
486,171 CRH PLC	16,539,537	3.58			
344,759 DCC PLC	19,943,718	4.31			
67,667 FLUTTER ENTMT RG	11,293,622	2.44			
62,912 LINDE PLC	13,400,256	2.90			
431,316 RYANAIR HLDS PLC LSE	7,011,042	1.52			
1,788 RYANAIR HOLDINGS PLC	29,439	0.01			
<i>Italien</i>	7,726,630	1.67			
472,866 NEXI SPA	7,726,630	1.67			
<i>Niederlande</i>	23,275,568	5.04			
135,619 AKZO NOBEL NV	11,915,485	2.58			
124,535 HEINEKEN NV	11,360,083	2.46			
			<i>Schweden</i>	13,702,892	2.96
			619,404 LUNDIN ENERGY AB	13,702,892	2.96
			<i>Schweiz</i>	49,781,036	10.77
			185,737 CIE FINANCIERE RICHEMONT SA	13,752,317	2.98
			16,974 LONZA GROUP AG N	8,926,828	1.93
			94,861 ROCHE HOLDING LTD	27,101,891	5.86
			Aktien/Anteile aus OGAW/OGA	1,140	0.00
			Aktien/Anteile aus Investmentfonds	1,140	0.00
			<i>Frankreich</i>	1,140	0.00
			0.093 AMUNDI CASH INST SRI EC	93	0.00
			0.001 AMUNDI 3 M FCP	1,047	0.00
			Gesamtwertpapierbestand	466,038,713	100.84

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	2,035,855,381	99.25			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	2,035,855,381	99.25			
Aktien	2,035,855,381	99.25			
<i>Allgemeine Industrie</i>	55,742,257	2.72	<i>Pharmazeutik und Biotechnologie</i>	146,914,464	7.16
206,868 DANAHER CORP	37,562,718	1.83	49,456 BIOGEN INC	9,897,263	0.48
328,901 OTIS WORLDWIDE CORPORATION	18,179,539	0.89	2,936,355 ELANCO ANIMAL HEALTH INC	73,651,861	3.59
<i>Banken</i>	106,939,734	5.21	343,069 MERCK AND CO INC	22,944,168	1.12
3,259,622 BANK OF AMERICA CORP	80,801,222	3.94	12,902 REGENERON PHARMA	5,094,263	0.25
1,059,701 WELLS FARGO & CO	26,138,512	1.27	261,079 ZOETIS INC	35,326,909	1.72
<i>Bauwirtschaft und Baustoffe</i>	35,101,354	1.71	<i>Reisen und Freizeit</i>	64,766,616	3.16
1,137,401 CARRIER GLOBAL CORPORATIONS	35,101,354	1.71	447,116 SHAKE SHACK INC	30,977,094	1.51
<i>Chemikalien</i>	63,986,328	3.12	386,457 STARBUCKS	33,789,522	1.65
719,251 INTERNATIONAL FLAVORS & FRAGRANCES	63,986,328	3.12	<i>Software- und Computerdienstleistungen</i>	250,850,886	12.23
<i>Einzelhändler</i>	198,475,487	9.68	326,488 AKAMAI TECHNOLOGIES INC	28,015,181	1.37
41,959 AMAZON.COM INC	111,689,368	5.45	61,080 ALPHABET INC	87,492,339	4.27
111,710 HOME DEPOT INC	24,252,907	1.18	86,273 C3 AI INC	9,809,407	0.48
156,670 ULTA BEAUTY INC.	36,769,529	1.79	86,203 FACEBOOK A	19,244,993	0.94
218,683 WALMART INC	25,763,683	1.26	584,704 MICROSOFT CORP	106,288,966	5.17
<i>Elektronische und elektrische Geräte</i>	31,102,066	1.52	<i>Technologie-Hardware und Geräte</i>	306,827,638	14.95
321,220 AGILENT TECHNOLOGIES INC	31,102,066	1.52	260,745 AMPHENOL CORPORATION-A	27,889,092	1.36
<i>Finanzdienstleistungen und Kreditwirtschaft</i>	191,389,644	9.33	628,738 ANALOG DEVICES INC	75,913,093	3.70
285,116 MASTERCARD INC SHS A	83,103,199	4.05	1,057,708 APPLE INC	114,704,976	5.59
605,714 VISA INC-A	108,286,445	5.28	144,247 LAM RESEARCH CORP	55,676,949	2.71
<i>Getränke</i>	37,217,354	1.81	76,486 NVIDIA CORP	32,643,528	1.59
829,610 COCA-COLA CO	37,217,354	1.81	<i>Telekommunikationsdienstleister</i>	37,449,728	1.83
<i>Industrietransport</i>	209,371,203	10.21	4,272 VERIZON COMMUNICATIONS INC	205,090	0.01
318,622 CATERPILLAR INC	47,396,829	2.31	251,591 WALT DISNEY CO/THE	37,244,638	1.82
109,638 FEDEX CORP	23,270,801	1.13	<i>Verbraucherdienstleistungen</i>	10,523,662	0.51
353,117 UNION PACIFIC CORP	60,112,574	2.93	55,296 ALIBABA GROUP HOLDING-SP ADR	10,523,662	0.51
571,225 UNITED PARCEL SERVICE-B	78,590,999	3.84	<i>Versicherungen (ohne Lebensversicherung)</i>	41,863,898	2.04
<i>Investmentbanking und Maklerdienste</i>	98,939,320	4.82	1,045,572 HARTFORD FINANCIAL SERVICES GRP	41,863,898	2.04
73,092 BLACKROCK INC A	43,118,635	2.10			
293,353 CME GROUP INC	43,647,512	2.13	Gesamtwertpapierbestand	2,035,855,381	99.25
45,334 S&P GLOBAL INC	12,173,173	0.59			
<i>Medizinische Geräte und Dienste</i>	31,495,703	1.54			
329,063 MEDTRONIC PLC	31,495,703	1.54			
<i>Öl, Gas und Kohle</i>	55,649,863	2.71			
3,119,120 SCHLUMBERGER LTD	55,649,863	2.71			
<i>Persönliche Güter</i>	61,248,176	2.99			
529,164 NIKE INC -B-	61,248,176	2.99			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	42,435,517	96.64			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	42,435,517	96.64			
Aktien	42,435,517	96.64			
<i>Abfall- und Entsorgungsdienste</i>	1,191,189	2.71			
12,367 REPUBLIC SERVICES INC	1,191,189	2.71			
<i>Allgemeine Industrie</i>	3,445,636	7.85			
4,010 APTARGROUP	549,009	1.25			
20,133 BJ S WHOLESALE CLUB HOLDINGS INC	750,760	1.71			
9,005 CARLISLE COS	1,407,390	3.21			
19,283 NATIONAL OILWELL VARCO	264,756	0.60			
3,436 PACKAGING CORP. OF AMERICA	473,721	1.08			
<i>Automobilbau und -teile</i>	2,393,546	5.45			
8,018 APTIV REGISTERED SHS	1,045,226	2.38			
4,850 LEAR CORP	771,441	1.76			
16,370 LKQ CORPORATION	576,879	1.31			
<i>Banken</i>	2,239,355	5.10			
27,810 FIFTH THIRD BANCORP	766,722	1.75			
13,739 PACWEST BANCORP	348,971	0.79			
47,881 REGIONS FINANCIAL CORP	771,841	1.76			
8,099 ZIONS BANCORP RG REGISTERED SHS	351,821	0.80			
<i>Bauwirtschaft und Baustoffe</i>	992,940	2.26			
7,930 MASCO CORP	435,595	0.99			
3,760 VULCAN MATERIALS CO	557,345	1.27			
<i>Chemikalien</i>	1,421,618	3.24			
5,723 CELANESE SER RG	743,646	1.70			
4,699 PPG INDUSTRIES INC	677,972	1.54			
<i>Einzelhändler</i>	296,525	0.68			
2,970 BEST BUY CO INC	296,525	0.68			
<i>Elektrizität</i>	697,553	1.59			
8,377 AMERICAN ELECTRIC POWER INC	697,553	1.59			
<i>Elektronische und elektrische Geräte</i>	554,796	1.26			
2,490 KEYSIGHT TECHNOLOGIES SHS WI INC	329,078	0.75			
4,250 PENTAIR PLC	225,718	0.51			
<i>Finanzdienstleistungen und Kreditwirtschaft</i>	498,931	1.14			
5,510 DISCOVER FINANCIAL SERVICES	498,931	1.14			
<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	1,614,757	3.68			
6,681 AMERICAN WATER WORKS	1,025,934	2.34			
19,230 FIRSTENERGY CORP	588,823	1.34			
<i>Gesundheitsdienstleister</i>	1,169,308	2.66			
974 HUMANA	399,252	0.91			
5,600 UNIVERSAL HEALTH SERV CL B	770,056	1.75			
			<i>Getränke</i>	680,128	1.55
			21,254 KEURIG DR PEPPER INC	680,128	1.55
			<i>Haushaltswaren und Heimwerker</i>	1,341,163	3.05
			2,820 DR HORTON INC	194,326	0.44
			38,177 REYNOLDS CONSUMER PRODUCTS INC	1,146,837	2.61
			<i>Immobilienbezogene Anlagefonds</i>	2,376,947	5.41
			14,511 AMERICAN CAMPUS COMMUNITI REIT	621,071	1.41
			4,336 AMERICOLD REALITY TRUST REIT	161,950	0.37
			2,800 EQUITY LIFESTYLE PROPERTIES REIT	177,436	0.40
			29,732 INVITATION HOMES INC REIT	883,337	2.02
			4,206 MID-AMERICA APARTMENT COMMUNITIES INC REIT	533,153	1.21
			<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	1,230,190	2.80
			19,614 CBRE GROUP	1,230,190	2.80
			<i>Industrial Kundenbetreuung</i>	2,048,522	4.67
			8,250 EURONET WORLDWIDE	1,195,590	2.73
			4,310 TERMINIX GLOBAL HOLDINGS	219,681	0.50
			2,730 UNITED RENTALS INC	633,251	1.44
			<i>Industriemetalle und Bergbau</i>	165,684	0.38
			6,370 FREEPORT MCMORAN INC	165,684	0.38
			<i>Industrietechnik</i>	993,732	2.26
			3,080 DONALDSON	172,172	0.39
			4,600 STANLEY BLACK AND DECKER INC.	821,560	1.87
			<i>Industrietransport</i>	1,964,056	4.47
			23,310 AERCAP HOLDINGS NV	1,062,237	2.42
			4,417 KANSAS CITY SOUTHERN	901,819	2.05
			<i>Investmentbanking und Maklerdienste</i>	325,166	0.74
			3,120 LPL FINANCIAL	325,166	0.74
			<i>Lebensmittelhersteller</i>	294,148	0.67
			3,730 LAMB WESTON HOLDINGS INC	294,148	0.67
			<i>Luft- und Raumfahrt und Verteidigung</i>	500,977	1.14
			11,430 FLIR SYSTEMS	500,977	1.14
			<i>Medizinische Geräte und Dienste</i>	940,437	2.14
			6,100 ZIMMER BIOMET HOLDINGS INC	940,437	2.14
			<i>Mortgage Real Estate Investment Trusts</i>	646,763	1.47
			76,540 ANNALY CAPITAL MANAGEMENT	646,763	1.47
			<i>Offene und sonstige Anlageinstrumente</i>	813,238	1.85
			29,380 PERSHING SQUARE TONTINE HOLDINGS LTD	813,238	1.85
			<i>Öl, Gas und Kohle</i>	965,596	2.20
			5,820 BAKER HUGHES REGISTERED SHS A	121,289	0.28
			13,550 DEVON ENERGY CORPORATION	214,226	0.49

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	USD	
2,400 EOG RESOURCES	119,616	0.27
4,443 HESS CORP	234,501	0.53
4,880 VALERO ENERGY CORPORATION	275,964	0.63
<i>Pharmazeutik und Biotechnologie</i>	<i>1,394,928</i>	<i>3.18</i>
18,890 ALCON INC	1,246,362	2.84
595 CHARLES RIVER LABORATORIES	148,566	0.34
<i>Reisen und Freizeit</i>	<i>968,026</i>	<i>2.20</i>
650 VAIL RESORTS INC.	181,474	0.41
13,775 YUM CHINA HOLDINGS INC	786,552	1.79
<i>Software- und Computerdienstleistungen</i>	<i>1,864,746</i>	<i>4.25</i>
17,769 AMDOCS	1,260,355	2.87
2,278 CDW CORP	300,218	0.68
136 MCAFEE CORP A	2,270	0.01
3,240 PAYCHEX INC	301,903	0.69
<i>Technologie-Hardware und Geräte</i>	<i>1,548,080</i>	<i>3.53</i>
5,080 ANALOG DEVICES INC	750,468	1.71
21,230 NCR CORP	797,612	1.82
<i>Telekommunikationsgeräte</i>	<i>1,111,942</i>	<i>2.53</i>
20,600 JUNIPER NETWORKS	463,912	1.06
3,430 L3HARRIS TECHNOLOGIES	648,030	1.47
<i>Versicherungen (ohne Lebensversicherung)</i>	<i>3,744,894</i>	<i>8.53</i>
6,823 ALLSTATE CORP	750,257	1.71
33,603 ARCH CAP GRP	1,212,059	2.76
24,756 BROWN & BROWN	1,173,187	2.67
13,527 LOEWS CORP	609,391	1.39
Gesamtwertpapierbestand	42,435,517	96.64

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	249,192,438	99.03	164,035	HYGEIA HEALTHCARE HOLDINGS CO LIMITED	1,032,376 0.41
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	242,401,262	96.33	109,450	JD COM INC	4,827,511 1.92
Aktien	242,401,262	96.33	23,100	JD HEALTH INTERNATIONAL INC	446,874 0.18
<i>China</i>	33,231,951	13.21	144,500	JW CAYMAN THERAPEUTICS CO LTD	491,055 0.20
856,000	CHINA LIFE INSURANCE CO H	1,887,779 0.75	23,698	LI AUTO INC SHS A ADR	683,213 0.27
106,325	GLODON COMPANY LTD	1,280,162 0.51	692,000	LI NING CO LTD	4,756,798 1.89
199,900	GOERTEK INC -A	1,140,745 0.45	113,864	NETEASE INC	2,167,475 0.86
535,400	HANGZHOU GREAT STAR INDUSTRIAL CO LTD	2,546,903 1.01	11,140	NW ORIENTAL EDUCATION TECHNOLOGY GROUP INC	1,999,889 0.79
289,767	HANGZHOU ROBAM APPLIANCES CO LTD -A	1,806,884 0.72	17,837	PINDUODUO INC ADR	3,169,100 1.26
81,500	JINKE SMART SERVICES GROUP CO LTD	655,879 0.26	560,000	SHIMAO SERVICES HOLDINGS LIMITED	863,775 0.34
1,700,603	PING AN BANK CO LTD-A	5,029,137 2.00	1,755,500	SINO BIOPHARMACEUTICAL	1,698,023 0.67
651,500	PING AN INSURANCE GROUP CO-H	7,982,141 3.18	18,661	TAL EDUCATION GROUP	1,334,448 0.53
68,800	SH INTL AIPORT -A-	795,956 0.32	259,400	TENCENT HOLDINGS LTD	18,868,198 7.49
497,000	WEICHAI POWER CO LTD-H	997,349 0.40	112,652	TENCENT MUSIC ENTERTAINMENT GROUP ADR	2,167,424 0.86
91,500	WULIANGYE YIBIN -A-	4,083,333 1.62	80,418	VIPSHOP HOLDINGS ADR	2,261,354 0.90
119,872	YUNNAN ENERGY NEW MATERIAL CO LTD	2,598,763 1.03	1,127	YATSEN HOLDING LIMITED	19,159 0.01
256,242	ZHUHAI GREE ELECTRIC APPLIANCES INC	2,426,920 0.96		<i>Südkorea</i>	39,079,215 15.53
	<i>Hongkong (China)</i>	23,319,248 9.27	63,757	FILA HOLDINGS	2,564,836 1.02
793,200	AIA GROUP LTD -H-	9,718,241 3.87	97,383	HANA FINANCIAL GROUP	3,092,804 1.23
300,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	2,762,491 1.10	13,767	HYUNDAI MOBIS	3,238,027 1.29
2,098,000	CNOOC LTD H	1,942,725 0.77	33,937	HYUNDAI MOTOR CO LTD-PFD	2,764,820 1.10
74,900	HKG EXCHANGES & CLEARING LTD -H-	4,105,368 1.63	2,627	LG CHEM	1,992,680 0.79
222,200	LINK REIT -H-	2,023,160 0.80	4,248	POSCO	1,063,662 0.42
499,000	SWIRE PACIFIC A -H-	2,767,263 1.10	10,434	SAMSUNG ELECTRONICS GDR	19,042,050 7.57
	<i>Indien</i>	26,592,094 10.57	48,772	SK HYNIX INC	5,320,336 2.11
416,560	BHARTI AIRTEL LTD	2,905,815 1.15		<i>Taiwan</i>	31,376,377 12.47
151,375	HDFC BANK LTD	2,975,603 1.18	349,000	DELTA ELECTRONIC INDUSTRIAL INC	3,266,675 1.30
125,525	HOUSING DEVELOPMENT FINANCE CORP LTD	4,395,586 1.75	71,000	GENIUS ELECTRONIC OPTICAL CO	1,432,736 0.57
282,589	ICICI BANK SP.ADR	4,199,273 1.67	131,000	MEDIATEK INC	3,482,704 1.38
205,951	INFOSYS TECHNOLOGIES	3,539,648 1.41	1,078,091	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	20,335,553 8.08
131,178	PHOENIX MILLS DS	1,390,549 0.55	51,000	WIN SEMICONDUCTORS	628,016 0.25
180,141	RELIANCE INDUSTRIES LTD INR (ISIN INE002A01018)	4,894,568 1.95	121,000	YAGEO	2,230,693 0.89
464,562	STATE BANK OF INDIA	1,748,128 0.69		<i>Thailand</i>	1,440,713 0.57
177,495	ZEE ENTERTAINMENT SHS DEMATERIALIZED	542,924 0.22	493,300	SIAM COMMCL BANK -F-	1,440,713 0.57
	<i>Indonesien</i>	3,680,476 1.46		<i>Vereinigte Staaten von Amerika</i>	1,882,416 0.75
8,175,600	BANK MANDIRI	3,680,476 1.46	32,967	YUM CHINA HOLDINGS INC	1,882,416 0.75
	<i>Kaimaninseln</i>	81,798,772 32.50		Sonstige übertragbare Wertpapiere	10 0.00
79,000	AIRTAC INTERNATIONAL GROUP	2,530,430 1.01		Aktien	10 0.00
565,300	ALIBABA GROUP HOLDING LTD	16,957,821 6.74		<i>Kaimaninseln</i>	10 0.00
9,129	BILIBILI INC ADR	782,538 0.31	746,000	REAL GOLD MINING LTD	10 0.00
733,000	CHINA EDUCATION GROUP HOLDIN	1,412,329 0.56		Aktien/Anteile aus OGAW/OGA	6,791,166 2.70
516,000	CHINA RESOURCES LAND LTD	2,129,517 0.85		Aktien/Anteile aus Investmentfonds	6,791,166 2.70
607,769	CHINA RESOURCES MIXC LIFESTYLE SERVICES LIMITED	2,817,856 1.12		<i>Hongkong (China)</i>	4,681,992 1.86
43,140	DADA NEXUS LTD ADR	1,574,610 0.63	288,300	AMUNDI HK PORTFOLIOS-AMUNDI HK-NEW GENERATION ASIA PAC FCP	4,681,992 1.86
1,034,000	GEELY AUTOMOBILE HOLDINGS LTD	3,533,847 1.40			
947,000	HAITIAN INTERNATIONAL HOLDINGS	3,273,152 1.30			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	USD	
<i>Luxemburg</i>	2,109,174	0.84
792 AMUNDI INTERINVEST CHINA A SHARES - I (C)	2,109,174	0.84
Gesamtwertpapierbestand	249,192,438	99.03

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	624,944,966	101.03			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	624,944,937	101.03			
Aktien	624,944,937	101.03			
<i>Allgemeine Industrie</i>	4,691,464	0.76	<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	34,661,727	5.60
149,000 TONGDAO LIEPIN GROUP	293,375	0.05	650,500 A-LIVING SMART CITY SERVICES CO LTD-H	2,358,660	0.38
248,220 YUNNAN ENERGY NEW MATERIAL CO LTD	4,398,089	0.71	2,287,000 CENTRAL CHINA NEW LIFE LIMITED	1,590,998	0.26
<i>Automobilbau und -teile</i>	12,140,932	1.96	1,426,500 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	2,535,064	0.41
2,243,000 GEELY AUTOMOBILE HOLDINGS LTD	6,265,198	1.01	1,018,000 CHINA RESOURCES LAND LTD	3,433,661	0.56
95,884 LI AUTO INC SHS A ADR	2,259,275	0.37	1,487,831 CHINA RESOURCES MIXC LIFESTYLE SERVICES LIMITED	5,637,832	0.91
621,000 ZHONGSHENG GROUP HOLDINGS LTD	3,616,459	0.58	60,493 KE HOLDINGS INC ADR	3,046,033	0.49
<i>Banken</i>	39,355,090	6.37	6,565,000 KWG LIVING GROUP HOLDINGS LIMITED	4,359,482	0.70
6,930,640 CHINA CONSTRUCTION BANK H	4,302,772	0.70	535,000 LONGFOR GROUP HOLDINGS LIMITED	2,560,173	0.41
1,968,500 CHINA MERCHANTS BANK-H	10,166,961	1.64	1,456,600 MIDEA REAL ESTATE HOLDING LIMITED	2,659,181	0.43
27,984,375 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	14,836,903	2.41	728,000 SHIMAO GROUP HOLDINGS LTD	1,895,344	0.31
4,157,483 PING AN BANK CO LTD-A	10,048,454	1.62	529,000 SUNAC CHINA HOLDINGS LTD	1,597,497	0.26
<i>Bauwirtschaft und Baustoffe</i>	2,709,076	0.44	1,651,866 SUNAC SERVICES HOLDINGS LIMITED	2,987,802	0.48
558,698 BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	2,709,076	0.44	<i>Industrial Kundenbetreuung</i>	9,113,029	1.47
<i>Chemikalien</i>	2,794,466	0.45	1,140,728 CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	3,901,837	0.63
812,000 FLAT GLASS GROUP CO LTD	2,794,466	0.45	1,066,986 CENTRE TESTING-A	3,673,847	0.59
<i>Einzelhändler</i>	35,660,141	5.77	184,569 JONJEE HIGH-TECH INDUSTRIA-A	1,537,345	0.25
2,304,500 CN YONGDA AUTO	3,114,041	0.50	<i>Industriemetalle und Bergbau</i>	2,870,126	0.46
325,257 JD.COM ADR	23,366,508	3.78	8,080,000 MMG LTD -H-	2,870,126	0.46
293,904 MINISO GROUP HOLDING LIMITED ADR	6,346,241	1.03	<i>Industrietechnik</i>	7,759,592	1.25
123,284 VIPSHOP HOLDINGS ADR	2,833,351	0.46	285,756 JIANGSU HENGLI HYDRAULIC CO LTD	4,035,396	0.65
<i>Freizeitartikel</i>	5,272,496	0.85	1,208,936 ZHEJIANG SANHUA INTELLIGENT CO SHS -A-	3,724,196	0.60
416,515 GOERTEK INC -A	1,942,605	0.31	<i>Industrietransport</i>	27,090,274	4.38
198,105 OPPEIN HOME GROUP INC	3,329,891	0.54	1,765,299 GUANGZHOU BAIYUN INTERNATIONAL AIRPORT CO LTD	3,117,258	0.50
<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	1,079,080	0.17	946,000 MINTH GROUP	4,078,252	0.66
68,250 JD HEALTH INTERNATIONAL INC	1,079,080	0.17	1,515,932 SANY HEAVY INDUSTRY -A-	6,626,922	1.07
<i>Gesundheitsdienstleister</i>	3,937,372	0.64	290,600 SH INTL AIRPORT -A-	2,747,731	0.44
89,500 HANGZHOU TIGERMED CONSULTING CO LTD	1,693,352	0.27	3,784,956 SHENZHEN AIRPORT	3,864,517	0.62
436,262 HYGIEA HEALTHCARE HOLDINGS CO LIMITED	2,244,020	0.37	3,772,000 SITC INTERNATIONAL HOLDINGS CO	6,655,594	1.09
<i>Getränke</i>	15,943,800	2.58	<i>Investmentbanking und Maklerdienste</i>	13,621,161	2.20
268,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	2,016,939	0.33	3,038,400 CHINA INTL CAPITAL —SHS-H-UNITARY 144A/REG S	6,725,490	1.09
8,708 KWEICHOW MOUTAI CO LTD -A-	2,174,334	0.35	9,912,000 CHINA YOUZAN	2,413,420	0.39
314,000 TSINGTAO BREWERY CO LTD-H	2,687,481	0.43	55,200 HKG EXCHANGES & CLEARING LTD -H-	2,472,792	0.40
248,541 WULIANGYE YIBIN -A-	9,065,046	1.47	1,594,000 SHIMAO SERVICES HOLDINGS LIMITED	2,009,459	0.32
<i>Haushaltswaren und Heimwerker</i>	15,414,630	2.49	<i>Lebensmittelhersteller</i>	9,391,803	1.52
625,218 MIDEA GROUP CO	7,691,577	1.24	637,000 CHINA FEIHE LIMITED	1,219,312	0.20
3,276,000 SAMSONITE INTERNATIONAL SA	4,744,498	0.77	1,473,848 INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	8,172,491	1.32
255,500 TECHTRONIC INDUSTRIES CO LTD -H-	2,978,555	0.48	<i>Lebensversicherung</i>	55,321,092	8.95
			1,524,000 AIA GROUP LTD -H-	15,260,481	2.47
			5,162,638 CHINA LIFE INSURANCE CO H	9,305,237	1.50
			638,156 CHINA TAIPING INSURANCE HOLD SHS -H-	940,359	0.15
			2,977,500 PING AN INSURANCE GROUP CO-H	29,815,015	4.83

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
<i>Medien</i>							
	32,520,122	5.26	1,356,000	TONGCHENG ELONG HOLDINGS LIMITED	2,143,930 0.35		
118,476	BILIBILI INC ADR	8,300,243	1.34	1,781,800	XIAOMI CORPORATION CLASS B	6,235,291 1.01	
4,135,944	CATHAY MEDIA AND EDUCATION GROUP INC	3,583,489	0.58	<i>Technologie-Hardware und Geräte</i>			
130,995	DADA NEXUS LTD ADR	3,907,742	0.63	3,809,808	FOCUS MEDIA A SHS	4,699,293 0.76	
425,800	EAST MONEY INFORMATION CO LTD A	1,649,604	0.27	<i>Telekommunikationsdienstleister</i>			
103,844	PINDUODUO INC ADR	15,079,044	2.44		135,451	0.02	
<i>Medizinische Geräte und Dienste</i>			6,917	CHINDATA GROUP HOLDINGS LIMITED ADR	135,451	0.02	
	2,903,784	0.47	<i>Telekommunikationsgeräte</i>				
348,500	VENUS MEDTECH HANGZHOU INC H	2,903,784	0.47	990,431	LUXSHARE PRECISION INDUSTRIAL A	6,946,311 1.12	
<i>Öl, Gas und Kohle</i>			332,984	YEALINK NETWORK TECHNOLOGY CORP LTD	3,042,789	0.49	
	13,326,787	2.15	<i>Verbraucherdienstleistungen</i>				
2,257,800	CHINA GAS HLDGS LTD	7,329,863	1.18	695,900	ALIBABA GROUP HOLDING LTD	17,061,460 2.76	
7,924,000	CNOOC LTD H	5,996,924	0.97	125,010	ALIBABA GROUP HOLDING-SP ADR	23,791,287 3.85	
<i>Persönliche Güter</i>			16,651,695	2.69	3,605,000	CHINA EDUCATION GROUP HOLDING	5,676,956 0.92
	540,000	ANTA SPORTS PRODUCTS LTD	6,995,283	1.13	1,040,300	MEITUAN	32,303,605 5.23
1,517,521	LI NING CO LTD	8,525,533	1.38	74,818	NW ORIENTAL ED & TECHNO GP ADR	11,366,246 1.84	
67,000	SHENZHOU INTERNATIONAL GROUP	1,073,441	0.17	145,466	TAL EDUCATION GROUP	8,501,715 1.37	
4,134	YATSEN HOLDING LIMITED	57,438	0.01	<i>Versicherungen (ohne Lebensversicherung)</i>			
<i>Pharmazeutik und Biotechnologie</i>			32,069,722	5.18	3,518,000	PICC PROPERTY & CASUALTY-H	2,176,675 0.35
	133,000	EVEREST MEDICINES LIMITED	949,074	0.15	Sonstige übertragbare Wertpapiere		29 0.00
1,034,303	HANGZHOU GREAT STAR INDUSTRIAL CO LTD	4,021,241	0.65	Aktien		29 0.00	
204,489	JIANGSU HENGRU A	2,867,322	0.46	<i>Pharmazeutik und Biotechnologie</i>			
3,360	JIANGSU HENGRUI MEDICINE C A	46,803	0.01	2,786,000	CHINA ANIMAL HEALTHCARE LTD	29 0.00	
539,500	JW CAYMAN THERAPEUTICS CO LTD	1,498,414	0.24	Gesamtwertpapierbestand		624,944,966 101.03	
383,700	PHARMARON BEIJING CO LTD H	5,298,132	0.86				
1,321,000	SINO BIOPHARMACEUTICAL	1,044,296	0.17				
1,180,500	WUXI BIOLOGICS INC	12,791,419	2.07				
32,600	ZAI LAB LTD	3,553,021	0.57				
<i>Real Estate</i>			130,997	0.02			
	26,000	MING YUAN CLOUD GROUP HOLDINGS LIMITED	130,997	0.02			
<i>Reisen und Freizeit</i>			20,309,370	3.28			
146,500	CHINA TOURISM GROUP DUTY FREE COOPERATION LIMITED	5,171,202	0.83				
144,286	CTRIIP COM INTERNATIONAL LTD	3,977,579	0.64				
646,000	GALAXY ENTERTAINMENT GROUP L -H-	4,102,506	0.66				
38,591	HUAZHU GROUP LTD ADR	1,420,255	0.23				
492,000	JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	1,223,874	0.20				
2,418,000	SJM HOLDINGS LTD -H-	2,209,709	0.36				
47,233	YUM CHINA HOLDINGS INC	2,204,245	0.36				
<i>Software- und Computerdienstleistungen</i>			92,503,321	14.96			
106,217	21VIANET GRP.ADR A	3,011,457	0.49				
1,066,000	ALIBABA HEALTH INFORMATION TECHNOLOGY	2,573,074	0.42				
1,067,000	ARCHOSAUR GAMES INC	2,361,801	0.38				
32,996	BAIDU ADS	5,831,437	0.94				
24,931	GDS HOLDINGS LTD ADR	1,908,004	0.31				
120,749	NETEASE INC	1,878,579	0.30				
120,101	NETEASE SP ADR SHS	9,400,574	1.52				
44,601	SEA LTD ADR	7,258,348	1.17				
839,400	TENCENT HOLDINGS LTD	49,900,826	8.07				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	105,514,889	100.42	66,047 YANDEX CLA	3,740,801	3.56
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	105,514,889	100.42	Österreich	274,290	0.26
Aktien	105,514,889	100.42	10,998 ERSTE GROUP BANK	274,290	0.26
Ägypten	1,932,345	1.84	Polen	11,721,310	11.16
146,743 CAIRO INVESTMENT REAL ESTATE DEVELOPMENT	111,698	0.11	534,130 AGORA	845,901	0.81
118,359 COMMERCIAL INTL BANK (EGYPT)	363,998	0.35	28,074 BANK PEKAO SA	376,254	0.36
957,054 EDITA FOOD INDUSTRIES SAE SHS	442,564	0.42	15,983 CCC SA	306,832	0.29
1,827,830 ELSWEDY CABLES	931,652	0.88	10,085 CD PROJEKT S.A.	607,673	0.58
47,331 FAWRY FOR BANKING TECHNOLOGY AND ELECTRONIC PAYMENT	82,433	0.08	16,514 COMARCH SA	704,542	0.67
Britische Jungferninseln	1,198,444	1.14	16,426 CYFROWY POLSAT SA	109,100	0.10
55,755 MAIL.RU GROUP ADR	1,198,444	1.14	31,151 DINO POLSKA SA	1,977,450	1.89
Griechenland	16,009,868	15.23	43,995 ECHO INVESTMENT S.A.	38,987	0.04
232,039 ALPHA BANK AE	221,412	0.21	1,477 GRUPA KETY	159,235	0.15
6,276,373 EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	3,631,509	3.45	23,191 KRUK	722,342	0.69
469,086 FOURLIS HOLDING	1,876,344	1.79	911,926 ORANGE POLSKA SA	1,318,197	1.25
310,757 HELLENIC EXCHANGE HOLDING	1,210,399	1.15	389,054 PKO BANK POLSKI SA	2,450,921	2.34
143,815 HELLENIC TELECOMMUNICATIONS ORGANIZATIONS OTE	1,895,482	1.80	21,094 POLSKI KONCERN NAFTOWY ORLEN SA	267,067	0.25
110,759 JUMBO SA	1,573,885	1.50	158,540 POWSZECHNY ZAKLAD UBEZPIECZEN	1,125,337	1.07
21,863 MOTOR OIL HELLAS	257,983	0.25	15,288 SANTANDER BANK POLSKA SPOLKA AKCYJNA	622,727	0.59
196,033 MYTILINEOS SA	2,332,793	2.22	8,853 WARSAW STOCK EXCHANGE	88,745	0.08
1,135,572 NATIONAL BANK OF GREECE SA	2,567,528	2.44	Russland	41,042,812	39.05
22,694 PIRAEUS PORT AUTHORITY	442,533	0.42	962,040 ALROSA CJSC	1,045,285	0.99
Großbritannien	107,365	0.10	559,460 DETSKY MIR PJSC	837,776	0.80
20,378 EVRAZ PLC	107,365	0.10	9,942,000 FEDERAL HYDRO GENERATING COMPANY RUS PJSC	85,481	0.08
Jersey Inseln	1,576,177	1.50	1,523,507 GAZPROM PJSC	3,580,528	3.41
83,754 POLYMETAL INTERNATIONAL PLC	1,576,177	1.50	786,737 GAZPROM PJSC-SPON ADR REG	3,596,916	3.42
Kasachstan	302,006	0.29	26,839 MAGNIT PJSC	1,671,889	1.59
5,507 KASPI KZ JSC GDR	302,006	0.29	162,081 MINING AND METALLURGICAL COMPANY NORIL SK ADR	4,132,996	3.93
Katar	1,114,982	1.06	294,515 MOBILE TELESYSTEMS PJSC	2,154,313	2.05
278,586 QATAR NATIONAL BANK	1,114,982	1.06	57,688 MOSCOW EXCHANGE MICEX-RTS PJSC	101,717	0.10
Kroatien	861,569	0.82	21,337 NOVATEK OAO-SPONS GDR REG S	2,849,467	2.71
19,240 ARENATURIST D D	861,569	0.82	92,277 OIL COMPANY LUKOIL ADR 1 SH	5,143,469	4.89
Kuwait	51,698	0.05	10,244 POLYUS GOLD	1,723,385	1.64
5,065 HUMAN SOFT HOLDING CO KSCC	51,698	0.05	158,142 ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	756,326	0.72
Luxemburg	164,051	0.16	75,634 ROSNEFT OIL COMPANY USD (ISIN US67812M2070)	348,638	0.33
8,830 ALLEGRO EU	164,051	0.16	2,609,190 SBERBANK OF RUSSIA PJSC REGISTERED SHS	7,773,341	7.39
Niederlande	6,502,547	6.19	319,461 SOLLERS PJSC SHS	930,329	0.89
93,553 X 5 RETAIL GROUP NV REGS ADR	2,761,746	2.63	611,339 SURGUTNEFTGAS PUBLIC JOINT STOCK COMPANY USD (ISIN US8688612048)	2,307,354	2.20
			438,945 SURGUTNEFTGAS PUBLIC JPINT STOCK COMPANY	2,003,602	1.91
			Saudi-Arabien	3,863,779	3.68
			41,919 AL KHALEEL TRAINING AND EDUCATION CO	205,107	0.20
			36,844 AL RAJHI BANK	590,750	0.56
			52,867 ETIHAD ETISALAT CO	329,965	0.31
			26,740 JARIR MARKETING	1,010,111	0.97
			9,348 NATIONAL COMMERCIAL BANK	88,281	0.08
			19,726 RIYAD BANK	86,806	0.08

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
114,238 SAMBA FINANCIAL	760,293	0.72
68,721 SAUDI CHEMICAL HOLDING COMPANY	523,234	0.50
29,079 SAVOLA	269,232	0.26
<i>Tschechische Republik</i>	<i>1,784,088</i>	<i>1.70</i>
27,933 CESKE ENERGETICKE ZAVODY A.S.	547,768	0.52
38,423 KOMERCNI BANKA AS	961,234	0.92
106,240 MONETA MONEY BANK AS	275,086	0.26
<i>Türkei</i>	<i>8,602,326</i>	<i>8.19</i>
1,123,094 AKBANK	855,839	0.81
45,618 ARCELİK AS	152,494	0.15
230,040 BIM BIRLESİK MAGAZALAR AS	1,909,822	1.82
540,529 ENERJISA ENERJİ AS	743,565	0.71
39,514 MAVİ GIYİM SANAYİ VE TİCARET ŞHŞ	226,811	0.22
22,338 MIGROS TİCARET AS	105,131	0.10
857,156 PETKİM PETROKİMYA	469,388	0.45
190,443 PINAR SUT MAMULLERİ SANAYİİ	483,330	0.46
664,610 SOK MARKETLER TİCARET A Ş	922,293	0.88
222,967 TOFAS TÜRK OTOMOBİL FABRİKA	831,647	0.79
280,824 TÜRCAS PETROL AS	149,768	0.14
1,165,244 TÜRKİYE GARANTİ BANKASI	1,328,735	1.26
1,250,441 YAPI VE KREDİ BANKASI	423,503	0.40
<i>Ungarn</i>	<i>545,684</i>	<i>0.52</i>
26,601 RICHTER GEDEON	545,684	0.52
<i>Vereinigte Arabische Emirate</i>	<i>4,571,483</i>	<i>4.35</i>
372,206 ABU DHABI COMMERCIAL BANK	513,468	0.49
1,644,808 ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	1,372,412	1.31
365,910 ARAMEX	356,604	0.34
610,142 EMAAR MALLS PJSC REIT	248,439	0.24
1,848,016 EMAAR PROPERTIES REIT	1,451,503	1.38
47,729 EMIRATES NBD PJSC	109,385	0.10
440,030 NATIONAL BANK OF RAS AL-KHAI	381,843	0.36
412,962 RAS AL KHAIMAH CERAMICS	137,829	0.13
<i>Zypern</i>	<i>3,288,065</i>	<i>3.13</i>
538,548 CAIRO MEZZ PLC	66,349	0.06
102,601 GLOBALTRANS INVESTMENTS PLC GDR	501,454	0.48
37,091 HEADHUNTER GROUP PLC ADR	911,246	0.87
9,300 HMS SP GDR REG - S	30,403	0.03
2,437 OZON HOLDINGS PLC ADR	85,844	0.08
62,954 TCS GROUP HOLDING	1,692,769	1.61
Gesamtwertpapierbestand	105,514,889	100.42

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	2,431,587,353	98.67	1,093,863	BHARAT FORGE	7,864,046 0.32
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	2,431,587,353	98.67	2,631,789	BHARTI AIRTEL LTD	18,358,678 0.74
Aktien	2,431,505,437	98.67	925,005	CONTAINER CORPORATION OF INDIA LTD	5,054,976 0.21
<i>Bermuda</i>	27,633,822	1.12	35,901	DIXON TECHNOLOG INDIA LTD	6,607,812 0.27
10,282,000	BRILLIANCE CHINA AUTOMOTIVE	9,361,893 0.38	4,520,829	DLF LTD	14,406,883 0.58
21,146,000	KUNLUN ENERGY CO LTD	18,271,929 0.74	343,230	EICHER MOTOR LTD	11,888,743 0.48
<i>Brasilien</i>	71,679,142	2.91	949,400	HCL TECHNOLOGIES LTD	12,293,765 0.50
2,789,600	BANCO BRADESCO PFD	14,575,855 0.59	736,638	HDFC BANK LTD	14,480,214 0.59
2,351,447	CIA ENERG MINAS GERAIS PREF	6,591,417 0.27	6,963,663	HINDALCO INDUSTRIES	22,925,500 0.93
391,000	COSAN	5,700,684 0.23	1,299,990	HOUSING DEVELOPMENT FINANCE CORP LTD	45,522,550 1.84
663,500	ECORODIA	1,707,869 0.07	4,797,075	ICICI BANK LTD	35,127,446 1.42
8,155,639	ITAUSA SA	18,417,821 0.75	1,307,890	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	8,929,289 0.36
1,628,400	LOJAS AMERICANAS SA	6,411,161 0.26	1,749,863	INFOSYS TECHNOLOGIES	30,074,626 1.22
2,170,600	PETROLEO BRASILEIRO PREF.SHS	11,843,004 0.48	903,537	LARSEN & TOUBRO LTD	15,922,183 0.65
751,700	SABESP	6,431,331 0.26	342,906	MCX INDIA	8,122,179 0.33
<i>Britische Jungferninseln</i>	14,750,780	0.60	879,578	OBEROI REALTY	7,022,900 0.28
3,227,000	KERRY LOGISTICS NETWORK LTD	7,075,046 0.29	2,589,375	PETRONET	8,774,478 0.36
291,853	MAIL.RU GROUP ADR	7,675,734 0.31	694,753	PHOENIX MILLS DS	7,364,709 0.30
<i>China</i>	163,737,480	6.64	615,300	RELIANCE INDUSTRIES LTD INR (ISIN INE002A01018)	16,718,171 0.68
40,648,000	CHINA CONSTRUCTION BANK H	30,877,054 1.25	80,162	RELIANCE INDUSTRIES LTD INR (ISIN IN9002A01024)	1,225,894 0.05
18,540,000	CHINA LONGYUAN POWER GROUP-H	18,578,563 0.75	2,058,054	STATE BANK OF INDIA	7,744,372 0.31
489,390	CHINA TOURISM GROUP DUTY FREE COPERATION LIMITED	21,136,384 0.86	236,271	TATA CONSULTANCY SERVICES	9,256,985 0.38
615,328	HZ HANDSOME ELEC -A-	9,869,978 0.40	<i>Indonesien</i>	41,489,581	1.68
3,921,000	PING AN INSURANCE GROUP CO-H	48,039,871 1.95	19,304,100	ANEKA KIMIA RAYA	4,369,186 0.18
1,076,000	TSINGTAO BREWERY CO LTD-H	11,268,074 0.46	10,561,700	BANK CENTRAL ASIA	25,445,811 1.02
2,284,161	USI A	6,754,873 0.27	83,547,429	CIPUTRA DEVT	5,857,242 0.24
4,188,000	WEICHAI POWER CO LTD-H	8,404,224 0.34	85,139,200	PT SARANA MENARA NUSANTARA TBK	5,817,342 0.24
2,020,700	ZHUZHOU CRRC TIMES ELECTRI-H	8,808,459 0.36	<i>Kaimaninseln</i>	731,445,310	29.68
<i>Griechenland</i>	11,405,707	0.46	235,697	21VIANET GRP.ADR A	8,176,329 0.33
9,769,247	ALPHA BANK AE	11,405,707 0.46	733,000	ALCHIP TECHNOLOGIES LIMITED	16,200,196 0.66
<i>Hongkong (China)</i>	115,232,275	4.68	708,500	ALIBABA GROUP HOLDING LTD	21,253,524 0.86
1,323,600	AIA GROUP LTD -H-	16,216,672 0.66	557,024	ALIBABA GROUP HOLDING-SP ADR	129,708,609 5.26
17,898,926	CHINA EVERBRIGHT ENVIRONMENT GROUP LIMITED	10,110,729 0.41	73,852	AUTOHOME SP ADR	7,383,723 0.30
1,467,000	CHINA MOBILE LTD -H-	8,362,454 0.34	164,343	BAIDU ADS	35,537,530 1.44
4,379,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	9,521,687 0.39	302,283	BAOZUN INC ADR A	10,383,421 0.42
16,210,000	CNOOC LTD H	15,010,281 0.61	1,654,240	CHAILEASE	9,890,824 0.40
2,130,000	GALAXY ENTERTAINMENT GROUP L -H-	16,550,764 0.67	3,995,000	CHINA CONCH VENTURE HOLDINGS	19,424,038 0.79
3,245,000	HANG LUNG PROPERTIES LTD -H-	8,558,337 0.35	3,566,667	CHINA RESOURCES LAND LTD	14,719,529 0.60
171,400	HKG EXCHANGES & CLEARING LTD -H-	9,394,661 0.38	12,992,000	CIFI HOLDINGS GROUP CO LTD REITS	11,008,363 0.45
6,549,000	SUN ART RETAIL GROUP LTD -H-	6,655,529 0.27	12,011,500	CN YONGDA AUTO	19,859,424 0.81
2,678,000	SWIRE PACIFIC A -H-	14,851,161 0.60	574,822	CTRIIP COM INTERNATIONAL LTD	19,388,746 0.79
<i>Indien</i>	351,996,158	14.28	5,590,000	GREENTOWN SERVICE GROUP CO LTD	6,899,301 0.28
529,410	APOLLO HOSPITALS ENTERPRISE	17,481,922 0.71	2,520,500	HEALTH AND HAPPINESS H&H INTERNATIONAL HOLDING LIMITED	9,329,320 0.38
9,032,078	ASHOK LEYLAND DEMAT.	11,798,840 0.48	469,979	JD.COM ADR	41,311,154 1.68
311,967	BALKRISHNA INDUSTRIES LTD	7,028,997 0.29	2,742,000	KINGSOFT CORP LTD	17,681,489 0.72
			2,601,000	LI NING CO LTD	17,879,235 0.73
			1,770,000	LONGFOR GROUP HOLDINGS LIMITED	10,363,597 0.42
			390,200	MEITUAN	14,825,228 0.60
			260,100	NETEASE INC	4,951,173 0.20

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
253,207	NETEASE SP ADR SHS	24,249,634	0.98	770,158	SAMSUNG ELECTRONICS CO LTD	57,426,859	2.33
103,824	NW ORIENTL ED & TECHNO GP ADR	19,298,805	0.78	1,889,730	SAMSUNG ELECTRONICS PEF SHS	128,034,728	5.19
54,000	SEA LTD ADR	10,752,480	0.44	51,099	SAMSUNG SDS CO. LTD	8,396,549	0.34
2,251,000	SHIMAO GROUP HOLDINGS LTD	7,170,572	0.29	366,448	SK HYNIX INC	39,974,305	1.62
2,018,900	TENCENT HOLDINGS LTD	146,850,453	5.95	60,722	SK INNOVATION CO LTD	10,620,620	0.43
869,817	TENCENT MUSIC ENTERTAINMENT GROUP ADR	16,735,279	0.68	43,481	SK TELECOM	9,526,354	0.39
2,125,000	WHARF REAL ESTATE INVESTMENT	11,058,185	0.45		<i>Taiwan</i>	281,362,246	11.42
7,086,000	XINYI GLASS HOLDINGS	19,785,199	0.80				
4,720,000	XINYI SOLAR HOLDINGS LTD	12,326,745	0.50	1,327,000	CHROMAATE	7,934,232	0.32
34,147,500	XTEP INTERNATIONAL	17,043,205	0.69	2,747,000	DELTA ELECTRONIC INDUSTRIAL INC	25,712,193	1.04
	<i>Luxemburg</i>	13,643,120	0.55	1,321,000	ELITE MATERIAL CO LTD SHS	7,381,203	0.30
7,699,200	SAMSONITE INTERNATIONAL SA	13,643,120	0.55	1,112,000	GIANT MANUFACTURE	10,883,339	0.44
	<i>Malaysia</i>	9,289,617	0.38	596,093	HIWIN TECH	8,157,086	0.33
4,208,700	DIALOG	3,609,684	0.15	920,394	LAND MARK OPTOELECTRONICS CORPORATION	9,253,732	0.38
14,191,070	SUNWAY	5,679,933	0.23	809,000	MEDIATEK INC	21,507,692	0.87
	<i>Mauritius</i>	8,655,863	0.35	700,000	PRESIDENT CHAIN STORE CORP	6,639,264	0.27
293,121	MAKEMYTRIP LTD	8,655,863	0.35	8,624,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	162,670,691	6.61
	<i>Mexiko</i>	21,389,157	0.87	4,831,000	UNI-PRESIDENT ENTERPRISES CORP	11,605,544	0.47
5,075,500	GRUPO MEXICO SAB DE CV -B-	21,389,157	0.87	781,000	WIN SEMICONDUCTORS	9,617,270	0.39
	<i>Niederlande</i>	18,613,694	0.76		<i>Thailand</i>	5,552,850	0.23
267,515	YANDEX CL A	18,613,694	0.76	9,984,900	THAI BEVERAGE PUBLIC CO LTD	5,552,850	0.23
	<i>Philippinen</i>	16,449,937	0.67		<i>Ungarn</i>	9,962,210	0.40
955,240	AYALA CORP	16,449,937	0.67	221,033	OTP BANK	9,962,210	0.40
	<i>Russland</i>	75,273,497	3.05		<i>Vereinigte Arabische Emirate</i>	14,318,403	0.58
2,682,906	DETSKY MIR PJSC	4,915,708	0.20	770,977	1ST AB DHANI BK RG	2,707,639	0.11
55,279	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	17,612,858	0.71	10,352,743	ALDAR PROPERTIES	8,878,215	0.36
122,334	OIL COMPANY LUKOIL ADR 1 SH	8,343,179	0.34	5,484,755	EMAAR MALLS PJSC REIT	2,732,549	0.11
12,103	POLYUS GOLD	2,491,309	0.10		Warrants, Rechte	81,916	0.00
10,576,738	SBERBANK OF RUSSIA PJSC	34,234,045	1.39		<i>Taiwan</i>	81,916	0.00
19,933,000	SISTEMA JSFC	7,676,398	0.31	16,862	HIWIN TECH RIGHTS 14/12/2020	81,916	0.00
	<i>Singapur</i>	25,346,693	1.03		Gesamtwertpapierbestand	2,431,587,353	98.67
6,353,600	CAPITALAND	15,768,071	0.64				
1,588,400	CITY DEVELOPMENTS LTD	9,578,622	0.39				
	<i>Südafrika</i>	32,495,151	1.32				
158,085	NASPER-N-	32,495,151	1.32				
	<i>Südkorea</i>	369,782,744	15.01				
196,224	COWAY CO LTD	13,132,178	0.53				
259,839	FILA HOLDINGS	10,452,881	0.42				
702,429	HANON SYSTEMS	10,507,660	0.43				
50,911	HUGEL INC	8,801,515	0.36				
44,545	KAKAO CORP	15,971,902	0.65				
88,628	NAVER CORP	23,864,208	0.97				
11,119	NCSOFT	9,529,401	0.39				
143,682	SAMSUNG ELECTRO-MECHANICS	23,543,584	0.96				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	1,664,988,481	98.32	291,540 HZ HANDSOME ELEC -A-	4,676,357	0.28
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,662,731,628	98.19	2,001,500 PING AN INSURANCE GROUP CO-H	24,522,265	1.45
Aktien	1,662,668,819	98.19	788,000 TSINGTAO BREWERY CO LTD-H	8,252,084	0.49
<i>Ägypten</i>	3,417,222	0.20	833,841 USI A	2,465,890	0.15
908,142 COMMERCIAL INTL BANK (EGYPT)	3,417,222	0.20	1,200,000 ZHUZHOU CRRC TIMES ELECTRI-H	5,230,935	0.31
<i>Argentinien</i>	787,082	0.05	3,829,400 ZOOMLION HEAVY INDUSTRY - H	4,592,985	0.27
107,419 BOLSAS Y MERCADOS ARGENTINOS SA	787,082	0.05	<i>Deutschland</i>	4,306,036	0.25
<i>Bermuda</i>	18,545,018	1.10	27,711 DELIVERY HERO AG	4,306,036	0.25
6,070,000 BRILLIANCE CHINA AUTOMOTIVE	5,526,813	0.33	<i>Griechenland</i>	12,439,344	0.73
204,708 COSAN CL A	3,770,721	0.22	8,177,039 ALPHA BANK AE	9,546,786	0.56
9,393 CREDICORP LTD.	1,541,579	0.09	1,045,586 NATIONAL BANK OF GREECE SA	2,892,558	0.17
8,918,000 KUNLUN ENERGY CO LTD	7,705,905	0.46	<i>Hongkong (China)</i>	47,741,652	2.82
<i>Brasilien</i>	103,782,222	6.13	286,200 AIA GROUP LTD -H-	3,506,506	0.21
1,711,626 BANCO BRADESCO PFD	8,943,365	0.53	10,899,000 CHINA EVERBRIGHT ENVIRONMENT GROUP LIMITED	6,156,617	0.36
1,027,537 BANCO BRADESCO-SPONSORED ADR	5,404,845	0.32	950,545 CHINA MOBILE LTD -H-	5,418,466	0.32
1,059,800 BANCO DO BRASIL SA	7,916,585	0.47	3,452,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	7,506,020	0.44
104,700 BCO BTG PACTUAL SA	1,894,771	0.11	9,393,000 CNOOC LTD H	8,697,815	0.51
863,800 BRADESPAR PREF	10,595,051	0.63	1,177,000 GALAXY ENTERTAINMENT GROUP L -H-	9,145,656	0.55
130,500 B3 SA BRASIL BOLSA BALCAO	1,557,200	0.09	37,000 HKG EXCHANGES & CLEARING LTD -H-	2,028,019	0.12
1,307,183 CEMIG SP ADR	3,758,151	0.22	5,198,000 SUN ART RETAIL GROUP LTD -H-	5,282,553	0.31
228,804 CENTRAIS ELC SP ADR	1,599,340	0.09	<i>Indien</i>	180,894,496	10.68
220,905 COMPANHIA BRASILEIRA DE DISTRIBUICAO ADR	3,163,360	0.19	108,979 APOLLO HOSPITALS ENTERPRISE	3,598,652	0.21
469,400 ECORODIA	1,208,250	0.07	2,772,257 ASHOK LEYLAND DEMAT.	3,621,472	0.21
208,100 ELETROBRAS	1,469,147	0.09	1,139,963 BHARTI AIRTEL LTD	7,952,086	0.47
246,425 EZ TEC EMPREENDIMENTOS PARTICI	2,035,281	0.12	1,873,426 DLF LTD	5,970,195	0.35
1,651,461 IOCHPE MAXION	4,928,131	0.29	221,910 EICHER MOTOR LTD	7,686,481	0.45
1,674,297 ITAUSA SA	3,781,053	0.22	757,689 HCL TECHNOLOGIES LTD	9,811,303	0.58
3,495,900 JBS	15,924,140	0.95	595,818 HDFC BANK LTD	11,712,092	0.69
1,079,900 LOJAS AMERICANAS SA	4,251,666	0.25	23,134 HDFC BANK LTD ADR	1,671,663	0.10
855,800 PETROLEO BRASILEIRO	4,753,356	0.28	4,107,426 HINDALCO INDUSTRIES	13,522,308	0.80
910,500 PETROLEO BRASILEIRO PREF.SHS	4,967,776	0.29	662,089 HOUSING DEVELOPMENT FINANCE CORP LTD	23,184,778	1.38
61,838 PETROLEO BRASILEIRO-SP ADR	683,928	0.04	3,144,553 ICICI BANK LTD	23,026,556	1.36
331,928 PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	201,936	0.01	364,987 ICICI BANK SP.ADR	5,423,707	0.32
58,900 SABESP	503,932	0.03	529,323 ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	3,613,819	0.21
402,174 SABESP SP.ADR	3,458,696	0.20	1,254,124 INFOSYS TECHNOLOGIES	21,554,436	1.27
353,055 SUZANO SA	3,979,031	0.23	411,444 LARSEN & TOUBRO LTD	7,250,491	0.43
128,835 VALE SA - ADR	2,160,563	0.13	78,999 LARSEN & TOUBRO-GDR REG S	1,376,163	0.08
852,600 VIA VAREJO SA REGISTERED SHS	2,652,583	0.16	332,961 PHOENIX MILLS DS	3,529,543	0.21
314,000 YDUQS PARTICIPACOES SA	1,990,085	0.12	462,563 RELIANCE INDUSTRIES LTD INR (ISIN INE002A01018)	12,568,190	0.74
<i>Britische Jungferinseln</i>	7,459,495	0.44	36,890 RELIANCE INDUSTRIES LTD INR (ISIN IN9002A01024)	564,148	0.03
283,631 MAIL.RU GROUP ADR	7,459,495	0.44	1,425,193 STATE BANK OF INDIA	5,362,942	0.32
<i>China</i>	91,049,419	5.38	592,639 TECH MAHINDRA LTD	7,893,471	0.47
23,669,000 BEIJING URBAN CONSTRUCTION-H	5,952,452	0.35	<i>Indonesien</i>	21,178,401	1.25
20,542,000 CHINA CONSTRUCTION BANK H	15,604,124	0.92	7,547,500 ANEKA KIMIA RAYA	1,708,260	0.10
4,467,000 CHINA LONGYUAN POWER GROUP-H	4,476,291	0.26	8,081,400 BANK CENTRAL ASIA	19,470,141	1.15
353,700 CHINA TOURISM GROUP DUTY FREE COOPERATION LIMITED	15,276,036	0.90			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
<i>Jersey Inseln</i>	3,193,703	0.19	1,075,906 GRUPO FIN BANORTE	5,921,248	0.34
138,699 POLYMETAL INTERNATIONAL PLC	3,193,703	0.19	311,375 GRUPO INDUSTRIAL MASECA S.A.B.	3,703,589	0.22
<i>Kaimaninseln</i>	433,897,025	25.63	3,294,362 GRUPO MEXICO SAB DE CV -B-	13,883,091	0.81
284,100 ALIBABA GROUP HOLDING LTD	8,522,408	0.50	412,400 INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	1,614,580	0.10
401,725 ALIBABA GROUP HOLDING-SP ADR	93,545,683	5.52	443,041 VISTA OIL GAS SAB DE CV ADR	1,120,894	0.07
53,405 AUTOHOME SP ADR	5,339,432	0.32	<i>Niederlande</i>	15,802,396	0.93
101,424 BAIDU ADS	21,931,926	1.30	22,536 PROSUS N V	2,436,432	0.14
94,800 BAOZUN INC ADR A	3,256,380	0.19	111,193 X 5 RETAIL GROUP NV REGS ADR	4,016,291	0.24
593,000 CHAILEASE	3,545,591	0.21	134,373 YANDEX CLA	9,349,673	0.55
2,394,000 CHINA CONCH VENTURE HOLDINGS	11,639,836	0.69	<i>Nigeria</i>	2,934,169	0.17
2,402,183 CHINA RESOURCES LAND LTD	9,913,738	0.59	66,211,520 ACCESS BANK PLC	1,417,321	0.08
5,116,000 CIFI HOLDINGS GROUP CO LTD REITS	4,334,882	0.26	69,222,641 UNITED BANK OF AFRICA	1,516,848	0.09
7,607,500 CN YONGDA AUTO	12,577,993	0.74	<i>Philippinen</i>	5,610,172	0.33
383,248 CTRIP COM INTERNATIONAL LTD	12,926,955	0.76	325,780 AYALA CORP	5,610,172	0.33
2,944,000 GREENTOWN SERVICE GROUP CO LTD	3,633,550	0.21	<i>Polen</i>	10,973,573	0.65
1,599,500 HEALTH AND HAPPINESS H&H INTERNATIONAL HOLDING LIMITED	5,920,352	0.35	51,574 DINO POLSKA SA	4,005,772	0.24
322,815 JD.COM ADR	28,375,438	1.68	88,014 KGHM POLSKA MIEDZ SA	4,322,746	0.25
1,574,000 KINGSOFT CORP LTD	10,149,768	0.60	215,656 WARSAW STOCK EXCHANGE	2,645,055	0.16
1,794,500 LI NING CO LTD	12,335,366	0.73	<i>Russland</i>	84,286,866	4.98
1,289,000 LONGFOR GROUP HOLDINGS LIMITED	7,547,275	0.45	3,799,647 DETSKY MIR PJSC	6,961,837	0.41
296,200 MEITUAN	11,253,799	0.66	2,523,490 GAZPROM PJSC	7,256,478	0.43
176,610 NETEASE SP ADR SHS	16,913,940	1.00	299,182 GAZPROM PJSC-SPON ADR REG	1,673,624	0.10
66,876 NW ORIENTL ED & TECHNO GP ADR	12,430,911	0.73	89,323 LUKOIL OAO	6,206,981	0.37
28,682 SEA LTD ADR	5,711,160	0.34	278,668 MINING AND METALLURGICAL COMPANY NORILSK ADR	8,694,442	0.51
1,312,500 SHIMAO GROUP HOLDINGS LTD	4,180,976	0.25	13,615 MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	4,337,978	0.26
1,376,335 TENCENT HOLDINGS LTD	100,111,652	5.91	22,864 NOVATEK OAO-SPONS GDR REG S	3,735,978	0.22
335,408 TENCENT MUSIC ENTERTAINMENT GROUP ADR	6,453,250	0.38	12,240 OIL COMPANY LUKOIL ADR 1 SH	834,768	0.05
3,934,000 XINYI GLASS HOLDINGS	10,984,332	0.65	283,290 ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	1,657,734	0.10
20,758,000 XTEP INTERNATIONAL	10,360,432	0.61	240,719 ROSNEFT OIL COMPANY USD (ISIN US67812M2070)	1,357,655	0.08
<i>Katar</i>	6,315,393	0.37	3,653,381 SBERBANK OF RUSSIA PJSC	11,825,007	0.70
1,289,645 QATAR NATIONAL BANK	6,315,393	0.37	3,929,670 SBERBANK OF RUSSIA PJSC REGISTERED SHS	14,324,511	0.84
<i>Kuwait</i>	7,207,386	0.43	325,523 SBERBANK RUS.ADR	4,726,594	0.28
577,116 HUMAN SOFT HOLDING CO KSCC	7,207,386	0.43	23,170,600 SISTEMA JSFC	8,923,230	0.53
<i>Luxemburg</i>	11,709,126	0.69	2,525,000 SURGUTNEFTGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0008926258)	1,226,670	0.07
4,311,000 SAMSONITE INTERNATIONAL SA	7,639,170	0.45	965,972 SURGUTNEFTGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0009029524)	543,379	0.03
139,813 TERNIUM SA ADR	4,069,956	0.24	<i>Saudi-Arabien</i>	11,050,169	0.65
<i>Malaysia</i>	2,060,643	0.12	89,530 JARIR MARKETING	4,138,075	0.24
2,402,600 DIALOG	2,060,643	0.12	598,191 NATIONAL COMMERCIAL BANK	6,912,094	0.41
<i>Mauritius</i>	6,088,112	0.36	<i>Südafrika</i>	57,700,761	3.41
206,167 MAKEMYTRIP LTD	6,088,112	0.36	111,396 ANGLOGOLD ASHANTI	2,597,586	0.15
<i>Mexiko</i>	35,098,350	2.07	210,396 BIDVEST GROUP	2,249,090	0.13
356,489 CEMEX SAB DE CV-SPONS ADR PART CER	1,839,483	0.11	823,633 IMPALA PLATINUM HOLDINGS LTD	11,320,992	0.67
1,354,750 CORPORACION INMOBILIARIA VESTA SAB	2,670,677	0.16	1,069,327 MTN GROUP LTD	4,381,767	0.26
275,000 EL PUERTO DE LIVERPOOL SAB CI	962,372	0.06			
447,400 FOMENTO ECO UNIT	3,382,416	0.20			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
152,145	NASPERS-N-	31,274,156	1.85		
1,438,807	SIBANYE STILLWATER LIMITED	5,877,170	0.35	Aktien/Anteile aus OGAW/OGA	2,256,853
	<i>Südkorea</i>	254,343,845	15.03	Aktien/Anteile aus Investmentfonds	2,256,853
136,161	COWAY CO LTD	9,112,496	0.54	<i>Frankreich</i>	148,402
127,525	FILA HOLDINGS	5,130,114	0.30	21 AMUNDI SERENITE PEA FCP	148,282
281,703	HANON SYSTEMS	4,214,005	0.25	1 AMUNDI TRESO COURT TERM PART PC	120
25,125	HUGEL INC	4,343,620	0.26	<i>Luxemburg</i>	2,108,451
26,181	KAKAO CORP	9,387,369	0.55	792 AMUNDI INTERINVEST CHINA A SHARES - I (C)	2,108,344
174,334	KIA MOTORS CORP	10,014,215	0.59	0.1 AMUNDI MONEY MARKET FUND SHORT TERM (USD) - PV (C)	107
62,966	NAVER CORP	16,954,391	1.00	Gesamtwertpapierbestand	1,664,988,481
8,155	NCSOFT	6,989,142	0.41		98.32
84,324	SAMSUNG ELECTRO-MECHANICS	13,817,244	0.82		
1,096,126	SAMSUNG ELECTRONICS CO LTD	81,732,674	4.84		
7,070	SAMSUNG ELECTRONICS GDR	12,902,750	0.76		
706,031	SAMSUNG ELECTRONICS PEF SHS	47,835,662	2.82		
182,753	SHINHAN FINANCIAL GROUP	5,391,912	0.32		
174,081	SK HYNIX INC	18,989,780	1.12		
12,440	SK INNOVATION CO LTD	2,175,826	0.13		
24,431	SK TELECOM	5,352,645	0.32		
	<i>Taiwan</i>	188,000,516	11.10		
4,661,000	CHINATRUST FIN HLDG	3,267,910	0.19		
818,000	CHROMA ATE	4,890,883	0.29		
1,868,000	DELTA ELECTRONIC INDUSTRIAL INC	17,484,665	1.03		
711,000	ELITE MATERIAL CO LTD SHS	3,972,775	0.23		
733,000	GIANT MANUFACTURE	7,174,000	0.42		
227,000	GLOBAL UNICHIP	2,738,736	0.16		
442,492	HIWIN TECH	6,055,172	0.36		
320,541	LAND MARK OPTOELECTRONICS CORPORATION	3,222,751	0.19		
89,000	MEDIATEK INC	2,366,112	0.14		
439,000	PRESIDENT CHAIN STORE CORP	4,163,767	0.25		
6,663,203	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	125,685,044	7.43		
2,905,000	UNI-PRESIDENT ENTERPRISES CORP	6,978,701	0.41		
	<i>Thailand</i>	3,803,782	0.22		
6,839,800	THAI BEVERAGE PUBLIC CO LTD	3,803,782	0.22		
	<i>Ungarn</i>	9,634,138	0.57		
213,754	OTP BANK	9,634,138	0.57		
	<i>Vereinigte Arabische Emirate</i>	21,358,307	1.26		
1,131,202	1ST AB DHANI BK RG	3,972,734	0.23		
2,328,684	ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	2,377,396	0.14		
8,702,794	ALDAR PROPERTIES	7,463,266	0.44		
3,062,086	ARAMEX	3,651,331	0.22		
7,815,168	EMAAR MALLS PJSC REIT	3,893,580	0.23		
	Warrants, Rechte	62,809	0.00		
	<i>Taiwan</i>	62,809	0.00		
12,929	HIWIN TECH RIGHTS 14/12/2020	62,809	0.00		

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	14,392,085	95.36			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	14,392,085	95.36			
Aktien	14,392,085	95.36			
<i>Indonesien</i>	2,907,122	19.26			
330,600 BANK CENTRAL ASIA	796,499	5.27	57,100 BUMRUNGRAD HOSPIT FOREIGN	228,705	1.52
3,261,100 CIPUTRA DEVT	228,625	1.51	189,600 C.P. ALL PCL FOREIGN	368,632	2.44
154,800 INDOCEMENT TUNGGAL PRAKARSA TBK PT	159,483	1.06	420,300 HOME PROD.FOREIGN	192,193	1.27
579,400 INDOFOOD CBP	394,858	2.62	390,200 LAND AND HOUSE -FOREIGN	103,541	0.69
1,413,800 MITRA ADIPERKASA	79,495	0.53	147,500 PTT GLOBAL CHEM F	288,009	1.91
1,418,300 PERUSAHAAN GAS NEGARA TBK	167,067	1.11	632,900 PTT PUBLIC COMPANY LTD THB (ISIN TH0646010Z18)	897,805	5.94
1,603,300 PT BANK RAKYAT INDONESIA	475,855	3.15	40,600 SIAM COMMCL BANK -F-	118,575	0.79
177,600 PT SEMEN GRESIK TBK	157,059	1.04	375,500 TTW PUBLIC COMPANY LTD	155,414	1.03
1,902,400 TELKOM INDONESIA SERIE B	448,181	2.97	Gesamtwertpapierbestand	14,392,085	95.36
<i>Malaysia</i>	2,566,526	17.01			
207,400 DIGI.COM BHD	213,457	1.41			
24,400 FRASER & NEAVE HOLDINGS BHD	194,593	1.29			
53,200 HONG LEONG BANK	240,705	1.59			
306,202 MALAYAN BANKING	643,992	4.28			
174,000 PETRONAS CHEMICALS	321,396	2.13			
32,900 PETRONAS DAGANGAN BHD	175,030	1.16			
75,500 PETRONAS GAS	322,457	2.14			
73,500 PUBLIC BANK BHD	376,406	2.49			
30,300 TENAGA NASIONAL	78,490	0.52			
<i>Philippinen</i>	1,320,035	8.75			
140,020 BANK PHILIPPINE ISL	237,189	1.57			
412,800 CONVERGE INFORMATION & COMMUNICATIONS TECHNOLOGY SOLUTION	128,077	0.85			
3,216,100 MEGAWORLD	273,235	1.81			
135,679 METRO BANK & TRUST	138,579	0.92			
6,240 PLDT INC	174,115	1.15			
633,600 ROBINSONS LAND CORPORATION	279,703	1.86			
28,070 UNIVERSAL ROBINA	89,137	0.59			
<i>Singapur</i>	4,278,370	28.34			
95,819 ASCENDAS REAL ESTATE INV TRUST REIT	216,049	1.43			
106,400 CAPITALAND	264,059	1.75			
159,552 CAPITALAND INTEGRATED COMMERCIAL TRUST	260,760	1.73			
146,100 COMFORTDELGRO CORP	184,608	1.22			
65,600 DBS GROUP HOLDINGS LTD	1,242,863	8.23			
205,400 GENTING SINGAPORE LIMITED	132,100	0.88			
7,100 JARDINE CYCLE & CARRIAGE	105,024	0.70			
72,000 SINGAPORE AIRPORT TERMINAL	216,821	1.44			
101,800 SINGAPORE TECHNOLOGIES ENGINEE	294,236	1.95			
300,100 SINGAPORE TELECOMM	524,521	3.47			
35,200 UNITED OVERSEAS BANK LTD	601,650	3.98			
40,400 UOL GROUP LTD	235,679	1.56			
<i>Thailand</i>	3,320,032	22.00			
81,900 ADVANCED INFO SCE PUB RGD - F	481,121	3.19			
163,300 AIRPORTS THAILAND-F-	340,663	2.26			
36,600 BANGKOK BANK-F-	145,374	0.96			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	87,534,813	99.05	177,100 SUZANO SA	1,995,968	2.26
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	85,099,942	96.30	37,663 TELEF BRASIL SA ADR	333,318	0.38
Aktien	85,099,942	96.30	22,736 TELEF BRAZIL	203,540	0.23
<i>Bermuda</i>	3,660,848	4.14	111,600 TIM RG	314,763	0.36
118,376 COSAN CL A	2,180,486	2.46	23,400 VALE DO RIO DOCE	393,965	0.45
9,020 CREDICORP LTD.	1,480,362	1.68	149,324 VALE SA - ADR	2,504,163	2.83
<i>Brasilien</i>	55,045,063	62.29	288,700 VIA VAREJO SA REGISTERED SHS	898,194	1.02
87,742 ALUPAR INVESTIMENTO SA	457,613	0.52	134,800 YDUQS PARTICIPACOES SA	854,342	0.97
78,000 AMBIPAR PARTICIPACOES E EMPREENDIMENTOS SA	396,743	0.45	<i>Chile</i>	1,922,443	2.18
240,000 ATACADAO RG SA	895,924	1.01	6,001 EMBOT AND SP ADR-B	89,677	0.10
847,678 BANCO BRADESCO PFD	4,429,177	5.01	102,325 EMBOTELLADORA ANDINA S.A. -B-	263,409	0.30
27,878 BANCO BRADESCO SA BRAD N1	129,885	0.15	56,430 EMBOTELLADORA ANDINA SA PFD A	125,488	0.14
453,968 BANCO BRADESCO-SPONSORED ADR	2,387,872	2.70	99,800 ENEL AMERICAS SA	820,356	0.94
365,500 BANCO DO BRASIL SA	2,730,243	3.09	260,486 PARAUCO	426,383	0.48
66,381 BANCO ESTADO RIO GRANDE DO SUL	186,203	0.21	4,048 SDAD QUIMICA Y MINERA CHILE B	197,130	0.22
57,900 BB SEGURIDADE PARTICIPACOES SA	330,288	0.37	<i>Kaimaninseln</i>	154,311	0.17
36,900 BCO BTG PACTUAL SA	667,785	0.76	4,348 ARCO PLATFORM LIMTED	154,311	0.17
397,600 BR MALLS PARTICIPACOES SA	757,816	0.86	<i>Kolumbien</i>	1,397,208	1.58
455,721 BRADESPAR PREF	5,589,705	6.32	50,971 BANCO DAVIVIENDA PREFERRED	542,419	0.61
278,439 B3 SA BRASIL BOLSA BALCAO	3,322,492	3.76	2,448,749 GRUPO AVAL ACCIONES-PF	854,789	0.97
242,729 CEMIG SP ADR	697,846	0.79	<i>Luxemburg</i>	1,987,440	2.25
87,754 CENTRAIS ELC SP ADR	613,400	0.69	3,036 GLOBANT SA	660,664	0.75
187,403 CIA ENERG MINAS GERAIS PREF	525,315	0.59	45,578 TERNIUM SA ADR	1,326,776	1.50
62,600 CIELO	48,208	0.05	<i>Mexiko</i>	20,932,470	23.69
239,500 COGNA EDUCACAO SA	213,486	0.24	886,400 ALFA A SHS	638,815	0.72
5,300 COMPANHIA BRASILEIRA DE DISTRIBUICAO	76,579	0.09	98,900 ALSEA SAB DE CV	128,951	0.15
61,174 COMPANHIA BRASILEIRA DE DISTRIBUICAO ADR	876,012	0.99	129,438 AMERICA MOVIL-ADR-L	1,882,029	2.13
187,468 COSAN LOG	668,061	0.76	29,800 ARCA CONTINENTAL	142,558	0.16
540,600 ECORODIA	1,391,521	1.57	206,242 BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA MUL ADR	1,062,146	1.20
49,500 ELETROBRAS	349,461	0.40	2,022,588 CEMENTOS DE MEXICO CPO	1,042,482	1.18
24,700 EVEN CONSTRUTORA E INCORPORADO	57,159	0.06	134,026 CEMEX SAB DE CV-SPONS ADR PART CER	691,574	0.78
84,209 EZ TEC EMPREENDIMENTOS PARTICI	695,501	0.79	1,309,500 CONTROLADORA NEMAK SAB	171,529	0.19
43,300 GERDAU SA	203,821	0.23	211,163 CORPORACION INMOBILIARIA VESTA SAB	416,275	0.47
148,260 HELBOR EMPREENDIMENTOS SA	349,086	0.39	349,672 CREDITO REAL SAB DE CV SOFOM ER SHS	221,117	0.25
469,767 IOCHPE MAXION	1,401,834	1.59	109,300 EL PUERTO DE LIVERPOOL SAB CI	382,499	0.43
28,347 ITAU UNIBANCO ADR	172,633	0.20	34,795 FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	2,636,417	2.98
96,561 ITAU UNIBANCO HLDG	519,224	0.59	4,241 GRUPO AEROPORT DEL CENTRO NORTE SAB B	219,175	0.25
1,681,758 ITAUSA SA	3,797,902	4.30	509,390 GRUPO FIN BANORTE	2,803,428	3.18
41,790 KLABIN SA UNIT	212,965	0.24	86,835 GRUPO INDUSTRIAL MASECA S.A.B.	1,032,842	1.17
760,796 LOJAS AMERICANAS SA	2,995,324	3.39	1,126,276 GRUPO MEXICO SAB DE CV -B-	4,746,348	5.38
8,730 NATURA CO HOLDING SA	88,238	0.10	301,600 GRUPO TELEVISION SA-SER	495,868	0.56
77,900 PETROLEO BRASILEIRO	432,679	0.49	9,600 INDUSTRIAS PENOLES SA DE CV	161,695	0.18
31,700 PETROLEO BRASILEIRO PREF.SHS	172,958	0.20	117,300 INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	459,239	0.52
589,281 PETROLEO BRASILEIRO-SP ADR	6,517,447	7.36	99,800 ORBIA ADVANCE CORPORATION SAB DE CV	234,155	0.26
255,272 PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	155,300	0.18	148,511 VISTA OIL GAS SAB DE CV ADR	375,733	0.43
124,300 RUMO REGISTERED SHS	460,425	0.52	351,650 WALMART DE MEXICO-SAB DE CV	987,595	1.12
72,900 SABESP	623,712	0.71			
110,345 SABESP SP.ADR	948,967	1.07			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	USD	
Venezuela	159	0.00
130,332 SIDERURGICA VENEZOLANA SIVENSA	159	0.00
Sonstige übertragbare Wertpapiere	2,433,797	2.75
Aktien	2,433,797	2.75
<i>Brasilien</i>	2,433,785	2.75
534,300 JBS	2,433,785	2.75
<i>Venezuela</i>	12	0.00
118,887 SIVENSAADR	12	0.00
Aktien/Anteile aus OGAW/OGA	1,074	0.00
Aktien/Anteile aus Investmentfonds	1,074	0.00
<i>Luxemburg</i>	1,074	0.00
1 AMUNDI MONEY MARKET FUND SHORT TERM (USD) - PV (C)	1,074	0.00
Gesamtwertpapierbestand	87,534,813	99.05

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	55,866,352	99.77			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	55,866,352	99.77			
Aktien	55,866,352	99.77			
<i>Ägypten</i>	3,077,710	5.50			
973,336 CAIRO INVESTMENT REAL ESTATE DEVELOPMENT	906,508	1.62			
198,697 COMMERCIAL INTL BANK (EGYPT)	747,671	1.34			
459,405 FAWRY FOR BANKING TECHNOLOGY AND ELECTRONIC PAYMENT	978,974	1.74			
553,625 GB AUTO	116,849	0.21			
355,936 ORASCOM HOTELS & D EGP5	110,876	0.20			
253,009 ORIENTAL WEAVERS	110,179	0.20			
140,625 TELECOM EGYPT	106,653	0.19			
<i>Bahrain</i>	148,806	0.27			
195,798 AHLI UNITED BANK	148,806	0.27			
<i>Britische Jungferninseln</i>	166,663	0.30			
6,337 MAIL.RU GROUP ADR	166,663	0.30			
<i>Deutschland</i>	1,413,309	2.52			
6,631 DELIVERY HERO AG	1,030,397	1.84			
8,997 JUMIA TECHNOLOGIES AG ADR	382,912	0.68			
<i>Großbritannien</i>	82,538	0.15			
2,398 HIKMA PHARMACEUTICALS	82,538	0.15			
<i>Katar</i>	8,542,367	15.26			
98,134 ALMEERA CONSUMER GOODS COMPANY Q.S.C	558,185	1.00			
271,327 COMMERCIAL BANK SHS	327,887	0.59			
343,138 EZDAN HOLDINGS	167,375	0.30			
386,341 INDUSTRIES QATAR	1,153,398	2.06			
507,912 MASRAF AL-RAYAN	631,925	1.13			
90,215 MEDICARE GROUP	219,033	0.39			
211,765 OOREDOO TELECOM	437,372	0.78			
72,807 QATAR ELECTRICITY & WATER	356,936	0.64			
56,366 QATAR FUEL COMPANY	289,183	0.52			
707,857 QATAR GAS TRANSPOR QAR10	618,232	1.10			
171,007 QATAR ISLAMIC BANK	803,605	1.44			
604,815 QATAR NATIONAL BANK	2,961,781	5.28			
8,960 QATAR NAVIGATION MILAH	17,455	0.03			
<i>Kuwait</i>	4,157,880	7.43			
160,888 AGILITY PUBLIC WAREHOUSING COMPANY	357,533	0.64			
178,814 BOUBYAN BANK	333,884	0.60			
47,945 GULF NATIONAL HOLD	-	0.00			
69,911 HUMAN SOFT HOLDING CO KSCC	873,092	1.56			
203,781 KUWAIT FINANCE HOUSE	453,521	0.81			
3,622 MABANEE COMPANY	7,823	0.01			
284,690 MOBILE TELECOMMUNICATIONS CO	567,140	1.01			
566,707 NATIONAL BANK OF KUWAIT	1,564,887	2.80			
			<i>Marokko</i>	280,419	0.50
			1,862 ATTIJARIWAFI BANK SA	88,509	0.16
			534 LABEL VIE SA	191,910	0.34
			<i>Niederlande</i>	292,595	0.52
			4,210 YANDEX CL A	292,595	0.52
			<i>Russland</i>	910,849	1.63
			30,541 GAZPROM PJSC-SPON ADR REG	170,846	0.31
			12,983 MINING AND METALLURGICAL COMPANY NORIL SK ADR	405,070	0.72
			2,461 OIL COMPANY LUKOIL ADR 1 SH	167,840	0.30
			22,279 SISTEMA JSFC-REG S SPONS GDR	167,093	0.30
			<i>Saudi-Arabien</i>	28,890,461	51.58
			40,185 ADVANCED PETROCHEMICAL COMPANY	717,661	1.28
			276,883 AL RAJHI BANK	5,431,938	9.69
			12,928 ALDRESS PETROLEUM TRANSPORT SERVICES	223,644	0.40
			31,058 ALMARAI CO LTD	454,492	0.81
			21,937 ARAB NATIONAL BANK	117,531	0.21
			24,317 ARABIAN CENTRES COMPANY	162,367	0.29
			37,490 ATAA EDUCATIONAL COMPANY	394,724	0.70
			14,115 BANQUE SAUDI FRANSI	118,891	0.21
			7,151 BINDAWOOD HOLDING COMPANY	226,827	0.41
			10,195 BUPA ARABIA FOR COOPERATIVE INSURANCE COMPANY	332,077	0.59
			80,146 ETIHAD ETISALAT CO	612,050	1.09
			27,799 JARIR MARKETING	1,284,869	2.29
			11,606 LEEJAM SPORTS REGISTERED SHS	239,135	0.43
			4,825 MOUWASAT AB	177,483	0.32
			280,245 NATIONAL COMMERCIAL BANK	3,238,230	5.78
			181,528 RIYAD BANK	977,407	1.75
			27,872 SABIC AGRI-NUTRIENTS COMPANY	598,803	1.07
			205,792 SAMBA FINANCIAL	1,675,793	2.99
			41,254 SAUDI ARABIAN MINING	445,350	0.80
			93,929 SAUDI ARABIAN OIL COMPANY	876,291	1.56
			134,105 SAUDI BASIC INDUSTRIES CORP	3,624,630	6.47
			132,724 SAUDI BRITISH BANK	874,538	1.56
			30,114 SAUDI CEMENT CO	493,656	0.88
			66,367 SAUDI ELECTRICITY CO	376,801	0.67
			24,180 SAUDI INDUSTRIAL INVESTMENT GROUP	176,599	0.32
			165,273 SAUDI KAYAN PETROCHEMICAL	629,968	1.13
			78,503 SAUDI MOBILE TELECOMMUNICATION	284,581	0.51
			77,656 SAUDI TELECOM	2,194,126	3.92
			8,937 SAVOLA	101,242	0.18
			47,512 UNITED ELECTRONICS CO	1,095,469	1.96
			48,522 UNITED INTERNATIONAL TRANSPORT COMPANY LTD	491,477	0.88
			22,372 YANBU CEMENT COMPANY	241,811	0.43
			<i>Vereinigte Arabische Emirate</i>	7,608,925	13.59
			658,027 1ST AB DHANI BK RG	2,310,964	4.13
			186,284 ABU DHABI ISLAMIC BANK	238,360	0.43
			1,093,603 ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	1,116,479	1.99

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	USD	
983,114	ALDAR PROPERTIES	843,090 1.51
827,470	ARAMEX	986,702 1.76
1,484,336	EMAAR MALLS PJSC REIT	739,508 1.32
942,600	EMAAR PROPERTIES REIT	905,862 1.62
35,613	EMIRATES NBD PJSC	99,863 0.18
49,212	EMIRATES TELECOMMUNICATIONS GROUP COMPANY PJSC ETISALAT GROU	226,421 0.40
196,377	NATIONAL CENTRAL COOLING CO	141,676 0.25
	<i>Zypem</i>	293,830 0.52
8,931	TCS GROUP HOLDING	293,830 0.52
Gesamtwertpapierbestand	55,866,352	99.77

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	189,355,116	97.62	33,734 JUMBO SA	586,521	0.30
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	189,355,116	97.62	23,615 MOTOR OIL HELLAS	340,951	0.18
Aktien	189,345,453	97.62	14,000 PIRAEUS PORT AUTHORITY	334,029	0.17
<i>Ägypten</i>	792,470	0.41	<i>Großbritannien</i>	499,109	0.26
64,884 CAIRO INVESTMENT REAL ESTATE DEVELOPMENT	60,429	0.03	12,206 BANK OF GEORGIA GROUP PLC	203,556	0.10
194,543 COMMERCIAL INTL BANK (EGYPT)	732,041	0.38	46,408 STANDARD CHARTERED	295,553	0.16
<i>Bermuda</i>	5,391,783	2.78	<i>Hongkong (China)</i>	8,224,214	4.24
480,400 CHINA GAS HLDGS LTD	1,908,249	0.98	451,000 AIA GROUP LTD -H-	5,525,627	2.85
3,488,000 CHINA YOUZAN	1,039,130	0.54	313,000 SWIRE PACIFIC A -H-	1,735,778	0.89
139,200 DAIRY FARM INTERNATIONAL HLDG LTD	580,464	0.30	67,500 TECHTRONIC INDUSTRIES CO LTD -H-	962,809	0.50
40,600 JARDINE STRATEGIC	1,010,128	0.52	<i>Indonesien</i>	5,148,324	2.65
393,600 MAN WAH HOLDINGS LTD	853,812	0.44	3,103,900 ASTRA INTERNATIONAL TBK PT	1,331,033	0.69
<i>Brasilien</i>	5,032,948	2.59	221,800 BANK CENTRAL ASIA	534,372	0.28
95,600 BCO BTG PACTUAL SA	1,730,087	0.89	12,161,900 MITRA ADIPERKASA	683,837	0.35
66,700 MINERVA	130,724	0.07	4,460,200 PT BANK RAKYAT INDONESIA	1,323,775	0.68
209,055 PETROLEO BRASILEIRO-SP ADR	2,302,742	1.18	949,900 PT SEMEN GRESIK TBK	840,036	0.43
14,100 SUZANO SA	158,911	0.08	1,847,600 TELKOM INDONESIA SERIE B	435,271	0.22
42,200 VALE DO RIO DOCE	710,484	0.37	<i>Italien</i>	860,193	0.44
<i>China</i>	18,876,241	9.73	74,103 ENEL SPA	750,374	0.38
510,000 BEIJING CAPITAL INTL AIRPO-H	425,555	0.22	10,500 ENI SPA	109,819	0.06
226,985 CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	949,961	0.49	<i>Kaimaninseln</i>	53,782,691	27.74
54,182 CHINA TOURISM GROUP DUTY FREE COOPERATION LIMITED	2,340,081	1.22	49,907 21VIANET GRP.ADR A	1,721,292	0.89
200,000 FLAT GLASS GROUP CO LTD	842,160	0.43	38,000 ALCHIP TECHNOLOGIES LIMITED	839,846	0.43
91,800 GOERTEK INC -A	523,864	0.27	181,100 ALIBABA GROUP HOLDING LTD	5,432,623	2.81
254,900 GUANGZHOU BAIYUN INTERNATIONAL AIRPORT CO LTD	550,739	0.28	9,125 ALIBABA GROUP HOLDING-SP ADR	2,121,745	1.09
51,500 HANGZHOU HIKVISION DIGITAL A	382,008	0.20	81,000 ANTA SPORTS PRODUCTS LTD	1,283,862	0.66
94,400 HANGZHOU ROBAM APPLIANCES CO LTD -A	588,645	0.30	591,000 ARCHOSAUR GAMES INC	1,600,620	0.83
3,500 HANGZHOU TIGERMED CONSULTING CO LTD	81,024	0.04	14 BLUE MOON GROUP HOLDINGS LIMITED	28	0.00
189,561 INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	1,286,093	0.66	956,390 CATHAY MEDIA AND EDUCATION GROUP INC	1,013,884	0.52
110,067 LUXSHARE PRECISION INDUSTRIAL A	944,515	0.49	903,000 CENTRAL CHINA NEW LIFE LIMITED	768,622	0.40
41,815 MIDEA GROUP CO	629,416	0.32	142,000 CHINA EAST EDUCATION HOLDINGS LIMITED	341,362	0.18
91,200 PHARMARON BEIJING CO LTD H	1,540,804	0.79	120,000 CHINA MEIDONG AUTO HOLDINGS LTD	487,498	0.25
15,500 REMEGEN CO LTD	189,905	0.10	418,800 CHINA RESOURCES MIXC LIFESTYLE SERVICES LIMITED	1,941,722	1.00
182,687 SANY HEAVY INDUSTRY -A-	977,151	0.50	57,443 CHINDATA GROUP HOLDINGS LIMITED ADR	1,182,177	0.61
88,388 SH INTL AIRPORT -A-	1,022,571	0.53	10,672 CTRIP COM INTERNATIONAL LTD	354,951	0.18
459,400 SHENZHEN AIRPORT	573,914	0.30	23,512 DADA NEXUS LTD ADR	834,206	0.43
28,266 SPRING AIRLINES CO LTD-A	239,576	0.12	7,000 EVEREST MEDICINES LIMITED	61,118	0.03
68,000 VENUS MEDTECH HANGZHOU INC H	693,254	0.36	12,665 GDS HOLDINGS LTD ADR	1,172,399	0.60
36,710 WULIANGYE YIBIN -A-	1,638,242	0.84	124,000 GEELY AUTOMOBILE HOLDINGS LTD	423,788	0.22
57,825 YEALINK NETWORK TECHNOLOGY CORP LTD	646,526	0.33	448,000 HAITIAN INTERNATIONAL HOLDINGS	1,548,439	0.80
83,500 YUNNAN ENERGY NEW MATERIAL CO LTD	1,810,237	0.94	86,828 HYGEIA HEALTHCARE HOLDINGS CO LIMITED	546,463	0.28
<i>Griechenland</i>	2,469,745	1.27	14,150 JD COM INC	624,114	0.32
1,333,464 EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	944,021	0.48	14,650 JD HEALTH INTERNATIONAL INC	283,407	0.15
53,987 FOURLIS HOLDING	264,223	0.14	17,954 JD.COM ADR	1,562,896	0.81
			245,000 JIJIAOJIU INTERNATIONAL HOLDINGS LIMITED	745,692	0.38
			153,500 JW CAYMAN THERAPEUTICS CO LTD	521,639	0.27
			11,931 KE HOLDINGS INC ADR	741,392	0.38
			1,811,000 KWG LIVING GROUP HOLDINGS LIMITED	1,471,433	0.76
			23,496 LI AUTO INC SHS A ADR	692,427	0.36

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
53,000	MEITUAN	2,013,678	1.04	908,100	METRO BANK & TRUST	927,510	0.47
31,000	MING YUAN CLOUD GROUP HOLDINGS LIMITED	191,105	0.10	4,662,600	METRO PACIFIC	415,545	0.21
74,335	MINISO GROUP HOLDING LIMITED ADR	1,966,904	1.01	557,100	ROBINSONS LAND CORPORATION	245,932	0.13
582,000	NAGACORP LTD	762,602	0.39		<i>Russland</i>	4,243,271	2.19
28,826	NETEASE INC	548,722	0.28	182,380	ALROSA CJSC	242,460	0.12
8,195	NETEASE SP ADR SHS	779,754	0.40	205,614	GAZPROM PJSC-SPON ADR REG	1,150,206	0.60
7,206	PINDUODUO INC ADR	1,261,266	0.65	12,806	LUKOIL OAO	889,878	0.46
3,126	SEA LTD ADR	615,822	0.32	2,635	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	839,557	0.43
256,000	SHIMAO SERVICES HOLDINGS LIMITED	394,869	0.20	2,657	NOVATEK OAO-SPONS GDR REG S	434,154	0.22
15,000	SILERGY CORP	1,286,569	0.66	2,128	POLYUS GOLD	438,032	0.23
634,000	SITC INTERNATIONAL HOLDINGS CO	1,368,756	0.71	14,171	SEVERSTAL PAO GDR	248,984	0.13
111,400	TENCENT HOLDINGS LTD	8,102,997	4.19		<i>Singapur</i>	1,698,353	0.88
803,000	TOWNGAS CHINA CO LTD	362,464	0.19	797,500	COMFORTDELGRO CORP	1,007,702	0.53
26,227	VIPSHOP HOLDINGS ADR	720,980	0.37	55,000	SINGAPORE AIRLINES	178,111	0.09
856,000	XINYI SOLAR HOLDINGS LTD	2,235,528	1.15	170,200	SINGAPORE AIRPORT TERMINAL	512,540	0.26
748	YATSEN HOLDING LIMITED	12,641	0.01		<i>Sri Lanka</i>	585,714	0.30
6,287	ZAI LAB LTD	838,389	0.43	725,291	JOHN KEELLS HOLDINGS	585,714	0.30
	<i>Kasachstan</i>	4,833,224	2.49		<i>Südafrika</i>	3,391,549	1.75
75,092	HALYK SAVINGS GDR SPONSORED	874,822	0.45	264,228	MTN GROUP LTD	1,082,724	0.56
53,360	KASPI KZ JSC GDR	3,580,456	1.85	7,757	NASPERS-N-	1,594,489	0.82
20,997	NATIONAL ATOMIC COMPANY KAZATOMPROM JSC GDR	377,946	0.19	74,948	SHOPRIETE HOLDINGS LTD	714,336	0.37
	<i>Kenia</i>	3,655,953	1.88		<i>Südkorea</i>	20,348,427	10.50
224,300	EAST AFRICAN BREW	316,834	0.16	29,100	FILA HOLDINGS	1,170,643	0.60
2,573,500	KCB GROUP LIMITED	897,897	0.46	1,583	KAKAO CORP	567,595	0.29
7,783,400	SAFARICOM	2,441,222	1.26	34,243	KB FINANCIAL GROUP	1,368,081	0.71
	<i>Kuwait</i>	743,024	0.38	37,831	KIA MOTORS CORP	2,173,115	1.12
119,388	AGILITY PUBLIC WAREHOUSING COMPANY	265,309	0.14	5,862	NAVER CORP	1,578,418	0.81
38,252	HUMAN SOFT HOLDING CO KSCC	477,715	0.24	617	NCSOFT	528,792	0.27
	<i>Luxemburg</i>	1,358,109	0.70	5,438	ORION CORP	620,742	0.32
10,260	ALLEGRO EU	233,232	0.12	3,893	POSCO	974,773	0.50
634,800	SAMSONITE INTERNATIONAL SA	1,124,877	0.58	128,718	SAMSUNG ELECTRONICS PREF SHS	8,721,020	4.51
	<i>Malaysia</i>	183,741	0.09	18,649	SAMSUNG ENGINEERING	227,469	0.12
190,000	GAMUDA BHD	183,741	0.09	22,164	SK HYNIX INC	2,417,779	1.25
	<i>Marokko</i>	2,559,807	1.32		<i>Taiwan</i>	18,977,214	9.78
53,852	ATTIJARIWAFABANK SA	2,559,807	1.32	7,000	ASMEDIA TECHNOLOGY INC	391,131	0.20
	<i>Niederlande</i>	1,502,493	0.77	61,000	GENIUS ELECTRONIC OPTICAL CO	1,230,942	0.63
21,681	YANDEX CL A	1,502,493	0.77	53,000	GLOBAL UNICHIP	639,441	0.33
	<i>Nigeria</i>	193,422	0.10	141,830	HIWIN TECH	1,940,837	1.00
3,078,760	ZENITH BANK	193,422	0.10	72,000	MEDIATEK INC	1,914,158	0.99
	<i>Pakistan</i>	1,911,118	0.99	610,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	11,506,160	5.93
1,648,298	MCB BANK	1,911,118	0.99	110,000	WIN SEMICONDUCTORS	1,354,545	0.70
	<i>Philippinen</i>	2,311,864	1.19		<i>Thailand</i>	1,993,024	1.03
628,200	AYALA LAND INC	535,017	0.28	363,900	AIRPORTS THAILAND-F-	759,137	0.39
73,050	INTERNATIONAL CONTAINER TERMIN	187,860	0.10	1,723,100	LAND AND HOUSE -FOREIGN	457,231	0.24
				364,800	PTT GLOBAL CHEM F	712,310	0.37
				5,100	SIAM CEMENT -F-	64,346	0.03

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NINW
	USD	
<i>Türkei</i>	980,101	0.51
49,690 BIM BIRLESİK MAGAZALAR AS	504,755	0.27
33,351 COCA COLA İÇECEK	295,256	0.15
103,681 TÜRK HAVA YOLLARI	180,090	0.09
<i>Vereinigte Arabische Emirate</i>	1,142,896	0.59
958,458 ARAMEX	1,142,896	0.59
<i>Vereinigte Staaten von Amerika</i>	643,992	0.33
9,903 SOUTHERN COPPER CORP	643,992	0.33
<i>Vietnam</i>	14,927,908	7.70
449,020 SAIGON BEER ALCOHOL BEVERAGE CORP	3,793,297	1.96
814,180 VINAMILK	3,837,654	1.98
2,252,500 VINCOM RETAIL JOINT STOCK COMPANY	3,064,157	1.58
68,260 VINGROUP JOHN STOCK COMPANY	319,971	0.16
1,009,140 VINHOMES JOINT STOCK CO	3,912,829	2.02
<i>Zypern</i>	82,531	0.04
111,122 CAIRO MEZZ PLC	16,751	0.01
11,000 GLOBALTRANS INVESTMENTS PLC GDR	65,780	0.03
Wandelanleihen	477	0.00
<i>Singapur</i>	477	0.00
64,900 SINGAPORE AIRLINES LTD 0% 08/06/2030 CV	477	0.00
Warrants, Rechte	9,186	0.00
<i>Taiwan</i>	9,186	0.00
1,891 HIWIN TECH RIGHTS 14/12/2020	9,186	0.00
Gesamtwertpapierbestand	189,355,116	97.62

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	1,042,013,102	95.53			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,042,013,102	95.53			
Aktien	1,042,013,102	95.53			
<i>Automobilbau und -teile</i>	28,162,208	2.58			
269,000 MARUTI SUZUKI SHS	28,162,208	2.58			
<i>Banken</i>	185,941,394	17.05			
2,781,527 AXIS BANK	23,619,232	2.17			
2,924,642 HDFC BANK LTD	57,490,168	5.27			
4,498,000 ICICI BANK LTD	32,937,416	3.02			
1,737,000 KOTAK MAHINDRA BANK LTD	47,440,473	4.35			
6,498,638 STATE BANK OF INDIA	24,454,105	2.24			
<i>Bauwirtschaft und Baustoffe</i>	86,880,607	7.97			
1,398,000 LARSEN & TOUBRO LTD	24,635,640	2.26			
1,517,902 RAMCO CEMENTS	16,544,387	1.52			
139,058 SHREE CEMENT	45,700,580	4.19			
<i>Elektrizität</i>	14,207,199	1.30			
3,270,588 TORRENT POWER LTD	14,207,199	1.30			
<i>Elektronische und elektrische Geräte</i>	23,962,916	2.20			
4,601,000 CROMPTON CREAVES CONSUMER ELECTRICALS LTD	23,962,916	2.20			
<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	63,965,109	5.86			
1,217,708 AVENUE SUPERMARTS LTD	46,056,830	4.22			
118,179 PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD	17,908,279	1.64			
<i>Industrietechnik</i>	36,129,279	3.31			
2,178,026 ABB LTD	36,129,279	3.31			
<i>Industrietransport</i>	13,549,428	1.24			
1,884,681 BHARAT FORGE	13,549,428	1.24			
<i>Investmentbanking und Maklerdienste</i>	71,031,166	6.51			
645,000 BAJAJ FINANCE LTD	46,743,130	4.28			
1,466,000 MUTHOOT FINANCE	24,288,036	2.23			
<i>Medien</i>	13,739,580	1.26			
211,000 INFO EDGE INDIA LTD	13,739,580	1.26			
<i>Medizinische Geräte und Dienste</i>	23,893,694	2.19			
1,787,227 LUPIN	23,893,694	2.19			
<i>Öl, Gas und Kohle</i>	63,817,916	5.85			
2,346,000 BHARAT PETROLEUM CORPORATION LIMITED	12,236,090	1.12			
10,053,000 INDIAN OIL CORPORATION	12,513,364	1.15			
2,554,712 RELIANCE INDUSTRIES LTD INR (ISIN IN9002A01024)	39,068,462	3.58			
<i>Persönliche Güter</i>	35,151,650	3.22			
93,025 PAGE INDUSTRIES LTD	35,151,650	3.22			
			Gesamtwertpapierbestand	1,042,013,102	95.53
			<i>Pharmazeutik und Biotechnologie</i>	126,770,935	11.62
			2,245,066 CIPLA LTD	25,193,713	2.31
			1,128,000 DIVI'S LABS	59,310,401	5.44
			528,031 GLAND PHARMA LTD	16,908,480	1.55
			3,128,000 SUN PHARMACEUTICAL INDUSTRIES	25,358,341	2.32
			<i>Software- und Computerdienstleistungen</i>	197,714,992	18.14
			4,108,000 HCL TECHNOLOGIES LTD	53,194,426	4.88
			4,962,000 INFOSYS TECHNOLOGIES	85,281,130	7.83
			1,512,000 TATA CONSULTANCY SERVICES	59,239,436	5.43
			<i>Telekommunikationsgeräte</i>	57,095,029	5.23
			8,184,798 BHARTI AIRTEL LTD	57,095,029	5.23

Die beigegefügte Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	37,755,305	90.46	5,640 JIANGSU HENGRUI MEDICINE C A	96,124	0.23
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	37,755,305	90.46	105,368 ORIENTAL PEARL MEDIA REGISTERED SHARES	144,996	0.35
Aktien	37,755,305	90.46	12,200 ORIENTAL PEARL MEDIA REGISTERED SHARES	16,678	0.04
<i>Bermuda</i>	138,764	0.33	400,000 PETROCHINA CO LTD-H	123,809	0.30
560,000 ALIBABA PIC	69,333	0.17	243,000 PICC GRP CN	77,094	0.18
43,000 SHENZHEN INTL HOLD	69,431	0.16	126,000 PICC PROPERTY & CASUALTY-H	95,387	0.23
<i>Brasilien</i>	1,584,959	3.80	8,000 SH INTL AIPORT -A-	92,553	0.22
126,700 ATACADAO RG SA	472,973	1.13	100,000 SHANDONG WEIGAO GP MEDICAL-H	225,952	0.54
22,100 B3 SA BRASIL BOLSA BALCAO	263,710	0.63	31,000 SHANGHAI FOSUN PHARMACEUTI-H	148,126	0.35
6,100 CIA PARANAENSE DE ENERGI PFB	88,009	0.21	15,200 SHANGHAI M&G STATIONERY INC	205,833	0.49
4,900 COSAN	71,441	0.17	1,084,000 SINOPEC SH PETRO-H-	230,672	0.55
19,100 CPFL ENERGIA	119,692	0.29	48,500 SONGCHENG PERORMANCE DEVELOPMENT CO LTD	131,413	0.31
20,100 GERDAU SA	94,614	0.23	65,000 TRAVELSKY TECHNOLOGIES LTD-H	156,760	0.38
16,600 LOJA AMERICANAS PFD	84,020	0.20	5,100 YIFENG PHARMACY CHAIN CO L SHS A	70,334	0.17
9,300 NOTRE DAME INTERMEDICA PARTICIPACOES SA	140,265	0.34	4,900 YUNNAN BAIYAO GROUP CO LTD A	85,115	0.20
12,800 PORTO SEGURO	120,750	0.29	22,600 ZHEJIANG DAHUA TECHNOLOGY-A	68,735	0.16
8,880 WEG SA PFD	129,485	0.31	6,677 ZHEJIANG SUPOR CO LTD	79,626	0.19
<i>Chile</i>	680,197	1.63	110,000 ZJ EXPRESS -H-	92,921	0.22
435,102 COLBUN	76,855	0.18	73,800 ZOOMLION HEAVY INDUSTRY - H	88,516	0.21
26,511 COPEC	269,027	0.65	<i>Hongkong (China)</i>	1,657,168	3.97
33,985 EMBOTELLADORA ANDINA S.A. -B-	87,486	0.21	128,500 CHINA MOBILE LTD -H-	732,499	1.75
3,177,028 ENERSIS CHILE SA	246,829	0.59	54,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	497,248	1.19
<i>China</i>	7,539,351	18.07	84,000 CNOOC LTD H	77,783	0.19
13,500 ANHUI CONCH CEMENT CO LTD-H	84,529	0.20	69,600 CSPC PHARMACEUTICAL GROUP LT -H-	71,181	0.17
8,060 AVIC JONHON OPTRONIC TECHNOLOGY CO LTD	96,488	0.23	98,000 FAR EAST HORIZON LTD -H-	100,984	0.24
128,000 AVICHINA IND & TECH	89,308	0.21	69,500 SINOTRUK (HONG KONG) -H-	177,473	0.43
1,243,000 BANK OF COMMUNICATIONS CO-H	657,258	1.58	<i>Indien</i>	2,510,508	6.01
3,000 BYD CO LTD-H	78,619	0.19	6,335 ASIAN PAINTS LTD	239,684	0.57
20,100 CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	84,121	0.20	2,070 BAJAJ AUTO	97,570	0.23
991,000 CGN POWER CO LTD SHS 144A S H	213,438	0.51	12,497 BHARTI AIRTEL LTD	87,176	0.21
17,300 CHAOZHOU THREE -CIRCLE GROUP CO LTD	98,539	0.24	20,214 CIPLA LTD	226,838	0.54
240,000 CHINA COMMUNICATION SERVI-H	105,857	0.25	12,306 DABUR INDIA	89,936	0.22
1,070,000 CHINA CONSTRUCTION BANK H	812,793	1.96	2,938 DIVI'S LABS	154,480	0.37
33,000 CHINA LIFE INSURANCE CO H	72,777	0.17	3,755 EICHER MOTOR LTD	130,065	0.31
26,400 CHINA PACIFIC INSURANCE GR H	103,334	0.25	64,546 GAIL LTD	108,876	0.26
896,000 CHINA PETROLEUM & CHEMICAL H	400,976	0.97	4,678 HERO MOROCORP LTD	199,111	0.48
101,703 CHINA SOUTH PUBLISHING -A	148,204	0.36	10,854 HINDUSTAN LEVER LTD	355,832	0.84
672,000 CHINA TOWER CORP LTD-H	98,800	0.24	3,529 HOUSING DEVELOPMENT FINANCE CORP LTD	123,577	0.30
99,600 CHINA UNITED NETWORK-A	67,925	0.16	88,053 INDIAN OIL CORPORATION	109,603	0.26
29,079 CHINA YANGTZE POWER CO LTD	85,194	0.20	7,467 RELIANCE INDUSTRIES LTD INR (ISIN INE002A01018)	202,884	0.49
326,000 CRRC CORPORATION SHARES H	112,256	0.27	13,129 SUN PHARMACEUTICAL INDUSTRIES	106,435	0.26
181,500 DAQIN RAILWAY -A-	179,285	0.43	13,712 TECH MAHINDRA LTD	182,633	0.44
75,600 FUYAO GLASS INDUSTRY GROUP-H	415,348	1.01	4,467 TITAN COMPANY LTD	95,808	0.23
27,000 GIANT NETWORK GROUP CO LTD	71,961	0.17	<i>Indonesien</i>	505,699	1.21
60,000 GREAT WALL MOTOR COMPANY-H	205,833	0.49	759,400 ACE HARDWARE INDONESIA	92,695	0.22
51,000 HUATAI SECURITIES CO LTD H	80,244	0.19	336,600 INDOFOOD CBP	229,392	0.55
1,341,000 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	869,917	2.09	146,500 INDOFOOD SUKSES	71,425	0.17
7,300 JAFRON BIOMEDICAL CO LTD	75,703	0.18	476,200 TELKOM INDONESIA SERIE B	112,187	0.27

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
<i>Kaimaninseln</i>	5,473,662	13.11	<i>Südafrika</i>	1,090,520	2.61
3,213 ALIBABA GROUP HOLDING-SP ADR	747,762	1.78	14,181 ASPEN PHARMACARE	121,036	0.29
1,518 BAIDU ADS	328,252	0.79	15,227 CLICKS GROUP	261,928	0.63
44,000 CHINA LESSO GROUP HOLDINGS L	68,889	0.17	11,128 GOLD FIELDS LIMITED	104,221	0.25
9,400 CHINA LITERATURE LIMITED	73,768	0.18	20,697 SANLAM LTD	82,781	0.20
67,000 CHINA MENGNIU DAIRY CO	404,392	0.97	29,585 SPAR GROUP LIMITED	381,757	0.91
50,000 COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED	338,218	0.81	16,390 VODACOM GROUP PTY LTD	138,797	0.33
2,192 CTRIP COM INTERNATIONAL LTD	73,936	0.18	<i>Südkorea</i>	6,241,778	14.96
81,500 HENGAN INTERNATIONAL GROUP CO LTD	577,047	1.38	2,056 AMOREPACIFIC	389,889	0.93
841 JD.COM ADR	73,924	0.18	1,782 CJ KOREA EXPRESS CORP	271,491	0.65
57,000 KINGBOARD LAMINATES HOLDINGS	93,066	0.22	4,779 COWAY CO LTD	319,832	0.77
23,000 KINGDEE INTERNATIONAL SFTWR	93,734	0.22	375 HANMI PHARM CO LTD	126,519	0.30
15,000 KINGSOFT CORP LTD	96,726	0.23	5,922 HYUNDAI DEPARTMENT STORE NEW	389,239	0.93
12,500 LI NING CO LTD	85,925	0.21	4,428 LG ELECTRONICS	550,290	1.32
1,341 NETEASE SP ADR SHS	128,428	0.31	340 OTTOGI	180,595	0.43
32,800 SHENZHOU INTERNATIONAL GROUP	642,982	1.54	2,129 POSCO	533,083	1.28
73,500 SINO BIOPHARMACEUTICAL	71,094	0.17	2,244 SAMSUNG ELECTRO-MECHANICS	367,700	0.88
9,300 SUNNY OPTICAL TECHNOLOGY	203,538	0.49	18,092 SAMSUNG ELECTRONICS CO LTD	1,349,030	3.24
9,200 TENCENT HOLDINGS LTD	669,188	1.60	5,786 SAMSUNG SDS CO. LTD	950,751	2.28
267,000 WANT WANT CHINA HOLDINGS	193,177	0.46	11,765 YUHAN CORP	813,359	1.95
86,000 XINYI SOLAR HOLDINGS LTD	224,597	0.54	<i>Taiwan</i>	5,892,100	14.12
40,000 ZHONGSHENG GROUP HOLDINGS LTD	285,019	0.68	25,692 ADVANTECH	320,030	0.77
<i>Katar</i>	308,016	0.74	48,000 ASIA CEMENT CORP	73,799	0.18
41,015 INDUSTRIES QATAR	122,448	0.29	50,000 ASUSTEK COMPUTER	445,761	1.07
36,170 QATAR FUEL COMPANY	185,568	0.45	420,000 BANK SINOPAC	171,151	0.41
<i>Malaysia</i>	1,368,568	3.28	80,000 CHICONY ELECTRONICS	245,427	0.59
83,100 DIALOG	71,273	0.17	509,000 COMPAL ELECTRONICS	374,984	0.90
21,200 HARTALEGA HOLDINGS BHD	63,982	0.15	15,000 DELTA ELECTRONIC INDUSTRIAL INC	140,401	0.34
40,700 KUALA LUMPUR KEPONG	239,595	0.57	120,000 FORMOSA PETROCHEMICAL CORP	426,223	1.02
184,100 MISC	314,421	0.76	126,000 FORMOSA TAFFETA	139,238	0.33
131,600 PETRONAS CHEMICALS	243,079	0.59	169,000 FUBON FINANCIAL HOLDING	281,186	0.67
20,400 PETRONAS DAGANGAN BHD	108,529	0.26	401,000 INVENTEC CORP	342,516	0.82
36,300 PETRONAS GAS	155,036	0.37	153,000 LITE ON TECHNOLOGY CORP	271,172	0.65
37,500 PPB GROUP	172,653	0.41	817,000 MEGA FINANCIAL HOLDING	866,489	2.08
<i>Mexiko</i>	729,630	1.75	25,000 NOVATEK MICROELECTRONICS	328,315	0.79
241,700 AMERICA MOVIL L	175,766	0.42	58,000 QUANTA COMPUTER	166,994	0.40
92,100 ARCA CONTINENTAL	442,254	1.06	98,000 SYNTEX TECHNOLOGY INTL	163,926	0.39
6,755 GRUPO AEROPORTUAR DEL SUR B	111,610	0.27	46,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	867,677	2.07
<i>Philippinen</i>	284,698	0.68	159,000 UNITED MICROELECTRONICS CORP	266,811	0.64
33,970 BANCO DE ORO UNIBANK	75,546	0.18	<i>Thailand</i>	738,875	1.77
9,575 SM INVESTMENTS CORP	209,152	0.50	33,500 BUMRUNGRAD HOSPIT FOREIGN	134,179	0.32
<i>Polen</i>	218,721	0.52	268,400 HOME PRODUCT CENTER - DOMESTIC	122,733	0.29
26,914 CYFROWY POLSAT SA	218,721	0.52	38,200 SIAM CEMENT	481,963	1.16
<i>Russland</i>	649,419	1.56	<i>Tschechische Republik</i>	142,672	0.34
4,286 LUKOIL OAO	297,831	0.72	4,661 KOMERCNI BANKAAS	142,672	0.34
5,505 PHOSAGRO ADR	75,088	0.18	Gesamtwertpapierbestand	37,755,305	90.46
15,633 SEVERSTAL OAO	276,500	0.66			

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	487,109,699	97.78	60,212 STORA ENSO OYJ-R	942,017	0.19
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	487,109,699	97.78	54,361 UPM KYMMENE OYJ	1,656,380	0.33
Aktien	486,940,023	97.75	292,311 WARTSILA OYJ	2,382,335	0.48
<i>Belgien</i>	10,355,168	2.08	<i>Frankreich</i>	139,281,795	27.96
23,061 ACKERMANS V.HAAREN	2,836,503	0.57	65,678 AIR LIQUIDE	8,817,272	1.77
12,277 AEDIFICA REIT	1,206,829	0.24	32,107 ATOS SE	2,400,961	0.48
68,779 AGEAS NV	2,997,388	0.61	212,022 AXA	4,136,973	0.83
15,462 SOLVAY	1,497,959	0.30	102,093 BNP PARIBAS	4,400,719	0.88
21,502 UCB SA	1,816,489	0.36	57,401 BOUYGUES	1,931,544	0.39
<i>Deutschland</i>	138,664,991	27.84	215,055 CARREFOUR SA	3,017,222	0.61
40,283 ALLIANZ SE-NOM	8,084,798	1.62	7,515 CHRISTIAN DIOR SE	3,416,319	0.69
81,650 BAYER AG	3,931,856	0.79	82,984 COMPAGNIE DE SAINT-GOBAIN SA	3,111,900	0.62
55,700 BAYERISCHE MOTORENWERKE	4,023,211	0.81	185,651 CREDIT AGRICOLE SA	1,915,918	0.38
82,842 COVESTRO AG	4,181,864	0.84	93,378 DANONE SA	5,020,001	1.01
77,724 DAIMLER	4,491,670	0.90	23,767 EIFFAGE	1,878,544	0.38
15,285 DELIVERY HERO AG	1,941,195	0.39	26,364 ELECTRICITE DE FRANCE SA	339,964	0.07
37,896 DEUTSCHE BOERSE AG	5,277,018	1.06	203,005 ENGIE SA	2,541,623	0.51
53,322 DEUTSCHE POST AG-NOM	2,159,541	0.43	4,522 HERMES INTERNATIONAL	3,977,551	0.80
733,410 DEUTSCHE TELEKOM AG-NOM	10,968,147	2.21	11,894 KERING	7,069,794	1.42
74,802 DEUTSCHE WOHNEN AG REIT	3,268,099	0.66	46,995 LA FRANCAISE DES JEUX SA	1,758,083	0.35
368,908 E.ON SE	3,343,782	0.67	63,060 LEGRAND	4,603,380	0.92
30,345 FRESENIUS MEDICAL CARE AG & CO	2,069,529	0.42	49,702 L'OREAL SA	15,447,383	3.11
19,472 GERRESHEIMER AG	1,708,668	0.34	22,799 LVMH MOET HENNESSY LOUIS VUITTON SE	11,648,009	2.34
44,658 HELLOFRESH SE	2,822,386	0.57	31,579 MICHELIN (CGDE)-SA	3,314,216	0.67
16,927 HENKEL KGAA VZ PFD	1,562,362	0.31	528,729 ORANGE	5,146,648	1.03
105,170 INFINEON TECHNOLOGIES AG-NOM	3,301,286	0.66	23,709 PERNOD RICARD	3,717,571	0.75
53,286 KNORR BREMSE AG	5,950,980	1.19	143,012 PEUGEOT SA	3,199,178	0.64
82,563 LANXESS	5,181,654	1.04	51,848 PUBLICIS GROUPE	2,113,324	0.42
24,000 LEG IMMOBILIEN REIT	3,049,440	0.61	140,664 SANOFI	11,070,257	2.22
40,819 MERCK KGAA	5,728,947	1.15	7,657 SARTORIUS STEDIM BIOTECH	2,229,718	0.45
8,282 MTU AERO ENGINES HLDG AG	1,767,379	0.35	43,521 SCHNEIDER ELECTRIC SA	5,148,534	1.03
17,173 MUENCHENER RUECKVERSICHERUNGS-AG-NOM	4,169,604	0.84	1,937 SEB	288,613	0.06
33,397 NEMETSCHKE	2,017,179	0.40	116,792 SOCIETE GENERALE A	1,988,033	0.40
125,197 RWE AG	4,328,060	0.87	5,539 SOPRA STERIA GROUP SA	732,256	0.15
130,260 SAP SE	13,966,477	2.81	165,618 TOTAL SA	5,846,315	1.17
11,080 SARTORIUS VZ PFD	3,807,088	0.76	34,963 UNIBAIL RODAMCO SE REITS	2,257,911	0.45
28,176 SCOUT 24 AG	1,889,201	0.38	108,068 VIVENDI	2,850,834	0.57
96,277 SIEMENS AG-NOM	11,314,473	2.28	24,592 WORLDLINE	1,945,227	0.39
17,741 SIEMENS HEALTHINEERS AG	744,767	0.15	<i>Irland</i>	16,788,107	3.37
27,830 SYMRISE	3,016,772	0.61	55,004 CRH PLC	1,871,236	0.38
80,043 TEAMVIEWER AG	3,508,285	0.70	10,595 FLUTTER ENTMT RG	1,768,306	0.35
44,570 UNIPER SE	1,258,657	0.25	22,744 KERRY GROUP A	2,695,164	0.54
64,100 VONOVIA SE NAMEN AKT REIT	3,830,616	0.77	49,077 LINDE PLC	10,453,401	2.10
<i>Finnland</i>	20,688,420	4.15	<i>Italien</i>	27,106,434	5.44
71,067 ELISA OYJ	3,188,776	0.64	391,041 ASSICURAZIONI GENERALI	5,576,245	1.12
15,070 HUHTAMAKI OYJ	636,858	0.13	10,050 DIASORIN SPA	1,709,505	0.34
17,664 KONE B	4,762,789	0.96	709,943 ENEL SPA	5,875,488	1.18
95,866 NESTE CORPORATION	5,671,433	1.13	3,457,567 INTESA SANPAOLO SPA	6,612,942	1.33
38,578 ORION NEW B	1,447,832	0.29	480,400 ITALGAS SPA	2,498,080	0.50
			38,757 RECORDATI INDUSTRIA CHIMICA E	1,756,855	0.35
			86,613 SNAM RETE GAS	398,506	0.08
			428,610 TERNA SPA	2,678,813	0.54

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
<i>Luxemburg</i>	1,996,901	0.40
95,272 GRAND CITY PROPERTIES S.A.	1,996,901	0.40
<i>Niederlande</i>	86,781,288	17.42
606,365 AEGON NV	1,961,591	0.39
66,495 AKZO NOBEL NV	5,842,251	1.17
16,351 ASM INTERNATIONAL NV	2,942,362	0.59
38,357 ASML HOLDING N.V.	15,248,825	3.07
147,668 ASR NEDERLAND N.V.	4,850,894	0.97
19,444 EURONEXT	1,752,877	0.35
16,767 FERRARI NV	3,163,095	0.63
43,882 HEINEKEN HOLDING NV	3,381,108	0.68
19,311 HEINEKEN NV	1,761,549	0.35
17,268 IMCD B.V.	1,800,189	0.36
440,350 ING GROUP NV	3,364,714	0.68
246,673 KONINKLIJKE AHOLD DELHAIZE	5,700,613	1.14
49,126 KONINKLIJKE DSM NV	6,916,941	1.39
1,543,361 KONINKLIJKE KPN NV	3,838,339	0.77
177,690 KONINKLIJKE PHILIPS N.V.	7,779,268	1.56
16,656 KONINKLIJKE VOPAK N.V.	716,041	0.14
37,778 NN GROUP NV	1,342,252	0.27
5,096 PROSUS N V	450,283	0.09
32,436 QIAGEN NV	1,376,908	0.28
49,911 SIGNIFY NV	1,723,427	0.35
167,053 STMICROELECTRONICS NV	5,058,365	1.02
84,121 WOLTERS KLUWER CVA	5,809,396	1.17
<i>Österreich</i>	2,301,453	0.46
69,741 OMV AG	2,301,453	0.46
<i>Portugal</i>	4,872,539	0.98
273,034 EDP - ENERGIAS DE PORTUGAL	1,407,763	0.28
171,565 GALP ENERGIA SGPS SA-B	1,501,880	0.30
142,033 JERONIMO MARTINS SGPS SA	1,962,896	0.40
<i>Spanien</i>	38,102,927	7.65
1,334,052 BANCO SANTANDER SA	3,385,824	0.68
20,336 EDP RENOVAVEIS	463,661	0.09
52,096 ENAGAS	935,905	0.19
169,138 ENDESA	3,780,234	0.76
903,071 IBERDROLA SA	10,565,931	2.12
164,183 INDITEX	4,275,325	0.86
160,150 NATURGY ENERGY GROUP SA	3,036,444	0.61
179,003 RED ELECTRICA CORPORACION SA	3,002,775	0.60
340,886 REPSOL	2,812,310	0.56
80,610 SIEMENS GAMESA RENEWABLE ENERGY SA	2,667,385	0.54
731,376 TELEFONICA SA	2,373,315	0.48
13,847 VISCOFAN	803,818	0.16
Warrants, Rechte	169,676	0.03
<i>Spanien</i>	169,676	0.03
340,886 REPSOL SA RIGHTS 08/01/2021	95,687	0.02
406,311 TELEFONICA RIGHTS 28/12/20	73,989	0.01
Gesamtwertpapierbestand	487,109,699	97.78

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	725,920,252	99.73	20,965 KNORR BREMSE AG	2,341,371	0.32
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	725,920,252	99.73	54,291 LANXESS	3,407,303	0.47
Aktien	725,839,904	99.72	5,551 LEG IMMOBILIEN REIT	705,310	0.10
<i>Belgien</i>	32,612,075	4.48	44,908 MERCK KGAA	6,302,838	0.87
6,441 AGEAS NV	280,699	0.04	6,319 MTU AERO ENGINES HLDG AG	1,348,475	0.19
40,825 ANHEUSER BUSCH INBEV SA/NV	2,327,433	0.32	6,440 MUENCHENER RUECKVERSICHERUNGS AG-NOM	1,563,632	0.21
116,369 COLRUYT	5,640,405	0.77	37,754 NEMETSCHKE	2,280,342	0.31
25,484 ELIA GROUP SA	2,484,690	0.34	27,232 PORSCHE AUTOMOBIL HOLDING SE	1,535,885	0.21
31,048 GALAPAGOS GENOMICS	2,498,743	0.34	25,960 PUMA AG	2,395,589	0.33
20,301 GROUPE BRUXELLES LAMBERT	1,675,239	0.23	765 RATIONAL AG	582,548	0.08
21,622 KBC GROUPE	1,238,508	0.17	85,261 RWE AG	2,947,473	0.40
268,808 PROXIMUS	4,357,378	0.60	58,285 SAP SE	6,249,318	0.86
2,769 SOFINA	767,013	0.11	12,004 SARTORIUS VZ PFD	4,124,574	0.57
35,747 SOLVAY	3,463,169	0.48	91,703 SCOUT 24 AG	6,148,686	0.84
52,764 UCB SA	4,457,503	0.61	20,456 SIEMENS AG-NOM	2,403,989	0.33
87,078 UMICORE SA	3,421,295	0.47	12,686 SIEMENS ENERGY AG	380,580	0.05
<i>Deutschland</i>	172,896,798	23.75	154,855 SIEMENS HEALTHINEERS AG	6,500,813	0.89
8,385 ADIDAS NOM	2,497,892	0.34	55,421 SYMRISE	6,007,636	0.83
7,508 ALLIANZ SE-NOM	1,506,856	0.21	90,524 TEAMVIEWER AG	3,967,667	0.55
40,234 BASF SE	2,603,944	0.36	2,321,424 TELEFONICA DEUTSCHLAND HOLDING AG	5,234,811	0.72
47,900 BAYER AG	2,306,625	0.32	106,539 UNIPER SE	3,008,661	0.41
39,991 BAYERISCHE MOTOREN WERKE PFD	2,207,503	0.30	69,809 UNITED INTERNET AG & CO KGAA	2,403,524	0.33
30,706 BAYERISCHE MOTORENWERKE	2,217,894	0.30	4,618 VOLKSWAGEN AG	785,522	0.11
24,487 BECHTLE	4,368,481	0.60	3,396 VOLKSWAGEN AG PFD	517,618	0.07
72,582 BEIERSDORF	6,854,644	0.94	30,778 VONOVIA SE NAMEN AKT REIT	1,839,293	0.25
31,496 BRENNTAG AG	1,994,957	0.27	29,400 ZALANDO	2,677,164	0.37
38,265 CARL ZEISS MEDITEC	4,167,059	0.57	<i>Finnland</i>	43,774,894	6.01
161,410 COMMERZBANK	849,985	0.12	123,013 ELISA OYJ	5,519,593	0.75
13,023 CONTINENTAL AG	1,579,039	0.22	221,150 FORTUM OYJ	4,356,655	0.60
82,145 COVESTRO AG	4,146,680	0.57	256,687 KESKO OYJ B	5,400,694	0.74
30,294 DAIMLER	1,750,690	0.24	36,547 KONE B	2,428,914	0.33
16,314 DELIVERY HERO AG	2,071,878	0.28	84,805 NESTE CORPORATION	5,017,064	0.69
13,199 DEUTSCHE BOERSE AG	1,837,961	0.25	1,220,477 NOKIA OYJ	3,845,723	0.53
111,534 DEUTSCHE LUFTHANSA NOM	1,206,240	0.17	125,203 ORION NEW B	4,698,869	0.65
47,401 DEUTSCHE POST AG-NOM	1,919,741	0.26	35,517 SAMPO A	1,227,823	0.17
403,570 DEUTSCHE TELEKOM AG-NOM	6,035,389	0.83	292,810 STORA ENSO OYJ-R	4,581,012	0.63
31,529 DEUTSCHE WOHNEN AG REIT	1,377,502	0.19	153,631 UPM KYMMENE OYJ	4,681,137	0.64
328,296 E.ON SE	2,975,675	0.41	247,535 WARTSILA OYJ	2,017,410	0.28
156,460 EVONIK INDUSTRIES AG	4,174,353	0.57	<i>Frankreich</i>	195,478,895	26.86
47,611 FRESENIUS MEDICAL CARE AG & CO	3,247,070	0.45	63,056 ACCOR SA	1,866,458	0.26
54,861 FRESENIUS SE & CO KGAA	2,075,940	0.29	12,053 ADP	1,278,823	0.18
48,145 FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS	2,235,854	0.31	21,587 AIR LIQUIDE	2,898,055	0.40
31,861 GEA GROUP AG	932,890	0.13	21,753 AIR LIQUIDE SA PRIME DE FIDELITE 2021	2,920,340	0.40
9,038 HANNOVER RUECK SE	1,177,651	0.16	50,761 ALSTOM	2,365,970	0.33
51,902 HEIDELBERGCEMENT AG	3,177,440	0.44	28,379 AMUNDI SA	1,895,717	0.26
24,621 HELLOFRESH SE	1,556,047	0.21	38,078 ARKEMA	3,560,293	0.49
78,167 HENKEL KGAA	6,163,468	0.85	54,709 ATOS SE	4,091,139	0.56
75,549 HENKEL KGAA VZ PFD	6,973,172	0.95	87,615 AXA	1,709,544	0.23
14,562 HOCHTIEF	1,158,407	0.16	39,444 BIOMERIEUX SA	4,551,838	0.63
135,101 INFINEON TECHNOLOGIES AG-NOM	4,240,820	0.58	26,675 BNP PARIBAS	1,149,826	0.16
23,137 KION GROUP	1,646,429	0.23	709,055 BOLLORRE SA	2,398,024	0.33
			49,151 BOUYGUES	1,653,931	0.23

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
94,925	BUREAU VERITAS	2,065,568	0.28	19,190	VINCI SA	1,561,298	0.21
37,029	CAP GEMINI SE	4,695,277	0.65	226,587	VIVENDI	5,977,365	0.82
440,201	CARREFOUR SA	6,176,020	0.85	11,439	WENDEL ACT	1,120,450	0.15
72,750	CNP ASSURANCES	958,845	0.13	59,572	WORLDLINE	4,712,145	0.65
39,629	COMPAGNIE DE SAINT-GOBAIN SA	1,486,088	0.20		<i>Großbritannien</i>	4,082,404	0.56
23,365	COVIVIO SA REIT	1,760,553	0.24				
107,353	CREDIT AGRICOLE SA	1,107,883	0.15	103,483	COCA COLA EUROPEAN PARTNERS PLC	4,082,404	0.56
122,717	DANONE SA	6,597,265	0.91		<i>Irland</i>	14,742,930	2.03
229	DASSAULT AVIATION	205,413	0.03				
38,366	DASSAULT SYSTEMES	6,374,511	0.88	110,516	CRH PLC	3,759,754	0.52
58,350	EDENRED	2,708,024	0.37	4,067	FLUTTER ENTMT RG	678,782	0.09
16,317	EIFFAGE	1,289,696	0.18	48,970	KERRY GROUP A	5,802,945	0.81
8,661	ELECTRICITE DE FRANCE SA	111,684	0.02	12,038	KINGSPAN GROUP PLC	690,981	0.09
261,713	ELECTRICITE DE FRANCE SA PRIME DE FIDELITE 2021	3,374,789	0.46	100,170	SMURFIT KAPPA	3,810,468	0.52
301,920	ENGIE SA	3,780,038	0.52		<i>Italien</i>	60,119,210	8.26
17,930	ESSILOR LUXOTTICA SA	2,286,972	0.31	127,475	AMPLIFON	4,339,249	0.60
10,159	EURAZEO SE	563,825	0.08	110,854	ASSICURAZIONI GENERALI	1,580,778	0.22
38,493	FAURECIA	1,613,242	0.22	2,758	ATLANTIA SPA	40,584	0.01
14,570	GECINA ACT	1,840,191	0.25	22,184	DIASORIN SPA	3,773,498	0.52
115,598	GETLINK SE	1,639,180	0.23	586,880	ENEL SPA	4,857,019	0.67
1,768	HERMES INTERNATIONAL	1,555,133	0.21	765,691	ENI SPA	6,545,126	0.89
13,100	ILIAD	2,202,110	0.30	71,769	FINECOBANK	961,705	0.13
45,902	IPSEN	3,116,746	0.43	393,463	INFRASTRUTTURE WIRELESS ITALIANE SPA	3,907,088	0.54
3,868	KERING	2,299,139	0.32	748,960	INTESA SANPAOLO SPA	1,432,461	0.20
64,494	KLEPIERRE REITS	1,186,045	0.16	149,917	MEDIOBANCA SPA	1,130,374	0.16
60,088	LA FRANCAISE DES JEUX SA	2,247,892	0.31	26,330	MONCLER SPA	1,320,186	0.18
36,312	LEGRAND	2,650,776	0.36	240,124	NEXI SPA	3,923,626	0.54
25,563	L'OREAL SA	7,944,979	1.08	156,829	POSTE ITALIANE SPA	1,304,817	0.18
5,231	LVMH MOET HENNESSY LOUIS VUITTON SE	2,672,518	0.37	51,151	PRYSMIAN SPA	1,487,471	0.20
26,776	MICHELIN (CGDE)-SA	2,810,141	0.39	110,991	RECORDATI INDUSTRIA CHIMICA E	5,031,222	0.69
296,503	NATIXIS	826,947	0.11	1,050,189	SNAM RETE GAS	4,831,920	0.66
518,499	ORANGE	5,047,069	0.69	9,438,449	TELECOM ITALIA SPA	3,562,071	0.49
20,688	ORPEA	2,224,994	0.31	9,011,324	TELECOM ITALIA-RNC	3,818,999	0.52
39,312	PERNOD RICARD	6,164,122	0.85	874,148	TERNA SPA	5,463,425	0.75
106,547	PEUGEOT SA	2,383,456	0.33	105,595	UNICREDIT SPA	807,591	0.11
93,571	PUBLICIS GROUPE	3,813,954	0.52		<i>Luxemburg</i>	10,999,212	1.51
19,522	REMY COINTREAU	2,973,201	0.41				
29,756	RENAULT SA	1,064,075	0.15	105,806	ARCELORMITTAL SA	1,997,617	0.27
10,262	SAFRAN	1,189,879	0.16	133,811	AROUNDTOWN REIT	818,923	0.11
80,671	SANOFI	6,348,808	0.87	33,055	EUROFINS SCIENTIFIC SE	2,268,565	0.31
14,674	SARTORIUS STEDIM BIOTECH	4,273,069	0.59	362,750	SES GLOBAL FDR	2,798,979	0.38
22,166	SCHNEIDER ELECTRIC SA	2,622,238	0.36	470,279	TENARIS SA	3,115,128	0.44
30,953	SCOR SE ACT PROV	817,778	0.11		<i>Niederlande</i>	98,843,682	13.58
16,674	SEB	2,484,426	0.34				
56,883	SOCIETE GENERALE A	968,262	0.13	156,380	ABN AMRO GROUP N.V.	1,254,168	0.17
25,385	SODEXO	1,757,150	0.24	1,448	ADYEN BV	2,758,440	0.38
258,367	SUEZ SA ACT	4,190,713	0.58	381,338	AEGON NV	1,233,628	0.17
6,618	TELEPERFORMANCE SE	1,795,463	0.25	12,335	AIRBUS BR BEARER SHS	1,107,436	0.15
23,276	THALES SA	1,743,372	0.24	49,431	AKZO NOBEL NV	4,343,008	0.60
166,720	TOTAL SA	5,885,216	0.81	256,684	ALTICE EUROPE NV	1,367,612	0.19
49,125	UBISOFT ENTERTAINMENT	3,873,015	0.53	14,854	ARGEN-X N V	3,594,668	0.49
29,144	UNIBAIL RODAMCO SE REITS	1,882,120	0.26	13,164	ASML HOLDING N.V.	5,233,348	0.72
63,591	VALEO SA	2,052,717	0.28	228,291	CNH INDUSTRIAL N.V.	2,357,105	0.32
203,153	VEOLIA ENVIRONNEMENT	4,065,092	0.56	331,040	DAVIDE CAMPARI MILANO NV	3,091,914	0.42

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
5,334	EXOR HOLDINGS N.V.	353,217	0.05		
7,609	FERRARI NV	1,435,438	0.20	Warrants, Rechte	80,348 0.01
130,172	FIAT CHRYSLER AUTOMOBILES NV	1,908,322	0.26	<i>Frankreich</i>	80,348 0.01
80,159	HEINEKEN HOLDING NV	6,176,251	0.85	18,261 A ISTOM SA RIGHTS 30/11/20	80,348 0.01
71,242	HEINEKEN NV	6,498,695	0.89	Sonstige übertragbare Wertpapiere	- 0.00
124,975	ING GROUP NV	954,934	0.13	Aktien	- 0.00
97,543	JDE PEETS B V	3,604,214	0.50	<i>Portugal</i>	- 0.00
9,202	JUST EAT TAKEAWAY COM N V	850,265	0.12	601,044 BANCO ESPERITO SANTO REG	- 0.00
318,648	KONINKLIJKE AHOLD DELHAIZE	7,363,955	1.01	Gesamtwertpapierbestand	725,920,252 99.73
43,862	KONINKLIJKE DSM NV	6,175,770	0.85		
2,190,386	KONINKLIJKE KPN NV	5,447,490	0.75		
143,366	KONINKLIJKE PHILIPS N.V.	6,276,563	0.86		
219,791	KONINKLIJKE VOPAK N.V.	9,448,815	1.30		
39,951	NN GROUP NV	1,419,459	0.20		
18,234	PROSUS N V	1,611,156	0.22		
113,856	QIAGEN NV	4,833,187	0.66		
36,333	RANDSTAD HOLDING NV	1,934,369	0.27		
118,117	STMICROELECTRONICS NV	3,576,583	0.49		
38,136	WOLTERS KLUWER CVA	2,633,672	0.36		
	<i>Österreich</i>	15,189,692	2.09		
41,313	ERSTE GROUP BANK	1,030,346	0.14		
195,516	OMV AG	6,452,028	0.89		
64,072	RAIFFEISEN INTL BANK HOLDING	1,068,721	0.15		
64,755	VERBUND A	4,523,137	0.62		
72,200	VOESTALPINE AG	2,115,460	0.29		
	<i>Portugal</i>	19,528,803	2.68		
1,210,579	EDP - ENERGIAS DE PORTUGAL	6,241,745	0.86		
768,156	GALP ENERGIA SGPS SA-B	6,724,438	0.92		
474,864	JERONIMO MARTINS SGPS SA	6,562,620	0.90		
	<i>Spanien</i>	57,571,309	7.91		
16,364	ACS	444,283	0.06		
4,975	AENA SME SA	707,445	0.10		
63,859	AMADEUS IT GROUP SA	3,803,442	0.52		
218,539	BANCO BILBAO VIZCAYA ARGENTA	881,805	0.12		
355,107	BANCO SANTANDER SA	901,262	0.12		
372,716	CAIXABANK	783,076	0.11		
95,662	CELLNEX TELECOM S.A.	4,698,917	0.65		
201,320	ENAGAS	3,616,714	0.50		
226,185	ENDESA	5,055,235	0.69		
73,810	FERROVIAL SA	1,668,106	0.23		
203,325	GRIFOLS SA	4,855,401	0.67		
508,730	IBERDROLA SA	5,952,141	0.81		
103,574	INDITEX	2,697,067	0.37		
240,476	NATURGY ENERGY GROUP SA	4,559,425	0.63		
335,887	RED ELECTRICA CORPORACION SA	5,634,504	0.77		
713,917	REPSOL	5,889,814	0.81		
58,862	SIEMENS GAMESA RENEWABLE ENERGY SA	1,947,744	0.27		
1,070,856	TELEFONICA SA	3,474,928	0.48		

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	1,000,288,155	99.54	621,243 BEAZLEY PLC SHS	2,530,502	0.25
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,000,288,155	99.54	39,822 BERKELEY GROUP HOLDINGS UNITS	2,109,663	0.21
Aktien	1,000,288,155	99.54	181,192 CRODA INTERNATIONAL PLC	13,352,055	1.33
<i>Belgien</i>	9,986,883	0.99	71,131 DIAGEO	2,287,063	0.23
174,352 KBC GROUPE	9,986,883	0.99	1,288,376 GLAXOSMITHKLINE PLC	19,316,284	1.92
<i>Dänemark</i>	67,620,864	6.73	420,022 HALMA PLC	11,491,832	1.14
137,818 CARLSBERG B	18,056,159	1.80	602,538 INCHCAPE	4,331,731	0.43
163,093 CHR. HANSEN HOLDING A/S	13,725,014	1.37	1,187,776 KINGFISHER	3,588,142	0.36
15,722 GENMAB	5,202,330	0.52	153,081 MONDI PLC	2,940,708	0.29
450,054 NOVO NORDISK	25,796,578	2.56	1,382,820 MONEYSUPERMAKET.COM	4,025,951	0.40
25,031 VESTAS WIND SYSTEMS A/S	4,840,783	0.48	3,193,894 MORRISON SUPERMARKETS PLC	6,328,199	0.63
<i>Deutschland</i>	142,202,146	14.15	1,295,256 NATIONAL GRID PLC	12,516,997	1.25
177,059 BEIERSDORF	16,721,452	1.66	24,920 RECKITT BENCKISER GROUP PLC	1,821,323	0.18
71,358 CANCOM	3,236,799	0.32	397,564 RELX PLC	7,961,496	0.79
99,194 CARL ZEISS MEDITEC	10,802,227	1.07	532,801 RIGHTMOVE PLC	3,873,834	0.39
39,726 CONTINENTAL AG	4,816,778	0.48	302,432 RIO TINTO PLC	18,481,768	1.84
102,544 DEUTSCHE BOERSE AG	14,279,252	1.42	1,152,090 RSA INSURANCE GROUP PLC	8,718,867	0.87
394,515 EVONIK INDUSTRIES AG	10,525,660	1.05	1,022,543 SAGE GRP	6,648,643	0.66
195,927 HENKEL KGAA VZ PFD	18,084,062	1.80	144,616 SPECTRIS	4,552,876	0.45
184,053 INFINEON TECHNOLOGIES AG-NOM	5,777,424	0.57	17,528 SPIRAX-SARCO ENGINEERING PLC	2,211,806	0.22
164,511 MERCK KGAA	23,089,118	2.31	1,761,598 TESCO PLC	4,554,059	0.45
78,479 SAP SE	8,414,518	0.84	497,264 UNILEVER PLC	24,646,890	2.45
136,876 SCOUT 24 AG	9,177,536	0.91	3,830,522 VODAFONE GROUP	5,175,548	0.52
113,837 SIEMENS AG-NOM	13,378,124	1.33	<i>Irland</i>	3,417,308	0.34
56,921 SIEMENS ENERGY AG	1,707,630	0.17	392,158 UDG HEALTHCARE PLC	3,417,308	0.34
52,205 SIEMENS HEALTHINEERS AG	2,191,566	0.22	<i>Italien</i>	52,732,519	5.25
<i>Finnland</i>	8,176,738	0.81	555,579 ASSICURAZIONI GENERALI	7,922,557	0.79
146,121 ORION NEW B	5,483,921	0.54	46,956 DIASORIN SPA	7,987,215	0.79
88,376 UPM KYMMENE OYJ	2,692,817	0.27	292,139 FINECOBANK	3,914,663	0.39
<i>Frankreich</i>	151,067,296	15.03	120,723 INTERPUMP GROUP	4,869,966	0.48
102,180 AIR LIQUIDE	13,717,665	1.37	1,402,206 SNAM RETE GAS	6,451,550	0.64
132,820 ALSTOM	6,190,740	0.62	3,453,851 TERNA SPA	21,586,568	2.16
292,145 CARREFOUR SA	4,098,794	0.41	<i>Jersey Inseln</i>	1,750,593	0.17
395,077 DANONE SA	21,239,340	2.11	93,022 POLYMETAL INTERNATIONAL PLC	1,750,593	0.17
180,558 ESSILOR LUXOTTICA SA	23,030,173	2.28	<i>Niederlande</i>	114,015,199	11.35
40,183 LEGRAND	2,933,359	0.29	50,741 AKZO NOBEL NV	4,458,104	0.44
79,077 MICHELIN (CGDE)-SA	8,299,131	0.83	287,308 HEINEKEN NV	26,208,237	2.62
1,668,713 ORANGE	16,243,252	1.62	440,051 KONINKLIJKE AHOLD DELHAIZE	10,169,579	1.01
134,007 RUBIS SCA	5,089,586	0.51	104,357 KONINKLIJKE DSM NV	14,693,466	1.46
284,961 SANOFI	22,426,431	2.22	4,218,087 KONINKLIJKE KPN NV	10,490,382	1.04
113,549 SCHNEIDER ELECTRIC SA	13,432,847	1.34	372,480 KONINKLIJKE PHILIPS N.V.	16,307,174	1.62
15,387 SOPRA STERIA GROUP SA	2,034,161	0.20	273,581 RANDSTAD HOLDING NV	14,565,452	1.45
151,571 VINCI SA	12,331,817	1.23	247,941 WOLTERS KLUWER CVA	17,122,805	1.71
<i>Großbritannien</i>	188,004,160	18.71	<i>Norwegen</i>	14,220,119	1.42
971,436 ASHMORE GROUP	4,679,736	0.47	308,829 GJENSIDIGE FORSIKRING ASA	5,642,409	0.57
280,987 ASSOCIATED BRITISH FOODS	7,107,078	0.71	1,043,094 NORSK HYDRO ASA	3,968,855	0.39
367,540 BARRATT DEVELOPMENTS	2,751,109	0.27	131,811 SCHIBSTED	4,608,855	0.46
			<i>Österreich</i>	10,108,127	1.01
			102,220 VERBUND A	7,140,067	0.71
			113,806 WIENERBERGER	2,968,060	0.30

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
<i>Schweden</i>	<i>75,609,049</i>	<i>7.52</i>
192,822 AAK AB	3,185,396	0.32
398,347 ASSA ABLOY AB	8,027,593	0.80
64,993 ATLAS COPCO AB	2,723,646	0.27
178,786 BOLIDEN AB	5,184,678	0.52
270,089 ELECTROLUX B	5,143,208	0.51
618,519 ERICSSON LM-B SHS	6,010,071	0.60
167,691 HENNES & MAURITZ AB-B SHS	2,870,364	0.29
724,155 SANDVIK	14,506,882	1.44
237,719 SECURITAS AB	3,140,488	0.31
450,148 SKANSKA AB-B SHS	9,394,042	0.93
1,427,024 TELE2 B	15,422,681	1.53
<i>Schweiz</i>	<i>144,670,252</i>	<i>14.40</i>
196,439 ABB LTD-NOM	4,488,010	0.45
51,799 ADECCO GROUP INC	2,833,368	0.28
50,031 BALOISE-HOLDING NOM.	7,285,731	0.72
693 BELIMO HOLDING	4,920,938	0.49
6,838 BUCHER INDUSTRIES AG-NOM	2,564,369	0.26
43,698 FLUGHAFEN ZUERICH AG	6,306,928	0.63
28,367 GEBERIT AG-NOM	14,535,612	1.45
5,770 GEORG FISCHER AG NAMEN	6,081,827	0.61
69,571 LOGITECH INTERNATIONAL NOM	5,526,828	0.55
297,455 NESTLE SA	28,674,270	2.85
87,689 ROCHE HOLDING LTD	25,052,842	2.49
43,600 SCHINDLER HOLDING PS	9,618,566	0.96
16,976 SONOVA HOLDING AG	3,610,078	0.36
40,426 SWISSCOM N	17,832,966	1.77
41,534 VIFOR PHARMA AG	5,337,919	0.53
<i>Spanien</i>	<i>16,706,902</i>	<i>1.66</i>
699,619 GRIFOLS SA	16,706,902	1.66
Gesamtwertpapierbestand	1,000,288,155	99.54

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	104,528,254	97.29	11,126 TAG IMMOBILIEN AG	288,163	0.27
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	104,219,850	97.00	10,243 TEAMVIEWER AG	448,951	0.42
Aktien	104,203,146	96.98	96,475 TELEFONICA DEUTSCHLAND HOLDING AG	217,551	0.20
<i>Belgien</i>	1,002,866	0.93	2,256 UNIPER SE	63,709	0.06
7,376 AGEAS NV	321,446	0.30	5,913 VONOVIA SE NAMEN AKT REIT	353,361	0.33
22,259 PROXIMUS	360,818	0.33	<i>Finnland</i>	2,363,512	2.20
3,795 UCB SA	320,602	0.30	8,661 ELISA OYJ	388,619	0.36
<i>Dänemark</i>	4,894,521	4.56	3,555 HUHTAMAKI OYJ	150,234	0.14
204 A.P. MOELLER-MAERSK B	372,593	0.35	8,890 KOJAMO PLC	160,909	0.15
2,762 CARLSBERG B	361,862	0.34	8,070 KONE B	536,332	0.50
2,733 CHR. HANSEN HOLDING A/S	229,994	0.21	10,604 NESTE CORPORATION	627,333	0.59
4,031 COLOPLAST B	503,425	0.47	5,481 ORION NEW B	205,702	0.19
14,952 DANSKE BANK A/S	202,180	0.19	7,536 STORA ENSO OYJ-R	117,901	0.11
1,417 GENMAB	468,878	0.44	5,792 UPM KYMMENE OYJ	176,482	0.16
29,288 NOVO NORDISK	1,678,756	1.55	<i>Frankreich</i>	17,111,651	15.93
8,692 NOVOZYMES AS-B	408,124	0.38	7,113 AIR LIQUIDE	954,920	0.89
1,643 ORSTED SH	274,479	0.26	2,267 ARKEMA	211,965	0.20
4,309 PANDORA AB	394,230	0.37	3,827 ATOS SE	286,183	0.27
<i>Deutschland</i>	15,602,003	14.52	29,932 AXA	584,033	0.54
4,145 ALLIANZ SE-NOM	831,902	0.77	2,688 BIOMERIEUX SA	310,195	0.29
8,094 BAYER AG	389,767	0.36	11,360 BNP PARIBAS	489,673	0.46
5,113 BAYERISCHE MOTORENWERKE	369,312	0.34	7,523 BOUYGUES	253,149	0.24
4,550 BRENNTAG AG	288,197	0.27	37,230 CARREFOUR SA	522,337	0.49
5,072 COVESTRO AG	256,035	0.24	9,915 COMPAGNIE DE SAINT-GOBAIN SA	371,813	0.35
7,835 DAIMLER	452,785	0.42	27,082 CREDIT AGRICOLE SA	279,486	0.26
3,304 DEUTSCHE BOERSE AG	460,082	0.43	8,430 DANONE SA	453,197	0.42
11,586 DEUTSCHE POST AG-NOM	469,233	0.44	1,647 DASSAULT SYSTEMES	273,649	0.25
69,954 DEUTSCHE TELEKOM AG-NOM	1,046,162	0.97	3,003 EIFFAGE	237,357	0.22
8,412 DEUTSCHE WOHNEN AG REIT	367,520	0.34	9,657 ELECTRICITE DE FRANCE SA	124,527	0.12
27,929 E.ON SE	253,148	0.24	30,047 ENGIE SA	376,188	0.35
2,502 FRESENIUS MEDICAL CARE AG & CO	170,636	0.16	403 HERMES INTERNATIONAL	354,479	0.33
8,028 FRESENIUS SE & CO KGAA	303,780	0.28	469 ILIAD	78,839	0.07
2,902 HANNOVER RUECK SE	378,131	0.35	1,359 KERING	807,790	0.75
5,908 HEIDELBERGCEMENT AG	361,688	0.34	6,703 LA FRANCAISE DES JEUX SA	250,759	0.23
6,744 HELLOFRESH SE	426,221	0.40	6,452 LEGRAND	470,996	0.44
5,918 HENKEL KGAA VZ PFD	546,231	0.51	5,159 L'OREAL SA	1,603,416	1.49
9,903 INFINEON TECHNOLOGIES AG-NOM	310,855	0.29	1,951 LVMH MOET HENNESSY LOUIS VUITTON SE	996,766	0.93
3,527 KNORR BREMSE AG	393,895	0.37	4,468 MICHELIN (CGDE)-SA	468,917	0.44
8,086 LANXESS	507,477	0.47	57,757 ORANGE	562,207	0.52
3,056 LEG IMMOBILIEN REIT	388,295	0.36	3,067 PERNOD RICARD	480,906	0.45
3,733 MERCK KGAA	523,927	0.49	22,339 PEUGEOT SA	499,723	0.47
1,272 MTU AERO ENGINES HLDG AG	271,445	0.25	20,940 SANOFI	1,647,978	1.52
1,784 MUENCHENER RUECKVERSICHERUNGS AG-NOM	433,155	0.40	1,126 SARTORIUS STEDIM BIOTECH	327,891	0.31
4,193 NEMETSCHKE	253,257	0.24	5,044 SCHNEIDER ELECTRIC SA	596,705	0.56
7,854 RWE AG	271,513	0.25	607 SEB	90,443	0.08
14,767 SAP SE	1,583,318	1.46	12,899 SOCIETE GENERALE A	219,567	0.20
1,061 SARTORIUS VZ PFD	364,560	0.34	1,093 TELEPERFORMANCE SE	296,531	0.28
3,768 SCOUT 24 AG	252,644	0.24	18,070 TOTAL SA	637,871	0.59
8,102 SIEMENS AG-NOM	952,147	0.89	3,579 UNIBAIL RODAMCO SE REITS	231,132	0.22
3,256 SYMRISE	352,950	0.33	13,181 VIVENDI	347,715	0.32
			5,213 WORLDLINE	412,348	0.38

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
<i>Großbritannien</i>					
	22,031,776	20.50	910 INTERPUMP GROUP	36,709	0.03
31,275 3I GROUP	404,608	0.38	195,695 INTESA SANPAOLO SPA	374,286	0.35
6,917 ADMIRAL GROUP	224,565	0.21	57,165 ITALGAS SPA	297,258	0.28
26,755 ANGLO AMERICAN PLC	724,696	0.67	6,031 RECORDATI INDUSTRIA CHIMICA E	273,385	0.25
27,638 ANTOFAGASTA PLC	444,783	0.41	8,886 SNAM RETE GAS	40,884	0.04
14,595 ASHTEAD GROUP	560,581	0.52	74,909 TERNA SPA	468,182	0.44
14,725 ASTRAZENECA PLC	1,204,847	1.12	30,713 UNICREDIT SPA	234,893	0.22
36,245 AUTO TRADER GROUP PLC	241,336	0.22	<i>Jersey Inseln</i>		
57,892 AVAST PLC	347,637	0.32	253,286 CENTAMIN	350,034	0.34
81,781 AVIVA PLC	297,120	0.28	7,374 EXPERIAN PLC	228,774	0.21
41,954 BAE SYSTEMS PLC	229,104	0.21	679 FERGUSON PLC	67,392	0.06
219,392 BARCLAYS PLC	359,518	0.33	118,335 MAN GROUP PLC	182,440	0.17
32,103 BARRATT DEVELOPMENTS	240,297	0.22	8,215 POLYMETAL INTERNATIONAL PLC	154,599	0.14
9,174 BELLWAY PLC	302,862	0.28	<i>Luxemburg</i>		
4,919 BERKELEY GROUP HOLDINGS UNITS	260,595	0.24	11,464 ARCELORMITTAL SA	216,440	0.20
198,808 BP PLC	565,929	0.53	20,206 B&M EUROPEAN VALUE RETAIL SA.	116,527	0.11
166,126 BT GROUP PLC	245,449	0.23	12,890 GRAND CITY PROPERTIES S.A.	270,175	0.25
6,370 BUNZL	173,857	0.16	<i>Niederlande</i>		
3,873 CRODA INTERNATIONAL PLC	285,402	0.27	4,800 AKZO NOBEL NV	421,728	0.39
2,388 DECHRA PHARMACEUTICALS	92,041	0.09	2,707 ASM INTERNATIONAL NV	487,125	0.45
2,933 DERWENT LONDON PLC REIT	101,448	0.09	3,752 ASML HOLDING N.V.	1,491,607	1.40
25,651 DIAGEO	824,752	0.77	2,613 EURONEXT	235,562	0.22
56,727 GLAXOSMITHKLINE PLC	850,493	0.79	1,031 FERRARI NV	194,498	0.18
6,087 HALMA PLC	166,541	0.16	3,939 HEINEKEN HOLDING NV	303,500	0.28
7,189 HIKMA PHARMACEUTICALS	202,233	0.19	3,580 HEINEKEN NV	326,568	0.30
176,902 HSBC HOLDINGS PLC	748,736	0.70	40,945 ING GROUP NV	312,861	0.29
6,993 IG GROUP HOLDINGS	67,344	0.06	28,287 KONINKLIJKE AHOLD DELHAIZE	653,713	0.62
2,786 INTERTEK GROUP	175,794	0.16	4,076 KONINKLIJKE DSM NV	573,901	0.53
130,780 KINGFISHER	395,072	0.37	131,537 KONINKLIJKE KPN NV	327,133	0.30
889,880 LLOYDS BANKING GROUP PLC	362,275	0.34	9,927 KONINKLIJKE PHILIPS N.V.	434,604	0.40
1,902 LONDON STOCK EXCHANGE	191,411	0.18	6,785 KONINKLIJKE VOPAK N.V.	291,687	0.27
14,607 MONDI PLC	280,603	0.26	4,412 NN GROUP NV	156,758	0.15
110,946 MORRISON SUPERMARKETS PLC	219,822	0.20	1,437 PROSUS N V	126,973	0.12
97,799 NATIONAL GRID PLC	945,102	0.88	7,377 QIAGEN NV	313,154	0.29
10,227 PENNON GROUP PLC	108,543	0.10	7,099 SIGNIFY NV	245,128	0.23
10,896 PERSIMMON PLC	336,825	0.31	18,323 STMICROELECTRONICS NV	554,820	0.52
9,609 RECKITT BENCKISER GROUP PLC	702,291	0.65	7,480 WOLTERS KLUWER CVA	516,569	0.48
10,738 RELX PLC	215,082	0.20	<i>Norwegen</i>		
13,989 RELX PLC	280,139	0.26	18,037 EQUINOR ASA	249,567	0.23
27,536 RIGHTMOVE PLC	200,206	0.19	10,162 GJENSIDIGE FORSIKRING ASA	185,663	0.17
<i>Irland</i>			48,860 ORKLA ASA	405,767	0.38
4,332 CRH PLC	147,375	0.14	8,546 SALMAR ASA	410,822	0.38
2,329 KERRY GROUP A	275,986	0.26	20,187 TELENOR	281,146	0.26
2,661 LINDE PLC	566,793	0.52	11,262 YARA INTERNATIONAL ASA	382,710	0.36
<i>Isle of Man</i>			<i>Österreich</i>		
16,040 ENTAIN PLC	203,121	0.19	9,117 OMV AG	300,861	0.28
<i>Italien</i>			28,001 RAIFFEISEN INTL BANK HOLDING	467,057	0.43
31,689 ASSICURAZIONI GENERALI	451,885	0.42	<i>Portugal</i>		
1,362 DIASORIN SPA	231,676	0.22	61,953 EDP - ENERGIAS DE PORTUGAL	319,430	0.30
59,536 ENEL SPA	492,721	0.45	24,666 JERONIMO MARTINS SGPS SA	340,884	0.31
15,054 FINECOBANK	201,724	0.19			

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
<i>Schweden</i>					
	6,202,927	5.77	20,496 ROTORK PLC	72,816	0.07
13,244 ATLAS COPCO AB	555,013	0.52	38,977 ROYAL DUTCH SHELL PLC-A	569,610	0.53
6,269 ATLAS COPCO B	229,773	0.21	48,001 SAGE GRP	312,106	0.29
5,640 AXFOOD AB	107,653	0.10	182,466 SAINSBURY(J)	459,681	0.43
10,201 BOLIDEN AB	295,822	0.28	43,719 SEGRO PLC REIT	462,832	0.43
17,155 ELECTROLUX B	326,677	0.30	6,775 SEVERN TRENT PLC	173,254	0.16
26,439 EPIROC AKTIEBOLAG SEK (ISIN SE0011166933)	393,750	0.37	46,079 SMITH (DS) PLC	192,841	0.18
14,028 EQT AB	293,725	0.27	2,974 SPIRAX-SARCO ENGINEERING PLC	375,280	0.35
27,299 ERICSSON LM-B SHS	265,261	0.25	46,315 STANDARD CHARTERED	241,070	0.22
14,142 ESSITY AB	372,250	0.35	45,871 TATE & LYLE PLC	345,608	0.32
5,441 EVOLUTION AB	452,022	0.42	16,637 TECHNIPFMC PLC	128,835	0.12
1,937 HOLMEN AB	75,872	0.07	104,271 TESCO PLC	269,560	0.25
31,409 HUSQVARNA AB	332,891	0.31	39,849 TRITAX BIG BOX REIT	74,747	0.07
12,701 INVESTOR B	757,372	0.69	17,639 UNILEVER	865,495	0.81
13,587 KINNEVIK AB	561,815	0.52	16,688 UNILEVER PLC	827,141	0.77
16,652 TELE2 B	179,968	0.17	15,300 UNITED UTILITIES GROUP PLC	152,983	0.14
67,173 TELIA COMPANY SHS	227,018	0.21	2,884 VICTREX	75,588	0.07
11,798 THULE GROUP AB SHS	361,155	0.34	306,615 VODAFONE GROUP	414,278	0.39
21,512 VOLVO AB-B SHS	414,890	0.39	Warrants, Rechte	16,704	0.02
<i>Schweiz</i>			<i>Spanien</i>	16,704	0.02
20,674 ABB LTD-NOM	472,336	0.44	91,732 TELEFONICA RIGHTS 28/12/20	16,704	0.02
4,252 BANQUE CANTONALE VAUDOISE	378,593	0.35	Aktien/Anteile aus OGAW/OGA	308,404	0.29
36 BELIMO HOLDING	255,633	0.24	Aktien/Anteile aus Investmentfonds	308,404	0.29
30,851 CREDIT SUISSE GROUP AG-NOM	325,183	0.30	<i>Frankreich</i>	308,404	0.29
1,445 GEBERIT AG-NOM	740,436	0.69	3,100 AMUNDI SERENITE PEA O FCP	308,404	0.29
294 GEORG FISCHER AG NAMEN	309,889	0.29	Gesamtwertpapierbestand	104,528,254	97.29
230 GIVAUDAN N	793,213	0.74			
2,058 KUEHNE UND NAGEL INTERNATIONAL AG-NOM	382,087	0.36			
8,660 LOGITECH INTERNATIONAL NOM	687,964	0.64			
786 LONZA GROUP AG N	413,367	0.38			
23,368 NESTLE SA	2,252,645	2.10			
21,560 NOVARTIS AG-NOM	1,667,509	1.55			
512 PARTNERS GROUP HOLDING N	492,330	0.46			
8,417 ROCHE HOLDING LTD	2,404,746	2.25			
943 SCHINDLER HOLDING PS	208,035	0.19			
198 SGS SA-NOM	488,798	0.45			
2,195 SONOVA HOLDING AG	466,784	0.43			
595 SWISS LIFE HOLDING NOM	226,876	0.21			
873 SWISSCOM N	385,103	0.36			
40,062 UBS GROUP INC NAMEN AKT	461,905	0.43			
<i>Spanien</i>					
154,828 BANCO SANTANDER SA	392,953	0.37			
5,543 EDP RENOVAVEIS	126,380	0.12			
5,732 ENAGAS	102,975	0.10			
17,501 ENDESA	391,147	0.36			
95,989 IBERDROLA SA	1,123,072	1.04			
23,908 INDITEX	622,565	0.57			
15,922 RED ELECTRICA CORPORACION SA	267,092	0.25			
40,275 REPSOL	332,269	0.31			
87,928 TELEFONICA SA	285,326	0.27			
5,885 VISCOFAN	341,624	0.32			
23,533 RIO TINTO PLC	1,438,112	1.35			

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	67,635,905	97.97			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	67,635,905	97.97			
Aktien	67,635,498	97.97			
<i>Belgien</i>	<i>1,668,142</i>	<i>2.42</i>			
792 AGEAS NV	34,515	0.05	966 DELIVERY HERO AG	122,682	0.18
2,121 ANHEUSER BUSCH INBEV SA/NV	120,918	0.18	3,499 DEUTSCHE BANK AG-NOM	31,313	0.05
4,948 COLRUYT	239,829	0.34	482 DEUTSCHE BOERSE AG	67,119	0.10
2,116 ELIA GROUP SA	206,310	0.30	5,648 DEUTSCHE LUFTHANSA NOM	61,083	0.09
1,624 GALAPAGOS GENOMICS	130,700	0.19	2,006 DEUTSCHE POST AG-NOM	81,243	0.12
948 GROUPE BRUXELLES LAMBERT	78,229	0.11	20,755 DEUTSCHE TELEKOM AG-NOM	310,391	0.45
755 KBC GROUPE	43,246	0.06	1,447 DEUTSCHE WOHNEN AG REIT	63,219	0.09
13,573 PROXIMUS	220,018	0.32	25,350 E.ON SE	229,772	0.33
190 SOFINA	52,630	0.08	7,327 EVONIK INDUSTRIES AG	195,484	0.28
1,687 SOLVAY	163,437	0.24	2,458 FRESENIUS MEDICAL CARE AG & CO	167,636	0.24
2,708 UCB SA	228,772	0.33	3,793 FRESENIUS SE & CO KGAA	143,527	0.21
3,806 UMICORE SA	149,538	0.22	2,728 FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS	126,688	0.18
<i>Dänemark</i>	<i>3,307,855</i>	<i>4.79</i>	3,250 GEA GROUP AG	95,160	0.14
5,824 AMBU B	205,936	0.30	434 HANNOVER RUECK SE	56,550	0.08
35 A.P. MOELLER-MAERSK A	59,482	0.09	2,527 HEIDELBERGCEMENT AG	154,703	0.22
32 A.P. MOELLER-MAERSK B	58,446	0.08	1,639 HELLOFRESH SE	103,585	0.15
2,288 CARLSBERG B	299,761	0.43	3,457 HENKEL KGAA	272,584	0.39
2,585 CHR. HANSEN HOLDING A/S	217,539	0.32	3,306 HENKEL KGAA VZ PFD	305,144	0.44
2,597 COLOPLAST B	324,335	0.47	754 HOCHTIEF	59,981	0.09
1,443 DANSKE BANK A/S	19,512	0.03	9,617 INFINEON TECHNOLOGIES AG-NOM	301,878	0.44
4,415 DEMANT AS	142,709	0.21	871 KION GROUP	61,980	0.09
689 DSV PANALPINA A/S	94,416	0.14	1,122 KNORR BREMSE AG	125,305	0.18
463 GENMAB	153,204	0.22	2,632 LANXESS	165,184	0.24
3,442 GN GREAT NORDIC	225,291	0.33	390 LEG IMMOBILIEN REIT	49,553	0.07
9,081 H. LUNDBECK	254,736	0.37	2,041 MERCK KGAA	286,454	0.41
6,011 NOVO NORDISK	344,545	0.50	300 MTU AERO ENGINES HLDG AG	64,020	0.09
4,451 NOVOZYMES AS-B	208,992	0.30	270 MUENCHENER RUECKVERSICHERUNGS AG- NOM	65,556	0.09
2,303 ORSTED SH	384,739	0.55	2,861 NEMETSCHKE	172,804	0.25
1,067 PANDORA AB	97,620	0.14	1,817 PORSCHE AUTOMOBIL HOLDING SE	102,479	0.15
167 ROCKWOOL INTERNATIONAL B	51,109	0.07	1,231 PUMA AG	113,597	0.16
2,523 TRYGVESTA	65,113	0.09	67 RATIONAL AG	51,021	0.07
519 VESTAS WIND SYSTEMS A/S	100,370	0.15	6,126 RWE AG	211,776	0.31
<i>Deutschland</i>	<i>9,460,291</i>	<i>13.70</i>	3,795 SAP SE	406,901	0.60
404 ADIDAS NOM	120,352	0.17	615 SARTORIUS VZ PFD	211,314	0.31
348 ALLIANZ SE-NOM	69,844	0.10	4,677 SCOUT 24 AG	313,593	0.45
3,028 BASF SE	195,972	0.28	698 SIEMENS AG-NOM	82,029	0.12
3,298 BAYER AG	158,815	0.23	2,285 SIEMENS ENERGY AG	68,550	0.10
2,000 BAYERISCHE MOTOREN WERKE PFD	110,400	0.16	7,827 SIEMENS HEALTHINEERS AG	328,577	0.48
1,645 BAYERISCHE MOTORENWERKE	118,818	0.17	2,539 SYMRISE	275,228	0.40
1,705 BECHTLE	304,172	0.44	5,339 TEAMVIEWER AG	234,008	0.34
3,287 BEIERSDORF	310,424	0.45	117,840 TELEFONICA DEUTSCHLAND HOLDING AG	265,729	0.38
1,196 BRENNTAG AG	75,755	0.11	8,505 UNIPER SE	240,181	0.35
2,024 CARL ZEISS MEDITEC	220,414	0.32	4,129 UNITED INTERNET AG & CO KGAA	142,161	0.21
9,295 COMMERZBANK	48,947	0.07	480 VOLKSWAGEN AG	81,648	0.12
942 CONTINENTAL AG	114,218	0.17	445 VOLKSWAGEN AG PFD	67,827	0.10
3,630 COVESTRO AG	183,242	0.27	1,257 VONOVIA SE NAMEN AKT REIT	75,118	0.11
1,838 DAIMLER	106,218	0.15	1,212 ZALANDO	110,365	0.16
			<i>Finnland</i>	<i>2,441,182</i>	<i>3.54</i>
			6,403 ELISA OYJ	287,303	0.42
			15,928 FORTUM OYJ	313,782	0.45
			11,543 KESKO OYJ B	242,865	0.35
			1,727 KONE B	114,776	0.17

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
7,042 NESTE CORPORATION	416,604	0.60	1,319 ORPEA	141,858	0.21
80,118 NOKIA OYJ	252,452	0.37	1,845 PERNOD RICARD	289,296	0.42
7,980 NORDEA BK RG	53,383	0.08	4,863 PEUGEOT SA	108,785	0.16
6,055 ORION NEW B	227,244	0.33	4,962 PUBLICIS GROUPE	202,251	0.29
1,574 SAMPO A	54,413	0.08	1,021 REMY COINTREAU	155,498	0.23
12,715 STORA ENSO OYJ-R	198,926	0.29	2,166 RENAULT SA	77,456	0.11
7,039 UPM KYMMENE OYJ	214,478	0.31	536 SAFRAN	62,149	0.09
7,970 WARTSILA OYJ	64,956	0.09	3,981 SANOFI	313,305	0.45
<i>Frankreich</i>	<i>10,345,069</i>	<i>14.98</i>	779 SARTORIUS STEDIM BIOTECH	226,845	0.33
3,268 ACCOR SA	96,733	0.14	929 SCHNEIDER ELECTRIC SA	109,901	0.16
593 ADP	62,917	0.09	796 SCOR SE ACT PROV	21,030	0.03
326 AIR LIQUIDE	43,766	0.06	153 SEB	22,797	0.03
1,720 AIR LIQUIDE SA PRIME DE FIDELITE 2021	230,910	0.33	714 SEB SA PRIME FIDELITE 2021	106,386	0.15
1,891 ALSTOM	88,140	0.13	3,107 SOCIETE GENERALE A	52,887	0.08
1,091 AMUNDI SA	72,879	0.11	1,452 SODEXO	100,507	0.15
1,969 ARKEMA	184,102	0.27	17,511 SUEZ SA ACT	284,028	0.41
3,632 ATOS SE	271,601	0.39	294 TELEPERFORMANCE SE	79,762	0.12
3,559 AXA	69,443	0.10	968 THALES SA	72,503	0.11
1,956 BIOMERIEUX SA	225,722	0.33	8,357 TOTAL SA	295,002	0.43
1,476 BNP PARIBAS	63,623	0.09	2,676 UBISOFT ENTERTAINMENT	210,976	0.31
42,069 BOLLORE SA	142,277	0.21	703 UNIBAIL RODAMCO SE REITS	45,400	0.07
2,169 BOUYGUES	72,987	0.11	2,594 VALEO SA	83,734	0.12
3,722 BUREAU VERITAS	80,991	0.12	14,597 VEOLIA ENVIRONNEMENT	292,086	0.42
2,490 CAP GEMINI SE	315,732	0.45	991 VINCI SA	80,628	0.12
17,919 CARREFOUR SA	251,404	0.36	11,854 VIVENDI	312,709	0.45
3,613 CNP ASSURANCES	47,619	0.07	627 WENDEL ACT	61,415	0.09
1,828 COMPAGNIE DE SAINT-GOBAIN SA	68,550	0.10	3,724 WORLDLINE	294,568	0.43
661 COVIVIO SA REIT	49,806	0.07	<i>Großbritannien</i>	<i>11,131,715</i>	<i>16.12</i>
6,265 CREDIT AGRICOLE SA	64,655	0.09	6,306 3I GROUP	81,581	0.12
5,298 DANONE SA	284,820	0.41	1,406 ADMIRAL GROUP	45,647	0.07
50 DASSAULT AVIATION	44,850	0.06	6,267 ANGLO AMERICAN PLC	169,750	0.25
2,529 DASSAULT SYSTEMES	420,192	0.60	12,066 ANTOFAGASTA PLC	194,180	0.28
6,240 EDENRED	289,598	0.42	1,226 ASHTEAD GROUP	47,090	0.07
921 EIFFAGE	72,796	0.11	7,623 ASSOCIATED BRITISH FOODS	192,811	0.28
19,713 ELECTRICITE DE FRANCE SA PRIME DE FIDELITE 2021	254,199	0.37	2,838 ASTRAZENECA PLC	232,214	0.34
22,982 ENGIE SA	287,735	0.42	37,402 AUTO TRADER GROUP PLC	249,040	0.36
1,053 ESSILOR LUXOTTICA SA	134,310	0.19	4,303 AVEVA GROUP	153,929	0.22
801 EURAZEO SE	44,456	0.06	18,168 AVIVA PLC	66,006	0.10
2,234 FAURECIA	93,627	0.14	13,734 BAE SYSTEMS PLC	74,999	0.11
483 GECINA ACT	61,003	0.09	16,652 BARCLAYS PLC	27,288	0.04
5,362 GETLINK SE	76,033	0.11	12,438 BARRATT DEVELOPMENTS	93,101	0.13
121 HERMES INTERNATIONAL	106,432	0.15	1,808 BERKELEY GROUP HOLDINGS UNITS	95,783	0.14
777 ILIAD	130,614	0.19	5,408 BHP GROUP PLC	116,304	0.17
2,373 IPSEN	161,127	0.23	66,608 BP PLC	189,607	0.27
207 KERING	123,041	0.18	10,025 BRITISH LAND CO REIT	54,767	0.08
2,004 KLEPIERRE REITS	36,854	0.05	152,858 BT GROUP PLC	225,846	0.33
2,414 LA FRANCAISE DES JEUX SA	90,308	0.13	2,280 BUNZL	62,228	0.09
1,501 LEGRAND	109,573	0.16	4,808 BURBERRY GROUP	96,122	0.14
1,096 L'OREAL SA	340,637	0.48	4,549 COCA COLA EUROPEAN PARTNERS PLC	179,458	0.26
319 LVMH MOET HENNESSY LOUIS VUITTON SE	162,977	0.24	6,354 COMPASS GROUP PLC	96,755	0.14
1,169 MICHELIN (CGDE)-SA	122,687	0.18	3,222 CRODA INTERNATIONAL PLC	237,429	0.34
16,147 NATIXIS	45,034	0.07	7,333 DIAGEO	235,777	0.34
25,123 ORANGE	244,547	0.35	18,063 DIRECT LINE INSURANCE GROUP PLC	64,374	0.09
			27,337 EVRAZ PLC	144,030	0.21

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
6,661	FRESNILLO PLC-W/I	84,053	0.12	2,590	WHITBREAD	89,699	0.13
19,001	GLAXOSMITHKLINE PLC	284,877	0.41		<i>Irland</i>	753,274	1.09
14,672	HALMA PLC	401,428	0.57	4,520	CRH PLC	153,770	0.22
2,160	HARGREAVES LANSDOWN	36,800	0.05	1,102	DCC PLC	63,749	0.09
6,754	HIKMA PHARMACEUTICALS	189,996	0.28	415	FLUTTER ENTMT RG	69,264	0.10
12,779	HSBC HOLDINGS PLC	54,087	0.08	2,261	KERRY GROUP A	267,928	0.39
27,942	INFORMA PLC	171,379	0.25	599	KINGSPAN GROUP PLC	34,383	0.05
1,669	INTERCONTINENTAL HOTELS GROUP PLC	87,450	0.13	4,316	SMURFIT KAPPA	164,180	0.24
1,484	INTERTEK GROUP	93,639	0.14		<i>Isle of Man</i>	73,714	0.11
6,680	JD SPORTS FASHION PLC	64,181	0.09	5,821	ENTAIN PLC	73,714	0.11
6,534	JOHNSON MATTHEY PLC	177,019	0.26		<i>Italien</i>	3,408,833	4.94
26,107	KINGFISHER	78,866	0.11	6,538	AMPLIFON	222,554	0.32
7,510	LAND SECURITIES GROUP PLC R E I T	56,533	0.08	4,721	ASSICURAZIONI GENERALI	67,321	0.10
20,115	LEGAL & GENERAL GROUP	59,821	0.09	2,284	ATLANTIA SPA	33,609	0.05
154,379	LLOYDS BANKING GROUP PLC	62,849	0.09	1,195	DIASORIN SPA	203,270	0.29
619	LONDON STOCK EXCHANGE	62,294	0.09	42,723	ENEL SPA	353,576	0.51
19,561	MELROSE INDUSTRIES SHS	38,910	0.06	39,993	ENI SPA	341,860	0.50
24,450	M&G PLC	54,071	0.08	4,775	FINECOBANK	63,985	0.09
9,320	MONDI PLC	179,039	0.26	13,966	INFRASTRUTTURE WIRELESS ITALIANE SPA	138,682	0.20
112,432	MORRISON SUPERMARKETS PLC	222,766	0.32	35,077	INTESA SANPAOLO SPA	67,088	0.10
24,824	NATIONAL GRID PLC	239,892	0.35	6,910	MEDIOBANCA SPA	52,101	0.08
29,720	NATWEST GROUP PLC	55,665	0.08	1,915	MONCLER SPA	96,018	0.14
1,243	NEXT PLC	98,401	0.14	17,191	NEXI SPA	280,901	0.41
13,367	NMC HEALTH PLC-W/I	-	0.00	7,079	POSTE ITALIANE SPA	58,897	0.09
3,591	OCADO GROUP	91,751	0.13	2,627	PRYSMIAN SPA	76,393	0.11
23,716	PEARSON	180,274	0.26	3,957	RECORDATI INDUSTRIA CHIMICA E	179,371	0.26
2,953	PERSIMMON PLC	91,285	0.13	76,875	SNAM RETE GAS	353,702	0.51
4,475	PHOENIX GROUP HOLDINGS PLC	35,026	0.05	519,260	TELECOM ITALIA SPA	195,969	0.28
4,340	PRUDENTIAL PLC	65,311	0.09	451,907	TELECOM ITALIA-RNC	191,518	0.28
3,628	RECKITT BENCKISER GROUP PLC	265,159	0.38	60,929	TERNA SPA	380,807	0.55
2,818	RELX PLC	56,445	0.08	6,696	UNICREDIT SPA	51,211	0.07
1,726	RELX PLC	34,564	0.05		<i>Jersey Inseln</i>	364,063	0.53
16,484	RENTOKIL INITIAL	93,847	0.14	3,037	EXPERIAN PLC	94,221	0.14
2,092	RIO TINTO PLC	127,843	0.19	732	FERGUSON PLC	72,652	0.11
40,393	ROLLS-ROYCE HOLDINGS PLC	50,204	0.07	22,063	WPP PLC	197,190	0.28
22,597	ROYAL DUTCH SHELL B SHARES	317,939	0.46		<i>Luxemburg</i>	627,825	0.91
22,670	ROYAL DUTCH SHELL PLC-A	331,300	0.48	7,466	ARCELORMITTAL SA	140,958	0.20
5,008	RSA INSURANCE GROUP PLC	37,900	0.05	10,622	AROUNDTOWN REIT	65,007	0.09
32,122	SAGE GRP	208,859	0.30	1,975	EUROFINS SCIENTIFIC SE	135,544	0.20
82,024	SAINSBURY(J)	206,641	0.30	12,496	SES GLOBAL FDR	96,419	0.14
1,828	SCHRODERS LTD	68,149	0.10	28,668	TENARIS SA	189,897	0.28
6,774	SEGRO PLC REIT	71,713	0.10		<i>Niederlande</i>	5,096,376	7.38
12,410	SEVERN TRENT PLC	317,355	0.46	6,900	ABN AMRO GROUP N.V.	55,338	0.08
12,545	SMITH & NEPHEW	211,629	0.31	125	ADYEN BV	238,125	0.34
4,333	SMITHS GROUP	72,830	0.11	14,911	AEGON NV	48,237	0.07
803	SPIRAX-SARCO ENGINEERING PLC	101,328	0.15	749	AIRBUS BR BEARER SHS	67,245	0.10
20,876	SSE PLC	349,839	0.50	2,217	AKZO NOBEL NV	194,786	0.28
6,013	ST JAMES'S PLACE	76,145	0.11	19,350	ALTICE EUROPE NV	103,097	0.15
12,806	STANDARD CHARTERED	66,655	0.10	783	ARGEN-X N V	189,486	0.27
19,171	STANDARD LIFE ABERDEEN PLC	60,248	0.09	901	ASML HOLDING N.V.	358,192	0.52
54,845	TAYLOR WINPEY PLC	101,590	0.15				
107,378	TESCO PLC	277,592	0.40				
5,809	UNILEVER PLC	287,923	0.42				
30,371	UNITED UTILITIES GROUP PLC	303,676	0.44				
148,663	VODAFONE GROUP	200,864	0.29				

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
7,818	CNH INDUSTRIAL N.V.	80,721	0.12	5,814	EPIROC AKTIEBOLAG SEK (ISIN SE0011166933)	86,587	0.13
16,414	DAVIDE CAMPARI MILANO NV	153,307	0.22	5,882	EPIROC AKTIEBOLAG SEK (ISIN SE0011166941)	81,365	0.12
175	EXOR HOLDINGS N.V.	11,589	0.02	2,372	EQT AB	49,666	0.07
555	FERRARI NV	104,701	0.15	33,030	ERICSSON LM-B SHS	320,948	0.46
7,193	FIAT CHRYSLER AUTOMOBILES NV	105,449	0.15	11,716	ESSITY AB	308,393	0.45
3,416	HEINEKEN HOLDING NV	263,203	0.38	762	EVOLUTION AB	63,305	0.09
3,073	HEINEKEN NV	280,319	0.41	1,103	FASTIGHETS AB BALDER B REIT	47,079	0.07
6,529	ING GROUP NV	49,888	0.07	5,526	HENNES & MAURITZ AB-B SHS	94,588	0.14
4,977	JDE PEETS B V	183,900	0.27	3,021	HEXAGON AB	225,421	0.33
632	JUST EAT TAKEAWAY COM N V	58,397	0.08	12,847	HUSQVARNA AB	136,160	0.20
13,200	KONINKLIJKE AHOLD DELHAIZE	305,052	0.44	6,048	ICA GRUPPEN AB	247,313	0.36
1,971	KONINKLIJKE DSM NV	277,517	0.40	1,956	INDUSTRIVARDEN AB A	53,375	0.08
105,627	KONINKLIJKE KPN NV	262,694	0.38	1,307	INVESTOR B	77,937	0.11
7,029	KONINKLIJKE PHILIPS N.V.	307,730	0.45	1,444	KINNEVIK AB	59,709	0.09
11,652	KONINKLIJKE VOPAK N.V.	500,918	0.73	2,516	LATOUR AB INVESTMENT	50,002	0.07
1,672	NN GROUP NV	59,406	0.09	1,007	LUNDBERGFÖRETAGEN AB B	44,154	0.06
1,207	PROSUS N V	106,651	0.15	14,588	LUNDIN ENERGY AB	322,726	0.46
6,517	QIAGEN NV	276,647	0.40	2,148	NIBE INDUSTRIER AB SHS B	57,652	0.08
1,538	RANDSTAD HOLDING NV	81,883	0.12	4,201	SANDVIK	84,158	0.12
7,570	STMICROELECTRONICS NV	229,220	0.33	6,614	SEB A	55,619	0.08
2,066	WOLTERS KLUWER CVA	142,678	0.21	5,194	SECURITAS AB	68,618	0.10
	<i>Norwegen</i>	1,973,488	2.86	4,067	SKANSKA AB-B SHS	84,873	0.12
				3,536	SKF AB-B SHS	75,094	0.11
12,044	ADEVINTA ASA RG REGISTERED SHS	165,553	0.24	8,595	SVENSKA CELLULOSA SCA AB	122,572	0.18
2,668	DNB NOR ASA	42,786	0.06	6,621	SVENSKA HANDELSBANKEN AB	54,426	0.08
24,789	EQUINOR ASA	342,991	0.50	2,325	SWEDBANK A SHS A	33,346	0.05
3,252	GJENSIDIGE FORSIKRING ASA	59,415	0.09	27,537	TELE2 B	297,608	0.43
10,323	MOWI ASA	188,210	0.27	95,972	TELIA COMPANY SHS	324,348	0.46
40,212	NORSK HYDRO ASA	153,002	0.22	5,215	VOLVO AB-B SHS	100,579	0.15
28,755	ORKLA ASA	238,802	0.35		<i>Schweiz</i>	7,310,238	10.59
3,770	SCHIBSTED	131,820	0.19	4,884	ABB LTD-NOM	111,584	0.16
6,251	SCHIBSTED ASA SHS B	190,824	0.28	1,591	ADECCO GROUP INC	87,027	0.13
21,472	TELENOR	299,042	0.43	1,332	ALCON INC	72,465	0.10
4,739	YARA INTERNATIONAL ASA	161,043	0.23	3,445	ALCON INC	186,166	0.27
	<i>Österreich</i>	919,356	1.33	331	BALOISE-HOLDING NOM.	48,202	0.07
2,472	ERSTE GROUP BANK	61,652	0.09	562	BANQUE CANTONALE VAUDOISE	50,040	0.07
9,667	OMV AG	319,011	0.46	176	BARRY CALLEBAUT N	342,383	0.50
3,062	RAIFFEISEN INTL BANK HOLDING	51,074	0.07	1,852	CIE FINANCIERE RICHEMONT SA	137,126	0.20
4,733	VERBUND A	330,600	0.48	12,173	CLARIANT (NAMEN)	211,822	0.31
5,359	VOESTALPINE AG	157,019	0.23	7,271	COCA COLA HBC	193,086	0.28
	<i>Portugal</i>	1,021,524	1.48	3,550	CREDIT SUISSE GROUP AG-NOM	37,419	0.05
82,143	EDP - ENERGIAS DE PORTUGAL	423,529	0.61	224	EMS-CHEMIE HOLDING N	176,665	0.26
37,711	GALP ENERGIA SGPS SA-B	330,122	0.48	295	GEBERIT AG-NOM	151,162	0.22
19,383	JERONIMO MARTINS SGPS SA	267,873	0.39	88	GIVAUDAN N	303,490	0.44
	<i>Schweden</i>	4,289,859	6.21	884	JULIUS BAER GRUPPE	41,685	0.06
2,781	AB INDUSTRIVAERDEN C	73,479	0.11	769	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	142,772	0.21
3,634	ALFA LAVAL	81,840	0.12	2,803	LAFARGEHOLCIM LTD	126,006	0.18
3,945	ASSA ABLOY AB	79,501	0.12	4	LINDT & SPRUENGLI AG-NOM	326,938	0.47
2,117	ATLAS COPCO AB	88,717	0.13	42	LINDT AND SPRUENGLI PS	335,130	0.49
2,351	ATLAS COPCO B	86,169	0.12	4,586	LOGITECH INTERNATIONAL NOM	364,319	0.53
5,551	BOLIDEN AB	160,975	0.23	561	LONZA GROUP AG N	295,037	0.43
4,808	ELECTROLUX B	91,557	0.13	2,479	NESTLE SA	238,972	0.35
				4,800	NOVARTIS AG-NOM	371,245	0.54
				89	PARTNERS GROUP HOLDING N	85,581	0.12

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
1,284 ROCHE HOLDING LTD	366,840	0.53
730 SCHINDLER HOLDING N	160,910	0.23
604 SCHINDLER HOLDING PS	133,248	0.19
43 SGS SA-NOM	106,153	0.15
1,122 SIKA LTD	250,843	0.36
1,107 SONOVA HOLDING AG	235,412	0.34
217 STRAUMANN HOLDING (NAMEN)	206,958	0.30
123 SWISS LIFE HOLDING NOM	46,900	0.07
617 SWISS PRIME SITE REIT	49,575	0.07
828 SWISS RE AG	63,802	0.09
937 SWISSCOM N	413,334	0.60
2,526 TEMENOS AG-NOM	288,789	0.42
430 THE SWATCH GROUP	96,015	0.14
2,146 THE SWATCH GROUP N	92,781	0.13
3,466 UBS GROUP INC NAMEN AKT	39,962	0.06
1,912 VIFOR PHARMA AG	245,729	0.36
222 ZURICH INSURANCE GROUP AG	76,665	0.11
<i>Spanien</i>	<i>3,442,694</i>	<i>4.99</i>
1,387 ACS	37,657	0.05
351 AENA SME SA	49,912	0.07
4,243 AMADEUS IT GROUP SA	252,713	0.37
6,190 BANCO BILBAO VIZCAYA ARGENTA	24,977	0.04
10,388 BANCO SANTANDER SA	26,365	0.04
29,866 CAIXABANK	62,748	0.09
5,301 CELLNEX TELECOM S.A.	260,385	0.38
14,074 ENAGAS	252,839	0.37
15,179 ENDESA	339,252	0.49
3,643 FERROVIAL SA	82,332	0.12
10,207 GRIFOLS SA	243,743	0.35
37,010 IBERDROLA SA	433,017	0.63
5,049 INDITEX	131,476	0.19
16,563 NATURGY ENERGY GROUP SA	314,034	0.45
21,892 RED ELECTRICA CORPORACION SA	367,239	0.53
35,001 REPSOL	288,758	0.42
2,424 SIEMENS GAMESA RENEWABLE ENERGY SA	80,210	0.12
60,104 TELEFONICA SA	195,037	0.28
Warrants, Rechte	407	0.00
<i>Deutschland</i>	<i>407</i>	<i>0.00</i>
871 KION GROUP AG RHT 03/12/2020	407	0.00
Gesamtwertpapierbestand	67,635,905	97.97

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	249,678,108	97.41	73,300 KDDI CORP	2,176,742	0.85
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	241,333,259	94.15	41,300 KEIHAN HOLDINGS CO LTD	1,978,095	0.77
Aktien	241,333,259	94.15	21,300 KOEI HOLDINGS	1,299,724	0.51
<i>Australien</i>	3,630,728	1.42	74,300 MAC DONALD'S HOLDINGS JPN	3,598,235	1.40
342,574 AUSNET SERVICES	463,938	0.18	29,900 NIPPON TELEGRAPH & TELEPHONE	766,143	0.30
14,919 BHP GROUP LTD	488,473	0.19	16,300 NITORI	3,413,298	1.33
56,003 BRAMBLES LIMITED	458,084	0.18	6,400 OMRON CORP	570,294	0.22
102,205 EVOLUTION MINING LTD	393,551	0.15	144,700 OSAKA GAS CO LTD	2,960,011	1.15
624,836 MEDIBANK	1,451,312	0.57	35,700 SANKYO CO LTD	964,724	0.38
18,869 NEWCREST MINING	375,370	0.15	6,700 SECOM CO LTD	617,598	0.24
<i>Belgien</i>	555,623	0.22	66,000 SHIZUOKA BANK	483,278	0.19
5,503 GROUPE BRUXELLES LAMBERT	555,623	0.22	27,600 TOKYO GAS CO LTD	637,303	0.25
<i>Dänemark</i>	6,244,775	2.44	62,000 USS	1,252,671	0.49
21,481 COLOPLAST B	3,282,449	1.28	<i>Kanada</i>	2,723,568	1.06
42,239 NOVO NORDISK	2,962,326	1.16	11,700 FRANCO NEVADA	1,466,085	0.57
<i>Deutschland</i>	5,597,823	2.18	34,400 HYDRO ONE LTD	774,136	0.30
9,694 BEIERSDORF	1,120,162	0.44	5,900 THOMSON REUTERS RG	483,347	0.19
2,295 DEUTSCHE BOERSE AG	391,021	0.15	<i>Niederlande</i>	4,188,292	1.63
11,837 SCOUT 24 AG	971,096	0.38	11,566 KONINKLIJKE DSM NV	1,992,543	0.77
23,490 SYMRISE	3,115,544	1.21	158,466 KONINKLIJKE KPN NV	482,207	0.19
<i>Finnland</i>	6,847,875	2.67	20,279 WOLTERS KLUWER CVA	1,713,542	0.67
56,172 ELISA OYJ	3,083,881	1.20	<i>Schweden</i>	480,645	0.19
39,535 KONE B	3,214,874	1.26	19,493 ASSA ABLOY AB	480,645	0.19
14,729 UPM KYMMENE OYJ	549,120	0.21	<i>Schweiz</i>	17,430,674	6.80
<i>Frankreich</i>	6,008,026	2.34	3,268 CHUBB LIMITED	502,814	0.20
6,755 AIR LIQUIDE	1,109,587	0.43	3,174 GEBERIT AG-NOM	1,989,979	0.78
7,494 BIOMERIEUX SA	1,058,135	0.41	1,133 GIVAUDAN N	4,780,947	1.86
8,851 L'OREAL SA	3,365,852	1.31	2,150 KUEHNE UND NAGEL INTERNATIONAL AG-NOM	488,402	0.19
2,473 PERNOD RICARD	474,452	0.19	14,660 LOGITECH INTERNATIONAL NOM	1,424,962	0.56
<i>Großbritannien</i>	1,774,618	0.69	12,363 ROCHE HOLDING LTD	4,321,728	1.68
53,011 HALMA PLC	1,774,618	0.69	12,336 SCHINDLER HOLDING PS	3,329,814	1.30
<i>Hongkong (China)</i>	2,197,451	0.86	196 SGS SA-NOM	592,028	0.23
41,200 AIA GROUP LTD -H-	504,780	0.20	<i>Singapur</i>	743,582	0.29
558,500 BOC HONG KONG HOLDINGS LTD -H-	1,692,671	0.66	105,900 SINGAPORE EXCHANGE	743,582	0.29
<i>Irland</i>	1,883,486	0.73	<i>Spanien</i>	2,743,957	1.07
7,212 ACCENTURE SHS CLASS A	1,883,486	0.73	158,114 IBERDROLA SA	2,263,486	0.88
<i>Israel</i>	5,028,384	1.96	23,409 RED ELECTRICA CORPORACION SA	480,471	0.19
37,833 CHECK POINT SOFTWARE TECHNOLOGIES	5,028,384	1.96	<i>Vereinigte Staaten von Amerika</i>	148,983,812	58.13
<i>Italien</i>	2,941,494	1.15	12,544 ABBOTT LABORATORIES	1,373,693	0.54
6,942 DIASORIN SPA	1,444,810	0.56	26,820 ACTIVISION BLIZZARD INC	2,490,237	0.97
195,717 TERNA SPA	1,496,684	0.59	4,332 ADOBE INC	2,166,520	0.85
<i>Japan</i>	21,328,446	8.32	8,008 AGILENT TECHNOLOGIES INC	948,708	0.37
17,100 ITOCHU TECHNO-SOLUTIONS	610,330	0.24	14,823 AKAMAI TECHNOLOGIES INC	1,556,267	0.61
			4,761 ALLSTATE CORP	523,520	0.20
			8,911 AMGEN INC	2,048,817	0.80
			8,259 A.O.SMITH CORP	452,924	0.18
			42,879 ATMOS ENERGY CORP	4,092,801	1.60
			2,937 AUTOMATIC DATA PROCESSING INC	517,499	0.20

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
13,972	BAXTER INTERNATIONAL INC	1,121,532	0.44	8,591	SEMPRA ENERGY	1,095,610	0.43
5,352	BECTON DICKINSON & CO	1,340,034	0.52	793	SHERWIN WILLIAMS CO	583,521	0.23
21,251	BLACK KNIGHT INC	1,877,526	0.73	1,944	S&P GLOBAL INC	638,701	0.25
2,104	BLACKROCK INC A	1,518,667	0.59	2,137	STERIS PLC	405,389	0.16
12,534	BOOZ ALLEN HAMILTON HLDG CL A	1,092,589	0.43	9,413	SYNOPSIS INC	2,440,226	0.95
6,079	BROWN-FORMAN CORP B	483,098	0.19	3,142	T ROWE PRICE GROUP INC	475,667	0.19
5,774	CADENCE DESIGN SYSTEMS INC	787,747	0.31	6,483	TAKE TWO INTERACTIVE SOFTWARE	1,347,103	0.53
36,806	CERNER CORP	2,888,535	1.13	6,977	TARGET CORP	1,231,161	0.48
18,711	CHURCH & DWIGHT INC	1,632,161	0.64	16,520	TEXAS INSTRUMENTS	2,711,428	1.06
90,592	CISCO SYSTEMS INC	4,053,992	1.58	8,672	THERMO FISHER SCIE	4,039,591	1.58
11,996	CLOROX CO	2,422,112	0.94	8,297	TRAVELERS COMPANIES INC	1,165,314	0.45
3,264	CME GROUP INC	594,211	0.23	9,265	TYLER TECHNOLOGIES	4,047,230	1.58
17,124	CMS ENERGY CORP	1,045,591	0.41	1,385	UNITEDHEALTH GROUP	485,997	0.19
11,642	COCA-COLA CO	639,029	0.25	77,497	VERIZON COMMUNICATIONS INC	4,552,174	1.78
14,867	COMCAST CLASS A	779,031	0.30	8,750	VISA INC-A	1,913,975	0.75
12,725	COSTCO WHOLESALE	4,794,525	1.87	32,124	WALMART INC	4,630,675	1.81
10,410	CUMMINS INC	2,364,007	0.92	11,465	WASTE MANAGEMENT INC	1,352,870	0.53
16,458	DANAHER CORP	3,656,474	1.43	1,992	WATERS CORP	493,319	0.19
10,584	EBAY INC	531,846	0.21	3,556	WEST PHARMACEUTICAL	1,007,059	0.39
7,571	EDISON INTERNATIONAL	476,064	0.19				
22,533	ELECTRONIC ARTS INC	3,235,739	1.26		Aktien/Anteile aus OGAW/OGA	8,344,849	3.26
43,752	GENERAL MILLS INC	2,573,493	1.00		Aktien/Anteile aus Investmentfonds	8,344,849	3.26
43,464	GILEAD SCIENCES INC	2,532,213	0.99		<i>Luxemburg</i>	<i>8,344,849</i>	<i>3.26</i>
4,753	HOME DEPOT INC	1,262,587	0.49	8,344,849	AMUNDI MONEY MARKET FUND SHORT TERM (USD) - IC (D)	8,344,849	3.26
2,885	HONEYWELL INTERNATIONAL INC	613,784	0.24				
93,094	HORMEL FOODS	4,339,111	1.69		Gesamtwertpapierbestand	249,678,108	97.41
15,590	INCYTE	1,356,018	0.53				
20,536	INTERCONTINENTALEXCHANGE GROUP	2,369,238	0.92				
5,975	J.B HUNT TRANSPORT SERVICES	816,484	0.32				
10,893	JM SMUCKER	1,259,558	0.49				
31,110	JOHNSON & JOHNSON	4,895,780	1.90				
46,862	KELLOGG CO	2,916,691	1.14				
36,202	KEURIG DR PEPPER INC	1,158,464	0.45				
5,731	KEYSIGHT TECHNOLOGIES SHS WI INC	757,409	0.30				
12,909	KIMBERLY-CLARK CORP	1,741,295	0.68				
14,291	KNIGHT-SWIFT TRANSPORTATION	598,221	0.23				
38,153	KROGER CO	1,211,739	0.47				
57,062	MERCK AND CO INC	4,669,382	1.82				
414	METTLER TOLEDO INTERNATIONAL INC	472,175	0.18				
6,459	MICROSOFT CORP	1,436,611	0.56				
4,792	NASDAQ SHS	636,090	0.25				
24,568	NEXTERA ENERGY INC	1,896,158	0.74				
4,415	NIKE INC -B-	625,252	0.24				
7,572	OLD DOMNION FREIGHT	1,477,903	0.58				
18,260	PACCAR INC	1,575,473	0.61				
8,175	PAYCHEX INC	761,747	0.30				
21,087	PEPSICO INC	3,127,202	1.22				
8,487	PERKINELMER INC	1,217,715	0.48				
32,123	PROCTER AND GAMBLE CO	4,468,952	1.74				
36,893	PROGRESSIVE CORP	3,647,980	1.42				
26,120	PUBLIC SERVICE ENTERPRISE GROU	1,523,318	0.59				
20,321	REPUBLIC SERVICES INC	1,957,319	0.76				
1,077	ROPER TECHNOLOGIES INC	464,564	0.18				
2,254	SALESFORCE.COM	501,380	0.20				

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	171,755,689	99.63	1,078 COLOPLAST B	164,726	0.10
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	171,755,689	99.63	20,000 DANSKE BANK A/S	330,896	0.19
Aktien	171,755,689	99.63	314 GENMAB	127,128	0.07
<i>Australien</i>	3,468,969	2.01	7,188 NOVO NORDISK	504,111	0.30
4,517 ANZ BANKING GROUP	79,123	0.05	2,383 NOVOZYMES AS-B	136,905	0.08
2,624 ARISTOCRAT LEISURE	62,770	0.04	621 ORSTED SH	126,936	0.07
2,226 ASX SHS	123,676	0.07	1,744 PANDORA AB	195,228	0.11
24,412 AURIZON HOLDINGS	73,468	0.04	1,107 TRYGVESTA	34,956	0.02
21,872 AUSNET SERVICES	29,621	0.02	66 VESTAS WIND SYSTEMS A/S	15,617	0.01
11,353 AUSTRALIAN PIPELINE TRUST	84,541	0.05	<i>Deutschland</i>	4,032,959	2.34
8,482 BHP GROUP LTD	277,715	0.16	1,262 ALLIANZ SE-NOM	309,905	0.18
2,000 BLUESCOPE STEEL LTD	26,977	0.02	2,554 BAYER AG	150,482	0.09
11,973 BRAMBLES LIMITED	97,935	0.06	119 BEIERSDORF	13,751	0.01
456 COCA COLA AMATIL	4,550	0.00	2,134 DAIMLER	150,893	0.09
8,026 COLES GRP RG LTD	112,348	0.07	6,662 DEUTSCHE POST AG-NOM	330,126	0.19
4,589 COMMONWEALTH BANK OF AUSTRALIA	290,765	0.17	16,632 DEUTSCHE TELEKOM AG-NOM	304,336	0.18
1,281 CSL LTD	279,924	0.16	4,116 DEUTSCHE WOHNEN AG REIT	220,029	0.13
11,813 DEXUS PROP STAPLED SECURITY REIT	85,687	0.05	19,198 E.ON SE	212,911	0.12
10,302 EVOLUTION MINING LTD	39,669	0.02	1,064 FRESENIUS MEDICAL CARE AG & CO	88,787	0.05
9,828 FORTESCUE METAL	177,691	0.10	4,572 FRESENIUS SE & CO KGAA	211,680	0.12
9,887 GOODMAN GRP REIT	144,273	0.08	508 HENKEL KGAA VZ PFD	57,370	0.03
460 MACQUARIE GROUP LIMITED	49,156	0.03	766 KNORR BREMSE AG	104,671	0.06
1,780 MAGELLAN FINANCIAL GROUP	73,705	0.04	2,466 LANXESS	189,364	0.11
37,461 MEDIBANK	87,011	0.05	1,177 LEG IMMOBILIEN REIT	182,981	0.11
5,825 NATIONAL AUSTRALIA BANK	101,586	0.06	605 MERCK KGAA	103,894	0.06
2,702 NEWCREST MINING	53,752	0.03	5,466 RWE AG	231,202	0.13
2,616 NORTHEN STAR RESOURCES	25,617	0.01	3,621 SAP SE	475,034	0.27
561 REA GROUP REIT	64,442	0.04	50 SARTORIUS VZ PFD	21,021	0.01
3,955 RIO TINTO LTD	347,400	0.19	326 SCOUT 24 AG	26,745	0.02
755 SONIC HEALTHCARE	18,731	0.01	1,436 SIEMENS AG-NOM	206,485	0.12
33,806 TELSTRA CORPORATION LTD	77,739	0.05	1,187 SIEMENS HEALTHINEERS AG	60,970	0.04
5,641 WESFARMERS LTD	219,389	0.13	477 SYMRISE	63,266	0.04
6,630 WESTPAC BANKING CORP	99,099	0.06	4,985 TAG IMMOBILIEN AG	157,974	0.09
4,903 WOODSIDE PETROLEUM	86,036	0.05	4,604 UNIPER SE	159,082	0.09
5,755 WOOLWORTHS GROUP LTD	174,573	0.10	<i>Finnland</i>	1,045,612	0.61
<i>Belgien</i>	81,875	0.05	1,694 ELISA OYJ	93,002	0.05
29 SOFINA	9,829	0.01	3,291 HUHTAMAKI OYJ	170,168	0.10
697 UCB SA	72,046	0.04	1,914 KOJAMO PLC	42,388	0.02
<i>Bermuda</i>	1,184,704	0.69	2,701 KONE B	219,638	0.13
8,374 ATHENE HOLDING LTD	361,254	0.21	3,741 NESTE CORPORATION	270,793	0.16
3,500 CK INFRASTRUCTURE HOLDINGS LIMITED	18,800	0.01	240 ORION NEW B	11,021	0.01
16,700 HONGKONG LAND HOLDINGS	68,971	0.04	6,400 UPM KYMMENE OYJ	238,602	0.14
36,983 INVESCO LTD	644,614	0.37	<i>Frankreich</i>	5,025,467	2.92
1,400 JARDINE MATHESON HOLDINGS	78,400	0.05	1,629 AIR LIQUIDE	267,582	0.16
5,000 KERRY PROPERTIES LTD	12,665	0.01	2,152 ATOS SE	196,902	0.11
<i>Dänemark</i>	1,823,237	1.06	132 BIOMERIEUX SA	18,638	0.01
54 A.P. MOELLER-MAERSK B	120,676	0.07	5,428 BNP PARIBAS	286,279	0.17
247 CARLSBERG B	39,595	0.02	9,005 CARREFOUR SA	154,583	0.09
257 CHR. HANSEN HOLDING A/S	26,463	0.02	1,281 DANONE SA	84,262	0.05
			10,589 ELECTRICITE DE FRANCE SA	167,070	0.10
			230 HERMES INTERNATIONAL	247,534	0.14
			93 ILIAD	19,128	0.01

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
502 KERING	365,094	0.21	57,528 SAINSBURY(J)	177,327	0.10
2,814 LEGRAND	251,344	0.15	12,516 SEGRO PLC REIT	162,122	0.09
1,379 L'OREAL SA	524,405	0.30	1,658 SEVERN TRENT PLC	51,878	0.03
733 LVMH MOET HENNESSY LOUIS VUITTON SE	458,207	0.27	753 SPIRAX-SARCO ENGINEERING PLC	116,260	0.07
1,839 MICHELIN (CGDE)-SA	236,149	0.14	50,000 STANDARD CHARTERED	318,429	0.18
20,286 ORANGE	241,607	0.14	17,733 TATE & LYLE PLC	163,474	0.09
198 PERNOD RICARD	37,987	0.02	22,810 TESCO PLC	72,150	0.04
5,031 SANOFI	484,452	0.28	14,005 TRITAX BIG BOX REIT	32,143	0.02
100 SARTORIUS STEDIM BIOTECH	35,630	0.02	11,181 UNILEVER	671,263	0.40
2,480 SCHNEIDER ELECTRIC SA	358,970	0.21	8,441 UNITED UTILITIES GROUP PLC	103,268	0.06
5,660 SOCIETE GENERALE A	117,882	0.07	374 VICTREX	11,994	0.01
4,986 TOTAL SA	215,352	0.12	106,596 VODAFONE GROUP	176,222	0.10
7,944 VIVENDI	256,410	0.15			
			<i>Hongkong (China)</i>	1,341,483	0.78
<i>Großbritannien</i>	7,288,886	4.23	34,600 AIA GROUP LTD -H-	423,918	0.24
13,079 3I GROUP	207,030	0.12	31,500 BOC HONG KONG HOLDINGS LTD -H-	95,468	0.06
2,690 ADMIRAL GROUP	106,856	0.06	1,000 GALAXY ENTERTAINMENT GROUP L -H-	7,770	0.00
5,366 ANGLO AMERICAN PLC	177,837	0.10	2,000 HANG LUNG PROPERTIES LTD -H-	5,275	0.00
3,101 ANTOFAGASTA PLC	61,061	0.04	23,000 HENDERSON LAND DEVELOPMENT CO LTD -H-	89,729	0.05
5,018 ASHTEAD GROUP	235,823	0.14	2,788 HKG EXCHANGES & CLEARING LTD -H-	152,814	0.09
3,828 ASTRAZENECA PLC	383,240	0.23	52,000 HKT TRUST AND HKT LTD-SS -H-	67,466	0.04
5,533 AUTO TRADER GROUP PLC	45,077	0.03	34,711 HONG KONG & CHINA GAS -H-	51,839	0.03
23,642 AVAST PLC	173,705	0.10	9,255 MTR CORP -H-	51,742	0.03
47,113 BARCLAYS PLC	94,463	0.05	9,500 NEW WORLD DEVELOPMENT CO LTD	44,230	0.03
3,130 BERKELEY GROUP HOLDINGS UNITS	202,888	0.12	41,860 PCCW LTD -H-	25,211	0.01
36,908 BP PLC	128,549	0.07	15,000 POWER ASSETS HOLDINGS LTD -H-	81,250	0.05
76,180 BT GROUP PLC	137,717	0.08	28,000 SINO LAND -H-	36,472	0.02
5,665 BUNZL	189,179	0.11	12,700 SUN HUNG KAI PROPERTIES -H-	163,789	0.10
774 CRODA INTERNATIONAL PLC	69,787	0.04	10,400 SWIRE PROPERTIES LTD -H-	30,246	0.02
837 DECHRA PHARMACEUTICALS	39,473	0.02	1,000 TECHTRONIC INDUSTRIES CO LTD -H-	14,264	0.01
3,680 DIAGEO	144,773	0.08			
349 GAMES WORKSHOP GROUP	53,431	0.03	<i>Irland</i>	3,109,576	1.80
310 GENUS	17,781	0.01	1,675 ACCENTURE SHS CLASS A	437,527	0.25
9,315 GLAXOSMITHKLINE PLC	170,878	0.10	476 AON PLC	100,565	0.06
1,780 HALMA PLC	59,588	0.03	538 JAMES HARDIE INDUSTRIES PLC	15,867	0.01
1,417 HIKMA PHARMACEUTICALS	48,773	0.03	8,047 LINDE PLC	2,097,177	1.21
43,891 HSBC HOLDINGS PLC	227,297	0.13	2,176 WILLIS TOWERS — SHS	458,440	0.27
14,226 IG GROUP HOLDINGS	167,626	0.10			
215 INTERTEK GROUP	16,599	0.01	<i>Italien</i>	1,486,153	0.86
41,018 KINGFISHER	151,611	0.09	13,207 ASSICURAZIONI GENERALI	230,433	0.13
317 LONDON STOCK EXCHANGE	39,034	0.02	66 DIASORIN SPA	13,736	0.01
8,219 MONDI PLC	193,184	0.11	29,656 ENEL SPA	300,300	0.17
15,003 MORRISON SUPERMARKETS PLC	36,371	0.02	3,587 INTERPUMP GROUP	177,047	0.10
21,365 NATIONAL GRID PLC	252,621	0.15	5,188 ITALGAS SPA	33,008	0.02
292 OCADO GROUP	9,128	0.01	3,074 MONCLER SPA	188,586	0.11
3,090 PENNON GROUP PLC	40,127	0.02	269 RECORDATI INDUSTRIA CHIMICA E	14,920	0.01
5,190 PERSIMMON PLC	196,303	0.11	7,877 TERNA SPA	60,237	0.03
2,495 RECKITT BENCKISER GROUP PLC	223,116	0.13	50,000 UNICREDIT SPA	467,886	0.28
4,125 RELX PLC	101,073	0.06			
4,903 RIGHTMOVE PLC	43,617	0.03	<i>Japan</i>	13,655,041	7.91
6,103 RIO TINTO PLC	456,332	0.27	1,400 ADVANTEST	104,819	0.06
7,924 ROYAL DUTCH SHELL PLC-A	141,689	0.08	1,500 AEON CO LTD	49,179	0.03
16,351 ROYAL MAIL PLC-W/I	75,479	0.04	2,100 AJINOMOTO CO INC	47,545	0.03
14,234 SAGE GRP	113,240	0.07	3,400 ASAHI GLASS CO LTD	118,553	0.07
			4,000 ASTELLAS PHARMA INC	61,756	0.04

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl	Marktwert	% des NIW	Anzahl	Marktwert	% des NIW		
Nennwert	USD		Nennwert	USD			
3,800	BRIDGESTONE CORP	124,550	0.07	500	NIDEC CORP	62,860	0.04
500	CALBEE	15,061	0.01	1,400	NIHON M&A CENTER	93,564	0.05
3,900	CHUBU ELECTRIC POWER CO INC	46,953	0.03	500	NINTENDO CO LTD	318,805	0.18
2,000	CHUGAI PHARM	106,601	0.06	6,100	NIPPON TELEGRAPH & TELEPHONE	156,303	0.09
4,300	DAIICHI SANKYO CO LTD	147,227	0.09	2,100	NISSAN CHEMICAL INDUSTRIES LTD	131,396	0.08
700	DAIKIN INDUSTRIES LTD	155,397	0.09	300	NISSIN FOOD PRODUCTS CO LTD	25,686	0.01
1,200	DAITO TRUST CONSTRUCTION CO LTD	112,044	0.06	600	NITORI	125,643	0.07
2,700	DAIWA HOUSE INDUSTRY	80,128	0.05	2,100	NITTO DENKO	187,738	0.11
300	DISCO CORPORATION	100,973	0.06	30,000	NOMURA HLDGS INC	158,361	0.09
33,500	ENEOS HOLDINGS INC	120,184	0.07	1,200	NOMURA RESEARCH	42,946	0.02
500	FANUC LTD	122,815	0.07	12,100	OBAYASHI	104,305	0.06
100	FAST RETAILING	89,564	0.05	300	OBIC	60,235	0.03
400	FUJIFILM HOLDINGS CORP	21,068	0.01	400	OMRON CORP	35,643	0.02
1,300	FUJITSU LTD	187,675	0.11	3,100	ONO PHARMACEUTICAL	93,320	0.05
100	GMO PAYMENT GATEWAY	13,405	0.01	100	ORACLE CORP JAPAN	13,027	0.01
500	HAMAMATSU PHOTONICS KK	28,573	0.02	5,800	ORIX CORP	89,013	0.05
4,300	HONDA MOTOR CO LTD	119,844	0.07	2,800	OSAKA GAS CO LTD	57,277	0.03
1,100	HOYA CORP	152,036	0.09	1,200	PANASONIC CORP	13,837	0.01
400	IIDA GROUP HLDGS	8,074	0.00	1,900	RECRUIT HOLDING CO LTD	79,519	0.05
7,700	ITOCHU CORP	221,055	0.13	200	RINNAI	23,207	0.01
600	ITOCHU TECHNO-SOLUTIONS	21,415	0.01	1,100	SECOM CO LTD	101,397	0.06
1,000	JAPAN EXCHANGE	25,551	0.01	3,200	SEKISUI HOUSE LTD	65,088	0.04
14,400	JAPAN HOST HOLDINGS CO LTD	111,970	0.06	51,400	SEVEN BANK LTD	108,530	0.06
8,300	KAJIMA CORP	111,101	0.06	800	SHIMADZU CORP	31,072	0.02
15,000	KAMIGUMI CO LTD	273,573	0.16	300	SHIMANO	69,984	0.04
5,600	KANSAI ELECTRIC POWER CO INC	52,813	0.03	1,900	SHIN-ETSU CHEMICAL CO LTD	331,987	0.19
2,000	KAO CORP	154,390	0.09	700	SHIONOGI & CO LTD	38,205	0.02
12,600	KDDI CORP	374,174	0.22	19,100	SHIZUOKA BANK	139,858	0.08
800	KEYENCE CORP	449,416	0.26	200	SMC CORP	121,943	0.07
3,000	KIKKOMAN CORP	208,339	0.12	12,400	SOFTBANK CORP	155,293	0.09
200	KOBAYASHI PHARM	24,427	0.01	3,500	SOFTBANK GROUP CORP	273,166	0.16
7,700	KUBOTA CORPORATION	167,879	0.10	3,800	SOMPO HOLDINGS SHS	153,590	0.09
3,100	KYOCERA CORP	189,942	0.11	5,000	SONY CORP	498,087	0.29
1,400	KYOWA HAKKO KIRIN	38,158	0.02	8,700	SUMITOMO MITSUI FINANCIAL GRP	268,639	0.16
3,600	KYUSHU ELECTRIC POWER CO INC	30,963	0.02	600	SYSTEMEX	72,062	0.04
700	LASERTEC	82,106	0.05	5,200	TAKEDA PHARMACEUTICAL CO LTD	189,123	0.11
700	LION CORP	16,936	0.01	800	TDK CORPORATION	120,413	0.07
600	MAC DONALD'S HOLDINGS JPN	29,057	0.02	6,400	TEIJIN LTD	120,258	0.07
2,800	MAKITA	140,210	0.08	400	TERUMO CORP	16,706	0.01
3,600	MEIJI HOLDINGS CO LTD	253,145	0.15	3,900	TOHOKU ELECTRIC POWER CO INC	32,108	0.02
9,700	MITSUBISHI CORPORATION	238,730	0.14	3,100	TOKIO MARINE HLDGS INC	159,376	0.09
4,000	MITSUBISHI ELECTRIC CORP	60,323	0.03	700	TOKYO ELECTRON LTD	260,352	0.15
6,300	MITSUBISHI GAS CHEMICAL CO INC	144,556	0.08	2,800	TOKYO GAS CO LTD	64,654	0.04
62,200	MITSUBISHI UFJ FINANCIAL GROUP	274,778	0.16	8,400	TOSOH CORP	130,827	0.08
23,900	MITSUBISHI UFJ LEASE & FINANCE CO LTD	114,587	0.07	300	TOYOTA INDUSTRIES CORP	23,798	0.01
12,300	MITSUMI & CO LTD	225,104	0.13	8,600	TOYOTA MOTOR CORP	662,793	0.39
4,300	MITSUMI CHEMICALS INC	125,987	0.07	2,700	TREND MICRO INC	155,339	0.09
300	MIURA CO	16,737	0.01	200	TSURUHA HOLDINGS	28,437	0.02
8,570	MIZUHO FINANCIAL GROUP INC	108,531	0.06	1,700	UNI-CHARM CORP	80,550	0.05
1,100	MS AD ASSURANCE	33,465	0.02	1,800	USS	36,368	0.02
3,000	MURATA MANUFACTURING CO LTD	270,812	0.16	27,000	Z HOLDINGS CORPORATION	163,289	0.09
1,200	M3 INC	113,241	0.07		<i>Jersey Inseln</i>	592,714	0.34
700	NAMCO BANDAI HOLDINGS INC	60,518	0.04				
2,900	NEC CORP	155,610	0.09	12,128	CENTAMIN	20,507	0.01
1,800	NEXON	55,441	0.03	834	EXPERIAN PLC	31,659	0.02

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
1,797 FERGUSON PLC	218,226	0.12		621,134	0.36
91,379 MAN GROUP PLC	172,376	0.10			
6,512 POLYMETAL INTERNATIONAL PLC	149,946	0.09			
<i>Kaimaninseln</i>	284,645	0.17			
19,500 CK ASSET HOLDINGS LTD	100,092	0.06			
17,500 CK HUTCHISON HOLDINGS LTD	122,100	0.07			
74,500 WH GROUP LTD	62,453	0.04			
<i>Kanada</i>	6,201,197	3.60			
23,962 ALTAGAS	352,095	0.20			
15,328 BARRICK GOLD CORP	348,911	0.20			
4,357 CANADIAN NATIONAL RAILWAY CO	478,587	0.28			
2,874 CDN PACIFIC RAILWAY LTD	996,044	0.59			
25,714 CI FINCIAL FD	318,499	0.18			
20,530 FIRST QUANTUM MINERALS LTD	368,219	0.21			
1,526 FORTIS INC	62,286	0.04			
33,978 INTER PIPELINE LTD	316,577	0.18			
18,919 KEYERA	335,909	0.19			
160,831 KINROSS GOLD	1,179,093	0.69			
1,941 KIRKLAND LAKE GOLD LTD	80,139	0.05			
10,989 NATIONAL BANK OF CANADA	617,938	0.36			
15,578 PEMBINA PIPELINE	368,052	0.21			
20,894 TECK RESOURCES B	378,848	0.22			
<i>Luxemburg</i>	171,592	0.10			
24,318 B&M EUROPEAN VALUE RETAIL SA.	171,592	0.10			
<i>Neuseeland</i>	289,557	0.17			
3,253 FISHER & PAYKEL HEALTHCARE	77,220	0.04			
10,903 MERCURY NZ LTD	51,261	0.03			
22,754 SPARK NEW SHS	76,998	0.04			
9,675 THE A2 MILK COMPANY LTD	84,078	0.06			
<i>Niederlande</i>	3,676,256	2.13			
2,171 AKZO NOBEL NV	233,385	0.14			
823 ASM INTERNATIONAL NV	181,206	0.11			
1,561 ASML HOLDING N.V.	759,305	0.44			
4,288 ASR NEDERLAND N.V	172,350	0.10			
1,581 EURONEXT	174,389	0.10			
899 FERRARI NV	207,510	0.12			
98 HEINEKEN NV	10,938	0.01			
11,919 ING GROUP NV	111,432	0.06			
7,439 KONINKLIJKE AHOLD DELHAIZE	210,347	0.12			
762 KONINKLIJKE DSM NV	131,274	0.08			
28,872 KONINKLIJKE KPN NV	87,857	0.05			
6,242 KONINKLIJKE PHILIPS N.V.	334,365	0.19			
716 KONINKLIJKE VOPAK N.V.	37,662	0.02			
4,948 NN GROUP NV	215,103	0.12			
2,019 PROSUS N V	218,280	0.13			
1,220 QIAGEN NV	63,366	0.04			
3,843 SIGNIFY NV	162,364	0.09			
4,557 STMICROELECTRONICS NV	168,833	0.10			
2,323 WOLTERS KLUWER CVA	196,290	0.11			
			<i>Norwegen</i>		
			1,835 GJENSIDIGE FORSIKRING ASA	41,021	0.02
			18,654 ORKLA ASA	189,547	0.11
			280 SALMAR ASA	16,469	0.01
			11,149 TELENOR	189,984	0.11
			4,428 YARA INTERNATIONAL ASA	184,113	0.11
			<i>Portugal</i>	10,163	0.01
			601 JERONIMO MARTINS SGPS SA	10,163	0.01
			<i>Schweden</i>	1,690,784	0.98
			2,872 ATLAS COPCO AB	147,262	0.09
			3,829 BOLIDEN AB	135,861	0.08
			10,926 EPIROC AKTIEBOLAG SEK (ISIN SE0011166933)	199,094	0.12
			17,526 ERICSSON LM-B SHS	208,368	0.12
			1,543 ESSITY AB	49,695	0.03
			825 EVOLUTION AB	83,860	0.05
			2,421 HEXAGON AB	221,035	0.13
			3,747 INVESTOR B	273,386	0.15
			4,252 KINNEVIK AB	215,122	0.12
			10,348 TELE2 B	136,838	0.08
			541 THULE GROUP AB SHS	20,263	0.01
			<i>Schweiz</i>	4,117,427	2.39
			4,264 ABB LTD-NOM	119,197	0.07
			121 ALLREAL HOLDING REIT	27,856	0.02
			491 BANQUE CANTONALE VAUDOISE	53,491	0.03
			6 BARRY CALLEBAUT N	14,281	0.01
			6,926 CREDIT SUISSE GROUP AG-NOM	89,323	0.05
			2,065 GALENICA SANTE LTD	137,831	0.08
			2,346 GARMIN LTD	280,722	0.16
			183 GEBERIT AG-NOM	114,734	0.07
			28 GIVAUDAN N	118,152	0.07
			1,368 LOGITECH INTERNATIONAL NOM	132,971	0.08
			75 LONZA GROUP AG N	48,261	0.03
			8,094 NESTLE SA	954,677	0.54
			5,837 NOVARTIS AG-NOM	552,371	0.32
			67 PARTNERS GROUP HOLDING N	78,829	0.05
			2,572 ROCHE HOLDING LTD	899,093	0.51
			97 SCHINDLER HOLDING PS	26,183	0.02
			40 SGS SA-NOM	120,822	0.07
			35 SIKA LTD	9,574	0.01
			375 SWISSCOM N	202,402	0.12
			9,687 UBS GROUP INC NAMEN AKT	136,657	0.08
			<i>Singapur</i>	698,832	0.41
			5,600 DBS GROUP HOLDINGS LTD	106,098	0.06
			49,700 GENTING SINGAPORE LIMITED	31,964	0.02
			18,673 OVERSEA-CHINESE BANKING	142,134	0.09
			5,300 SINGAPORE EXCHANGE	37,214	0.02
			1,400 SINGAPORE TECHNOLOGIES ENGINEE	4,046	0.00
			60,400 SINGAPORE TELECOMM	105,568	0.06
			7,300 UNITED OVERSEAS BANK LTD	124,774	0.08
			500 VENTURE CORP	7,347	0.00
			22,800 WILMAR INTERNATIONAL	80,218	0.05
			82,300 YANGZIJANG SHIPBUILDING	59,469	0.03

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
<i>Spanien</i>	1,007,234	0.58	16,305 EASTMAN CHEMICAL CO	1,635,065	0.95
60,000 BANCO SANTANDER SA	186,322	0.11	25,565 EBAY INC	1,284,641	0.75
857 EDP RENOVAVEIS	23,908	0.01	5,111 ELECTRONIC ARTS INC	733,940	0.43
5,082 ENAGAS	111,708	0.06	4,578 ELI LILLY & CO	772,950	0.45
3,720 ENDESA	101,728	0.06	14,924 EQUITABLE HOLDINGS INC	381,905	0.22
20,007 IBERDROLA SA	286,410	0.17	1,198 FASTENAL CO	58,498	0.03
5,572 INDITEX	177,531	0.10	2,381 FEDEX CORP	618,155	0.36
3,797 RED ELECTRICA CORPORACION SA	77,934	0.05	6,000 FIRST REPUBLIC BANK	881,580	0.51
587 VISCOFAN	41,693	0.02	85,473 FORD MOTOR CO	751,308	0.44
<i>Vereinigte Staaten von Amerika</i>	108,850,192	63.13	14,702 FREEPORT MCMORAN INC	382,546	0.22
8,412 3 M	1,470,333	0.85	21,377 GENERAL MILLS INC	1,256,968	0.73
4,208 ABBOTT LABORATORIES	460,734	0.27	20,116 GENERAL MOTORS	837,630	0.49
14,513 ABBVIE INC	1,555,068	0.90	20,024 GILEAD SCIENCES INC	1,166,598	0.68
7,441 ACTIVISION BLIZZARD INC	690,897	0.40	300 IDEXX LABS	149,961	0.09
883 ADOBE INC	441,606	0.26	36,948 INTEL CORP	1,840,749	1.07
15,805 AES CORP	371,418	0.22	11,943 INTL BUSINESS MACHINES CORP	1,503,385	0.87
3,301 AIR PRODUCTS & CHEMICALS INC	901,899	0.52	292 INTUIT	110,916	0.06
11,511 AKAMAI TECHNOLOGIES INC	1,208,540	0.70	10,078 JM SMUCKER	1,165,017	0.68
8,248 ALEXION PHARMACEUTICALS INC	1,288,668	0.75	11,237 JOHNSON & JOHNSON	1,768,479	1.03
11,938 ALLY FINANCIAL INC	425,709	0.25	1,769 KIMBERLY-CLARK CORP	238,514	0.14
1,667 ALPHABET INC	2,921,651	1.68	37,186 KROGER CO	1,181,027	0.69
1,663 ALPHABET INC SHS C	2,913,376	1.68	7,389 LINCOLN NATIONAL CORP	371,741	0.22
1,088 AMAZON.COM INC	3,543,540	2.05	64,846 LUMEN TECHNOLOGIES INC	632,249	0.37
12,823 AMERICAN INTL GRP	485,479	0.28	2,164 MARSH & MCLENNAN COMPANIES	253,188	0.15
6,125 AMGEN INC	1,408,260	0.82	6,279 MASTERCARD INC SHS A	2,241,226	1.29
48,035 APPLE INC	6,373,763	3.69	7,986 MC DONALD'S CORP	1,713,636	0.99
24,829 ARCHER-DANIELS MIDLAND CO	1,251,630	0.73	1,713 MCKESSON CORP	297,925	0.17
58,282 AT&T INC	1,676,190	0.97	9,942 MERCK AND CO INC	813,256	0.47
3,967 BIOGEN INC	971,360	0.56	19,618 MICRON TECHNOLOGY INC	1,474,881	0.86
129 BIO-RAD LABORATORIES-A	75,199	0.04	18,827 MICROSOFT CORP	4,187,501	2.42
2,151 BLACKROCK INC A	1,552,033	0.90	10,886 MORGAN STANLEY	746,018	0.43
17,424 BRISTOL MYERS SQUIBB CO	1,080,811	0.63	815 NETFLIX INC	440,695	0.26
8,187 CERNER CORP	642,516	0.37	21,774 NEWMONT CORPORAION	1,304,045	0.76
2,272 CHARTER COMMUNICATIONS INC	1,503,042	0.87	1,612 NVIDIA CORP	841,786	0.49
6,472 CIGNA CORPORATION	1,347,341	0.78	7,080 ONEOK INC	271,730	0.16
39,400 CISCO SYSTEMS INC	1,763,150	1.02	25,733 ORACLE CORP	1,664,668	0.97
20,900 CITIGROUP INC	1,288,694	0.75	14,264 PACCAR INC	1,230,698	0.71
8,000 CITIZENS FINANCIAL GROUP	286,080	0.17	18,000 PEOPLES UNITED FINANCIAL INC	232,740	0.14
2,810 CITRIX SYSTEMS INC	365,581	0.21	10,459 PEPSICO INC	1,551,070	0.90
920 CLOROX CO	185,766	0.11	25,872 PFIZER INC	952,348	0.55
5,003 COCA-COLA CO	274,365	0.16	11,535 PROCTER AND GAMBLE CO	1,604,980	0.93
5,367 COLGATE PALMOLIVE CO	458,932	0.27	3,771 PROGRESSIVE CORP	372,876	0.22
37,416 COMCAST CLASS A	1,960,598	1.13	6,206 PRUDENTIAL FINANCIAL	484,502	0.28
4,853 CONAGRA BRANDS INC	175,970	0.10	10,943 QUALCOMM INC	1,667,057	0.97
6,453 CONCHO RESOURCES	376,533	0.22	9,678 QUEST DIAGNOSTICS INC	1,153,327	0.67
1,052 COSTCO WHOLESALE	396,373	0.23	275 REGENERON PHARMA	132,855	0.08
10,891 CSX CORP	988,358	0.57	19,858 REGIONS FINANCIAL CORP	320,111	0.19
19,699 CVS HEALTH CORP	1,345,442	0.78	1,974 STANLEY BLACK AND DECKER INC.	352,477	0.20
1,427 DANAHER CORP	316,994	0.18	10,571 SUNRUN INC	733,416	0.43
7,490 DIAMONDBACK ENG	362,516	0.21	1,790 SVB FINANCIAL GROUP	694,216	0.40
879 DOLLAR GENERAL	184,854	0.11	797 TAKE TWO INTERACTIVE SOFTWARE	165,609	0.10
17,532 DR HORTON INC	1,208,305	0.70	2,759 TARGET CORP	487,046	0.28
3,952 DUKE ENERGY	361,845	0.21	1,101 TESLA INC	776,943	0.45
			1,514 TEXAS INSTRUMENTS	248,493	0.14

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIV
	USD	
1,253 THERMO FISHER SCIE	583,622	0.34
824 T-MOBILE US INC	111,116	0.06
4,847 UNION PACIFIC CORP	1,009,242	0.59
6,508 UNITEDHEALTH GROUP	2,282,225	1.31
397 VERISK ANALYTICS INC	82,413	0.05
23,228 VERIZON COMMUNICATIONS INC	1,364,645	0.79
3,948 VERTEX PHARMACEUTICALS INC	933,070	0.54
46,820 VICI PROPERTIES INC	1,193,910	0.69
3,208 VISA INC-A	701,686	0.41
4,386 WALMART INC	632,242	0.37
1,388 WAYFAIR INC	313,424	0.18
19,310 XCEL ENERGY INC	1,287,398	0.75
2,167 ZOETIS INC	358,639	0.21
Gesamtwertpapierbestand	171,755,689	99.63

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	162,006,902	96.64			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	148,370,126	88.51			
Wandelanleihen	148,370,126	88.51			
<i>Belgien</i>					
300,000 UMICORE 0% 23/06/2025 CV	303,102	0.18			
<i>Britische Jungferinseln</i>					
800,000 MAIL.RU GROUP LTD 1.625% 01/10/2025 CV	668,239	0.40			
<i>Dänemark</i>					
1,400,000 GN STORE NORD LTD 0% 21/05/2024 CV	1,652,168	0.99			
<i>Deutschland</i>					
2,600,000 ADIDAS AG 0.05% 12/09/2023 CV	45,254,074	27.00			
4,700,000 DELIVERY HERO SE 0.25% 23/01/2024 CV	3,278,964	1.96			
4,500,000 DELIVERY HERO SE 1.00% 23/01/2027 CV	6,623,052	3.94			
1,400,000 DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025 CV	6,526,305	3.89			
2,400,000 DEUTSCHE POST AG 0.05% 30/06/2025 CV	1,634,598	0.98			
3,400,000 DEUTSCHE WOHNEN SE 0.325% 26/07/2024 CV	2,600,136	1.55			
3,300,000 DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	3,781,038	2.26			
300,000 HELLOFRESH SE 0.75% 13/05/2025 CV	3,647,127	2.18			
3,100,000 LEG IMMOBILIEN AG 0.875% 01/09/2025 CV	437,589	0.26			
2,700,000 RAG STIFTUNG 0% 17/06/2026 CV	3,908,015	2.33			
1,900,000 SYMRISE AG 0.238% 20/06/2024 CV	2,700,000	1.62			
1,800,000 TAG IMMOBILIEN AG 0.625% 27/08/2026 CV	3,053,511	1.82			
2,200,000 ZALANDO SE 0.05% 06/08/2025 CV	2,415,907	1.44			
2,100,000 ZALANDO SE 0.625% 06/08/2027 CV	1,871,658	1.12			
<i>Frankreich</i>					
400,000 ARCHER OBLIGATIONS SA 0% 31/03/2023 CV	2,818,750	1.68			
4,600,000 ATOS SE 0% 06/11/2024 CV	2,657,424	1.59			
25,797 EDENRED SA 0% 06/09/2024 CV	48,361,223	28.85			
779,696 ELECTRICITE DE FRANCE SA 0% 14/09/2024 CV	585,636	0.35			
2,100,000 KERING 0% 30/09/2022 CV	6,094,356	3.64			
10,063 NEOEN SPA 2.00% 02/06/2025 CV	1,680,958	1.00			
11,667 ORPEA SA 0.375% 17/05/2027 CV	12,298,145	7.34			
46,769 SAFRAN SA 0.875% 15/05/2027 CV	2,401,875	1.43			
1,268 SCHNEIDER ELECTRIC SE 0% 15/06/2026 CV	680,985	0.41			
2,500,000 SELENA 0% 25/06/2025 CV	1,728,791	1.03			
2,379 SOITEC 0% 28/06/2023 CV	6,621,193	3.95			
3,200,000 TOTAL SA 0.50% 02/12/2022 CV	242,992	0.14			
13,433 UBISOFT ENTERTAINMENT 0% 24/09/2024 CV	2,956,100	1.76			
6,600,000 VALEO SA 0% 16/06/2021 CV	381,837	0.23			
3,200,000 VINCI SA 0.375% 16/02/2022 CV	2,677,167	1.60			
<i>Großbritannien</i>					
1,700,000 OCADO GROUP PLC 0.75% 18/01/2027 CV	1,697,851	1.01			
<i>Italien</i>					
2,700,000 NEXI SPA 1.75% 24/04/2027 CV	5,360,696	3.20			
1,200,000 SNAM SPA 0% 20/03/2022 CV	2,952,641	1.76			
			<i>Kaimaninseln</i>	1,131,009	0.67
			1,100,000 SIEM INDUSTRIES INC 2.25% 02/06/2021 CV	1,131,009	0.67
			<i>Niederlande</i>	16,232,965	9.68
			1,000,000 ELM BV 3.25% 13/06/2024 CV	911,324	0.54
			2,800,000 IBERDROLA INTERNATIONAL BV 0% 11/11/2022 CV	3,878,084	2.31
			300,000 JUST EAT TAKEAWAY.COM NV 2.25% 25/01/2024 CV	436,104	0.26
			1,400,000 QIAGEN NV 0.50% 13/09/2023 CV	1,513,941	0.90
			1,800,000 QIAGEN NV 1.00% 13/11/2024 CV	1,867,790	1.11
			600,000 STMICROELECTRONICS NV 0% 04/08/2025 CV	597,646	0.36
			1,600,000 STMICROELECTRONICS NV 0.25% 03/07/2024 CV	2,367,432	1.41
			4,400,000 YANDEX NV 0.75% 03/03/2025 CV	4,660,644	2.79
			<i>Österreich</i>	3,417,578	2.04
			3,400,000 AMS AG 2.125% 03/11/2027 CV	3,417,578	2.04
			<i>Schweden</i>	1,805,910	1.08
			1,500,000 GEELY SWEDEN FINANCIALS HOLDING AB 0% 19/06/2024 CV	1,805,910	1.08
			<i>Schweiz</i>	7,991,119	4.77
			6,380,000 SIKA LTD 0.15% 05/06/2025 CV	7,991,119	4.77
			<i>Spanien</i>	11,419,764	6.81
			2,900,000 AMADEUS IT GROUP SA 1.50% 09/04/2025 CV	4,056,694	2.42
			1,800,000 CELLNEX TELECOM SA 1.50% 16/01/2026 CV	2,979,756	1.78
			4,700,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	4,383,314	2.61
			<i>Vereinigte Staaten von Amerika</i>	3,400,323	2.03
			1,900,000 JP MORGAN CHASE BANK NA 0% 18/09/2022 CV	2,352,390	1.40
			900,000 JP MORGAN CHASE BANK NA 0% 24/05/2022 CV	1,047,933	0.63
			Aktien/Anteile aus OGAW/OGA	13,179,664	7.86
			Aktien/Anteile aus Investmentfonds	13,179,664	7.86
			<i>Frankreich</i>	7,342,215	4.38
			15 AMUNDI CASH INST SRI I C	3,354,796	2.00
			5,388 AMUNDI TRESO COURT TERM PART PC	529,294	0.32
			297 MONETAIRE BIO AMUNDI	3,458,125	2.06
			<i>Luxemburg</i>	5,837,449	3.48
			5,138 AMUNDI FUNDS GLOBAL CONVERTIBLE BOND - O EUR (C)	5,837,449	3.48
			Derivative Instrumente	457,112	0.27
			Optionen	457,112	0.27
			<i>Deutschland</i>	457,112	0.27
			520 AIRBUS BR BEARER SHS - 92.00 - 19.03.21 CALL	308,360	0.18
			144 DJ EURO STOXX 50 EUR - 3,550 - 19.02.21 CALL	148,752	0.09
			Gesamtwertpapierbestand	162,006,902	96.64

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl	Nennwert	Marktwert	% des NIW	Anzahl	Nennwert	Marktwert	% des NIW
		EUR				EUR	
4,000,000	HARVEST INTERNATIONAL CO 0% 21/11/2022 CV	631,100	0.34	1,212,000	AMERICAN AIRLINES GROUP INC 6.50% 01/07/2025 CV	1,259,349	0.67
2,069,000	HUAZHU GROUP LTD 0.375% 01/11/2022 CV	1,960,423	1.05	170,000	ATLASSIAN INC 0.625% 01/05/2023 CV	399,336	0.21
453,000	IQIYI INC 2.00% 01/04/2025 CV	327,220	0.18	902,000	BOOKING HOLDING INC 0.75% 01/05/2025 CV	1,075,633	0.58
1,169,000	JOYY INC 0.75% 15/06/2025 CV	971,544	0.52	1,225,000	BOOKING HOLDING INC 0.90% 15/09/2021 CV	1,166,110	0.62
6,000,000	KINGSOFT CORPORATION 0.625% 29/04/2025 CV	973,660	0.52	676,000	BRIDGEBIO PHARMA INC 2.50% 15/03/2027 CV	1,015,953	0.54
1,184,000	MOMO INC 1.25% 01/07/2025 CV	814,425	0.44	1,984,000	CHEGG INC 0% 01/09/2026 CV	1,832,729	0.98
2,593,000	PINDUODUO INC 0% 01/12/2025 CV	2,608,577	1.39	246,000	CLOUDFLARE INC 0.75% 15/05/2025 CV	429,273	0.23
224,000	SEA LTD 2.375% 144A 01/12/2025 CV	419,693	0.22	2,194,000	COUPA SOFTWARE INC 0.375% 15/06/2026 CV	2,423,486	1.31
700,000	SINO BIOPHARMACEUTICAL LTD 0% 17/02/2025 CV	682,178	0.37	473,000	CREE INC 0.875% 01/09/2023 CV	711,388	0.38
7,000,000	ZHONGSHENG GROUP LIMITED 0% 21/05/2025 CV	1,011,118	0.54	2,822,000	DEXCOM INC 0.25% 15/11/2025 CV	2,320,795	1.24
	<i>Kanada</i>	2,525,737	1.35	134,000	DOCU SIGN INC 0.50% 15/09/2023 CV	344,040	0.18
443,000	AIR CANADA INC 4.00% 01/07/2025 CV	544,417	0.29	824,000	ETSY INC 0.125% 01/09/2027 CV	836,095	0.45
2,046,000	SHOPFITY INC 0.125% 01/11/2025 CV	1,981,320	1.06	1,644,000	EXACT SCIENCE CORP 0.375% 01/03/2028 CV	1,758,343	0.94
	<i>Liberia</i>	2,367,014	1.27	1,018,000	EXACT SCIENCE CORP 0.375% 15/03/2027 CV	1,158,775	0.62
735,000	ROYAL CARIBBEAN CRUISES LTD 2.875% 15/11/2023 CV	726,470	0.39	985,000	FIVE9 INC 0.50% 01/06/2025 CV	1,161,866	0.62
1,501,000	ROYAL CARIBBEAN CRUISES LTD 4.25% 15/06/2023 CV	1,640,544	0.88	643,000	GUARDANT HEALTH INC 0% 15/11/2027 CV	614,512	0.33
	<i>Niederlande</i>	6,518,673	3.49	410,000	HUBSPOT INC 0.375% 01/06/2025 CV	518,583	0.28
1,200,000	IBERDROLA INTERNATIONAL BV 0% 11/11/2022 CV	1,662,036	0.89	1,306,000	ILLUMINA INC 0% 15/08/2023 CV	1,200,521	0.64
500,000	JUST EAT TAKEAWAY.COM NV 1.25% 30/04/2026 CV	561,345	0.30	1,096,000	INPHI CORP 0.75% 15/04/2025 CV	1,262,951	0.68
100,000	JUST EAT TAKEAWAY.COM NV 2.25% 25/01/2024 CV	145,368	0.08	1,387,000	INSMED INC 1.75% 15/01/2025 CV	1,289,364	0.69
600,000	QIAGEN NV 0.50% 13/09/2023 CV	648,832	0.35	2,471,000	INSULET CORP 0.375% 01/09/2026 CV	2,690,383	1.45
600,000	QIAGEN NV 1.00% 13/11/2024 CV	622,597	0.33	400,000	JP MORGAN CHASE BANK NA 0% 07/08/2022 CV	432,411	0.23
800,000	STMICROELECTRONICS NV 0.25% 03/07/2024 CV	1,183,716	0.63	1,000,000	JP MORGAN CHASE BANK NA 0% 18/09/2022 CV	1,238,100	0.66
1,600,000	YANDEX NV 0.75% 03/03/2025 CV	1,694,779	0.91	1,600,000	JP MORGAN CHASE BANK NA 0% 28/12/2023 CV	1,414,808	0.76
	<i>Österreich</i>	1,407,238	0.75	2,031,000	JP MORGAN CHASE BANK NA 0.125% 01/01/2023 CV	1,914,224	1.02
1,400,000	AMS AG 2.125% 03/11/2027 CV	1,407,238	0.75	292,000	LIBERTY BROADBAND CORP 2.75% 30/09/2050 CV	252,680	0.14
	<i>Schweiz</i>	3,557,175	1.90	447,000	LIBERTY INTERACTIVE LLC 1.75% 30/09/2046 CV	713,370	0.38
2,840,000	SIKA LTD 0.15% 05/06/2025 CV	3,557,175	1.90	1,771,000	LIVE NATION ENTERTAINMENT INC 2.50% 15/03/2023 CV	1,882,712	1.01
	<i>Singapur</i>	1,011,069	0.54	668,000	LIVEPERSON INC 0% 15/12/2026 CV	598,173	0.32
1,500,000	SINGAPORE AIRLINES LTD 1.625% 03/12/2025 CV	1,011,069	0.54	1,372,000	LUMENTUM HOLDINGS INC 0.50% 15/12/2026 CV	1,372,729	0.73
	<i>Spanien</i>	4,105,075	2.20	974,000	LYFT INC 1.50% 15/05/2025 CV	1,193,979	0.64
1,800,000	AMADEUS IT GROUP SA 1.50% 09/04/2025 CV	2,517,948	1.35	264,000	MERCADOLIBRE INC 2.00% 15/08/2028 CV	819,079	0.44
1,100,000	CELLNEX TELECOM SA 0.50% 05/07/2028 CV	1,421,585	0.76	346,000	MICROCHIP TECH INC 1.625% 15/02/2027 CV	570,971	0.31
100,000	CELLNEX TELECOM SA 1.50% 16/01/2026 CV	165,542	0.09	398,000	MONGODB INC 0.25% 15/01/2026 CV	583,258	0.31
	<i>Südkorea</i>	1,352,498	0.72	625,000	NEW RELIC INC 0.50% 01/05/2023 CV	503,729	0.27
800,000	KAKAO CORP 0% 28/04/2023 CV	746,046	0.40	214,000	NOVAVAX INC 3.75% 01/02/2023 CV	221,153	0.12
400,000	LG CHEM LTD 0% 16/04/2021 CV	606,452	0.32	452,000	NUTANIX INC 0% 15/01/2023 CV	374,792	0.20
	<i>Vereinigte Staaten von Amerika</i>	73,376,666	39.29	494,000	NUVASIVE INC 0.375% 15/03/2025 CV	392,539	0.21
1,363,000	AKAMAI TECHNOLOGIES INC 0.125% 01/05/2025 CV	1,376,033	0.74	231,000	OKTA INC 0.125% 01/09/2025 CV	283,534	0.15
1,650,000	AKAMAI TECHNOLOGIES INC 0.375% 01/09/2027 CV	1,500,677	0.80	1,797,000	OKTA INC 0.375% 15/06/2026 CV	1,888,014	1.01
				730,000	OMNICELL INC 0.25% 15/09/2025 CV	811,750	0.43
				303,000	ON SEMICONDUCTOR CORP 1.625% 15/10/2023 CV	419,378	0.22
				1,812,000	PALO ALTO NETWORKS INC 0.375% 01/06/2025 CV	1,967,572	1.05
				2,198,000	PALO ALTO NETWORKS INC 0.75% 01/07/2023 CV	2,542,625	1.37
				1,708,000	PIONEER NATURAL RESSOURCES COMPANY 0.25% 15/05/2025 CV	1,846,491	0.99
				80,000	PLUG POWER INC 3.75% 01/06/2025 CV	443,278	0.24
				909,000	PROOFPOINT INC 0.25% 15/08/2024 CV	830,146	0.44
				707,000	PURE STORAGE INC 0.125% 15/04/2023 CV	640,209	0.34
				2,825,000	RINGCENTRAL INC 0% 15/03/2026 CV	2,698,337	1.45

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
86,000	SERVICENOW INC 0% 01/06/2022 CV	284,190 0.15
296,000	SILICON LABORATORIES INC 0.625% 15/06/2025 CV	304,397 0.16
229,000	SNAP INC 0.25% 01/05/2025 CV	440,109 0.24
734,000	SOUTHWEST AIRLINES CO 1.25% 01/05/2025 CV	874,207 0.47
2,391,000	SPLUNK INC 1.125% 15/06/2027 CV	2,045,839 1.10
630,000	SQUARE INC 0% 01/05/2026 CV	577,841 0.31
388,000	SQUARE INC 0.125% 01/03/2025 CV	597,559 0.32
632,000	SQUARE INC 0.25% 01/11/2027 CV	575,786 0.31
342,000	SYNAPTICS INC 0.50% 15/06/2022 CV	387,955 0.21
1,439,000	TELADOC INC 1.25% 01/06/2027 CV	1,403,247 0.75
59,000	TESLA INC 1.25% 01/03/2021 CV	475,530 0.25
1,555,000	TWITTER 0.25% 15/06/2024 CV	1,541,401 0.83
473,000	UBER TECHNOLOGIES INC 0% 15/12/2025 CV	403,199 0.22
603,000	VIAVI SOLUTIONS INC 1.00% 01/03/2024 CV	635,773 0.34
702,000	WAYFAIR INC 0.625% 01/10/2025 CV	543,045 0.29
377,000	WORKDAY INC 0.25% 01/10/2022 CV	517,869 0.28
1,840,000	ZENDESK INC 0.625% 15/06/2025 CV	2,209,459 1.18
417,000	ZILLOW GROUP INC 1.50% 01/07/2023 CV	582,338 0.31
1,460,000	ZSCALER INC 0.125% 01/07/2025 CV	1,780,686 0.95
Aktien/Anteile aus OGAW/OGA	13,543,137	7.25
Aktien/Anteile aus Investmentfonds	13,543,137	7.25
<i>Frankreich</i>	13,543,137	7.25
0.01	AMUNDI CASH INST SRI I C	2,173 0.00
137,842	AMUNDI TRESO COURT TERM PART PC	13,540,964 7.25
Derivative Instrumente	406,305	0.22
Optionen	406,305	0.22
<i>Deutschland</i>	406,305	0.22
450	AIRBUS BR BEARER SHS - 92.00 - 19.03.21 CALL	266,850 0.15
135	DJ EURO STOXX 50 EUR - 3,550 - 19.02.21 CALL	139,455 0.07
Gesamtwertpapierbestand	182,102,655	97.48

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	759,033,501	86.54	400,000 STORA ENSO OYJ 0.625% 02/12/2030	407,368	0.05
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	676,232,469	77.10	1,200,000 UPM KYMMENE CORP 0.125% 19/11/2028	1,196,520	0.14
Anleihen	676,232,469	77.10	<i>Frankreich</i>	127,492,292	14.55
<i>Australien</i>	2,141,643	0.24	1,000,000 ALD SA 0.375% REGS 18/07/2023	1,009,100	0.12
2,100,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 21/11/2029	2,141,643	0.24	1,500,000 AUCHAN HOLDING SA 2.875% 29/01/2026	1,663,080	0.19
<i>Belgien</i>	34,856,422	3.97	2,660,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	2,379,684	0.27
2,000,000 ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	2,274,420	0.26	2,000,000 BNP PARIBAS SA VAR REGS 10/01/2025	1,818,582	0.21
1,700,000 BELFIUS BANQUE SA/NV 0.375% 02/09/2025	1,718,122	0.20	2,000,000 BNP PARIBAS SA VAR 15/01/2032	2,031,600	0.23
7,000,000 BELGIUM 0.80% 22/06/2025	7,472,710	0.85	1,300,000 BNP PARIBAS SA VAR 17/04/2029	1,373,359	0.16
9,550,000 BELGIUM 4.25% 28/03/2041	17,414,521	1.98	2,300,000 BNP PARIBAS SA VAR 19/02/2028	2,327,715	0.27
900,000 FLUVIUS SYSTEM OPERATOR 0.25% 02/12/2030	913,473	0.10	1,200,000 BPCE SA 0.50% 15/09/2027	1,219,176	0.14
2,400,000 KBC GROUP SA/NV VAR 03/12/2029	2,389,584	0.27	3,000,000 CAPGEMINI SE 2.00% 15/04/2029	3,408,840	0.39
1,000,000 KINGDOM OF BELGIUM 0.20% 22/10/2023	1,025,880	0.12	2,200,000 CARREFOUR SA 2.625% 15/12/2027	2,569,952	0.29
1,600,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	1,647,712	0.19	1,000,000 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA 0.25% 02/11/2032	1,007,930	0.11
<i>Chile</i>	3,799,282	0.43	1,000,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	1,123,160	0.13
3,602,000 CHILE 1.25% 29/01/2040	3,799,282	0.43	1,000,000 CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030	1,072,960	0.12
<i>Dänemark</i>	4,826,949	0.55	1,000,000 CREDIT AGRICOLE SA VAR PERPETUAL	1,024,890	0.12
1,300,000 DSV PANALPINA A S 0.375% 26/02/2027	1,313,468	0.15	1,300,000 CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR0013533999)	1,410,175	0.16
1,800,000 ISS GLOBAL A/S 0.875% 18/06/2026	1,779,192	0.20	2,000,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL	1,823,939	0.21
1,700,000 NYKREDIT REALKREDIT AS 0.625% 17/01/2025	1,734,289	0.20	2,000,000 CREDIT AGRICOLE SA VAR 05/06/2030	2,089,240	0.24
<i>Deutschland</i>	73,181,631	8.34	3,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP	3,828,075	0.44
1,400,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A1YCQ29)	1,569,946	0.18	2,100,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR0013310505)	2,134,545	0.24
1,600,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A289FK7)	1,648,464	0.19	7,000,000 FRANCE OAT 0% 25/11/2029	7,262,570	0.83
3,000,000 ALLIANZ SE VAR REGS PERPETUAL	2,506,314	0.29	17,300,000 FRANCE OAT 0.50% 25/05/2040	18,677,772	2.12
4,000,000 BAYER AG VAR 02/04/2075	4,083,280	0.47	5,000,000 FRANCE OAT 1.00% 25/05/2027	5,517,100	0.63
1,600,000 BAYER AG VAR 12/11/2079	1,684,816	0.19	5,500,000 FRANCE OAT 2.50% 25/05/2030	7,028,230	0.80
1,000,000 BAYER AG 1.375% 06/07/2032	1,068,780	0.12	2,000,000 FRANCE OAT 4.75% 25/04/2035	3,430,020	0.39
1,500,000 BERTELSMANN SE & CO VAR 23/04/2075	1,553,565	0.18	11,422,000 FRANCE OATI 0.10% 01/03/2025	12,502,575	1.43
1,200,000 COMMERZBANK AG VAR 05/12/2030	1,315,356	0.15	700,000 GIE PSA TRESORERIE 6.00% 19/09/2033	1,057,070	0.12
1,000,000 COMMERZBANK AG 0.875% 22/01/2027	1,023,640	0.12	1,000,000 ICADE SANTE SAS 0.875% 04/11/2029	1,028,930	0.12
2,500,000 DAIMLER AG 2.625% 07/04/2025	2,772,825	0.32	1,500,000 JC DECAUX SA 2.625% 24/04/2028	1,643,295	0.19
1,000,000 DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	1,050,760	0.12	2,000,000 KLEPIERRE SA 0.875% 17/02/2031	2,039,580	0.23
1,300,000 DEUTSCHE BANK AG VAR 03/09/2026	1,342,913	0.15	1,700,000 KLEPIERRE 0.625% 01/07/2030	1,710,489	0.20
2,000,000 EVONIK INDUSTRIES AG VAR 07/07/2077	2,051,420	0.23	1,600,000 LA BANQUE POSTALE VAR PERPETUAL	1,640,592	0.19
41,000,000 FEDERAL REPUBLIC OF GERMANY 0% 15/08/2030	43,323,470	4.93	800,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	809,328	0.09
5,850,000 GERMANY BUND 0% 15/05/2035	6,186,082	0.70	2,000,000 LA POSTE 1.45% 30/11/2028	2,237,200	0.26
<i>Europäische Union</i>	11,399,366	1.30	5,000,000 ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	5,285,400	0.60
6,600,000 EUROPEAN UNION 0% 04/07/2035	6,787,638	0.77	1,500,000 PSA BANQUE FRANCE 0.625% 21/06/2024	1,528,410	0.17
3,100,000 EUROPEAN UNION 0.10% 04/10/2040	3,202,827	0.37	2,000,000 RCI BANQUE SA VAR 12/01/2023	1,989,400	0.23
1,300,000 EUROPEAN UNION 0.30% 04/11/2050	1,408,901	0.16	800,000 SOCIETE GENERALE SA FRANCE VAR 24/11/2030	802,912	0.09
<i>Finnland</i>	2,890,576	0.33	5,000,000 SOCIETE GENERALE SA FRANCE 2.625% 144A 22/01/2025	4,316,333	0.49
1,300,000 SBB TREASURY OYJ 0.75% 14/12/2028	1,286,688	0.14	1,500,000 SODEXO 1.00% 27/04/2029	1,590,420	0.18
			2,200,000 SUEZ SA VAR PERPETUAL EUR (ISIN FR0013445335)	2,194,522	0.25
			5,000,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	5,146,600	0.59

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
1,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	943,500	0.11	11,600,000	ITALY BTP 2.45% 01/09/2050	14,508,352	1.66
1,800,000	UNIBAIL-RODAMCO SE 0.625% 04/05/2027	1,794,042	0.20	1,216,000	ITALY BTP 3.45% 01/03/2048	1,793,077	0.20
	<i>Griechenland</i>	5,714,016	0.65	11,356,000	ITALY BTP 3.85% 01/09/2049	17,965,418	2.06
3,500,000	GREECE 3.45% 02/04/2024	3,900,575	0.44	5,810,000	ITALY BTP 5.00% 01/09/2040	9,754,641	1.11
1,687,000	GREECE 3.50% 30/01/2023	1,813,441	0.21	1,000,000	POSTE ITALIANE SPA 0.50% 10/12/2028	1,005,860	0.11
	<i>Großbritannien</i>	30,300,442	3.45	1,000,000	TERNA SPA 0.75% 24/07/2032	1,055,880	0.12
1,980,000	BARCLAYS PLC FRN 15/02/2023	1,632,176	0.19	2,300,000	UNICREDIT SPA VAR 03/07/2025	2,382,800	0.27
2,100,000	BARCLAYS PLC VAR 02/04/2025	2,318,358	0.26	1,450,000	UNICREDIT SPA VAR 23/09/2029	1,437,472	0.16
2,500,000	BP CAPITAL MARKETS PLC VAR PERPETUAL	2,669,375	0.30	1,510,000	UNICREDIT SPA 6.572% REGS 14/01/2022	1,300,750	0.15
3,500,000	BP CAPITAL MARKETS PLC 0.831% 08/11/2027	3,663,905	0.41		<i>Japan</i>	3,486,518	0.40
1,400,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	1,378,580	0.16	1,800,000	NISSAN MOTOR CO LTD 3.201% REGS 17/09/2028	1,955,970	0.23
1,210,000	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	1,287,476	0.15	1,800,000	NOMURA HOLDINGS INC 1.851% 16/07/2025	1,530,548	0.17
1,800,000	LLOYDS BANK CORPORATE MARKET 2.375% 09/04/2026	2,014,362	0.23		<i>Luxemburg</i>	15,140,630	1.73
2,000,000	LLOYDS BANKING GRP PLC VAR 12/11/2025	2,025,360	0.23	1,400,000	AROUNDTOWN SA 0% 16/07/2026	1,373,008	0.16
1,400,000	NGG FINANCE PLC VAR 05/12/2079	1,425,354	0.16	1,600,000	AROUNDTOWN SA 1.00% 07/01/2025	1,651,728	0.19
2,700,000	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	2,783,403	0.32	950,000	CK HUTCHISON GROUP TELECOM FIN SA 1.125% 17/10/2028	1,000,787	0.11
2,400,000	SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	2,420,832	0.28	1,200,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	1,186,488	0.14
2,367,000	SSE PLC VAR 16/09/2077	2,019,171	0.23	2,000,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	2,118,420	0.24
1,500,000	TESCO COROPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	1,547,430	0.18	3,100,000	LUXEMBOURG 0% 14/09/2032	3,204,222	0.37
3,000,000	VODAFONE GROUP PLC VAR 03/01/2079	3,114,660	0.35	2,000,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 15/10/2028	2,055,420	0.23
	<i>Indonesien</i>	3,108,750	0.35	1,300,000	SES S.A. 0.875% 04/11/2027	1,328,873	0.15
3,000,000	INDONESIA 1.40% 30/10/2031	3,108,750	0.35	1,200,000	WHIRLPOOL EMEA FINANCE S A R L 0.50% 20/02/2028	1,221,684	0.14
	<i>Irland</i>	16,765,988	1.91		<i>Mexiko</i>	4,612,460	0.53
2,013,000	AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	2,233,725	0.25	1,000,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	1,149,650	0.13
2,000,000	FCA BANK S.P.A IRISH BRANCH 0.125% 16/11/2023	1,999,880	0.23	1,400,000	MEXICO 1.75% 17/04/2028	1,475,306	0.17
9,500,000	IRELAND 0.20% 18/10/2030	9,993,525	1.14	1,980,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,987,504	0.23
1,400,000	SMURFIT KAPPA TREASURY UNLIMITED COMPANY 1.50% 15/09/2027	1,468,488	0.17		<i>Niederlande</i>	60,072,575	6.85
1,000,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 17/09/2050	1,070,370	0.12	1,600,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1,703,920	0.19
	<i>Italien</i>	102,270,551	11.67	2,500,000	ABN AMRO BANK NV 0.60% 15/01/2027	2,576,025	0.29
900,000	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	988,110	0.11	4,000,000	AIRBUS SE 2.00% 07/04/2028	4,478,600	0.52
2,600,000	A2A SPA 0.625% 28/10/2032	2,652,598	0.30	3,000,000	AT SECURITIES BV VAR PERPETUAL	2,571,068	0.29
1,500,000	A2A SPA 1.00% 16/07/2029	1,615,275	0.18	1,100,000	BMW FINANCE NV 1.50% 06/02/2029	1,228,359	0.14
4,000,000	ENEL SPA VAR 24/09/2073	3,825,524	0.44	1,100,000	CONTI-GUMMI FINANCE BV 2.125% 27/11/2023	1,163,613	0.13
1,600,000	ENI S P A VAR PERPETUAL	1,720,704	0.20	3,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	3,035,490	0.35
900,000	ENI S P A VAR PERPETUAL EUR (ISIN XS2242929532)	941,355	0.11	1,500,000	DIGITAL DUTCH FINCO BV 1.50% 15/03/2030	1,622,190	0.18
2,400,000	FCA BANK SPA 0.50% 13/09/2024	2,427,504	0.28	3,000,000	EDP FINANCE BV 1.71% REGS 24/01/2028	2,459,527	0.28
2,700,000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	2,843,964	0.32	1,500,000	ELM BV VAR PERPETUAL	1,625,790	0.19
4,000,000	INTESA SANPAOLO SPA 3.25% 23/09/2024	3,489,239	0.40	1,250,000	GLOBAL SWITCH FINANCE BV 1.375% 07/10/2030	1,304,925	0.15
13,039,000	ITALY BTP 1.65% 01/12/2030	14,475,506	1.66	600,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1721244371)	616,764	0.07
4,550,000	ITALY BTP 1.70% 01/09/2051	4,846,615	0.55	1,400,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	1,444,688	0.16
10,150,000	ITALY BTP 1.80% 01/03/2041	11,239,907	1.28	4,000,000	ING GROUP NV VAR 11/04/2028	4,236,680	0.49
				1,600,000	ING GROUP NV VAR 13/11/2030	1,622,240	0.18
				2,000,000	JAB HOLDINGS BV 1.00% 20/12/2027	2,088,300	0.24
				1,400,000	NIBC BANK NV 0.875% 08/07/2025	1,436,960	0.16

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
	EUR				EUR		
2,000,000	RECKITT BENCKISER TREASURY SERVICES BV 0.75% REGS 19/05/2030	2,123,340	0.24		Schweiz	3,363,843	0.38
1,300,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	1,398,891	0.16	1,750,000	CREDIT SUISSE GRP AG VAR 02/04/2026	1,982,085	0.22
1,200,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	1,336,500	0.15	1,530,000	UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	1,381,758	0.16
1,300,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	1,312,545	0.15		Slowenien	479,076	0.05
1,500,000	SCHLUMBERGER FINANCE BV 2.00% 06/05/2032	1,756,125	0.20	511,000	SLOVENIA 5.25% REGS 18/02/2024	479,076	0.05
2,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255)	2,032,760	0.23		Spanien	63,965,839	7.29
1,900,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406575)	1,953,903	0.22	2,500,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	2,771,750	0.32
1,100,000	UP JOHN FINANCE BV 1.023% 23/06/2024	1,135,750	0.13	1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	1,048,250	0.12
1,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	1,614,900	0.18	1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211010)	1,075,270	0.12
5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	5,286,650	0.61	500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 22/02/2029	527,195	0.06
800,000	VONOVIA FINANCE B.V 0.50% 14/09/2029	820,072	0.09	1,300,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	1,343,940	0.15
4,000,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	4,086,000	0.48	2,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	2,302,278	0.26
	Norwegen	1,449,476	0.17	1,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	1,005,140	0.11
1,400,000	NORSK HYDRO ASA 1.125% 11/04/2025	1,449,476	0.17	1,200,000	BANCO SANTANDER SA 1.125% 17/01/2025	1,248,576	0.14
	Österreich	21,933,093	2.50	400,000	BANCO SANTANDER SA 2.746% 28/05/2025	349,560	0.04
7,350,000	AUSTRIA 0% 20/02/2030	7,646,646	0.87	600,000	BANCO SANTANDER SA 2.749% 03/12/2030	506,171	0.06
4,088,000	AUSTRIA 0.50% 20/02/2029	4,433,027	0.51	1,400,000	CAIXABANK S.A VAR 10/07/2026	1,439,690	0.16
3,799,000	AUSTRIA 0.75% 20/03/2051	4,548,961	0.52	1,100,000	FERROVIAL EMISIONES SA 0.54% 12/11/2028	1,112,232	0.13
1,500,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294343337)	1,842,960	0.21	1,900,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	2,012,442	0.23
1,800,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	1,877,004	0.21	700,000	IMMOBILIARIA COLONIAL SOCIMI SA 2.00% 17/04/2026	754,187	0.09
1,500,000	OMV AG 1.00% 03/07/2034	1,584,495	0.18	200,000	KINGDOM OF SPAIN 2.70% 31/10/2048	294,088	0.03
	Philippinen	9,074,785	1.03	3,076,000	SPAIN 0% 31/01/2025	3,136,813	0.36
4,200,000	PHILIPPINES 0% 03/02/2023	4,201,050	0.48	7,400,000	SPAIN 0.25% 30/07/2024	7,609,272	0.87
4,840,000	PHILIPPINES 0.70% 03/02/2029	4,873,735	0.55	14,000,000	SPAIN 2.75% 31/10/2024	15,764,980	1.80
	Portugal	30,582,794	3.49	9,595,000	SPAIN 3.45% 30/07/2066	17,426,247	1.99
2,600,000	CAIXA ECONOMICA MONTEPIO GERAL CAIXA ECONOMICA BANCARIA SA 0.125% 14/11/2024	2,627,378	0.30	547,000	SPAIN 5.15% 31/10/2044	1,081,988	0.12
3,000,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	3,000,030	0.34	1,000,000	TELEFONICA EMISIONES SAU 1.957% 01/07/2039	1,155,770	0.13
7,100,000	PORTUGAL 0.70% 15/10/2027	7,560,577	0.86		Vereinigte Staaten von Amerika	29,429,402	3.36
12,534,145	PORTUGAL 2.125% 17/10/2028	14,780,264	1.69	1,650,000	AMGEN INC 2.20% 21/02/2027	1,441,142	0.16
1,500,000	PORTUGAL 4.10% 15/02/2045	2,614,545	0.30	4,000,000	BANK OF AMERICA CORP VAR 08/08/2029	4,102,960	0.48
	Rumänien	9,322,775	1.06	3,000,000	CITIGROUP INC USA VAR 08/10/2027	3,046,620	0.35
7,000,000	ROMANIA 2.00% REGS 08/12/2026	7,485,800	0.85	1,200,000	DOW CHEMICAL CO 0.50% 15/03/2027	1,214,532	0.14
1,500,000	ROMANIA 3.875% REGS 29/10/2035	1,836,975	0.21	2,000,000	EXXON MOBIL CORP 0.835% 26/06/2032	2,058,540	0.23
	Schweden	4,571,295	0.52	2,000,000	GE CAPITAL FUNDING LLC 4.05% REGS 15/05/2027	1,854,080	0.21
1,800,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	1,822,806	0.21	3,000,000	GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	3,120,360	0.36
1,800,000	SWEDBANK FORENINGSSPARBKN VAR PERPETUAL	1,570,430	0.18	2,000,000	INTERNATIONAL BUSINESS MACHINES CORP 1.70% 15/05/2027	1,698,492	0.19
1,118,000	TELIA COMPANY AB VAR 04/04/2078	1,178,059	0.13	2,600,000	JEFFERIES GROUP LLC 1.00% 19/07/2024	2,652,598	0.30
				2,500,000	JPMORGAN CHASE & CO VAR 11/03/2027	2,631,975	0.30
				1,500,000	JPMORGAN CHASE & CO VAR 18/05/2028	1,644,675	0.19
				700,000	SIMON PROPERTY GROUP LP 3.50% 01/09/2025	632,348	0.07
				3,000,000	WELLS FARGO & CO VAR 04/05/2030	3,331,080	0.38

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Aktien/Anteile aus OGAW/OGA	82,801,032	9.44
Aktien/Anteile aus Investmentfonds	82,801,032	9.44
<i>Frankreich</i>	40,409,437	4.61
0.019 AMUNDI CASH CORPORATE	4,414	0.00
0.001 AMUNDI CASH INST SRI I C	217	0.00
0.001 AMUNDI CREDIT RISK PREMIA FCP	1	0.00
5,551 AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	5,907,368	0.67
7,990 AMUNDI GREEN BONDS FCP	9,038,619	1.04
459 AMUNDI LCR GOV EUROPE IC FCP	4,498,568	0.51
630 AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP EUR	6,741,828	0.77
66 AMUNDI TRESO COURT TERME PART I C	1,224,356	0.14
0.044 AMUNDI 3 M FCP	46,084	0.01
5,000 EUROPEAN HIGH YIELD SRI SICAV	5,450,965	0.62
7,512 FONDS OBJECTIF CLIMAT ACTIONS 1 SICAV	7,497,017	0.85
<i>Luxemburg</i>	42,391,595	4.83
30,558 AMUNDI FUNDS EURO ALPHA BOND - M2 EUR (C)	32,143,482	3.66
1,948 PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM - J2 (C)	10,248,113	1.17
Gesamtwertpapierbestand	759,033,501	86.54

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	1,384,046,491	91.10	10,000,000	BPCE SA 0.50% 15/09/2027	10,159,800 0.67
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,249,123,341	82.22	6,600,000	CAPGEMINI SE 2.00% 15/04/2029	7,499,448 0.49
Aktien	-	0.00	5,000,000	CAPGEMINI SE 2.375% 15/04/2032	5,966,350 0.39
<i>Großbritannien</i>	-	<i>0.00</i>	6,100,000	CIE DE SAINT GOBAIN 1.875% 15/03/2031	7,043,670 0.46
188 MRIYA FARMING PLC	-	0.00	3,300,000	CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0.25% 02/11/2032	3,326,169 0.22
Anleihen	1,249,123,341	82.22	5,000,000	CNP ASSURANCES VAR 27/07/2050	5,325,450 0.35
<i>Belgien</i>	16,032,450	1.06	4,000,000	CREDIT AGRICOLE SA VAR PERPETUAL	4,099,560 0.27
5,000,000 ANHEUSER-BUSCH INBEV SA/NV 2.00% 23/01/2035	5,808,500	0.39	4,000,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR0013533999)	4,339,000 0.29
5,000,000 FLUVIUS SYSTEM OPERATOR 0.25% 02/12/2030	5,074,850	0.33	5,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL	4,559,846 0.30
5,000,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	5,149,100	0.34	5,000,000	CREDIT AGRICOLE SA VAR 22/04/2026	5,205,700 0.34
<i>Dänemark</i>	22,294,193	1.47	5,000,000	EDENRED SA 1.375% 18/06/2029	5,391,400 0.35
5,650,000 DANSKE BANK AS VAR 12/02/2030	5,741,417	0.38	5,000,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612)	5,418,250 0.36
6,600,000 DSV PANALPINA A S 0.375% 26/02/2027	6,668,376	0.44	8,000,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013534351)	8,429,280 0.55
10,000,000 ISS GLOBAL A/S 0.875% 18/06/2026	9,884,400	0.65	2,100,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013310505)	2,134,545 0.14
<i>Deutschland</i>	117,057,725	7.70	4,300,000	GIE PSA TRESORERIE 6.00% 19/09/2033	6,493,430 0.43
2,900,000 ADIDAS AG 0.625% 10/09/2035	3,047,204	0.20	10,000,000	ICADE SANTE SAS 0.875% 04/11/2029	10,289,300 0.68
5,000,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	5,511,850	0.36	4,700,000	INFRA PARK 1.625% 19/04/2028	4,860,834 0.32
10,000,000 ALLIANZ SE VAR REGS PERPETUAL	8,354,378	0.55	5,000,000	JC DECAUX SA 2.625% 24/04/2028	5,477,650 0.36
10,000,000 BAYER AG VAR 02/04/2075	10,208,200	0.67	10,000,000	KLEPIERRE SA 0.875% 17/02/2031	10,197,900 0.67
5,000,000 BAYER AG VAR 12/11/2079	5,265,050	0.35	5,200,000	KLEPIERRE 2.00% 12/05/2029	5,826,496 0.38
5,000,000 BAYER AG 1.375% 06/07/2032	5,343,900	0.35	7,600,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	8,033,808 0.53
4,000,000 COMMERZBANK AG VAR 05/12/2030	4,384,520	0.29	5,000,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1028599287)	5,702,100 0.38
3,450,000 COVESTRO AG 1.375% 12/06/2030	3,723,275	0.25	10,000,000	RCI BANQUE SA VAR 12/01/2023	9,947,000 0.65
10,000,000 DAIMLER AG 0.375% 08/11/2026	10,124,500	0.67	7,800,000	RTE RESEAU DE TRANSPORT 0.625% 08/07/2032	8,148,972 0.54
10,000,000 DAIMLER AG 1.125% 06/11/2031	10,621,100	0.70	4,600,000	SOCIETE GENERALE SA FRANCE VAR 24/11/2030	4,616,744 0.30
10,000,000 DAIMLER AG 2.00% 22/08/2026	11,054,100	0.72	5,000,000	SODEXO 1.00% 17/07/2028	5,304,900 0.35
5,000,000 ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/11/2079	5,025,250	0.33	7,000,000	SUEZ SA VAR PERPETUAL EUR (ISIN FR0013252061)	7,351,330 0.48
5,000,000 EVONIK INDUSTRIES AG VAR 07/07/2077	5,128,550	0.34	20,000,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	20,586,400 1.37
8,500,000 EWE AG 0.375% 22/10/2032	8,575,140	0.56	9,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	8,491,500 0.56
5,000,000 FRESENIUS SE CO KGAA 2.875% 15/02/2029	5,984,250	0.39	1,600,000	UNIBAIL-RODAMCO SE 1.375% 04/12/2031	1,612,992 0.11
8,400,000 INFINEON TECHNOLOGIES AG 2.00% 24/06/2032	9,560,208	0.63	1,400,000	UNIBAIL-RODAMCO-WESTFIELD 1.75% 01/07/2049	1,387,190 0.09
5,000,000 MERCK KGAA VAR 25/06/2079	5,146,250	0.34	10,000,000	WENDEL SE 2.50% 09/02/2027	11,298,000 0.74
<i>Finnland</i>	19,708,410	1.30	1,800,000	WORLDLINE SA 0.875% 30/06/2027	1,871,946 0.12
3,000,000 SAMPO PLC VAR 03/09/2052	3,254,340	0.21	4,000,000	WPP FINANCE SA 2.375% 19/05/2027	4,490,160 0.30
7,000,000 SBB TREASURY OYJ 0.75% 14/12/2028	6,928,320	0.46	<i>Großbritannien</i>	77,369,223	5.09
2,500,000 STORA ENSO OYJ 0.625% 02/12/2030	2,546,050	0.17	5,000,000	BARCLAYS PLC VAR 07/02/2028	5,114,750 0.34
7,000,000 UPM KYMMENE CORP 0.125% 19/11/2028	6,979,700	0.46	5,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL	5,338,750 0.35
<i>Frankreich</i>	253,508,649	16.69	5,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL	5,478,900 0.36
5,000,000 ARKEMA SA VAR PERPETUAL	5,269,000	0.35	15,000,000	BP CAPITAL MARKETS PLC 2.519% 07/04/2028	17,507,700 1.14
5,000,000 AXA SA VAR PERPETUAL	5,692,700	0.37	3,000,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	2,954,100 0.19
2,700,000 BNP PARIBAS CARDIF VAR PERPETUAL	3,071,142	0.20	5,000,000	COCA-COLA EUROPEAN PARTNERS PLC 1.50% 08/11/2027	5,442,500 0.36
10,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	8,946,182	0.59	10,000,000	LLOYDS BANKING GRP PLC VAR 12/11/2025	10,126,800 0.67
5,000,000 BNP PARIBAS SA VAR REGS 10/01/2025	4,546,455	0.30	5,000,000	LLOYDS BANKING GRP PLC VAR 15/01/2024	5,058,050 0.33
5,000,000 BNP PARIBAS SA VAR 04/06/2026	5,096,050	0.34	5,000,000	NGG FINANCE PLC VAR 05/12/2079	5,090,550 0.34

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
3,750,000	ROYAL MAIL PLC 1.25% 08/10/2026	3,890,025	0.26	5,000,000	SES S.A. 0.875% 04/11/2027	5,111,050	0.34
3,000,000	SSE PLC VAR 16/09/2077	2,559,152	0.17	4,000,000	WHIRLPOOL EMEA FINANCE S A R L 0.50% 20/02/2028	4,072,280	0.27
3,000,000	SWISS RE FINANCE UK VAR 04/06/2052	3,361,140	0.22		<i>Mexiko</i>	3,448,950	0.23
6,000,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	5,446,806	0.36	3,000,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	3,448,950	0.23
	<i>Irland</i>	26,021,419	1.71		<i>Niederlande</i>	258,866,835	17.03
6,200,000	FCA BANK S.P.A IRISH BRANCH 0.125% 16/11/2023	6,199,628	0.41	2,500,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	2,662,375	0.18
5,650,000	FRESENIUS FINANCE IRELAND PLC 2.125% 01/02/2027	6,307,491	0.42	5,000,000	AIRBUS SE 1.375% 09/06/2026	5,321,300	0.35
5,000,000	JOHNSON CONTROLS INTERNATIONAL PLC 0.375% 15/09/2027	5,072,300	0.33	5,000,000	AIRBUS SE 2.00% 07/04/2028	5,598,250	0.37
8,000,000	JOHNSON CONTROLS INTERNATIONAL PLC 1.00% 15/09/2032	8,442,000	0.55	5,000,000	AKZO NOBEL NV 1.625% 14/04/2030	5,651,900	0.37
	<i>Italien</i>	113,161,005	7.45	15,500,000	BMW FINANCE NV 1.50% 06/02/2029	17,308,695	1.13
2,351,000	2I RETE GAS SPA 1.608% 31/10/2027	2,549,683	0.17	5,450,000	CONTI-GUMMI FINANCE BV 2.125% 27/11/2023	5,765,173	0.38
9,700,000	ACEA SPA 1.50% 08/06/2027	10,457,764	0.69	10,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	10,118,300	0.67
5,000,000	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	5,489,500	0.36	4,914,000	DIAGEO CAPITAL BV 0.125% 28/09/2028	4,928,005	0.32
15,000,000	A2A SPA 0.625% 28/10/2032	15,303,450	1.00	10,000,000	DIGITAL DUTCH FINCO BV 1.25% 01/02/2031	10,606,000	0.70
5,000,000	ENEL SPA VAR 24/05/2080	5,475,450	0.36	5,000,000	EDP FINANCE BV 1.71% REGS 24/01/2028	4,099,211	0.27
4,600,000	ENEL SPA VAR 24/11/2081	5,104,850	0.34	5,000,000	ELM BV VAR PERPETUAL	5,419,300	0.36
8,000,000	ENI S P A VAR PERPETUAL	8,603,520	0.57	4,250,000	ELM BV VAR PERPETUAL EUR (ISIN XS1492580516)	5,006,628	0.33
5,000,000	ENI S P A VAR PERPETUAL EUR (ISIN XS2242929532)	5,229,750	0.34	3,500,000	ENBW INTERNATIONALFINANCE BV 0.25% 19/10/2030	3,558,940	0.23
10,000,000	FCA BANK SPA 0.25% 28/02/2023	10,037,800	0.66	5,000,000	EURONEXT NV 1.125% 12/06/2029	5,409,500	0.36
5,150,000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	5,424,598	0.36	10,000,000	GLOBAL SWITCH FINANCE BV 1.375% 07/10/2030	10,439,400	0.69
5,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1614415542)	5,465,400	0.36	2,500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1721244371)	2,569,850	0.17
4,000,000	IREN S.P.A 0.875% 14/10/2029	4,226,080	0.28	8,100,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	8,358,552	0.55
10,000,000	POSTE ITALIANE SPA 0.50% 10/12/2028	10,058,600	0.66	8,000,000	JAB HOLDINGS BV 2.50% 17/04/2027	8,982,480	0.59
5,000,000	TERNA SPA 0.75% 24/07/2032	5,279,400	0.35	5,000,000	KONINKLIJKE KPN NV 0.875% 14/12/2032	5,089,600	0.34
4,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	4,095,160	0.27	1,800,000	MYLAN NV 2.25% 22/11/2024	1,941,768	0.13
10,000,000	UNICREDIT SPA VAR 03/07/2025	10,360,000	0.68	10,000,000	NN GROUP NV VAR 08/04/2044	11,257,000	0.73
	<i>Japan</i>	14,678,856	0.97	5,000,000	RECKITT BENCKISER TREASURY SERVICES BV 0.75% REGS 19/05/2030	5,308,350	0.35
7,000,000	NISSAN MOTOR CO LTD 3.043% REGS 15/09/2023	5,985,656	0.39	4,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	4,304,280	0.28
8,000,000	NISSAN MOTOR CO LTD 3.201% REGS 17/09/2028	8,693,200	0.58	4,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	4,455,000	0.29
	<i>Luxemburg</i>	80,091,934	5.27	3,000,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	3,028,950	0.20
5,000,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS1752984440)	5,028,250	0.33	15,000,000	SCHLUMBERGER FINANCE BV 2.00% 06/05/2032	17,561,250	1.15
7,500,000	AROUNDTOWN SA 0% 16/07/2026	7,355,400	0.48	2,000,000	SHELL INTERNATIONAL FINANCE BV NLD 1.875% 07/04/2032	2,352,800	0.15
5,600,000	AROUNDTOWN SA 1.00% 07/01/2025	5,781,048	0.38	10,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406575)	10,283,700	0.68
7,500,000	CK HUTCHISON GROUP TELECOM FIN SA 1.125% 17/10/2028	7,900,950	0.52	5,000,000	UP JOHN FINANCE BV 1.023% 23/06/2024	5,162,500	0.34
5,000,000	CK HUTCHISON GROUP TELECOM FIN SA 1.50% 17/10/2031	5,382,850	0.35	8,000,000	UP JOHN FINANCE BV 1.908% 23/06/2032	8,862,800	0.58
6,600,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	6,789,288	0.45	5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1048428442)	5,562,100	0.37
7,800,000	DH EUROPE FINANCE SA 0.45% 18/03/2028	7,956,702	0.52	5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	5,383,000	0.35
6,700,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	6,624,558	0.44	5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	5,247,450	0.35
2,400,000	HOLCIM FINANCE 2.25% 26/05/2028	2,741,208	0.18	5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799939027)	5,643,900	0.37
10,000,000	LOGICOR FINANCING SARL 0.75% 15/07/2024	10,209,800	0.67				
5,000,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 15/10/2028	5,138,550	0.34				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	5,286,650	0.35	600,000	TELEFONICA EMISIONES SAU 0.664% 03/02/2030	617,274	0.04
4,200,000	VONOVIA FINANCE B.V 0.50% 14/09/2029	4,305,378	0.28	3,100,000	TELEFONICA EMISIONES SAU 1.201% 21/08/2027	3,317,124	0.22
5,000,000	VONOVIA FINANCE B.V 1.00% 09/07/2030	5,307,450	0.35	700,000	TELEFONICA EMISIONES SAU 1.788% 12/03/2029	787,423	0.05
5,000,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	5,107,500	0.34		<i>Tschechische Republik</i>	5,118,947	0.34
5,000,000	WINTERSHALL DEA FINANCE BV 1.332% 25/09/2028	5,184,450	0.34	4,992,000	CEZ AS 0.875% 02/12/2026	5,118,947	0.34
10,000,000	WPC EUROBOND BV 1.35% 15/04/2028	10,427,100	0.69		<i>Vereinigte Staaten von Amerika</i>	110,957,833	7.30
	<i>Norwegen</i>	5,786,013	0.38	3,700,000	AIR PRODUCTS CHEMICALS 0.80% 05/05/2032	3,942,498	0.26
3,400,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995)	2,887,061	0.19	7,500,000	ANHEUSER BUSH COS LLC 4.70% 01/02/2036	7,769,284	0.51
2,800,000	NORSK HYDRO ASA 1.125% 11/04/2025	2,898,952	0.19	4,000,000	AUTOLIV INC 0.75% 26/06/2023	4,062,960	0.27
	<i>Österreich</i>	25,449,690	1.68	5,000,000	BMW US CAPITAL LLC 3.90% 144A 09/04/2025	4,599,812	0.30
5,000,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439971)	5,267,700	0.35	5,000,000	CITIGROUP INC USA VAR 24/07/2026	5,315,950	0.35
5,000,000	OMV AG 1.00% 03/07/2034	5,281,650	0.35	5,000,000	DIGITAL EURO 1.125% 09/04/2028	5,274,900	0.35
4,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 12/03/2030	3,999,640	0.26	3,600,000	DOW CHEMICAL CO 0.50% 15/03/2027	3,643,596	0.24
10,000,000	UNIQA INSURANCE GROUP AG 1.375% 09/07/2030	10,900,700	0.72	10,000,000	EXXON MOBIL CORP 0.835% 26/06/2032	10,292,700	0.68
	<i>Portugal</i>	4,000,040	0.26	1,550,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	1,672,497	0.11
4,000,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	4,000,040	0.26	7,400,000	GE CAPITAL FUNDING LLC 4.05% REGS 15/05/2027	6,860,091	0.45
	<i>Schweden</i>	16,445,616	1.08	7,600,000	GENERAL ELECTRIC CO 1.875% 28/05/2027	8,206,252	0.54
3,000,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	3,038,010	0.20	1,900,000	MANPOWERGROUP 1.75% 22/06/2026	2,044,058	0.13
5,000,000	SVENSKA HANDELSBANKEN AB VAR PERPETUAL USD (ISIN XS2233263404)	4,269,441	0.28	5,650,000	MCKESSON CORP 1.50% 17/11/2025	6,014,934	0.40
5,000,000	SWEDBANK FORENINGSSPARBKN VAR PERPETUAL	4,362,307	0.29	11,000,000	MMS USA INVESTMENTS INC 0.625% 13/06/2025	11,230,670	0.74
4,700,000	TELIA COMPANY AB VAR 11/05/2081	4,775,858	0.31	3,000,000	MOLSON COORS BREWING CO 1.25% 15/07/2024	3,093,210	0.20
	<i>Schweiz</i>	12,485,268	0.82	2,500,000	VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	2,723,650	0.18
3,900,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL	3,495,035	0.23	10,212,050	WEA FINANCE LLC 2.875% 144A 15/01/2027	8,586,171	0.57
5,000,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBW32)	4,474,684	0.29	15,000,000	WELLS FARGO & CO VAR 04/05/2025	15,624,600	1.02
5,000,000	UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	4,515,549	0.30		Aktien/Anteile aus OGAW/OGA	134,923,150	8.88
	<i>Spanien</i>	66,640,285	4.39		Aktien/Anteile aus Investmentfonds	134,923,150	8.88
10,000,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	11,087,000	0.73		<i>Frankreich</i>	112,995,968	7.44
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	2,096,500	0.14	1	AMUNDI CREDIT EURO-I2 FCP 3D	9,771,695	0.64
5,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 22/02/2029	5,271,950	0.35	0,001	AMUNDI CREDIT RISK PREMIA FCP	1	0.00
5,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	5,232,450	0.34	11,095	AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	11,807,501	0.78
15,000,000	BANCO SANTANDER SA 1.375% 05/01/2026	15,915,600	1.05	2,000	AMUNDI GREEN BONDS FCP	2,262,442	0.15
4,000,000	BANCO SANTANDER SA 2.749% 03/12/2030	3,374,476	0.22	450	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP EUR	4,815,591	0.32
6,600,000	ENAGAS FINANCIACIONES SAU 0.375% 05/11/2032	6,660,588	0.44	7,000	AMUNDI SOCIAL BONDS PART S EUR C	6,988,660	0.46
6,000,000	FERROVIAL EMISIONES SA 0.54% 12/11/2028	6,066,720	0.40	2,166	AMUNDI TRESO COURT TERME PART I C	40,169,006	2.64
6,000,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.35% 14/10/2028	6,213,180	0.41	23	AMUNDI 3 M FCP	24,098,756	1.59
				12,000	EUROPEAN HIGH YIELD SRI SICAV	13,082,316	0.86
					<i>Luxemburg</i>	21,927,182	1.44
				10,000	AMUNDI FUNDS TOTAL HYBRID BOND - Z EUR (C)	10,361,200	0.68
				700	AMUNDI MONEY MARKET FUND SHORT TERM (USD) - OV (C)	620,583	0.04
				2,081	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM - J2 (C)	10,945,399	0.72
					Gesamtwertpapierbestand	1,384,046,491	91.10

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	156,610,986	92.68			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	141,399,619	83.68			
Anleihen	141,399,619	83.68			
<i>Australien</i>	<i>2,842,884</i>	<i>1.68</i>			
800,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 21/11/2029	815,864	0.48	3,700,000 CNP ASSURANCES VAR 30/09/2041	3,888,515	2.31
2,000,000 BHP BILLITON FINANCE LTD VAR 22/04/2076	2,027,020	1.20	2,000,000 CNP ASSURANCES 1.875% 20/10/2022	2,069,040	1.22
<i>Belgien</i>	<i>1,136,677</i>	<i>0.67</i>	700,000 CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR0013533999)	759,325	0.45
500,000 KBC GROUP SA/NV 1.125% 25/01/2024	518,785	0.31	700,000 CREDIT AGRICOLE SA VAR 05/06/2030	731,234	0.43
600,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	617,892	0.36	1,600,000 JC DECAUX SA 2.00% 24/10/2024	1,698,656	1.01
<i>Dänemark</i>	<i>2,490,933</i>	<i>1.47</i>	700,000 LA BANQUE POSTALE VAR 19/11/2027	734,412	0.43
450,000 DANSKE BANK AS VAR 21/06/2029	477,149	0.28	1,600,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	1,618,656	0.96
1,800,000 NYKREDIT REALKREDIT AS 0.75% 14/07/2021	1,808,370	1.07	1,200,000 LVMH MOET HENNESSY LOUIS VUITTON SE 0% 11/02/2024	1,207,884	0.71
200,000 NYKREDIT REALKREDIT AS 0.875% 17/01/2024	205,414	0.12	400,000 ORANGE SA VAR PERPETUAL EUR (ISIN XS1028599287)	456,168	0.27
<i>Deutschland</i>	<i>12,182,643</i>	<i>7.21</i>	1,000,000 RCI BANQUE SA 0.25% 12/07/2021	1,002,410	0.59
1,400,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A1YQC29)	1,569,946	0.93	2,500,000 SOCIETE GENERALE SA FRANCE VAR 16/09/2026	2,540,850	1.50
1,600,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A289FK7)	1,648,464	0.97	400,000 SOCIETE GENERALE SA FRANCE VAR 24/11/2030	401,456	0.24
800,000 ALLIANZ SE VAR REGS PERPETUAL	668,350	0.40	700,000 SOCIETE GENERALE SA FRANCE 1.00% 01/04/2022	711,060	0.42
800,000 BAYER AG 0.375% 06/07/2024	811,480	0.48	200,000 SODEXO 0.50% 17/01/2024	203,776	0.12
300,000 COMMERZBANK AG VAR 24/03/2026	304,578	0.18	2,600,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	2,676,232	1.58
300,000 DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039035)	304,086	0.18	1,000,000 UNIBAIL-RODAMCO SE VAR PERPETUAL	943,500	0.56
500,000 DEUTSCHE BANK AG VAR 03/09/2026	516,505	0.31	600,000 UNIBAIL-RODAMCO SE 0.625% 04/05/2027	598,014	0.35
3,200,000 DVB BANK SE 0.875% 09/04/2021	3,209,568	1.89	<i>Großbritannien</i>	<i>11,635,135</i>	<i>6.89</i>
1,000,000 MERCK KGAA VAR 25/06/2079	1,029,250	0.61	1,700,000 ASTRAZENECA PLC 0.875% 24/11/2021	1,718,581	1.02
500,000 MUNICH REINSURANCE COMPANY VAR 26/05/2042	542,905	0.32	1,000,000 BARCLAYS PLC VAR 02/04/2025	1,103,980	0.65
1,050,000 VOLKSWAGEN LEASING GMBH 0.50% 20/06/2022	1,059,041	0.63	800,000 BP CAPITAL MARKETS PLC VAR PERPETUAL	854,200	0.51
500,000 ZF FINANCE GMBH 3.00% 21/09/2025	518,470	0.31	4,500,000 DIAGEO FINANCE PLC 0.25% 22/10/2021	4,518,990	2.67
<i>Finnland</i>	<i>4,177,466</i>	<i>2.47</i>	700,000 GLAXOSMITHKLINE CAPITAL PLC 0.125% 12/05/2023	706,069	0.42
3,900,000 FORTUM CORPORATION 0.875% 27/02/2023	3,976,362	2.35	900,000 HSBC HOLDINGS PLC VAR 13/11/2026 EUR	912,033	0.54
200,000 NORDEA BANK ABP VAR 07/09/2026	201,104	0.12	600,000 NGG FINANCE PLC VAR 05/12/2079	610,866	0.36
<i>Frankreich</i>	<i>37,362,562</i>	<i>22.11</i>	1,200,000 SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	1,210,416	0.72
300,000 ALD SA VAR 26/02/2021	300,117	0.18	<i>Irland</i>	<i>2,473,398</i>	<i>1.46</i>
500,000 ALD SA 0.375% REGS 18/07/2023	504,550	0.30	1,000,000 ABBOT IRELAND FINANCING DAC 0.10% 19/11/2024	1,011,050	0.59
2,000,000 ALD SA 0.875% 18/07/2022	2,029,840	1.20	500,000 AIB GROUP PLC VAR 19/11/2029	508,590	0.30
1,000,000 ARKEMA SA VAR PERPETUAL	1,053,800	0.62	348,000 BANK OF IRELAND GROUP PLC VAR 08/07/2024	353,794	0.21
1,500,000 AUCHAN HOLDING SA 2.875% 29/01/2026	1,663,080	0.98	600,000 FCA BANK S.P.A IRISH BRANCH 0.125% 16/11/2023	599,964	0.36
500,000 AXA SA VAR 04/07/2043	561,270	0.33	<i>Italien</i>	<i>6,877,016</i>	<i>4.07</i>
2,100,000 BNP PARIBAS CARDIF 1.00% 29/11/2024	2,156,490	1.28	650,000 ENEL SPA VAR 24/09/2073	621,648	0.37
1,200,000 BNP PARIBAS SA VAR REGS 10/01/2025	1,091,148	0.65	700,000 ENI S P A VAR PERPETUAL EUR (ISIN XS2242929532)	732,165	0.43
3,000,000 BNP PARIBAS SA VAR 20/03/2026	3,017,640	1.80	700,000 FCA BANK SPA 0.25% 28/02/2023	702,646	0.42
1,300,000 BPCE SA 0.625% 28/04/2025	1,340,495	0.79	2,000,000 FCA BANK SPA 1.25% 21/06/2022	2,037,280	1.20
800,000 CAPGEMINI SE 0.50% 09/11/2021	803,616	0.48	1,000,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	957,770	0.57
600,000 CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0% 02/11/2028	599,328	0.35	1,799,000 INTESA SANPAOLO SPA 3.25% 23/09/2024	1,569,284	0.93
			250,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.125% 23/04/2025	256,223	0.15
			<i>Japan</i>	<i>3,536,299</i>	<i>2.09</i>
			300,000 ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021	301,269	0.18

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
	EUR				EUR		
1,600,000	NISSAN MOTOR CO LTD 1.94% REGS 15/09/2023	1,668,368	0.99	1,700,000	SANTANDER CONSUMER FINANCE S.A 0.375% 17/01/2025	1,724,990	1.02
400,000	NISSAN MOTOR CO LTD 3.043% REGS 15/09/2023	342,038	0.20		<i>Vereinigte Staaten von Amerika</i>	28,067,348	16.61
1,200,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	1,224,624	0.72	350,000	AIR PRODUCTS CHEMICALS 1.50% 15/10/2025	297,326	0.18
	<i>Luxemburg</i>	10,976,003	6.50	1,600,000	ALPHABET INC 0.45% 15/08/2025	1,308,171	0.77
1,000,000	AROUNDTOWN SA 0% 16/07/2026	980,720	0.58	1,300,000	APPLE INC 0.75% 11/05/2023	1,076,090	0.64
1,600,000	BECTON DICKINSON EURO FINANCE SARL 0.174% 04/06/2021	1,601,856	0.95	1,750,000	APPLE INC 1.125% 11/05/2025	1,469,578	0.87
1,500,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	1,527,060	0.90	1,400,000	APPLE INC 1.625% 10/11/2026	1,547,084	0.92
700,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	692,118	0.41	3,600,000	BANK OF AMERICA CORP VAR 07/02/2022	3,603,888	2.14
750,000	HEIDELBERGCEMENT FIN 0.50% 09/08/2022	755,753	0.45	800,000	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	818,128	0.48
500,000	LOGICOR FINANCING SARL 0.50% 30/04/2021	500,910	0.30	2,000,000	CITIGROUP INC USA VAR 24/01/2023	1,679,638	0.99
1,600,000	LOGICOR FINANCING SARL 0.75% 15/07/2024	1,633,568	0.97	1,500,000	DANAHER CORP 1.70% 30/03/2024	1,588,125	0.94
900,000	MEDTRONIC GLOBAL HOLDINGS S C A 0% 15/03/2023	904,338	0.54	400,000	DOW CHEMICAL CO 0.50% 15/03/2027	404,844	0.24
2,350,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	2,379,680	1.40	1,500,000	EXXON MOBIL CORP 0.142% 26/06/2024	1,515,060	0.90
	<i>Mexiko</i>	602,274	0.36	1,000,000	GOLDMAN SACHS GROUP INC. FRN 21/04/2023	1,002,660	0.59
600,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	602,274	0.36	1,000,000	INTERNATIONAL BUSINESS MACHINES CORP 1.70% 15/05/2027	849,246	0.50
	<i>Niederlande</i>	10,395,249	6.15	4,500,000	INTERNATIONAL FLAVOR & FRAGRANCES INC 0.50% 25/09/2021	4,519,665	2.68
800,000	AEGON BANK N.V 0.625% 21/06/2024	823,424	0.49	2,000,000	JPMORGAN CHASE & CO VAR 01/04/2023	1,690,538	1.00
300,000	ALLIANZ FINANCE II BV VAR 08/07/2041	308,655	0.18	350,000	KRAFT HEINZ FOODS COMPANY 3.875% REGS 15/05/2027	309,576	0.18
500,000	CONTI-GUMMI FINANCE BV 2.125% 27/11/2023	528,915	0.31	2,000,000	MCKESSON CORP 0.625% 17/08/2021	2,010,980	1.19
1,200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	1,214,196	0.72	900,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	916,245	0.54
2,500,000	COOPERATIEVE RABOBANK UA VAR 26/05/2026	2,525,175	1.49	1,050,000	MORGAN STANLEY FRN 08/11/2022	1,054,442	0.62
500,000	ELM BV VAR PERPETUAL	541,930	0.32	400,000	WELLS FARGO & CO 0.50% 26/04/2024	406,064	0.24
700,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	722,344	0.43		Aktien/Anteile aus OGAW/OGA	15,211,367	9.00
1,000,000	ING GROUP NV VAR 03/09/2025	1,004,400	0.59		Aktien/Anteile aus Investmentfonds	15,211,367	9.00
1,000,000	RECKITT BENCKISER TREASURY SERVICES BV 0.375% REGS 19/05/2026	1,028,260	0.61		<i>Frankreich</i>	13,764,834	8.14
1,000,000	SCHLUMBERGER FINANCE BV 1.375% 28/10/2026	1,078,450	0.64	0.001	AMUNDI CASH INST SRI I C	217	0.00
600,000	UP JOHN FINANCE BV 1.023% 23/06/2024	619,500	0.37	0.001	AMUNDI CREDIT RISK PREMIA FCP	1	0.00
	<i>Norwegen</i>	2,070,680	1.23	773	AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	822,212	0.49
2,000,000	NORSK HYDRO ASA 1.125% 11/04/2025	2,070,680	1.23	45	AMUNDI TRESO COURT TERME PART I C	838,039	0.50
	<i>Österreich</i>	889,797	0.53	12	AMUNDI 3 M FCP	12,104,365	7.15
850,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294342792)	889,797	0.53		<i>Luxemburg</i>	1,446,533	0.86
	<i>Schweden</i>	605,352	0.36	275	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM - J2 (C)	1,446,533	0.86
300,000	SCANIA CV AB 0.50% 06/10/2023	303,618	0.18		Gesamtwertpapierbestand	156,610,986	92.68
300,000	VOLVO TREASURY AB 0.125% 17/09/2024	301,734	0.18				
	<i>Schweiz</i>	553,845	0.33				
550,000	UBS INC VAR 12/02/2026	553,845	0.33				
	<i>Spanien</i>	2,524,058	1.49				
600,000	BANCO SANTANDER SA 1.125% 17/01/2025	624,288	0.37				
200,000	BANCO SANTANDER SA 2.746% 28/05/2025	174,780	0.10				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	629,620,739	100.30			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	589,061,265	93.84			
Anleihen	589,061,265	93.84			
<i>Belgien</i>	37,913,435	6.04			
18,922,000 BELGIUM 3.00% 22/06/2034	27,117,685	4.33			
1,284,000 BELGIUM 4.25% 28/03/2041	2,341,387	0.37			
1,500,000 BELGIUM 4.50% 28/03/2026	1,911,300	0.30			
6,378,000 KINGDOM OF BELGIUM 0.20% 22/10/2023	6,543,063	1.04			
<i>Chile</i>	4,643,098	0.74			
4,402,000 CHILE 1.25% 29/01/2040	4,643,098	0.74			
<i>Deutschland</i>	29,822,679	4.75			
15,900,000 GERMANY BUND 0% 11/04/2025	16,419,771	2.61			
3,300,000 GERMANY BUND 1.25% 15/08/2048	4,649,337	0.74			
1,951,997 GERMANY BUND 4.00% 04/01/2037	3,382,772	0.54			
4,950,000 NRW BANK 0.75% 30/06/2028	5,370,799	0.86			
<i>Europäische Union</i>	6,564,886	1.05			
4,750,000 EUROPEAN UNION 0% 04/07/2035	4,885,042	0.78			
1,550,000 EUROPEAN UNION 0.30% 04/11/2050	1,679,844	0.27			
<i>Finnland</i>	10,499,451	1.67			
2,165,000 FINLAND 0% 15/09/2023	2,208,907	0.35			
4,500,000 FINLAND 0% 15/09/2030	4,689,675	0.75			
1,503,000 FINLAND 0.50% 15/09/2029	1,636,421	0.26			
1,800,000 FINLAND 2.00% 15/04/2024	1,964,448	0.31			
<i>Frankreich</i>	235,913,867	37.58			
3,600,000 AGENCE FRANCAISE DE DEVELOPMENT SA 0.125% 15/11/2023	3,663,900	0.58			
7,100,000 AGENCE FRANCAISE DE DEVELOPMENT SA 0.50% 31/10/2025	7,413,678	1.18			
7,000,000 BPIFRANCE FINANCEMENT 0.125% 26/02/2027	7,195,580	1.15			
2,660,000 FRANCE OAT 0% 25/03/2024	2,722,537	0.43			
15,000,000 FRANCE OAT 0% 25/03/2025	15,435,300	2.46			
23,984,000 FRANCE OAT 0.50% 25/05/2025	25,241,960	4.02			
16,275,000 FRANCE OAT 0.50% 25/05/2040	17,571,141	2.80			
22,900,000 FRANCE OAT 1.00% 25/05/2027	25,268,318	4.03			
9,560,000 FRANCE OAT 1.25% 25/05/2034	11,389,593	1.81			
8,500,000 FRANCE OAT 1.75% 25/11/2024	9,326,625	1.49			
14,868,000 FRANCE OAT 4.25% 25/10/2023	16,977,472	2.70			
10,000,000 FRANCE OAT 5.75% 25/10/2032	17,262,500	2.75			
65,135,805 FRANCE OATI 0.10% 01/03/2025	71,297,963	11.36			
5,000,000 UNEDIC SA 0.10% 25/11/2026	5,147,300	0.82			
<i>Griechenland</i>	5,126,470	0.82			
4,600,000 GREECE 3.45% 02/04/2024	5,126,470	0.82			
<i>Indonesien</i>	2,072,500	0.33			
2,000,000 INDONESIA 1.40% 30/10/2031	2,072,500	0.33			
			<i>Irland</i>	9,108,576	1.45
			6,250,000 IRELAND 0.20% 18/10/2030	6,574,688	1.05
			2,020,000 IRELAND 5.40% 13/03/2025	2,533,888	0.40
			<i>Italien</i>	69,315,333	11.04
			3,500,000 ITALY BTP 1.45% 01/03/2036	3,765,090	0.60
			6,509,000 ITALY BTP 1.65% 01/12/2030	7,226,097	1.15
			3,700,000 ITALY BTP 1.70% 01/09/2051	3,941,203	0.63
			14,350,000 ITALY BTP 1.80% 01/03/2041	15,890,903	2.52
			11,800,000 ITALY BTP 2.45% 01/09/2050	14,758,496	2.35
			837,000 ITALY BTP 3.45% 01/03/2048	1,234,215	0.20
			9,445,000 ITALY BTP 3.85% 01/09/2049	14,942,178	2.38
			1,160,000 ITALY BTP 5.00% 01/08/2039	1,927,665	0.31
			3,353,000 ITALY BTP 5.00% 01/09/2040	5,629,486	0.90
			<i>Kanada</i>	5,054,250	0.81
			5,000,000 PROVINCE OF QUEBEC 0% 15/10/2029	5,054,250	0.81
			<i>Luxemburg</i>	2,377,326	0.38
			2,300,000 LUXEMBOURG 0% 14/09/2032	2,377,326	0.38
			<i>Mexiko</i>	13,771,982	2.19
			13,069,000 MEXICO 1.75% 17/04/2028	13,771,982	2.19
			<i>Niederlande</i>	19,347,169	3.08
			10,100,000 NETHERLANDS 0.50% 15/01/2040	11,608,031	1.85
			7,050,000 NETHERLANDS 2.00% 15/07/2024	7,739,138	1.23
			<i>Österreich</i>	24,621,677	3.92
			7,800,000 AUSTRIA 0% 20/02/2030	8,114,808	1.29
			6,750,000 AUSTRIA 0.50% 20/02/2029	7,319,700	1.17
			2,100,000 AUSTRIA 0.75% 20/03/2051	2,514,561	0.40
			4,200,000 AUSTRIA 2.40% 23/05/2034	5,730,060	0.91
			537,000 AUSTRIA 3.15% 20/06/2044	942,548	0.15
			<i>Portugal</i>	25,782,535	4.11
			5,850,000 PORTUGAL 0.70% 15/10/2027	6,229,489	0.99
			3,284,000 PORTUGAL 1.95% 15/06/2029	3,854,431	0.61
			4,726,000 PORTUGAL 2.125% 17/10/2028	5,572,899	0.89
			5,190,000 PORTUGAL 3.875% 15/02/2030	7,039,197	1.13
			1,950,000 PORTUGAL 4.10% 15/04/2037	3,086,519	0.49
			<i>Rumänien</i>	6,588,656	1.05
			4,000,000 ROMANIA 2.00% REGS 08/12/2026	4,277,600	0.68
			2,200,000 ROMANIA 2.00% REGS 28/01/2032	2,311,056	0.37
			<i>Spanien</i>	80,537,375	12.83
			20,555,000 SPAIN 0% 31/01/2025	20,961,372	3.34
			8,340,000 SPAIN 0.80% 30/07/2027	8,928,304	1.42
			6,451,000 SPAIN 1.20% 31/10/2040	7,153,449	1.14
			6,745,000 SPAIN 1.25% 31/10/2030	7,542,394	1.20
			7,184,000 SPAIN 2.90% 31/10/2046	10,775,497	1.72
			2,830,000 SPAIN 3.45% 30/07/2066	5,139,789	0.82
			16,204,000 SPAIN 4.65% 30/07/2025	20,036,570	3.19

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIN
	EUR	
Aktien/Anteile aus OGAW/OGA	40,559,474	6.46
Aktien/Anteile aus Investmentfonds	40,559,474	6.46
<i>Frankreich</i>	40,559,473	6.46
0.001 AMUNDI CASH INST SRI I C	217	0.00
459 AMUNDI LCR GOV EUROPE IC FCP	4,498,568	0.72
1,944 AMUNDI TRESO COURT TERME PART I C	36,059,408	5.74
0.001 AMUNDI TRESO ETAT I C	233	0.00
0.001 AMUNDI 3 M FCP	1,047	0.00
<i>Luxemburg</i>	1	0.00
0.001 AMUNDI FUND ABSOLUTE RETURN FOREX - X EUR (C)	1	0.00
Gesamtwertpapierbestand	629,620,739	100.30

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Positive Positionen	86,314,127	98.61
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	81,974,751	93.65
Anleihen	81,974,751	93.65
<i>Deutschland</i>	<i>4,194,961</i>	<i>4.79</i>
1,601,000 GERMANY BUNDI 0.10% 15/04/2046	2,533,969	2.89
1,309,000 GERMANY BUNDI 0.50% 15/04/2030	1,660,992	1.90
<i>Frankreich</i>	<i>59,723,635</i>	<i>68.23</i>
3,400,000 FRANCE OAT 0% 25/02/2026	3,509,412	4.01
3,160,000 FRANCE OAT 1.75% 25/05/2023	3,349,252	3.83
23,838,000 FRANCE OATI 0.10% 01/03/2025	26,096,455	29.81
6,423,807 FRANCE OATI 0.10% 01/03/2028	7,293,882	8.33
1,527,172 FRANCE OATI 0.10% 01/03/2029	1,735,595	1.98
4,465,000 FRANCE OATI 0.10% 01/03/2036	5,324,130	6.08
650,000 FRANCE OATI 1.10% 25/07/2022	770,166	0.88
4,855,000 FRANCE OATI 1.80% 25/07/2040	9,653,160	11.03
1,070,301 FRANCE OATI 3.40% 25/07/2029	1,991,583	2.28
<i>Italien</i>	<i>9,401,778</i>	<i>10.74</i>
3,800,000 ITALY BTP 0.50% 01/02/2026	3,898,610	4.45
4,400,000 ITALY BTP 2.45% 01/09/2050	5,503,168	6.29
<i>Spanien</i>	<i>8,654,377</i>	<i>9.89</i>
3,400,000 SPAIN 0% 31/01/2025	3,467,218	3.96
3,109,000 SPAIN 1.25% 31/10/2030	3,476,546	3.97
1,088,000 SPAINI 0.70% 30/11/2033	1,344,497	1.54
292,000 SPAINI 1.00% 30/11/2030	366,116	0.42
Aktien/Anteile aus OGAW/OGA	4,339,376	4.96
Aktien/Anteile aus Investmentfonds	4,339,376	4.96
<i>Frankreich</i>	<i>4,339,376</i>	<i>4.96</i>
0.004 AMUNDI CASH INST SRI I C	869	0.00
18 AMUNDI TRESO COURT TERME PART I C	342,821	0.39
4 AMUNDI 3 M FCP	3,995,686	4.57
Gesamtwertpapierbestand	86,314,127	98.61

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	1,972,955,435	85.43	5,000,000 YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	2,950,881	0.13
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,767,334,621	76.53	16,200,000 YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047	9,433,747	0.41
Aktien	11,701,462	0.51	11,600,000 YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2021	9,123,285	0.40
<i>Griechenland</i>	11,567,089	0.50	<i>Australien</i>	10,115,865	0.44
3,150,000 ALPHA BANK AE	3,005,730	0.13	11,550,000 AUSTRALIA 4.50% 21/04/2033	10,115,865	0.44
4,188,298 EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	2,423,349	0.10	<i>Bahrain</i>	677,306	0.03
1,996,024 NATIONAL BANK OF GREECE SA	4,513,010	0.20	45,088,000 GOLDEN BELT 1 SUKUK COMPANY 0% PERPETUAL DEFAULTED	677,306	0.03
1,250,000 PIRAEUS BANK SA	1,625,000	0.07	<i>Belgien</i>	18,756,728	0.81
<i>Großbritannien</i>	-	0.00	11,000,000 BELFIUS BANQUE SA/NV VAR PERPETUAL	10,773,840	0.46
56,831 MRIYA FARMING PLC	-	0.00	7,600,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	7,982,888	0.35
<i>Kasachstan</i>	118,969	0.01	<i>Bermuda</i>	6,658,983	0.29
43,789 FORTEBANK JSC GDR 500 SHS	118,969	0.01	4,900,000 GEOPARK LTD 6.50% REGS 21/09/2024	4,168,134	0.18
<i>Spanien</i>	15,404	0.00	14,866,725 RUSSIAN STANDARD LTD 0% REGS 27/10/2022 DEFAULTED	2,490,849	0.11
2,484,452 ABENGOA CL.B	15,404	0.00	<i>Brasilien</i>	18,726,911	0.81
Anleihen	1,753,647,722	75.93	5,200,000 BRF SA 5.75% REGS 21/09/2050	4,734,845	0.21
<i>Ägypten</i>	30,104,930	1.30	10,800,000 ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	8,702,847	0.37
110,000,000 EGYPT 14.196% 07/07/2023	5,797,162	0.25	6,050,000 OI SA 10.00% 27/07/2025	5,289,219	0.23
76,000,000 EGYPT 14.406% 07/07/2027	4,012,821	0.17	<i>Britische Jungferinseln</i>	6,303,912	0.27
5,000,000 EGYPT 4.75% REGS 11/04/2025	5,219,350	0.23	10,768,907 NOBLE TRADING HOLD CO LTD 5.00% REGS 20/12/2025	2,244,347	0.10
5,000,000 EGYPT 5.625% REGS 16/04/2030	5,244,900	0.23	4,000,000 SCENERY JOURNEY LTD 9.00% 06/03/2021	3,242,271	0.13
10,600,000 EGYPT 7.625% REGS 29/05/2032	9,830,697	0.42	4,000,000 TRISTAN OIL 0% REGS 31/12/2049 DEFAULTED	817,294	0.04
<i>Argentinien</i>	57,815,926	2.50	<i>Chile</i>	21,336	0.00
1,500,000 AES ARGENTINA GENERACION SA 7.75% REGS 02/02/2024	1,009,808	0.04	667,601 INVERSIONES ALSACIA SA 0% REGS 31/12/2018 DEFAULTED	21,336	0.00
684,828,000 ARGENTINA VAR 31/12/2038 JPY (ISIN ARARGE03E659)	1,642,877	0.07	<i>Deutschland</i>	93,595,197	4.05
3,522,000 ARGENTINA VAR 31/12/2038 JPY (ISIN ARARGE03G746)	8,936	0.00	8,527,000 ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	8,017,085	0.35
14,541,100 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% REGS 20/07/2023	4,937,592	0.21	5,200,000 ALLIANZ SE VAR REGS PERPETUAL	4,342,449	0.19
800,000 GENERACION MEDITERRANEA SA 9.625% REGS 27/07/2023	412,073	0.02	6,800,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	7,280,080	0.32
6,800,000 GENNEIA SA 8.75% REGS 20/01/2022	5,123,717	0.22	2,400,000 COMMERZBANK AG 4.00% 23/03/2026	2,696,400	0.12
703,116 INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 0% REGS 30/12/2025	36,824	0.00	5,000,000 DEUTSCHE BANK AG VAR PERPETUAL	5,008,450	0.22
2,198,000 IRSA PROPIEDADES COM 8.75% REGS 23/03/2023	1,634,969	0.07	7,400,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	7,414,652	0.32
1,400,000 MASTELLONE HERMANOS S.A 12.625% REGS 03/07/2021	981,985	0.04	16,609,890 IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	17,127,787	0.73
10,139,000 PAMPA ENERGIA SA 7.375% REGS 21/07/2023	7,859,537	0.34	5,900,000 IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	6,145,027	0.27
6,000,000 PROVINCIA DE BUENOS AIRES 0% REGS 15/06/2027	2,019,664	0.09	4,190,000 NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024	4,202,193	0.18
5,000,000 PROVINCIA DE BUENOS AIRES 5.375% REGS 20/01/2023	1,874,950	0.08	5,581,000 PLATIN 1426 GMBH 5.375% REGS 15/06/2023	5,573,633	0.24
6,300,000 TELECOM ARGENTINA SA 8.50% REGS 06/08/2025	4,838,264	0.21	5,790,000 TECHEM VERWALTUNGSGESELLSCHAFT 2.00% REGS 15/07/2025	5,773,672	0.25
7,632,000 TIERRA DLL FUEGO NOTES REG 8.95% REGS 17/04/2027	3,926,817	0.17	4,000,000 THYSSENKRUPP AG 1.375% 03/03/2022	4,002,120	0.17

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
9,100,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	9,801,519	0.42		
3,400,000	VERTICAL MIDCO GMBH VAR REGS 15/07/2027	3,454,672	0.15		
2,700,000	ZF FINANCE GMBH 2.75% 25/05/2027	2,755,458	0.12		
	<i>Dominikanische Republik</i>	9,835,122	0.43		
4,800,000	DOMINICAN REPUBLIC 4.50% REGS 30/01/2030	4,264,862	0.18		
6,150,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	5,570,260	0.25		
	<i>Elfenbeinküste</i>	5,712,850	0.25		
5,000,000	IVORY COAST 6.875% REGS 17/10/2040	5,712,850	0.25		
	<i>Finnland</i>	6,707,899	0.29		
5,820,000	SAMPO PLC VAR 23/05/2049	6,707,899	0.29		
	<i>Frankreich</i>	131,571,090	5.70		
6,700,000	ACCOR SA VAR PERPETUAL	6,250,363	0.27		
7,020,000	ALTICE FRANCE SA 2.125% REGS 15/02/2025	6,789,182	0.29		
15,500,000	ALTICE FRANCE SA 2.50% REGS 15/01/2025	15,248,900	0.67		
5,000,000	ALTICE FRANCE SA 3.375% REGS 15/01/2028	4,961,800	0.21		
8,050,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	8,586,533	0.37		
7,530,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	6,196,749	0.27		
13,600,000	CASINO GUICHARD PERRACHON SA VAR PERPETUAL	6,967,688	0.30		
4,600,000	CASINO GUICHARD PERRACHON SA 6.625% 15/01/2026	4,648,346	0.20		
8,600,000	CMA CGM 5.25% REGS 15/01/2025	8,600,516	0.37		
7,300,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028)	8,406,534	0.36		
2,000,000	ELIS SA 1.625% 03/04/2028	1,973,300	0.09		
3,100,000	ELIS SA 1.75% 11/04/2024	3,153,599	0.14		
6,000,000	FAURECIA SA 2.375% 15/06/2027	6,071,160	0.26		
4,290,000	KAPLA HOLDING 3.375% REGS 15/12/2026	4,243,496	0.18		
9,850,000	LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	9,135,580	0.41		
2,100,000	LOXAM 2.875% REGS 15/04/2026	2,080,365	0.09		
4,000,000	LOXAM 3.50% REGS 03/05/2023	4,039,120	0.17		
4,000,000	LOXAM 3.75% 15/07/2026	4,083,840	0.18		
4,000,000	QUATRIM SASU 5.875% REGS 15/01/2024	4,164,960	0.18		
2,780,000	REXEL SA 2.75% 15/06/2026	2,845,997	0.12		
3,800,000	TEREOS FINANCE GROUPE I 4.125% 16/06/2023	3,746,762	0.16		
2,600,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	2,453,100	0.11		
10,000,000	VALLOUREC 6.625% REGS 15/10/2022	6,923,200	0.30		
	<i>Ghana</i>	6,075,305	0.26		
7,000,000	GHANA 8.125% REGS 26/03/2032	6,075,305	0.26		
	<i>Griechenland</i>	56,399,293	2.44		
22,200,000	ALPHA BANK AE VAR 13/02/2030	20,933,490	0.90		
8,300,000	GREECE 3.875% 12/03/2029	10,527,720	0.46		
11,200,000	NATIONAL BANK POF GREECE SA VAR 08/10/2026	11,154,752	0.48		
5,550,000	NATIONAL BANK POF GREECE SA VAR 18/07/2029	6,037,512	0.26		
10,345,000	PIRAEUS BANK SA VAR 19/02/2030	7,745,819	0.34		
	<i>Großbritannien</i>	118,534,910	5.13		
6,590,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL USD (ISIN GB0000777705)	4,832,128	0.21		
4,000,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL USD (ISIN GB0000779529)	2,933,529	0.13		
4,000,000	BOPARAN FINANCE PLC 7.625% REGS 30/11/2025	4,525,483	0.20		
5,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL	5,478,900	0.24		
7,900,000	CARNIVAL PLC 1.00% 28/10/2029	5,703,879	0.25		
4,000,000	EASYJET PLC 0.875% 11/06/2025	3,838,520	0.17		
6,700,000	ELLAKTOR VALUE PLC 6.375% REGS 15/12/2024	6,302,020	0.27		
4,000,000	GENEL ENERGY FINANCE 4 LIMITED 9.25% 14/10/2025	3,315,565	0.14		
3,800,000	HSBC BANK PLC LONDON FRN 29/06/2049	2,753,684	0.12		
5,600,000	HSBC BANK PLC LONDON VAR PERPETUAL	4,052,065	0.18		
9,000,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BL25)	8,015,007	0.34		
5,000,000	JAGUAR LAND ROVER PLC 2.20% REGS 15/01/2024	4,645,100	0.20		
5,000,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/01/2028	4,133,546	0.18		
7,000,000	KCA DEUTAG UK FINANCE PLC 0% REGS 15/05/2021	2,808,238	0.12		
4,400,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% REGS 13/07/2022	3,684,306	0.16		
5,000,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US639057AA62)	3,962,772	0.17		
3,150,000	NEMEAN BONDCO PLC FRN REGS 01/02/2023	3,267,364	0.14		
3,300,000	NEMEAN BONDCO PLC 7.375% REGS 01/02/2024	3,431,469	0.15		
7,400,000	PHOENIX GROUP HOLDINGS PLC 4.375% 24/01/2029	8,486,024	0.36		
15,500,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	13,760,900	0.59		
9,000,000	ROLLS ROYCE PLC 1.625% 09/05/2028	8,446,140	0.36		
4,776,000	TITAN GLOBAL FINANCE PLC 2.375% 16/11/2024	4,889,813	0.21		
2,789,000	UK SPV CREDIT FINANCE PLC 0% 31/12/2049 DEFAULTED	592,561	0.03		
2,187,000	VOYAGE CARE BONDCO PLC 10.00% REGS 01/11/2023	2,227,534	0.10		
2,200,000	VOYAGE CARE BONDCO PLC 5.875% REGS 01/05/2023	2,448,363	0.11		
	<i>Hongkong (China)</i>	2,895,051	0.13		
4,000,000	HONGKONG SHANGHAI BANKING CORP HSBC VAR PERPETUAL	2,895,051	0.13		
	<i>Indonesien</i>	14,967,297	0.65		
220,000,000,000	INDONESIA 8.375% 15/03/2034	14,967,297	0.65		
	<i>Irland</i>	49,745,210	2.15		
6,000,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	6,356,520	0.27		
5,000,000	AIB GROUP PLC VAR 19/11/2029	5,085,900	0.22		
7,000,000	ARAGVI FINANCE INTERNATIONAL 12.00% REGS 09/04/2024	6,186,237	0.27		
5,000,000	ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026	5,025,850	0.22		
5,000,000	BANK OF CYPRUS HOLDINGS PLC VAR PERPETUAL	4,763,200	0.21		

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
9,500,000	BANK OF CYPRUS HOLDINGS PLC VAR 19/01/2027	9,495,440 0.40	<i>Japan</i>	11,250,085	0.49
4,748,000	CBOM FINANCE PLC VAR REGS PERPETUAL	3,832,937 0.17	6,000,000	SOFTBANK GROUP CORP VAR PERPETUAL	4,809,955 0.21
4,970,000	CBOM FINANCE PLC VAR REGS 05/10/2027	4,083,682 0.18	3,000,000	SOFTBANK GROUP CORP 4.00% 19/09/2029	3,193,650 0.14
7,780,000	OILFLOW SPV 1DAC 12.00% REGS 13/01/2022	4,915,444 0.21	3,000,000	SOFTBANK GROUP CORP 4.50% 20/04/2025	3,246,480 0.14
	<i>Isle of Man</i>	6,672,633 0.29		<i>Jersey Inseln</i>	3,801,178 0.16
7,600,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	6,672,633 0.29	3,800,000	ADIANT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024	3,801,178 0.16
	<i>Italien</i>	207,464,721 8.99		<i>Kaimaninseln</i>	82,494,240 3.57
36,355,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED	1,689,417 0.07	18,500,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	14,727,726 0.63
5,000,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	5,627,950 0.24	5,900,000	CHINA EVERGRANDE GROUP 8.90% 24/05/2021	4,746,377 0.21
3,100,000	AUTOSTRAD PER ITALIA SPA 2.00% 04/12/2028	3,124,118 0.14	8,500,000	CHINA SCE PROPERTY HOLDINGS LTD 5.875% 10/03/2022	7,066,487 0.31
2,500,000	BANCA MONTE DEI PASCHI DI SIENA VAR 10/09/2030	2,532,100 0.11	7,355,000	CHINA SCE PROPERTY HOLDINGS LTD 7.00% 02/05/2025	6,314,642 0.27
6,000,000	BANCA MONTE DEI PASCHI DI SIENA VAR 18/01/2028	5,218,380 0.23	5,500,000	CIFI HOLDINGS LTD 5.50% 23/01/2023	4,636,848 0.20
2,000,000	BANCA MONTE DEI PASCHI DI SIENA VAR 22/01/2030	1,979,940 0.09	10,000,000	GFH SUKUK LIMITED 7.50% 28/01/2025	7,776,796 0.34
4,720,000	BANCA MONTE DEI PASCHI DI SIENA 2.625% 28/04/2025	4,867,642 0.21	1,100,000	JINGURI HOLDINGS LTD 9.45% 23/04/2021	891,220 0.04
2,000,000	BANCA MONTE DEI PASCHI DI SIENA 3.625% 24/09/2024	2,118,240 0.09	3,550,000	KAISA GROUP 10.50% 15/01/2025	2,910,997 0.13
5,000,000	BANCO BPM SPA VAR PERPETUAL	5,016,150 0.22	5,750,000	KAISA GROUP 11.95% REGS 22/10/2022	5,004,481 0.22
4,400,000	ENEL SPA VAR PERPETUAL	4,596,108 0.20	5,000,000	KAISA GROUP 7.875% 09/06/2021	4,133,178 0.18
4,000,000	ENEL SPA VAR 24/11/2081	4,439,000 0.19	8,000,000	KAISA GROUP 8.50% 30/06/2022	6,710,179 0.29
10,000,000	FINCOBANK SPA VAR PERPETUAL	10,652,700 0.46	3,800,000	MODERN LAND CHINA CO 7.95% 05/03/2021	3,114,693 0.13
6,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	5,746,620 0.25	2,850,000	REDCO PROPERTIES GROUP LTD 9.875% 02/05/2021	2,358,054 0.10
11,940,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	11,346,343 0.49	5,000,000	SUNAC CHINA HOLDINGS LTD 6.50% 10/01/2025	4,214,376 0.18
6,800,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	6,311,598 0.27	6,505,366	TELFOR OFFSHORE LTD 12.00% PERPETUAL	532 0.00
14,300,000	INTESA SANPAOLO SPA 1.75% 04/07/2029	15,646,345 0.68	1,100,000	TELFOR OFFSHORE LTD 15.00% 31/12/2021	905,083 0.04
8,000,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	8,779,040 0.38	3,350,000	ZHENRO PROPERTIES GROUP LIMITED 5.95% 18/11/2021	2,758,387 0.12
6,000,000	ITALY BTP 0.90% 01/04/2031	6,214,500 0.27	5,000,000	ZHENRO PROPERTIES GROUP LIMITED 9.80% 20/08/2021	4,224,184 0.18
15,000,000	MAGELLANO SPE SRL VAR 31/07/2029	15,000,000 0.65		<i>Kanada</i>	6,780,973 0.29
4,750,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A VAR 23/11/2030	4,807,428 0.21	3,000,000	FIRST QUANTUM MINERALS LTD 6.50% REGS 01/03/2024	2,519,848 0.11
15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383168)	15,000,000 0.65	5,000,000	FIRST QUANTUM MINERALS LTD 7.50% REGS 01/04/2025	4,261,125 0.18
15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383176)	15,000,000 0.65		<i>Kasachstan</i>	6,264,043 0.27
15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383192)	15,000,000 0.65	7,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	6,264,043 0.27
5,900,000	SOFIMA HOLDING SPA 3.75% REGS 15/01/2028	5,993,338 0.26		<i>Katar</i>	16,179,792 0.70
5,300,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	5,426,087 0.23	16,800,000	QATAR 3.75% REGS 16/04/2030	16,179,792 0.70
17,200,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	15,513,368 0.67		<i>Kroatien</i>	11,079,498 0.48
4,000,000	UNICREDIT SPA 5.05% 25/04/2022	4,197,360 0.18	10,100,000	CROATIA 1.50% 17/06/2031	11,079,498 0.48
4,500,000	WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED	43,605 0.00		<i>Libanon</i>	4,502,533 0.19
1,400,000	WEBUILD SPA 1.75% 26/10/2024	1,294,678 0.06	39,300,000	LEBANESE REPUBLIC 0% 17/05/2033 DEFAULTED	4,502,533 0.19
4,580,000	WEBUILD SPA 3.625% 28/01/2027	4,282,666 0.19		<i>Luxemburg</i>	101,311,345 4.39
			4,000,000	ALTICE FINCO S.A 4.75% REGS 15/01/2028	3,882,960 0.17
			14,880,000	ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	16,196,583 0.71

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert EUR	% des NIW	Anzahl Nennwert		Marktwert EUR	% des NIW
3,890,000	ARENA LUXEMBOURG FINANCE S A R L VAR REGS 01/02/2027	3,795,940	0.16				
8,120,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	7,740,552	0.34				
9,030,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	9,293,225	0.40				
5,000,000	CIRSA FINANCE INTERNATIONAL S A R I 4.75% REGS 22/05/2025	4,917,450	0.21				
2,100,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	2,119,152	0.09				
11,000,000	FS LUXEMBOURG SARL 10.00% REGS 15/12/2025	9,742,626	0.43				
4,300,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	4,429,688	0.19				
2,205,000	IIB LUXEMBOURG SA 0% 05/07/2049 DEFAULTED	8,467	0.00				
6,000,000	IIB LUXEMBOURG SA 0% 31/12/2049 DEFAULTED	14,907	0.00				
2,300,000	LHMC FINCO 2 SARL 7.25% REGS 02/10/2025	2,108,824	0.09				
2,700,000	MATTERHORN TELECOM S.A. 3.125% REGS 15/09/2026	2,683,800	0.12				
5,065,000	NEXA RESSOURCES SA 5.375% REGS 04/05/2027	4,626,037	0.20				
10,330,000	REDE D OR FINANCE S A R L 4.95% REGS 17/01/2028	9,086,483	0.39				
7,500,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	7,162,828	0.31				
4,000,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	4,228,080	0.18				
400,000	SWISSPORT INVESTMENTS 9.75% REGS 15/12/2022	2,000	0.00				
1,998,000	TUPY SA 6.625% REGS 17/07/2024	1,671,409	0.07				
8,200,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	7,600,334	0.33				
	<i>Mexiko</i>	76,733,318	3.32				
5,600,000	ALPHA HOLDINGS SA DE CV 9.00% REGS 10/02/2025	3,407,462	0.15				
3,500,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	2,580,640	0.11				
3,500,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	2,675,349	0.12				
5,908,000	CEMEX SAB DE CV 2.75% REGS 05/12/2024	5,989,353	0.26				
2,700,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	2,518,587	0.11				
1,644,440	MAXCOM TELECOMUNICACIONES SA DE CV 15.00% PERPETUAL	34,688	0.00				
4,675,000	MAXCOM TELECOMUNICACIONES SA DE CV 8.00% 25/10/2024	974,317	0.04				
1,500,000	MEXICO 7.75% 23/11/2034	7,250,988	0.31				
4,000,000	PETROLEOS MEXICANOS PEMEX FRN 24/08/2023	3,852,480	0.17				
22,700,000	PETROLEOS MEXICANOS PEMEX 2.50% 24/11/2022	22,639,618	0.97				
10,590,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	10,639,773	0.46				
7,200,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	7,518,456	0.33				
10,600,000	UNIFIN FINANCIERA SAB DE CV SOFOM ENR VAR REGS PERPETUAL	6,651,607	0.29				
	<i>Mongolei</i>	9,118,342	0.39				
5,300,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	4,698,246	0.20				
5,400,000	MONGOLIAN MORTGAGE CORPORATION HFC LLC 9.75% REGS 29/01/2022	4,420,096	0.19				
	<i>Niederlande</i>	163,275,353	7.07				
5,400,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	5,613,300	0.24				
8,000,000	ATF NETHERLANDS BV VAR PERPETUAL	8,337,360	0.36				
10,095,250	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	13,411,338	0.58				
5,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	5,666,248	0.25				
4,832,000	DUFYR ONE BONDS 2.50% 15/10/2024	4,655,004	0.20				
2,000,000	METINVEST BV 5.625% REGS 17/06/2025	2,091,200	0.09				
4,800,000	METINVEST BV 7.65% REGS 01/10/2027	4,323,236	0.19				
6,963,000	METINVEST BV 8.50% REGS 23/04/2026	6,413,210	0.28				
16,596,000	NOSTRUM OIL&GAS FIN BV 0% REGS 16/02/2025	3,159,690	0.14				
9,400,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	1,855,800	0.08				
7,000,000	PETROBRAS GLOBAL FINANCE BV 5.093% 15/01/2030	6,408,157	0.28				
2,000,000	PPF ARENA 1 BV 3.125% 27/03/2026	2,127,480	0.09				
9,900,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	11,026,125	0.48				
8,040,000	SUNSHINE MID BV 6.50% REGS 15/05/2026	8,372,856	0.36				
5,500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	5,643,110	0.24				
6,200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	6,344,708	0.27				
5,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	5,188,300	0.22				
5,000,000	TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	5,010,500	0.22				
7,450,000	UNITED GROUP B V 3.125% REGS 15/02/2026	7,316,869	0.32				
6,320,000	UNITED GROUP B V 3.625% REGS 15/02/2028	6,212,497	0.27				
20,750,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	21,376,442	0.93				
2,778,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1206541366)	2,943,124	0.13				
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	3,069,780	0.13				
9,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	10,012,380	0.43				
6,640,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	6,696,639	0.29				
	<i>Nigeria</i>	22,038,412	0.95				
5,000,000	NIGERIA 7.625% REGS 28/11/2047	4,313,432	0.19				
7,000,000	NIGERIA 7.875% REGS 16/02/2032	6,314,732	0.27				
3,700,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% REGS 01/04/2023	3,125,775	0.14				
9,893,000	UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	8,284,473	0.35				
	<i>Österreich</i>	21,832,172	0.95				
11,800,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	11,176,960	0.49				
12,250,000	SUZANO AUSTRIA GMBH 3.75% 15/01/2031	10,655,212	0.46				
	<i>Panama</i>	13,171,262	0.57				
2,200,000	AES PANAMA GENERATION HL 4.375% REGS 31/05/2030	1,948,435	0.08				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
6,100,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026 EUR	6,494,487	0.29	5,600,000	BANKINTER SA VAR PERPETUAL	6,172,992	0.27
5,600,000	PANAMA 2.252% 29/09/2032	4,728,340	0.20	8,600,000	CAIXABANK S.A VAR PERPETUAL	8,842,348	0.38
	<i>Papua-Neuguinea</i>	3,876,640	0.17	2,000,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	2,109,040	0.09
4,616,000	PAPUA NEW GUINEA 8.375% REGS 04/10/2028	3,876,640	0.17		<i>Südafrika</i>	7,794,481	0.34
	<i>Portugal</i>	4,493,837	0.19	73,000,000	ESKOM HOLDINGS SOC LIMITED 7.50% 15/09/2033	3,045,352	0.13
11,000,000	NOVO BONCO S.A 0% 15/01/2018 DEFAULTED	2,235,200	0.09	100,000,000	SOUTH AFRICA 9.00% 31/01/2040	4,749,129	0.21
4,700,000	NOVO BONCO S.A 0% 31/12/2049 DEFAULTED	838,997	0.04		<i>Türkei</i>	45,341,415	1.96
8,000,000	NOVO BONCO S.A 0% PERPETUAL DEFAULTED	1,419,640	0.06	5,000,000	AKBANK T A S VAR REGS 27/04/2028	3,990,438	0.17
	<i>Rumänien</i>	18,044,480	0.78	61,000,000	REPUBLIC OF TURKEY 9.00% 24/07/2024	5,961,822	0.26
8,250,000	ROMANIA 2.625% REGS 02/12/2040	8,817,600	0.38	19,800,000	TURKEY 4.875% 16/04/2043	14,192,225	0.61
8,000,000	ROMANIA 3.375% REGS 28/01/2050	9,226,880	0.40	6,000,000	TURKEY 5.125% 17/02/2028	4,974,765	0.22
	<i>Russland</i>	4,525,090	0.20	56,000,000	TURKEY 9.00% 04/05/2022	5,736,243	0.25
5,400,000	SOVCOMBANK PJSC VAR REGS PERPETUAL	4,525,090	0.20	5,000,000	TURKIYE GARANIT BANKSAI VAR REGS 24/05/2027	4,040,742	0.17
	<i>Saudi-Arabien</i>	4,581,486	0.20	3,000,000	TURKIYE IS BANKASI A S VAR 22/01/2030	2,446,733	0.11
4,200,000	SAUDI ARABIA 2.00% REGS 09/07/2039	4,581,486	0.20	5,000,000	TURKIYE SINAI KALKINA BANKASI AS VAR 29/03/2027	3,998,447	0.17
	<i>Schweden</i>	26,084,809	1.13		<i>Ukraine</i>	20,715,817	0.90
10,200,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	10,850,556	0.47	3,210,000	UKRAINE 4.375% REGS 27/01/2030	3,080,573	0.13
3,900,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	3,949,413	0.17	9,000,000	UKRAINE 7.253% REGS 15/03/2033	8,040,677	0.35
4,300,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010032618)	4,307,310	0.19	5,000,000	UKRAINE 7.75% REGS 01/09/2024	4,551,551	0.20
7,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	6,977,530	0.30	5,000,000	UKRAINE 9.75% REGS 01/11/2028	5,043,016	0.22
	<i>Schweiz</i>	25,310,817	1.10		<i>Ungarn</i>	25,316,561	1.10
18,100,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DCP71)	16,517,147	0.72	7,450,000	HUNGARY 1.50% 17/11/2050	7,570,168	0.33
5,500,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DCV40)	4,686,114	0.20	5,150,000	HUNGARY 1.75% 05/06/2035	5,713,668	0.25
5,000,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0400441280)	4,107,556	0.18	13,558,000	OTP BANK PLC VAR PERPETUAL	12,032,725	0.52
	<i>Serbien</i>	4,974,816	0.22		<i>Venezuela</i>	10,146,177	0.44
4,800,000	SERBIA 1.50% REGS 26/06/2029	4,974,816	0.22	70,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	2,145,968	0.09
	<i>Singapur</i>	5,321,026	0.23	19,650,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	641,269	0.03
6,360,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	5,321,026	0.23	21,031,300	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	657,814	0.03
	<i>Spanien</i>	53,272,424	2.31	5,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED	158,473	0.01
8,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1611858090)	7,971,280	0.35	7,200,000	REPUBLIC OF VENEZUELA 0% PERPETUAL DEFAULTED USD (ISIN USP97475AG56)	553,380	0.02
1,200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1720572848)	1,189,884	0.05	15,500,000	REPUBLIC OF VENEZUELA 0% PERPETUAL DEFAULTED USD (ISIN USP97475AP55)	1,245,270	0.05
2,200,000	BANCO DE SABADELL SA VAR 17/01/2030	2,144,736	0.09	8,000,000	REPUBLIC OF VENEZUELA 0% 07/05/2028 DEFAULTED	642,720	0.03
5,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	5,622,232	0.24	19,300,000	REPUBLIC OF VENEZUELA 0% 13/10/2019 DEFAULTED	1,547,092	0.07
7,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	7,639,064	0.33	15,000,000	REPUBLIC OF VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AC16)	1,189,163	0.05
5,000,000	BANCO SANTANDER SA VAR PERPETUAL USD	4,535,164	0.20	6,000,000	REPUBLIC OF VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AE71)	482,726	0.02
6,800,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	7,045,684	0.31	11,000,000	REPUBLIC OF VENEZUELA 0% 31/03/2038 DEFAULTED	882,302	0.04
					<i>Vereinigte Arabische Emirate</i>	5,734,674	0.25
				7,000,000	EMIRATES ABU DHABI 1.70% REGS 02/03/2031	5,734,674	0.25

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	EUR			EUR		
	Vereinigte Staaten von Amerika	60,357,503	2.61	Warrants, Rechte	3 0.00	
1,654,344	AMC ENTERTAINMENT HOLDINGS INC VAR REGS 15/06/2026	297,716	0.01	<i>Großbritannien</i>	3 0.00	
4,333,000	BELDEN INC 2.875% REGS 15/09/2025	4,385,603	0.19	12,070	VISIOCORP PLC PLAC A SERIES WTS 01/01/12	1 0.00
4,693,000	BELDEN INC 3.375% REGS 15/07/2027	4,822,245	0.21	12,070	VISIOCORP PLC PLAC B SERIES WTS 01/01/12	2 0.00
7,700,000	BERRY GLOBAL INC 1.50% REGS 15/01/2027	7,873,866	0.34	Aktien/Anteile aus OGAW/OGA	203,044,603 8.79	
5,000,000	EXPEDIA GROUP INC 3.25% 15/02/2030	4,249,847	0.18	Aktien/Anteile aus Investmentfonds	203,044,603 8.79	
5,430,000	IQVIA INC 2.25% REGS 15/01/2028	5,497,549	0.24	<i>Frankreich</i>	95,011,396 4.11	
7,600,000	IQVIA INC 2.875% REGS 15/06/2028	7,868,280	0.34	409	AMUNDI CASH CORPORATE	95,011,396 4.11
3,867,000	IQVIA INC 2.875% REGS 15/09/2025	3,919,359	0.17	<i>Island</i>	19 0.00	
5,800,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	5,996,388	0.26	193,219	LBI CLASS A SHARES SICAV	19 0.00
5,450,000	NETFLIX INC 3.625% REGS 15/06/2030	6,213,490	0.27	<i>Luxemburg</i>	108,033,188 4.68	
6,000,000	PANTHER BF AGGREGATOR 4.375% REGS 15/05/2026	6,244,080	0.27	23,548	AMUNDI FUNDS CASH EUR - Q-X EUR (C)	23,218,304 1.01
3,000,000	SCIENTIFIC GAMES INTERNATIONAL INC 5.50% REGS 15/02/2026	2,989,080	0.13	14,419	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND - Z EUR (C)	13,589,936 0.59
	<i>Zypern</i>	18,564,648	0.80	25,000	AMUNDI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND - S USD (C)	25,955,008 1.12
9,223,000	CYPRUS 2.25% 16/04/2050	12,110,998	0.52	5,000	AMUNDI INVESTMENT FUNDS EURO HIGH YIELD EX. FINANCIALS - I EUR (C)	7,615,300 0.33
5,000,000	CYPRUS 2.75% 26/02/2034	6,453,650	0.28	4,278	AMUNDI PLANET - EMERGING GREEN ONE - SENIOR UDS (C)	37,654,640 1.63
	Wandelanleihen	1,985,415	0.09	Geldmarktinstrumente	2,375,698 0.10	
	<i>Luxemburg</i>	1,985,415	0.09	Anleihen	2,375,698 0.10	
2,215,000	OPUS SECURITIES VAR PERPETUAL CV	1,985,415	0.09	<i>Ägypten</i>	2,375,698 0.10	
	Warrants, Rechte	22	0.00	50,000,000	EGYPT 0% 28/09/2021	2,375,698 0.10
	<i>Spanien</i>	22	0.00	Gesamtwertpapierbestand	1,972,955,435 85.43	
3,109	ISOUNITS SM WARRANT 30/12/2021	22	0.00			
Sonstige übertragbare Wertpapiere	200,513	0.01				
	Anleihen	178,044	0.01			
	<i>Bermuda</i>	5	0.00			
6,500,000	ZHIDAO INTERNATIONAL HOLDINGS 0% 31/12/2049 DEFAULTED	5	0.00			
	<i>Brasilien</i>	123	0.00			
1,500,000	BANCO CRUZEIRO DO SUL SA 0% REGS 22/09/2020 DEFAULTED	123	0.00			
	<i>Großbritannien</i>	112,898	0.01			
8,017,300	MRIYA FARMING PLC VAR 31/12/2025	112,898	0.01			
	<i>Kaimaninseln</i>	17	0.00			
21,000,000	TARQUIN LTD 0% 17/03/2026	17	0.00			
	<i>Luxemburg</i>	65,001	0.00			
500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	1	0.00			
13,000,000	M AND G FINANCE SA 0% PERPETUAL	65,000	0.00			
	Wandelanleihen	22,466	0.00			
	<i>Island</i>	22,466	0.00			
97,678	LBI EHF 0% 30/11/2035 CV	22,466	0.00			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	875,805,765	93.29	4,000,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024	3,925,440	0.42
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	791,282,335	84.29	1,120,000 CASINO GUICHARD PERRACHON SA 6.625% 15/01/2026	1,131,771	0.12
Anleihen	791,282,335	84.29	3,400,000 CMA CGM 7.50% REGS 15/01/2026	3,652,314	0.39
<i>Belgien</i>	6,082,492	0.65	5,300,000 CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR0013533999)	5,749,175	0.61
1,800,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	1,890,684	0.20	3,810,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL	3,474,603	0.37
800,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002638196)	853,312	0.09	800,000 CROWN EUROPEAN HOLDINGS 2.875% REGS 01/02/2026	859,600	0.09
800,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6309987400)	866,928	0.09	350,000 CROWN EUROPEAN HOLDINGS 3.375% REGS 15/05/2025	379,705	0.04
2,400,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	2,471,568	0.27	2,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011401751)	2,299,980	0.25
<i>Dänemark</i>	2,598,296	0.28	4,200,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922)	4,479,426	0.48
1,100,000 DKT FINANCE APS 7.00% REGS 17/06/2023	1,136,564	0.12	6,200,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013534336)	6,776,476	0.71
1,200,000 TDC AS VAR 23/02/2023	1,461,732	0.16	3,200,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013534351)	3,371,712	0.36
<i>Deutschland</i>	48,611,120	5.18	4,700,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP	5,997,317	0.64
1,000,000 ADLER REAL ESTATE AG 1.875% 27/04/2023	1,006,820	0.11	1,950,000 FAURECIA SA 2.375% 15/06/2027	1,973,127	0.21
500,000 ADLER REAL ESTATE AG 2.125% 06/02/2024	507,200	0.05	3,000,000 FAURECIA SA 3.125% 15/06/2026	3,092,850	0.33
3,000,000 BERTELSMANN SE & CO VAR 23/04/2075	3,107,130	0.33	4,300,000 FAURECIA SA 3.75% 15/06/2028	4,529,878	0.48
4,200,000 CHEPLAPHARM 4.375% REGS 15/01/2028	4,318,944	0.46	900,000 FNAC DARTY SA 2.625% 30/05/2026	931,842	0.10
2,000,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	2,141,200	0.23	1,200,000 GETLINK SE 3.50% 30/10/2025	1,244,064	0.13
2,000,000 COMMERZBANK AG VAR PERPETUAL USD	1,752,131	0.19	2,600,000 KAPLA HOLDING 3.375% REGS 15/12/2026	2,571,816	0.27
1,100,000 COMMERZBANK AG VAR 05/12/2030	1,205,743	0.13	2,000,000 LA BANQUE POSTALE VAR PERPETUAL	2,050,740	0.22
3,500,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	3,506,930	0.37	2,500,000 LOUVRE BIDCO SAS 4.25% REGS 30/09/2024	2,488,325	0.27
2,100,000 HT TROPLAST GMBH 9.25% REGS 15/07/2025	2,343,936	0.25	2,500,000 LOXAM 3.25% 14/01/2025	2,512,325	0.27
1,800,000 IHO VERWALTUNGS GMBH 3.625% REGS 15/05/2025	1,840,194	0.20	1,000,000 LOXAM 3.50% REGS 03/05/2023	1,009,780	0.11
4,300,000 IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	4,434,074	0.47	2,700,000 LOXAM 3.75% 15/07/2026	2,756,592	0.29
1,400,000 IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	1,458,142	0.16	1,800,000 LOXAM 4.25% REGS 15/04/2024	1,839,978	0.20
4,900,000 NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024	4,914,259	0.52	1,605,000 MOBILUX FINANCE 5.50% REGS 15/11/2024	1,632,092	0.17
1,800,000 SCHAEFFLER AG 3.375% 12/10/2028	1,985,688	0.21	2,100,000 ORANO SA 2.75% 08/03/2028	2,210,754	0.24
2,100,000 TECHEM VERWALTUNGSGESELLSCHAFT 2.00% REGS 15/07/2025	2,094,078	0.22	1,800,000 ORANO SA 3.375% 23/04/2026	1,964,214	0.21
300,000 THYSSENKRUPP AG 1.375% 03/03/2022	300,159	0.03	2,700,000 QUATRIM SASU 5.875% REGS 15/01/2024	2,811,348	0.30
1,770,000 THYSSENKRUPP AG 1.875% 06/03/2023	1,774,956	0.19	3,700,000 RCI BANQUE SA VAR 18/02/2030	3,747,619	0.40
1,650,000 THYSSENKRUPP AG 2.875% 22/02/2024	1,668,662	0.18	2,700,000 RENAULT SA 1.25% 24/06/2025	2,648,592	0.28
2,200,000 VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	2,369,598	0.25	2,700,000 REXEL SA 2.75% 15/06/2026	2,764,098	0.29
3,900,000 VERTICAL MIDCO GMBH 4.375% REGS 15/07/2027	4,118,478	0.44	3,700,000 RUBIS TERMINAL INFRA SAS 5.625% REGS 15/05/2025	3,954,856	0.42
1,700,000 ZF FINANCE GMBH 3.00% 21/09/2025	1,762,798	0.19	1,400,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897725)	1,603,882	0.17
<i>Frankreich</i>	108,566,393	11.57	2,800,000 SPCM SA 2.625% REGS 01/02/2029	2,885,008	0.31
2,900,000 ALTICE FRANCE SA 3.375% REGS 15/01/2028	2,877,844	0.31	2,500,000 SPIE SA 2.625% 18/06/2026	2,624,375	0.28
2,600,000 ALTICE FRANCE SA 5.875% REGS 01/02/2027	2,773,290	0.30	<i>Großbritannien</i>	81,737,063	8.71
1,800,000 BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025	1,802,286	0.19	800,000 ANGLIAN WATER FINANCING PLC 5.00% 30/04/2023	923,651	0.10
1,500,000 BANIJAY GROUP SA S 6.50% REGS 01/03/2026	1,512,255	0.16	3,300,000 ARQIVA BROADCAST FINANCE PLC 6.75% 30/09/2023	3,813,673	0.41
1,850,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	1,655,044	0.18	1,600,000 ARROW GLOBAL FINANCE PLC 5.125% REGS 15/09/2024	1,794,588	0.19
			2,200,000 BOPARAN FINANCE PLC 7.625% REGS 30/11/2025	2,489,016	0.27
			1,800,000 BP CAPITAL MARKETS PLC VAR PERPETUAL	1,921,950	0.20

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
	EUR				EUR		
1,990,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	1,959,553	0.21		<i>Isle of Man</i>	1,525,755	0.16
1,300,000	HEATHROW FINANCE PLC 3.875% 01/03/2027	1,459,977	0.16	1,500,000	PLAYTECH PLC 3.75% 12/10/2023	1,525,755	0.16
1,500,000	HEATHROW FINANCE PLC 4.75% 01/03/2024	1,750,480	0.19		<i>Italien</i>	84,620,835	9.01
1,200,000	INEOS FINANCE PLC 2.875% REGS 01/05/2026	1,219,800	0.13	4,000,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	4,502,360	0.48
1,700,000	INEOS FINANCE PLC 3.375% REGS 31/03/2026	1,758,905	0.19	2,000,000	ATLANTIA S.P.A 2.875% 26/02/2021	2,002,080	0.21
3,800,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	3,939,422	0.42	2,200,000	AUTOSTRADE PER ITALIA SPA 1.125% 04/11/2021	2,189,594	0.23
2,100,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/07/2024	2,196,285	0.23	2,700,000	AUTOSTRADE PER ITALIA SPA 1.625% 12/06/2023	2,704,320	0.29
1,000,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% REGS 15/02/2023	1,049,280	0.11	4,400,000	AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	4,434,232	0.47
4,136,000	IRON MOUNTAIN UK PLC 3.875% REGS 15/11/2025	4,691,363	0.50	5,200,000	BANCO BPM SPA VAR 14/01/2031	5,175,248	0.55
1,100,000	JAGUAR LAND ROVER PLC 3.875% REGS 01/03/2023	1,199,665	0.13	2,250,000	BANCO BPM SPA VAR 14/09/2030	2,421,180	0.26
5,340,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	5,459,241	0.58	3,900,000	ENI S P A VAR PERPETUAL	4,194,216	0.45
1,810,000	JERROLD FINCO PLC 4.875% REGS 15/01/2026	2,009,361	0.21	3,200,000	GAMMA BIDCO SPA 6.25% REGS 15/07/2025	3,336,640	0.36
2,740,000	NATWEST GROUP PLC VAR PERPETUAL USD	2,457,636	0.26	2,900,000	INTERNATIONAL DESIGN GROUP SPA 6.50% REGS 15/11/2025	3,025,512	0.32
500,000	PINEWOOD FINCO PLC 3.25% REGS 30/09/2025	571,026	0.06	2,970,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1614415542)	3,246,447	0.35
2,600,000	PINNACLE BIDCO PLC 5.50% REGS 15/02/2025	2,577,978	0.27	2,250,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	2,154,983	0.23
3,000,000	PINNACLE BIDCO PLC 6.375% REGS 15/02/2025	3,325,975	0.35	2,500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	2,665,250	0.28
3,200,000	ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026	3,471,840	0.37	1,200,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	1,350,156	0.14
2,600,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	2,732,912	0.29	2,500,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	2,743,450	0.29
1,600,000	VICTORIA PLC 5.25% REGS 15/07/2024	1,662,848	0.18	4,300,000	SOFIMA HOLDING SPA 3.75% REGS 15/01/2028	4,368,026	0.47
3,300,000	VIRGIN MEDIA FINANCE PLC 3.75% REGS 15/07/2030	3,370,125	0.36	1,200,000	TELECOM ITALIA SPA 2.75% 15/04/2025	1,259,640	0.13
1,000,000	VIRGIN MEDIA SECURED FINANCE PLC 4.25% REGS 15/01/2030	1,153,692	0.12	3,300,000	TELECOM ITALIA SPA 2.875% 28/01/2026	3,501,234	0.37
3,000,000	VIRGIN MEDIA SECURED FINANCE PLC 5.00% REGS 15/04/2027	3,524,958	0.38	3,500,000	TELECOM ITALIA SPA 3.00% 30/09/2025	3,743,145	0.40
1,000,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029	1,209,038	0.13	2,000,000	TELECOM ITALIA SPA 3.625% 25/05/2026	2,208,000	0.24
900,000	VMED O2 UK FINANCING I PLC 3.25% REGS 31/01/2031	926,181	0.10	3,300,000	TELECOM ITALIA SPA 4.00% 11/04/2024	3,578,421	0.38
900,000	VMED O2 UK FINANCING I PLC 4.00% REGS 31/01/2029	1,030,581	0.11	1,800,000	TELECOM ITALIA SPA 5.875% 19/05/2023	2,206,212	0.24
1,000,000	VODAFONE GROUP PLC VAR 03/10/2078	1,138,620	0.12	4,300,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1619015719)	4,532,587	0.48
1,700,000	VODAFONE GROUP PLC VAR 03/10/2078 GBP	2,080,112	0.22	1,500,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	1,352,910	0.14
5,280,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	4,793,190	0.51	3,000,000	UNICREDIT SPA VAR 20/02/2029	3,277,800	0.35
3,900,000	VODAFONE GROUP PLC VAR 27/08/2080	4,014,660	0.43	2,000,000	UNICREDIT SPA VAR 23/09/2029	1,982,720	0.21
900,000	VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225204010)	941,715	0.10	2,100,000	UNIPOL GRUPPO SPA 3.25% 23/09/2030 EUR (ISIN XS2237434803)	2,232,426	0.24
900,000	WILLIAM HILL PLC 4.75% 01/05/2026	1,117,766	0.12	3,900,000	UNIPOLSAI SPA VAR PERPETUAL	4,232,046	0.45
	<i>Irland</i>	16,861,813	1.80		<i>Japan</i>	12,783,480	1.36
2,300,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	2,436,666	0.26	5,300,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	5,452,534	0.58
2,500,000	ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026 EUR (ISIN XS2189356996)	2,513,175	0.27	2,300,000	SOFTBANK GROUP CORP 4.00% 20/04/2023	2,406,283	0.26
4,000,000	ARDAGH PACKAGING FIN PLC 4.75% REGS 15/07/2027	4,652,665	0.50	800,000	SOFTBANK GROUP CORP 4.75% 30/07/2025	876,664	0.09
4,200,000	DOLYA HOLDCO LIMITED 4.875% REGS 15/07/2028	4,805,811	0.51	3,618,000	SOFTBANK GROUP CORP 5.00% 15/04/2028	4,047,999	0.43
2,400,000	EIRCOM FINANCE LTD 3.50% 15/05/2026	2,453,496	0.26		<i>Jersey Inseln</i>	8,121,339	0.87
				3,700,000	ADIANT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024	3,701,147	0.40
				2,000,000	AVIS BUDGET FINANCE PLC 4.75% REGS 30/01/2026	1,963,560	0.21
				2,100,000	GALAXY BIDCO LIMITED 6.50% REGS 31/07/2026	2,456,632	0.26

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
	<i>Kaimaninseln</i>				
	4,680,825	0.50	6,100,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	5,751,934 0.60
1,700,000	UPCB FINANCE IV LTD 4.00% REGS 15/01/2027	1,560,615 0.17	2,000,000	PETROLEOS MEXICANOS PEMEX 3.75% 16/04/2026	2,011,680 0.21
3,000,000	UPCB FINANCE VII LTD 3.625% REGS 15/06/2029	3,120,210 0.33	2,000,000	PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024	2,032,400 0.22
	<i>Luxemburg</i>	65,927,489 7.02	2,900,000	PETROLEOS MEXICANOS PEMEX 4.875% 21/02/2028	2,967,628 0.32
3,600,000	ADLER GROUP SA 3.25% 05/08/2025	3,759,768 0.40	3,100,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	3,237,113 0.34
3,900,000	ALTICE FINANCING SA 3.00% REGS 15/01/2028	3,767,829 0.40		<i>Niederlande</i>	159,613,088 17.01
2,000,000	ALTICE FRANCE HOLDING SA 4.00% REGS 15/02/2028	1,910,060 0.20	2,800,000	ABERTIS INFRESTRUCTURAS FINANCE BV VAR PERPETUAL	2,910,600 0.31
3,100,000	ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	3,374,288 0.36	3,300,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	3,514,335 0.37
1,600,000	ARAMARK INTERNATIONAL FINANCE S.A.R.L 3.125% REGS 01/04/2025	1,614,240 0.17	1,700,000	AXALTA COATING SYSTEMS LTD 3.75% REGS 15/01/2025	1,736,499 0.18
3,000,000	ARD FINANCE SA 5.00% REGS 30/06/2027	3,070,620 0.33	3,700,000	CONSTELLUM SE 4.25% REGS 15/02/2026	3,790,983 0.40
2,970,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	2,831,212 0.30	2,800,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	2,833,124 0.30
2,050,000	CABOT FINANCIAL (LUXEMBOURG) SA 7.50% REGS 01/10/2023	1,030,174 0.11	1,700,000	DIEBOLD NIXDORF 9.00% REGS 15/07/2025	1,853,136 0.20
1,050,000	CIRSA FINANCE INTERNATIONAL S A R I 4.75% REGS 22/05/2025	1,032,665 0.11	1,500,000	DUFY ONE BONDS 2.00% 15/02/2027	1,412,625 0.15
2,100,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1819537132)	2,187,381 0.23	2,700,000	DUFY ONE BONDS 2.50% 15/10/2024	2,601,099 0.28
1,700,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	1,801,609 0.19	2,700,000	ELM BV VAR PERPETUAL	2,926,422 0.31
3,400,000	CRYSTAL ALMOND S A R L 4.25% REGS 15/10/2024	3,433,592 0.37	3,700,000	ENERGIZER GAMMA ACQUISITION BV 4.625% REGS 15/07/2026	3,842,746 0.41
3,600,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	3,708,576 0.40	4,900,000	FIAT CHRYSLER AUTOMOBILES N.V. 4.50% 07/07/2028	6,010,830 0.65
5,800,000	GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	6,670,162 0.70	3,610,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS1956051145)	3,226,149 0.34
700,000	GESTAMP FUNDING LUXEMBOURG SA 3.50% REGS 15/05/2023	706,104 0.08	3,000,000	INTERTRUST GROUP BV 3.375% REGS 15/11/2025	3,070,860 0.33
2,000,000	HANESBRANDS FINANCE LUXEMBOURG 3.50% REGS 15/06/2024	2,106,980 0.22	1,600,000	LKQ EURO HOLDINGS BV 3.625% REGS 01/04/2026	1,639,664 0.17
7,474,000	HELLAS TELECOMMUNICATIONS II 0% REGS PERPETUAL DEFAULTED	149 0.00	3,000,000	MAXEDA DIV HOLDING BV 5.875% REGS 01/10/2026	3,137,250 0.33
3,900,000	INEOS GROUP HOLDINGS SA 5.375% REGS 01/08/2024	3,956,745 0.42	2,500,000	NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1224710399)	2,658,925 0.28
1,624,000	LHMC FINCO 2 SARL 7.25% REGS 02/10/2025	1,489,013 0.16	4,800,000	OCI N V 3.125% REGS 01/11/2024	4,952,016 0.53
2,900,000	MATTERHORN TELECOM S.A. 3.125% REGS 15/09/2026	2,882,600 0.31	2,600,000	OCI N V 3.625% REGS 15/10/2025	2,710,812 0.29
2,000,000	MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027	2,057,340 0.22	4,000,000	OI EUROPEAN GROUP BV 3.125% REGS 15/11/2024	4,154,640 0.44
1,600,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	1,664,576 0.18	1,000,000	PETROBRAS GLOBAL FINANCE BV 5.375% 01/10/2029	1,290,761 0.14
300,000	ROSSINI SARL VAR REGS 30/10/2025	299,652 0.03	1,000,000	PPF ARENA 1 BV 2.125% 31/01/2025	1,020,650 0.11
4,610,000	ROSSINI SARL 6.75% REGS 30/10/2025	4,930,303 0.53	3,500,000	PPF ARENA 1 BV 3.125% 27/03/2026	3,723,090 0.40
1,200,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	1,323,324 0.14	3,100,000	PPF ARENA 1 BV 3.25% 29/09/2027	3,340,746 0.36
3,000,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	2,865,131 0.31	800,000	PPF ARENA 1 BV 3.50% 20/05/2024	850,016 0.09
1,400,000	TELENET INTERNATIONAL FINANCE SARL 3.50% REGS 01/03/2028	1,453,396 0.15	2,500,000	Q PARK HOLDING BV 2.00% REGS 01/03/2027	2,423,225 0.26
	<i>Mexiko</i>	23,040,756 2.45	2,500,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	2,690,175 0.29
2,700,000	CEMEX SAB DE CV 3.125% REGS 19/03/2026	2,786,967 0.30	2,200,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	2,450,250 0.26
3,000,000	NEMAK SAB DE CV 3.25% REGS 15/03/2024	3,059,670 0.33	4,050,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	4,455,243 0.47
1,200,000	PETROLEOS MEXICANOS PEMEX 1.875% 21/04/2022	1,193,364 0.13	1,050,000	SAIPEM FINANCE INTERNATIONAL BV 2.625% 07/01/2025	1,088,378 0.12

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
2,900,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	3,035,401	0.32	2,000,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	2,000,020	0.21
500,000	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	531,865	0.06	1,000,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	1,100,840	0.12
3,900,000	STARFRUIT FINCO BV 6.50% REGS 01/10/2026	4,136,574	0.44		<i>Rumänien</i>	2,184,644	0.23
2,500,000	SUNSHINE MID BV 6.50% REGS 15/05/2026	2,603,500	0.28	2,200,000	RCS RDS SA 2.50% REGS 05/02/2025	2,184,644	0.23
4,600,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1050461034)	5,186,132	0.55		<i>Schweden</i>	28,752,951	3.06
1,200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	1,297,080	0.14	3,330,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	3,372,191	0.36
7,100,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1933828433)	7,722,883	0.83	1,650,000	FASTIGHTS BALDER AB VAR 07/03/2078	1,691,745	0.18
4,800,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	4,924,896	0.52	1,620,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2010037765)	1,671,500	0.18
2,700,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	2,515,428	0.27	3,790,000	INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	380,709	0.04
1,650,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.25% 31/03/2023	1,598,553	0.17	1,000,000	INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	966,250	0.10
2,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	1,823,080	0.19	2,000,000	INTRUM JUSTITIA AB 3.125% REGS 15/07/2024	2,011,080	0.21
4,300,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	4,461,938	0.48	3,300,000	INTRUM JUSTITIA AB 3.50% REGS 15/07/2026	3,278,319	0.35
5,500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	5,995,715	0.65	4,300,000	INTRUM JUSTITIA AB 4.875% REGS 15/08/2025	4,464,862	0.48
2,300,000	TRIVIUM PACKAGING FINANCE B V 3.75% REGS 15/08/2026	2,374,313	0.25	2,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	1,993,580	0.21
4,120,000	UNITED GROUP B V 3.125% REGS 15/02/2026	4,046,376	0.43	3,200,000	UNILABS SUBHOLDING AB 5.75% REGS 15/05/2025	3,286,784	0.35
2,100,000	UNITED GROUP B V 4.875% REGS 01/07/2024	2,151,786	0.23	2,500,000	VERISURE HOLDING AB 3.875% REGS 15/07/2026	2,570,450	0.27
1,000,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	1,030,190	0.11	3,020,000	VERISURE MIDHOLDING AB 5.75% REGS 01/12/2023	3,065,481	0.33
3,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	3,700,655	0.39		<i>Schweiz</i>	4,240,264	0.45
1,200,000	ZF EUROPE FINANCE BV 1.25% 23/10/2023	1,192,128	0.13	2,500,000	CREDIT SUISSE GRP AG VAR PERPETUAL	2,163,111	0.23
3,900,000	ZF EUROPE FINANCE BV 2.00% 23/02/2026	3,870,438	0.41	2,300,000	UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	2,077,153	0.22
2,000,000	ZF EUROPE FINANCE BV 3.00% 23/10/2029	2,052,460	0.22		<i>Spanien</i>	34,512,470	3.68
2,300,000	ZF EUROPE FINANCE BV 3.75% 21/09/2028	2,480,159	0.26	1,600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211010)	1,720,432	0.18
5,580,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	5,627,596	0.60	2,200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN XS1619422865)	2,262,018	0.24
1,400,000	ZIGGO BV 2.875% REGS 15/01/2030	1,428,882	0.15	1,400,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1611858090)	1,394,974	0.15
1,800,000	ZIGGO BV 4.25% REGS 15/01/2027	1,509,811	0.16	1,200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1720572848)	1,189,884	0.13
	<i>Norwegen</i>	1,450,722	0.15	1,600,000	BANCO DE SABADELL SA 5.625% 06/05/2026	1,874,304	0.20
1,400,000	ADEVINTA ASA 3.00% REGS 15/11/2027	1,450,722	0.15	3,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	3,216,448	0.34
	<i>Österreich</i>	3,267,050	0.35	1,000,000	BANKIA S.A. VAR PERPETUAL	1,075,290	0.11
2,000,000	ERSTE GROUP BANK AG VAR PERPETUAL	2,147,940	0.23	2,200,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	2,279,486	0.24
1,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1597324950)	1,119,110	0.12	1,100,000	BANKIA S.A. VAR 15/02/2029	1,186,020	0.13
	<i>Panama</i>	5,669,256	0.60	3,400,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	3,768,696	0.40
1,400,000	CARNIVAL CORPORATION 10.125% REGS 01/02/2026	1,623,510	0.17	4,400,000	EL CORTE INGLES 3.625% REGS 15/03/2024	4,589,068	0.49
3,800,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026 EUR	4,045,746	0.43	1,875,000	GRUPO ANTOLIN IRAUSA 3.25% REGS 30/04/2024	1,859,250	0.20
	<i>Polen</i>	1,448,720	0.15	2,000,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	1,863,580	0.20
1,400,000	CANPACK SA 2.375% REGS 01/11/2027	1,448,720	0.15	4,500,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	4,745,340	0.51
	<i>Portugal</i>	4,532,459	0.48	1,600,000	MASARIA INVESTMENTS SAU 5.00% REGS 15/09/2024	1,487,680	0.16
1,300,000	CAISA GERAL DE DEPOSITOS SA VAR 28/06/2028	1,431,599	0.15				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW	
Vereinigte Staaten von Amerika			Aktien/Anteile aus OGAW/OGA			
	80,453,055	8.57		84,523,430	9.00	
2,100,000	AVANTOR FUNDING INC 2.625% REGS 01/11/2025	2,156,553	0.23	Aktien/Anteile aus Investmentfonds		
2,400,000	AVANTOR FUNDING INC 3.875% REGS 15/07/2028	2,528,496	0.27		84,523,430	
1,300,000	BELDEN INC 2.875% REGS 15/09/2025	1,315,782	0.14	<i>Frankreich</i>		
2,300,000	BELDEN INC 3.875% REGS 15/03/2028	2,406,697	0.26		78,119,340	
483,000	BELDEN INC 4.125% REGS 15/10/2026	500,359	0.05	0,001	AMUNDI CASH INST SRI I C	
1,500,000	BERRY GLOBAL ESCROW CORP 5.625% 144A 15/07/2027	1,324,016	0.14	1,820	AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	
1,500,000	BWAY HOLDING CO 4.75% REGS 15/04/2024	1,506,570	0.16	450	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP EUR	
2,100,000	CATALENT PHARMA SOLUTIONS INC 2.375% REGS 01/03/2028	2,113,314	0.23	100	AMUNDI RESPONSIBLE INVESTING EUROPEAN HIGH YIELD SRI	
2,100,000	CGG HOLDING US INC 7.875% REGS 01/05/2023	2,139,837	0.23	1,986	AMUNDI TRESO COURT TERME PART I C	
1,600,000	COLFAX CORPORATION 3.25% REGS 15/05/2025	1,630,304	0.17	25	AMUNDI 3 M FCP	
1,600,000	ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	1,662,832	0.18	7,000	EUROPEAN HIGH YIELD SRI SICAV	
2,000,000	ENCORE CAPITAL GROUP INC 5.375% REGS 15/02/2026	2,277,444	0.24	<i>Luxemburg</i>		
1,200,000	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	1,200,216	0.13		6,404,090	
2,500,000	FORD MOTOR CREDIT CO LLC 2.386% 17/02/2026	2,549,000	0.27	1,000	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - I EUR (C)	
3,200,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	3,322,976	0.35	1,000	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM - J2 (C)	
4,500,000	FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	4,743,135	0.50	Gesamtwertpapierbestand		
1,800,000	FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	2,139,348	0.23		875,805,765	
2,790,000	FORD MOTOR CREDIT CO LLC 5.125% 16/06/2025	2,482,714	0.26		93.29	
3,600,000	IQVIA INC 2.25% REGS 15/01/2028	3,644,784	0.39			
2,400,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	2,544,696	0.27			
1,500,000	LEVI STRAUSS CO 3.375% 15/03/2027	1,557,720	0.17			
2,000,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	2,135,300	0.23			
2,600,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.692% 05/06/2028	3,153,316	0.34			
400,000	NETFLIX INC 3.00% REGS 15/06/2025	429,172	0.05			
5,700,000	NETFLIX INC 3.625% 15/05/2027	6,376,704	0.67			
3,700,000	NETFLIX INC 3.875% REGS 15/11/2029	4,291,667	0.46			
2,800,000	PANTHER BF AGGREGATOR 4.375% REGS 15/05/2026	2,913,904	0.31			
1,000,000	REFINITIV US HOLDINGS INC 4.50% REGS 15/05/2026	1,055,190	0.11			
900,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% REGS 15/02/2026	897,426	0.10			
2,210,000	SILGAN HOLDINGS INC 2.25% 01/06/2028	2,250,178	0.24			
1,500,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	1,519,950	0.16			
3,100,000	SPECTRUM BRANDS INC 4.00% REGS 01/10/2026	3,217,273	0.34			
2,300,000	STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026	2,333,833	0.25			
1,100,000	UGI INTERNATIONAL ENTERP 3.25% REGS 01/11/2025	1,134,496	0.12			
295,000	WINSTAR COMMUNICATIONS INC 0% 31/12/2049 DEFAULTED	-	0.00			
1,700,000	WMG ACQUISITION CORP 2.75% REGS 15/07/2028	1,754,485	0.19			
1,200,000	WMG ACQUISITION CORP 3.625% REGS 15/10/2026	1,243,368	0.13			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	202,777,358	98.94	2,200,000	RENAULT SA 1.00% 18/04/2024	2,176,812 1.06
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	184,085,996	89.82	1,000,000	RUBIS TERMINAL INFRA SAS 5.625% REGS 15/05/2025	1,068,880 0.52
Anleihen	184,085,996	89.82	2,400,000	SOLVAY FINANCE VAR PERPETUAL	2,667,432 1.30
<i>Dänemark</i>	2,409,360	1.18	1,800,000	SPCM SA 2.00% REGS 01/02/2026	1,830,942 0.89
900,000	TDC AS VAR 02/03/2022	947,628 0.46	2,000,000	SPIE SA 3.125% 22/03/2024	2,119,500 1.03
1,200,000	TDC AS VAR 23/02/2023	1,461,732 0.72	600,000	VALEO SA 3.25% 22/01/2024	650,292 0.32
<i>Deutschland</i>	25,578,860	12.48	<i>Großbritannien</i>		13,246,533 6.46
3,100,000	ADLER REAL ESTATE AG 1.50% 06/12/2021	3,107,781 1.52	1,200,000	ARQIVA BROADCAST FINANCE PLC 6.75% 30/09/2023	1,386,791 0.68
1,400,000	ADLER REAL ESTATE AG 1.50% 17/04/2022	1,399,216 0.68	400,000	BOPARAN FINANCE PLC 7.625% REGS 30/11/2025	452,548 0.22
700,000	ADLER REAL ESTATE AG 1.875% 27/04/2023	704,774 0.34	3,300,000	FCE BANK PLC 1.134% 10/02/2022	3,300,396 1.61
500,000	ADLER REAL ESTATE AG 2.125% 06/02/2024	507,200 0.25	500,000	FCE BANK PLC 1.615% 11/05/2023	502,440 0.25
3,600,000	BERTELSMANN SE & CO VAR 23/04/2075	3,728,556 1.82	4,300,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% REGS 15/02/2023	4,511,904 2.19
700,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	701,386 0.34	940,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	960,990 0.47
500,000	HT TROPLAST GMBH 9.25% REGS 15/07/2025	558,080 0.27	600,000	PINNACLE BIDCO PLC 5.50% REGS 15/02/2025	594,918 0.29
3,300,000	K S AKTIENGESELLSCHAFT 2.625% 06/04/2023	3,248,223 1.58	500,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	525,560 0.26
1,800,000	LANXESS AG VAR 06/12/2076	1,931,652 0.94	400,000	VICTORIA PLC 5.25% REGS 15/07/2024	415,712 0.20
2,300,000	NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024	2,306,693 1.13	500,000	WILLIAM HILL PLC 4.875% 07/09/2023	595,274 0.29
1,300,000	SCHAEFFLER AG 1.875% 26/03/2024	1,345,123 0.66	<i>Irland</i>		1,169,102 0.57
900,000	SCHAEFFLER AG 2.75% 12/10/2025	955,080 0.47	1,100,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% REGS 01/02/2024	1,169,102 0.57
2,800,000	THYSSENKRUPP AG 1.375% 03/03/2022	2,801,484 1.37	<i>Isle of Man</i>		2,136,057 1.04
1,450,000	THYSSENKRUPP AG 1.875% 06/03/2023	1,454,060 0.71	2,100,000	PLAYTECH PLC 3.75% 12/10/2023	2,136,057 1.04
800,000	ZF FINANCE GMBH 3.00% 21/09/2025	829,552 0.40	<i>Italien</i>		11,203,450 5.47
<i>Finnland</i>	424,400	0.21	600,000	ATLANTIA S.P.A 2.875% 26/02/2021	600,624 0.29
400,000	NOKIA CORP 2.375% 15/05/2025	424,400 0.21	900,000	AUTOSTRADE PER ITALIA SPA 1.125% 04/11/2021	895,743 0.44
<i>Frankreich</i>	37,148,125	18.12	2,000,000	AUTOSTRADE PER ITALIA SPA 1.625% 12/06/2023	2,003,200 0.98
1,200,000	3AB OPTIQUE DEVELOPMENT 4.00% REGS 01/10/2023	1,218,576 0.59	600,000	GAMMA BIDCO SPA 6.25% REGS 15/07/2025	625,620 0.31
800,000	BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025	801,016 0.39	600,000	LEONARDO SPA 5.25% 21/01/2022	630,960 0.31
1,200,000	BANQUE PSA FINANCE 5.75% 144A 04/04/2021	993,158 0.48	800,000	LKQ ITALIA BOND CO S P A 3.875% REGS 01/04/2024	866,888 0.42
600,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	588,816 0.29	1,800,000	NEXI SPA 1.75% 31/10/2024	1,828,440 0.89
800,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	811,288 0.40	1,500,000	TELECOM ITALIA SPA 3.25% 16/01/2023	1,583,235 0.77
700,000	CMA CGM 5.25% REGS 15/01/2025	700,042 0.34	2,000,000	TELECOM ITALIA SPA 4.00% 11/04/2024	2,168,740 1.06
1,800,000	CROWN EUROPEAN HOLDINGS 0.75% REGS 15/02/2023	1,799,118 0.88	<i>Luxemburg</i>		12,947,303 6.32
3,400,000	CROWN EUROPEAN HOLDINGS 2.25% REGS 01/02/2023	3,485,952 1.70	700,000	ADLER GROUP SA 3.25% 05/08/2025	731,066 0.36
1,300,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612)	1,408,745 0.69	900,000	ALTICE FINANCING SA 2.25% REGS 15/01/2025	872,091 0.43
1,300,000	ELIS SA 1.75% 11/04/2024	1,322,477 0.65	700,000	CIRSA FINANCE INTERNATIONAL S A R L 6.25% REGS 20/12/2023	700,462 0.34
2,800,000	ELIS SA 1.875% 15/02/2023	2,860,984 1.40	800,000	CRYSTAL ALMOND S A R L 4.25% REGS 15/10/2024	807,904 0.39
2,000,000	FAURECIA SA 2.625% 15/06/2025	2,036,320 0.99	700,000	GARFUNKELUX HOLD CO 3 SA 6.75% REGS 01/11/2025	721,112 0.35
2,200,000	FNAC DARTY SA 1.875% 30/05/2024	2,234,584 1.09	2,000,000	GESTAMP FUNDING LUXEMBOURG SA 3.50% REGS 15/05/2023	2,017,440 0.98
1,100,000	LOUVRE BIDCO SAS 4.25% REGS 30/09/2024	1,094,863 0.53	1,895,000	GREIF LUXEMBOURG FINANCE 7.375% REGS 15/07/2021	1,968,772 0.96
1,800,000	LOXAM 3.50% REGS 03/05/2023	1,817,604 0.89	600,000	HANESBRANDS FINANCE LUXEMBOURG 3.50% REGS 15/06/2024	632,094 0.31
1,000,000	ORANO SA 3.125% 20/03/2023	1,051,350 0.51			
1,100,000	ORANO SA 4.875% 23/09/2024	1,264,010 0.62			
1,100,000	QUATRIM SASU 5.875% REGS 15/01/2024	1,145,364 0.56			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
1,370,000	MATTERHORN TELECOM S.A. 2.625% REGS 15/09/2024	1,386,358	0.68	700,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026 EUR	745,269	0.36
800,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	832,288	0.41		<i>Rumänien</i>	893,718	0.44
1,200,000	SES S.A. VAR PERPETUAL	1,234,860	0.60	900,000	RCS RDS SA 2.50% REGS 05/02/2025	893,718	0.44
600,000	SIG COMBIBLOC PURCHCO SARL 1.875% REGS 18/06/2023	621,144	0.30		<i>Schweden</i>	8,575,186	4.18
400,000	SIG COMBIBLOC PURCHCO SARL 2.125% REGS 18/06/2025	421,712	0.21	2,600,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	2,765,828	1.35
	<i>Mexiko</i>	6,007,677	2.93	1,700,000	FASTIGHTS BALDER AB VAR 07/03/2078	1,743,010	0.85
800,000	NEMAK SAB DE CV 3.25% REGS 15/03/2024	815,912	0.40	2,340,000	INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	235,055	0.11
1,500,000	PETROLEOS MEXICANOS PEMEX 2.50% 24/11/2022	1,496,010	0.73	1,000,000	INTRUM JUSTITIA AB 4.875% REGS 15/08/2025	1,038,340	0.51
800,000	PETROLEOS MEXICANOS PEMEX 3.50% 30/01/2023	667,488	0.33	1,200,000	VERISURE HOLDING AB 3.50% REGS 15/05/2023	1,218,960	0.59
2,900,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	3,028,267	1.47	1,000,000	VERISURE MIDHOLDING AB 5.75% REGS 01/12/2023	1,015,060	0.50
	<i>Niederlande</i>	36,756,342	17.93	540,000	VOLVO CAR AB 2.125% 02/04/2024	558,933	0.27
500,000	DIEBOLD NIXDORF 9.00% REGS 15/07/2025	545,040	0.27		<i>Spanien</i>	3,621,276	1.77
3,300,000	FIAT CHRYSLER AUTOMOBILES N.V. 3.375% 07/07/2023	3,523,542	1.72	2,400,000	EL CORTE INGLES 3.625% REGS 15/03/2024	2,503,128	1.22
2,100,000	FIAT CHRYSLER AUTOMOBILES N.V. 3.875% 05/01/2026	2,393,139	1.17	1,200,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	1,118,148	0.55
5,300,000	NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1139494493)	5,598,390	2.72		<i>Vereinigte Staaten von Amerika</i>	17,779,725	8.67
1,400,000	OCI N V 3.125% REGS 01/11/2024	1,444,338	0.70	900,000	AVANTOR FUNDING INC 2.625% REGS 01/11/2025	924,237	0.45
1,800,000	PPF ARENA 1 BV 2.125% 31/01/2025	1,837,170	0.90	1,800,000	BALL CORP 0.875% 15/03/2024	1,805,364	0.89
1,400,000	Q PARK HOLDING BV 1.50% REGS 01/03/2025	1,354,724	0.66	1,400,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	1,417,234	0.69
400,000	SAIPEM FINANCE INTERNATIONAL BV 2.625% 07/01/2025	414,620	0.20	1,400,000	CGG HOLDING US INC 7.875% REGS 01/05/2023	1,426,558	0.70
3,000,000	SAIPEM FINANCE INTERNATIONAL BV 2.75% 05/04/2022	3,085,890	1.51	600,000	ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	623,562	0.30
800,000	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	850,984	0.42	400,000	ENCORE CAPITAL GROUP INC 5.375% REGS 15/02/2026	455,489	0.22
5,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	5,137,200	2.50	1,400,000	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	1,400,252	0.68
1,600,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406575)	1,645,392	0.80	600,000	FORD MOTOR CREDIT CO LLC 1.744% 19/07/2024	598,506	0.29
300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1933828433)	326,319	0.16	400,000	FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	421,612	0.21
600,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	558,984	0.27	400,000	FORD MOTOR CREDIT CO LLC 5.125% 16/06/2025	355,945	0.17
1,900,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.25% 31/03/2023	1,840,758	0.90	2,330,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.55% 05/12/2023	2,651,685	1.30
2,200,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.25% 15/04/2022	2,235,596	1.09	1,275,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.00% 19/08/2022	1,336,175	0.65
800,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	872,104	0.43	1,000,000	NETFLIX INC 3.00% REGS 15/06/2025	1,072,930	0.52
400,000	UNITED GROUP B V 4.875% REGS 01/07/2024	409,864	0.20	1,600,000	SEALED AIR CORP 4.50% REGS 15/09/2023	1,748,656	0.85
2,700,000	ZF EUROPE FINANCE BV 1.25% 23/10/2023	2,682,288	1.31	1,500,000	ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	1,541,520	0.75
	<i>Österreich</i>	1,552,293	0.76		Aktien/Anteile aus OGAW/OGA	18,691,362	9.12
1,008,000	WIENERBERGER AG VAR PERPETUAL	1,017,828	0.50		Aktien/Anteile aus Investmentfonds	18,691,362	9.12
500,000	WIENERBERGER AG 2.75% 04/06/2025	534,465	0.26		<i>Frankreich</i>	16,587,314	8.09
	<i>Panama</i>	2,636,589	1.29	145	AMUNDI TRESO COURT TERME PART I C	2,687,771	1.31
2,000,000	CARNIVAL CORPORATION 1.875% 07/11/2022	1,891,320	0.93	13	AMUNDI 3 M FCP	13,899,543	6.78
					<i>Luxemburg</i>	2,104,048	1.03
				400	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM - J2 (C)	2,104,048	1.03
					Gesamtwertpapierbestand	202,777,358	98.94

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	1,106,500,728	90.59	3,530,000 SOLVAY FINANCE VAR PERPETUAL	3,923,348	0.32
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,058,512,443	86.66	12,000,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897725)	13,747,560	1.13
Anleihen	1,058,512,443	86.66	3,000,000 UNIBAIL-RODAMCO SE VAR PERPETUAL	2,830,500	0.23
<i>Belgien</i>	8,167,196	0.67	<i>Großbritannien</i>	123,751,040	10.13
2,500,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6309987400)	2,709,150	0.22	2,600,000 BARCLAYS BANK PLC LONDON VAR PERPETUAL GBP	3,147,333	0.26
5,300,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	5,458,046	0.45	8,556,000 BARCLAYS PLC VAR PERPETUAL	10,166,451	0.83
<i>Dänemark</i>	10,039,185	0.82	7,550,000 BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1998799792)	9,428,939	0.77
5,000,000 DANSKE BANK AS VAR PERPETUAL	4,332,843	0.35	6,400,000 BP CAPITAL MARKETS PLC VAR PERPETUAL	7,012,992	0.57
5,400,000 NYKREDIT REALKREDIT AS VAR PERPETUAL	5,706,342	0.47	6,650,000 BP CAPITAL MARKETS PLC VAR PERPETUAL USD (ISIN US05565QDV77)	6,044,051	0.49
<i>Deutschland</i>	88,364,774	7.23	21,000,000 HSBC HOLDINGS PLC VAR PERPETUAL EUR	23,474,010	1.93
6,600,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A289FK7)	6,799,914	0.56	6,137,000 INVESTEC PLC VAR PERPETUAL	6,870,547	0.56
12,800,000 ALLIANZ SE VAR REGS PERPETUAL	10,689,106	0.88	2,230,000 NATIONAL EXPRESS GROUP PLC VAR PERPETUAL	2,555,394	0.21
9,400,000 ALLIANZ SE 5.50% PERPETUAL	7,729,811	0.63	5,000,000 NATWEST GROUP PLC VAR PERPETUAL GBP	5,849,514	0.48
5,200,000 BAYER AG VAR 12/11/2079	5,475,652	0.45	4,000,000 PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL GBP	4,787,666	0.39
8,000,000 BERTELSMANN SE & CO VAR 23/04/2075 EUR (ISIN XS1222594472)	8,648,080	0.71	4,180,000 PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL USD	3,614,433	0.30
8,000,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6)	9,080,400	0.74	2,000,000 PRUDENTIAL PLC 5.25% PERPETUAL	1,654,742	0.14
9,000,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	9,635,400	0.79	190,000,000 RSA INSURANCE GROUP PLC VAR PERPETUAL	19,641,181	1.61
4,600,000 COMMERZBANK AG VAR 05/12/2030	5,042,198	0.41	5,000,000 VIRGIN MONEY UK PLC VAR 11/12/2030	6,013,741	0.49
7,500,000 DEUTSCHE BANK AG VAR 19/05/2031	8,686,125	0.71	14,860,000 VODAFONE GROUP PLC VAR 03/10/2078 USD	13,490,046	1.10
12,500,000 DEUTSCHE BANK AG VAR 24/05/2028	10,538,188	0.86	<i>Hongkong (China)</i>	5,904,875	0.48
6,000,000 DEUTSCHE PFANDBRIEFBANK AG VAR PERPETUAL	6,039,900	0.49	7,000,000 KASIKORNBANK PUBLIC CO LTD HONG KONG VAR 02/10/2031	5,904,875	0.48
<i>Frankreich</i>	124,769,315	10.21	<i>Irland</i>	6,208,888	0.51
6,000,000 ARKEMA SA VAR PERPETUAL	5,972,880	0.49	5,600,000 AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2010031057)	6,208,888	0.51
6,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK854)	5,833,174	0.48	<i>Italien</i>	115,071,846	9.42
5,300,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	4,740,566	0.39	2,500,000 ASSICURAZIONI GENERALI SPA VAR PERPETUAL	2,813,975	0.23
1,500,000 BNP PARIBAS SA VAR 144A PERPETUAL USD (ISIN US05565AHN63)	1,341,670	0.11	8,860,000 BANCA IFIS SPA VAR 17/10/2027	8,456,161	0.69
5,000,000 BNP PARIBAS SA VAR 144A PERPETUAL	4,746,435	0.39	9,670,000 ENEL SPA VAR 24/09/2073	9,248,679	0.76
5,000,000 CASINO GUICHARD PERRACHON SA VAR PERPETUAL	2,561,650	0.21	11,200,000 ENI S P A VAR PERPETUAL	12,044,928	0.99
19,300,000 CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR0013533999)	20,935,675	1.71	6,000,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	7,201,740	0.59
22,500,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL	20,515,079	1.68	28,750,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	27,320,550	2.24
7,900,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP (ISIN FR0011700293)	10,270,883	0.84	13,500,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223761813)	15,175,890	1.24
10,000,000 GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	11,560,400	0.95	2,100,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1963834251)	2,442,006	0.20
1,500,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	1,736,535	0.14	16,200,000 UNICREDIT SPA VAR 15/01/2032	16,419,996	1.34
4,000,000 LA POSTE 5.30% 01/12/2043	3,464,574	0.28	3,239,000 UNICREDIT SPA VAR 23/09/2029	3,211,015	0.26
5,000,000 SCOR SE VAR PERPETUAL	4,333,660	0.35	10,100,000 UNIPOL GRUPPO SPA 3.25% 23/09/2030 EUR (ISIN XS2237434803)	10,736,906	0.88
6,500,000 SOCIETE GENERALE SA FRANCE VAR REGS PERPETUAL USD (ISIN USF43628B413)	6,254,726	0.51	<i>Kaimaninseln</i>	7,822,778	0.64
			9,300,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL	7,822,778	0.64

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Kanada</i>	37,891,012	3.10	2,500,000 OMV AG VAR PERPETUAL EUR (ISIN XS224439971)	2,633,850	0.22
12,000,000 ENBRIGDE INC VAR 01/03/2078	10,701,483	0.88	2,800,000 VOLKSBANK WIEN AG VAR 06/10/2027	2,810,080	0.22
10,000,000 INTER PIPELINE LTD VAR 26/03/2079	6,723,954	0.55	<i>Portugal</i>	24,386,954	2.00
17,000,000 TRANSCANADA PIPELINES LTD CANADA VAR 15/05/2067	10,935,826	0.89	19,400,000 BANCO COMERCIAL PORTUGUES SA VAR PERPETUAL	19,974,434	1.64
8,900,000 TRANSCANADA TRUST VAR 15/03/2077	7,752,249	0.63	4,000,000 CAISA GERAL DE DEPOSITOS SA VAR PERPETUAL	4,412,520	0.36
2,000,000 TRANSCANADA TRUST VAR 20/05/2075	1,777,500	0.15	<i>Schweden</i>	32,670,286	2.67
<i>Luxemburg</i>	54,544,775	4.47	11,500,000 AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	12,233,470	0.99
2,000,000 AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	2,058,300	0.17	12,048,000 AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	12,200,649	1.00
3,400,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	3,603,218	0.29	2,214,000 HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2125121769)	2,304,375	0.19
15,000,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2231191748)	15,739,200	1.30	6,800,000 SVENSKA HANDELSBANKEN AB VAR PERPETUAL USD (ISIN XS2233263586)	5,931,792	0.49
5,000,000 GRAND CITY PROPERTIES S A VAR PERPETUAL EUR (ISIN XS1811181566)	5,163,300	0.42	<i>Schweiz</i>	45,144,875	3.70
11,500,000 SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	12,681,855	1.04	17,274,000 CREDIT SUISSE GRP AG VAR REGS PERPETUAL	15,475,798	1.27
14,600,000 TLG FINANCE SARL VAR PERPETUAL	15,298,902	1.25	3,800,000 CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DDA93)	3,295,787	0.27
<i>Mexiko</i>	8,453,255	0.69	10,000,000 CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN XS0989394589)	9,109,803	0.75
9,000,000 BBVA BANCOMAR SA INSTITUCION DE BANCA VAR REGS 13/09/2034	8,453,255	0.69	13,780,000 UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	12,362,188	1.01
<i>Niederlande</i>	157,515,905	12.91	5,600,000 UBS GROUP INC VAR PERPETUAL	4,901,299	0.40
10,600,000 ABERTIS INFRSTRUCTURAS FINANCE BV VAR PERPETUAL	11,018,700	0.90	<i>Spanien</i>	104,160,796	8.53
5,200,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	5,583,552	0.46	10,400,000 ABANCA CORPORACION BANCARIA SA VAR PERPETUAL	10,812,776	0.89
10,000,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	10,649,500	0.87	15,000,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211028)	16,604,250	1.36
11,750,000 AT SECURITIES BV VAR PERPETUAL	10,070,496	0.82	2,000,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN XS1619422865)	2,056,380	0.17
8,000,000 ATF NETHERLANDS BV VAR PERPETUAL	8,337,360	0.68	2,100,000 BANCO DE SABADELL SA VAR 17/01/2030	2,047,248	0.17
18,000,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	23,912,640	1.97	38,200,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	38,396,348	3.13
12,000,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	13,299,480	1.10	10,000,000 CAIXABANK S.A VAR PERPETUAL	10,281,800	0.84
5,800,000 ELM BV VAR PERPETUAL	6,286,388	0.51	12,000,000 CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	13,301,280	1.09
1,000 ELM BV VAR PERPETUAL EUR (ISIN XS1492580516)	1,178	0.00	5,000,000 IBERCAJA BANCO SAU VAR PERPETUAL	5,203,150	0.43
14,000,000 ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AR44)	12,479,685	1.03	5,400,000 UNICAJA BANCO SA VAR 13/11/2029	5,457,564	0.45
3,440,000 ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS1956051145)	3,072,735	0.25	<i>Südkorea</i>	8,365,494	0.68
8,000,000 KONINKLIJKE KPN NV VAR REGS 28/03/2073	6,900,119	0.56	10,000,000 TONGYANG LIFE INSURANCE VAR PERPETUAL	8,365,494	0.68
2,000,000 KONINKLIJKE FRIESLANDCAMPINA NV VAR PERPETUAL	2,056,000	0.17	<i>Ungarn</i>	5,813,316	0.48
5,590,000 NIBC HOLDING NV VAR PERPETUAL	5,660,714	0.46	5,700,000 OTP BANK PLC VAR 15/07/2029	5,813,316	0.48
8,000,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	8,910,000	0.73	<i>Vereinigte Arabische Emirate</i>	7,112,545	0.58
22,100,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799939027)	24,946,038	2.05	8,500,000 NBK TIER 1 FINANCING VAR REGS PERPETUAL	7,112,545	0.58
4,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	4,331,320	0.35	<i>Vereinigte Staaten von Amerika</i>	75,473,829	6.18
<i>Österreich</i>	6,879,504	0.56	16,200,000 CHARLES SCHWAB CORP VAR PERPETUAL USD (ISIN US808513BJ38)	13,917,264	1.14
1,400,000 BAWAG GROUP AG VAR PERPETUAL	1,435,574	0.12			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
3,250,000 CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MU24)	2,733,023	0.22
5,000,000 ENERGY TRANSFER PARTNERS LP VAR PERPETUAL	3,288,423	0.27
25,000,000 ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAB91)	17,416,738	1.43
12,500,000 ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAT00)	9,784,950	0.80
7,000,000 ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077	5,810,134	0.48
16,000,000 LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	16,541,760	1.35
7,000,000 PARTNER RE FINANCE B LLC VAR 01/10/2050	5,981,537	0.49
Aktien/Anteile aus OGAW/OGA	47,988,285	3.93
Aktien/Anteile aus Investmentfonds	47,988,285	3.93
<i>Frankreich</i>	<i>47,988,285</i>	<i>3.93</i>
161 AMUNDI CASH INST SRI I C	34,991,566	2.87
120,841 BFT AUREUS IC 3D PARTS-IC	12,996,719	1.06
Gesamtwertpapierbestand	1,106,500,728	90.59

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	438,679,873	96.65	18,000 LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567320)	240	0.00
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	438,352,378	96.58	40,000 LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759)	533	0.00
Aktien	1,895,611	0.42	1,090,000 NCL CORP LTD 5.875% 144A 15/03/2026	935,856	0.21
<i>Mexiko</i>	2,386	0.00	100,000 SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	35,086	0.01
1,418,883 DESARROLL.HOMEX S.A.B. DE C.V.	2,386	0.00	532 SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	11,330	0.00
<i>Spanien</i>	95,919	0.02	540,000 SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACR14)	245,031	0.05
15,470,737 ABENGOA CL.B	95,919	0.02	360,021 SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACS96)	166,192	0.04
<i>Vereinigte Staaten von Amerika</i>	1,797,306	0.40	750,000 TAILWIND RE LTD VAR 08/07/2023 USD (ISIN US87403TAC09)	621,705	0.14
11,700 AMC ENTERTAINMENT HLDS-CL A	20,177	0.00	2,071,000 VIKING CRUISES LTD 5.875% 144A 15/09/2027	1,655,684	0.36
112,722 FTS INTERNATIONAL INC	1,777,129	0.40	<i>Brasilien</i>	2,585,315	0.57
Anleihen	421,401,928	92.85	2,725,000 CEMIG GERACAO E TRANSMISSAO SA 9.25% 144A 05/12/2024	2,585,315	0.57
<i>Angola</i>	1,660,040	0.37	<i>Deutschland</i>	3,162,820	0.70
2,108,000 ANGOLA 8.25% 144A 09/05/2028	1,660,040	0.37	3,167,000 PLATIN 1426 GMBH 5.375% 144A 15/06/2023	3,162,820	0.70
<i>Argentinien</i>	10,945,474	2.41	<i>Elfenbeinküste</i>	1,284,688	0.28
2,085,500 ARGENTINA VAR 09/07/2035	625,607	0.14	1,160,000 IVORY COAST 5.875% 144A 17/10/2031	1,284,688	0.28
2,934,250 ARGENTINA VAR 09/07/2046 EUR	983,238	0.22	<i>Frankreich</i>	4,178,126	0.92
31,055 ARGENTINA 0.50% 09/07/2029	12,174	0.00	715,000 CASINO GUICHARD PERRACHON SA 6.625% 15/01/2026	722,515	0.16
138,274 ARGENTINA 1.00% 09/07/2029	49,296	0.01	1,860,000 LOXAM 6.00% 144A 15/04/2025	1,872,927	0.41
23,000,000 BANCO DE LA CIUDAD DE BUENOS AIRES 0% 05/12/2022	217,595	0.05	1,520,000 QUATRIM SASU 5.875% REGS 15/01/2024	1,582,684	0.35
4,850,000 CITY OF BUENOS AIRES 7.50% 144A 01/06/2027	3,324,898	0.73	<i>Ghana</i>	2,882,013	0.63
3,157,000 PAMPA ENERGIA SA 7.50% 144A 24/01/2027	2,283,320	0.50	1,035,000 GHANA 7.875% 144A 11/02/2035	871,843	0.19
4,555,000 PROVINCE DE SALTA 9.50% 144A 16/03/2022	495,625	0.11	2,400,000 GHANA 8.627% REGS 16/06/2049	2,010,170	0.44
66,025,000 YPF SOCIEDAD ANONIMA 16.50% 144A 09/05/2022	474,981	0.10	<i>Großbritannien</i>	6,480,712	1.43
4,200,000 YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	2,478,740	0.55	1,439,000 INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 144A 15/04/2028	1,432,640	0.32
<i>Australien</i>	1,192,384	0.26	3,555,000 NEPTUNE ENERGY BONDSCO PLC 6.625% 144A 15/05/2025	2,820,639	0.62
1,359,000 TRONOX LTD 6.50% 144A 01/05/2025	1,192,384	0.26	650,000 PINNACLE BIDCO PLC 5.50% REGS 15/02/2025	644,495	0.14
<i>Bahrain</i>	1,880,203	0.41	1,550,000 VIRGIN MEDIA FINANCE PLC 3.75% 144A 15/07/2030	1,582,938	0.35
1,980,000 BAHRAIN 7.00% 144A 12/10/2028	1,880,203	0.41	<i>Irland</i>	11,798,206	2.60
<i>Bermuda</i>	5,783,383	1.27	1,712,000 ALFA BOND ISSUANCE PLC VAR PERPETUAL USD (ISIN XS1513741311)	1,456,253	0.32
12,149 ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS191775063)	52,986	0.01	525,000 ARDAGH PACKAGING FINANCE PLC 2.215% 144A 15/08/2026	527,767	0.12
1,200 ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198)	4,815	0.00	1,770,000 ARDAGH PKG FIN/HLDS USA 5.25% 30/04/2025	1,532,452	0.34
1,797,199 DIGICEL HOLDINGS BERMUDA LTD 13.00% REGS 31/12/2025	1,493,414	0.33	4,402,000 ASG FINANCE DAC 7.875% 144A 03/12/2024	3,132,902	0.68
20,000 EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	63,644	0.01	979,000 ENDO LTD / ENDO FINANCE LLC / ENDO FINCO INC 6.00% REGS 30/06/2028	666,837	0.15
250,000 GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AG40)	204,119	0.04	640,000 ENDO LTD / ENDO FINANCE LLC / ENDO FINCO INC 9.50% REGS 31/07/2027	584,189	0.13
200,000 GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AH23)	164,039	0.04	1,900,000 SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL	1,592,161	0.35
1,000 LIMESTONE RE LTD 0% 01/03/2022	27,932	0.01			
56,000 LIMESTONE RE LTD 0% 01/03/2023	79,820	0.02			
20,000 LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965)	20,957	0.00			

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
2,015,000	VIRGIN MEDIA VENDOR FINANCING NOTES II DAC 4.875% 144A 15/07/2028	2,305,645	0.51		<i>Liberia</i>	1,469,386	0.32
	<i>Isle of Man</i>	1,944,131	0.43	1,098,000	ROYAL CARIBBEAN CRUISES LTD 11.50% 144A 01/06/2025	1,050,798	0.23
1,875,000	PLAYTECH PLC 4.25% 07/03/2026	1,944,131	0.43	470,000	ROYAL CARIBBEAN CRUISES LTD 9.125% 144A 15/06/2023	418,588	0.09
	<i>Italien</i>	7,458,027	1.64		<i>Luxemburg</i>	27,680,678	6.11
3,410,000	INTERNATIONAL DESIGN GROUP SPA 6.50% 144A 15/11/2025	3,557,585	0.78	1,950,000	ALTICE FRANCE HOLDING SA 2.125% 144A 15/02/2025	1,885,884	0.42
1,800,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	1,670,717	0.37	2,670,000	ALTICE FRANCE HOLDING SA 6% 15/02/2028	2,223,462	0.49
2,195,000	SOFIMA HOLDING SPA 3.75% REGS 15/01/2028	2,229,725	0.49	2,295,000	CODERE FINANCE 2 SA 7.625% 144A 01/11/2021	1,238,236	0.27
	<i>Jersey Inseln</i>	1,637,754	0.36	1,325,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	1,322,218	0.29
1,400,000	GALAXY BIDCO LIMITED 6.50% 144A 31/07/2026	1,637,754	0.36	665,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	671,065	0.15
	<i>Kaimaninseln</i>	4,833,399	1.06	2,567,000	FAGE 5.625% 144A 15/08/2026	2,163,933	0.48
1,000,000	CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAD72)	15,447	0.00	790,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	813,826	0.18
400,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAG04)	135,671	0.03	1,345,000	GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	1,546,788	0.34
2,990,000	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	2,184,016	0.47	960,000	GOL EQUITY FINANCE SA 8.00% 30/06/2026	773,814	0.17
4,760,000	SHELF DRILL HOLD LTD 8.25% 144A 15/02/2025	1,794,526	0.40	1,750,000	GOL FINANCE SA 7.00% 144A 31/01/2025	1,293,431	0.28
1,116,000	TRANSOCEAN INC 8.00% 144A 01/02/2027	439,085	0.10	2,582,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% 144A 24/01/2025	2,227,414	0.49
363,000	TRANSOCEAN SENTRY LTD 5.375% 144A 15/05/2023	264,654	0.06	2,552,000	KENBOURNE INVEST SA 6.875% 144A 26/11/2024	2,267,047	0.50
	<i>Kanada</i>	37,490,122	8.27	2,730,000	KERNEL HOLDING SA 6.50% 144A 17/10/2024	2,376,911	0.53
2,430,000	AAG FH LP 9.75% 144A 15/07/2024	1,897,309	0.42	770,000	LUXEMBOURG 0% 144A 30/01/2035	424,266	0.09
4,200,000	BAYTEX ENERGY CORP 8.75% 144A 01/04/2027	2,186,931	0.48	2,502,000	MINERVA LUXEMBOURG SA 5.875% 144A 19/01/2028	2,211,894	0.49
1,770,000	BROOKFIELD RESIDENTIAL 4.875% 144A 15/02/2030	1,497,632	0.33	3,965,000	ROSSINI SARL 6.75% 144A 30/10/2025	4,240,489	0.94
1,755,000	BROOKFIELD RESIDENTIAL 6.25% 144A 15/09/2027	1,525,977	0.34		<i>Malta</i>	3,280,630	0.72
1,715,000	CENOVUS ENERGY 5.375% 15/07/2025	1,582,277	0.35	3,880,000	VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	3,280,630	0.72
2,444,000	CENOVUS ENERGY 6.75% 15/11/2039	2,605,835	0.57		<i>Marokko</i>	1,796,268	0.40
1,025,000	EMPIRE COMMUNITIES CORPRATION 7.00% 144A 15/12/2025	883,206	0.19	2,125,000	MOROCCO 4.00% 144A 15/12/2050	1,796,268	0.40
1,767,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	1,512,279	0.33		<i>Marshallinseln</i>	2,053,381	0.45
1,685,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 15/10/2027	1,494,886	0.33	3,091,289	GOLAR LNG PARTNERS LP FRN 15/05/2021	2,053,381	0.45
720,000	FIRST QUANTUM MINERALS LTD 7.25% 144A 01/04/2023	607,582	0.13		<i>Mexiko</i>	14,205,443	3.13
330,000	FIRST QUANTUM MINERALS LTD 7.50% 144A 01/04/2025	281,234	0.06	2,135,000	AEROVIAS DE MEXICO SA DE CV AEROMEX 0% 144A 05/02/2025 DEFAULTED	702,331	0.15
4,372,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	3,978,268	0.89	2,482,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL USD (ISIN US05971PAA66)	2,206,709	0.49
1,078,000	HUBBAY MINERALS INC 6.125% 144A 01/04/2029	954,795	0.21	1,245,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL USD (ISIN US05971PAC23)	1,220,050	0.27
1,184,000	IAMGOLD CORP 5.75% 144A 15/10/2028	985,743	0.22	4,095,000	FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% 144A 19/07/2024	3,027,265	0.67
6,151,000	MDC PARTNERS INC 6.50% 144A 01/05/2024	5,114,295	1.14	1,042,000	GRUPO POSADAS SAB DE CV 0% 144A 30/06/2022 DEFAULTED	367,031	0.08
155,000	MEG ENEGRY CORP 7.00% 144A 31/03/2024	128,102	0.03	2,075,000	PETROLEOS MEXICANOS PEMEX 6.875% 144A 16/10/2025	1,861,607	0.41
2,525,000	MEG ENEGRY CORP 7.125% 144A 01/02/2027	2,136,618	0.47	2,500,000	TOTAL PLAY TELECOMUICATIONS 7.50% 144A 12/11/2025	2,038,086	0.45
4,195,000	NORTHRIVER MIDSTREAM FINANCE LP 5.625% 144A 15/02/2026	3,542,102	0.78	3,506,000	UNIFIN FINANCIERA SAB DE CV SOFOM ENR 8.375% 144A 27/01/2028	2,782,364	0.61
1,540,000	PRIMO WATER CORPORATION 3.875% 144A 31/10/2028	1,584,645	0.35				
3,535,000	STONEWAY CAPITAL CORPORATION 0% 144A 01/03/2027 DEFAULTED	1,197,633	0.26				
2,035,000	TERVITA CORP. 11.00% 144A 01/12/2025	1,792,773	0.39				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Niederlande</i>	16,673,046	3.67	<i>Vereinigte Staaten von Amerika</i>	225,638,043	49.72
400,000 CLEAR CHANNEL INTERNATIONAL B.V. 6.625% 144A 01/08/2025	345,545	0.08	3,242,000 ALLIANCE DATA SYSTEMS CORP 7.00% 144A 15/01/2026	2,805,335	0.62
1,195,000 IHS NETHERLANDS HOLDCO BV 7.125% 144A 18/03/2025	1,029,787	0.23	1,385,000 ALLIED UNIVERSAL HOLD CO 6.625% 15/07/2026	1,208,495	0.27
1,900,000 IHS NETHERLANDS HOLDCO BV 8.00% 144A 18/09/2027	1,681,777	0.37	3,420,000 ALLIED UNIVERSAL HOLD CO 9.75% 15/07/2027	3,046,876	0.67
5,130,000 METINVEST BV 7.75% 144A 17/10/2029	4,611,989	1.01	2,145,000 ALLISON TRANSMISSION INC 3.75% 144A 30/01/2031	1,796,502	0.40
200,000 METINVEST BV 7.75% 144A 23/04/2023	175,117	0.04	1,450,000 AMC ENTERTAINMENT HOLDINGS INC 10.50% 144A 24/04/2026	805,650	0.18
508,128 NEW WORLD RESOURCES NV 0% 144A 07/04/2020 DEFAULTED	666	0.00	3,898,000 AMC ENTERTAINMENT HOLDINGS INC 12.00% 144A 15/06/2026	701,484	0.15
2,320,000 OCI N V 4.625% 144A 15/10/2025	1,976,783	0.44	2,166,000 AMERICAN AXLE AND MANUFACTURNG INC 6.25% 15/03/2026	1,835,227	0.40
1,143,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	1,011,121	0.22	4,834,000 AMERICAN MIDSTREAM PTR/F VAR 15/12/2021	3,945,189	0.87
630,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	686,782	0.15	1,715,000 APX GROUP INC 6.75% 144A 15/02/2027	1,509,194	0.33
1,930,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	1,567,598	0.35	618,000 ARCHROCK PARTNERS LP FIN 6.25% 144A 01/04/2028	526,473	0.12
1,440,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% 31/01/2025	1,301,561	0.29	2,025,000 ARCHROCK PARTNERS LP FIN 6.875% 144A 01/04/2027	1,785,767	0.39
2,265,000 ZIGGO HOLDING B.V. 3.375% 144A 28/02/2030	2,284,320	0.49	1,522,000 ASBURY AUTOMOTIVE GROUP INC 4.50% 01/03/2028	1,302,174	0.29
<i>Nigeria</i>	3,512,695	0.77	1,317,000 AVANTOR FUNDING INC 2.625% REGS 01/11/2025	1,352,467	0.30
4,158,000 SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 144A 01/04/2023	3,512,695	0.77	1,575,000 BEACON ESCROW CORP 4.875% 01/11/2025	1,320,243	0.29
<i>Panama</i>	1,221,723	0.27	2,125,000 BEAZER HOMES INC 5.875% 15/10/2027	1,831,142	0.40
495,000 CARNIVAL CORPORATION 10.50% 144A 01/02/2026	475,079	0.11	1,800,000 BEAZER HOMES INC 7.25% 15/10/2029	1,663,082	0.37
330,000 CARNIVAL CORPORATION 7.625% 144A 01/03/2026	294,159	0.06	3,009,000 BELDEN INC 3.875% 144A 15/03/2028	3,148,588	0.69
425,000 CARNIVAL CORPORATION 7.625% 144A 01/03/2026 EUR	452,485	0.10	2,115,000 BPCE CYCLE MERGER SUB II 10.625% 15/07/2027	1,913,483	0.42
<i>Peru</i>	1,904,468	0.42	310,000 CALPINE CORP 4.625% 144A 01/02/2029	260,716	0.06
2,195,000 AUNA SAA 6.50% 144A 20/11/2025	1,904,468	0.42	1,310,000 CALPINE CORP 5.00% 144A 01/02/2031	1,119,894	0.25
<i>Portugal</i>	2,155,140	0.47	1,286,000 CARPENTER TECH CORP 6.375% 15/07/2028	1,159,024	0.26
3,000,000 TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	2,155,140	0.47	1,905,000 CATALENT PHARMA SOLUTIONS INC 2.375% REGS 01/03/2028	1,917,078	0.42
<i>Singapur</i>	1,164,436	0.26	820,000 CHS COMMUNITY HEALTH SYSTEMS INC 5.625% 144A 15/03/2027	721,249	0.16
1,325,000 MEDCO OAK TREE LTD 7.375% 144A 14/05/2026	1,164,436	0.26	370,000 CHS COMMUNITY HEALTH SYSTEMS INC 6.00% 144A 15/01/2029	326,881	0.07
<i>Tunesien</i>	2,261,286	0.50	2,020,000 CLEARWATER PAPER CORP 4.75% 144A 15/08/2028	1,716,261	0.38
2,471,000 BANQUE CENTRALE DE TUNISIE 6.375% 144A 15/07/2026	2,261,286	0.50	3,547,000 CLEVELAND CLIFFS INC 6.75% 144A 15/03/2026	3,135,814	0.69
<i>Türkei</i>	5,430,695	1.20	440,000 CLEVELAND CLIFFS INC 9.875% 144A 17/10/2025	423,562	0.09
1,960,000 AKBANK T A S 5.125% REGS 31/03/2025	1,626,790	0.36	2,612,000 COMMScope TECHNOLOGIES FINANCE LLC 6.00% 144A 15/06/2025	2,186,732	0.48
1,705,000 AKBANK TAS 6.8% 06/02/2026	1,479,004	0.33	1,250,000 COMMScope TECHNOLOGIES LLC 5.00% 144A 15/03/2027	1,010,799	0.22
2,765,000 TURKIYE VAKIFLAR BANKASI T A O 6.50% 144A 08/01/2026	2,324,901	0.51	2,010,000 COVANTA HOLDING CORP 5.00% 01/09/2030	1,760,202	0.39
<i>Ukraine</i>	3,757,813	0.83	645,000 CP ATLAS BUYER INCORPORATION 7.00% 144A 01/12/2028	549,311	0.12
2,150,000 UKRAINE 4.375% 144A 27/01/2030	2,064,279	0.46	1,242,000 CSC HOLDINGS LLC 4.625% 144A 01/12/2030	1,063,833	0.23
1,825,000 UKRAINE 8.994% 144A 01/02/2024	1,693,534	0.37	1,325,000 CSC HOLDINGS LLC 5.375% 144A 01/02/2028	1,159,076	0.26
			3,110,000 DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	2,622,486	0.58
			3,119,000 DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	2,677,540	0.59
			2,000,000 DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	1,617,997	0.36
			1,261,000 DELTA AIR LINES INC DE 3.75% 28/10/2029	990,682	0.22

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl	Nennwert	Marktwert	% des NIW	Anzahl	Nennwert	Marktwert	% des NIW
		EUR				EUR	
655,000	DELTA AIR LINES INC DE 7.375% 15/01/2026	614,299	0.14	1,845,000	MERCER INTERNATIIONAL INC 7.375% 15/01/2025	1,570,802	0.35
3,470,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	1,722,734	0.38	1,495,000	MI HOMES INC 4.95% 01/02/2028	1,295,654	0.29
300,000	DIEBOLD NIXDORF INC 9.375% 144A 15/07/2025	273,890	0.06	4,168,000	MICHAELS STORIES INC 8.00% 144A 15/07/2027	3,690,650	0.81
1,210,000	ELDORADO RESORTS INC 8.125% 144A 01/07/2027	1,096,491	0.24	2,375,000	MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027	2,097,698	0.46
3,335,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAT00)	2,610,625	0.58	2,731,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	2,308,030	0.51
2,170,000	ENLINK MIDSTREAM PARTNERS LP 4.15% 01/06/2025	1,741,392	0.38	960,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030	821,502	0.18
373,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	245,697	0.05	2,775,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.50% 144A 15/08/2028	2,405,499	0.53
3,838,000	ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 144A 15/07/2024	3,543,802	0.78	1,375,000	NCI BUILDING SYSTEMS INC 6.125% 144A 15/01/2029	1,198,128	0.26
1,784,000	EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025	1,224,312	0.27	1,285,000	NCR CORP 5.00% 144A 01/10/2028	1,107,449	0.24
1,855,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	1,566,187	0.35	640,000	NCR CORP 5.25% 144A 01/10/2030	562,623	0.12
4,729,000	FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027	4,049,149	0.89	260,000	NCR CORP 8.125% 144A 15/04/2025	236,740	0.05
1,010,000	FORD MOTOR CREDIT CO LLC 4.542% 01/08/2026	881,244	0.19	825,000	NRG ENERGY INC 3.375% 144A 15/02/2029	691,320	0.15
1,130,000	FORD MOTOR CREDIT CO LLC 5.113% 03/05/2029	1,030,673	0.23	1,190,000	NRG ENERGY INC 3.625% 144A 15/02/2031	1,002,827	0.22
786,000	FORD MOTOR CREDIT CO LLC 5.125% 16/06/2025	699,296	0.15	1,510,000	NUSTAR LOGISTICS LP 6.375% 01/10/2030	1,399,954	0.31
1,195,000	FORTRESS TRANSPORTATION AND INFRASTRUCTURE INVESTORS LLC 9.75% 144A 01/08/2027	1,123,987	0.25	1,906,000	OCCIDENTAL PETROLEUM CORP 4.40% 15/04/2046	1,354,786	0.30
2,450,000	FREEDOM MORTGAGE CO 8.125% 144A 15/11/2024	2,090,855	0.46	475,000	OCCIDENTAL PETROLEUM CORP 5.50% 01/12/2025	405,327	0.09
3,196,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	2,739,749	0.60	845,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 6.25% 144A 15/06/2025	733,072	0.16
1,085,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 8.00% 15/01/2027	886,835	0.20	240,000	PAR PHARMACEUTICAL COS INC 7.50% REGS 01/04/2027	212,225	0.05
1,728,000	GREIF INC 6.50% 144A 01/03/2027	1,499,083	0.33	2,089,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	1,847,242	0.41
1,837,000	HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028	1,603,612	0.35	3,549,000	PATRICK INDUSTRIES INC 7.50% 144A 15/10/2027	3,171,142	0.70
549,000	HERE HOLDING INC 5.50% 144A 15/07/2027	480,085	0.11	3,305,000	PBF HOLDING COMPANY LLC 6.00% 15/02/2028	1,548,843	0.34
1,484,000	HEXION INC 7.875% 144A 15/07/2027	1,304,351	0.29	1,635,000	PBF HOLDING COMPANY LLC 9.25% 144A 15/05/2025	1,321,830	0.29
905,000	HILTON DOMESTIC OPERATING COMPANY INC 4.00% 144A 01/05/2031	780,864	0.17	1,580,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	1,401,700	0.31
1,735,000	I STAR INC 4.25% 01/08/2025	1,424,627	0.31	3,895,000	POINDEXTER JB INC 7.125% 144A 15/04/2026	3,381,779	0.75
3,110,000	I STAR INC 4.75% 01/10/2024	2,584,410	0.57	4,785,000	POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	4,356,577	0.97
2,235,000	INDIGO NATURAL RES LLC 6.875% 144A 15/02/2026	1,879,698	0.41	1,455,000	PRIME HEALTHCARE SERVICES INC 7.25% 144A 01/11/2025	1,270,620	0.28
600,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021 USD (ISIN XS1761714721)	345,272	0.08	3,905,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	3,507,495	0.77
1,772,000	JOSEPH T RYERSON AND SON INC 8.50% 144A 01/08/2028	1,645,365	0.36	1,255,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	1,103,288	0.24
1,553,000	JPMORGAN CHASE & CO VAR PERPETUAL	1,311,194	0.29	2,872,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	2,385,529	0.53
2,075,000	KBR INC 4.75% 144A 30/09/2028	1,771,403	0.39	630,000	QVC 4.75% 15/02/2027	551,015	0.12
1,154,000	KOPPERS INC 6.00% 144A 15/02/2025	980,101	0.22	1,585,000	RACKSPACE TECHNOLOGY INC 5.375% 144A 01/12/2028	1,359,171	0.30
655,000	KRATON POLYMERS LLC/ CAP CORP 4.25% 144A 15/12/2025	547,078	0.12	2,005,000	RAIN CII CARBON LLC 7.25% 144A 01/04/2025	1,673,840	0.37
905,000	L BRANDS INC 6.625% 144A 01/10/2030	818,786	0.18	2,765,000	SCHWEITZER MAUDUIT INTERNATIONAL INC 6.875% 144A 01/10/2026	2,402,638	0.53
2,075,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	1,693,477	0.37	3,201,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% 144A 15/02/2026	3,191,845	0.70
1,380,000	LIFEPOINT HEALTH INC 9.75% 144A 01/12/2026	1,237,404	0.27	2,025,000	SCIENTIFIC GAMES INTERNATIONAL INC 5.50% 144A 15/02/2026	2,017,629	0.44
2,845,000	LOGAN MERGER SUB INC 5.50% 144A 01/09/2027	2,439,345	0.54	650,000	SCRIPPS ESCROW II INC 5.375% 144A 15/01/2031	558,106	0.12
1,500,000	LUMEN TECHNOLOGIES INC 4.00% 144A 15/02/2027	1,259,201	0.28				
2,950,000	LUMEN TECHNOLOGIES INC 4.50% 144A 15/01/2029	2,455,862	0.54				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	EUR			EUR		
1,805,000	SESI LLC 7.75% 15/09/2024	469,281	0.10			
1,485,000	SIMMONS FOODS INC 5.75% 144A 01/11/2024	1,242,846	0.27	<i>Luxemburg</i>	1,272,571	
995,000	SINCLAIR TELEVISION 4.125% 144A 01/12/2030	832,855	0.18	1,800,000	GOL EQUITY FINANCE SA 3.75% 144A 15/07/2024 CV	
970,000	SOTHEBY S 7.375% 144A 15/10/2027	849,459	0.19		1,272,571	
250,000	STANDARD INDUSTRIES INC 4.375% 144A 15/07/2030	218,900	0.05	<i>Vereinigte Staaten von Amerika</i>	6,131,030	
1,351,000	STAPLES INC 7.50% 144A 15/04/2026	1,153,564	0.25	966,000	DISH NETWORK CORP 3.375% 15/08/2026 CV	
2,768,000	STATION CASINOS LLC 4.50% 144A 15/02/2028	2,282,064	0.50	1,708,000	INSMED INC 1.75% 15/01/2025 CV	
3,080,000	SUMMIT MATERIAL LLC FIN 5.125% 144A 01/06/2025	2,564,716	0.57	1,145,000	INTEGRA LIFESCIENCES HOLDINGS 0.50% 15/08/2025 CV	
140,000	SUMMIT MATERIAL LLC FIN 5.25% 144A 15/01/2029	120,354	0.03	1,118,000	PURE STORAGE INC 0.125% 15/04/2023 CV	
2,825,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 144A 15/06/2025	2,293,571	0.51	1,225,000	REVANCE THERAPEUTICS INC 1.75% 15/02/2027 CV	
4,335,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	3,909,383	0.86	1,408,000	TRICIDA INC 3.50% 15/05/2027 CV	
2,620,000	TALEN ENERGY SUPPLY LLC 7.625% 144A 01/06/2028	2,323,022	0.51	Durch Immobilien und Anlagen gesicherte Wertpapiere	2,917,505	
2,055,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/06/2027	1,904,345	0.42	<i>Kaimaninseln</i>	13,759	
1,975,000	THE BRINKS CO 5.5% 15/07/2025	1,725,339	0.38	11,775,000	GLOBAL MORTGAGA SECURITIZATION LTD 5.25% 25/11/2032	
1,685,000	TRONOX INC 6.50% 144A 15/04/2026	1,436,495	0.32	<i>Vereinigte Staaten von Amerika</i>	2,903,746	
550,000	UNITED AIRLINES HODINGS INC 4.875% 15/01/2025	442,800	0.10	3,850,000	BANC OF AMERICA COMMERCIAL MORTGAGE TRUST 2007 4 VAR 10/02/2051	
1,665,000	UNITI GROUP INC FIBER HODLINGS INC CSL CAPITAL LLC 8.25% 15/10/2023	1,367,408	0.30	1,100,000	DSLA MORTGAGE LOAN TRUST VAR 19/10/2045	
1,416,000	UNITI GROUP INC 7.875% 144A 15/02/2025	1,244,582	0.27	1,375,000	INSITE ISSUER LLC 6.414% 15/11/2046	
10,000,000	USA T-BONDS VAR 31/01/2022	8,184,113	1.81	Sonstige übertragbare Wertpapiere	310,033	
5,000,000	USA T-BONDS VAR 31/10/2021	4,096,281	0.90	Aktien	255,570	
1,150,000	WATCO COMPANIES LLC 6.50% 144A 15/06/2027	1,023,397	0.23	<i>Vereinigte Staaten von Amerika</i>	255,570	
1,285,000	WESCO DISTRIBUTION INC 7.125% 144A 15/06/2025	1,155,728	0.25	10,423,432	ASCENT CLASS A	
895,000	WESCO DISTRIBUTION INC 7.25% 144A 15/06/2028	832,312	0.18	Anleihen	54,463	
1,672,000	WEST STREET MERGER SUB 6.375% 144A 01/09/2025	1,414,426	0.31	<i>Bermuda</i>	54,462	
3,555,000	WESTERN GLOBAL AIRLINES 10.375% 144A 15/08/2025	3,256,171	0.72	1,890,000	ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	
745,000	WILLIAMS SCOTSMAN INTERNATIONAL INC 4.625% 144A 15/08/2028	631,833	0.14	75,000	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13)	
2,700,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	2,222,736	0.49	74,250	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95)	
1,255,000	WYNDHAM WORLDWIDE CORP 6.625% 144A 31/07/2026	1,176,544	0.26	1,500,000	RESILIENCE RE LTD 0% 06/04/2021	
Wandelanleihen	12,137,334	2.67		<i>Niederlande</i>	1	
<i>Bermuda</i>	1,136,830	0.25	850,000	LYONDELLBASELL INDUSTRIES 0% 15/08/2015 DEFAULTED	1	
1,525,000	GOLAR LNG LTD 2.75% 15/02/2022 CV	1,136,830	0.25	Derivative Instrumente	17,462	
<i>Kaimaninseln</i>	-	0.00	Optionen	17,462	0.00	
1	LDK SOLAR CO LTD 0% 31/12/2018 CV DEFAULTED	-	0.00	<i>Luxemburg</i>	17,462	
<i>Kanada</i>	2,656,951	0.59	1,418,883	DESARROLL.HOMEX S.A.B. DE C.V. - 12,500,000.00 - 23.10.22 CALL	6	
2,162,000	AIR CANADA INC 4.00% 01/07/2025 CV	2,656,951	0.59	1,418,883	DESARROLL.HOMEX S.A.B. DE C.V. - 15,000,000.00 - 23.10.22 CALL	6
<i>Liberia</i>	939,952	0.21	5,356,500	EUR(P)/USD(C)OTC - 1.11 - 04.06.21 PUT	3,019	
860,000	ROYAL CARIBBEAN CRUISES LTD 4.25% 15/06/2023 CV	939,952	0.21	9,800,000	EUR(P)/USD(C)OTC - 1.15 - 17.05.21 PUT	14,257
				9,740,000	USD(P)/EUR(C)OTC - 1.11 - 08.03.21 PUT	174

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Negative Positionen	-582,530	-0.13
<i>Derivative Instrumente</i>	-582,530	-0.13
Optionen	-582,530	-0.13
<i>Luxemburg</i>	-582,530	-0.13
-5,356,500 EUR(C)/USD(P)OTC - 1.172 - 04.06.21 CALL	-259,620	-0.06
-9,800,000 EUR(C)/USD(P)OTC - 1.2397 - 17.05.21 CALL	-113,421	-0.02
-9,740,000 USD(C)/EUR(P)OTC - 1.198 - 08.03.21 CALL	-209,489	-0.05
Gesamtwertpapierbestand	438,097,343	96.52

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	688,668,774	94.47			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	688,473,115	94.44			
Aktien	3,782,773	0.52			
Öl, Gas und Kohle	3,782,773	0.52			
194,560 FTS INTERNATIONAL INC	3,067,355	0.42			
35,000 WHITING PETROLEUM CORPORATION	715,418	0.10			
Anleihen	644,449,393	88.40			
Abfall- und Entsorgungsdienste	10,448,970	1.43			
1,165,000 COVANTA HOLDING CORP 5.00% 01/09/2030	1,020,216	0.14			
6,350,000 COVANTA HOLDING CORP 6.00% 01/01/2027	5,477,021	0.75			
1,260,000 GFL ENVIRONMENTAL INC 4.00% 144A 01/08/2028	1,040,129	0.14			
3,305,000 TERVITA CORP. 11.00% 144A 01/12/2025	2,911,604	0.40			
Allgemeine Industrie	27,507,784	3.77			
6,022,000 AAG FH LP 9.75% 144A 15/07/2024	4,701,890	0.65			
3,447,000 APX GROUP INC 6.75% 144A 15/02/2027	3,033,349	0.42			
1,020,000 ARDAGH PACKAGING FIN PLC 5.25% 144A 15/08/2027	875,689	0.12			
1,415,000 ARDAGH PKG FIN/HLDSG USA 5.25% 30/04/2025	1,225,096	0.17			
6,375,000 GREIF INC 6.50% 144A 01/03/2027	5,530,470	0.75			
1,717,000 HOWMET AEROSPACE 6.875% 01/05/2025	1,657,178	0.23			
5,155,000 NEPTUNE ENERGY BONDCO PLC 6.625% 144A 15/05/2025	4,090,126	0.56			
4,917,000 SIMMONS FOODS INC 5.75% 144A 01/11/2024	4,115,202	0.56			
2,673,000 TRONOX INC 6.50% 144A 15/04/2026	2,278,784	0.31			
Alternative Energie	589,183	0.08			
680,000 PATTERN ENERGY GROUP 4.50% 144A 15/08/2028	589,183	0.08			
Automobilbau und -teile	382,315	0.05			
455,000 MERITOR INC 4.50% 144A 15/12/2028	382,315	0.05			
Banken	7,930,965	1.09			
1,300,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021 USD (ISIN XS1761714721)	748,088	0.10			
3,800,000 INTESA SANPAOLO SPA VAR PERPETUAL USD	3,527,070	0.48			
4,330,000 JPMORGAN CHASE & CO VAR PERPETUAL	3,655,807	0.51			
Bauwirtschaft und Baustoffe	26,839,163	3.68			
4,866,000 BEACON ESCROW CORP 4.875% 01/11/2025	4,078,921	0.56			
5,197,000 BUILDERS FIRSTSOURCE INC 6.75% 144A 01/06/2027	4,610,933	0.63			
1,370,000 CP ATLAS BUYER INCORPORATION 7.00% 144A 01/12/2028	1,166,753	0.16			
3,060,000 JELD-WEN INC 6.25% 144A 15/05/2025	2,701,768	0.37			
3,425,000 KBR INC 4.75% 144A 30/09/2028	2,923,882	0.40			
4,465,000 NCI BUILDING SYSTEMS INC 6.125% 144A 15/01/2029	3,890,650	0.53			
7,122,000 PATRICK INDUSTRIES INC 7.50% 144A 15/10/2027	6,363,729	0.88			
1,300,000 WILLIAMS SCOTSMAN INTERNATIONAL INC 4.625% 144A 15/08/2028	1,102,527	0.15			
			Behörden	12,276,169	1.68
			15,000,000 USA T-BONDS VAR 31/01/2022	12,276,169	1.68
			Chemikalien	13,390,346	1.84
			4,890,000 ELEMENT SOLUTIONS INC 3.875% 144A 01/09/2028	4,122,100	0.58
			2,503,000 HEXION INC 7.875% 144A 15/07/2027	2,199,993	0.30
			1,435,000 KRATON POLYMERS LLC/ CAP CORP 4.25% 144A 15/12/2025	1,198,560	0.16
			3,775,000 OCI N V 4.625% 144A 15/10/2025	3,216,533	0.44
			3,046,000 OLIN CORP 5.00% 01/02/2030	2,653,160	0.36
			Edelmetalle und Bergbau	7,767,909	1.07
			1,434,000 COEUR MINING INC 5.875% 01/06/2024	1,182,969	0.16
			3,900,000 HECLA MINING CO 7.25% 15/02/2028	3,485,346	0.48
			3,723,000 IAMGOLD CORP 5.75% 144A 15/10/2028	3,099,594	0.43
			Einzelhändler	14,910,643	2.05
			2,519,000 ASBURY AUTOMOTIVE GROUP INC 4.50% 01/03/2028	2,155,175	0.30
			2,602,000 ASBURY AUTOMOTIVE GROUP 4.75% 01/03/2030	2,276,822	0.31
			1,980,000 BOOZ ALLEN HAMILTON INC 3.875% 144A 01/09/2028	1,673,376	0.23
			1,500,000 L BRANDS INC 6.625% 144A 01/10/2030	1,357,104	0.19
			2,195,000 PENSKE AUTOMOTIVE GROUP 3.50% 01/09/2025	1,828,081	0.25
			3,905,000 QVC 4.75% 15/02/2027	3,415,419	0.47
			2,582,000 STAPLES INC 7.50% 144A 15/04/2026	2,204,666	0.30
			Elektrizität	21,020,530	2.88
			1,035,000 CALPINE CORP 4.625% 144A 01/02/2029	870,456	0.12
			1,035,000 CALPINE CORP 5.00% 144A 01/02/2031	884,802	0.12
			4,620,000 CALPINE CORP 5.125% 144A 15/03/2028	3,983,912	0.55
			1,320,000 NRG ENERGY INC 3.375% 144A 15/02/2029	1,106,112	0.15
			1,895,000 NRG ENERGY INC 3.625% 144A 15/02/2031	1,596,939	0.22
			1,585,000 PG&E CORP 5.00% 01/07/2028	1,386,090	0.19
			3,228,000 TALEN ENERGY SUPPLY LLC 10.50% 144A 15/01/2026	2,352,663	0.32
			5,005,000 TALEN ENERGY SUPPLY LLC 7.625% 144A 01/06/2028	4,437,681	0.61
			5,060,000 VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	4,401,875	0.60
			Elektronische und elektrische Geräte	8,595,790	1.18
			8,175,000 POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	7,443,055	1.02
			1,360,000 SENSATA TECH INC 3.75% 144A 15/02/2031	1,152,735	0.16
			Finanzdienstleistungen und Kreditwirtschaft	14,015,783	1.92
			3,110,000 FREEDOM MORTGAGE CO 8.125% 144A 15/11/2024	2,654,106	0.36
			4,792,000 FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	4,107,910	0.56
			8,733,000 PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	7,253,767	1.00
			Freizeitartikel	9,661,419	1.33
			8,058,000 AMERICAN AXLE AND MANUFACTURING INC 6.25% 15/03/2026	6,827,453	0.94

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
2,430,000	SPECTRUM BRANDS INC 5.50% 144A 15/07/2030	2,168,341	0.30				
755,000	WINNEBAGO INDUSTRIES INC 6.25% 144A 15/07/2028	665,625	0.09				
	<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	13,735,649	1.88		<i>Industriemetalle und Bergbau</i>	12,891,830	1.77
3,240,000	ENERGIZER HOLDINGS INC 4.75% 144A 15/06/2028	2,788,643	0.38	6,180,000	CLEVELAND CLIFFS INC 6.75% 144A 15/03/2026	5,463,583	0.75
8,944,000	MICHAELS STORIES INC 8.00% 144A 15/07/2027	7,919,666	1.08	520,000	CLEVELAND CLIFFS INC 9.875% 144A 17/10/2025	500,574	0.07
3,536,000	UNITED NATURAL FOODS INC 6.75% 144A 15/10/2028	3,027,340	0.42	830,000	COMMERCIAL METALS CO 6.50% 2017 5.375% 15/07/2027	717,949	0.10
	<i>Gesundheitsdienstleister</i>	14,027,058	1.92	5,427,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	4,644,675	0.64
1,350,000	CHS COMMUNITY HEALTH SYSTEMS INC 5.625% 144A 15/03/2027	1,187,422	0.16	1,767,000	HUBBAY MINERALS INC 6.125% 144A 01/04/2029	1,565,049	0.21
615,000	CHS COMMUNITY HEALTH SYSTEMS INC 6.00% 144A 15/01/2029	543,329	0.07		<i>Industrietransport</i>	30,780,096	4.22
3,555,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	2,901,354	0.40	3,485,000	ALLISON TRANSMISSION INC 3.75% 144A 30/01/2031	2,918,793	0.40
1,900,000	LIFEPOINT HEALTH INC 6.75% 144A 15/04/2025	1,670,550	0.23	2,080,000	FORTRESS TRANSPORTATION AND INFRASTRUCTURE INVESTORS LLC 9.75% 144A 01/08/2027	1,956,395	0.27
2,390,000	PRIME HEALTHCARE SERVICES INC 7.25% 144A 01/11/2025	2,087,136	0.29	1,425,000	KEN GARFF AUTOMATIVE LLC 4.875% 144A 15/09/2028	1,212,965	0.17
6,251,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	5,637,267	0.77	7,333,000	POINDEXTER JB INC 7.125% 144A 15/04/2026	6,366,773	0.87
	<i>Haushaltswaren und Heimwerker</i>	23,896,579	3.28	3,680,000	THE BRINKS CO 5.5% 15/07/2025	3,214,808	0.44
2,880,000	BEAZER HOMES INC 7.25% 15/10/2029	2,660,931	0.37	6,960,000	VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	5,884,842	0.81
6,677,000	BEAZER HOMES USA 6.75% 15/03/2025	5,685,669	0.78	3,970,000	WATCO COMPANIES LLC 6.50% 144A 15/06/2027	3,532,945	0.48
1,145,000	BROOKFIELD RESIDENTIAL 4.875% 144A 15/02/2030	968,807	0.13	6,215,000	WESTERN GLOBAL AIRLINES 10.375% 144A 15/08/2025	5,692,575	0.78
4,608,000	BROOKFIELD RESIDENTIAL 6.25% 144A 15/09/2027	4,006,668	0.55		<i>Investmentbanking und Maklerdienste</i>	143,920,866	19.75
925,000	CENTRAL GARDEN PET CO 4.125% 15/10/2030	792,239	0.11	3,180,000	ALBERTSONS COS SAFEWAY 3.5% 15/03/2029	2,625,868	0.36
3,260,000	MI HOMES INC 4.95% 01/02/2028	2,825,307	0.39	24,298	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063)	105,971	0.01
4,270,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/06/2027	3,956,961	0.54	2,400	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198)	9,630	0.00
3,245,000	TRI POINTE GROUP INC 5.70% 15/06/2028	2,999,997	0.41	9,618,000	AMERICAN MIDSTREAM PTR/F VAR 15/12/2021	7,849,571	1.09
	<i>Immobilienbezogene Anlagefonds</i>	10,498,321	1.44	2,362,000	ARCHROCK PARTNERS LP FIN 6.875% 144A 01/04/2027	2,082,954	0.29
3,885,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	3,283,302	0.45	2,250,000	AVIATION CAPITAL SA 6.5% 15/05/2021	1,366,017	0.19
5,450,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029	4,793,533	0.66	4,012,000	BPCY CYCLE MERGER SUB II 10.625% 15/07/2027	3,629,736	0.50
2,755,000	UNITI GROUP INC 7.875% 144A 15/02/2025	2,421,486	0.33	1,625,000	CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAD72)	25,101	0.00
	<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	1,773,935	0.24	2,650,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAG04)	898,819	0.12
2,160,000	UNITI GROUP INC FIBER HODLINGS INC CSL CAPITAL LLC 8.25% 15/10/2023	1,773,935	0.24	810,000	CD AND R SMOKEY BUYER INC 6.75% 144A 15/07/2025	709,487	0.10
	<i>Industriewerte</i>	4,508,842	0.62	2,150,000	CIRSA FINANCE INTERNATIONAL S A R L 7.875% 144A 20/12/2023	1,780,781	0.24
5,061,000	ALLIED UNIVERSAL HOLD CO 9.75% 15/07/2027	4,508,842	0.62	6,742,000	CLEAR CHANNEL WORLDWIDE HOLDING 9.25% 15/02/2024	5,599,130	0.77
	<i>Industrie/Materialien</i>	12,020,164	1.65	3,251,000	COMMScope FINANCE LLC 8.25% 144A 01/03/2027	2,846,601	0.39
3,415,000	CLEARWATER PAPER CORP 4.75% 144A 15/08/2028	2,901,501	0.40	2,205,000	COMMScope TECHNOLOGIES LLC 5.00% 144A 15/03/2027	1,783,049	0.24
1,975,000	KOPPERS INC 6.00% 144A 15/02/2025	1,677,382	0.23	8,523,000	CROWN HOLDINGS INC 7.375% 15/12/2026	8,585,343	1.19
3,188,000	MERCER INTERNATIIONAL INC 7.375% 15/01/2025	2,714,210	0.37	2,985,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	2,611,201	0.36
5,440,000	SCHWEITZER MAUDUIT INTERNATIONAL INC 6.875% 144A 01/10/2026	4,727,071	0.65	2,042,000	CSC HOLDINGS LLC 7.50% 144A 01/04/2028	1,890,496	0.26
				6,319,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	5,328,453	0.73
				5,907,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	5,070,929	0.70

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
9,750,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	7,887,733 1.09	1,595	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	33,969 0.00
6,383,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	3,168,937 0.43	1,320,000	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACR14)	598,964 0.08
38,950	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	123,947 0.02	480,028	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACS96)	221,590 0.03
1,690,000	EMPIRE COMMUNITIES CORPRATION 7.00% 144A 15/12/2025	1,456,214 0.20	6,046,000	SUMMIT MATERIAL LLC FIN 5.125% 144A 01/06/2025	5,034,504 0.69
3,925,000	EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025	2,693,624 0.37	205,000	SUMMIT MATERIAL LLC FIN 5.25% 144A 15/01/2029	176,232 0.02
6,375,000	FORD MOTOR CREDIT CO LLC 3.375% 13/11/2025	5,331,231 0.73	2,500,000	TAILWIND RE LTD VAR 08/07/2023 USD (ISIN US87403TAC09)	2,072,351 0.28
1,700,000	FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	1,461,079 0.20	1,985,000	VIKING CRUISES LTD 6.25% 144A 15/05/2025	1,601,336 0.22
3,445,000	FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027	2,949,740 0.40	2,735,000	VOC ESCROW LTD 5.00% 144A 15/02/2028	2,215,740 0.30
2,895,000	FORD MOTOR CREDIT CO LLC 4.542% 01/08/2026	2,525,941 0.35	4,640,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	3,819,813 0.52
3,235,000	FORD MOTOR CREDIT CO LLC 5.113% 03/05/2029	2,950,644 0.40		<i>Lebensmittelhersteller</i>	11,583,292 1.59
675,000	FORD MOTOR CREDIT CO LLC 5.125% 16/06/2025	600,541 0.08			
1,070,000	FORTERRA FIN LLC FRTA FI 6.50% 144A 15/07/2025	946,284 0.13	7,106,000	FAGE 5.625% 144A 15/08/2026	5,990,227 0.82
250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AF66)	204,095 0.03	6,889,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 144A 15/06/2025	5,593,065 0.77
250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AG40)	204,119 0.03		<i>Luft- und Raumfahrt und Verteidigung</i>	5,483,023 0.75
2,001,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 01/08/2027	1,756,262 0.24	6,510,000	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	4,755,165 0.65
6,984,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	6,355,038 0.88	810,000	TRIUMPH GROUP INC 8.875% 144A 01/06/2024	727,858 0.10
6,925,000	INDIGO NATURAL RES LLC 6.875% 144A 15/02/2026	5,824,120 0.80		<i>Medien</i>	8,601,259 1.18
2,332,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 144A 15/02/2028	2,139,711 0.29	200,000	CLEAR CHANNEL INTERNATIONAL B.V. 6.625% 144A 01/08/2025	172,773 0.02
1,000	LIMESTONE RE LTD 0% 01/03/2022	27,932 0.00	10,137,000	MDC PARTNERS INC 6.50% 144A 01/05/2024	8,428,486 1.16
140,000	LIMESTONE RE LTD 0% 01/03/2023	199,550 0.03		<i>Medizinische Geräte und Dienste</i>	2,244,301 0.31
40,000	LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965)	41,914 0.01	2,653,000	WEST STREET MERGER SUB 6.375% 144A 01/09/2025	2,244,301 0.31
34,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567320)	453 0.00		<i>Mortgage Real Estate Investment Trusts</i>	8,556,048 1.17
92,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759)	1,226 0.00	3,690,000	I STAR INC 4.25% 01/08/2025	3,029,898 0.42
4,545,000	LOGAN MERGER SUB INC 5.50% 144A 01/09/2027	3,896,951 0.53	6,650,000	I STAR INC 4.75% 01/10/2024	5,526,150 0.75
4,425,000	MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027	3,908,343 0.54		<i>Öl, Gas und Kohle</i>	64,292,623 8.82
1,880,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030	1,608,775 0.22	3,025,000	AKER BP ASA 3.75% 144A 15/01/2030	2,624,139 0.36
1,140,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.50% 144A 15/08/2028	988,205 0.14	7,500,000	BAYTEX ENERGY CORP 8.75% 144A 01/04/2027	3,905,235 0.54
2,385,000	NATIONSTAR MORTGAGE HOLDINGS INC 6.00% 144A 15/01/2027	2,075,635 0.28	4,646,000	CENOVUS ENERGY 6.75% 15/11/2039	4,953,645 0.68
4,640,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	2,268,153 0.31	6,985,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAT00)	5,467,829 0.74
1,570,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 6.25% 144A 15/06/2025	1,362,040 0.19	1,559,000	ENLINK MIDSTREAM PARTNERS LP 5.05% 01/04/2045	1,016,067 0.14
2,600,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	2,306,596 0.32	4,509,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	2,962,957 0.41
2,470,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	2,218,569 0.30	1,790,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 8.00% 15/01/2027	1,463,073 0.20
3,235,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	2,843,934 0.39	4,909,694	GOLAR LNG PARTNERS LP FRN 15/05/2021	3,261,252 0.45
1,065,000	SCRIPPS ESCROW II INC 5.375% 144A 15/01/2031	914,435 0.13	16,000	GREEN FIELD ENERGY 0% 15/11/2016 DEFAULTED	- 0.00
300,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	105,259 0.01	3,060,000	HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028	2,671,232 0.37
			4,300,000	MEG ENEGRY CORP 7.125% 144A 01/02/2027	3,638,597 0.50

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert % des NIW		Anzahl Nennwert	Marktwert % des NIW	
		EUR			EUR
4,353,000		NORTHRIVER MIDSTREAM FINANCE LP 5.625% 144A 15/02/2026	890,000		ROYAL CARIBBEAN CRUISES LTD 9.125% 144A 15/06/2023
6,035,000		NOVELIS INC 5.875% 144A 30/09/2026	5,867,000		STATION CASINOS LLC 4.50% 144A 15/02/2028
3,280,000		NUSTAR LOGISTICS LP 6.375% 01/10/2030	2,190,000		WYNDHAM WORLDWIDE CORP 6.625% 144A 31/07/2026
3,166,000		OCCIDENTAL PETROLEUM CORP 4.40% 15/04/2046			<i>Software- und Computerdienstleistungen</i>
810,000		OCCIDENTAL PETROLEUM CORP 5.50% 01/12/2025			10,669,194 1.46
4,170,000		PARKLAND CORPORATION 5.875% 144A 15/07/2027	565,000		DIEBOLD NIXDORF INC 9.375% 144A 15/07/2025
9,250,000		PBF HOLDING COMPANY LLC 6.00% 15/02/2028	3,320,000		RACKSPACE TECHNOLOGY INC 5.375% 144A 01/12/2028
1,054,000		PBF HOLDING COMPANY LLC 9.25% 144A 15/05/2025	2,545,000		SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029
2,719,000		PBF LOGISTICS FINANCE CORP 6.875% 15/05/2023	5,696,000		SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026
3,710,000		SESI LLC 7.75% 15/09/2024			<i>Technologie-Hardware und Geräte</i>
13,177,000		SHELF DRILL HOLD LTD 8.25% 144A 15/02/2025	3,534,000		BELDEN INC 3.875% 144A 15/03/2028
1,404,000		TRANSOCEAN INC 8.00% 144A 01/02/2027	2,160,000		NCR CORP 5.00% 144A 01/10/2028
		<i>Persönliche Güter</i>	1,080,000		NCR CORP 5.25% 144A 01/10/2030
2,105,000		WOLVERINE WORLD WIDE INC 6.375% 144A 15/05/2025	510,000		NCR CORP 8.125% 144A 15/04/2025
		<i>Pharmazeutik und Biotechnologie</i>	2,470,000		WESCO DISTRIBUTION INC 7.125% 144A 15/06/2025
2,321,000		ENDO LTD / ENDO FINANCE LLC / ENDO FINCO INC 6.00% REGS 30/06/2028			<i>Telekommunikationsdienstleister</i>
1,840,000		ENDO LTD / ENDO FINANCE LLC / ENDO FINCO INC 9.50% REGS 31/07/2027	7,434,000		ALTICE FRANCE HOLDING SA 6% 15/02/2028
920,000		PAR PHARMACEUTICAL COS INC 7.50% REGS 01/04/2027	510,000		ALTICE FRANCE SA 5.125% 144A 15/01/2029
2,655,000		PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	4,550,000		LUMEN TECHNOLOGIES INC 4.50% 144A 15/01/2029
9,417,000		TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	5,000,000		LUMEN TECHNOLOGIES INC 6.875% 15/01/2028
		<i>Reisen und Freizeit</i>	2,861,000		NETFLIX INC 5.375% 144A 15/11/2029
915,000		CARNIVAL CORPORATION 10.50% 144A 01/02/2026	1,585,000		SINCLAIR TELEVISION 4.125% 144A 01/12/2030
510,000		CARNIVAL CORPORATION 7.625% 144A 01/03/2026	3,422,000		SINCLAIR TELEVISION 5.50% 144A 01/03/2030
645,000		CARNIVAL CORPORATION 7.625% 144A 01/03/2026 EUR			<i>Telekommunikationsgeräte</i>
4,687,000		DELTA AIR LINES INC DE 3.75% 28/10/2029	2,406,000		COMMScope TECHNOLOGIES FINANCE LLC 6.00% 144A 15/06/2025
350,000		DELTA AIR LINES INC DE 7.375% 15/01/2026			<i>Verbraucherdienstleistungen</i>
1,410,000		DELTA AIR LINES INC 4.75% 144A 20/10/2028	2,543,000		SOTHEBY S 7.375% 144A 15/10/2027
4,920,000		ELDORADO RESORTS INC 8.125% 144A 01/07/2027			Wandelanleihen
8,113,000		ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 144A 15/07/2024			<i>Freizeitartikel</i>
2,340,000		HILTON DOMESTIC OPERATING COMPANY INC 3.75% 144A 01/05/2029			2,093,236 0.29
2,235,000		HILTON DOMESTIC OPERATING COMPANY INC 4.00% 144A 01/05/2031	2,675,000		DISH NETWORK CORP 3.375% 15/08/2026 CV
1,785,000		NCL CORP LTD 5.875% 144A 15/03/2026			<i>Industrietransport</i>
4,364,000		PENN NATIONAL GAMING INC 5.625% 144A 15/01/2027	3,566,430		MACQUARIE INFRASTRUCTURE CORP 2.00% 01/10/2023 CV
2,102,000		ROYAL CARIBBEAN CRUISES LTD 11.50% 144A 01/06/2025			<i>Investmentbanking und Maklerdienste</i>
			3,772,000		TRICIDA INC 3.50% 15/05/2027 CV
					<i>Medizinische Geräte und Dienste</i>
			3,335,000		INTEGRA LIFESCIENCES HOLDINGS 0.50% 15/08/2025 CV
					<i>Öl, Gas und Kohle</i>
			2,592,000		ALPHA NATURAL RESOURCES INC 0% 15/12/2018 CV DEFAULTED
					- 0.00
					- 0.00

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	257,246,795	94.36	700,000 SUEZ SA VAR PERPETUAL EUR (ISIN FR0013445335)	698,257	0.26
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	232,987,090	85.46	2,000,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1501166869)	2,253,160	0.83
Anleihen	232,987,090	85.46	3,500,000 UNIBAIL-RODAMCO SE VAR PERPETUAL	3,302,250	1.20
<i>Belgien</i>	9,815,364	3.60	2,500,000 VEOLIA ENVIRONMENT SA VAR PERPETUAL	2,551,650	0.94
3,600,000 BELFIUS BANQUE SA/NV VAR PERPETUAL	3,525,984	1.30	<i>Großbritannien</i>	29,410,731	10.79
3,000,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002638196)	3,199,920	1.17	2,000,000 BARCLAYS BANK PLC LONDON VAR PERPETUAL USD (ISIN US06738EBN40)	1,787,830	0.66
3,000,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	3,089,460	1.13	4,000,000 BP CAPITAL MARKETS PLC VAR PERPETUAL	4,271,000	1.57
<i>Dänemark</i>	2,747,498	1.01	2,500,000 BP CAPITAL MARKETS PLC VAR PERPETUAL	2,739,450	1.00
2,600,000 NYKREDIT REALKREDIT AS VAR PERPETUAL	2,747,498	1.01	2,000,000 BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	1,969,400	0.72
<i>Deutschland</i>	14,903,525	5.47	4,000,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BN80)	3,428,875	1.26
1,800,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A289FK7)	1,854,522	0.68	1,500,000 HSBC HOLDINGS PLC VAR PERPETUAL EUR (ISIN XS1111123987)	1,568,580	0.58
2,200,000 ALLIANZ SE VAR REGS PERPETUAL	1,837,963	0.67	3,000,000 LLOYDS BANKING GRP PLC VAR PERPETUAL	2,764,497	1.01
2,000,000 COMMERZBANK AG VAR 05/12/2030	2,192,260	0.80	1,000,000 NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN XS2113658202)	1,224,779	0.45
3,500,000 INFINEON TECHNOLOGIES AG VAR PERPETUAL	3,638,530	1.34	1,500,000 PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	1,317,053	0.48
2,000,000 LANXESS AG VAR 06/12/2076	2,146,280	0.79	800,000 SWISS RE FINANCE UK VAR 04/06/2052	896,304	0.33
1,000,000 MERCK KGAA VAR 09/09/2080	1,025,190	0.38	3,000,000 VODAFONE GROUP PLC VAR 03/01/2079	3,114,660	1.14
2,000,000 MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705)	2,208,780	0.81	2,500,000 VODAFONE GROUP PLC VAR 03/10/2078 USD	2,269,503	0.83
<i>Finnland</i>	2,169,560	0.80	2,000,000 VODAFONE GROUP PLC VAR 27/08/2080	2,058,800	0.76
2,000,000 SAMPO PLC VAR 03/09/2052	2,169,560	0.80	<i>Irland</i>	1,601,415	0.59
<i>Frankreich</i>	38,789,275	14.22	1,500,000 AIB GROUP PLC VAR 30/05/2031	1,601,415	0.59
1,000,000 ARKEMA SA VAR PERPETUAL	1,053,800	0.39	<i>Italien</i>	31,369,521	11.51
5,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	4,473,090	1.63	2,000,000 ASSICURAZIONI GENERALI SPA VAR PERPETUAL	2,251,180	0.83
1,500,000 BNP PARIBAS SA VAR 144A PERPETUAL USD (ISIN US05565AGF49)	1,460,402	0.54	1,000,000 ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	1,097,900	0.40
1,400,000 CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR0013533999)	1,518,650	0.56	1,000,000 ENEL SPA VAR PERPETUAL	1,044,570	0.38
3,500,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL	3,191,892	1.16	3,000,000 ENEL SPA VAR 24/09/2073	2,869,143	1.05
1,200,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011401751)	1,379,988	0.51	1,000,000 ENEL SPA VAR 24/11/2081	1,109,750	0.41
1,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013534351)	1,053,660	0.39	2,500,000 ENI S P A VAR PERPETUAL	2,688,600	0.99
1,500,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP	1,914,038	0.70	1,000,000 ENI S P A VAR PERPETUAL EUR (ISIN XS2242929532)	1,045,950	0.38
1,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP (ISIN FR0011700293)	1,300,112	0.48	1,800,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1614415542)	1,967,544	0.72
3,012,000 ELECTRICITE DE FRANCE SA VAR 144A PERPETUAL	2,661,775	0.98	2,500,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	2,394,425	0.88
2,000,000 LA BANQUE POSTALE VAR PERPETUAL	2,050,740	0.75	2,000,000 INTESA SANPAOLO SPA 3.928% 15/09/2026	2,250,260	0.83
1,000,000 ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	1,213,930	0.45	2,500,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1619015719)	2,635,225	0.97
3,000,000 SOCIETE GENERALE SA FRANCE VAR REGS PERPETUAL USD (ISIN USF84914CU62)	2,663,357	0.97	1,500,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	1,535,685	0.56
2,000,000 SOCIETE GENERALE SA FRANCE VAR REGS 08/07/2035	1,757,264	0.64	1,600,000 UNICREDIT SPA VAR 20/02/2029	1,748,160	0.64
2,000,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897725)	2,291,260	0.84	1,400,000 UNICREDIT SPA VAR 23/09/2029	1,387,904	0.51
			2,500,000 UNIONE DI BANCHE ITALIAN VAR PERPETUAL	2,685,575	0.99
			2,500,000 UNIPOL GRUPPO SPA 3.25% 23/09/2030 EUR (ISIN XS2237434803)	2,657,650	0.97

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW	
<i>Luxemburg</i>			<i>Schweden</i>			
	5,911,091	2.17		9,929,393	3.64	
1,000,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS1752984440)	0.37	2,500,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	0.93	
1,500,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	0.57	2,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	0.73	
3,400,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	1.23	2,600,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL	0.82	
<i>Niederlande</i>			2,600,000	SVENSKA HANDELSBANKEN AB VAR PERPETUAL	0.85	
	48,924,769	17.94	1,000,000	SVENSKA HANDELSBANKEN AB VAR PERPETUAL USD (ISIN XS2233263404)	0.31	
3,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	1.18	<i>Schweiz</i>			
3,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1.17		5,390,789	1.98	
1,500,000	ARGENTUM NETHERLAND BV VAR PERPETUAL	0.63	5,000,000	UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	1.66	
3,000,000	ARGENTUM NETHERLAND BV VAR 15/08/2050	1.02	1,000,000	UBS GROUP INC VAR PERPETUAL	0.32	
2,500,000	AT SECURITIES BV VAR PERPETUAL	0.79	<i>Spanien</i>			
3,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	1.20		19,956,410	7.32	
4,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	1.48	2,600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	1.00	
3,500,000	ELM BV VAR PERPETUAL	1.39	2,400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211010)	0.95	
1,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	0.38	1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211028)	0.41	
1,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941147)	0.39	500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 16/01/2030	0.18	
2,000,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AR44)	0.66	3,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1611858090)	1.10	
3,000,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS1956051145)	0.98	3,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	1.23	
2,000,000	KONINKLIJKE KPN NV VAR PERPETUAL	0.74	1,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	0.37	
3,000,000	NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1224710399)	1.17	1,400,000	BANCO SANTANDER SA 2.749% 03/12/2030	0.43	
1,000,000	NN GROUP NV VAR PERPETUAL	0.41	2,000,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	0.81	
2,000,000	NN GROUP NV VAR PERPETUAL	0.85	2,200,000	CAIXABANK S.A VAR 17/04/2030	0.84	
2,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	0.79	Aktien/Anteile aus OGAW/OGA			
1,500,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	0.61		24,259,705	8.90	
3,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255)	1.12	Aktien/Anteile aus Investmentfonds			
2,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	0.79		24,259,705	8.90	
500,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS1591694481)	0.19	<i>Frankreich</i>			
<i>Norwegen</i>				8	AMUNDI CASH INST SRI I C	0.60
	2,547,407	0.93		87	AMUNDI TRESO COURT TERME PART I C	0.59
3,000,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995)	0.93		20	AMUNDI 3 M FCP	7.71
<i>Österreich</i>				0.001	MONETAIRE BIO AMUNDI	0.00
	4,318,632	1.58	Gesamtwertpapierbestand			
1,800,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294343337)	0.81		257,246,795	94.36	
2,000,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439971)	0.77				
<i>Portugal</i>						
	5,201,710	1.91				
3,000,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	1.10				
2,000,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	0.81				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	5,773,573,294	102.27	23,900,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	32,844,394	0.58
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	5,219,875,574	92.46	50,000,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	57,013,500	1.01
Anleihen	5,191,044,211	91.95	31,000,000 CREDIT AGRICOLE SA VAR 144A 16/06/2026	32,137,390	0.57
<i>Ägypten</i>	12,506,308	0.22	50,000,000 FRANCE OAT 1.50% 25/05/2050	81,564,290	1.45
11,600,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	12,506,308	0.22	8,000,000 GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	12,281,114	0.22
<i>Australien</i>	111,493,867	1.97	26,501,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	37,538,444	0.66
68,300,000 AUSTRALIA 1.75% 21/06/2051	50,234,366	0.89	8,000,000 ORANGE SA VAR PERPETUAL EUR (ISIN XS1028599287)	11,162,887	0.20
78,500,000 NEW SOUTH WALES TREASURY CRP 1.50% 20/02/2032	61,259,501	1.08	10,000,000 SOCIETE GENERALE SA FRANCE VAR 22/09/2028	12,639,883	0.22
<i>Bahrain</i>	23,037,200	0.41	10,000,000 SOCIETE GENERALE SA FRANCE 0.75% 25/01/2027	12,556,682	0.22
20,000,000 BAHRAIN 6.75% REGS 20/09/2029	23,037,200	0.41	9,900,000 SOCIETE GENERALE SA FRANCE 1.75% 22/03/2029	13,330,274	0.24
<i>Brasilien</i>	55,759,586	0.99	20,200,000 SOCIETE GENERALE SA FRANCE 4.00% REGS 12/01/2027	22,786,812	0.40
30,000,000 BANCO DO BRASIL SA 4.75% REGS 20/03/2024	32,420,100	0.58	14,100,000 SOGECAP SA VAR PERPETUAL	19,345,937	0.34
14,300,000 BRAZIL 4.50% 30/05/2029	15,944,786	0.28	25,000,000 TOTAL SA VAR PERPETUAL	32,673,373	0.58
7,500,000 ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	7,394,700	0.13	25,000,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1501166869)	34,460,674	0.61
<i>Britische Jungferninseln</i>	23,041,850	0.41	<i>Großbritannien</i>	249,139,121	4.41
20,962,000 SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% REGS 12/04/2027	23,041,850	0.41	20,000,000 BARCLAYS PLC VAR PERPETUAL	29,077,049	0.52
<i>China</i>	18,988,731	0.34	10,000,000 BARCLAYS PLC VAR 07/02/2028	12,516,305	0.22
15,500,000 CHINA 0.625% 25/11/2035	18,988,731	0.34	20,000,000 BP CAPITAL MARKETS PLC VAR PERPETUAL	26,814,832	0.47
<i>Dänemark</i>	16,660,850	0.30	32,380,000 BP CAPITAL MARKETS PLC VAR PERPETUAL USD (ISIN US05565QDV77)	36,008,503	0.64
13,400,000 DANSKE BANK AS VAR 12/02/2030	16,660,850	0.30	7,540,000 LLOYDS BANK GR PLC VAR PERPETUAL	8,480,917	0.15
<i>Deutschland</i>	671,052,422	11.89	7,000,000 NATWEST GROUP PLC VAR PERPETUAL GBP	10,020,042	0.18
46,500,000 GERMANY BUND 0.50% 15/02/2026	60,606,910	1.07	31,970,000 NATWEST GROUP PLC VAR 04/03/2025	41,375,502	0.73
230,000,000 GERMANY BUND 0.50% 15/02/2028	306,082,656	5.43	8,340,000 NATWEST GROUP PLC VAR 22/03/2025	9,218,702	0.16
20,000,000 GERMANY BUND 1.25% 15/08/2048	34,476,947	0.61	7,600,000 SANTANDER UK GROUP HOLDINGS PLC VAR PERPETUAL	11,316,062	0.20
120,400,000 GERMANY BUND 2.50% 15/08/2046	253,940,848	4.50	6,090,000 STANDARD CHARTERED PLC VAR 12/02/2030	6,403,940	0.11
11,800,000 MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705)	15,945,061	0.28	16,900,000 STANDARD CHARTERED PLC VAR 144A 20/01/2023	17,520,906	0.31
<i>Dominikanische Republik</i>	26,531,613	0.47	8,850,000 TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	12,973,051	0.23
7,950,000 DOMINICAN REPUBLIC 4.50% REGS 30/01/2030	8,642,763	0.15	24,680,000 VODAFONE GROUP PLC VAR 03/10/2078 USD	27,413,310	0.49
3,000,000 DOMINICAN REPUBLIC 5.95% REGS 25/01/2027	3,524,490	0.06	<i>Irland</i>	100,733,842	1.78
12,000,000 DOMINICAN REPUBLIC 6.00% REGS 19/07/2028	14,364,360	0.26	12,000,000 CBOM FINANCE PLC 5.15% REGS 20/02/2024	15,761,771	0.28
<i>Finnland</i>	6,105,500	0.11	50,000,000 IRELAND 0.20% 18/10/2030	64,355,671	1.13
4,600,000 SAMPO PLC VAR 03/09/2052	6,105,500	0.11	20,000,000 ROSNEFT INT FINANCE 4.199% REGS 06/03/2022	20,616,400	0.37
<i>Frankreich</i>	522,756,262	9.26	<i>Italien</i>	601,991,841	10.66
18,710,000 AXA SA VAR 17/01/2047	21,706,032	0.38	15,000,000 ASSICURAZIONI GENERALI SPA VAR 27/10/2047	22,641,670	0.40
15,000,000 BNP PARIBAS CARDIF VAR PERPETUAL	20,876,088	0.37	15,000,000 ENEL SPA VAR 24/11/2081	20,367,519	0.36
15,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK698)	15,736,800	0.28	9,700,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	14,245,564	0.25
26,700,000 BNP PARIBAS SA VAR 15/01/2032	33,184,952	0.59	20,250,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	23,544,981	0.42
14,200,000 CNP ASSURANCES VAR 30/06/2051	18,916,736	0.34	8,500,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	11,087,627	0.20

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
13,125,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	13,750,538	0.24	28,650,000	PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031	32,893,352	0.58
24,000,000	INTESA SANPAOLO SPA 4.00% 23/09/2029	27,096,720	0.48	21,350,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	25,015,155	0.44
5,500,000	INTESA SANPAOLO SPA 4.70% 23/09/2049	6,890,675	0.12	10,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255)	12,435,917	0.22
12,000,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	13,690,080	0.24	23,900,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	31,482,847	0.56
7,600,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	10,204,515	0.18	30,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	38,523,104	0.69
20,000,000	ITALY BTP 3.00% 01/08/2029	29,889,369	0.53		<i>Nigeria</i>	16,946,213	0.30
109,400,000	ITALY BTP 3.45% 01/03/2048	197,380,587	3.50	15,940,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	16,946,213	0.30
48,000,000	ITALY BTP 3.85% 01/09/2049	92,912,667	1.65		<i>Österreich</i>	12,638,660	0.22
26,900,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1619015719)	34,693,786	0.61	10,000,000	BAWAG GROUP AG VAR 26/03/2029	12,638,660	0.22
14,780,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	16,310,745	0.29		<i>Polen</i>	97,340,635	1.72
20,600,000	UNICREDIT SPA VAR 15/01/2032	25,547,416	0.45	362,000,000	POLAND 1.25% 15/10/2030	97,340,635	1.72
39,560,000	UNICREDIT SPA 6.572% 144A 14/01/2022	41,737,382	0.74		<i>Rumänien</i>	85,232,640	1.51
	<i>Japan</i>	166,310,702	2.95	5,900,000	ROMANIA 2.625% REGS 02/12/2040	7,715,608	0.14
8,953,150,000	JAPAN JGB 0.40% 20/03/2050	81,456,345	1.44	14,000,000	ROMANIA 3.50% REGS 03/04/2034	20,440,700	0.36
8,558,050,000	JAPAN JGB 0.70% 20/12/2048	84,854,357	1.51	34,500,000	ROMANIA 4.625% REGS 03/04/2049	57,076,332	1.01
	<i>Kaimaninseln</i>	68,844,816	1.22		<i>Russland</i>	140,143,547	2.48
20,000,000	CDBL FUNDING 2 3.00% 01/08/2022	20,498,600	0.36	29,300,000	RUSSIA 1.85% 20/11/2032	36,218,553	0.64
11,300,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 14/01/2027	12,169,535	0.22	7,150,000,000	RUSSIA 6.90% 23/05/2029	103,924,994	1.84
8,870,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	9,313,411	0.16		<i>Saudi-Arabien</i>	55,483,174	0.98
24,500,000	SHIMAO PROPERTY HOLDINGS LIMITED 5.60% 15/07/2026	26,863,270	0.48	17,000,000	KINGDOM OF SAUDI ARABIA 2.75% REGS 03/02/2032	18,007,250	0.32
	<i>Kanada</i>	105,309,700	1.87	18,990,000	SAUDI ARABIA 0.75% REGS 09/07/2027	24,096,776	0.42
51,000,000	PROVINCE OF ONTARIO 2.80% 02/06/2048	46,571,808	0.82	10,800,000	SAUDI ARABIA 4.625% REGS 04/10/2047	13,379,148	0.24
50,000,000	PROVINCE OF QUEBEC 3.50% 01/12/2048	51,715,552	0.93		<i>Schweiz</i>	86,672,994	1.54
6,000,000	ST MARYS CEMENT INC 5.75% REGS 28/01/2027	7,022,340	0.12	15,400,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL	16,881,172	0.30
	<i>Luxemburg</i>	6,489,403	0.11	26,300,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0317921697)	26,610,077	0.47
5,000,000	AROUNDTOWN SA 1.45% 09/07/2028	6,489,403	0.11	5,000,000	UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	5,488,300	0.10
	<i>Mexiko</i>	129,122,249	2.29	25,000,000	UBS GROUP FUNDING SWITZERLAND INC 4.253% REGS 23/03/2028	29,276,250	0.52
6,500,000	MEXICO 7.75% 29/05/2031	38,347,889	0.68	7,860,000	UBS GROUP INC VAR PERPETUAL	8,417,195	0.15
10,000,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	9,882,700	0.18		<i>Serbien</i>	5,748,612	0.10
65,000,000	PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	55,971,500	0.99	5,800,000	SERBIA 2.125% REGS 01/12/2030	5,748,612	0.10
24,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	24,920,160	0.44		<i>Singapur</i>	75,690,387	1.34
	<i>Niederlande</i>	280,685,018	4.97	41,000,000	SINGAPORE 2.25% 01/08/2036	36,107,966	0.64
17,400,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	22,860,103	0.40	41,000,000	SINGAPORE 3.375% 01/09/2033	39,582,421	0.70
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	13,030,196	0.23		<i>Spanien</i>	330,869,180	5.86
10,000,000	ABN AMRO BANK NV 4.75% REGS 28/07/2025	11,548,500	0.20	5,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	6,412,931	0.11
11,000,000	ABN AMRO BANK NV 4.75% 144A 28/07/2025	12,703,350	0.23	5,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211010)	6,578,233	0.12
16,800,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	22,781,610	0.40				
9,167,000	ELM BV VAR PERPETUAL EUR (ISIN XS1492580516)	13,213,118	0.23				
31,590,000	ING GROUP NV 4.625% 144A 06/01/2026	37,106,246	0.66				
4,800,000	NN GROUP NV VAR 13/01/2048	7,091,520	0.13				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
9,100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.50% 14/01/2027	11,382,934 0.20	5,640,000	GENERAL MOTORS FINANCIAL CO 5.20% 20/03/2023	6,187,362 0.11
20,000,000	BANCO DE SABADELL SA 1.75% 10/05/2024	25,370,309 0.45	10,000,000	GENERAL MOTORS FINANCIAL CO 5.65% 17/01/2029	12,399,800 0.22
10,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	12,959,352 0.23	30,000,000	GOLDMAN SACHS GROUP INC. 4.00% 03/03/2024	33,141,000 0.59
11,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	14,512,101 0.26	30,000,000	JPMORGAN CHASE & CO VAR 23/07/2029	35,813,700 0.63
7,600,000	BANCO SANTANDER SA 2.749% 03/12/2030	7,846,012 0.14	4,640,000	JPMORGAN CHASE & CO VAR 25/07/2031	6,075,192 0.11
27,400,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	34,736,538 0.62	9,800,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	10,890,054 0.19
11,200,000	BANKIA S.A. VAR 15/02/2029	14,775,394 0.26	16,000,000	KRAFT HEINZ FOODS COMPANY 3.00% 01/06/2026	16,724,000 0.30
11,400,000	BANKINTER SA VAR 06/04/2027	14,260,079 0.25	3,722,000	MICROSOFT CORP 2.525% 01/06/2050	3,926,375 0.07
17,200,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	23,327,186 0.41	6,278,000	MICROSOFT CORP 4.10% 06/02/2037	8,226,001 0.15
11,600,000	CAIXABANK S.A VAR 17/04/2030	14,854,724 0.26	20,300,000	MORGAN STANLEY VAR 22/07/2028	23,187,878 0.41
8,000,000	CAIXABANK S.A 1.125% 27/03/2026	10,296,222 0.18	10,450,000	T-MOBILE USA INC 2.55% 144A 15/02/2031	10,993,087 0.19
33,100,000	KINGDOM OF SPAIN 2.70% 31/10/2048	59,552,093 1.06	20,209,000	T-MOBILE USA INC 3.30% 144A 15/02/2051	20,844,573 0.37
29,400,000	SPAIN 1.00% 31/10/2050	37,287,160 0.66	275,000,000	USA T-BONDS 2.25% 15/08/2049	314,681,648 5.56
28,490,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	36,717,912 0.65	76,500,000	USA T-BONDS I 1.00% 15/02/2049	111,501,056 1.97
	<i>Südafrika</i>	37,233,360 0.66	12,550,000	VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	16,729,260 0.30
18,000,000	SOUTH AFRICA 4.85% 30/09/2029	19,161,540 0.34	10,000,000	VERIZON COMMUNICATIONS INC 4.016% 03/12/2029	11,882,800 0.21
18,000,000	SOUTH AFRICA 5.75% 30/09/2049	18,071,820 0.32	21,300,000	WELLS FARGO & CO 1.50% 24/05/2027	28,042,558 0.50
	<i>Togo</i>	22,356,800 0.40		Durch Immobilien und Anlagen gesicherte Wertpapiere	28,831,363 0.51
20,000,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	22,356,800 0.40		<i>Großbritannien</i>	16,795,419 0.30
	<i>Ukraine</i>	27,984,128 0.50	16,400,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056	9,236,205 0.17
25,600,000	UKRAINE 7.253% REGS 15/03/2033	27,984,128 0.50	9,860,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC VAR 24/07/2058	7,559,214 0.13
	<i>Vereinigte Arabische Emirate</i>	24,645,766 0.44		<i>Italien</i>	12,035,944 0.21
10,840,000	FIRST ABU DHABI BANK P.J.S.C 1.375% 19/02/2023	15,002,726 0.27	36,700,000	ASTI FINANCE SRL FRN 27/09/2022	11,037,694 0.19
8,000,000	TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.00% REGS 03/10/2049	9,643,040 0.17	6,000,000	QUADRIVIO FINANCE S.R.L. FRN 25/07/2060	998,250 0.02
	<i>Vereinigte Staaten von Amerika</i>	975,497,234 17.27		Aktien/Anteile aus OGAW/OGA	503,296,785 8.92
25,500,000	ABBVIE INC 2.95% 21/11/2026	28,267,770 0.50		Aktien/Anteile aus Investmentfonds	503,296,785 8.92
21,550,000	ABBVIE INC 4.25% 21/11/2049	27,115,719 0.48		<i>Frankreich</i>	179,523,027 3.18
15,000,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.75% 23/01/2029	18,501,900 0.33	387	AMUNDI CASH CORPORATE	110,094,713 1.95
10,000,000	AT&T INC 2.30% 01/06/2027	10,665,500 0.19	800	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	8,794,144 0.16
20,000,000	BANK OF AMERICA CORP VAR 20/12/2028	22,608,600 0.40	47	AMUNDI 3 M FCP	60,634,170 1.07
20,000,000	BANK OF AMERICA CORP 4.45% 03/03/2026	23,336,400 0.41		<i>Luxemburg</i>	323,773,758 5.74
500,000	BECTON DICKINSON & CO 3.734% 15/12/2024	553,825 0.01	13,329	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C)	18,263,273 0.32
7,250,000	CVS HEALTH CORP 5.05% 25/03/2048	9,816,790 0.17	18,209	AMUNDI FUNDS ABSOLUTE RETURN FOREX - O EUR (C)	21,996,171 0.39
20,000,000	DELL INTERNATIONAL LLC EMC CORP 6.20% 144A 15/07/2030	25,924,000 0.46	44,714	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	67,529,423 1.20
40,000,000	DEUTSCHE BANK AG NY VAR 18/09/2031	43,439,600 0.77	81,564	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - O USD (C)	89,809,601 1.59
13,540,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	14,909,842 0.26	55,442	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	91,801,833 1.63
20,000,000	FORD MOTOR CREDIT CO LLC 3.813% 12/10/2021	20,278,600 0.36	13,000	AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES - O EUR (C)	16,281,187 0.29
22,250,000	FORD MOTOR CREDIT CO LLC 4.14% 15/02/2023	22,940,640 0.41			
8,000,000	FORD MOTOR CREDIT CO LLC 5.113% 03/05/2029	8,928,000 0.16			
5,000,000	FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	5,421,750 0.10			
20,002,000	GENERAL MOTORS FINANCIAL CO 4.15% 19/06/2023	21,541,954 0.38			

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	USD	
15,000 AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES LOW VOL - OE (C)	18,092,270	0.32
Geldmarktinstrumente	36,770,002	0.65
Anleihen	36,770,002	0.65
<i>Italien</i>	36,770,002	0.65
30,000,000 ITALY BOT 0% 14/04/2021	36,770,002	0.65
Derivative Instrumente	13,630,933	0.24
Optionen	13,630,933	0.24
<i>Luxemburg</i>	13,630,933	0.24
150,000,000 AUD(C)/NZD(P)OTC - 1.13 - 15.01.21 CALL	155	0.00
150,000,000 EUR(C)/JPY(P)OTC - 1.30 - 15.03.21 CALL	481,991	0.01
125,000,000 EUR(C)/RUB(P)OTC - 95.50 - 15.01.21 CALL	298,352	0.01
135,000,000 GBP(P)/USD(C)OTC - 1.25 - 21.01.21 PUT	8,625	0.00
225,000,000 NZD(C)/JPY(P)OTC - 78.00 - 26.01.21 CALL	65,296	0.00
150,000,000 USD(C)/BRL(P)OTC - 5.50 - 04.03.21 CALL	2,173,785	0.04
265,500,000 USD(C)/ZAR(P)OTC - 16.20 - 27.01.21 CALL	302,354	0.01
150,000,000 USD(P)/BRL(C)OTC - 4.90 - 04.03.21 PUT	1,376,847	0.02
115,000,000 USD(P)/BRL(C)OTC - 5.10 - 22.02.21 PUT	2,376,976	0.04
150,000,000 USD(P)/KRW(C)OTC - 1,080.00 - 25.02.21 PUT	1,386,465	0.02
290,000,000 USD(P)/MXN(C)OTC - 18.50 - 17.02.21 PUT	329,237	0.01
115,000,000 USD(P)/MXN(C)OTC - 20.00 - 21.04.21 PUT	3,079,545	0.05
87,000,000 USD(P)/TRY(C)OTC - 7.50 - 23.02.21 PUT	1,751,305	0.03
Negative Positionen	-12,955,454	-0.23
Derivative Instrumente	-12,955,454	-0.23
Optionen	-12,955,454	-0.23
<i>Luxemburg</i>	-12,955,454	-0.23
-300,000,000 AUD(C)/NZD(P)OTC - 1.10 - 15.01.21 CALL	-35,723	0.00
-125,000,000 EUR(C)/RUB(P)OTC - 93.50 - 15.01.21 CALL	-673,127	-0.01
-135,000,000 GBP(P)/USD(C)OTC - 1.25 - 21.01.21 PUT	-8,625	0.00
-225,000,000 NZD(C)/JPY(P)OTC - 75.00 - 26.01.21 CALL	-979,135	-0.02
-150,000,000 USD(C)/BRL(P)OTC - 5.30 - 04.03.21 CALL	-3,747,799	-0.08
-57,500,000 USD(C)/ZAR(P)OTC - 15.75 - 12.01.21 CALL	-32,779	0.00
-265,500,000 USD(C)/ZAR(P)OTC - 16.20 - 27.01.21 CALL	-302,354	-0.01
-230,000,000 USD(P)/BRL(C)OTC - 4.90 - 22.02.21 PUT	-1,791,925	-0.03
-225,000,000 USD(P)/KRW(C)OTC - 1,060.00 - 25.02.21 PUT	-778,898	-0.01
-115,000,000 USD(P)/MXN(C)OTC - 20.00 - 21.04.21 PUT	-3,079,544	-0.05
-57,500,000 USD(P)/RUB(C)OTC - 72.50 - 08.01.21 PUT	-223,898	0.00
-174,000,000 USD(P)/TRY(C)OTC - 7.20 - 23.02.21 PUT	-1,301,647	-0.02
Gesamtwertpapierbestand	5,760,617,840	102.04

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	341,395,599	102.34	2,000,000	SOCIETE GENERALE SA FRANCE 4.00% REGS 12/01/2027	2,256,120 0.68
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	312,176,110	93.58	4,000,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501166869)	5,513,708 1.65
Anleihen	312,176,110	93.58		<i>Griechenland</i>	422,660 0.13
<i>Australien</i>	6,228,538	1.87	400,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024	422,660 0.13
3,800,000 AUSTRALIA 1.75% 21/06/2051	2,794,884	0.84		<i>Großbritannien</i>	23,535,921 7.05
4,400,000 NEW SOUTH WALES TREASURY CRP 1.50% 20/02/2032	3,433,654	1.03	700,000	BP CAPITAL MARKETS PLC VAR PERPETUAL	938,519 0.28
<i>Bahrain</i>	1,151,860	0.35	1,200,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD (ISIN US05565QDV77)	1,334,472 0.40
1,000,000 BAHRAIN 6.75% REGS 20/09/2029	1,151,860	0.35	600,000	INTERCONTINENTAL HOTELS LIMITED 1.625% 08/10/2024	753,922 0.23
<i>Brasilien</i>	2,997,463	0.90	7,000,000	UK GILT 0.375% 22/10/2030	9,721,692 2.90
2,500,000 BANCO DO BRASIL SA 4.75% REGS 20/03/2024	2,701,675	0.81	2,100,000	UK GILT 0.875% 22/10/2029	3,054,124 0.92
300,000 ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	295,788	0.09	2,000,000	UK GILT 3.25% 22/01/2044	4,207,804 1.26
<i>Chile</i>	1,967,544	0.59	1,600,000	UK GILT 3.50% 22/01/2045	3,525,388 1.06
1,800,000 CORPORACION NACIONAL DEL COBRE DE CHILE 3.15% REGS 14/01/2030	1,967,544	0.59		<i>Italien</i>	88,850,623 26.64
<i>China</i>	1,102,572	0.33	1,500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	1,956,640 0.59
900,000 CHINA 0.625% 25/11/2035	1,102,572	0.33	500,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	523,830 0.16
<i>Deutschland</i>	8,313,829	2.49	1,200,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	1,324,476 0.40
550,000 GERMANY BUND 0.25% 15/02/2029	723,908	0.22	2,400,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	2,738,016 0.82
1,650,000 GERMANY BUND 1.25% 15/08/2048	2,844,348	0.85	16,000,000	ITALY BTP 1.45% 15/05/2025	20,930,928 6.27
2,250,000 GERMANY BUND 2.50% 15/08/2046	4,745,573	1.42	12,300,000	ITALY BTP 3.00% 01/08/2029	18,381,962 5.51
<i>Finnland</i>	663,641	0.20	6,830,000	ITALY BTP 3.45% 01/03/2048	12,322,755 3.69
500,000 SAMPO PLC VAR 03/09/2052	663,641	0.20	5,000,000	ITALY BTP 3.75% 01/09/2024	7,006,292 2.10
<i>Frankreich</i>	59,123,402	17.72	11,000,000	ITALY BTP 3.85% 01/09/2049	21,292,487 6.38
2,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK698)	2,098,240	0.63	500,000	ITALY BTP 2.35% 15/09/2024	718,963 0.22
1,400,000 CNP ASSURANCES VAR 30/06/2051	1,865,030	0.56	600,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	662,141 0.20
500,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	687,121	0.21	800,000	UNICREDIT SPA VAR 15/01/2032	992,133 0.30
800,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	912,216	0.27		<i>Japan</i>	7,639,686 2.29
1,250,000 CREDIT AGRICOLE SA VAR 144A 16/06/2026	1,295,863	0.39	417,700,000	JAPAN JGB 0.40% 20/03/2050	3,800,262 1.14
2,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612)	2,651,800	0.79	69,250,000	JAPAN JGB 0.40% 20/06/2049	632,368 0.19
1,400,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP	2,185,793	0.66	323,450,000	JAPAN JGB 0.70% 20/12/2048	3,207,056 0.96
11,000,000 FRANCE OAT 0.50% 25/05/2029	14,566,729	4.36		<i>Kaimaninseln</i>	986,814 0.30
1,000,000 FRANCE OAT 1.50% 25/05/2050	1,631,286	0.49	900,000	SHIMAO PROPERTY HOLDINGS LIMITED 5.60% 15/07/2026	986,814 0.30
6,000,000 FRANCE OAT 2.00% 25/05/2048	10,703,322	3.20		<i>Kanada</i>	3,834,398 1.15
2,950,000 FRANCE OAT 3.25% 25/05/2045	6,239,262	1.87	2,500,000	PROVINCE OF ONTARIO 2.80% 02/06/2048	2,282,931 0.68
2,750,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	3,895,352	1.17	1,500,000	PROVINCE OF QUEBEC 3.50% 01/12/2048	1,551,467 0.47
1,500,000 SOCIETE GENERALE SA FRANCE VAR PERPETUAL	1,863,167	0.56		<i>Luxemburg</i>	2,743,370 0.82
600,000 SOCIETE GENERALE SA FRANCE VAR 22/09/2028	758,393	0.23	500,000	AROUNDTOWN SA 5.375% 21/03/2029	598,250 0.18
			2,000,000	VTB CAPITAL SA 6.95% REGS 17/10/2022	2,145,120 0.64
				<i>Mexiko</i>	6,647,794 1.99
			373,000	MEXICO 7.75% 29/05/2031	2,200,579 0.66
			4,500,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	4,447,215 1.33

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
	<i>Niederlande</i>	8,510,370	2.55	<i>Togo</i>	1,522,868	0.46	
600,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	781,812	0.23	1,500,000	BANQUE OUEST AFRICAINE D 5.50% REGS 06/05/2021	1,522,868	0.46
500,000	ABN AMRO BANK NV 4.75% REGS 28/07/2025	577,425	0.17		<i>Ukraine</i>	1,639,695	0.49
900,000	ARGENTUM NETHERLAND BV VAR 01/06/2048	1,058,256	0.32	1,500,000	UKRAINE 7.253% REGS 15/03/2033	1,639,695	0.49
800,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	1,084,839	0.33		<i>Ungarn</i>	1,963,165	0.59
4,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	5,008,038	1.50	550,000,000	HUNGARY 2.50% 24/10/2024	1,963,165	0.59
	<i>Nigeria</i>	637,875	0.19		<i>Vereinigte Arabische Emirate</i>	915,220	0.27
600,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	637,875	0.19	400,000	FIRST ABU DHABI BANK P.J.S.C 1.375% 19/02/2023	553,606	0.16
	<i>Polen</i>	4,893,921	1.47	300,000	TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.00% REGS 03/10/2049	361,614	0.11
18,200,000	POLAND 1.25% 15/10/2030	4,893,921	1.47		<i>Vereinigte Staaten von Amerika</i>	36,140,215	10.83
	<i>Rumänien</i>	4,999,104	1.50	900,000	ABBVIE INC 4.25% 21/11/2049	1,132,443	0.34
350,000	ROMANIA 2.625% REGS 02/12/2040	457,706	0.14	1,090,000	DELL INTERNATIONAL LLC EMC CORP 6.20% 144A 15/07/2030	1,412,858	0.42
2,000,000	ROMANIA 3.50% REGS 03/04/2034	2,920,099	0.87	2,000,000	DEUTSCHE BANK AG NY VAR 18/09/2031	2,171,980	0.65
980,000	ROMANIA 4.625% REGS 03/04/2049	1,621,299	0.49	2,000,000	FORD MOTOR CREDIT CO LLC 4.389% 08/01/2026	2,111,100	0.63
	<i>Russland</i>	6,446,978	1.93	1,800,000	GENERAL MOTORS CO. 5.00% 01/10/2028	2,140,632	0.64
1,100,000	RUSSIA 1.85% 20/11/2032	1,359,741	0.41	900,000	T-MOBILE USA INC 2.55% 144A 15/02/2031	946,773	0.28
350,000,000	RUSSIA 6.90% 23/05/2029	5,087,237	1.52	6,400,000	USA T-BONDS 0.375% 31/03/2022	6,421,375	1.93
	<i>Saudi-Arabien</i>	1,271,100	0.38	2,600,000	USA T-BONDS 2.25% 15/08/2049	2,975,172	0.89
1,200,000	KINGDOM OF SAUDI ARABIA 2.75% REGS 03/02/2032	1,271,100	0.38	7,680,000	USA T-BONDS 2.875% 15/08/2028	8,919,000	2.68
	<i>Schweden</i>	760,643	0.23	3,500,000	USA T-BONDSI 0.75% 15/02/2045	4,993,822	1.50
4,000,000	SWEDEN 3.50% 30/03/2039	760,643	0.23	2,000,000	USA T-BONDSI 1.00% 15/02/2049	2,915,060	0.87
	<i>Schweiz</i>	1,096,180	0.33	Aktien/Anteile aus OGAW/OGA	28,556,249	8.56	
1,000,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL	1,096,180	0.33	Aktien/Anteile aus Investmentfonds	28,556,249	8.56	
	<i>Serbien</i>	396,456	0.12	<i>Frankreich</i>	9,786,374	2.93	
400,000	SERBIA 2.125% REGS 01/12/2030	396,456	0.12	17	AMUNDI CASH CORPORATE	4,893,351	1.47
	<i>Singapur</i>	3,643,943	1.09	9	AMUNDI CASH INST SRI I C	2,446,640	0.73
2,000,000	SINGAPORE 2.25% 01/08/2036	1,761,364	0.53	2	AMUNDI 3 M FCP	2,446,383	0.73
1,950,000	SINGAPORE 3.375% 01/09/2033	1,882,579	0.56		<i>Luxemburg</i>	18,769,875	5.63
	<i>Spanien</i>	19,786,751	5.93	950	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C)	1,302,278	0.39
1,700,000	BANCO DE SABADELL SA 1.75% 10/05/2024	2,156,476	0.65	554	AMUNDI FUNDS ABSOLUTE RETURN FOREX - O EUR (C)	669,077	0.20
600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	768,260	0.23	7,001	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	11,591,738	3.48
1,800,000	CAIXABANK S.A VAR PERPETUAL	2,264,453	0.68	4,157	AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES - O EUR (C)	5,206,782	1.56
1,000,000	CAIXABANK S.A VAR 17/04/2030	1,280,580	0.38	Derivative Instrumente	663,240	0.20	
1,600,000	KINGDOM OF SPAIN 2.70% 31/10/2048	2,878,651	0.86	Optionen	663,240	0.20	
1,800,000	SPAIN 1.00% 31/10/2050	2,282,887	0.68	<i>Luxemburg</i>	663,240	0.20	
5,500,000	SPAIN 1.85% 30/07/2035	8,155,444	2.45	7,000,000	AUD(C)/NZD(P)OTC - 1.13 - 15.01.21 CALL	7	0.00
	<i>Südafrika</i>	1,341,511	0.40	7,500,000	EUR(C)/JPY(P)OTC - 1.30 - 15.03.21 CALL	24,100	0.01
600,000	SOUTH AFRICA 4.85% 30/09/2029	638,718	0.19	6,500,000	EUR(C)/RUB(P)OTC - 95.50 - 15.01.21 CALL	15,514	0.00
700,000	SOUTH AFRICA 5.75% 30/09/2049	702,793	0.21				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	USD	
6,500,000 GBP(P)/USD(C)OTC - 1.25 - 21.01.21 PUT	415	0.00
11,000,000 NZD(C)/JPY(P)OTC - 78.00 - 26.01.21 CALL	3,192	0.00
7,500,000 USD(C)/BRL(P)OTC - 5.50 - 04.03.21 CALL	108,689	0.03
7,500,000 USD(P)/BRL(C)OTC - 4.90 - 04.03.21 PUT	68,842	0.02
6,000,000 USD(P)/BRL(C)OTC - 5.10 - 22.02.21 PUT	124,016	0.04
7,000,000 USD(P)/KRW(C)OTC - 1,080.00 - 25.02.21 PUT	64,702	0.02
14,000,000 USD(P)/MXN(C)OTC - 18.50 - 17.02.21 PUT	15,894	0.00
5,500,000 USD(P)/MXN(C)OTC - 20.00 - 21.04.21 PUT	147,284	0.05
4,500,000 USD(P)/TRY(C)OTC - 7.50 - 23.02.21 PUT	90,585	0.03
Negative Positionen	-631,524	-0.19
Derivative Instrumente	-631,524	-0.19
Optionen	-631,524	-0.19
Luxemburg	-631,524	-0.19
-14,000,000 AUD(C)/NZD(P)OTC - 1.10 - 15.01.21 CALL	-1,667	0.00
-6,500,000 EUR(C)/RUB(P)OTC - 93.50 - 15.01.21 CALL	-35,003	-0.01
-6,500,000 GBP(P)/USD(C)OTC - 1.25 - 21.01.21 PUT	-415	0.00
-11,000,000 NZD(C)/JPY(P)OTC - 75.00 - 26.01.21 CALL	-47,869	-0.01
-7,500,000 USD(C)/BRL(P)OTC - 5.30 - 04.03.21 CALL	-187,389	-0.07
-3,300,000 USD(C)/ZAR(P)OTC - 15.75 - 12.01.21 CALL	-1,881	0.00
-12,000,000 USD(P)/BRL(C)OTC - 4.90 - 22.02.21 PUT	-93,492	-0.03
-10,500,000 USD(P)/KRW(C)OTC - 1,060.00 - 25.02.21 PUT	-36,349	-0.01
-5,500,000 USD(P)/MXN(C)OTC - 20.00 - 21.04.21 PUT	-147,282	-0.04
-3,300,000 USD(P)/RUB(C)OTC - 72.50 - 08.01.21 PUT	-12,850	0.00
-9,000,000 USD(P)/TRY(C)OTC - 7.20 - 23.02.21 PUT	-67,327	-0.02
Gesamtwertpapierbestand	340,764,075	102.15

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	1,127,494,030	90.37	2,000,000 RCI BANQUE SA VAR 18/02/2030	2,478,594	0.20
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,061,951,893	85.12	4,010,000 SOCIETE GENERALE SA FRANCE VAR 144A 14/12/2026	4,048,456	0.32
Anleihen	1,061,951,893	85.12	2,500,000 SOCIETE GENERALE SA FRANCE VAR 22/09/2028	3,159,971	0.25
<i>Belgien</i>	7,856,887	0.63	2,500,000 SOLVAY FINANCE VAR PERPETUAL	3,399,725	0.27
2,500,000 BELFIUS BANQUE SA/NV 3.125% 11/05/2026	3,509,692	0.28	3,640,000 TOTAL CAPITAL INTERNATIONAL SA 3.127% 29/05/2050	3,974,880	0.32
1,400,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002638196)	1,827,122	0.15	2,300,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	2,896,676	0.23
2,000,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	2,520,073	0.20	3,000,000 UNIBAIL-RODAMCO SE VAR PERPETUAL	3,463,258	0.28
<i>Dänemark</i>	4,724,719	0.38	4,100,000 UNIBAIL-RODAMCO SE 1.375% 04/12/2031	5,057,289	0.41
3,800,000 DANSKE BANK AS VAR 12/02/2030	4,724,719	0.38	3,000,000 VEOLIA ENVIRONMENT SA 0.80% 15/01/2032	3,866,663	0.31
<i>Deutschland</i>	37,186,076	2.98	<i>Großbritannien</i>	69,119,371	5.54
1,400,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A289FK7)	1,764,856	0.14	3,600,000 AUST & NZ BANKING GRP/UK VAR REGS 25/11/2035	3,672,468	0.29
1,600,000 ALLIANZ SE VAR REGS PERPETUAL	1,634,832	0.13	1,200,000 BARCLAYS BANK PLC LONDON VAR PERPETUAL GBP	1,777,348	0.14
2,500,000 BAYER AG 1.375% 06/07/2032	3,269,264	0.26	6,500,000 BARCLAYS BANK PLC LONDON 2.645% 24/06/2031	6,787,690	0.54
3,800,000 COMMERZBANK AG VAR 05/12/2030	5,096,445	0.41	3,000,000 BARCLAYS PLC VAR 03/11/2026	4,240,952	0.34
4,600,000 DEUTSCHE BAHN FINANCE GMBH 0.625% 08/12/2050	5,656,641	0.45	4,000,000 BARCLAYS PLC 3.564% 23/09/2035	4,313,960	0.35
2,000,000 DEUTSCHE BANK AG VAR 19/05/2031	2,834,109	0.23	2,500,000 BARCLAYS PLC 5.20% 12/05/2026	2,917,900	0.23
3,500,000 DEUTSCHE BANK AG VAR 19/11/2030	4,503,141	0.36	2,900,000 BP CAPITAL MARKETS PLC VAR PERPETUAL	3,888,151	0.31
2,050,000 FRESENIUS MEDICAL CARE 1.50% 29/05/2030	2,724,341	0.22	4,050,000 BP CAPITAL MARKETS PLC VAR PERPETUAL USD (ISIN US05565QDV77)	4,503,843	0.36
2,300,000 LEG IMMOBILIEN AG 0.875% 28/11/2027	2,946,065	0.24	1,220,000 INTERCONTINENTAL HOTELS GROUP PLC 2.125% 15/05/2027	1,580,190	0.13
5,000,000 MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705)	6,756,382	0.54	1,500,000 INTERCONTINENTAL HOTELS GROUP PLC 3.375% 08/10/2028	2,259,576	0.18
<i>Finnland</i>	4,740,436	0.38	3,000,000 LLOYDS BANKING GRP PLC VAR 07/11/2023	3,132,510	0.25
1,600,000 SAMPO PLC VAR 03/09/2052	2,123,652	0.17	1,400,000 NATWEST GROUP PLC VAR PERPETUAL GBP	2,004,008	0.16
2,100,000 STORA ENSO OYJ 0.625% 02/12/2030	2,616,784	0.21	5,600,000 NATWEST GROUP PLC VAR 14/08/2030	8,248,512	0.66
<i>Frankreich</i>	82,463,933	6.61	10,000,000 NATWEST GROUP PLC VAR 28/11/2035	10,338,400	0.84
2,000,000 ARKEMA SA VAR PERPETUAL	2,578,754	0.21	400,000 PEARSON FUNDING FIVE PLC 3.75% 04/06/2030	631,593	0.05
4,000,000 AUCHAN HOLDING SA 2.375% 25/04/2025	5,289,162	0.42	2,000,000 TESCO PLC 6.15% REGS 15/11/2037	2,620,320	0.21
2,300,000 AUCHAN HOLDING SA 3.25% 23/07/2027	3,248,616	0.26	5,000,000 VODAFONE GROUP PLC 4.25% 17/09/2050	6,201,950	0.50
2,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK367)	2,323,000	0.19	<i>Irland</i>	25,108,039	2.01
4,000,000 BNP PARIBAS SA VAR 144A 09/06/2026	4,188,440	0.34	1,330,000 AERCAP IRELAND CAP LTD 6.50% 15/07/2025	1,591,917	0.13
3,000,000 CARREFOUR SA 2.625% 15/12/2027	4,287,907	0.34	4,080,000 AIB GROUP PLC 4.75% 12/10/2023	4,496,446	0.36
3,000,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL	3,346,830	0.27	5,500,000 CLOVERIE PLC VAR 11/09/2044	5,911,235	0.47
1,500,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	1,710,405	0.14	3,700,000 CRH SMW FINANCE DAC 1.25% 05/11/2026	4,847,928	0.39
1,200,000 ENGIE SA VAR PERPETUAL	1,613,867	0.13	1,500,000 GE CAPITAL INTL FUNDING 3.373% 15/11/2025	1,668,660	0.13
1,500,000 FONCIERE LYONNAISE SOCIETE 1.50% 29/05/2025	1,937,828	0.16	3,500,000 GE CAPITAL UK FUNDING UNLIMITD COMPANY 5.875% 18/01/2033	6,591,853	0.53
2,500,000 GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	3,536,182	0.28	<i>Italien</i>	64,228,805	5.15
2,500,000 GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	3,837,848	0.31	1,000,000 ASSICURAZIONI GENERALI SPA VAR 08/06/2048	1,483,848	0.12
1,500,000 ICADE SANTE SAS 1.375% 17/09/2030	1,966,679	0.16	1,000,000 ASSICURAZIONI GENERALI SPA VAR 27/10/2047	1,509,445	0.12
2,000,000 KLEPIERRE 0.625% 01/07/2030	2,462,199	0.20	1,500,000 ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	2,169,446	0.17
5,500,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	7,790,704	0.61	5,100,000 ENEL SPA VAR PERPETUAL	6,518,227	0.53
			2,600,000 ENI S P A VAR PERPETUAL	3,421,222	0.27
			1,600,000 FCA BANK SPA 0.25% 28/02/2023	1,965,080	0.16
			2,500,000 INFRASTRUTTURE WIRELESS ITALINAE SPA 1.625% 21/10/2028	3,144,982	0.25

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
4,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	4,650,860	0.37	3,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	4,068,145	0.33
2,750,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	3,587,173	0.29	2,000,000	EDP FINANCE BV 0.375% 16/09/2026	2,488,848	0.20
1,730,000	INTESA SANPAOLO SPA 3.25% 23/09/2024	1,848,211	0.15	3,000,000	ENEL FINANCE INTERNATIONAL NV 4.75% 144A 25/05/2047	3,988,350	0.32
2,800,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	3,090,444	0.25	6,000,000	FIAT CHRYSLER AUTOMOBILES N.V. 3.875% 05/01/2026	8,366,072	0.66
2,200,000	INTESA SANPAOLO SPA 4.70% 23/09/2049	2,756,270	0.22	3,000,000	MYLAN NV 3.95% 15/06/2026	3,435,390	0.28
2,500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.875% 15/01/2026	3,140,731	0.25	5,000,000	NIBC BANK NV 2.00% 09/04/2024	6,408,037	0.51
4,600,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	5,076,416	0.41	1,823,000	NN GROUP NV VAR PERPETUAL	2,479,057	0.20
3,000,000	UNICREDIT SPA VAR 15/01/2032	3,720,497	0.30	2,500,000	NN GROUP NV VAR 13/01/2048	3,693,500	0.30
3,500,000	UNICREDIT SPA 0.50% 09/04/2025	4,341,865	0.35	2,000,000	NN GROUP NV VAR PERPETUAL	2,831,515	0.23
2,500,000	UNICREDIT SPA 2.569% REGS 22/09/2026	2,547,275	0.20	1,600,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	2,180,366	0.17
5,000,000	UNICREDIT SPA 2.569% 144A 22/09/2026	5,094,550	0.41	1,600,000	REPSOL INTERNATIONAL FINANCE BV 2.625% 15/04/2030	2,338,429	0.19
3,200,000	UNIPOL GRUPPO SPA 3.25% 23/09/2030 EUR (ISIN XS2237434803)	4,162,263	0.33	5,550,000	SHELL INTERNATIONAL FINANCE BV NLD 0.50% 08/11/2031	6,969,977	0.56
	<i>Japan</i>	18,215,373	1.46	4,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1048428442)	6,397,177	0.51
2,500,000	ASAHI GROUP HOLDINGS LTD 0.541% 23/10/2028	3,111,885	0.25	6,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	7,704,621	0.61
1,960,000	MIZUHO FINANCIAL GROUP INC VAR 16/07/2023	2,024,268	0.16	5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	6,624,483	0.53
1,400,000	MIZUHO FINANCIAL GROUP INC 0.214% 07/10/2025	1,733,166	0.14		<i>Norwegen</i>	8,669,020	0.69
6,150,000	NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	6,790,646	0.55	3,000,000	EQUINOR ASA 2.375% 22/05/2030	3,211,320	0.26
2,200,000	NOMURA HOLDINGS INC 1.851% 16/07/2025	2,298,054	0.18	5,000,000	EQUINOR ASA 2.875% 06/04/2025	5,457,700	0.43
2,200,000	SUMITOMO MITSUI FINANCIAL CORP INC 1.474% 08/07/2025	2,257,354	0.18		<i>Österreich</i>	10,284,709	0.82
	<i>Kaimaninseln</i>	1,351,304	0.11	2,300,000	BAWAG GROUP AG VAR 26/03/2029	2,906,892	0.23
800,000	PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	1,351,304	0.11	2,800,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	3,572,502	0.29
	<i>Luxemburg</i>	28,009,970	2.25	1,400,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439971)	1,804,682	0.14
4,800,000	AROUNDTOWN SA 0% 16/07/2026	5,759,807	0.47	1,500,000	UNIGA INSURANCE GROUP AG 1.375% 09/07/2030	2,000,633	0.16
3,500,000	AROUNDTOWN SA 0.625% 09/07/2025	4,351,029	0.35		<i>Schweden</i>	8,242,812	0.66
3,900,000	CNH INDUSTRIAL FINANCE EUROPE S A 0% 01/04/2024	4,767,646	0.38	2,000,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	2,478,105	0.20
2,200,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.875% 19/01/2026	2,885,486	0.23	2,400,000	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	3,036,450	0.24
3,100,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	3,901,788	0.31	2,200,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.00% 12/08/2027	2,728,257	0.22
2,200,000	HELVETIA EUROPE VAR 30/09/2041	2,970,978	0.24		<i>Schweiz</i>	16,142,081	1.29
2,500,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	3,373,236	0.27	3,100,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL	3,398,158	0.27
	<i>Neuseeland</i>	3,939,188	0.32	1,800,000	CREDIT SUISSE GRP AG VAR 09/06/2028	2,613,268	0.21
3,750,000	BANK OF NEW ZEALAND 2.00% 144A 21/02/2025	3,939,188	0.32	6,000,000	UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	6,585,960	0.53
	<i>Niederlande</i>	99,276,847	7.96	3,500,000	UBS GROUP INC VAR 144A 30/01/2027	3,544,695	0.28
2,600,000	ABERTIS INFRESTRUCTURAS FINANCE BV VAR PERPETUAL	3,306,889	0.27		<i>Singapur</i>	5,316,427	0.43
3,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	3,941,397	0.32	2,700,000	DBS GROUP HOLDINGS LTD 2.85% REGS 16/04/2022	2,781,027	0.23
3,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	3,909,059	0.31	2,500,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	2,535,400	0.20
4,700,000	ACHMEA BV 1.50% 26/05/2027	6,214,190	0.50				
1,100,000	AIRBUS SE 2.375% 09/06/2040	1,616,782	0.13				
2,500,000	ASR NEDERLAND NV VAR 02/05/2049	3,430,314	0.27				
2,500,000	ATF NETHERLANDS BV VAR PERPETUAL	3,187,868	0.26				
3,000,000	BP CAPITAL MARKETS BV 0.933% 04/12/2040	3,696,381	0.30				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
<i>Spanien</i>	40,598,313	3.25	3,200,000 CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 5.05% 30/03/2029	3,887,552	0.31
1,800,000 BANCO BILBAO VIZCAYA ARGENTARIA SA 0.50% 14/01/2027	2,251,569	0.18	3,800,000 CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 5.375% 01/04/2038	4,762,996	0.38
4,200,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	5,377,819	0.42	2,050,000 CIGNA CORPORATION 4.125% 15/11/2025	2,362,010	0.19
6,000,000 BANCO SANTANDER SA 2.749% 03/12/2030	6,194,220	0.49	1,390,000 CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MU24)	1,430,199	0.11
3,200,000 BANCO SANTANDER SA 4.25% 11/04/2027	3,712,480	0.30	5,300,000 CITIGROUP INC USA VAR 15/05/2024	5,466,897	0.44
4,000,000 BANCO SANTANDER SA 5.179% 19/11/2025	4,694,520	0.38	5,200,000 CITIGROUP INC USA VAR 24/07/2023	5,398,276	0.43
2,500,000 BANKIA S.A. VAR 15/03/2027	3,149,601	0.25	3,300,000 CITIGROUP INC USA VAR 24/07/2026	4,292,858	0.34
2,000,000 BANKINTER SA 0.875% 08/07/2026	2,528,442	0.20	4,750,000 COMCAST CORP 1.95% 15/01/2031	4,872,835	0.39
2,000,000 CAIXABANK S.A VAR 14/07/2028	2,561,257	0.21	2,000,000 COMCAST CORP 3.15% 15/02/2028	2,250,060	0.18
1,600,000 FERROVIAL EMISIONES SA 0.54% 12/11/2028	1,979,449	0.16	3,250,000 COMCAST CORP 3.45% 01/02/2050	3,825,218	0.31
2,500,000 IBERCAJA BANCO SAU VAR 23/07/2030	2,974,511	0.24	1,500,000 COMMONWEALTH EDISON CO 4.70% 15/01/2044	2,012,925	0.16
2,000,000 TELEFONICA EMISIONES SAU 5.213% 08/03/2047	2,577,600	0.21	5,900,000 CONAGRA BRANDS INC 1.375% 01/11/2027	5,957,525	0.48
2,100,000 UNICAJA BANCO SA VAR 13/11/2029	2,596,845	0.21	2,500,000 CONAGRA BRANDS INC 4.30% 01/05/2024	2,800,600	0.22
<i>Ungarn</i>	2,121,386	0.17	2,000,000 CRH AMERICA FINANCE INC 3.95% 144A 04/04/2028	2,328,920	0.19
1,700,000 OTP BANK PLC VAR 15/07/2029	2,121,386	0.17	4,000,000 CVS HEALTH CORP 5.05% 25/03/2048	5,416,160	0.43
<i>Vereinigte Staaten von Amerika</i>	524,356,197	42.03	3,300,000 DAIMLER FINANCE NORTH AMERICA LLC 3.75% 144A 22/02/2028	3,797,739	0.30
2,000,000 ABBVIE INC 2.95% 21/11/2026	2,217,080	0.18	1,550,000 DEERE AND CO 3.75% 15/04/2050	2,002,709	0.16
7,500,000 ABBVIE INC 3.2% 21/11/2029	8,457,000	0.68	4,500,000 DELL INTERNATIONAL LLC EMC CORP 6.02% 144A 15/06/2026	5,498,190	0.44
5,000,000 ABBVIE INC 4.25% 21/11/2049	6,291,350	0.50	3,500,000 DELL INTERNATIONAL LLC EMC CORP 8.35% 144A 15/07/2046	5,290,320	0.42
3,200,000 AES CORP 2.45% 144A 15/01/2031	3,242,496	0.26	1,950,000 DISCOVERY COMMUNICATIONS LLC 3.625% 15/05/2030	2,232,945	0.18
1,760,000 ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/12/2029	1,926,778	0.15	4,950,000 DOLLAR GENERAL CORP 3.50% 03/04/2030	5,702,994	0.46
3,250,000 AMGEN INC 2.20% 21/02/2027	3,477,890	0.28	3,300,000 DUKE ENERGY CAROLINAS LLC 3.875% 15/03/2046	4,061,970	0.33
8,400,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 4.50% 01/06/2050	10,593,744	0.85	2,220,000 DUKE REALTY LP 2.875% 15/11/2029	2,462,202	0.20
2,300,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	3,268,047	0.26	3,330,000 ENERGY TRANSFER OPERATING LP 6.25% 15/04/2049	4,025,510	0.32
2,500,000 ANTHEM INC 3.65% 01/12/2027	2,884,100	0.23	2,520,000 ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	2,774,948	0.22
4,650,000 AT&T INC 2.75% 01/06/2031	4,972,571	0.40	1,100,000 ENTERPRISE PRODUCTS OPERATING LLC 3.95% 31/01/2060	1,227,523	0.10
2,432,000 AT&T INC 3.50% REGS 15/09/2053	2,450,508	0.20	1,350,000 ENTERPRISE PRODUCTS OPERATING LLC 4.80% 01/02/2049	1,709,100	0.14
2,469,000 AT&T INC 3.65% REGS 15/09/2059	2,492,999	0.20	2,900,000 EXPEDIA GROUP INC 4.625% 144A 01/08/2027	3,240,489	0.26
7,850,000 AT&T INC 4.50% 09/03/2048	9,394,409	0.75	4,000,000 EXXON MOBIL CORP 4.227% 19/03/2040	4,981,720	0.40
6,500,000 BANK OF AMERICA CORP VAR 19/06/2041	6,778,525	0.54	3,900,000 FORD MOTOR CREDIT CO LLC 2.748% 14/06/2024	5,339,871	0.43
6,500,000 BANK OF AMERICA CORP VAR 20/12/2028	7,347,795	0.59	4,500,000 GE CAPITAL FUNDING LLC 4.40% 144A 15/05/2030	5,304,645	0.43
4,380,000 BANK OF AMERICA CORP VAR 24/04/2028	5,000,471	0.40	2,700,000 GENERAL MOTORS CO. 5.20% 01/04/2045	3,277,071	0.26
2,500,000 BBVA BANCOMER SA TEXAS AGENCY 6.75% REGS 30/09/2022	2,710,375	0.22	1,500,000 GENERAL MOTORS CO. 5.40% 01/04/2048	1,890,435	0.15
6,850,000 BMW US CAPITAL LLC 4.15% REGS 09/04/2030	8,291,788	0.66	9,000,000 GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	12,827,672	1.04
3,000,000 BOEING CO 5.15% 01/05/2030	3,635,370	0.29	3,000,000 GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	3,370,650	0.27
5,850,000 BRISTOL MYERS SQUIBB CO 1.45% 13/11/2030	5,878,021	0.47	5,000,000 HESS CORP 4.30% 01/04/2027	5,516,250	0.44
2,500,000 BRISTOL MYERS SQUIBB CO 3.55% 15/08/2022	2,630,525	0.21	2,000,000 INTERNATIONAL BUSINESS MACHINES CORP 1.20% 11/02/2040	2,630,168	0.21
2,900,000 BROADCOM INC 3.15% 15/11/2025	3,168,221	0.25	3,350,000 JPMORGAN CHASE & CO VAR 13/05/2031	3,670,428	0.29
2,308,000 BROADCOM INC 4.15% 15/11/2030	2,673,241	0.21	2,000,000 JPMORGAN CHASE & CO VAR 15/11/2048	2,523,820	0.20
3,800,000 CHARLES SCHWAB CORP VAR PERPETUAL USD (ISIN US808513BJ38)	3,994,332	0.32	4,000,000 JPMORGAN CHASE & CO VAR 22/04/2026	4,228,800	0.34
4,000,000 CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 2.80% 01/04/2031	4,229,560	0.34	2,500,000 JPMORGAN CHASE & CO VAR 23/07/2029	2,984,475	0.24
3,500,000 CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	3,626,910	0.29			
2,750,000 CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	3,199,020	0.26			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
2,000,000	KINDER MORGAN INC 5.20% 01/03/2048	2,543,960	0.20	900	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	9,893,412	0.79
5,500,000	KROGER CO 3.95% 15/01/2050	6,660,115	0.53		<i>Luxemburg</i>	18,896,035	1.51
3,300,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	4,174,432	0.33	13,500	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - I EUR (C)	18,896,011	1.51
8,000,000	LOWES COMPANIES INC 3.00% 15/10/2050	8,579,760	0.69	0.022	AMUNDI MONEY MARKET FUND SHORT TERM (USD) - OV (C)	24	0.00
5,000,000	MARATHON OIL CORP 4.40% 15/07/2027	5,557,850	0.45		Derivative Instrumente	54,691	0.00
2,500,000	MCDONALDS INC 4.875% 09/12/2045	3,405,525	0.27		Optionen	54,691	0.00
6,000,000	MORGAN STANLEY VAR 13/02/2032	6,040,920	0.48		<i>Vereinigte Staaten von Amerika</i>	54,691	0.00
2,000,000	MORGAN STANLEY VAR 24/03/2051	3,233,580	0.26	700	10YR US TREASURY NOTE - 136.50 - 22.01.21 PUT	54,691	0.00
5,300,000	MPLX LP 5.20% 01/03/2047	6,559,704	0.53		Gesamtwertpapierbestand	1,127,494,030	90.37
4,150,000	ORACLE CORP 3.60% 01/04/2050	4,847,615	0.39				
1,620,000	ORACLE CORP 3.80% 15/11/2037	1,952,797	0.16				
1,900,000	PFIZER INC 0.80% 28/05/2025	1,928,880	0.15				
2,150,000	PHILLIPS 66 1.30% 15/02/2026	2,188,034	0.18				
4,950,000	PHILLIPS 66 2.15% 15/12/2030	5,032,764	0.40				
5,000,000	PLAINS ALL AMERICAN PIPELINE 3.80% 15/09/2030	5,369,550	0.43				
3,000,000	PRUDENTIAL FINANCIAL INC 3.70% 13/03/2051	3,610,680	0.29				
3,000,000	RALPH LAUREN 2.95% 15/06/2030	3,259,530	0.26				
6,552,000	SABINE PASS LIQUEFACTION LLC 4.50% 144A 15/05/2030	7,793,734	0.62				
2,995,000	SPECTRUM MANAGEMENT HOLDING COMPANY LLC 4.50% 15/09/2042	3,495,405	0.28				
2,500,000	THE HOME DEPOT INC 3.90% 15/06/2047	3,200,225	0.26				
6,200,000	THE WALT DISNEY COMPANY 2.20% 13/01/2028	6,630,094	0.53				
2,450,000	TJX COMPANIES INC 1.60% 15/05/2031	2,478,714	0.20				
5,045,000	T-MOBILE USA INC 3.30% 144A 15/02/2051	5,203,665	0.42				
12,150,000	T-MOBILE USA INC 3.75% 144A 15/04/2027	13,868,253	1.12				
2,000,000	TOYOTA MOTOR CREDIT CORP 0.75% 19/11/2026	2,768,878	0.22				
4,300,000	TOYOTA MOTOR CREDIT CORP 0.80% 16/10/2025	4,324,768	0.35				
2,800,000	UNION PACIFIC CORP 3.25% 05/02/2050	3,179,736	0.25				
4,500,000	UNITEDHEALTHCARE GROUPE 2.90% 15/05/2050	4,987,755	0.40				
25,000,000	USA T-BONDS 0.25% 31/07/2025	24,925,782	2.01				
25,000,000	USA T-BONDS 1.50% 30/11/2024	26,217,772	2.11				
1,650,000	VALERO ENERGY CORP 2.15% 15/09/2027	1,681,284	0.13				
3,000,000	VALERO ENERGY CORP 4.35% 01/06/2028	3,426,060	0.27				
4,100,000	VERIZON COMMUNICATIONS INC 1.50% 18/09/2030	4,033,170	0.32				
7,000,000	VERIZON COMMUNICATIONS INC 1.75% 20/01/2031	6,985,370	0.56				
4,100,000	VERIZON COMMUNICATIONS INC 1.875% 03/11/2038	5,951,322	0.48				
10,000,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	12,042,900	0.97				
3,150,000	VF CORP 2.80% 23/04/2027	3,447,864	0.28				
1,700,000	VIATRIS INC 2.30% REGS 22/06/2027	1,807,236	0.14				
2,100,000	VMWARE INC 3.90% 21/08/2027	2,371,593	0.19				
4,000,000	WELLS FARGO & CO VAR 04/04/2051	5,693,080	0.46				
8,000,000	WELLS FARGO & CO VAR 30/04/2026	8,425,040	0.68				
	Aktien/Anteile aus OGAW/OGA	65,487,446	5.25				
	Aktien/Anteile aus Investmentfonds	65,487,446	5.25				
	<i>Frankreich</i>	46,591,411	3.74				
86	AMUNDI CASH CORPORATE	24,465,334	1.97				
46	AMUNDI CASH INST SRI I C	12,232,665	0.98				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	USD			USD		
Positive Positionen	266,686,022	91.72	225,000	ARDAGH PACKAGING FINANCE PLC 2.215% 144A 15/08/2026	276,750 0.10	
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	266,686,022	91.72	700,000	ARDAGH PKG FIN/HLDS USA 5.25% 30/04/2025	741,538 0.26	
Aktien	673,893	0.23	1,495,000	ASG FINANCE DAC 7.875% 144A 03/12/2024	1,301,846 0.44	
<i>Vereinigte Staaten von Amerika</i>	673,893	0.23	665,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL	681,831 0.23	
4,350	AMC ENTERTAINMENT HLDS-CL A	9,179	0.00	745,000	VIRGIN MEDIA VENDOR FINANCING NOTES II DAC 4.875% 144A 15/07/2028	1,043,026 0.36
34,459	FTS INTERNATIONAL INC	664,714	0.23	<i>Italien</i>	2,304,757 0.79	
Anleihen	263,772,614	90.72	715,000	INTERNATIONAL DESIGN GROUP SPA 6.50% REGS 15/11/2025	912,701 0.31	
<i>Argentinien</i>	707,952	0.24	1,120,000	SOFIMA HOLDING SPA 3.75% REGS 15/01/2028	1,392,056 0.48	
800,000	PAMPA ENERGIA SA 7.50% 144A 24/01/2027	707,952	0.24	<i>Jersey Inseln</i>	586,849 0.20	
<i>Australien</i>	805,155	0.28	410,000	GALAXY BIDCO LIMITED 6.50% REGS 31/07/2026	586,849 0.20	
750,000	TRONOX LTD 6.50% 144A 01/05/2025	805,155	0.28	<i>Kaimaninseln</i>	2,968,882 1.02	
<i>Bermuda</i>	2,720,216	0.94	1,119,150	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	1,000,218 0.34	
555,000	NCL CORP LTD 5.875% 144A 15/03/2026	583,038	0.20	2,020,000	SHELL DRILL HOLD LTD 8.25% 144A 15/02/2025	931,786 0.32
650,000	VIKING CRUISES LTD 5.875% 144A 15/09/2027	635,817	0.22	223,000	TRANSOCEAN INC 8.00% 144A 01/02/2027	107,352 0.04
328,000	VIKING CRUISES LTD 6.25% 144A 15/05/2025	323,756	0.11	1,042,000	TRANSOCEAN SENTRY LTD 5.375% 144A 15/05/2023	929,526 0.32
1,188,000	VOC ESCROW LTD 5.00% 144A 15/02/2028	1,177,605	0.41	<i>Kanada</i>	25,458,546 8.76	
<i>Brasilien</i>	3,487,295	1.20	1,300,000	AIR CANADA INC 7.75% 144A 15/04/2021	1,314,287 0.45	
350,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% REGS 31/01/2023	376,271	0.13	615,000	AUTOMATION TOOLING SYSTEMS INC 4.125% 144A 15/12/2028	625,787 0.22
2,680,000	CEMIG GERACAO E TRANSMISSAO SA 9.25% 144A 05/12/2024	3,111,024	1.07	80,000	BAUSCH HEALTH COMPANIES INC 5.75% 144A 15/08/2027	86,250 0.03
<i>Deutschland</i>	1,133,598	0.39	191,000	BAUSCH HEALTH COMPANIES INC 7.00% 144A 15/01/2028	210,050 0.07	
360,000	NIDDA BONDCO GMBH 5.00% REGS 30/09/2025	446,416	0.15	330,000	BAUSCH HEALTH COMPANIES INC 9.00% 144A 15/12/2025	364,967 0.13
560,000	NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024	687,182	0.24	2,340,000	BAYTEX ENERGY CORP 8.75% 144A 01/04/2027	1,490,814 0.51
<i>Frankreich</i>	2,315,645	0.80	375,000	BROOKFIELD RESIDENTIAL 4.875% 144A 15/02/2030	388,226 0.13	
675,000	ALTICE FRANCE SA 2.125% REGS 15/02/2025	798,741	0.27	1,185,000	BROOKFIELD RESIDENTIAL 6.25% 144A 15/09/2027	1,260,698 0.43
270,000	ALTICE FRANCE SA 5.125% 144A 15/01/2029	279,677	0.10	1,005,000	CENOVUS ENERGY 5.375% 15/07/2025	1,134,504 0.39
470,000	CASINO GUICHARD PERRACHON SA 6.625% 15/01/2026	581,112	0.20	891,000	CENOVUS ENERGY 6.75% 15/11/2039	1,162,372 0.40
515,000	QUATRIM SASU 5.875% REGS 15/01/2024	656,115	0.23	520,000	EMPIRE COMMUNITIES CORPRATION 7.00% 144A 15/12/2025	548,231 0.19
<i>Großbritannien</i>	7,066,818	2.43	330,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	345,566 0.12	
570,000	BOPARAN FINANCE PLC 7.625% REGS 30/11/2025	789,045	0.27	760,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 15/10/2027	824,980 0.28
2,409,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	2,934,503	1.01	435,000	FIRST QUANTUM MINERALS LTD 7.25% 144A 01/04/2023	449,142 0.15
400,000	INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 144A 15/01/2027	458,952	0.16	400,000	FIRST QUANTUM MINERALS LTD 7.50% 144A 01/04/2025	417,096 0.14
565,000	NEPTUNE ENERGY BONDCO PLC 6.625% REGS 15/05/2025	548,502	0.19	360,000	GFL ENVIRONMENTAL INC 4.00% 144A 01/08/2028	363,614 0.13
1,310,000	NEPTUNE ENERGY BONDCO PLC 6.625% 144A 15/05/2025	1,271,748	0.44	832,000	GFL ENVIRONMENTAL INC 8.50% 144A 01/05/2027	927,414 0.32
290,000	PINNACLE BIDCO PLC 5.50% REGS 15/02/2025	351,824	0.12	2,011,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	2,238,967 0.77
570,000	VIRGIN MEDIA FINANCE PLC 3.75% REGS 15/07/2030	712,244	0.24	494,000	HUBBAY MINERALS INC 6.125% 144A 01/04/2029	535,353 0.18
<i>Irland</i>	4,538,698	1.56	967,000	IAMGOLD CORP 5.75% 144A 15/10/2028	985,054 0.34	
470,000	ARDAGH PACKAGING FIN PLC 5.25% 144A 15/08/2027	493,707	0.17			

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW			
	USD			USD				
2,517,000	MDC PARTNERS INC 6.50% 144A 01/05/2024	2,560,620	0.89	1,155,000	TOTAL PLAY TELECOMUNICATIONS 7.50% 144A 12/11/2025	1,152,089	0.40	
791,000	MEG ENEGRY CORP 7.00% 144A 31/03/2024	799,875	0.28	2,140,000	UNIFIN FINANCIERA SAB DE CV SOFOM ENR 8.375% 144A 27/01/2028	2,077,962	0.71	
500,000	MEG ENEGRY CORP 7.125% 144A 01/02/2027	517,675	0.18		<i>Niederlande</i>	10,406,307	3.58	
1,920,000	NORTHRIVER MIDSTREAM FINANCE LP 5.625% 144A 15/02/2026	1,983,590	0.68		600,000	ASHLAND SERVICES BV 2.00% REGS 30/01/2028	735,011	0.25
108,000	NOVA CHEMICALS CORP 5.25% 144A 01/06/2027	115,452	0.04	200,000	CLEAR CHANNEL INTERNATIONAL B.V. 6.625% 144A 01/08/2025	211,396	0.07	
575,000	PARKLAND CORPORATION 5.875% 144A 15/07/2027	622,386	0.21	735,000	IHS NETHERLANDS HOLDCO BV 7.125% 144A 18/03/2025	774,977	0.27	
685,000	PRIMO WATER CORPORATION 3.875% REGS 31/10/2028	862,429	0.30	590,000	IHS NETHERLANDS HOLDCO BV 8.00% 144A 18/09/2027	638,982	0.22	
3,225,000	STONEWAY CAPITAL CORPORATION 0% 144A 01/03/2027 DEFAULTED	1,336,859	0.46	505,000	INTERTRUST GROUP BV 3.375% REGS 15/11/2025	632,487	0.22	
915,000	TERVITA CORP. 11.00% 144A 01/12/2025	986,288	0.34	330,000	METINVEST BV 7.65% 144A 01/10/2027	363,667	0.13	
	<i>Liberia</i>	643,092	0.22	1,655,000	METINVEST BV 7.75% 144A 17/10/2029	1,820,500	0.62	
391,000	ROYAL CARIBBEAN CRUISES LTD 11.50% 144A 01/06/2025	457,841	0.16	515,000	OCI N V 3.125% REGS 01/11/2024	650,084	0.22	
170,000	ROYAL CARIBBEAN CRUISES LTD 9.125% 144A 15/06/2023	185,251	0.06	610,000	OCI N V 4.625% 144A 15/10/2025	635,949	0.22	
	<i>Luxemburg</i>	16,481,482	5.67	270,000	OCI N V 5.25% 144A 01/11/2024	280,754	0.10	
1,425,000	ALTICE FRANCE HOLDING SA 6% 15/02/2028	1,451,961	0.50	120,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	160,059	0.06	
2,830,000	AVIATION CAPITAL SA 6.5% 15/05/2021	2,102,237	0.72	476,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	473,049	0.16	
670,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	818,057	0.28	1,710,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	1,648,184	0.56	
340,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	419,801	0.14	1,100,000	ZF EUROPE FINANCE BV 3.00% 23/10/2029	1,381,208	0.48	
2,417,000	FAGE 5.625% 144A 15/08/2026	2,492,966	0.87		<i>Nigeria</i>	553,008	0.19	
370,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	466,367	0.16	535,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 144A 01/04/2023	553,008	0.19	
630,000	GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	886,484	0.30		<i>Norwegen</i>	822,593	0.28	
320,000	GOL EQUITY FINANCE SA 8.00% 30/06/2026	315,600	0.11	775,000	AKER BP ASA 3.75% 144A 15/01/2030	822,593	0.28	
1,500,000	GOL FINANCE SA 7.00% 144A 31/01/2025	1,356,495	0.47		<i>Panama</i>	652,707	0.22	
735,000	JBA USA LUX FOOD COMPANY 5.50% 144A 15/01/2030	844,780	0.29	190,000	CARNIVAL CORPORATION 10.50% 144A 01/02/2026	223,119	0.08	
1,096,000	KENBOURNE INVEST SA 6.875% 144A 26/11/2024	1,191,275	0.41	200,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026 EUR	260,536	0.08	
1,020,000	KERNEL HOLDING SA 6.50% 144A 17/10/2024	1,086,606	0.37	155,000	CARNIVAL CORPORATION 7.625% 144A 01/03/2026	169,052	0.06	
1,500,000	MINERVA LUXEMBOURG SA 5.875% 144A 19/01/2028	1,622,520	0.56		<i>Peru</i>	1,066,908	0.37	
1,090,000	ROSSINI SARL 6.75% REGS 30/10/2025	1,426,333	0.49	1,005,000	AUNA SAA 6.50% 144A 20/11/2025	1,066,908	0.37	
	<i>Malta</i>	2,532,554	0.87		<i>Polen</i>	272,218	0.09	
2,448,000	VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	2,532,554	0.87	215,000	CANPACK SA 2.375% REGS 01/11/2027	272,218	0.09	
	<i>Mexiko</i>	6,626,210	2.28		<i>Portugal</i>	1,230,563	0.42	
640,000	AEROVIAS DE MEXICO SA DE CV AEROMEX 0% 144A 05/02/2025 DEFAULTED	257,600	0.09	1,400,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	1,230,563	0.42	
1,393,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL USD (ISIN US05971PAA66)	1,515,361	0.52		<i>Schweiz</i>	1,309,764	0.45	
245,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL USD (ISIN US05971PAC23)	293,762	0.10	1,200,000	CREDIT SUISSE GRP AG VAR 144A PERPETUAL	1,309,764	0.45	
665,000	GRUPO POSADAS SAB DE CV 0% 144A 30/06/2022 DEFAULTED	286,602	0.10		<i>Singapur</i>	526,887	0.18	
950,000	PETROLEOS MEXICANOS PEMEX 6.875% 144A 16/10/2025	1,042,834	0.36	490,000	MEDCO OAK TREE LTD 7.375% 144A 14/05/2026	526,887	0.18	

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
	Türkei	1,379,781	0.47	160,000	CD AND R SMOKEY BUYER INC 6.75% 144A 15/07/2025	171,475	0.06
1,300,000	AKBANK TAS 6.8% 06/02/2026	1,379,781	0.47	260,000	CENTRAL GARDEN PET CO 4.125% 15/10/2030	272,464	0.09
	Vereinigte Staaten von Amerika	165,174,129	56.82	415,000	CHS COMMUNITY HEALTH SYSTEMS INC 5.625% 144A 15/03/2027	446,623	0.15
509,000	ALBERTSONS COMPANIES LLC 7.50% 144A 15/03/2026	570,024	0.20	190,000	CHS COMMUNITY HEALTH SYSTEMS INC 6.00% 144A 15/01/2029	205,382	0.07
336,000	ALBERTSONS COS LLC SAFEW 5.875% 144A 15/02/2028	366,015	0.13	1,375,000	CLEAR CHANNEL WORLDWIDE HOLDING 9.25% 15/02/2024	1,397,193	0.48
420,000	ALBERTSONS COS SAFEWAY 3.5% 15/03/2029	424,343	0.15	810,000	CLEARWATER PAPER CORP 4.75% 144A 15/08/2028	842,052	0.29
830,000	ALLIANCE DATA SYSTEMS CO 4.75% 15/12/2024	840,367	0.29	1,524,000	CLEVELAND CLIFFS INC 6.75% 144A 15/03/2026	1,648,526	0.57
1,040,000	ALLIANCE DATA SYSTEMS CORP 7.00% 144A 15/01/2026	1,101,100	0.38	95,000	CLEVELAND CLIFFS INC 9.875% 144A 17/10/2025	111,895	0.04
530,000	ALLIED UNIVERSAL HOLD CO 6.625% 15/07/2026	565,839	0.19	1,000,000	COMMERCIAL METALS CO 6.50% 2017 5.375% 15/07/2027	1,058,370	0.36
1,195,000	ALLIED UNIVERSAL HOLD CO 9.75% 15/07/2027	1,302,622	0.45	1,150,000	COMMERCIAL METALS CO 6.50% 2017 5.75% 15/04/2026	1,194,068	0.41
965,000	ALLISON TRANSMISSION INC 3.75% 144A 30/01/2031	988,893	0.34	428,000	COMMSCOPE TECHNOLOGIES FINANCE LLC 6.00% 144A 15/06/2025	438,418	0.15
539,000	AMC ENTERTAINMENT HOLDINGS INC 10.50% 144A 24/04/2026	366,428	0.13	135,000	COVANTA HOLDING CORP 5.00% 01/09/2030	144,651	0.05
1,456,000	AMC ENTERTAINMENT HOLDINGS INC 12.00% 144A 15/06/2026	320,597	0.11	1,665,000	COVANTA HOLDING CORP 6.00% 01/01/2027	1,757,141	0.60
1,944,000	AMERICAN AXLE AND MANUFACTURNG INC 6.25% 15/03/2026	2,015,345	0.69	295,000	CP ATLAS BUYER INCORPORATION 7.00% 144A 01/12/2028	307,399	0.11
2,817,000	AMERICAN MIDSTREAM PTR/F VAR 15/12/2021	2,812,999	0.96	800,000	CSC HOLDINGS LLC 4.625% 144A 01/12/2030	838,424	0.29
1,000,000	AMSTED INDUSTRIES INC 4.625% 144A 15/05/2030	1,058,670	0.36	1,100,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	1,177,363	0.40
510,000	ANGI HOMESERVICES INC 3.875% 144A 15/08/2028	514,473	0.18	1,126,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	1,182,717	0.41
1,190,000	APX GROUP INC 6.75% 144A 15/02/2027	1,281,297	0.44	215,000	DELL INTERNATIONAL LLC EMC CORP 6.20% 144A 15/07/2030	278,683	0.10
360,000	ARCHROCK PARTNERS LP FIN 6.25% 144A 01/04/2028	375,242	0.13	715,000	DELTA AIR LINES INC DE 3.75% 28/10/2029	687,301	0.24
840,000	ARCHROCK PARTNERS LP FIN 6.875% 144A 01/04/2027	906,360	0.31	275,000	DELTA AIR LINES INC DE 7.375% 15/01/2026	315,568	0.11
280,000	ASBURY AUTOMOTIVE GROUP INC 4.50% 01/03/2028	293,112	0.10	370,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	403,914	0.14
260,000	ASBURY AUTOMOTIVE GROUP 4.75% 01/03/2030	278,366	0.10	1,700,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	1,032,665	0.36
255,000	ASHTREAD CAPITAL INC 4.00% 144A 01/05/2028	271,476	0.09	1,250,000	DIEBOLD NIXDORF INC 8.50% 15/04/2024	1,267,863	0.44
205,000	ASHTREAD CAPITAL INC 4.25% 144A 01/11/2029	224,988	0.08	115,000	DIEBOLD NIXDORF INC 9.375% 144A 15/07/2025	128,462	0.04
1,680,000	AVANTOR FUNDING INC 2.625% REGS 01/11/2025	2,110,920	0.73	695,000	ELDORADO RESORTS INC 8.125% 144A 01/07/2027	770,595	0.27
2,475,000	AVAYA INC NEW 0% 144A 31/12/2049 DEFAULTED	-	0.00	1,140,000	ELEMENT SOLUTIONS INC 3.875% 144A 01/09/2028	1,175,807	0.40
2,018,000	BEACON ESCROW CORP 4.875% 01/11/2025	2,069,742	0.71	608,000	ENERGIZER HOLDINGS INC 4.75% 144A 15/06/2028	640,285	0.22
1,430,000	BEAZER HOMES INC 7.25% 15/10/2029	1,616,586	0.56	1,250,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAT00)	1,197,238	0.41
960,000	BELDEN INC 3.375% REGS 15/07/2027	1,206,957	0.42	1,235,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	1,211,325	0.42
994,000	BELDEN INC 3.875% REGS 15/03/2028	1,272,629	0.44	705,000	ENLINK MIDSTREAM PARTNERS LP 4.15% 01/06/2025	692,225	0.24
445,000	BOOZ ALLEN HAMILTON INC 3.875% 144A 01/09/2028	460,161	0.16	700,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	564,172	0.19
490,000	BOYD GAMING CORP 8.625% 144A 01/06/2025	544,895	0.19	2,341,000	ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 144A 15/07/2024	2,644,767	0.90
868,000	BPCE CYCLE MERGER SUB II 10.625% 15/07/2027	960,850	0.33	245,000	EQT CORP 5.00% 15/01/2029	258,752	0.09
480,000	CALPINE CORP 4.625% 144A 01/02/2029	493,934	0.17	260,000	EXPEDIA GROUP INC 6.25% 144A 01/05/2025	302,188	0.10
480,000	CALPINE CORP 5.00% 144A 01/02/2031	502,075	0.17	130,000	EXPEDIA GROUP INC 7.00% 144A 01/05/2025	143,155	0.05
450,000	CALPINE CORP 5.125% 144A 15/03/2028	474,791	0.16	571,000	EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025	479,463	0.16
1,100,000	CARPENTER TECH CORP 6.375% 15/07/2028	1,213,014	0.42	855,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	883,258	0.30
640,000	CATALENT PHARMA SOLUTIONS INC 2.375% REGS 01/03/2028	788,037	0.27	200,000	FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	210,318	0.07
684,000	CBS OUT AMER CAP LLC/COR 5.625% 15/02/2024	694,192	0.24				
953,000	CCO HLDGS LLC/CAP CORP 4.75% 144A 01/03/2030	1,029,307	0.35				

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		USD				USD	
2,790,000	FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027	2,922,943	1.00	2,382,000	MICHAELS STORIES INC 8.00% 144A 15/07/2027	2,580,705	0.88
370,000	FORD MOTOR CREDIT CO LLC 4.542% 01/08/2026	395,001	0.14	900,000	MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027	972,621	0.33
811,000	FORD MOTOR CREDIT CO LLC 5.125% 16/06/2025	882,838	0.30	1,370,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,416,649	0.49
155,000	FORTERRA FIN LLC FRTA FI 6.50% 144A 15/07/2025	167,722	0.06	820,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029	882,459	0.30
465,000	FORTRESS TRANSPORTATION AND INFRASTRUCTURE INVESTORS LLC 9.75% 144A 01/08/2027	535,141	0.18	445,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030	465,928	0.16
1,583,000	FREEDOM MORTGAGE CO 8.125% 144A 15/11/2024	1,652,953	0.57	815,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.50% 144A 15/08/2028	864,413	0.30
507,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	531,782	0.18	440,000	NATIONSTAR MORTGAGE HOLDINGS INC 6.00% 144A 15/01/2027	468,530	0.16
491,000	FREEPORT MCMORAN INC 4.25% 01/03/2030	530,089	0.18	615,000	NCI BUILDING SYSTEMS INC 6.125% 144A 15/01/2029	655,688	0.23
340,000	GENERAL MOTORS CO. 5.40% 02/10/2023	381,936	0.13	520,000	NCR CORP 5.00% 144A 01/10/2028	548,335	0.19
550,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 8.00% 15/01/2027	550,044	0.19	260,000	NCR CORP 5.25% 144A 01/10/2030	279,661	0.10
325,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 01/08/2027	349,018	0.12	85,000	NCR CORP 8.125% 144A 15/04/2025	94,698	0.03
800,000	GREIF INC 6.50% 144A 01/03/2027	849,168	0.29	535,000	NETFLIX INC 3.625% 144A 15/06/2025	571,974	0.20
737,000	HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028	787,190	0.27	675,000	NETFLIX INC 3.875% REGS 15/11/2029	957,965	0.33
599,000	HEXION INC 7.875% 144A 15/07/2027	644,183	0.22	930,000	NOVELIS INC 4.75% 144A 30/01/2030	1,003,693	0.35
320,000	HILLENBRAND INDUSTRIES INC 5.75% 15/06/2025	347,978	0.12	380,000	NRG ENERGY INC 3.375% 144A 15/02/2029	389,610	0.13
670,000	HILTON DOMESTIC OPERATING COMPANY INC 3.75% 144A 01/05/2029	699,232	0.24	545,000	NRG ENERGY INC 3.625% 144A 15/02/2031	561,950	0.19
640,000	HILTON DOMESTIC OPERATING COMPANY INC 4.00% 144A 01/05/2031	675,661	0.23	969,000	OCCIDENTAL PETROLEUM CORP 4.40% 15/04/2046	842,739	0.29
175,000	HYATT HOTELS CORP 4.375% 15/09/2028	192,946	0.07	240,000	OCCIDENTAL PETROLEUM CORP 5.50% 01/12/2025	250,579	0.09
215,000	HYATT HOTELS CORP 5.75% 23/04/2030	264,515	0.09	1,595,000	OLIN CORP 5.625% 01/08/2029	1,733,159	0.60
1,130,000	INDIGO NATURAL RES LLC 6.875% 144A 15/02/2026	1,162,815	0.40	470,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 6.25% 144A 15/06/2025	498,896	0.17
770,000	INGEVITY CORP 3.875% 144A 01/11/2028	775,390	0.27	1,560,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	1,687,842	0.58
270,000	IRB HOLDING CORP 7.00% 144A 15/06/2025	295,113	0.10	1,113,000	PATRICK INDUSTRIES INC 7.50% 144A 15/10/2027	1,216,821	0.42
684,000	JOSEPH T RYERSON AND SON INC 8.50% 144A 01/08/2028	777,099	0.27	185,000	PBF HOLDING COMPANY LLC 6.00% 15/02/2028	106,079	0.04
1,060,000	KB HOME 6.875% 15/06/2027	1,247,959	0.43	1,550,000	PBF HOLDING COMPANY LLC 7.25% 15/06/2025	1,020,288	0.35
900,000	KBR INC 4.75% 144A 30/09/2028	940,077	0.32	408,000	PBF HOLDING COMPANY LLC 9.25% 144A 15/05/2025	403,590	0.14
375,000	KEN GARFF AUTOMATIVE LLC 4.875% 144A 15/09/2028	390,559	0.13	510,000	PENSKE AUTOMOTIVE GROUP 3.50% 01/09/2025	519,700	0.18
1,061,000	KOPPERS INC 6.00% 144A 15/02/2025	1,102,559	0.38	700,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	759,833	0.26
335,000	KRATON POLYMERS LLC/ CAP CORP 4.25% 144A 15/12/2025	342,353	0.12	1,365,000	POINDEXTER JB INC 7.125% 144A 15/04/2026	1,450,080	0.50
395,000	L BRANDS INC 6.625% 144A 01/10/2030	437,261	0.15	2,495,000	POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	2,779,430	0.95
626,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	791,877	0.27	645,000	PRIME HEALTHCARE SERVICES INC 7.25% 144A 01/11/2025	689,183	0.24
785,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	783,885	0.27	2,210,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	2,377,163	0.82
997,000	LIFEPOINT HEALTH INC 9.75% 144A 01/12/2026	1,093,829	0.38	205,000	PROVIDENCE SERVICE CORP 5.875% 144A 15/11/2025	217,167	0.07
1,265,000	LOGAN MERGER SUB INC 5.50% 144A 01/09/2027	1,327,099	0.46	1,230,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,250,049	0.43
1,270,000	LUMEN TECHNOLOGIES INC 4.50% 144A 15/01/2029	1,293,622	0.44	1,050,000	QVC 4.375% 01/09/2028	1,090,352	0.38
1,617,000	LUMEN TECHNOLOGIES INC 5.625% 01/04/2025	1,765,230	0.61	955,000	RACKSPACE TECHNOLOGY INC 5.375% 144A 01/12/2028	1,002,005	0.34
285,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	334,590	0.12	1,063,000	RAIN CII CARBON LLC 7.25% 144A 01/04/2025	1,085,812	0.37
745,000	MERCER INTERNATIUNAL INC 7.375% 15/01/2025	776,074	0.27	1,792,000	SCHWEITZER MAUDUIT INTERNATIONAL INC 6.875% 144A 01/10/2026	1,905,254	0.66
130,000	MERITOR INC 4.50% 144A 15/12/2028	133,652	0.05				
1,140,000	MI HOMES INC 4.95% 01/02/2028	1,208,856	0.42				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
535,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% REGS 15/02/2026	652,727	0.22	470,000	WESCO DISTRIBUTION INC 7.125% 144A 15/06/2025	517,216	0.18
190,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	204,225	0.07	325,000	WESCO DISTRIBUTION INC 7.25% 144A 15/06/2028	369,801	0.13
190,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	208,814	0.07	766,000	WEST STREET MERGER SUB 6.375% 144A 01/09/2025	792,856	0.27
1,482,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026	1,598,233	0.55	1,519,000	WESTERN GLOBAL AIRLINES 10.375% 144A 15/08/2025	1,702,343	0.59
330,000	SCRIPPS ESCROW II INC 5.375% 144A 15/01/2031	346,688	0.12	300,000	WILLIAMS SCOTSMAN INTERNATIONAL INC 4.625% 144A 15/08/2028	311,307	0.11
160,000	SEAWORLD PARKS & ENTERTAINMENT INC 9.50% 144A 01/08/2025	173,978	0.06	1,800,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	1,813,086	0.62
315,000	SENSATA TECH INC 3.75% 144A 15/02/2031	326,680	0.11	155,000	WINNEBAGO INDUSTRIES INC 6.25% 144A 15/07/2028	167,200	0.06
685,000	SESI LLC 7.75% 15/09/2024	217,905	0.07	350,000	WOLVERINE WORLD WIDE INC 6.375% 144A 15/05/2025	374,343	0.13
2,088,000	SIMMONS FOODS INC 5.75% 144A 01/11/2024	2,138,174	0.74	485,000	WYNDHAM WORLDWIDE CORP 6.625% 144A 31/07/2026	556,324	0.19
455,000	SINCLAIR TELEVISION 4.125% 144A 01/12/2030	465,993	0.16		Wandelanleihen	2,239,515	0.77
595,000	SOTHEBY S 7.375% 144A 15/10/2027	637,543	0.22		<i>Kanada</i>	<i>1,126,241</i>	<i>0.39</i>
1,331,000	SP FINCO LLC 6.75% 144A 01/07/2025	1,359,537	0.47	749,000	AIR CANADA INC 4.00% 01/07/2025 CV	1,126,241	0.39
1,050,000	SPECTRUM BRANDS INC 5.50% 144A 15/07/2030	1,146,390	0.39		<i>Liberia</i>	<i>421,250</i>	<i>0.14</i>
660,000	STANDARD INDUSTRIES INC 4.375% 144A 15/07/2030	707,084	0.24	315,000	ROYAL CARIBBEAN CRUISES LTD 4.25% 15/06/2023 CV	421,250	0.14
265,000	STANDARD INDUSTRIES INC 5.00% 144A 15/02/2027	277,739	0.10		<i>Luxemburg</i>	<i>692,024</i>	<i>0.24</i>
2,006,000	STAPLES INC 7.50% 144A 15/04/2026	2,095,748	0.72	800,000	GOL EQUITY FINANCE SA 3.75% 144A 15/07/2024 CV	692,024	0.24
1,270,000	STATION CASINOS LLC 4.50% 144A 15/02/2028	1,281,113	0.44		Gesamtwertpapierbestand	266,686,022	91.72
987,000	SUMMIT MATERIAL LLC FIN 5.125% 144A 01/06/2025	1,005,605	0.35				
65,000	SUMMIT MATERIAL LLC FIN 5.25% 144A 15/01/2029	68,370	0.02				
2,380,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 144A 15/06/2025	2,364,243	0.81				
604,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	666,466	0.23				
1,905,000	TALen ENERGY SUPPLY LLC 10.50% 144A 15/01/2026	1,698,803	0.58				
870,000	TALen ENERGY SUPPLY LLC 7.625% 144A 01/06/2028	943,828	0.32				
1,429,000	TALLGRASS NRG PRTRN FIN 6.00% 144A 01/03/2027	1,482,216	0.51				
941,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/06/2027	1,066,953	0.37				
735,000	THE BRINKS CO 5.5% 15/07/2025	785,627	0.27				
625,000	TRI POINTE GROUP INC 5.70% 15/06/2028	706,981	0.24				
190,000	TRIUMPH GROUP INC 8.875% 144A 01/06/2024	208,899	0.07				
860,000	TRONOX INC 6.50% 144A 15/04/2026	897,066	0.31				
355,000	UNITED NATURAL FOODS INC 6.75% 144A 15/10/2028	371,877	0.13				
410,000	UNITED RENTALS NORTH AM 3.875% 15/11/2027	434,075	0.15				
710,000	UNITED RENTALS NORTH AM 5.25% 15/01/2030	792,871	0.27				
970,000	UNITI GROUP INC FIBER HODLINGS INC CSL CAPITAL LLC 8.25% 15/10/2023	974,714	0.34				
454,000	UNITI GROUP INC 7.875% 144A 15/02/2025	488,245	0.17				
341,000	USA COMPRESSION PARTNERS LP 6.875% 01/09/2027	363,779	0.13				
460,000	VAREX IMAGING CORP 7.875% 144A 15/10/2027	490,332	0.17				
1,235,000	VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	1,314,546	0.45				
795,000	WATCO COMPANIES LLC 6.50% 144A 15/06/2027	865,636	0.30				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	139,581,299	97.05	Aktien/Anteile aus OGAW/OGA	5,791,495	4.03
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	133,789,804	93.02	Aktien/Anteile aus Investmentfonds	5,791,495	4.03
Anleihen	133,789,804	93.02	<i>Frankreich</i>	<i>5,791,495</i>	<i>4.03</i>
<i>Australien</i>	<i>2,235,099</i>	<i>1.55</i>	0.002 AMUNDI CASH INST SRI I C	435	0.00
2,861,000 AUSTRALIA #ANO TYPE DE TAUX NON TRAITÉ DANS LA REQUÊTE CARAC INST# 21/11/2027	2,235,099	1.55	0.067 AMUNDI TRESO COURT TERME PART I C	1,243	0.00
<i>Deutschland</i>	<i>6,046,978</i>	<i>4.20</i>	6 AMUNDI 3 M FCP	5,789,817	4.03
4,720,000 GERMANY BUND 0% 15/08/2029	4,983,376	3.46	Gesamtwertpapierbestand	139,581,299	97.05
672,000 GERMANY BUNDI 0.10% 15/04/2046	1,063,602	0.74			
<i>Frankreich</i>	<i>51,261,251</i>	<i>35.64</i>			
14,460,000 FRANCE OAT 0% 25/02/2026	14,925,323	10.38			
28,669,000 FRANCE OATI 0.10% 01/03/2025	31,385,151	21.82			
3,100,000 FRANCE OATI 0.10% 01/03/2028	3,519,880	2.45			
1,200,000 FRANCE OATI 0.10% 01/03/2036	1,430,897	0.99			
<i>Großbritannien</i>	<i>29,552,988</i>	<i>20.55</i>			
2,269,000 UK GILT 0.625% 22/10/2050	2,453,744	1.71			
1,650,338 UK GILT 0.125% 22/03/2044	4,005,092	2.78			
549,000 UK GILT 0.125% 22/03/2068	2,123,792	1.48			
1,219,000 UK GILT 0.125% 22/11/2056	3,437,880	2.39			
918,325 UK GILT 0.375% 22/03/2062	3,414,107	2.37			
1,371,000 UK GILT 0.50% 22/03/2050	4,589,654	3.19			
1,194,000 UK GILT 0.75% 22/11/2047	4,103,691	2.85			
1,831,000 UK GILT 1.125% 22/11/2037	5,425,028	3.78			
<i>Italien</i>	<i>4,969,111</i>	<i>3.45</i>			
3,973,000 ITALY BTP 2.45% 01/09/2050	4,969,111	3.45			
<i>Japan</i>	<i>2,472,079</i>	<i>1.72</i>			
310,900,000 JAPAN JGBI 0.10% 10/03/2029	2,472,079	1.72			
<i>Kanada</i>	<i>10,032,498</i>	<i>6.98</i>			
1,525,000 CANADA I 0.50% 01/12/2050	1,295,448	0.90			
7,310,000 CANADA I 2.00% 01/12/2041	8,737,050	6.08			
<i>Neuseeland</i>	<i>1,464,533</i>	<i>1.02</i>			
2,002,000 NEW ZEALAND I 2.00% 20/09/2025	1,464,533	1.02			
<i>Spanien</i>	<i>2,281,169</i>	<i>1.59</i>			
2,040,000 SPAIN 1.25% 31/10/2030	2,281,169	1.59			
<i>Vereinigte Staaten von Amerika</i>	<i>23,474,098</i>	<i>16.32</i>			
3,597,000 USA T-BONDS I 0.25% 15/02/2050	3,549,021	2.47			
3,331,000 USA T-BONDS I 0.375% 15/07/2025	3,283,419	2.28			
1,457,400 USA T-BONDS I 0.75% 15/02/2042	1,748,248	1.22			
8,208,900 USA T-BONDS I 0.75% 15/02/2045	9,572,131	6.65			
2,940,000 USA T-BONDS I 0.875% 15/01/2029	2,912,701	2.03			
1,318,000 USA T-BONDS I 3.375% 15/04/2032	2,408,578	1.67			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIN
	EUR	
Positive Positionen	137,719,197	100.29
<i>Aktien/Anteile aus OGAW/OGA</i>	137,719,197	100.29
Aktien/Anteile aus Investmentfonds	137,719,197	100.29
<i>Investmentfonds</i>	137,719,197	100.29
1,431,295 AMUNDI OBLIG INTERNATIONALES SICAV	137,719,197	100.29
Gesamtwertpapierbestand	137,719,197	100.29

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	606,164,273	92.81	400,000 IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	416,612	0.06
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	564,348,533	86.41	3,000,000 LANXESS AG VAR 06/12/2076	3,219,420	0.49
Aktien	325,086	0.05	2,500,000 NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024	2,507,275	0.38
<i>Griechenland</i>	325,086	0.05	1,223,000 PLATIN 1426 GMBH 5.375% REGS 15/06/2023	1,221,386	0.19
3,038,189 FRIGOGLASS S.A.L.C.	325,086	0.05	1,700,000 TECHEM VERWALTUNGSGESELLSCHAFT 2.00% REGS 15/07/2025	1,695,206	0.26
Anleihen	557,039,728	85.29	4,800,000 THYSSENKRUPP AG 1.375% 03/03/2022	4,802,544	0.75
<i>Argentinien</i>	4,825	0.00	1,100,000 VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	1,184,799	0.18
27,650,000 ARGENTINA 0% 15/12/2035	4,825	0.00	800,000 VERTICAL MIDCO GMBH VAR REGS 15/07/2027	812,864	0.12
2 ARGENTINAI 0.00% 31/12/2033	-	0.00	700,000 WEPA HYGIENEPRODUKTE GMBH 2.875% REGS 15/12/2027	711,445	0.11
<i>Belgien</i>	3,863,752	0.59	900,000 ZF FINANCE GMBH 2.75% 25/05/2027	918,486	0.14
1,800,000 BELFIUS BANQUE SA/NV VAR PERPETUAL	1,762,992	0.27	<i>Finnland</i>	1,549,815	0.24
2,000,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	2,100,760	0.32	1,492,000 NORDEA BANK ABP VAR PERPETUAL	1,549,815	0.24
<i>Bermuda</i>	5,923,000	0.91	<i>Frankreich</i>	90,410,672	13.85
1,234,930 DIGICEL HOLDINGS BERMUDA LTD 13.00% REGS 31/12/2025	1,026,186	0.16	1,700,000 ALTICE FRANCE SA 2.125% REGS 15/02/2025	1,644,104	0.25
973,317 DIGICEL HOLDINGS BERMUDA LTD 8.00% REGS 31/12/2026	668,264	0.10	900,000 ALTICE FRANCE SA 3.375% REGS 15/01/2028	893,124	0.14
2,438,134 DIGICEL HOLDINGS BERMUDA LTD 8.75% REGS 25/05/2024	2,101,950	0.32	650,000 ALTICE FRANCE SA 5.875% REGS 01/02/2027	693,323	0.11
2,500,000 GEOPARK LTD 6.50% REGS 21/09/2024	2,126,600	0.33	1,300,000 BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025	1,301,651	0.20
<i>Brasilien</i>	728,438	0.11	2,000,000 CASINO GUICHARD PERRACHON SA VAR PERPETUAL	1,024,660	0.16
800,000 BRF SA 5.75% REGS 21/09/2050	728,438	0.11	1,200,000 CASINO GUICHARD PERRACHON SA VAR 05/08/2026	1,068,432	0.16
<i>Britische Jungferninseln</i>	3,672,302	0.56	4,000,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024	3,925,440	0.60
2,000,000 ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD 7.50% 27/02/2021	1,645,883	0.25	900,000 CASINO GUICHARD PERRACHON SA VAR 25/01/2023	941,022	0.14
2,500,000 SCENERY JOURNEY LTD 9.00% 06/03/2021	2,026,419	0.31	3,850,000 CMA CGM 5.25% REGS 15/01/2025	3,850,231	0.59
<i>Chile</i>	1,059,605	0.16	4,000,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR001222297)	4,585,000	0.70
600,000 VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	523,570	0.08	1,295,000 CROWN EUROPEAN HOLDINGS 2.875% REGS 01/02/2026	1,391,478	0.21
600,000 VTR COMUNICACIONES SPA 6.375% REGS 15/07/2028	536,035	0.08	7,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028)	8,061,060	1.24
<i>Dänemark</i>	3,360,553	0.51	5,283,000 ELECTRICITE DE FRANCE SA VAR REGS PERPETUAL	4,668,713	0.72
3,878,000 DANSKE BANK AS VAR PERPETUAL	3,360,553	0.51	900,000 ELIS SA 1.625% 03/04/2028	887,985	0.14
<i>Deutschland</i>	33,098,820	5.07	2,700,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR0013431244)	2,772,387	0.42
3,533,000 ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	3,321,727	0.51	1,511,000 FAURECIA SA 2.375% 15/06/2027	1,528,920	0.23
1,000,000 ALLIANZ SE VAR REGS PERPETUAL	835,086	0.13	1,000,000 FAURECIA SA 2.625% 15/06/2025	1,018,160	0.16
3,000,000 ALLIANZ SE 3.875% PERPETUAL	2,482,064	0.38	2,500,000 GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	2,890,100	0.44
1,100,000 CHEPLAPHARM 4.375% REGS 15/01/2028	1,131,152	0.17	2,500,000 GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	3,136,650	0.48
2,750,000 COMMERZBANK AG 4.00% 23/03/2026	3,089,625	0.47	900,000 ILIAD SA 2.375% 17/06/2026	935,199	0.14
1,100,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	1,102,178	0.17	2,400,000 KAPLA HOLDING VAR REGS 15/12/2026	2,366,712	0.36
400,000 IHO VERWALTUNGS GMBH 3.625% REGS 15/05/2025	408,932	0.06	1,800,000 KAPLA HOLDING 3.375% REGS 15/12/2026	1,780,488	0.27
3,140,110 IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	3,238,019	0.50	2,400,000 LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	2,225,928	0.34
			800,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	869,768	0.13

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
1,630,000	1,471,885	0.23	1,800,000	1,596,911	0.24
4,500,000	4,303,935	0.66	500,000	421,932	0.06
1,750,000	1,676,098	0.26	2,800,000	2,176,245	0.34
600,000	556,906	0.09	2,250,000	1,915,704	0.30
700,000	718,389	0.11	<i>Libanon</i>	801,978	0.12
3,700,000	4,048,355	0.62	7,000,000	801,978	0.12
5,200,000	5,938,504	0.90	<i>Luxemburg</i>	43,613,937	6.68
4,545,000	4,641,171	0.71	4,000,000	3,864,440	0.59
4,000,000	4,591,200	0.70	900,000	979,632	0.15
500,000	506,045	0.08	2,020,000	2,067,551	0.32
2,589,000	1,813,062	0.28	800,000	780,656	0.12
700,000	711,074	0.11	2,500,000	2,383,175	0.36
2,400,000	2,505,264	0.38	1,200,000	1,234,980	0.19
6,000,000	6,332,940	0.96	1,871,000	1,996,432	0.31
2,000,000	2,208,000	0.34	1,100,000	1,110,032	0.17
950,000	1,030,152	0.16	1,300,000	1,324,128	0.20
2,000,000	2,108,180	0.32	2,000,000	2,019,760	0.31
4,500,000	4,667,265	0.71	3,300,000	3,526,248	0.54
3,108,000	3,462,001	0.53	1,300,000	1,307,189	0.20
1,200,000	1,291,680	0.20	1,300,000	1,339,208	0.21
4,500,000	43,605	0.01	2,000,000	2,041,400	0.31
<i>Japan</i>	7,540,666	1.15	2,500,000	2,348,411	0.36
4,700,000	4,835,266	0.74	2,000,000	1,720,649	0.26
2,500,000	2,705,400	0.41	1,450,000	1,492,384	0.23
<i>Jersey Inseln</i>	3,795,043	0.58	400,000	416,144	0.06
600,000	655,569	0.10	4,000,000	4,116,200	0.63
2,000,000	2,000,620	0.31	1,000,000	1,102,770	0.17
1,020,000	1,138,854	0.17	1,900,000	2,008,338	0.31
<i>Kaimaninseln</i>	18,989,127	2.91	3,000,000	4,434,210	0.68
2,700,000	1,932,115	0.30	<i>Mauritius</i>	1,766,810	0.27
4,400,000	2,984,002	0.46	2,000,000	1,766,810	0.27
3,000,000	2,623,734	0.40	<i>Mexiko</i>	11,779,871	1.80
1,000,000	880,185	0.13	2,765,000	2,803,074	0.43
1,600,000	1,311,999	0.20	1,900,000	1,772,339	0.27
1,900,000	1,601,463	0.25	1,350,000	1,356,345	0.21
2,335,027	191	0.00			
660,000	543,050	0.08			
7,200,000	6,609,664	1.01			
600,000	502,724	0.08			
<i>Kanada</i>	8,662,432	1.33			
1,000,000	839,949	0.13			
2,000,000	1,711,691	0.26			

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
2,500,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	2,610,575	0.40	300,000	TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	300,630	0.05
4,600,000	PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	3,237,538	0.49	1,700,000	UNITED GROUP B V 3.125% REGS 15/02/2026	1,669,621	0.26
	<i>Niederlande</i>	82,655,341	12.66	1,200,000	UNITED GROUP B V 3.625% REGS 15/02/2028	1,179,588	0.18
3,000,000	ATF NETHERLANDS BV VAR PERPETUAL	3,126,510	0.48	8,000,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	8,241,520	1.25
2,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	2,656,960	0.41	2,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	2,558,150	0.39
1,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	1,618,928	0.25	2,200,000	ZF EUROPE FINANCE BV 3.75% 21/09/2028	2,372,326	0.36
1,500,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	1,365,945	0.21	2,400,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	2,420,472	0.37
1,800,000	DUFYR ONE BONDS 2.00% 15/02/2027	1,695,150	0.26		<i>Norwegen</i>	1,852,144	0.28
2,582,000	DUFYR ONE BONDS 2.50% 15/10/2024	2,487,421	0.38	1,000,000	ADEVINTA ASA 2.625% REGS 15/11/2025	1,023,160	0.15
600,000	ENEL FINANCE INTERNATIONAL NV 1.125% 17/10/2034	654,714	0.10	800,000	ADEVINTA ASA 3.00% REGS 15/11/2027	828,984	0.13
5,500,000	FIAT CHRYSLER AUTOMOBILES N.V. 3.75% 29/03/2024	6,051,155	0.92		<i>Österreich</i>	3,560,097	0.55
1,200,000	IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025	1,034,096	0.16	1,100,000	AMS AG 6.00% REGS 31/07/2025	1,169,938	0.18
4,212,000	LKQ EURO HOLDINGS BV 3.625% REGS 01/04/2026	4,316,415	0.66	700,000	ERSTE GROUP BANK AG VAR 08/09/2031	730,317	0.11
2,000,000	NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1139494493)	2,112,600	0.32	1,656,000	SAPPI PAPIER HOLDING GMBH 4.00% REGS 01/04/2023	1,659,842	0.26
2,118,000	NN GROUP NV VAR PERPETUAL	2,353,988	0.36		<i>Panama</i>	3,285,420	0.50
800,000	NN GROUP NV VAR 13/01/2048	965,976	0.15	800,000	AES PANAMA GENERATION HL 4.375% REGS 31/05/2030	708,522	0.11
3,000,000	NN GROUP NV VAR PERPETUAL	3,471,270	0.53	600,000	CABLE ONDA SA 4.50% REGS 30/01/2030	543,077	0.08
1,300,000	OCI N V 3.125% REGS 01/11/2024	1,341,171	0.21	800,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026 EUR	851,736	0.13
1,100,000	OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	1,120,009	0.17	1,400,000	PANAMA 2.252% 29/09/2032	1,182,085	0.18
1,500,000	OI EUROPEAN GROUP BV 3.125% REGS 15/11/2024	1,557,990	0.24		<i>Polen</i>	734,708	0.11
2,250,000	PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031	2,111,273	0.32	710,000	CANPACK SA 2.375% REGS 01/11/2027	734,708	0.11
1,255,000	PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	1,274,191	0.20		<i>Portugal</i>	1,652,683	0.25
2,900,000	PPF ARENA 1 BV 3.125% 27/03/2026	3,084,846	0.47	800,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	800,008	0.12
1,410,000	PPF ARENA 1 BV 3.50% 20/05/2024	1,498,153	0.23	2,000,000	NOVO BONCO S.A 0% 15/01/2018 DEFAULTED	406,400	0.06
400,000	PROMONTORIA HOLDING 264 BV 6.75% REGS 15/08/2023	376,120	0.06	2,500,000	NOVO BONCO S.A 0% 31/12/2049 DEFAULTED	446,275	0.07
600,000	PROSUS NV 2.031% REGS 03/08/2032	625,590	0.10		<i>Russland</i>	837,980	0.13
800,000	PROSUS NV 3.68% REGS 21/01/2030	711,484	0.11	1,000,000	SOVCOMBANK PJSC VAR REGS PERPETUAL	837,980	0.13
1,260,000	Q PARK HOLDING BV VAR REGS 01/03/2026	1,221,305	0.19		<i>Saudi-Arabien</i>	1,527,162	0.23
1,600,000	Q PARK HOLDING BV 2.00% REGS 01/03/2027	1,550,864	0.24	1,400,000	SAUDI ARABIA 2.00% REGS 09/07/2039	1,527,162	0.23
1,800,000	SUNSHINE MID BV 6.50% REGS 15/05/2026	1,874,520	0.29		<i>Schweden</i>	13,298,495	2.04
4,600,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255)	4,675,348	0.71	4,278,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	4,550,851	0.69
2,850,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	2,655,174	0.41	500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010032618)	500,850	0.08
1,500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	1,326,930	0.20	1,500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	1,495,185	0.23
2,573,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	2,669,899	0.41	1,700,000	VERISURE HOLDING AB 3.875% REGS 15/07/2026	1,747,906	0.27
300,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	327,039	0.05	2,080,000	VOLVO CAR AB 2.00% 24/01/2025	2,145,333	0.33
				1,500,000	VOLVO CAR AB 2.125% 02/04/2024	1,552,590	0.24
				1,200,000	VOLVO TREASURY AB VAR 10/03/2078	1,305,780	0.20
					<i>Schweiz</i>	875,232	0.13
				1,000,000	UBS GROUP INC VAR PERPETUAL	875,232	0.13

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	551,997,984	90.30	2,600,000 NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024	2,607,566	0.43
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	502,347,470	82.18	1,226,000 PLATIN 1426 GMBH 5.375% REGS 15/06/2023	1,224,382	0.20
Anleihen	497,507,120	81.39	2,000,000 TECHEM VERWALTUNGSGESELLSCHAFT 2.00% REGS 15/07/2025	1,994,360	0.33
<i>Ägypten</i>	9,250,242	1.51	2,300,000 THYSSENKRUPP AG 1.875% 06/03/2023	2,306,440	0.38
34,500,000 EGYPT 14.196% 07/07/2023	1,818,201	0.30	3,200,000 VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	3,446,688	0.55
4,500,000 EGYPT 4.75% REGS 11/04/2025	4,697,415	0.76	1,300,000 VERTICAL MIDCO GMBH VAR REGS 15/07/2027	1,320,904	0.22
3,200,000 EGYPT 6.125% REGS 31/01/2022	2,734,626	0.45	800,000 ZF FINANCE GMBH 2.75% 25/05/2027	816,432	0.13
<i>Argentinien</i>	4,816,690	0.79	1,900,000 ZF FINANCE GMBH 3.00% 21/09/2025	1,970,186	0.32
2,011,070 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% REGS 20/07/2023	682,881	0.11	<i>Finnland</i>	770,753	0.13
2,000,000 PAMPA ENERGIA SA 7.375% REGS 21/07/2023	1,550,358	0.25	742,000 NORDEA BANK ABP VAR PERPETUAL	770,753	0.13
1,600,000 PROVINCIA DE BUENOS AIRES 0% REGS 15/06/2027	538,577	0.09	<i>Frankreich</i>	39,664,679	6.50
2,600,000 YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2021	2,044,874	0.34	1,194,000 3AB OPTIQUE DEVELOPMENT VAR REGS 01/10/2023	1,130,590	0.18
<i>Belgien</i>	5,138,396	0.84	2,500,000 ACCOR SA VAR PERPETUAL	2,332,225	0.38
1,600,000 BELFIUS BANQUE SA/NV VAR PERPETUAL	1,567,104	0.26	1,900,000 ALTICE FRANCE SA 2.125% REGS 15/02/2025	1,837,528	0.30
3,400,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	3,571,292	0.58	3,800,000 ALTICE FRANCE SA 2.50% REGS 15/01/2025	3,738,440	0.62
<i>Bermuda</i>	407,619	0.07	1,400,000 BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025	1,401,778	0.23
562,349 DIGICEL GROUP 0.5 LTD 10.00% 01/04/2024	407,619	0.07	2,200,000 CASINO GUICHARD PERRACHON SA VAR PERPETUAL	1,127,126	0.18
<i>Brasilien</i>	2,292,147	0.37	1,000,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024	981,360	0.16
1,648,000 LIGHT SERVICES DE ELECTRICIDADE SA 7.25% REGS 03/05/2023	1,417,896	0.23	1,000,000 CASINO GUICHARD PERRACHON SA 6.625% 15/01/2026	1,010,510	0.17
1,000,000 OI SA 10.00% 27/07/2025	874,251	0.14	3,000,000 CMA CGM 5.25% REGS 15/01/2025	3,000,180	0.49
<i>Britische Jungferinseln</i>	3,678,789	0.60	1,000,000 CMA CGM 6.50% REGS 15/07/2022	1,019,100	0.17
3,620,000 TALENT YIELD LTD 1.00% 24/09/2025	3,678,789	0.60	1,100,000 ELIS SA 1.75% 11/04/2024	1,119,019	0.18
<i>Chile</i>	1,280,824	0.21	2,500,000 ELIS SA 1.875% 15/02/2023	2,554,450	0.42
600,000 NOVA AUSTRAL SA 12.00% 26/05/2021	221,219	0.04	1,476,000 FAURECIA SA 2.625% 15/06/2025	1,502,804	0.25
600,000 VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	523,570	0.09	1,100,000 ILIAD SA 2.375% 17/06/2026	1,143,021	0.19
600,000 VTR COMUNICACIONES SPA 6.375% REGS 15/07/2028	536,035	0.08	1,600,000 KAPLA HOLDING VAR REGS 15/12/2026	1,577,808	0.26
<i>Deutschland</i>	33,037,884	5.40	2,300,000 LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	2,133,181	0.35
2,617,000 ADLER REAL ESTATE AG 1.50% 06/12/2021	2,623,569	0.43	700,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	761,047	0.12
1,000,000 ALLIANZ SE VAR REGS PERPETUAL	835,086	0.14	850,000 LOXAM 3.50% REGS 03/05/2023	858,313	0.14
1,100,000 CHEPLAPHARM 4.375% REGS 15/01/2028	1,131,152	0.19	2,600,000 LOXAM 3.50% REGS 15/04/2022	2,633,878	0.43
2,000,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	2,141,200	0.35	1,100,000 LOXAM 4.25% REGS 15/04/2024	1,124,431	0.18
656,000 CTC BONDCO GMBH 5.25% REGS 15/12/2025	671,718	0.11	300,000 ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	317,124	0.05
2,000,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	2,003,960	0.33	2,000,000 QUATRIM SASU 5.875% REGS 15/01/2024	2,082,480	0.34
700,000 IHO VERWALTUNGS GMBH 3.625% REGS 15/05/2025	715,631	0.12	1,300,000 SPIE SA 3.125% 22/03/2024	1,377,675	0.23
6,000,000 IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	6,187,080	1.00	900,000 TEREOS FINANCE GROUPE I 4.125% 16/06/2023	887,391	0.15
1,000,000 IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	1,041,530	0.17	1,400,000 UNIBAIL-RODAMCO SE VAR PERPETUAL	1,320,900	0.22
			1,000,000 VALLOUREC 6.625% REGS 15/10/2022	692,320	0.11
			<i>Griechenland</i>	13,005,910	2.13
			3,400,000 ALPHA BANK AE VAR 13/02/2030	3,206,030	0.52
			500,000 GREECE 3.875% 12/03/2029	634,200	0.10
			8,000,000 NATIONAL BANK POF GREECE SA VAR 08/10/2026	7,967,680	1.31
			1,600,000 PIRAEUS BANK SA VAR 19/02/2030	1,198,000	0.20

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
<i>Großbritannien</i>					
	25,141,720	4.11	1,246,000	1,074,867	0.18
3,100,000	3,025,538	0.48	800,000	671,750	0.11
			2,800,000	2,471,771	0.40
1,200,000	879,902	0.14	600,000	645,300	0.11
			280,000	310,176	0.05
320,000	234,682	0.04	<i>Italien</i>		
1,000,000	1,131,371	0.19		41,345,395	6.77
1,000,000	984,700	0.16	1,000,000	1,125,590	0.18
640,000	601,984	0.10	2,000,000	2,015,560	0.33
1,600,000	1,326,226	0.22	3,000,000	3,044,880	0.51
1,000,000	723,583	0.12	1,000,000	869,730	0.14
500,000	549,260	0.09	500,000	494,985	0.08
1,000,000	929,020	0.15	2,500,000	2,578,200	0.42
1,200,000	1,332,173	0.22	1,700,000	1,800,504	0.29
1,000,000	837,342	0.14	1,200,000	1,237,224	0.20
1,650,000	1,451,100	0.24	2,350,000	2,373,923	0.39
1,000,000	792,554	0.13	800,000	835,656	0.14
2,200,000	2,281,969	0.37	2,915,000	3,290,656	0.55
1,100,000	1,192,992	0.20	457,000	500,456	0.08
1,500,000	1,331,700	0.22	2,500,000	2,394,425	0.39
600,000	495,761	0.08	2,930,000	2,719,556	0.45
2,000,000	1,876,920	0.31	1,400,000	1,531,810	0.25
800,000	840,896	0.14	1,000,000	1,097,380	0.18
2,268,000	2,322,047	0.37	2,000,000	2,228,760	0.36
<i>Guernsey</i>			500,000	506,045	0.08
1,078,000	1,062,380	0.17	1,750,000	1,793,558	0.29
<i>Hongkong (China)</i>			1,000,000	1,015,820	0.17
1,000,000	884,770	0.14	1,500,000	1,626,555	0.27
800,000	670,946	0.11	1,000,000	1,054,090	0.17
6,347,000	6,358,868	1.05	1,000,000	1,023,790	0.17
1,000,000	723,763	0.12	1,700,000	1,783,878	0.29
531,000	440,389	0.07	1,800,000	1,664,586	0.27
<i>Indien</i>			789,000	737,778	0.12
2,000,000	1,615,692	0.26	<i>Japan</i>		
	1,615,692	0.26	1,350,000	1,388,853	0.22
<i>Indonesien</i>			1,000,000	1,082,160	0.18
1,000,000	796,036	0.13	<i>Jersey Inseln</i>		
	796,036	0.13	1,000,000	1,116,523	0.18
<i>Irland</i>			<i>Kaimaninseln</i>		
2,500,000	1,774,779	1.27	2,500,000	50,462,944	8.26
1,000,000	1,779,249	0.29		1,788,995	0.29
1,000,000	821,666	0.13			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
2,609,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% REGS 19/04/2023	2,280,196	0.37		<i>Luxemburg</i>	26,632,452	4.36
1,200,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AD19)	1,037,332	0.17	4,000,000	ALTICE FINANCING SA 2.25% REGS 15/01/2025	3,875,960	0.63
4,167,000	BANCO SAFRA SA 4.125% REGS 08/02/2023	3,542,504	0.58	900,000	ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	979,632	0.16
900,000	CHINA AOYUAN PROPERTY GROUP LTD 7.95% 07/09/2021	751,409	0.12	1,700,000	ARENA LUXEMBOURG FINANCE S A R L VAR REGS 01/02/2027	1,658,894	0.27
2,000,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	1,592,187	0.26	2,200,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	2,264,130	0.37
1,550,000	CHINA EVERGRANDE GROUP 8.90% 24/05/2021	1,246,929	0.20	1,200,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	1,197,480	0.20
2,000,000	CHINA SCE PROPERTY HOLDINGS LTD 5.875% 10/03/2022	1,662,703	0.27	500,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	504,560	0.08
1,765,000	CHINA SCE PROPERTY HOLDINGS LTD 7.00% 02/05/2025	1,515,342	0.25	2,000,000	CONTOURGLOBAL POWER HOLDINGS 3.375% REGS 01/08/2023	2,037,120	0.33
428,000	CIFI HOLDINGS LTD 5.50% 23/01/2022	356,035	0.06	3,400,000	FS LUXEMBOURG SARL 10.00% REGS 15/12/2025	3,011,357	0.49
3,000,000	CIFI HOLDINGS LTD 6.00% 16/07/2025	2,623,735	0.43	1,400,000	GARFUNKELUX HOLDCO 3 SA FRN REGS 01/05/2026	1,407,742	0.23
2,000,000	CIFI HOLDINGS LTD 6.45% 07/11/2024	1,763,328	0.29	1,300,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,339,208	0.22
1,100,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 14/01/2027	968,203	0.16	2,500,000	JBA USA LUX FOOD COMPANY 5.50% REGS 15/01/2030	2,348,412	0.38
3,200,000	GFH SUKUK LIMITED 7.50% 28/01/2025	2,488,575	0.41	400,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	416,144	0.07
500,000	GRUPO AVAL LTD 4.75% REGS 26/09/2022	428,920	0.07	1,150,000	REDE D OR FINANCE S A R L 4.95% REGS 17/01/2028	1,011,564	0.17
2,500,000	ICD FUNDING LTD 4.625% 21/05/2024	2,191,574	0.36	1,000,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	955,044	0.16
2,130,000	INDUSTRIAL SENIOR TRUST 5.50% REGS 01/11/2022	1,846,296	0.30	2,450,000	TUPY SA 6.625% REGS 17/07/2024	2,049,526	0.34
622,000	ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	521,503	0.09	1,700,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	1,575,679	0.26
2,800,000	KAISA GROUP 10.50% 15/01/2025	2,295,998	0.38		<i>Mauritius</i>	4,961,523	0.81
1,000,000	KAISA GROUP 11.95% REGS 22/10/2022	870,344	0.14	1,875,000	AZURE POWER ENERGY LTD 5.50% REGS 03/11/2022	1,574,399	0.26
1,650,000	KAISA GROUP 7.875% 09/06/2021	1,363,949	0.22	4,012,000	MTN MAURITIUS INVESTMENTS 5.373% REGS 13/02/2022	3,387,124	0.55
1,000,000	KAISA GROUP 8.50% 30/06/2022	838,772	0.14		<i>Mexiko</i>	25,397,973	4.15
2,844,000	KWG PROPERTY HOLDING LTD 5.20% 21/09/2022	2,348,116	0.38	1,982,000	CEMEX SAB DE CV 2.75% REGS 05/12/2024	2,009,292	0.33
1,400,000	NEXTEER AUTOMOTIVE GROUP LTD 5.875% 144A 15/11/2021	1,144,932	0.19	800,000	CEMEX SAB DE CV 7.75% REGS 16/04/2026	690,718	0.11
1,000,000	REDCO PROPERTIES GROUP LTD 9.875% 02/05/2021	827,388	0.14	1,500,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	1,399,215	0.23
2,900,000	SHIMAO PROPERTY HOLDINGS LIMITED 6.375% 15/10/2021	2,446,353	0.40	840,000	ORBIA ADVANCE CORPORATION SAB DE CV 4.875% REGS 19/09/2022	731,206	0.12
2,100,000	SUNAC CHINA HOLDINGS LTD 6.50% 10/01/2025	1,770,038	0.29	6,505,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	6,529,654	1.07
1,750,000	SUNAC CHINA HOLDINGS LTD 7.35% 19/07/2021	1,456,338	0.24	6,700,000	PETROLEOS MEXICANOS PEMEX 2.50% 24/11/2022	6,682,178	1.09
400,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 6.00% 25/10/2023	335,149	0.05	1,500,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	1,507,050	0.25
5,000,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 6.375% 06/03/2021	4,112,461	0.68	5,000,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	5,221,150	0.85
1,050,000	ZHENRO PROPERTIES GROUP LIMITED 5.95% 18/11/2021	864,569	0.14	1,000,000	UNIFIN FINANCIERA SAB DE CV SOFOM ENR VAR REGS PERPETUAL	627,510	0.10
1,400,000	ZHENRO PROPERTIES GROUP LIMITED 9.80% 20/08/2021	1,182,771	0.19		<i>Mongolei</i>	3,225,825	0.53
	<i>Kanada</i>	1,683,814	0.28	1,500,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	1,329,692	0.22
1,000,000	FIRST QUANTUM MINERALS LTD 6.50% REGS 01/03/2024	839,949	0.14	1,057,000	MONGOLIA 5.625% REGS 01/05/2023	913,890	0.15
1,000,000	FIRST QUANTUM MINERALS LTD 7.25% REGS 01/04/2023	843,865	0.14				
	<i>Kenia</i>	1,953,370	0.32				
2,309,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 5.375% 14/03/2022	1,953,370	0.32				

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
1,200,000	MONGOLIAN MORTGAGE CORPORATION HFC LLC 9.75% REGS 29/01/2022	982,243	0.16	2,917,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% REGS 01/04/2023	2,464,293	0.40
	<i>Niederlande</i>	48,962,931	8.02	3,003,000	UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	2,514,735	0.41
1,300,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	1,351,350	0.22		<i>Norwegen</i>	1,841,688	0.30
800,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	851,960	0.14	1,800,000	ADEVINTA ASA 2.625% REGS 15/11/2025	1,841,688	0.30
3,250,000	AT SECURITIES BV VAR PERPETUAL	2,785,456	0.46		<i>Oman</i>	4,981,880	0.81
2,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	2,656,960	0.43	3,578,000	BANK MUSCAT SAOG 4.875% 14/03/2023	2,982,792	0.48
1,475,000	DUFREY ONE BONDS 2.50% 15/10/2024	1,420,971	0.23	2,400,000	NATIONAL BANK OF OMAN 5.625% 25/09/2023	1,999,088	0.33
1,400,000	IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025	1,206,445	0.20		<i>Österreich</i>	4,300,758	0.70
400,000	JAIN INTERNATIONAL TRADING BV 0% 01/02/2022	61,699	0.01	1,100,000	AMS AG 6.00% REGS 31/07/2025	1,169,938	0.20
3,000,000	METINVEST BV 5.625% REGS 17/06/2025	3,136,800	0.51	1,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1425367494)	1,064,510	0.17
2,000,000	METINVEST BV 8.50% REGS 23/04/2026	1,842,082	0.30	1,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1597324950)	1,119,110	0.18
1,100,000	NE PROPERTY COOPERATIEF U.A. 2.625% 22/05/2023	1,145,188	0.19	1,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	947,200	0.15
1,250,000	NOSTRUM OIL&GAS FIN BV 0% REGS 16/02/2025	237,986	0.04		<i>Panama</i>	6,933,340	1.13
3,565,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	703,822	0.12	1,333,000	BANISTMO SA 3.65% REGS 19/09/2022	1,120,295	0.18
1,200,000	OCI N V 3.125% REGS 01/11/2024	1,238,004	0.20	1,800,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026 EUR	1,916,406	0.31
1,100,000	OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	1,120,009	0.18	1,765,000	GLOBAL BANK CORP 4.50% REGS 20/10/2021	1,481,703	0.24
2,900,000	PPF ARENA 1 BV 3.125% 27/03/2026	3,084,846	0.50	2,857,000	MULTIBANK INC 4.375% REGS 09/11/2022	2,414,936	0.40
1,300,000	Q PARK HOLDING BV VAR REGS 01/03/2026	1,260,077	0.21		<i>Peru</i>	2,796,103	0.46
1,000,000	Q PARK HOLDING BV 2.00% REGS 01/03/2027	969,290	0.16	3,290,000	INRETAIL PHARMA SA 5.375% REGS 02/05/2023	2,796,103	0.46
1,600,000	SABIC CAPITAL II BV 4.00% REGS 10/10/2023	1,411,408	0.23		<i>Philippinen</i>	2,390,992	0.39
2,400,000	SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 4.875% 16/12/2021	122,738	0.02	3,055,000	PETRON CORPORATION VAR PERPETUAL	2,390,992	0.39
2,400,000	SUNSHINE MID BV 6.50% REGS 15/05/2026	2,499,360	0.41		<i>Polen</i>	734,708	0.12
4,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255)	4,065,520	0.67	710,000	CANPACK SA 2.375% REGS 01/11/2027	734,708	0.12
3,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	2,794,920	0.46		<i>Portugal</i>	6,599,536	1.08
519,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.20% 21/07/2021	424,808	0.07	600,000	CAISA GERAL DE DEPOSITOS SA VAR PERPETUAL	661,878	0.11
700,000	TRIVIM PACKAGING FINANCE B V VAR REGS 15/08/2026	701,470	0.11	5,000,000	CAISA GERAL DE DEPOSITOS SA 1.25% 25/11/2024	5,137,650	0.84
2,500,000	UNITED GROUP B V 3.125% REGS 15/02/2026	2,455,325	0.40	800,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	800,008	0.13
4,250,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	4,378,307	0.71		<i>Rumänien</i>	1,124,205	0.18
1,000,000	VEON HOLDINGS B.V. 4.95% REGS 16/06/2024	889,731	0.15	1,000,000	ROMANIA 2.875% REGS 26/05/2028	1,124,205	0.18
1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1206540806)	1,013,980	0.17		<i>Saudi-Arabien</i>	1,869,327	0.31
1,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	1,330,238	0.22	2,250,000	SAUDI ARABIA 2.375% REGS 26/10/2021	1,869,327	0.31
1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	1,076,600	0.18		<i>Schweden</i>	12,857,429	2.10
300,000	ZIGGO BV 2.875% REGS 15/01/2030	306,189	0.05	4,000,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	4,255,120	0.69
500,000	ZIGGO BV 4.25% REGS 15/01/2027	419,392	0.07	800,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010032618)	801,360	0.13
	<i>Nigeria</i>	11,669,781	1.91	2,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	1,993,580	0.33
1,800,000	ACCESS BANK NIGERIA 10.50% REGS 19/10/2021	1,540,081	0.25				
2,200,000	NIGERIA 5.625% 27/06/2022	1,867,307	0.31				
4,000,000	NIGERIA 6.75% REGS 28/01/2021	3,283,365	0.54				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
1,700,000	VERISURE HOLDING AB 3.875% REGS 15/07/2026	1,747,906	0.29		
2,500,000	VOLVO CAR AB 2.00% 24/01/2025	2,578,525	0.41		
800,000	VOLVO CAR AB 2.125% 02/04/2024	828,048	0.14		
600,000	VOLVO TREASURY AB VAR 10/03/2078	652,890	0.11		
	<i>Schweiz</i>	2,582,804	0.42		
2,000,000	JULIUS BAER GROUP LTD VAR PERPETUAL	1,707,572	0.28		
1,000,000	UBS GROUP INC VAR PERPETUAL	875,232	0.14		
	<i>Senegal</i>	2,521,981	0.41		
3,000,000	REPUBLIC OF SENEGAL 8.75% REGS 13/05/2021	2,521,981	0.41		
	<i>Singapur</i>	2,386,005	0.39		
2,100,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	1,756,942	0.29		
760,000	THEA CAPITAL PTE LTD 8.125% 22/01/2025	629,063	0.10		
	<i>Spanien</i>	17,267,407	2.82		
4,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN XS1619422865)	4,112,760	0.66		
800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1720572848)	793,256	0.13		
2,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	2,811,116	0.45		
1,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	1,809,252	0.30		
800,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	828,904	0.14		
2,000,000	CAIXABANK S.A VAR PERPETUAL	2,056,360	0.34		
2,100,000	EL CORTE INGLES 3.625% REGS 15/03/2024	2,190,237	0.36		
1,500,000	GRIFOLS SA 1.625% REGS 15/02/2025	1,505,550	0.25		
1,100,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	1,159,972	0.19		
	<i>Südafrika</i>	2,980,898	0.49		
2,956,000	GROWTHPOINT PROPERTIES LTD 5.872% REGS 02/05/2023	2,567,037	0.42		
500,000	TRANSNET SOC LTD 4.00% REGS 26/07/2022	413,861	0.07		
	<i>Togo</i>	829,754	0.14		
1,000,000	BANQUE OUEST AFRICAINE D 5.50% REGS 06/05/2021	829,754	0.14		
	<i>Tschechische Republik</i>	1,138,533	0.19		
1,100,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	1,138,533	0.19		
	<i>Türkei</i>	8,216,951	1.34		
2,000,000	EXPORT CREDIT BANK OF TURKEY 5.00% REGS 23/09/2021	1,649,528	0.27		
1,000,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI A.S. 5.375% REGS 15/11/2024	873,172	0.14		
2,000,000	TURKEY 5.60% 14/11/2024	1,716,791	0.29		
2,000,000	TURKIYE GARANIT BANKSAI VAR REGS 24/05/2027	1,616,297	0.26		
1,000,000	TURKIYE IS BANKASI A S VAR 22/01/2030	815,578	0.13		
1,100,000	TURKIYE IS BANKASI A S 5.00% REGS 25/06/2021	905,833	0.15		
800,000	TURKIYE SINAI KALKINA BANKASI AS VAR 29/03/2027	639,752	0.10		
	<i>Ukraine</i>	8,008,753	1.31		
3,000,000	UKRAINE 7.75% REGS 01/09/2021	2,546,892	0.42		
6,000,000	UKRAINE 7.75% REGS 01/09/2024	5,461,861	0.89		
	<i>Ungarn</i>	1,444,850	0.24		
1,628,000	OTP BANK PLC VAR PERPETUAL	1,444,850	0.24		
	<i>Vereinigte Staaten von Amerika</i>	25,002,398	4.09		
827,172	AMC ENTERTAINMENT HOLDINGS INC VAR REGS 15/06/2026	148,858	0.02		
800,000	AT&T INC VAR PERPETUAL	807,032	0.13		
2,700,000	AVANTOR FUNDING INC 2.625% REGS 01/11/2025	2,772,711	0.45		
2,000,000	BBRAZIL LOAN TRUST 1 5.477% REGS 24/07/2023	751,826	0.12		
667,000	BELDEN INC 2.875% REGS 15/09/2025	675,097	0.11		
3,300,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	3,340,623	0.55		
900,000	BERRY GLOBAL INC 1.50% REGS 15/01/2027	920,322	0.15		
2,100,000	COGENT COMMUNICATIONS GROUP INC 4.375% REGS 30/06/2024	2,152,815	0.35		
3,000,000	ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	3,117,810	0.51		
2,200,000	HIKMA FINANCE USA LLC 3.25% 09/07/2025	1,875,650	0.31		
1,000,000	IQVIA INC 2.875% REGS 15/09/2025	1,013,540	0.17		
3,400,000	PANTHER BF AGGREGATOR 4.375% REGS 15/05/2026	3,538,312	0.58		
38,000	REYNOLDS GROUP ISSUER INC 5.125% 144A 15/07/2023	31,493	0.01		
1,500,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	1,519,950	0.25		
2,700,000	STILLWATER MINING CO 7.125% REGS 27/06/2025	2,336,359	0.38		
	Wandelanleihen	2,993,010	0.49		
	<i>Italien</i>	2,993,010	0.49		
3,000,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	2,993,010	0.49		
	Warrants, Rechte	1,847,340	0.30		
	<i>Irland</i>	1,847,340	0.30		
30,000	AMUNDI PHYSICAL GOLD ETC	1,847,340	0.30		
	Aktien/Anteile aus OGAW/OGA	49,650,514	8.12		
	Aktien/Anteile aus Investmentfonds	49,650,514	8.12		
	<i>Frankreich</i>	37,981,328	6.21		
164	AMUNDI CASH CORPORATE	37,981,328	6.21		
	<i>Irland</i>	1,263,332	0.21		
15,000	ISHS USD HIGH YIELD CORP BOND UCITS ETF	1,263,332	0.21		
	<i>Jersey Inseln</i>	2,130,600	0.35		
106,000	WISDOM TREE METAL SECURITIES LIMITED	2,130,600	0.35		
	<i>Luxemburg</i>	8,275,254	1.35		
1,000	AMUNDI FUNDS CASH EUR - Q-X EUR (C)	985,980	0.16		
4,786	AMUNDI INVESTMENT FUNDS EURO HIGH YIELD EX. FINANCIALS - I EUR (C)	7,289,274	1.19		
	Gesamtwertpapierbestand	551,997,984	90.30		

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	2,994,617,238	96.83			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	2,830,701,994	91.53			
Aktien	58,755,539	1.90			
<i>Banken</i>	<i>56,388,745</i>	<i>1.82</i>			
9,494 BANK OF AMERICA CORP PREFERRED	11,791,477	0.38			
35,949 WELLS FARGO COMPANY PREFERRED	44,597,268	1.44			
<i>Haushaltswaren und Heimwerker</i>	<i>847</i>	<i>0.00</i>			
503,703 DESARROLL.HOMEX S.A.B. DE C.V.	847	0.00			
<i>Öl, Gas und Kohle</i>	<i>2,365,947</i>	<i>0.08</i>			
926 FRONTERA ENERGY CORPORATION	1,895	0.00			
149,950 FTS INTERNATIONAL INC	2,364,052	0.08			
Anleihen	1,646,041,987	53.22			
<i>Abfall- und Entsorgungsdienste</i>	<i>10,583,769</i>	<i>0.34</i>			
3,590,000 COVANTA HOLDING CORP 5.00% 01/09/2030	3,143,843	0.10			
4,823,000 COVANTA HOLDING CORP 6.00% 01/01/2027	4,159,949	0.14			
1,300,000 GFL ENVIRONMENTAL INC 4.00% 144A 01/08/2028	1,073,149	0.03			
2,505,000 TERVITA CORP. 11.00% 144A 01/12/2025	2,206,828	0.07			
<i>Allgemeine Industrie</i>	<i>38,523,955</i>	<i>1.25</i>			
2,885,000 ANGI HOMESERVICES INC 3.875% 144A 15/08/2028	2,378,572	0.08			
8,220,000 BALL CORP 2.875% 15/08/2030	6,729,039	0.22			
2,400,000 ENN ENERGY HLD BONDS 6.00% 144A 13/05/2021	1,993,145	0.06			
4,545,000 GENERAL ELECTRIC CO 4.25% 01/05/2040	4,388,578	0.14			
5,135,000 GENERAL ELECTRIC CO 4.35% 01/05/2050	5,091,647	0.16			
5,975,000 GREIF INC 6.50% 144A 01/03/2027	5,183,461	0.17			
4,160,000 HOWMET AEROSPACE 6.875% 01/05/2025	4,015,060	0.13			
6,504,000 NEPTUNE ENERGY BONDSCO PLC 6.625% 144A 15/05/2025	5,160,462	0.17			
4,204,000 TRONOX INC 6.50% 144A 15/04/2026	3,583,991	0.12			
<i>Alternative Energie</i>	<i>5,230,637</i>	<i>0.17</i>			
2,890,000 ADANI ELECTRICITY MUMBAI LTD 3.949% 144A 12/02/2030	2,517,611	0.09			
2,056,000 ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039	1,669,410	0.05			
925,000 ALTA WIND HOLDINGS 7.00% 144A 30/06/2035	419,775	0.01			
720,000 PATTERN ENERGY GROUP 4.50% 144A 15/08/2028	623,841	0.02			
<i>Automobilbau und -teile</i>	<i>28,806,701</i>	<i>0.93</i>			
1,775,000 FORD MOTOR CO 5.291% 08/12/2046	1,519,837	0.05			
15,359,000 GENERAL MOTORS CO. 6.60% 01/04/2036	17,091,917	0.55			
2,020,000 GOODYEAR TIRE & RUBBER CO 9.50% 31/05/2025	1,870,739	0.06			
3,825,000 LEAR CORP 3.50% 30/05/2030	3,437,795	0.11			
5,300,000 NISSAN MOTOR CO LTD 4.81% 144A 17/09/2030	4,886,413	0.16			
<i>Banken</i>	<i>273,523,573</i>	<i>8.84</i>			
3,660,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% 144A 21/09/2029	3,225,006	0.10			
			849,000 AVOLON HOLDINGS FUNDING LTD 3.95% 144A 01/07/2024	733,226	0.02
			3,000,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211010)	3,225,810	0.10
			3,689,000 BANCO CREDITO DEL PERU PANAMA BRANCH VAR 144A 16/09/2026	3,155,406	0.10
			65,000,000 BANCO DE LA CIUDAD DE BUENOS AIRES 0% 05/12/2022	614,941	0.02
			4,262,000 BANCO INTERNATIONAL DEL PERU 3.375% 144A 18/01/2023	3,629,222	0.12
			3,492,000 BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL USD (ISIN US05971PAA66)	3,104,685	0.10
			3,800,000 BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL USD (ISIN US05971PAC23)	3,723,848	0.12
			1,635,000 BANCO NACIONAL COMERCIO CAYMAN ISLANDS VAR 144A 11/08/2026	1,344,601	0.04
			3,380,000 BANCO SANTANDER MEXICO SA 5.375% 144A 17/04/2025	3,175,717	0.10
			2,600,000 BANCO SANTANDER SA 2.749% 03/12/2030	2,193,749	0.07
			2,325,000 BANQUE CENTRALE DE TUNISIE 6.375% 144A 15/07/2026	2,127,677	0.07
			6,815,000 BARCLAYS PLC VAR PERPETUAL USD	5,988,210	0.19
			9,425,000 BARCLAYS PLC VAR 07/02/2028	9,641,304	0.31
			3,025,000 BARCLAYS PLC VAR PERPETUAL	2,767,138	0.09
			7,193,000 BNP PARIBAS SA VAR 144A PERPETUAL USD (ISIN US05565AHN63)	6,433,754	0.21
			7,595,000 BNP PARIBAS SA VAR 144A PERPETUAL USD (ISIN US05565ALQ49)	6,250,240	0.20
			17,621,000 CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MK42)	14,823,790	0.48
			1,350,000 CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MU24)	1,135,256	0.04
			22,377,025 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	29,727,429	0.96
			11,379,000 CREDIT SUISSE GRP AG VAR PERPETUAL	9,847,013	0.32
			13,410,000 CREDIT SUISSE GRP AG VAR 144A PERPETUAL	11,425,598	0.37
			2,975,000 CREDIT SUISSE GRP AG VAR 144A PERPETUAL USD (ISIN US225401AL29)	2,714,835	0.09
			1,960,000 CREDIT SUISSE GRP AG VAR 144A PERPETUAL USD (ISIN US225401AR98)	1,699,932	0.05
			18,250,000 DANSKE BANK AS VAR PERPETUAL	15,814,876	0.51
			1,537,750,000 DEVELOPMENT BANK OF KAZAHKASTAN JSC 10.75% 12/02/2025	3,082,418	0.10
			163,597,600,000 EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.45% 13/12/2022	9,875,879	0.32
			3,334,000 FINANSBANK AS 4.875% 144A 19/05/2022	2,788,456	0.09
			830,000 ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AR44)	739,867	0.02
			11,855,000 ING GROUP NV VAR PERPETUAL USD (ISIN US456837AF06)	10,685,438	0.35
			85,210,000,000 INTER AMERICA DEVELOPMENT BANK 7.875% 14/03/2023	5,294,696	0.17
			250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125)	204,896	0.01
			1,800,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021 USD (ISIN XS1761694949)	1,475,028	0.05

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl	Marktwert	% des NIW	Anzahl	Marktwert	% des NIW		
Nennwert	EUR		Nennwert	EUR			
1,350,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/03/2021	1,106,271	0.04	4,878,200	MEXICO 8.50% 31/05/2029	24,391,150	0.79
6,140,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	7,369,781	0.24	34,184	MEXICOI 2.00% 09/06/2022	880,070	0.03
7,228,000	INTESA SANPAOLO SPA 4.70% 23/09/2049	7,401,087	0.24	7,150,000	MOROCCO 4.00% 144A 15/12/2050	6,043,914	0.20
21,318,000	JPMORGAN CHASE & CO VAR PERPETUAL	17,998,730	0.58	1,580,000	OMAN 6.75% 144A 28/10/2027	1,401,552	0.05
16,017,000	JPMORGAN CHASE & CO VAR PERPETUAL USD (ISIN US48128BAF85)	13,796,180	0.45	4,450,000	PANAMA 2.252% 29/09/2032	3,757,341	0.12
12,775,000	NATWEST GROUP PLC VAR PERPETUAL	10,857,836	0.35	1,730,000	PERU 2.783% 23/01/2031	1,555,084	0.05
8,769,000	SOCIETE GENERALE SA FRANCE VAR 144A PERPETUAL USD (ISIN US83368JG49)	7,371,106	0.24	2,130,000	PHILIPPINES 0.70% 03/02/2029	2,144,846	0.07
3,775,000	SOCIETE GENERALE SA FRANCE VAR 144A PERPETUAL USD (ISIN US83370RAA68)	3,275,832	0.11	2,533,000	PHILIPPINES 2.95% 05/05/2045	2,188,290	0.07
9,502,000	TRUIST FINANCIAL CORPORATION VAR PERPETUAL	8,879,716	0.29	1,924,000	PHILIPPINES 5.00% 13/01/2037	2,081,200	0.07
1,900,000	TURKIYE GARANIT BANKSAI VAR 144A 24/05/2027	1,535,482	0.05	1,865,000	PROVINCE DE SALTA 9.50% 144A 16/03/2022	202,929	0.01
7,000,000	UNICREDIT SPA VAR 144A 30/06/2035	6,298,427	0.20	2,935,000	QATAR 3.40% 144A 16/04/2025	2,648,732	0.09
5,960,000	UNICREDIT SPA 2.569% 144A 22/09/2026	4,963,184	0.16	3,520,000	TRINIDAD AND TOBAGO 4.50% 144A 26/06/2030	3,118,014	0.10
	<i>Bauwirtschaft und Baustoffe</i>	20,255,690	0.65	3,590,000	UKRAINE 4.375% 144A 27/01/2030	3,446,867	0.11
7,260,000	BEACON ESCROW CORP 4.875% 01/11/2025	6,085,690	0.19	7,559,000	UKRAINE 7.375% 144A 25/09/2032	6,811,718	0.22
4,710,000	CEMEX SAB DE CV 5.45% 144A 19/11/2029	4,237,826	0.14	302,935,000	URUGUAY 9.875% 144A 20/06/2022	6,071,722	0.20
2,310,000	CEMEX SAB DE CV 7.75% 144A 16/04/2026	1,994,448	0.06	18,781,400	USA T-BONDS 0.625% 15/08/2030	14,962,578	0.48
3,175,000	KBR INC 4.75% 144A 30/09/2028	2,710,460	0.09	265,000	USA T-BONDS 2.25% 31/07/2021	219,273	0.01
5,246,000	STANDARD INDUSTRIES INC 4.375% 144A 15/07/2030	4,593,396	0.15	25,114,600	USA T-BONDSI 0.25% 15/02/2050	24,780,588	0.79
740,000	STANDARD INDUSTRIES INC 5.00% 144A 15/02/2027	633,870	0.02	3,704,200	USA T-BONDSI 0.875% 15/02/2047	4,391,363	0.14
	<i>Behörden</i>	278,202,867	8.99	32,100,000	USA T-BONDSI 1.00% 15/02/2048	38,573,871	1.24
2,095,200	ARGENTINA VAR 09/07/2035	628,517	0.02	38,031,000	USA T-BONDSI 1.00% 15/02/2049	45,303,690	1.45
138,917	ARGENTINA 1.00% 09/07/2029	49,526	0.00	27,000,000,000	UZBEKISTAN 14.50% 144A 25/11/2023	2,101,904	0.07
5,300,000	BAHRAIN 5.625% 144A 30/09/2031	4,601,910	0.15		<i>Chemikalien</i>	13,653,683	0.44
3,225,000	BAHRAIN 7.00% 144A 12/10/2028	3,062,452	0.10	2,925,000	INGEVITY CORP 3.875% 144A 01/11/2028	2,407,319	0.08
4,350,000	CITY OF BUENOS AIRES 7.50% 144A 01/06/2027	2,982,126	0.10	945,000	LYONDELLBASELL INDUSTRIES 0% 15/08/2015 DEFAULTED	1	0.00
3,825,000	COLOMBIA 3.125% 15/04/2031	3,327,536	0.11	1,621,000	NOVA CHEMICALS CORP 5.25% 144A 01/06/2027	1,416,247	0.05
6,545,000	COMMONWEALTH OF BAHAMAS 8.95% 144A 15/10/2032	5,843,186	0.19	1,865,000	OCI N V 3.125% 144A 01/11/2024	1,924,065	0.06
7,450,000	COMMONWEALTH OF PUERTO RICO 0% 01/07/2035 DEFAULTED	4,178,466	0.14	2,925,000	OCI N V 4.625% 144A 15/10/2025	2,492,280	0.08
8,908,000	DOMINICAN REPUBLIC 4.875% 144A 23/09/2032	8,109,989	0.26	1,807,000	OCI N V 5.25% 144A 01/11/2024	1,535,673	0.05
141,330,000	EGYPT 15.70% 07/11/2027	7,869,140	0.25	4,420,000	TRONOX LTD 6.50% 144A 01/05/2025	3,878,098	0.12
3,650,000	EGYPT 4.75% 144A 11/04/2025	3,809,469	0.12		<i>Edelmetalle und Bergbau</i>	3,207,826	0.10
4,365,000	EGYPT 7.053% 144A 15/01/2032	3,892,415	0.13	3,853,000	IAMGOLD CORP 5.75% 144A 15/10/2028	3,207,826	0.10
2,657,000	EGYPT 8.875% 144A 29/05/2050	2,548,661	0.08		<i>Einzelhändler</i>	14,669,540	0.47
5,515,000	GHANA 7.875% 144A 11/02/2035	4,645,617	0.15	1,295,000	ASBURY AUTOMOTIVE GROUP INC 4.50% 01/03/2028	1,107,960	0.04
5,550,000	GHANA 8.627% REGS 16/06/2049	4,648,519	0.15	1,220,000	ASBURY AUTOMOTIVE GROUP 4.75% 01/03/2030	1,067,534	0.03
164,149,000,000	INDONESIA 6.125% 15/05/2028	9,666,058	0.31	2,775,000	AUTONATION INC 4.75% 01/06/2030	2,732,384	0.09
2,530,000	IVORY COAST 5.875% 144A 17/10/2031	2,801,950	0.09	2,435,000	PENSKE AUTOMOTIVE GROUP 3.50% 01/09/2025	2,027,963	0.07
1,700,000	IVORY COAST 6.125% 144A 15/06/2033	1,569,480	0.05	8,020,000	QVC 4.375% 01/09/2028	6,806,594	0.21
2,330,000	LUXEMBOURG 0% 144A 30/01/2035	1,283,819	0.04	1,060,000	QVC 4.75% 15/02/2027	927,105	0.03
2,530,000	MEXICO 3.90% 27/04/2025	2,325,830	0.08		<i>Elektrizität</i>	48,929,820	1.58
3,215,000	MEXICO 5.00% 27/04/2051	3,281,505	0.11	1,795,000	AES CORP 3.95% 144A 15/07/2030	1,661,162	0.05
				1,290,000	CALPINE CORP 4.625% 144A 01/02/2029	1,084,916	0.04
				1,290,000	CALPINE CORP 5.00% 144A 01/02/2031	1,102,797	0.04
				2,680,000	CONTOURGLOBAL POWER HOLDINGS 2.75% 144A 01/01/2026	2,674,372	0.09
				1,345,000	CONTOURGLOBAL POWER HOLDINGS 3.125% 144A 01/01/2028	1,357,266	0.04
				6,010,000	ENEL SPA VAR 24/09/2073	5,748,145	0.19
				1,750,000	NEXTERA ENERGY OPERATING PARTNERS LP 4.50% 144A 15/09/2027	1,600,423	0.05

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	EUR			EUR		
	<i>Industrietechnik</i>	1,054,518	0.03	3,757,000 CHARLES SCHWAB CORP VAR PERPETUAL USD (ISIN US808513BD67)	3,424,825	0.11
1,213,000	AMSTED INDUSTRIES INC 5.625% 144A 01/07/2027	1,054,518	0.03	11,930,000 CHARLES SCHWAB CORP VAR PERPETUAL USD (ISIN US808513BJ38)	10,248,949	0.32
	<i>Industrietransport</i>	12,901,011	0.42	3,650,000 COMMSCOPE TECHNOLOGIES LLC 5.00% 144A 15/03/2027	2,951,532	0.10
3,590,000	PLAINS ALL AMERICAN PIPELINE 4.90% 15/02/2045	3,156,694	0.10	1,800,000 CSC HOLDINGS LLC 4.625% 144A 01/12/2030	1,541,787	0.05
48,500,000	RED DE CARRETAS DE OCCIDENTE SAPIB DE CV 9.00% 144A 10/06/2028	1,935,851	0.06	5,455,000 CSC HOLDINGS LLC 5.50% 144A 15/04/2027	4,735,380	0.15
3,675,000	THE BRINKS CO 5.5% 15/07/2025	3,210,440	0.10	2,135,000 DCP MIDSTREAM OPERATING LP 4.95% 01/04/2022	1,798,614	0.06
5,020,000	WESTERN GLOBAL AIRLINES 10.375% 144A 15/08/2025	4,598,026	0.16	4,694,000 DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	3,958,183	0.13
	<i>Investmentbanking und Maklerdienste</i>	251,095,527	8.12	5,443,000 DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	2,702,260	0.09
700,000	ACORN RE LTD FRN 10/05/2022	575,109	0.02	1,475,637 DIGICEL HOLDINGS BERMUDA LTD 8.00% REGS 31/12/2026	1,013,149	0.03
3,309,000	ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	2,686,808	0.09	3,696,432 DIGICEL HOLDINGS BERMUDA LTD 8.75% REGS 25/05/2024	3,186,747	0.10
5,900,000	AIR LEASE CORP 3.125% 01/12/2030	5,018,629	0.16	3,000,000 EASTON RE PTE LTD VAR 08/01/2027	2,460,831	0.08
2,575,000	ALBERTSONS COS LLC SAFEW 4.875% 144A 15/02/2030	2,318,184	0.07	83,600 EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	266,033	0.01
3,400,000	ALBERTSONS COS SAFEWAY 3.5% 15/03/2029	2,807,532	0.09	7,000,000 EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAH48)	6,430,469	0.21
24,551	ALTURAS RE LTD VAR 12/09/2023	42,338	0.00	2,220,000 FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	2,242,099	0.07
21,261	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063)	92,726	0.00	13,830,000 FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	11,676,746	0.37
2,401	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198)	9,634	0.00	3,630,000 FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	3,217,025	0.10
600,000	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096025809)	348,265	0.01	1,750,000 FOUR LAKES RE LTD VAR 05/01/2024	1,434,069	0.05
225,449	ALTURAS RE LTD 0% 30/09/2024	184,258	0.01	1,900,000 FOUR LAKES RE LTD VAR 05/01/2027	1,555,421	0.05
3,000,000	ALTURAS RE LTD 0% 31/01/2021	2,726,738	0.09	1,200,000 GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AJ88)	984,332	0.03
2,725,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	2,392,490	0.08	1,350,000 GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AK51)	1,107,484	0.04
6,490,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	5,747,027	0.19	1,760,000 GENERAL MOTORS FINANCIAL CO VAR PERPETUAL	1,604,893	0.05
1,940,000	BANQUE OUEST AFRICAINE D 5.00% 144A 27/07/2027	1,772,391	0.06	6,129,000 GRAY ESCROW INC 7.00% 144A 15/05/2027	5,493,934	0.18
6,086,000	BANQUE OUEST AFRICAINE D 5.50% 144A 06/05/2021	5,049,955	0.16	3,158,000 GW B CR SEC CORP 9.50% 144A 01/11/2027	2,873,598	0.09
1,250,000	BONANZA RE LTD VAR 23/12/2024	1,022,128	0.03	250,000 HERBIE RE LTD VAR 08/01/2030	207,419	0.01
250,000	BOWLINE RE 2018 VAR 20/03/2023	208,073	0.01	3,722,000 HIGHWOODS REALTY LTD PARTNERSHIP 2.60% 01/02/2031	3,096,145	0.10
1,750,000	BOWLINE RE 2018 VAR 23/05/2022	1,439,490	0.05	5,870,000 HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	5,392,167	0.17
2,703,000	BPCE CYCLE MERGER SUB II 10.625% 15/07/2027	2,445,458	0.08	500,000 HYPATIA LTD VAR 07/06/2023 USD (ISIN US44914CAB28)	437,130	0.01
2,260,000	BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 1B 8.375% 144A 15/11/2028	2,055,565	0.07	2,290,000 INEOS FINANCE PLC 2.875% 144A 01/05/2026	2,327,785	0.08
2,395,000	BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 4.25% 144A 15/11/2032	2,098,627	0.07	2,391,000 JBA USA LUX FOOD COMPANY 5.50% 144A 15/01/2030	2,246,022	0.07
4,450,000	BRITISH AIRWAYS PASS THRU TRUST 3.30% 144A 15/12/2032	3,558,251	0.12	405,000 JBA USA LUX FOOD COMPANY 6.50% 144A 15/04/2029	385,775	0.01
1,925,000	BRITISH AIRWAYS PASS THRU TRUST 3.35% 144A 15/06/2029	1,425,843	0.05	4,064,000 JBS USA LUX S.A./JBS USA FINANCE 6.75% 144A 15/02/2028	3,728,896	0.12
300,000	CAELUS RE VI LTD VAR 07/06/2027 USD (ISIN US12765MAA99)	249,749	0.01	4,509,000 JETBLUE AIRWAYS CLASS 2.75% 15/05/2032	3,558,617	0.12
500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	275,326	0.01	1,250,000 KENDALL RE LTD FRN 06/05/2021	1,026,981	0.03
3,100,000	CAELUS RE V LTD VAR 144A 05/06/2024	25,843	0.00	750,000 KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAB41)	616,740	0.02
600,000	CD AND R SMOKEY BUYER INC 6.75% 144A 15/07/2025	525,546	0.02	1,000,000 KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAC24)	826,407	0.03
				1,500,000 KILIMANJARO II RE LTD VAR 21/04/2022	1,234,952	0.04

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
2,250,000	KILIMANJARO RE LTD FRN 06/05/2022	1,852,979	0.06	5,318	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	113,257	0.00
2,000	LIMESTONE RE LTD 0% 01/03/2022	55,864	0.00	250,000	SECTOR RE V LTD 0% 01/03/2025 USD (ISIN US81369ADE91)	243,474	0.01
167,000	LIMESTONE RE LTD 0% 01/03/2023	238,035	0.01	600,000	SECTOR RE V LTD 0% 01/03/2025 USD (ISIN US81369ADF66)	584,337	0.02
1,116,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788026)	982,058	0.03	2,500,000	SECTOR RE V LTD 0% 01/03/2025 USD (ISIN US81369ADH23)	2,257,536	0.07
384,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	337,912	0.01	2,400,000	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACR14)	1,089,026	0.04
1,333,000	LIMESTONE RE LTD 0% 01/10/2024	1,147,956	0.04	840,048	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACS96)	387,781	0.01
16,000	LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965)	16,766	0.00	100,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52)	204,982	0.01
28,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567320)	373	0.00	215,995	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADC36)	442,449	0.01
38,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759)	506	0.00	1,000,000	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADK51)	818,520	0.03
3,420,000	LOGAN MERGER SUB INC 5.50% 144A 01/09/2027	2,932,359	0.09	2,843,957	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADL35)	2,327,936	0.08
250,000	MATTERHORN RE LTD VAR 07/12/2021 USD (ISIN US577092AC36)	205,519	0.01	3,285,000	SOFIMA HOLDING SPA 3.75% 144A 15/01/2028	3,336,969	0.11
250,000	MATTERHORN RE LTD VAR 07/12/2021 USD (ISIN US577092AF66)	208,618	0.01	500,000	SPECTRUM CAPITAL LTD FRN 08/06/2021	411,119	0.01
750,000	MATTERHORN RE LTD VAR 07/12/2023	618,303	0.02	1,168,065	SPRINT SPECTRUM CO LLC 5.152% 144A 20/03/2028	1,115,215	0.04
1,500,000	MATTERHORN RE LTD VAR 07/12/2024 USD (ISIN US577092AL35)	1,226,247	0.04	395,000	SUMMIT MATERIAL LLC FIN 5.25% 144A 15/01/2029	339,570	0.01
3,000,000	MATTERHORN RE LTD VAR 07/12/2024 USD (ISIN US577092AM18)	2,458,624	0.08	1,000,000	SUSSEX CAP UK PPC LTD VAR 08/01/2025	819,542	0.03
250,000	MATTERHORN RE LTD VAR 08/01/2024	203,098	0.01	2,000,000	TAILWIND RE LTD VAR 08/07/2023 USD (ISIN US87403TAA43)	1,660,823	0.05
1,000,000	MATTERHORN RE LTD VAR 24/12/2023	838,993	0.03	465,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	506,910	0.02
2,000,000	MATTERHORN RE LTD 0% 07/12/2021	1,517,797	0.05	5,952,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0331455318)	5,012,026	0.16
750,000	MATTERHORN RE LTD 0% 07/12/2022	612,787	0.02	7,850,000	UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL	7,042,320	0.23
6,590,000	MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027	5,820,561	0.19	3,500,000	URSA RE II LTD VAR 07/12/2023	2,877,406	0.09
3,350,000	MTN MAURITIUS INVESTMENTS 6.50% 144A 13/10/2026	3,145,066	0.10	1,529,000	USA COMPRESSION PARTNERS LP 6.875% 01/09/2027	1,333,119	0.04
500,000	MYSTIC RE IV LTD VAR 10/01/2028	409,771	0.01	710,000	VICI PROPERTIES LP VICI NOTE CO INC 4.125% 144A 15/08/2030	613,111	0.02
1,800,000	NAKAMA RE LTD FRN 13/04/2023	1,467,966	0.05	750,000	VITA CAPITAL III FRN 08/01/2021	584,621	0.02
2,265,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030	1,938,231	0.06	7,764,000	VOC ESCROW LTD 5.00% 144A 15/02/2028	6,289,947	0.20
2,840,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.50% 144A 15/08/2028	2,461,844	0.08	3,010,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	2,477,939	0.08
1,090,000	NATIONSTAR MORTGAGE HOLDINGS INC 6.00% 144A 15/01/2027	948,613	0.03		<i>Lebensmittelhersteller</i>	13,308,126	0.43
1,000,000	NORTHSHORE RE II LTD VAR 08/01/2027	818,520	0.03	4,538,000	MINERVA LUXEMBOURG SA 5.875% 144A 19/01/2028	4,011,821	0.13
4,595,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 6.25% 144A 15/06/2025	3,986,352	0.13	1,750,000	MINERVA LUXEMBOURG SA 6.50% 144A 20/09/2026	1,505,568	0.05
2,865,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	2,573,360	0.08	2,350,000	PILGRIMS PRIDE CORP 5.875% 144A 30/09/2027	2,085,124	0.07
8,818,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	7,752,029	0.24	5,825,000	SMITHIFIELD FOODS INC 3.00% 144A 15/10/2030	5,046,049	0.16
5,090,000	PUGET ENERGY INC 4.10% 15/06/2030	4,733,777	0.15	675,000	SMITHIFIELD FOODS INC 5.20% 144A 01/04/2029	659,564	0.02
500,000	RESIDENTAL RE 19 LTD VAR 06/12/2023	411,875	0.01		<i>Lebensversicherung</i>	40,838,083	1.32
3,100,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% 144A 01/02/2023	2,565,231	0.08	11,942,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	11,810,921	0.38
1,475,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.125% 144A 02/02/2022	1,216,189	0.04	11,345,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	10,130,990	0.33
250,000	SANDERS RE II LTD VAR 07/06/2026	208,257	0.01				
2,750,000	SANDERS RE LTD FRN 06/12/2021	2,244,299	0.07				
955,000	SCRIPPS ESCROW II INC 3.875% 144A 15/01/2029	813,133	0.03				
400,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	140,345	0.00				

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
2,800,000	LONG POINT RE III LTD VAR 01/06/2022	2,298,378	0.07	3,705,000	NAKILAT INC 6.267% 144A 31/12/2033	2,783,072	0.09
6,255,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	6,033,541	0.20	5,151,000	OCCIDENTAL PETROLEUM CORP 4.40% 15/04/2046	3,661,334	0.12
4,215,000	PRUDENTIAL FINANCIAL INC VAR 01/10/2050	3,644,388	0.12	6,000,000	ONEOK INC 6.875% 30/09/2028	5,818,080	0.19
3,000,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 06/06/2021	2,443,668	0.08	2,435,000	PBF HOLDING COMPANY LLC 9.25% 144A 15/05/2025	1,968,598	0.06
2,250,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 06/12/2024	1,846,727	0.06	3,706,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	2,993,362	0.10
1,250,000	RESIDENTIAL REINSURANCE 2018 LTD VAR 06/06/2025	1,007,059	0.03	1,970,000	PETROLEOS MEXICANOS PEMEX 6.875% 144A 16/10/2025	1,767,405	0.06
500,000	VITALITY RE VI LTD VAR 08/01/2021 USD (ISIN US92848LAA44)	410,098	0.01	14,250,000	PHILLIPS 66 PARTNERS LP 3.75% 01/03/2028	12,676,450	0.41
1,000,000	VITALITY RE VI LTD VAR 08/01/2021 USD (ISIN US92848LAB27)	805,035	0.03	3,590,000	PLAINS ALL AMERICAN PIPELINE LP VAR PERPETUAL	2,417,393	0.08
500,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	407,278	0.01	2,244,000	PRECISION DRILLING CORP 7.125% 144A 15/01/2026	1,611,671	0.05
	<i>Luft- und Raumfahrt und Verteidigung</i>	35,759,626	1.16	1,780,000	PROMIGAS SA ESP GASES DEL PACIFICO SAC 3.75% 144A 16/10/2029	1,555,061	0.05
20,578,000	BOEING CO 3.75% 01/02/2050	17,711,325	0.57	3,376,000	SUNOCO LOGISTICS PARTNERS 5.40% 01/10/2047	3,088,327	0.10
7,650,000	BOEING CO 5.805% 01/05/2050	8,614,667	0.28	1,698,000	SUNOCO LOGISTICS PARTNERS 6.10% 15/02/2042	1,590,726	0.05
12,915,000	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	9,433,634	0.31	2,925,000	VALERO ENERGY CORP 2.15% 15/09/2027	2,435,910	0.08
	<i>Medizinische Geräte und Dienste</i>	1,193,633	0.04	7,765,000	VALERO ENERGY CORP 6.625% 15/06/2037	8,440,372	0.27
1,411,000	WEST STREET MERGER SUB 6.375% 144A 01/09/2025	1,193,633	0.04	3,941,000	WILLIAMS COMPANIES INC 5.75% 24/06/2044	4,177,708	0.14
	<i>Mortgage Real Estate Investment Trusts</i>	10,716,178	0.35	7,350,000	WILLIAMS COMPANIES INC 7.50% 15/01/2031	8,232,625	0.27
10,460,000	I STAR INC 4.25% 01/08/2025	8,588,818	0.28	6,768,000	WILLIAMS COMPANIES INC 7.75% 15/06/2031	7,466,179	0.24
2,560,000	I STAR INC 4.75% 01/10/2024	2,127,360	0.07	15,550,000	YPF SOCIEDAD ANONIMA 16.50% 144A 09/05/2022	111,866	0.00
	<i>Öl, Gas und Kohle</i>	154,357,887	4.99	3,825,000	YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	2,257,424	0.07
22,570,000	CENOVUS ENERGY 6.75% 15/11/2039	24,064,520	0.79		<i>Pharmazeutik und Biotechnologie</i>	22,206,766	0.72
6,868,000	ENABLE MIDSTREAM PARTNERS LP 4.40% 15/03/2027	5,691,535	0.18	1,445,000	BAUSCH HEALTH COMPANIES INC 5.00% 144A 30/01/2028	1,217,719	0.04
11,767,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	9,856,083	0.32	1,300,000	BAUSCH HEALTH COMPANIES INC 7.25% 144A 30/05/2029	1,195,547	0.04
1,368,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAB91)	953,044	0.03	4,150,000	CARDINAL HEALTH INC 4.90% 15/09/2045	4,207,898	0.14
12,400,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAT00)	9,706,670	0.31	2,714,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	2,399,912	0.08
3,480,000	ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048	3,379,316	0.11	11,676,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	9,197,754	0.29
960,000	ENERGY TRANSFER PARTNERS LP 6.125% 15/12/2045	930,122	0.03	2,300,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 6.75% 01/03/2028	2,123,470	0.07
3,062,000	ENERGY TRANSFER PARTNERS LP 6.50% 01/02/2042	3,069,107	0.10	2,048,000	VALEANT PHARMACEUTICALS 8.50% 144A 31/01/2027	1,864,466	0.06
585,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	468,951	0.02		<i>Reisen und Freizeit</i>	67,797,287	2.19
11,195,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	7,374,216	0.24	11,008,000	ALASKA AIRLINES INC 4.80% 144A 15/02/2029	9,896,269	0.32
4,448,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	2,922,873	0.09	450,000	CARNIVAL CORPORATION 7.625% 144A 01/03/2026	401,125	0.01
875,000	EQT CORP 5.00% 15/01/2029	755,273	0.02	525,000	CARNIVAL CORPORATION 7.625% 144A 01/03/2026 EUR	558,952	0.02
2,840,000	HESS MIDSTREAM PART 5.125% 144A 15/06/2028	2,428,281	0.08	3,160,000	COLT MERGER SUB INC 6.25% 144A 01/07/2025	2,753,801	0.09
542,000	MEG ENEGRY CORP 6.50% 144A 15/01/2025	456,719	0.01	902,000	DELTA AIR LINES PASS THROUGH TRUST SERIES 2015 1B 2.00% 10/12/2029	713,307	0.02
2,431,000	MEG ENEGRY CORP 7.00% 144A 31/03/2024	2,009,134	0.06	18,460,000	EXPEDIA GROUP INC 3.25% 15/02/2030	15,690,434	0.51
3,040,000	MEG ENEGRY CORP 7.125% 144A 01/02/2027	2,572,403	0.08	1,775,000	EXPEDIA GROUP INC 3.80% 15/02/2028	1,554,610	0.05
3,110,000	MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 144A 01/04/2029	2,666,077	0.09	3,520,000	GLP CAP/FIN II INC 4.00% 15/01/2030	3,144,942	0.10
				3,270,000	HILTON DOMESTIC OPERATING COMPANY INC 3.75% 144A 01/05/2029	2,789,155	0.09

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
3,125,000	HILTON DOMESTIC OPERATING COMPANY INC 4.00% 144A 01/05/2031	2,696,355	0.09		
435,000	HILTON DOMESTIC OPERATING COMPANY INC 5.75% 144A 01/05/2028	389,052	0.01		
4,375,000	INTERNATIONAL GAME TECHNOLOGY PLC 6.50% 144A 15/02/2025	4,008,280	0.13		
1,692,000	JETBLUE AIRWAYS CORP 4.00% 15/11/2032	1,490,586	0.05		
14,865,000	MARRIOTT INTERNATIONAL INC 3.50% 15/10/2032	13,317,086	0.43		
2,140,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	2,053,337	0.07		
745,000	MARRIOTT INTERNATIONAL INC 5.75% 01/05/2025	713,320	0.02		
2,514,000	ROYAL CARIBBEAN CRUISES LTD 11.50% 144A 01/06/2025	2,405,924	0.08		
3,530,000	SANDS CHINA 4.375% 144A 18/06/2030	3,220,752	0.10		
	<i>Software- und Computerdienstleistungen</i>	22,182,581	0.72		
18,985,000	CITRIX SYSTEMS INC 3.30% 01/03/2030	17,161,832	0.56		
1,480,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	1,300,157	0.04		
1,480,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	1,329,369	0.04		
2,713,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026	2,391,223	0.08		
	<i>Technologie-Hardware und Geräte</i>	18,429,309	0.60		
5,380,000	BELDEN INC 3.375% 144A 15/07/2027	5,528,165	0.18		
597,000	BELDEN INC 3.875% 144A 15/03/2028	624,695	0.02		
6,450,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	8,115,439	0.27		
1,965,000	NCR CORP 5.00% 144A 01/10/2028	1,693,493	0.05		
980,000	NCR CORP 5.25% 144A 01/10/2030	861,516	0.03		
385,000	NCR CORP 8.125% 144A 15/04/2025	350,558	0.01		
1,350,000	WESCO DISTRIBUTION INC 7.25% 144A 15/06/2028	1,255,443	0.04		
	<i>Telekommunikationsdienstleister</i>	26,148,793	0.85		
455,000	ALTICE FRANCE SA 5.125% 144A 15/01/2029	385,197	0.01		
7,606,000	ALTICE FRANCE SA 5.50% 144A 15/01/2028	6,505,397	0.22		
4,490,000	LEVEL 3 FINANCING INC 4.625% 144A 15/09/2027	3,828,692	0.12		
2,400,000	LUMEN TECHNOLOGIES INC 4.00% 144A 15/02/2027	2,014,721	0.07		
3,660,000	LUMEN TECHNOLOGIES INC 4.50% 144A 15/01/2029	3,046,934	0.10		
1,110,000	MILLICOM INTL CELLULAR SA 6.25% 144A 25/03/2029	1,025,622	0.03		
4,965,000	NETFLIX INC 3.625% 144A 15/06/2030	5,660,547	0.19		
1,640,000	SINCLAIR TELEVISION 4.125% 144A 01/12/2030	1,372,745	0.04		
2,713,000	SPRINT CORPORATION 7.25% 15/09/2021	2,308,938	0.07		
	<i>Versicherung</i>	2,057,354	0.07		
250,000	RESIDENTIAL REINS VAR 06/06/2027	206,336	0.01		
1,250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAB89)	1,025,755	0.03		
1,000,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	825,263	0.03		
	<i>Versicherungen (ohne Lebensversicherung)</i>	37,458,943	1.21		
400,000	AXA SA VAR 17/01/2047	379,267	0.01		
7,667,000	AXA SA 8.60% 15/12/2030	9,766,864	0.32		
1,300,000	FIRST COAST RE LTD VAR 07/06/2021	1,076,560	0.03		
2,020,000	LIBERTY MUTUAL GROUP INC VAR 144A 23/05/2059	2,088,397	0.07		
10,530,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	13,912,458	0.46		
3,300,000	LIBERTY MUTUAL INSURANCE COMPANY 8.50% 144A 15/05/2025	3,379,078	0.11		
1,000,000	LION II RE DESIGNATED ACTIVITY COMPANY VAR 15/07/2021	997,170	0.03		
500,000	MONA LISA RE LTD VAR 09/01/2023	413,694	0.01		
3,400,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 06/12/2023	2,778,799	0.09		
2,000,000	URSA RE LTD VAR 10/12/2022	1,641,208	0.05		
1,250,000	URSA RE LTD VAR 24/09/2021	1,025,448	0.03		
	Wandelanleihen	20,598,810	0.67		
	<i>Investmentbanking und Maklerdienste</i>	4,841,249	0.16		
51,000	JAZZ INVESTMENTS I LTD 1.50% 15/08/2024 CV	44,679	0.00		
2,688,000	TEVA PHARMACEUTICAL FINANCE LLC 0.25% 01/02/2026 CV	2,180,893	0.07		
6,130,000	TRICIDA INC 3.50% 15/05/2027 CV	2,615,677	0.09		
	<i>Pharmazeutik und Biotechnologie</i>	4,067,958	0.13		
4,376,000	INSMED INC 1.75% 15/01/2025 CV	4,067,958	0.13		
	<i>Reisen und Freizeit</i>	11,689,603	0.38		
9,512,000	AIR CANADA INC 4.00% 01/07/2025 CV	11,689,603	0.38		
	Durch Immobilien und Anlagen gesicherte Wertpapiere	1,105,305,658	35.74		
	<i>Allgemeine Industrie</i>	1,422,940	0.05		
1,600,000	JG WENTWORTH 4.70% 15/10/2074	1,422,940	0.05		
	<i>Finanzdienstleistungen und Kreditwirtschaft</i>	1,090,246,158	35.24		
2,000,000	522 FUNDING CLO II LTD FRN 20/04/2031	1,466,557	0.05		
4,000,000	522 FUNDING CLO II LTD FRN 20/10/2029	3,187,531	0.10		
1,900,000	522 FUNDING CLO II LTD VAR 23/10/2033	1,550,335	0.05		
2,000,000	AB BSL CLO 1 LTD VAR 15/01/2033 USD (ISIN US00038JAA25)	1,586,742	0.05		
3,500,000	ABPCI DIRECT LENDING FUND CO LLC VAR 20/01/2032 USD (ISIN US000848AQ48)	2,860,529	0.09		
1,600,000	ACCELERATED PROCESSORS INC 4.51% 02/12/2033	775,870	0.03		
2,000,000	ACCELERATED PROCESSORS INC 6.65% 02/12/2033	993,060	0.03		
2,260,000	AGATE BAY MORTGAGE TRUST 2016 1 VAR 25/08/2046	1,691,059	0.05		
2,000,000	AGL CLO 1 LTD VAR 20/01/2034 USD (ISIN US001207AJ81)	1,634,588	0.05		
2,000,000	AGL CLO 1 LTD VAR 20/01/2034 USD (ISIN US001208AA55)	1,604,114	0.05		
3,500,000	AIG FINANCIAL PRODUCTS CORP FRN 25/10/2032	2,849,610	0.09		

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
3,500,000	2,860,529	0.09	1,500,000	1,282,924	0.04
AIMCO CLO SER 2015 A VAR 17/01/2032 USD (ISIN US00140LAE48)			7,400,000	6,965,867	0.23
1,000,000	817,294	0.03	2014-GC23 3.744% 10/03/2051		
AIMCO CLO SER 2015 A VAR 17/01/2032 USD (ISIN US00140MAA09)			12,250,000	2,685,751	0.09
1,500,000	1,342,526	0.04	CITIGROUP MORTGAGE LOAN TRUST VAR 25/10/2043		
AMERICAN HOMES 4 RENT 2014 SFR2 TR 5.149% 17/10/2036			3,781,950	2,727,998	0.09
2,500,000	2,222,054	0.07	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061		
AMERICAN HOMES 4 RENT 2014 SFR3 TR 4.596% 17/12/2024			11,780,000	10,342,931	0.33
330,000	294,950	0.01	CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064 USD (ISIN US17326QAB95)		
AMERICAN HOMES 4 RENT 2014 SFR3 TR 5.04% 17/12/2024			9,500,000	8,237,533	0.27
2,100,000	1,842,624	0.06	CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064 USD (ISIN US17326QAC78)		
AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2045			1,250,000	1,166,019	0.04
350,000	291,384	0.01	CITIGRP COMM MORTGAGE TRUST 2017 C4 3.471% 12/10/2050		
AXIS EQUIP FIN RECEIVABLES III PLC 5.36% 22/04/2024			2,000,000	1,689,285	0.05
3,563,000	2,937,081	0.09	COLONY AMERICAN FINANCE LTD VAR 15/06/2048		
AXIS EQUIP FIN RECEIVABLES III PLC 5.45% 20/11/2023			800,000	687,837	0.02
400,000	333,848	0.01	COLONY AMERICAN FINANCE LTD VAR 15/10/2049		
AXIS EQUIP FIN RECEIVABLES III PLC 7.30% 20/05/2026			2,000,000	1,699,676	0.05
1,667,000	1,196,299	0.04	COLONY AMRCAN FINANCE 2016 2 LTD VAR 15/11/2048		
AXIS EQUIP FIN RECEIVABLES III PLC 7.39% 22/06/2026			1,500,000	1,099,589	0.04
3,000,000	2,458,855	0.08	COMM MORTGAGE 2013-LC13 VAR 10/08/2048		
BALLYROCK CLO III LTD VAR 20/10/2031			4,750,000	4,086,141	0.13
4,500,000	4,143,114	0.13	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/02/2048		
BARCLAYS COMMERCIAL MORTGAGE SECURITIES VAR 15/12/2051			3,250,000	2,658,521	0.09
2,000,000	1,487,983	0.05	COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049		
BATTALION CLO VII LTD VAR 17/07/2028			3,200,000	2,790,215	0.09
4,000,000	3,208,696	0.10	COMMERCIAL MORTGAGE TRUST BACKED SECURITIES VAR 10/10/2049		
BATTALION CLO X LTD FRN 15/07/2031			3,150,000	2,614,455	0.08
3,200,000	2,832,155	0.09	COMMERCIAL MORTGAGE TRUST VAR 10/10/2046		
BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/06/2057			1,772,000	867,769	0.03
3,215,000	2,842,390	0.09	CREDIT SUISSE COMMERCIAL MORTGAGE TRUST VAR 25/08/2043		
BAYVIEW OPPORTUNITY MASTER FUND VAR 28/11/2053			932,000	551,477	0.02
2,000,000	1,614,419	0.05	CREDIT SUISSE MORTGAGE TRUST VAR 25/01/2045		
BDS 2018 FL2 A FRN 16/02/2037			1,799,000	715,782	0.02
5,447,000	2,152,512	0.07	CREDIT SUISSE MORTGAGE TRUST VAR 25/02/2043		
BEAR STEARNS STRUCTURED PRODUCTS TRUST 2007 EMX1 VAR 25/03/2037			7,316,000	5,748,739	0.19
775,000	635,041	0.02	CREDIT SUISSE MORTGAGE TRUST VAR 25/02/2048		
BELLEMADE RE LT FRN 25/06/2030 USD (ISIN US07876UAC36)			3,310,000	2,600,316	0.08
670,000	555,170	0.02	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBE71)		
BELLEMADE RE LT FRN 25/10/2030 USD (ISIN US07877KAJ97)			5,317,000	4,006,070	0.13
2,910,000	2,415,878	0.08	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 15/04/2050		
BELLEMEADE RE LTD FRN 25/10/2030 USD (ISIN US07877KAG58)			1,750,000	1,354,315	0.04
3,630,000	2,969,377	0.10	CSAIL 2016 C6 COMMERCIAL MORTGAGE TRUST VAR 15/01/2049		
BELLEMEADE RE 2018 3 LTD FRN 25/10/2028			4,500,000	3,491,707	0.11
3,425,000	3,291,125	0.11	CUMERLAND PARK CLO LTD FRN 20/07/2028		
BENCHMARK MORTGAGE TRUST 3.944% 15/07/2051			2,910,000	2,441,725	0.08
3,100,000	2,527,690	0.08	DBGS MORTGAGE TRUST 5.237% 15/09/2031		
BTH MTGE FRN 01/08/2021			750,000	402,262	0.01
600,000	484,079	0.02	DRUG ROYALTY II 4.27% 15/10/2031		
B2R MORTGAGE TRUST VAR 15/05/2048			7,200,000	5,909,560	0.19
3,457,000	2,064,025	0.07	EARGLE RE 2018-1 LTD FRN 25/10/2030 USD (ISIN US269820AH91)		
C BASS MORTGAGE LOAN ASSET BACKED CERTIFICATE SERIES 2006 CB9 VAR 25/10/2044			3,000,000	768,972	0.02
1,485,000	363,453	0.01	EVERBANK MORTGAGE LOAN TURST 2013-2 VAR 25/06/2043		
C SMC TRUST 2013 6 VAR 25/08/2043			4,800,000	4,038,757	0.13
4,730,000	4,104,522	0.13	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2031 USD (ISIN US30711XY321)		
CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/10/2068			3,120,000	2,578,494	0.08
1,750,000	340,259	0.01	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2040 USD (ISIN US20753VBE74)		
CAZENOVIA CREEK FUNDING I LLC 3.984% 15/07/2030			3,940,000	3,260,696	0.11
2,900,000	2,781,233	0.09	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2040 USD (ISIN US20753VCZ94)		
CD 2007-CD4 COMMERCIAL MORTGAGE TRUST 4.013% 15/08/2051			2,850,000	2,378,728	0.08
2,000,000	1,640,889	0.05	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2031		
CERBERUS VAR 15/10/2031 USD (ISIN US15673EAC75)			2,680,000	2,245,862	0.07
2,200,000	1,754,587	0.06	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2039		
CFCRE COMMERCIAL MORTGAGE TRUST 6.099% 15/02/2033					
2,200,000	1,754,587	0.06			
3,000,000	2,722,083	0.09			
CFCRE 2016 C3 MORTGAGE TRUST 3.597% 10/01/2048					
2,375,000	1,110,333	0.04			
CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAE93)					

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
2,850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2030 USD (ISIN US30711XYW81)	2,342,915	0.08	5,325,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2042	1,357,647	0.04
2,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2030 USD (ISIN US30711XYX64)	1,446,587	0.05	310,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2047	126,966	0.00
12,520,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2030	6,666,254	0.22	6,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2045	3,564,254	0.12
6,610,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2030	5,493,695	0.18	570,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046 USD (ISIN US3140FHLH80)	255,918	0.01
6,850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2039 USD (ISIN US20754PAC41)	3,917,850	0.13	8,024,141	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138AUN605)	816,483	0.03
4,100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2039 USD (ISIN US20754PAD24)	3,212,265	0.10	14,755,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138AWN16)	3,035,591	0.10
10,439,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2031	4,799,042	0.16	9,050,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138AWN03)	1,219,680	0.04
10,521,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/06/2048	499,332	0.02	925,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138E5FZ68)	89,998	0.00
10,565,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/07/2049	815,256	0.03	4,585,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US3138E4ZL87)	1,031,517	0.03
26,514,600	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/08/2041	525,757	0.02	1,744,510	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US3138E6YW00)	79,340	0.00
7,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/08/2049 USD (ISIN US3136B5SU01)	428,556	0.01	11,005,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US31417BA312)	1,369,782	0.04
6,975,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/08/2049 USD (ISIN US3136B5TL92)	455,850	0.01	1,911,373	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2044	540,620	0.02
6,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.50% 01/02/2051	4,949,375	0.16	14,720,743	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2039	911,938	0.03
3,260,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.50% 01/12/2035	2,739,688	0.09	5,216,159	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2041	860,190	0.03
35,610,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/01/2051	30,244,613	0.99	5,979,118	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042 USD (ISIN US3138EDE727)	1,324,191	0.04
30,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/02/2051	25,428,803	0.83	2,150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042 USD (ISIN US3138EE3Z01)	85,648	0.00
10,849,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/12/2035	9,226,813	0.30	4,350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042 USD (ISIN US3138EE4A41)	647,775	0.02
17,596,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 25/01/2043	15,135,613	0.50	3,080,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047 USD (ISIN US3140GPS581)	1,556,989	0.05
170,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2027	19,125	0.00	4,845,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047 USD (ISIN US3140J5E709)	2,121,959	0.07
10,936,076	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2030	2,829,780	0.09	701,129	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042 USD (ISIN US3138EBLT04)	177,545	0.01
14,330,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US3138WTUN49)	4,029,701	0.13	17,465,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042 USD (ISIN US31417BZ913)	1,923,355	0.06
3,658,457	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/10/2030	1,643,888	0.05	567,455	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2045	110,921	0.00
46,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/01/2043	39,426,834	1.28	325,808	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2042	45,138	0.00
51,091,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/10/2042	43,752,838	1.42	131,127	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2045	30,326	0.00
30,828,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2046	26,634,438	0.87	1,525,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047 USD (ISIN US3140FM7M24)	611,099	0.02
10,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047 USD (ISIN US3140F9VT99)	4,975,880	0.16	400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047 USD (ISIN US3140GRN349)	242,808	0.01
550,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045 USD (ISIN US3138EPDY76)	226,982	0.01	127,760	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2049	113,226	0.00
741,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2050	577,408	0.02	221,834	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2045	134,472	0.00
7,650,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US3138YKFW85)	2,758,461	0.09	2,625,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2047 USD (ISIN US3140GVE928)	1,230,043	0.04
1,060,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2046	630,161	0.02	23,460,485	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2042	4,055,465	0.13

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
3,933,600	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2043	812,294	0.03	26,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2045 USD (ISIN US3138EPAL82)	5,736,341	0.19
14,600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2040	3,298,088	0.11	2,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2022	3,183	0.00
3,125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2042 USD (ISIN US3138MBH743)	648,544	0.02	35,338,858	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2041	3,007,994	0.10
396,312	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2042 USD (ISIN US31417DEE94)	130,336	0.00	727,557	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2045	218,859	0.01
1,942,024	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2043 USD (ISIN US3138XBJM77)	442,706	0.01	619,893	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2044	117,409	0.00
6,493,748	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2043 USD (ISIN US3138X8YD76)	2,465,136	0.08	158,269	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/04/2044	18,363	0.00
296,973	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2048	142,462	0.00	5,017,995	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2023	106,389	0.00
13,354,329	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040 USD (ISIN US3138A4QJ72)	2,884,899	0.09	19,339,774	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2035	382,980	0.01
5,360,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040 USD (ISIN US31419AVT14)	1,270,850	0.04	1,100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2040	87,012	0.00
1,700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2041	109,786	0.00	62,920	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2022 USD (ISIN US31412XU70)	333	0.00
3,075,846	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2042	543,097	0.02	2,066,921	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2022 USD (ISIN US31412XG32)	1,534	0.00
477,704	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2044	117,706	0.00	1,066,902	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2040	61,802	0.00
34,984,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/01/2043	30,991,276	1.01	218,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2049 USD (ISIN US3140QBUP17)	127,478	0.00
5,904,321	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2044	1,152,389	0.04	721,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2049 USD (ISIN US3140QBUBV84)	603,824	0.02
830,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2050	608,627	0.02	7,312,433	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2043	741,148	0.02
2,575,073	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2040	143,721	0.00	2,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/03/2021	2	0.00
28,892,563	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2042	4,115,034	0.13	2,750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2034 USD (ISIN US31402C4H21)	42,192	0.00
422,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2050 USD (ISIN US3140X7JF70)	307,663	0.01	1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2034 USD (ISIN US31404KSR40)	26,173	0.00
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US3138AFXA35)	64,279	0.00	1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/01/2034	18,652	0.00
3,677,375	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US3138AGA734)	284,394	0.01	8,391,400	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2037	164,920	0.01
8,450,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US31416X4Z09)	1,498,221	0.05	3,679,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2038	59,993	0.00
10,687,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2049	5,620,397	0.18	1,280,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/07/2038	33,574	0.00
8,146,974	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2044	1,649,794	0.05	5,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/08/2034	60,833	0.00
332,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2049	154,061	0.00	4,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/09/2035	55,725	0.00
3,313,115	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2040 USD (ISIN US3128M74W34)	183,910	0.01	22,793,956	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/11/2038	200,615	0.01
3,070,237	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2040 USD (ISIN US31410LA365)	370,506	0.01	750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/12/2033	13,948	0.00
1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2041	182,310	0.01	7,710,000	FINANCE OF AMERICA STRUCTURED SECURITIES TRUST 2017 HB1 2.00% 26/12/2068	5,965,652	0.19
22,637,681	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2043 USD (ISIN US3138EL7M98)	2,931,822	0.09	3,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING VAR 25/01/2032	2,861,035	0.09
2,350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 25/06/2029	251,860	0.01	900,000	FIRST INVESTORS AUTO OWNER TRUST 2018 2 5.36% 15/01/2025	786,331	0.03
1,426,179	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2041	111,357	0.00	750,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 6.48% 15/06/2026	641,529	0.02

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
2,670,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52)	2,231,214	0.07	415,000	FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDPA60)	262,649	0.01
2,000,000	FREDDIE MAC FRN 25/02/2049	1,567,506	0.05	194,563	FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDSH86)	128,080	0.00
3,090,000	FREDDIE MAC FRN 25/02/2050	2,497,080	0.08	667,093	FREDDIE MAC 4.00% 01/05/2049	248,808	0.01
6,515,000	FREDDIE MAC FRN 25/03/2050	5,395,804	0.17	3,670,000	FREDDIE MAC 4.00% 01/06/2046	1,280,775	0.04
3,690,000	FREDDIE MAC FRN 25/06/2050	3,159,665	0.10	226,589	FREDDIE MAC 4.00% 01/08/2025	14,643	0.00
2,150,000	FREDDIE MAC FRN 25/07/2050 USD (ISIN US35565MBE30)	2,077,219	0.07	285,000	FREDDIE MAC 4.00% 01/10/2046	42,211	0.00
5,380,000	FREDDIE MAC FRN 25/08/2050 USD (ISIN US35565XBD12)	4,682,445	0.15	2,004,808	FREDDIE MAC 4.50% 01/03/2044	272,944	0.01
3,340,000	FREDDIE MAC FRN 25/08/2050 USD (ISIN US35565XBE94)	3,313,527	0.11	986,000	FREDDIE MAC 4.50% 01/07/2049 USD (ISIN US3133KGF527)	430,373	0.01
8,000,000	FREDDIE MAC FRN 25/09/2048	6,706,872	0.22	5,345,000	FREDDIE MAC 4.50% 01/11/2040	554,270	0.02
3,000,000	FREDDIE MAC FRN 25/09/2048 USD (ISIN US35563WBE30)	2,444,711	0.08	5,465,144	FREDDIE MAC 4.50% 01/11/2043	699,615	0.02
5,120,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XAH52)	4,161,924	0.13	1,800,000	FREDDIE MAC 5.00% 01/09/2038	31,650	0.00
9,325,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBD30)	7,861,939	0.25	2,200,000	FREDDIE MAC 5.00% 01/10/2038	40,054	0.00
4,150,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBE13)	3,897,074	0.13	500,000	FREDDIE MAC 5.00% 01/11/2034	11,973	0.00
3,000,000	FREDDIE MAC FRN 25/12/2030 USD (ISIN US35563TAV35)	2,485,804	0.08	10,700,000	FREDDIE MAC 5.00% 01/11/2039	813,216	0.03
49,894,608	FREDDIE MAC VAR 15/07/2042	1,870,144	0.06	2,515,000	FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938HQ90)	353,220	0.01
20,010,000	FREDDIE MAC VAR 15/08/2042	1,134,930	0.04	3,162,658	FREDDIE MAC 5.50% 01/06/2041	806,692	0.03
5,350,000	FREDDIE MAC VAR 25/04/2048	4,576,772	0.15	1,250,000	FREDDIE MAC 5.50% 01/11/2034	9,678	0.00
3,482,000	FREDDIE MAC VAR 25/09/2050 USD (ISIN US35565RBD44)	2,993,207	0.10	3,000,000	FREDDIE MAC 6.00% 01/01/2034	89,013	0.00
2,160,000	FREDDIE MAC VAR 25/09/2050 USD (ISIN US35565RBE27)	2,036,362	0.07	1,127,715	FREDDIE MAC 6.00% 01/03/2033	4,348	0.00
3,620,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABD00)	3,045,202	0.10	2,238,093	FREDDIE MAC 6.00% 01/04/2035	11,002	0.00
5,660,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABE82)	5,726,603	0.19	5,151,962	FREDDIE MAC 6.00% 01/06/2039	82,784	0.00
4,680,000	FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBD00)	3,929,901	0.13	2,128,163	FREDDIE MAC 6.00% 01/10/2032	1,272	0.00
5,100,000	FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBE82)	4,545,221	0.15	1,151,218	FREDDIE MAC 6.00% 01/11/2033	5,710	0.00
2,440,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBD65)	1,990,019	0.06	1,135,350	FREDDIE MAC 6.00% 01/12/2036	15,878	0.00
2,180,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBE49)	1,809,931	0.06	3,500,000	FREMF MORTGAGE TRUST VAR 25/06/2028	3,022,295	0.10
5,078,000	FREDDIE MAC 1.50% 01/01/2036	4,273,156	0.14	1,545,000	FREMF MORTGAGE TRUST VAR 25/10/2033	1,212,550	0.04
13,400,000	FREDDIE MAC 1.50% 01/01/2051	11,072,188	0.36	3,000,000	FREMF MORTGAGE TRUST VAR 25/11/2032	2,310,655	0.07
9,445,000	FREDDIE MAC 2.00% 01/12/2035	8,025,945	0.26	5,000,000	FREMF MORTGAGE TRUST VAR 25/12/2027	4,245,045	0.14
5,572,894	FREDDIE MAC 3.00% 01/02/2047	3,023,262	0.10	3,745,000	FREMF MORTGAGE VAR 25/01/2049	3,390,048	0.11
730,000	FREDDIE MAC 3.00% 01/03/2047	473,969	0.02	3,000,000	FREMF MORTGAGE VAR 25/07/2027	2,677,884	0.09
1,876,928	FREDDIE MAC 3.00% 01/12/2046 USD (ISIN US3132WJ6G13)	945,541	0.03	5,000,000	FREMF MORTGAGE VAR 25/12/2026	4,168,652	0.13
6,616,982	FREDDIE MAC 3.50% 01/07/2046 USD (ISIN US31335AWT14)	3,167,281	0.10	3,400,000	FREMF 2017-K727 MORTGAGE TRUST VAR 25/07/2024	2,928,804	0.09
4,100,000	FREDDIE MAC 3.50% 01/10/2040	940,530	0.03	4,000,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/01/2026	3,404,280	0.11
165,275,000	FREDDIE MAC 3.50% 15/12/2042	4,372,328	0.14	1,850,000	FREMF 2018 K73 MORTGAGE TRUST VAR 25/07/2027	1,704,028	0.06
6,690,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMEP57)	2,826,591	0.09	1,000,000	FREMF 2018 K730 MORTGAGE TRUST VAR 25/10/2031	849,871	0.03
3,245,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WVG579)	1,067,404	0.03	3,713,000	FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028	3,100,576	0.10
2,040,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMM502)	973,614	0.03	33,310,000	GINNIE MAE VAR 20/09/2049	1,883,272	0.06
				6,266,000	GINNIE MAE 3.50% 20/01/2050	642,248	0.02
				1,650,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	877,234	0.03
				1,975,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	612,675	0.02
				1,859,804	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	746,157	0.02
				775,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	345,667	0.01
				377,179	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2041	34,319	0.00
				653,254	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	252,491	0.01
				2,098,115	GNMA I AND II SINGLE ISSUER 4.00% 15/02/2045	676,654	0.02

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl	Nennwert	Marktwert	% des NIW	Anzahl	Nennwert	Marktwert	% des NIW
		EUR				EUR	
11,388,005	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	951,301	0.03	2,500,000	GNMA I AND II SINGLE ISSUER 5.50% 15/07/2033	62,995	0.00
14,379,064	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	1,608,468	0.05	1,750,000	GNMA I AND II SINGLE ISSUER 5.50% 15/10/2034	64,211	0.00
892,132	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36181CEE49)	37,343	0.00	2,773,075	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	104,638	0.00
526,726	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198KYQ83)	60,673	0.00	2,769,616	GNMA I AND II SINGLE ISSUER 5.75% 15/11/2038	522,078	0.02
6,395,000	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2045	1,177,466	0.04	500,000	GNMA I AND II SINGLE ISSUER 6.00% 15/03/2033	30,225	0.00
613,190	GNMA I AND II SINGLE ISSUER 4.00% 15/05/2043	26,475	0.00	1,153,666	GNMA I AND II SINGLE ISSUER 6.00% 15/06/2033	30,439	0.00
501,374	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2042	24,606	0.00	2,247,076	GNMA I AND II SINGLE ISSUER 6.00% 15/08/2034	56,561	0.00
12,871,455	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2044	2,258,949	0.07	8,245,808	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	444,155	0.01
5,137,530	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36185SAK50)	345,312	0.01	750,000	GNMA I AND II SINGLE ISSUER 6.00% 15/10/2033	6,010	0.00
526,119	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182R5H39)	44,916	0.00	309,095	GNMA I AND II SINGLE ISSUER 6.50% 15/02/2032	1,837	0.00
6,447,281	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	1,180,398	0.04	919,010	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2032	4,012	0.00
2,879,799	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A6HP19)	594,088	0.02	116,188	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2036	792	0.00
906,406	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2041	79,380	0.00	312,876	GNMA I AND II SINGLE ISSUER 6.50% 15/10/2032	9,698	0.00
17,823,862	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182UN526)	3,572,279	0.12	9,410,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 4.00% 15/06/2045	1,769,932	0.06
3,799,073	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182YU986)	479,163	0.02	5,500,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.00% 15/08/2032	56,802	0.00
400,616	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	78,575	0.00	1,016,420	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.50% 15/11/2032	10,651	0.00
4,707,498	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6U74)	1,397,601	0.05	4,300,000	GNMA REMICS PASSTHRU SECS 3.00% 20/04/2041	409,345	0.01
10,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	1,094,811	0.04	5,400,000	GNMA REMICS PASSTHRU SECS 4.50% 01/09/2039	1,103,328	0.04
505,801	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	123,623	0.00	33,480,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/10/2049	2,088,725	0.07
315,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A3V982)	27,574	0.00	3,100,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.00% 01/01/2051	2,649,702	0.09
407,518	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A6YA56)	87,338	0.00	3,350,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.50% 01/01/2051	2,898,574	0.09
379,373	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044 USD (ISIN US36182WBS17)	23,442	0.00	2,573,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2050	268,352	0.01
4,519,822	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044 USD (ISIN US36183CA552)	297,930	0.01	48,748,280	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFF75)	3,679,005	0.12
216,403	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2040	62,991	0.00	105,064,505	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFH32)	4,029,051	0.13
58,722	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2044	10,375	0.00	19,131,160	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/12/2049	1,562,337	0.05
1,687,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	257,351	0.01	1,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2035	49,308	0.00
30	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2036	4	0.00	1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/03/2035	65,685	0.00
5,886,770	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2041	352,600	0.01	1,780,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2041	176,138	0.01
34,416,749	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	966,725	0.03	4,920,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	690,098	0.02
4,784,203	GNMA I AND II SINGLE ISSUER 4.50% 15/06/2040	286,750	0.01	11,060,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/11/2044	1,455,672	0.05
82,096	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2034	12,396	0.00	1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/12/2034	44,595	0.00
6,581,138	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2039	328,205	0.01	4,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 20/04/2034	156,822	0.01
5,262,066	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US36206C6H78)	280,694	0.01	2,471,432	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/01/2033	26,351	0.00
10,904,318	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2039	441,035	0.01	2,531,043	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36200MQ559)	68,284	0.00
1,675,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	57,605	0.00				
1,240,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	139,529	0.00				
33,382	GNMA I AND II SINGLE ISSUER 4.50% 15/12/2039	1,687	0.00				
1,315,560	GNMA I AND II SINGLE ISSUER 5.00% 15/09/2033	63,454	0.00				
1,743,588	GNMA I AND II SINGLE ISSUER 5.50% 15/01/2034	40,270	0.00				

Die beigelegten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
561,329	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36290RUG63)	4,930	0.00	2,335,000	JP MORGAN MORTGAGE TRUST 2014-1 VAR 25/01/2044	1,309,558	0.04
1,001,228	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/09/2033	4,273	0.00	2,441,000	JP MORGAN MORTGAGE TRUST 2017 - 5 VAR 26/10/2048	1,714,001	0.06
1,056,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/11/2032	13,726	0.00	3,601,000	JP MORGAN MORTGAGE TRUST 2017 1 VAR 25/01/2047	2,004,652	0.06
23,565,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/01/2050	1,586,389	0.05	4,800,000	JP MORGAN MORTGAGE TRUST 2017 2 VAR 25/05/2047	3,006,296	0.10
16,725,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2049	1,002,137	0.03	3,300,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048	2,984,121	0.10
3,147,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/08/2049	439,043	0.01	3,000,000	JPMBB COMMERCIAL MTGE SECURITIES TRUST 2018 C8 4.421% 15/06/2051	2,907,236	0.09
5,800,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.10% 16/10/2048	699,869	0.02	4,800,000	LA HIPOTECARIA PANAMANIAN MORTGAGE TRUST 2007-1 VAR 23/12/2036	649,307	0.02
3,130,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	570,936	0.02	1,500,000	LAKE SHORE MM CLO III LLC VAR 15/10/2029 USD (ISIN US510757AC17)	1,230,612	0.04
43,134,880	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2049	1,577,835	0.05	2,000,000	MADISON PARK FDG LTD FRN 27/01/2026	1,608,868	0.05
28,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/12/2049	1,679,217	0.05	11,089,000	MILL CITY MORTAGGE VAR 25/01/2061	9,742,487	0.32
2,962,389	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176HEP55)	91,636	0.00	4,000,000	MILL CITY MORTAGGE VAR 25/06/2056	3,543,903	0.11
959,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/09/2041	59,083	0.00	3,000,000	MILL CITY MORTAGGE VAR 25/08/2058	2,547,352	0.08
265,928	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/10/2041	63,278	0.00	2,440,000	MORGAN STANLEY ABS CAPITAL I INC TRUST 2006 WMC2 VAR 15/03/2045	2,014,599	0.07
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	1,150,753	0.04	1,150,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2017-C33 3.356% 15/05/2050	802,328	0.03
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	1,353,829	0.04	6,450,000	MORGAN STANLEY CAP I TRUST 2014-150E 4.012% 09/09/2032	5,592,086	0.18
2,900,841	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/06/2041	358,986	0.01	3,655,000	MORGAN STANLEY CAPITAL I TRUST 2016-UBS9 3.00% 15/03/2049	2,463,864	0.08
1,962,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	213,064	0.01	5,450,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	4,881,404	0.16
760,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/12/2041	94,574	0.00	3,480,000	MORGAN STANLEY MORTGAGE LOAN TRUST 2006-16AX VAR 15/02/2048	2,989,466	0.10
6,015,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	2,032,522	0.07	2,225,000	MTRO COMMERCIAL MORTGAGE TRUST 2019 FRN 15/12/2033	1,734,423	0.06
3,200,000	HARDEES FDG LLC 4.959% 20/06/2048	2,741,626	0.09	2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,048,463	0.07
1,500,000	HERTZ FLEET LEASE FDG LP 5.55% 10/05/2032	1,236,611	0.04	3,250,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	2,656,891	0.09
5,000,000	HOA FDG LLC/HOA HLDGS LLC AND ITS SUBSIDIARIES 4.846% 20/08/2044	3,381,039	0.11	3,000,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2017-3 FRN 25/01/2048	2,124,592	0.07
1,300,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034	1,063,237	0.03	3,040,000	OAKTOWN RE II LTD FRN 25/07/2028 USD (ISIN US67400CAB46)	2,473,210	0.08
1,100,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAJ25)	902,309	0.03	2,100,000	OAKTOWN RE LTD FRN 25/10/2030 USD (ISIN US67401JAC62)	1,748,794	0.06
2,300,000	HOME RE LTD FRN 25/10/2030 USD (ISIN US43731WAD74)	1,941,042	0.06	2,500,000	OCTANE RECEIVABLES TRUST 5.45% 20/03/2028	2,062,961	0.07
970,000	HOME RE 2020 LTD FRN 25/10/2030	816,258	0.03	4,000,000	PALISADES CENTER TR 2016 - PLSD 2.713% 13/04/2033	2,811,491	0.09
6,203,000	ICON BRAND HOLDINGS LLC 4.229% 25/01/2043	824,078	0.03	2,100,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026 USD (ISIN US69700EAG26)	1,665,943	0.05
3,500,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 4.549% 05/07/2023	2,985,365	0.10	1,000,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026 USD (ISIN US69700HAG56)	772,717	0.02
505,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2011-C3 VAR 15/01/2049	459,193	0.01	2,500,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026 USD (ISIN US69700JAA43)	2,005,041	0.06
3,800,000	JP MORGAN MORTGAGE TRUST VAR 25/11/2048	2,709,315	0.09	3,815,000	PALMER SQUARE LOAN FUNDING 2018-1 LTD FRN 15/04/2026	3,021,790	0.10
16,520,000	JP MORGAN MORTGAGE TRUST 2007-A3 VAR 25/04/2049	3,321,449	0.11	10,795,000	PMT LOAN TRUST VAR 25/09/2043	2,065,706	0.07
				3,590,000	PROGRESS RESIDENTIAL TRUST 5.368% 17/10/2035	3,009,478	0.10
				500,000	PROGRESS RESIDENTIAL 2017 SFRI TRUST 3.565% 17/08/2034	414,051	0.01

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
2,040,000	RADNOR RE LTD FRN 25/10/2030 USD (ISIN US75049UAC27)	1,700,340	0.05	7,000,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/08/2055	6,060,063	0.20
700,000	RADNOR RE LTD FRN 25/10/2030 USD (ISIN US75049UAE82)	581,659	0.02	4,601,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2057	4,018,800	0.13
3,000,000	ROSY BLUE CARAT 6.25% 15/12/2025	2,329,288	0.08	1,575,000	TOWD POINT MORTGAGE TRUST 2017-5 FRN 25/02/2057 USD (ISIN US89169EAG44)	1,224,407	0.04
2,914,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.41% 20/12/2023	322,570	0.01	1,260,000	TRICON AMERN HOMES 2017-SFR1 TRUST 3.544% 17/07/2038	1,079,998	0.03
2,000,000	SCF EQUIPMENT TRUST 2016-1 LLC 4.21% 20/04/2027	1,650,596	0.05	2,000,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.216% 17/01/2036	1,699,900	0.05
15,320,000	SEQUOIA MORTGAGE TRUST 2013 6 VAR 25/05/2043	3,931,353	0.13	3,200,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.882% 17/07/2038	2,816,932	0.09
6,200,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048 USD (ISIN US81746WCE66)	5,434,059	0.18	1,700,000	UBS BARCLAYS COMMERCIAL MORTGAGE TRUST 2012 C2 VAR 10/04/2046	1,385,820	0.04
695,000	SEQUOIA MORTGAGE TRUST VAR 25/09/2042	244,720	0.01	60,000,000	UBS COMMERCIAL MTGE TRUST VAR 15/03/2051	1,241,152	0.04
4,779,000	SEQUOIA MORTGAGE TRUST VAR 25/10/2044	2,719,790	0.09	1,000,000	UNITED AUTO CREDIT SECURITIZATION 5.26% 10/05/2023	827,143	0.03
140,000	SEQUOIA MORTGAGE TRUST VAR 25/11/2042	55,895	0.00	3,000,000	UNITED AUTO CREDIT SECURITIZATION 6.82% 10/06/2025	2,478,722	0.08
120,000	SEQUOIA MORTGAGE TRUST VAR 25/12/2042	48,859	0.00	1,590,000	VEROS AUTO RECEIVABLES TRUST 2018 1 4.65% 15/02/2024	1,300,957	0.04
4,711,000	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043	2,140,848	0.07	270,000	VERUS SECURITIZATION TRUST 2020 1 6.00% 25/04/2060	224,589	0.01
5,152,000	SEQUOIA MORTGAGE TRUST 2017-1 VAR 25/10/2048	4,423,542	0.14	200,000	VERUS SECURITIZATION TRUST 5.75% 25/04/2060	170,785	0.01
3,000,000	SOUND POINT CLO LTD FRN 26/10/2031	2,259,475	0.07	4,251,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 VAR 15/12/2059	3,912,933	0.13
6,000,000	SUTHERLAND COMMERCIAL MORTGAGE LOANS VAR 25/05/2039	1,814,646	0.06	4,100,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 3.374% 15/12/2059	3,720,330	0.12
750,000	TIDEWATER AUTO RECEIVABLES TRUST 5.48% 15/10/2026	628,185	0.02	7,250,000	WESTGATE RESORTS LTD 4.10% 20/12/2031	2,294,534	0.07
9,150,000	TOWD POINT MORTGAGE TRUST VAR 25/01/2058 USD (ISIN US89176EAB65)	8,055,080	0.26	3,130,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 4.90% 15/12/2023	2,681,294	0.09
7,500,000	TOWD POINT MORTGAGE TRUST VAR 25/01/2058 USD (ISIN US89176EAE05)	6,402,940	0.21	1,600,000	WINWATER MORTGAGE LOAN TRUST VAR 20/02/2045	1,000,695	0.03
15,800,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	14,153,623	0.46	2,869,000	WINWATER MORTGAGE LOAN TRUST 2015-3 VAR 20/06/2044	1,564,704	0.05
7,200,000	TOWD POINT MORTGAGE TRUST VAR 25/04/2057	6,382,846	0.21		<i>Investmentbanking und Maklerdienste</i>	8,208,955	0.27
7,000,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058 USD (ISIN US89175MAF05)	5,896,775	0.19	3,500,000	ALLEGANY PARK CLO LTD VAR 20/01/2033 USD (ISIN US01714PAA75)	2,874,463	0.10
2,250,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058 USD (ISIN US89175MAG87)	1,773,059	0.06	1,500,000	ALLEGANY PARK CLO LTD VAR 20/01/2033 USD (ISIN US017154AJ49)	1,229,592	0.04
10,250,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057 USD (ISIN US89173UAE73)	8,878,471	0.29	750,000	BCC FUNDING CORP 6.00% 21/04/2025	623,077	0.02
6,000,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056 USD (ISIN US89172UAE82)	5,301,134	0.17	2,000,000	COMM 2012 CCRE4 MTG TR 3.251% 15/10/2045	1,651,747	0.05
7,075,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	6,001,833	0.19	1,250,000	MOSAIC SOLAR LOANS 2017 20LLC 5.42% 20/08/2046	1,024,421	0.03
9,570,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057 USD (ISIN US89169DAD30)	8,513,898	0.28	1,000,000	OAKTOWN RE LTD FRN 25/07/2028	805,655	0.03
13,000,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056	11,414,075	0.37		<i>Lebensversicherung</i>	2,056,943	0.07
8,561,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173CAF41)	7,154,618	0.23	1,820,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/10/2030 USD (ISIN US89600MAD02)	1,503,132	0.05
8,174,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAE07)	7,249,601	0.23	670,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/10/2030 USD (ISIN US89600MAE84)	553,811	0.02
10,000,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057 USD (ISIN US89175JAD28)	8,670,670	0.28		<i>Mortgage Real Estate Investment Trusts</i>	1,318,108	0.04
8,803,500	TOWD POINT MORTGAGE TRUST VAR 25/11/2060	7,272,475	0.24	3,650,000	GRANITE POINT MORTGAGE TRUST INC 3.97% 15/04/2029	1,318,108	0.04
1,700,000	TOWD POINT MORTGAGE TRUST 2015-2 VAR 25/10/2053	1,459,102	0.05		<i>Technologie-Hardware und Geräte</i>	2,052,554	0.07
15,000,000	TOWD POINT MORTGAGE TRUST 2015-4 VAR 25/04/2057	13,515,577	0.44	2,500,000	AVID TECHNOLOGY 5.13% 18/02/2025	2,052,554	0.07
16,000,000	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/03/2054 USD (ISIN US89172HAE71)	14,435,652	0.47				
4,000,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2056	3,598,498	0.12				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Sonstige übertragbare Wertpapiere	264,712	0.01
Aktien	97,360	0.00
Allgemeine Industrie	97,360	0.00
3,970,830 ASCENT CLASS A	97,360	0.00
Anleihen	167,345	0.01
Industriemetalle und Bergbau	3	0.00
4,250,000 ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	3	0.00
Investmentbanking und Maklerdienste	167,342	0.01
305,000 EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13)	123,456	0.01
135,000 EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95)	43,600	0.00
3,500,000 RESILIENCE RE LTD 0% 06/04/2021	286	0.00
Durch Immobilien und Anlagen gesicherte Wertpapiere	7	0.00
Finanzdienstleistungen und Kreditwirtschaft	7	0.00
50,000,000 BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	7	0.00
Geldmarktinstrumente	163,448,601	5.28
Anleihen	163,448,601	5.28
Behörden	163,448,601	5.28
150,000,000 USA T-BILLS 0% 26/01/2021	122,586,447	3.96
50,000,000 USA T-BILLS 0% 28/01/2021	40,862,154	1.32
Derivative Instrumente	201,931	0.01
Optionen	201,931	0.01
Außerbörslicher Handel	201,931	0.01
503,703 DESARROLL.HOMEX S.A.B. DE C.V. - 12,500,000.00 - 23.10.22 CALL	2	0.00
503,703 DESARROLL.HOMEX S.A.B. DE C.V. - 15,000,000.00 - 23.10.22 CALL	2	0.00
15,060,000 EUR(P)/USD(C)OTC - 1.11 - 04.06.21 PUT	8,489	0.00
30,450,000 EUR(P)/USD(C)OTC - 1.15 - 17.05.21 PUT	44,299	0.00
30,350,000 EUR(P)/USD(C)OTC - 1.208 - 29.01.21 PUT	87,459	0.01
28,260,000 USD(P)/EUR(C)OTC - 1.11 - 08.03.21 PUT	505	0.00
35,830,000 USD(P)/JPY(C)OTC - 101.10 - 03.02.21 PUT	61,175	0.00
Negative Positionen	-1,766,741	-0.06
Derivative Instrumente	-1,766,741	-0.06
Optionen	-1,766,741	-0.06
Außerbörslicher Handel	-1,766,741	-0.06
-15,060,000 EUR(C)/USD(P)OTC - 1.172 - 04.06.21 CALL	-729,931	-0.03
-30,450,000 EUR(C)/USD(P)OTC - 1.2397 - 17.05.21 CALL	-352,415	-0.01
-30,350,000 EUR(C)/USD(P)OTC - 1.2455 - 29.01.21 CALL	-71,903	0.00
-28,260,000 USD(C)/EUR(P)OTC - 1.198 - 08.03.21 CALL	-607,820	-0.02
-35,830,000 USD(C)/JPY(P)OTC - 107.94 - 03.02.21 CALL	-4,672	0.00
Gesamtwertpapierbestand	2,992,850,497	96.77

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	2,220,126,744	101.23			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	2,015,785,704	91.91			
Aktien	26,767,402	1.22			
<i>Banken</i>	26,767,402	1.22			
5,834 BANK OF AMERICA CORP PREFERRED	7,245,785	0.33			
15,736 WELLS FARGO COMPANY PREFERRED	19,521,617	0.89			
Anleihen	975,962,528	44.50			
<i>Abfall- und Entsorgungsdienste</i>	2,027,484	0.09			
1,545,000 COVANTA HOLDING CORP 5.00% 01/09/2030	1,352,991	0.06			
782,000 COVANTA HOLDING CORP 6.00% 01/01/2027	674,493	0.03			
<i>Allgemeine Industrie</i>	6,917,237	0.32			
1 AMBAC LSNI LLC FRN 144A 12/02/2023	1	0.00			
975,000 ANGI HOMESERVICES INC 3.875% 144A 15/08/2028	803,850	0.04			
500,000 FARMERS EXCHANGE CAPITAL II VAR 144A 01/11/2053	522,954	0.02			
350,000 GENERAL ELECTRIC CO FRN 15/08/2036	210,037	0.01			
1,700,000 GENERAL ELECTRIC CO 4.25% 01/05/2040	1,641,492	0.07			
1,920,000 GENERAL ELECTRIC CO 4.35% 01/05/2050	1,903,790	0.10			
100,000 GENERAL ELECTRIC CO 4.50% 11/03/2044	100,063	0.00			
2,000,000 GREIF INC 6.50% 144A 01/03/2027	1,735,050	0.08			
<i>Alternative Energie</i>	2,449,915	0.11			
905,000 ADANI ELECTRICITY MUMBAI LTD 3.949% 144A 12/02/2030	788,387	0.04			
1,009,000 ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039	819,277	0.03			
125,000 ALTA WIND HOLDINGS 7.00% 144A 30/06/2035	56,726	0.00			
500,000 PATTERN ENERGY GROUP 4.50% 144A 15/08/2028	433,223	0.02			
375,000 TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.00% 15/03/2028	352,302	0.02			
<i>Automobilbau und -teile</i>	8,843,237	0.40			
5,285,000 GENERAL MOTORS CO. 5.15% 01/04/2038	5,184,963	0.23			
365,000 GENERAL MOTORS CO. 5.40% 01/04/2048	375,960	0.02			
948,000 GENERAL MOTORS CO. 6.60% 01/04/2036	1,054,960	0.05			
1,215,000 LEAR CORP 3.50% 30/05/2030	1,092,006	0.05			
990,000 VOLKSWAGEN GROUP OF AMERICA FINANCE 3.75% 144A 13/05/2030	936,388	0.04			
200,000 VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% 144A 13/11/2028	198,960	0.01			
<i>Banken</i>	137,584,246	6.27			
1,855,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% 144A 21/09/2029	1,634,532	0.07			
4,557,000 AIB GROUP PLC VAR 10/04/2025	4,068,209	0.19			
425,000 AVOLON HOLDINGS FUNDING LTD 3.625% 144A 01/05/2022	355,533	0.02			
383,000 AVOLON HOLDINGS FUNDING LTD 3.95% 144A 01/07/2024	330,772	0.02			
3,438,000 BANCO SANTANDER CHILE 2.70% 144A 10/01/2025	2,981,033	0.14			
			1,350,000 BANCO SANTANDER MEXICO SA 5.375% 144A 17/04/2025	1,268,408	0.06
			1,200,000 BANCO SANTANDER SA 2.749% 03/12/2030	1,012,500	0.05
			19,288,000 BANK OF AMERICA CORP VAR 22/10/2030	17,277,305	0.78
			980,000 BANK OF AMERICA CORP 3.248% 21/10/2027	897,422	0.04
			4,400,000 BARCLAYS PLC VAR PERPETUAL USD	3,866,196	0.18
			995,000 BARCLAYS PLC VAR PERPETUAL	910,182	0.04
			3,375,000 BNP PARIBAS SA VAR 144A PERPETUAL USD (ISIN US05565AHN63)	3,018,757	0.14
			2,105,000 BNP PARIBAS SA VAR 144A PERPETUAL USD (ISIN US05565ALQ49)	1,732,292	0.08
			425,000 BNP PARIBAS SA VAR 144A 01/03/2033	397,903	0.02
			1,320,000 BPCE SA 4.875% 144A 01/04/2026	1,275,585	0.06
			200,000 BPCE SA 5.15% 144A 21/07/2024	186,310	0.01
			3,207,000 CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MK42)	2,697,911	0.12
			1,008,000 CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MU24)	847,658	0.04
			15,000,000 CITIGROUP INC USA VAR 05/11/2030	13,510,972	0.61
			290,000 CITIGROUP INC USA VAR 23/01/2031	254,450	0.01
			3,106,000 CREDIT SUISSE GRP AG VAR PERPETUAL	2,687,830	0.12
			6,216,000 CREDIT SUISSE GRP AG VAR 144A PERPETUAL	5,296,161	0.24
			940,000 CREDIT SUISSE GRP AG VAR 144A PERPETUAL USD (ISIN US225401AR98)	815,274	0.04
			5,469,000 DANSKE BANK AS VAR PERPETUAL	4,739,264	0.22
			5,000,000 DANSKE BANK AS 1.226% 144A 22/06/2024	4,147,481	0.19
			685,000 DANSKE BANK AS 3.875% 144A 12/09/2023	603,654	0.03
			1,000,000 DANSKE BANK AS 5.375% 144A 12/01/2024	922,954	0.04
			1,170,000 HSBC BANK PLC LONDON 7.65% 01/05/2025	1,183,330	0.05
			675,000 HSBC HOLDINGS PLC FRN 18/05/2024	555,596	0.03
			540,000 HSBC HOLDINGS PLC VAR 13/03/2028	503,859	0.02
			400,000 ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AR44)	356,562	0.02
			250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125)	204,896	0.01
			250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127856016)	204,395	0.01
			450,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021 USD (ISIN XS1761694949)	368,757	0.02
			300,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/03/2021	245,838	0.01
			1,260,000 INTESA SANPAOLO SPA VAR PERPETUAL USD	1,169,502	0.05
			3,379,000 INTESA SANPAOLO SPA 4.70% 23/09/2049	3,459,916	0.16
			600,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	559,441	0.03
			6,745,000 JPMORGAN CHASE & CO VAR PERPETUAL	5,694,786	0.26
			5,136,000 JPMORGAN CHASE & CO VAR PERPETUAL USD (ISIN US48128BAF85)	4,423,873	0.20
			335,000 JPMORGAN CHASE & CO VAR 01/05/2028	313,055	0.01
			13,000,000 JPMORGAN CHASE & CO VAR 15/10/2030	11,568,518	0.52
			120,000 JPMORGAN CHASE & CO 2.95% 01/10/2026	108,984	0.00
			725,000 JPMORGAN CHASE & CO 3.20% 15/06/2026	663,572	0.03
			350,000 LLOYDS BANKING GRP PLC VAR 07/11/2023	298,688	0.01
			4,400,000 LLOYDS BANKING GRP PLC 4.65% 24/03/2026	4,147,806	0.19

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
455,000	NATIONWIDE BUILDING SOCIETY VAR 144A 18/10/2032	407,583	0.02	1,000,000	PENSKE AUTOMOTIVE GROUP 3.50% 01/09/2025	832,839	0.04
3,105,000	NATWEST GROUP PLC VAR PERPETUAL	2,639,028	0.12	3,005,000	QVC 4.375% 01/09/2028	2,550,351	0.12
200,000	SOCIETE GENERALE SA FRANCE VAR 144A PERPETUAL USD (ISIN US83367TBV08)	176,877	0.01		<i>Elektrizität</i>	25,623,296	1.17
2,390,000	SOCIETE GENERALE SA FRANCE VAR 144A PERPETUAL USD (ISIN US83368JG49)	2,009,002	0.09	3,880,000	AES CORP 2.45% 144A 15/01/2031	3,213,213	0.15
2,125,000	SOCIETE GENERALE SA FRANCE VAR 144A PERPETUAL USD (ISIN US83370RAA68)	1,844,011	0.08	1,215,000	AES CORP 3.95% 144A 15/07/2030	1,124,408	0.05
3,550,000	SUMITOMO MITSUI FINANCIAL CORP INC 3.202% 17/09/2029	3,174,212	0.14	3,355,000	AMERICAN ELECTRIC POWER INC 4.30% 01/12/2028	3,284,037	0.15
1,073,000	TRUIST BANK GLOBAL 2.25% 11/03/2030	920,629	0.04	1,144,000	DOMINION ENERGY INC VAR 15/08/2024	1,010,456	0.05
4,617,000	TRUIST FINANCIAL CORPORATION VAR PERPETUAL	4,314,634	0.20	1,472,000	ENEL SPA VAR 24/09/2073	1,407,865	0.06
650,000	TURKIYE GARANIT BANKSAI VAR 144A 24/05/2027	525,296	0.02	3,030,000	NEXTERA ENERGY CAPITAL HOLDING PLC 3.55% 01/05/2027	2,825,771	0.13
655,000	UNICREDIT SPA VAR 144A 19/06/2032	602,741	0.03	4,255,000	NRG ENERGY INC 2.45% 144A 02/12/2027	3,656,125	0.17
7,915,000	UNICREDIT SPA 2.569% 144A 22/09/2026	6,591,208	0.30	647,000	NRG ENERGY INC 5.75% 15/01/2028	579,357	0.03
630,000	WELLS FARGO & CO 4.15% 24/01/2029	611,103	0.03	2,775,000	SOUTHERN COPPER CORP 3.90% 01/04/2045	2,639,646	0.12
	<i>Bauwirtschaft und Baustoffe</i>	12,359,142	0.56	580,000	VISTRA OPERATIONS COMPANY LLC 3.55% 144A 15/07/2024	513,403	0.02
2,213,000	BEACON ESCROW CORP 4.875% 01/11/2025	1,855,046	0.08	5,955,000	VISTRA OPERATIONS COMPANY LLC 3.70% 144A 30/01/2027	5,369,015	0.24
2,213,000	CARRIER GLOBAL CORPORATION 2.70% 15/02/2031	1,945,588	0.09		<i>Elektronische und elektrische Geräte</i>	900,943	0.04
7,011,000	CARRIER GLOBAL CORPORATION 2.722% 15/02/2030	6,130,579	0.27	385,000	KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027	375,431	0.02
1,095,000	OWENS CORNING INC 4.20% 01/12/2024	996,324	0.05	620,000	SENSATA TECH INC 3.75% 144A 15/02/2031	525,512	0.02
1,635,000	STANDARD INDUSTRIES INC 4.375% 144A 15/07/2030	1,431,605	0.07		<i>Finanzdienstleistungen und Kreditwirtschaft</i>	21,738,158	0.99
	<i>Behörden</i>	166,669,181	7.61	3,845,000	AFRICA FINANCE CORPORATION 4.375% 144A 17/04/2026	3,452,470	0.16
3,500,000	MEXICO 4.60% 10/02/2048	3,365,698	0.15	395,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029	235,167	0.01
600,000	NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY WATER AND SEWER SYSTE 5.882% 15/06/2044	790,276	0.04	1,090,000	CAPITAL ONE FINANCIAL CORP 3.30% 30/10/2024	980,185	0.04
500,000	NEW YORK CITY 5.968% 01/03/2036	594,508	0.03	1,000,000	CAPITAL ONE FINANCIAL CORP 3.75% 09/03/2027	937,698	0.04
3,145,000	PANAMA 2.252% 29/09/2032	2,655,469	0.12	2,000,000	CAPITAL ONE FINANCIAL CORP 3.75% 24/04/2024	1,791,541	0.08
11,228,000	PHILIPPINES 2.457% 05/05/2030	9,899,507	0.45	2,750,000	CAPITAL ONE FINANCIAL CORP 4.25% 30/04/2025	2,570,870	0.12
1,789,000	PHILIPPINES 2.95% 05/05/2045	1,545,539	0.07	5,672,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2050 USD (ISIN US3140X7KG35)	4,201,632	0.19
1,506,000	PHILIPPINES 5.00% 13/01/2037	1,629,048	0.07	2,500,000	GE CAPITAL FUNDING LLC 4.40% 144A 15/05/2030	2,408,586	0.11
650,000	SAUDI ARABIA 3.625% 144A 04/03/2028	597,296	0.03	2,625,000	SBA TOWER TRUST 3.869% 144A 15/10/2049	2,267,718	0.10
119,000,000	USA T-BONDS 0.125% 31/10/2022	97,269,378	4.45	2,140,000	VISA INC 2.05% 15/04/2030	1,871,440	0.09
7,758,800	USA T-BONDSI 0.25% 15/02/2050	7,655,612	0.35	1,250,000	VITALITY RE X LTD VAR 10/01/2023 USD (ISIN KY92850FAA20)	1,020,851	0.05
3,138,000	USA T-BONDSI 1.00% 15/02/2048	3,770,866	0.17		<i>Freizeitartikel</i>	2,659,737	0.12
30,973,000	USA T-BONDSI 1.00% 15/02/2049	36,895,984	1.68	2,860,000	CCO HLDGS LLC/CAP CORP 4.75% 144A 01/03/2030	2,524,621	0.11
	<i>Chemikalien</i>	2,971,073	0.14	160,000	CCO HOLDINGS LLC 5.75% 15/02/2026	135,116	0.01
1,020,000	INGEVITY CORP 3.875% 144A 01/11/2028	839,475	0.04		<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	10,766,806	0.49
222,000	NOVA CHEMICALS CORP 4.875% 144A 01/06/2024	189,664	0.01	985,000	BOSTON GAS CO 3.001% 144A 01/08/2029	889,080	0.04
1,149,000	NOVA CHEMICALS CORP 5.25% 144A 01/06/2027	1,003,867	0.05	860,000	BOSTON GAS CO 3.15% 144A 01/08/2027	778,530	0.04
310,000	OCI N V 4.625% 144A 15/10/2025	264,139	0.01	635,000	BROOKLYN UNION GAS CO 3.865% 144A 04/03/2029	599,647	0.03
793,000	OCI N V 5.25% 144A 01/11/2024	673,928	0.03	6,530,000	ESSENTIAL UTILITIES INC 3.566% 01/05/2029	6,160,577	0.27
	<i>Einzelhändler</i>	9,285,796	0.42	120,000	KIOWA POWER PARTNERS LLC 5.737% 144A 30/03/2021	4,063	0.00
1,610,000	AUTONATION INC 4.75% 01/06/2030	1,585,275	0.07	2,505,000	SEMPRA ENERGY 3.40% 01/02/2028	2,334,909	0.11
4,585,000	DOLLAR GENERAL CORP 3.50% 03/04/2030	4,317,331	0.19				

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
	<i>Geschäfte für Körperpflegeprodukte, Drogerien und Lebensmittelgeschäfte</i>	4,030,218	0.18				
250,000	CVS HEALTH CORP 5.298% 144A 22/01/2027	71,192	0.00	3,220,000	UDR INC REIT 3.20% 15/01/2030	2,928,620	0.14
1,013,000	CVS HEALTH CORP 5.773% 144A 10/01/2033	680,310	0.03	775,000	UDR INC REIT 3.50% 01/07/2027	708,030	0.03
1,850,000	CVS HEALTH CORP 6.036% 10/12/2028	903,798	0.04	1,731,000	UDR INC REIT 4.00% 01/10/2025	1,606,800	0.07
1,500,000	CVS HEALTH CORP 8.353% 144A 10/07/2031	1,113,717	0.05	1,900,000	UDR INC REIT 4.40% 26/01/2029	1,851,986	0.08
1,435,000	EDGEWELL PERSONAL CARE CO 5.50% 144A 01/06/2028	1,261,201	0.06	2,392,000	UNITI GROUP INC 7.875% 144A 15/02/2025	2,102,430	0.10
	<i>Gesundheitsdienstleister</i>	10,726,644	0.49		<i>Immobilienbezogene Dienstleistungen und Investitionen</i>	5,701,120	0.26
1,512,000	ANTHEM INC 3.65% 01/12/2027	1,425,609	0.07	2,500,000	AT SECURITIES BV VAR PERPETUAL	2,142,658	0.10
379,000	ANTHEM INC 4.101% 01/03/2028	366,929	0.02	2,125,000	SIMON PROPERTY GROUP LP 3.25% 13/09/2049	1,782,965	0.08
640,000	CENTENE CORP 4.25% 15/12/2027	557,528	0.03	1,945,000	SIMON PROPERTY GROUP LP 3.80% 15/07/2050	1,775,497	0.08
1,285,000	CENTENE CORP 4.625% 15/12/2029	1,166,335	0.05		<i>Industrial Kundenbetreuung</i>	14,710,094	0.67
315,000	CIGNA CORPORATION 4.125% 15/11/2025	296,631	0.01	1,965,000	ADANI TRANSMISSION LTD 4.25% 144A 21/05/2036	1,649,920	0.08
4,136,000	HCA INC 3.50% 01/09/2030	3,581,289	0.15	4,180,000	ALLIANCE DATA SYSTEMS CORP 7.00% 144A 15/01/2026	3,616,996	0.16
1,400,000	HUMANA INC 3.95% 15/03/2027	1,318,715	0.06	1,377,000	COSTAR GROUP INC 2.80% 144A 15/07/2030	1,174,392	0.05
715,000	LIFEPOINT HEALTH INC 6.75% 144A 15/04/2025	628,654	0.03	3,315,000	GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027	2,747,639	0.13
450,000	MOLINA HEALTHCARE INC 4.375% 144A 15/06/2028	387,451	0.02	6,000,000	SYNCHRONY FINANCIAL 4.50% 23/07/2025	5,521,147	0.25
1,150,000	TENET HEALTHCARE CORP 5.125% 144A 01/11/2027	997,503	0.05		<i>Industriewerte</i>	1,167,484	0.05
	<i>Getränke</i>	24,611,853	1.12	1,338,000	ALLIED UNIVERSAL HOLD CO 6.625% 15/07/2026	1,167,484	0.05
6,500,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.75% 23/01/2029	6,552,646	0.30		<i>Industrie/Materialien</i>	5,138,695	0.23
11,771,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	13,669,483	0.62	1,030,000	CLEARWATER PAPER CORP 4.75% 144A 15/08/2028	875,123	0.04
3,954,000	BACARDI LTD 5.30% 144A 15/05/2048	4,389,724	0.20	2,616,000	INTERNATIONAL PAPER CO 7.30% 15/11/2039	3,427,601	0.15
	<i>Haushaltswaren und Heimwerker</i>	1,033,993	0.05	909,000	INVRSIONES CMPC NOTES SA 3.85% 144A 13/01/2030	835,971	0.04
1,116,000	MERITAGE HOMES CORP 6.00% 01/06/2025	1,033,993	0.05		<i>Industriemetalle und Bergbau</i>	9,573,235	0.44
	<i>Immobilienbezogene Anlagefonds</i>	38,516,320	1.76	1,250,000	COMMERCIAL METALS CO 6.50% 2017 4.875% 15/05/2023	1,079,870	0.05
645,000	ALEXANDRIA REAL ESTATE EQUITIES INC 1.875% 01/02/2033	526,675	0.02	5,911,000	FREEMPORT MCMORAN INC 5.45% 15/03/2043	6,028,297	0.28
5,000,000	ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/12/2029	4,473,704	0.21	1,936,000	NUCOR CORP 2.70% 01/06/2030	1,743,199	0.08
1,225,000	ALEXANDRIA REAL ESTATE EQUITIES INC 3.95% 15/01/2027	1,151,413	0.05	785,000	STEEL DYNAMICS INC 3.25% 15/01/2031	721,869	0.03
786,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.30% 15/01/2026	745,754	0.03		<i>Industrietransport</i>	13,261,977	0.60
5,885,000	DUKE REALTY LP 1.75% 01/07/2030	4,876,342	0.23	1,934,000	PENSKE TRUCK LEASING CO LP 3.35% 144A 01/11/2029	1,718,700	0.08
2,810,000	DUKE REALTY LP 3.75% 01/12/2024	2,543,365	0.12	1,085,000	PENSKE TRUCK LEASING CO LP 4.20% 144A 01/04/2027	1,022,696	0.05
750,000	ESSEX PORTFOLIO L.P 3.375% 15/04/2026	688,660	0.03	2,455,000	PLAINS ALL AMERICAN PIPELINE 4.90% 15/02/2045	2,158,686	0.10
3,025,000	ESSEX PORTFOLIO L.P 3.50% 01/04/2025	2,741,351	0.13	8,250,000	UNION PACIFIC CORP 3.375% 01/02/2035	7,747,402	0.34
2,105,000	HEALTHCARE REALTY TRUST 2.05% 15/03/2031	1,726,288	0.08	685,000	WESTINGHOUSE AIR BRAKE TECH CORP 3.45% 15/11/2026	614,493	0.03
1,530,000	HEALTHCARE REALTY TRUST 2.40% 15/03/2030	1,297,465	0.06		<i>Investmentbanking und Maklerdienste</i>	164,686,171	7.51
2,554,000	IRON MOUNTAIN INC 4.50% 144A 15/02/2031	2,183,763	0.10	250,000	ACORN RE LTD FRN 10/05/2022	205,396	0.01
2,155,000	LEXINGTON REALTY TRUST 2.70% 15/09/2030	1,837,655	0.08	1,626,000	ADANIREN KODSOPAR WARSON 4.625% REGS 15/10/2039	1,320,263	0.06
2,150,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,817,014	0.08	6,000,000	AERCAP IRELAND CAP LTD 4.45% 01/10/2025	5,488,341	0.25
3,080,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029	2,709,005	0.12	1,693,000	AIR CANADA 2017 1AA PTT 3.30% 144A 15/07/2031	1,207,202	0.06
				2,960,000	AIR LEASE CORP 3.125% 01/12/2030	2,517,820	0.11
				3,930,000	ALBEMARLE WOD PTY LTD 3.45% 15/11/2029	3,436,032	0.16

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
830,000	ALBERTSONS COS LLC SAFEW 4.875% 144A 15/02/2030	747,220	0.03	1,025,000	CONTINENTAL AIRLINES PASS THRU TRUST 7.707% 02/04/2021	30,476	0.00
24,550	ALTURAS RE LTD VAR 12/09/2023	42,336	0.00	2,300,000	CSC HOLDINGS LLC 4.625% 144A 01/12/2030	1,970,062	0.09
6,075	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063)	26,495	0.00	470,000	DCP MIDSTREAM OPERATING LP 5.375% 15/07/2025	422,675	0.02
1,000	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198)	4,013	0.00	650,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	548,108	0.02
496,000	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096024661)	287,899	0.01	685,000	DELL INTERNATIONAL LLC EMC CORP 4.90% 144A 01/10/2026	661,632	0.03
254,000	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096025809)	147,432	0.01	1,848,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	917,468	0.04
225,450	ALTURAS RE LTD 0% 30/09/2024	184,259	0.01	2,750,000	EASTON RE PTE LTD VAR 08/01/2027	2,255,762	0.10
2,000,000	ALTURAS RE LTD 0% 31/01/2021	1,817,825	0.08	3,000	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAA34)	9,170	0.00
1,335,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	1,172,101	0.05	15,460	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	49,197	0.00
824,000	ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	873,121	0.04	700,000	EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAG64)	643,390	0.03
320,000	ARAB PERTOLEUM INVST 4.125% 144A 18/09/2023	285,038	0.01	1,800,000	EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAH48)	1,653,549	0.08
2,180,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	1,930,435	0.09	1,580,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	1,595,728	0.07
600,000	BANQUE OUEST AFRICAINE D 5.00% 144A 27/07/2027	548,162	0.02	250,000	FLOODSMART RE LTD VAR 07/03/2025	204,191	0.01
1,360,000	BANQUE OUEST AFRICAINE D 5.50% 144A 06/05/2021	1,128,482	0.05	7,130,000	FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	6,318,839	0.29
1,215,000	BAYERS US FINANCE II LLC 4.25% 144A 15/12/2025	1,137,207	0.05	1,500,000	FOUR LAKES RE LTD VAR 05/01/2024	1,229,202	0.06
1,855,000	BMW US CAPITAL LLC 4.15% 144A 09/04/2030	1,835,185	0.08	1,500,000	FOUR LAKES RE LTD VAR 05/01/2027	1,227,964	0.06
485,000	BOC AVIATION LTD 3.50% 144A 10/10/2024	421,887	0.02	6,920,000	FRESENIUS MEDICAL CARE 2.375% 144A 16/02/2031	5,749,898	0.26
500,000	BONANZA RE LTD VAR 22/02/2028	409,669	0.02	300,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AH23)	246,059	0.01
1,000,000	BONANZA RE LTD VAR 23/12/2024	817,703	0.04	250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AJ88)	205,069	0.01
250,000	BOWLINE RE 2018 VAR 20/03/2023	208,073	0.01	400,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AK51)	328,144	0.01
1,135,000	BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 1B 8.375% 144A 15/11/2028	1,032,330	0.05	4,900,000	GENERAL ELECTRIC CAPITAL FUNDING LLC 4.55% 144A 15/05/2032	4,804,887	0.22
1,200,000	BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 4.25% 144A 15/11/2032	1,051,504	0.05	3,856,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	3,472,149	0.16
2,200,000	BRITISH AIRWAYS PASS THRU TRUST 3.30% 144A 15/12/2032	1,759,135	0.08	1,640,000	GOLDMAN SACHS GROUP INC. VAR 01/05/2029	1,588,208	0.07
954,000	BRITISH AIRWAYS PASS THRU TRUST 3.35% 144A 15/06/2029	706,625	0.03	480,000	GOLDMAN SACHS GROUP INC. VAR 23/04/2029	454,712	0.02
600,000	CAELUS RE VI LTD VAR 07/06/2027 USD (ISIN US12765MAA99)	499,497	0.02	2,044,000	GOLDMAN SACHS GROUP INC. VAR 29/09/2025	1,830,170	0.08
250,000	CAELUS RE VI LTD VAR 07/06/2027 USD (ISIN US12765MAB72)	208,594	0.01	5,689,000	GOLDMAN SACHS GROUP INC. 2.60% 07/02/2030	5,002,163	0.23
500,000	CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAB17)	381,574	0.02	3,136,000	GRAY ESCROW INC 7.00% 144A 15/05/2027	2,811,059	0.13
500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	320,788	0.01	6,195,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.10% 15/02/2030	5,536,185	0.25
250,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	137,663	0.01	1,350,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.75% 01/07/2027	1,254,384	0.06
1,656,000	CHARLES SCHWAB CORP VAR PERPETUAL USD (ISIN US808513BD67)	1,509,585	0.07	250,000	HERBIE RE LTD VAR 08/01/2030	207,419	0.01
5,575,000	CHARLES SCHWAB CORP VAR PERPETUAL USD (ISIN US808513BJ38)	4,789,429	0.22	1,517,000	HIGHWOODS REALTY LTD PARTNERSHIP 2.60% 01/02/2031	1,261,916	0.06
6,470,000	CNH CAPITAL LLC 1.875% 15/01/2026	5,556,622	0.25	1,275,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.625% 15/01/2023	1,085,899	0.05
3,362,000	CNH CAPITAL LLC 1.95% 02/07/2023	2,835,258	0.13	2,005,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	1,841,788	0.08
2,196,000	COMMSCOPE TECHNOLOGIES LLC 5.00% 144A 15/03/2027	1,775,771	0.08	212,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.20% 15/04/2029	197,920	0.01
				500,000	HYPATIA LTD VAR 07/06/2023 USD (ISIN US44914CAA45)	434,878	0.02

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
500,000	HYPATIA LTD VAR 07/06/2023 USD (ISIN US44914CAB28)	437,130	0.02	250,000	SANDERS RE LTD FRN 06/12/2021	204,027	0.01
3,300,000	HYUNDAI CAPITAL SERVICES 3.00% 144A 29/08/2022	2,793,949	0.13	405,000	SCRIPPS ESCROW II INC 3.875% 144A 15/01/2029	344,837	0.02
7,200,000	INGERSOLL RAND LUXEMBOURG FINANCE SA 3.80% 21/03/2029	6,915,072	0.32	300,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	105,259	0.00
1,800,000	JBA USA LUX FOOD COMPANY 5.50% 144A 15/01/2030	1,690,857	0.08	1,914	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	40,762	0.00
2,263,000	JETBLUE AIRWAYS CLASS 2.75% 15/05/2032	1,786,017	0.08	300,000	SECTOR RE V LTD 0% 01/03/2025 USD (ISIN US81369ADE91)	292,169	0.01
500,000	KENDALL RE LTD FRN 06/05/2021	410,792	0.02	450,000	SECTOR RE V LTD 0% 01/03/2025 USD (ISIN US81369ADF66)	438,253	0.02
750,000	KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAC24)	619,805	0.03	899,996	SECTOR RE V LTD 0% 01/03/2025 USD (ISIN US81369ADH23)	812,709	0.04
2,500,000	KILIMANJARO RE LTD FRN 06/05/2022	2,058,866	0.09	750,000	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACR14)	340,321	0.02
56,000	LIMESTONE RE LTD 0% 01/03/2023	79,820	0.00	125,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52)	256,228	0.01
760,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788026)	668,785	0.03	50,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADC36)	102,421	0.00
240,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	211,195	0.01	1,575,000	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADL35)	1,289,225	0.06
444,000	LIMESTONE RE LTD 0% 01/10/2024	382,365	0.02	500,000	SPECTRUM CAPITAL LTD FRN 08/06/2021	411,119	0.02
10,000	LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965)	10,479	0.00	420,000	SPRINT SPECTRUM CO LLC 3.36% 144A 20/09/2021	65,025	0.00
12,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567320)	160	0.00	285,000	SPRINT SPECTRUM CO LLC 5.152% 144A 20/03/2028	272,105	0.01
18,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759)	240	0.00	160,000	SUMMIT MATERIAL LLC FIN 5.25% 144A 15/01/2029	137,547	0.01
715,000	LOGAN MERGER SUB INC 5.50% 144A 01/09/2027	613,052	0.03	1,250,000	SUSSEX CAP UK PPC LTD VAR 08/01/2025	1,024,427	0.05
1,000,000	MATTERHORN RE LTD VAR 07/12/2021 USD (ISIN US577092AC36)	822,075	0.04	500,000	TAILWIND RE LTD VAR 08/07/2023 USD (ISIN US87403TAA43)	415,206	0.02
250,000	MATTERHORN RE LTD VAR 07/12/2021 USD (ISIN US577092AF66)	208,618	0.01	1,467,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0331455318)	1,235,323	0.06
1,400,000	MATTERHORN RE LTD VAR 07/12/2023	1,154,166	0.05	3,355,000	UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL	3,009,807	0.14
1,000,000	MATTERHORN RE LTD VAR 07/12/2024 USD (ISIN US577092AL35)	817,498	0.04	2,500,000	URSA RE II LTD VAR 07/12/2023	2,055,290	0.09
2,000,000	MATTERHORN RE LTD VAR 07/12/2024 USD (ISIN US577092AM18)	1,639,083	0.07	750,000	VITA CAPITAL III FRN 08/01/2021	584,621	0.03
1,250,000	MATTERHORN RE LTD VAR 08/01/2024	1,015,488	0.05		<i>Lebensmittelhersteller</i>	9,396,741	0.43
750,000	MATTERHORN RE LTD VAR 24/12/2023	629,245	0.03	6,325,000	KELLOGG CO 2.10% 01/06/2030	5,398,491	0.26
1,250,000	MATTERHORN RE LTD 0% 07/12/2021	948,623	0.04	795,000	PILGRIMS PRIDE CORP 5.875% 144A 30/09/2027	705,393	0.03
500,000	MATTERHORN RE LTD 0% 07/12/2022	408,524	0.02	650,000	SMITHIFIELD FOODS INC 2.65% 144A 03/10/2021	535,984	0.02
500,000	MORGAN STANLEY 3.625% 20/01/2027	469,033	0.02	2,655,000	SMITHIFIELD FOODS INC 3.00% 144A 15/10/2030	2,299,958	0.10
250,000	MYSTIC RE IV LTD VAR 10/01/2028	204,885	0.01	210,000	SMITHIFIELD FOODS INC 3.35% 144A 01/02/2022	174,524	0.01
450,000	NAKAMA RE LTD FRN 13/04/2023	366,992	0.02	289,000	SMITHIFIELD FOODS INC 5.20% 144A 01/04/2029	282,391	0.01
800,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030	684,585	0.03		<i>Lebensversicherung</i>	33,157,749	1.51
1,080,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.50% 144A 15/08/2028	936,194	0.04	7,448,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	7,366,249	0.33
230,000	NATIONSTAR MORTGAGE HOLDINGS INC 6.00% 144A 15/01/2027	200,166	0.01	2,425,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	2,165,505	0.10
1,915,000	NISSAN MOTOR ACCEPTANCE CORP 3.15% 144A 15/03/2021	1,571,785	0.07	600,000	LONG POINT RE III LTD VAR 01/06/2022	492,510	0.02
750,000	NORTHSHORE RE II LTD VAR 08/01/2027	613,890	0.03	2,095,000	NATIONWIDE FINANCIAL SERVICES INC 3.90% 144A 30/11/2049	1,920,592	0.09
1,540,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 6.25% 144A 15/06/2025	1,336,013	0.06	5,355,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	5,165,405	0.23
2,438,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	2,143,280	0.10	2,800,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.95% 144A 22/04/2044	2,571,753	0.12
7,712,000	PUGET ENERGY INC 4.10% 15/06/2030	7,172,277	0.33				
250,000	RESIDENTAL RE 19 LTD VAR 06/12/2023	205,938	0.01				
250,000	SANDERS RE II LTD VAR 07/06/2026	208,257	0.01				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
1,415,000	NEW YORK LIFE INSURANCE CO 3.75% 144A 15/05/2050	1,378,109	0.06	350,000	ENERGY TRANSFER PARTNERS LP 6.125% 15/12/2045	339,107	0.02
3,710,000	NEW YORK LIFE INSURANCE CO 4.45% 144A 04/04/2069	4,137,656	0.19	537,000	ENERGY TRANSFER PARTNERS LP 6.50% 01/02/2042	538,246	0.02
3,453,000	NIPPON LIFE INSURANCE COMPANY VAR 144A 23/01/2050	3,063,830	0.14	145,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	116,236	0.01
2,472,000	PRUDENTIAL FINANCIAL INC VAR 01/10/2050	2,137,349	0.10	3,289,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	2,166,485	0.10
555,000	PRUDENTIAL FINANCIAL INC 4.35% 25/02/2050	594,880	0.03	1,125,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	739,261	0.03
600,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 06/12/2024	492,460	0.02	863,000	HALLIBURTON CO 7.60% 144A 15/08/2096	842,687	0.04
250,000	RESIDENTIAL REINSURANCE 2018 LTD VAR 06/06/2025	201,412	0.01	1,560,000	HESS MIDSTREAM PART 5.125% 144A 15/06/2028	1,333,844	0.06
198,000	TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA 6.85% 144A 16/12/2039	253,936	0.01	2,694,000	KINDER MORGAN INC 5.05% 15/02/2046	2,698,293	0.12
250,000	VITALITY RE VI LTD VAR 08/01/2021 USD (ISIN US92848LAA44)	205,049	0.01	225,000	MARATHON PETROLEUM CORPORATION 5.125% 15/12/2026	219,355	0.01
750,000	VITALITY RE VI LTD VAR 08/01/2021 USD (ISIN US92848LAB27)	603,776	0.03	1,635,000	MEG ENEGRY CORP 7.125% 144A 01/02/2027	1,383,513	0.06
500,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	407,278	0.02	1,375,000	MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 144A 01/04/2029	1,178,732	0.05
	<i>Luft- und Raumfahrt und Verteidigung</i>	24,790,058	1.13	2,470,000	MPLX LP 4.25% 01/12/2027	2,373,162	0.11
8,883,000	BOEING CO 3.75% 01/02/2050	7,645,529	0.35	275,000	MPLX LP 4.50% 15/04/2038	257,851	0.01
4,060,000	BOEING CO 3.90% 01/05/2049	3,516,311	0.16	520,000	MPLX LP 4.875% 01/06/2025	491,062	0.02
4,815,000	BOEING CO 5.805% 01/05/2050	5,422,173	0.25	3,245,000	MPLX LP 5.50% 15/02/2049	3,495,440	0.16
3,475,000	RAYTHEON TECHNOLOGIES CORPORATION 3.20% 15/03/2024	3,066,594	0.14	900,000	NAKILAT INC 6.067% 144A 31/12/2033	947,569	0.04
5,270,000	RAYTHEON TECHNOLOGIES CORPORATION 4.125% 16/11/2028	5,139,451	0.23	310,000	NAKILAT INC 6.267% 144A 31/12/2033	232,862	0.01
	<i>Medien</i>	4,579,579	0.21	925,000	ONEOK INC 6.875% 30/09/2028	896,954	0.04
4,494,000	INTERPUBLIC GROUP OF COMPAGNIES INC 4.75% 30/03/2030	4,579,579	0.21	660,000	PBF HOLDING COMPANY LLC 9.25% 144A 15/05/2025	533,583	0.02
	<i>Medizinische Geräte und Dienste</i>	12,635,118	0.58	2,037,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	1,645,299	0.08
4,795,000	BOSTON SCIENTIFIC CORP 2.65% 01/06/2030	4,207,240	0.19	75,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	57,320	0.00
3,000,000	EDWARDS LIFESCIENCES CORP 4.30% 15/06/2028	2,906,265	0.13	580,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	444,868	0.02
6,630,000	SMITH AND NEPHEW PLC 2.032% 14/10/2030	5,521,613	0.26	2,450,000	PHILLIPS 66 PARTNERS LP 3.75% 01/03/2028	2,179,460	0.10
	<i>Mortgage Real Estate Investment Trusts</i>	3,258,124	0.15	1,485,000	PHILLIPS 66 2.15% 15/12/2030	1,233,974	0.06
2,880,000	I STAR INC 4.25% 01/08/2025	2,364,799	0.11	1,020,000	PHILLIPS 66 3.85% 09/04/2025	939,929	0.04
1,075,000	I STAR INC 4.75% 01/10/2024	893,325	0.04	2,455,000	PLAINS ALL AMERICAN PIPELINE LP VAR PERPETUAL	1,653,120	0.08
	<i>Öl, Gas und Kohle</i>	73,258,960	3.34	3,205,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	3,095,560	0.14
7,545,000	CENOVUS ENERGY 6.75% 15/11/2039	8,044,609	0.38	1,960,000	SUNOCO LOGISTICS PARTNERS 5.35% 15/05/2045	1,771,024	0.08
1,600,000	CNOOC FINANCE 2014 ULC 4.25% 30/04/2024	1,420,679	0.06	3,305,000	SUNOCO LOGISTICS PARTNERS 5.40% 01/10/2047	3,023,377	0.14
3,875,000	ENABLE MIDSTREAM PARTNERS LP 4.15% 15/09/2029	3,151,654	0.14	500,000	TENNESSEE GAS PIPELINE CO 8.375% 15/06/2032	601,369	0.03
1,116,000	ENABLE MIDSTREAM PARTNERS LP 4.40% 15/03/2027	924,833	0.04	2,345,000	TEXAS EAST TRANSMISSION CORP 3.50% 144A 15/01/2028	2,104,396	0.10
3,629,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	3,039,664	0.14	1,490,000	VALERO ENERGY CORP 2.15% 15/09/2027	1,240,857	0.06
2,575,000	ENBRIGDE INC 3.70% 15/07/2027	2,402,828	0.11	2,022,000	VALERO ENERGY CORP 6.625% 15/06/2037	2,197,866	0.10
3,720,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAT00)	2,912,001	0.13	5,879,000	WILLIAMS COMPANIES INC 5.75% 24/06/2044	6,232,110	0.28
1,260,000	ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048	1,223,545	0.06	847,000	WILLIAMS COMPANIES INC 7.75% 15/06/2031	934,376	0.04
					<i>Pharmazeutik und Biotechnologie</i>	26,068,329	1.19
				10,140,000	ABBVIE INC 3.2% 21/11/2029	9,344,828	0.42
				2,611,000	ABBVIE INC 4.05% 21/11/2039	2,586,033	0.12
				2,600,000	CARDINAL HEALTH INC 4.90% 15/09/2045	2,636,273	0.12
				1,250,000	ENDO LTD / ENDO FINANCE LLC / ENDO FINCO INC 5.875% 144A 15/10/2024	1,034,939	0.05

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
613,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	0.02	1,050,000	THE WALT DISNEY COMPANY 3.60% 13/01/2051	0.05
2,164,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	0.08	3,600,000	THE WALT DISNEY COMPANY 4.70% 23/03/2050	0.19
1,615,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% 31/01/2025	0.07	1,895,000	T-MOBILE USA INC 2.55% 144A 15/02/2031	0.07
7,000,000	ZOETIS LTD 3.90% 20/08/2028	0.31	2,090,000	T-MOBILE USA INC 3.875% 144A 15/04/2030	0.09
	<i>Reisen und Freizeit</i>	1.35	710,000	VERIZON COMMUNICATIONS INC 5.25% 16/03/2037	0.04
5,624,000	ALASKA AIRLINES INC 4.80% 144A 15/02/2029	0.23		<i>Versicherungen (ohne Lebensversicherung)</i>	0.54
1,120,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	0.05	500,000	ALAMO RE II PTE LTD VAR 08/06/2023	0.02
452,000	DELTA AIR LINES PASS THROUGH TRUST SERIES 2015 1B 2.00% 10/12/2029	0.02	820,000	AXA SA 8.60% 15/12/2030	0.05
5,609,000	EXPEDIA GROUP INC 3.25% 15/02/2030	0.22	250,000	KIZUNA RE LTD VAR 11/04/2023 USD (ISIN US49835KAC71)	0.01
1,249,000	EXPEDIA GROUP INC 3.80% 15/02/2028	0.05	250,000	KIZUNA RE LTD VAR 11/04/2023 USD (ISIN US49835KAD54)	0.01
2,170,000	HILTON DOMESTIC OPERATING COMPANY INC 3.75% 144A 01/05/2029	0.08	5,225,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	0.30
2,075,000	HILTON DOMESTIC OPERATING COMPANY INC 4.00% 144A 01/05/2031	0.08	750,000	MONA LISA RE LTD VAR 09/01/2023	0.03
999,000	INTERNATIONAL GAME TECHNOLOGY PLC 6.50% 144A 15/02/2025	0.04	1,000,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 06/12/2023	0.04
848,000	JETBLUE AIRWAYS CORP 4.00% 15/11/2032	0.03	750,000	URSA RE LTD VAR 10/12/2022	0.03
6,770,000	MARRIOTT INTERNATIONAL INC 3.50% 15/10/2032	0.27	1,250,000	URSA RE LTD VAR 24/09/2021	0.05
1,270,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	0.06		<i>Versicherung</i>	0.05
455,000	MARRIOTT INTERNATIONAL INC 5.75% 01/05/2025	0.02	250,000	RESIDENTIAL REINS VAR 06/06/2027	0.01
858,000	ROYAL CARIBBEAN CRUISES LTD 11.50% 144A 01/06/2025	0.04	1,000,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	0.04
1,645,000	SANDS CHINA 4.375% 144A 18/06/2030	0.07		<i>Verbraucherdienstleistungen</i>	0.05
2,315,000	SOUTHWEST AIRLINES CO 2.625% 10/02/2030	0.09	300,000	ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037	0.01
	<i>Software- und Computerdienstleistungen</i>	0.47	1,040,000	SOTHEBY S 7.375% 144A 15/10/2027	0.04
7,834,000	CITRIX SYSTEMS INC 3.30% 01/03/2030	0.33		Durch Immobilien und Anlagen gesicherte Wertpapiere	46.19
3,715,000	INFOR INC 1.75% 144A 15/07/2025	0.14		<i>Allgemeine Industrie</i>	0.06
	<i>Technologie-Hardware und Geräte</i>	0.47	1,000,000	JG WENTWORTH 3.74% 17/10/2072	0.04
290,000	AEP TEXAS INC 3.95% 01/06/2028	0.01	1,200,000	NEWTEK SMALL BUSINESS LOAN TRUST VAR 15/02/2043	0.02
771,000	AMPHENOL CORPORATION 3.20% 01/04/2024	0.03		<i>Banken</i>	0.00
1,160,000	BROADCOM INC 4.30% 15/11/2032	0.05	1,275,000	SALOMON BROTHERS MORTGAGE SECURITIES VII INC VAR 25/01/2033	0.00
1,000,000	BROADCOM INC 4.75% 15/04/2029	0.04		<i>Finanzdienstleistungen und Kreditwirtschaft</i>	45.11
5,254,000	BROADCOM INC 5.00% 15/04/2030	0.25	500,000	522 FUNDING CLO II LTD FRN 20/04/2031	0.02
1,655,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	0.09	2,000,000	522 FUNDING CLO II LTD FRN 20/10/2029	0.07
	<i>Telekommunikationsdienstleister</i>	0.78	3,000,000	522 FUNDING CLO II LTD VAR 23/10/2033	0.11
2,793,000	ALTICE FRANCE SA 5.50% 144A 15/01/2028	0.11	500,000	AB BSL CLO 1 LTD VAR 15/01/2033 USD (ISIN US00038JAA25)	0.02
1,570,000	COMCAST CORP 4.15% 15/10/2028	0.07	3,000,000	AB BSL CLO 1 LTD VAR 15/01/2033 USD (ISIN US00038KAL52)	0.11
670,000	COMCAST CORP 4.60% 15/10/2038	0.03	3,000,000	ABPCI DIRECT LENDING FUND CO LLC VAR 20/01/2032 USD (ISIN US000848AA95)	0.11
2,010,000	LEVEL 3 FINANCING INC 4.625% 144A 15/09/2027	0.08	1,500,000	AIG FINANCIAL PRODUCTS CORP FRN 25/10/2032	0.06
780,000	LUMEN TECHNOLOGIES INC 4.00% 144A 15/02/2027	0.03	3,500,000	AIMCO CLO SER 2015 A VAR 15/10/2031 USD (ISIN US00140PAA30)	0.13
585,000	SINCLAIR TELEVISION 4.125% 144A 01/12/2030	0.02	1,000,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 4.596% 17/12/2024	0.04
	<i>Telekommunikationsgeräte</i>	0.16			
4,165,000	MOTOROLA SOLUTION INC 2.30% 15/11/2030	0.16			

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
500,000	AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2045	438,720 0.02	3,800,000	CENTEX HOME EQUITY LOAN TRUST 2003-A VAR 25/03/2033	21,548 0.00
500,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.639% 17/04/2045	456,311 0.02	3,000,000	CERBERUS VAR 15/10/2031 USD (ISIN US15673EAA10)	2,461,689 0.11
1,000,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.885% 17/04/2052	911,902 0.04	1,100,000	CFCRE 2016 C3 MORTGAGE TRUST 3.597% 10/01/2048	998,097 0.05
950,000	APIDOS CLO XI VAR 24/07/2031	780,304 0.04	1,500,000	CIM TRUST 2017-7 VAR 25/04/2057	1,282,924 0.06
826,000	AXIS EQUIP FIN RECEIVABLES III PLC 3.74% 22/04/2024	685,383 0.03	575,000	CITIGROUP COMMERCIAL MORTGAGE TRUST VAR 10/03/2047	510,315 0.02
500,000	AXIS EQUIP FIN RECEIVABLES III PLC 3.98% 22/04/2024	415,059 0.02	1,500,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2014-GC23 VAR 10/10/2047	1,350,738 0.06
500,000	AXIS EQUIP FIN RECEIVABLES III PLC 4.27% 20/01/2023 USD (ISIN US03237JAD90)	419,708 0.02	2,075,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2016 SMP L VAR 10/09/2058	1,893,198 0.09
1,600,000	AXIS EQUIP FIN RECEIVABLES III PLC 4.45% 20/06/2023	1,332,415 0.06	4,000,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2018 B2 VAR 10/03/2051	3,753,153 0.17
10,400,000	BACP LLC TRUST 2008 IND2 FRN 25/04/2038	110,919 0.01	1,887,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 3.093% 10/04/2046	1,619,410 0.07
3,000,000	BALLYROCK CLO III LTD VAR 20/07/2030	2,464,141 0.11	1,539,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2013 GC17 4.131% 10/11/2046	1,368,796 0.06
3,000,000	BALLYROCK CLO III LTD VAR 20/10/2031	2,458,855 0.11	3,510,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/02/2058	1,957,666 0.09
800,000	BAMLL COMMERCIAL MORTGAGE SECURITIES TRUST 2014 VAR 27/02/2048	653,290 0.03	4,750,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/10/2043	1,041,414 0.05
3,600,000	BANC OF AMERICA MORTGAGE 2003 L TRUST VAR 25/01/2034	42,559 0.00	2,500,000	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061	1,803,301 0.08
2,522,000	BANK 2017 BNK4 3.624% 15/06/2060	2,318,161 0.11	5,000,000	CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064 USD (ISIN US17326QAC78)	4,335,544 0.20
1,035,000	BANK 2017 BNK7 3.748% 15/09/2060	960,364 0.04	1,495,000	CITIGROUP RESIDENTIAL MORTGAGE TRUST SERIES 2006 NC1 3.00% 10/10/2049	921,969 0.04
2,000,000	BATTALION CLO X LTD FRN 15/07/2031	1,604,348 0.07	2,500,000	CITIGRP COMM MORTGAGE TRUST 2017 C4 3.471% 12/10/2050	2,332,037 0.11
1,250,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 25/01/2055	430,059 0.02	700,000	COLONY AMERICAN FINANCE LTD VAR 15/06/2048	591,250 0.03
2,720,000	BEKKEMEADE RE 2018-1 LTD FRN 25/04/2028	829,147 0.04	800,000	COLONY AMERICAN FINANCE LTD 3.756% 15/10/2049	672,143 0.03
2,950,000	BELLEMADE RE LT FRN 25/06/2030 USD (ISIN US07876UAB52)	2,417,414 0.11	1,912,000	COMM 2013 CCRE6 MORTGAGE TRUST 3.101% 10/03/2046	1,622,051 0.07
2,570,000	BELLEMADE RE LTD FRN 25/10/2030 USD (ISIN US07877KAE01)	2,116,473 0.10	182,211	COMM 2013-LC6 MTG TR 3.282% 10/01/2046	155,083 0.01
2,020,000	BELLEMADE RE LTD FRN 25/10/2030 USD (ISIN US07877KAG58)	1,677,002 0.08	2,207,000	COMM 2014 UB S4 MORTGAGE TRUST 3.42% 10/08/2047	1,920,760 0.09
7,278,057	BELLEMADE RE 2018 3 LTD FRN 25/10/2027 USD (ISIN US07877TAB70)	3,241,953 0.15	1,000,000	COMM 2014 UB S4 MORTGAGE TRUST 3.968% 10/08/2047	891,281 0.04
2,000,000	BELLEMADE RE 2018 3 LTD FRN 25/10/2028	1,636,020 0.07	1,500,000	COMM 2015 CCRE26 MORTGAGE TRUST 3.359% 10/10/2048	1,327,975 0.06
1,300,000	BENCHMARK MORTGAGE TRUST 3.944% 15/07/2051	1,249,186 0.06	2,600,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/02/2048	2,236,625 0.10
3,400,000	BENCHMARK MORTGAGE TRUST 3.963% 15/01/2052	3,231,505 0.15	2,000,000	COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049	1,636,013 0.07
2,000,000	BENEFIT STREET PARTNERS CLO LTD VAR 15/07/2031	1,642,489 0.07	2,250,000	COMMERCIAL MORTGAGE TRUST BACKED SECURITIES VAR 10/05/2051	2,113,492 0.10
550,000	BRAZOS HIGHER EDUCATION AUTHORITY INC FRN 27/10/2036	450,482 0.02	2,390,000	COMMERCIAL MORTGAGE TRUST VAR 10/06/2047	2,038,983 0.09
1,600,000	BTH MTGE FRN 01/08/2021	1,304,614 0.06	172,000	COMMERCIAL MORTGAGE TRUST VAR 10/07/2050	157,598 0.01
1,850,000	BWAY 2013 1515 MORTGAGE TRUST 3.454% 10/03/2033	1,641,570 0.07	1,500,000	COMMERCIAL MORTGAGE TRUST VAR 10/10/2046	1,244,978 0.06
1,000,000	BXG RECEIVABLES NOTE TRUST 2015-A 2.88% 02/05/2030	155,812 0.01	1,196,000	COMMERCIAL MORTGAGE TRUST 3.213% 10/03/2046	629,079 0.03
1,042,000	C SMC TRUST 2013 6 VAR 25/05/2043	449,399 0.02	920,000	COMMERCIAL MORTGAGE TRUST 3.819% 10/06/2047	826,410 0.04
4,750,000	C SMC TRUST 2013 6 VAR 25/08/2043	1,162,559 0.05			
1,000,000	CAZENOVIA CREEK FUNDING I LLC 3.984% 15/07/2030	194,434 0.01			
1,000,000	CD 2007-CD4 COMMERCIAL MORTGAGE TRUST 4.013% 15/08/2051	959,046 0.04			
1,050,000	CD2066- CD3 MORTGAGE TRUST 5.648% 15/10/2048	237,552 0.01			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
750,000	COMMONBOND STUDENT LOAN TRUST FRN 25/09/2042	164,979	0.01	270,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2031	124,125	0.01
375,000	CPS AUTO RECEIVABLES TRUST 2018 A 3.05% 15/12/2023	118,923	0.01	6,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2038 USD (ISIN US31396YKR26)	38,259	0.00
1,500,000	CREDIT SUISSE COMMERCIAL MORTGAGE TRUST 5.00% 25/04/2037	31,453	0.00	8,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2038 USD (ISIN US31396YXH07)	36,036	0.00
3,940,000	CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP VAR 25/04/2044	2,128,555	0.10	1,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0% 25/10/2043 USD (ISIN US3136AGZD72)	366,396	0.02
1,075,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBB33)	992,496	0.05	520,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0% 25/10/2043 USD (ISIN US3136AGZR68)	163,827	0.01
450,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBE71)	353,517	0.02	6,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.50% 01/02/2051	4,949,375	0.23
1,500,000	CSAIL 2016 C6 COMMERCIAL MORTGAGE TRUST VAR 15/01/2049	1,160,842	0.05	4,726,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.50% 01/12/2035	3,971,707	0.18
1,009,000	CSMC TRUST 2015 WIN1 VAR 25/10/2043	520,997	0.02	61,020,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/01/2051	51,826,065	2.37
2,000,000	CUMERLAND PARK CLO LTD FRN 20/07/2028	1,551,870	0.07	19,750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/02/2051	16,740,628	0.77
3,785,000	DBCCE 2014 ARCP MORTGAGE TRUST 4.238% 10/01/2034	3,315,284	0.15	15,241,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/12/2035	12,962,104	0.60
989,000	DEEPHAVEN RESIDENTIAL MORTGAGE TRUST VAR 25/10/2047	70,314	0.00	100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2043	37,232	0.00
1,920,000	DEEPHAVEN RESIDENTIAL MORTGAGE VAR 25/12/2057	266,379	0.01	50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2046	24,958	0.00
750,000	DRB PRIME STUDENT LOAN TRUST FRN 25/06/2040	33,369	0.00	50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/02/2043 USD (ISIN US3138W12A49)	17,970	0.00
990,000	DRIVE AUTO RECEIVABLES TRUST 2020 2.28% 17/08/2026	835,961	0.04	1,369,433	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/02/2043 USD (ISIN US31417FMM76)	512,631	0.02
650,000	DRIVE AUTO RECEIVABLES TRUST 2020 3.05% 15/05/2028	561,054	0.03	50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/02/2043 USD (ISIN US31417FMM59)	19,784	0.00
700,000	DRUG ROYALTY II 3.60% 15/04/2027	110,719	0.01	175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/03/2043	66,364	0.00
3,020,000	EARGLE RE 2018-1 LTD FRN 25/10/2030 USD (ISIN US269820AD87)	2,524,591	0.12	50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/03/2044	24,670	0.00
2,150,000	EARGLE RE 2018-1 LTD FRN 25/11/2028	604,405	0.03	50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/03/2044	26,241	0.00
250,000	EFS VOLUNTEER LLC FRN 25/10/2035	93,152	0.00	446,370	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138XZSU60)	234,506	0.01
2,300,000	ELM TRUST 2.286% 20/10/2029	1,889,421	0.09	255,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YBWS81)	66,465	0.00
6,805,000	EVERBANK MORTGAGE LOAN TURST 2013-2 VAR 25/06/2043	1,744,285	0.08	200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YD4G11)	71,926	0.00
2,398,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2029	1,011,474	0.05	530,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YGW811)	262,339	0.01
1,800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2031 USD (ISIN US30711XY248)	1,164,711	0.05	225,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YMN214)	87,246	0.00
6,180,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2040 USD (ISIN US20754CAB54)	5,050,653	0.23	100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YPCB62)	40,788	0.00
5,554,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2040 USD (ISIN US20754WAB19)	4,531,833	0.21	230,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YPWD09)	86,875	0.00
1,660,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2040 USD (ISIN US20753VBE74)	1,371,891	0.06	25,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/05/2045	12,072	0.00
2,090,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2040 USD (ISIN US20753VCZ94)	1,729,658	0.08	700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/07/2030 USD (ISIN US3138WE3F49)	235,182	0.01
2,575,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2030 USD (ISIN US30711XUV45)	2,068,966	0.09	1,155,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/07/2030 USD (ISIN US3138WFAC00)	412,783	0.02
2,150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2029	1,891,400	0.09	25,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/07/2045	15,585	0.00
4,020,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2028 USD (ISIN US30711XBM56)	1,771,262	0.08	153,980	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/08/2043	52,915	0.00
5,900,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2028	2,392,850	0.11				
2,510,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2039 USD (ISIN US20754PAC41)	1,435,592	0.07				
5,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030 USD (ISIN US30711XR630)	3,317,631	0.15				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
74,903	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/08/2045	32,649	0.00	3,575,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047 USD (ISIN US3140F9VT99)	1,735,490	0.08
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/12/2042 USD (ISIN US3138NWT668)	44,035	0.00	593,399	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045 USD (ISIN US3138YLA80)	234,337	0.01
145,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/12/2042 USD (ISIN US31417EF976)	54,667	0.00	187,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2047	110,554	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/12/2043	37,845	0.00	888,684	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2048	457,501	0.02
4,636,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 25/01/2043	3,987,764	0.18	1,268,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2049	283,471	0.01
2,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2043	961,240	0.04	1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/03/2029	148,251	0.01
625,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2029	148,160	0.01	745,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045 USD (ISIN US3138WEHE28)	274,385	0.01
475,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2045	204,068	0.01	97,911	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045 USD (ISIN US3138YS2Q84)	32,858	0.00
556,436	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/04/2031	202,961	0.01	52,771	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2046	21,349	0.00
1,095,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US3138WTT897)	421,634	0.02	1,301,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2049	328,334	0.01
4,925,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US3138WTUN49)	1,384,946	0.06	73,205	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2045	22,694	0.00
338,359	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US3138WUPU10)	164,872	0.01	3,531,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2049 USD (ISIN US3140X4D524)	2,419,344	0.11
833,027	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2045	410,440	0.02	4,889,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2049 USD (ISIN US3140X4D607)	3,569,305	0.16
2,800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/06/2045 USD (ISIN US3138EPWN01)	1,335,236	0.06	1,745,918	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2056	1,020,119	0.05
2,832,505	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/06/2045 USD (ISIN US3138EP2Z65)	1,284,465	0.06	2,780,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US3138YKFW85)	1,002,421	0.05
420,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/07/2043	145,663	0.01	114,254	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US3138YXPZ28)	57,410	0.00
1,845,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2033	573,623	0.03	103,494	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US3138YXQH11)	30,892	0.00
880,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2042	297,260	0.01	203,588	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US31418BTC09)	80,130	0.00
176,736	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043 USD (ISIN US3138W9GP91)	64,161	0.00	2,675,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2049	2,138,679	0.10
755,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043 USD (ISIN US3138W9LM06)	265,577	0.01	1,870,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2042	476,770	0.02
2,850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/09/2042	930,789	0.04	1,085,823	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2049	849,891	0.04
1,285,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/10/2030	577,401	0.03	1,900,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2042	560,510	0.03
3,750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/11/2042	1,280,279	0.06	3,475,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 USD (ISIN US3138WFFH42)	1,649,356	0.08
1,190,740	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/01/2028	12,636	0.00	200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 USD (ISIN US3138YTGZ17)	110,690	0.01
28,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/01/2043	23,998,942	1.10	121,019	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 USD (ISIN US3140E25X52)	45,497	0.00
1,287,431	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/02/2028	12,787	0.00	88,565	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 USD (ISIN US31418BUA24)	47,034	0.00
76,523,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/10/2042	65,532,056	3.00	3,560,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2046	1,557,310	0.07
6,060,458	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/12/2027	57,668	0.00	1,418,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2049	1,207,680	0.06
13,545,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2046	11,702,460	0.54	1,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2033	350,935	0.02
2,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047 USD (ISIN US3140FRF917)	1,268,058	0.06	2,200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2045	1,269,856	0.06

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
425,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2041	120,269	0.01	1,665,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047 USD (ISIN US3140J5E709)	729,218	0.03
2,790,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2042	426,048	0.02	200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042 USD (ISIN US3138EBLT04)	50,645	0.00
702,121	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045	256,733	0.01	4,595,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042 USD (ISIN US31417BZ913)	506,030	0.02
185,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046 USD (ISIN US3140FHLH80)	83,061	0.00	519,389	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2046	196,477	0.01
240,277	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046 USD (ISIN US31418CC777)	171,665	0.01	125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2042	17,318	0.00
301,570	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2047 USD (ISIN US3140H1N552)	177,355	0.01	625,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047 USD (ISIN US3140FM7M24)	250,450	0.01
413,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2047 USD (ISIN US31418CRQ95)	274,280	0.01	150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047 USD (ISIN US3140GRN349)	91,053	0.00
3,107,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2049	2,683,608	0.12	810,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2047 USD (ISIN US3140GVE928)	379,556	0.02
1,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2040	177,145	0.01	10,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2042	1,728,637	0.08
7,924,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2041	5,096,243	0.23	326,449	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2045	87,695	0.00
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2042	347,905	0.02	2,221,482	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2055	1,328,617	0.06
257,414	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2047	131,610	0.01	5,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2040	1,197,251	0.05
1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2042	490,136	0.02	232,490	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2045	95,915	0.00
143,237	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2046	68,658	0.00	14,175,723	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2047	4,481,186	0.20
253,009	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2047 USD (ISIN US3140H9CU53)	185,605	0.01	645,065	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2041	48,925	0.00
1,232,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2047 USD (ISIN US3140J7UG81)	770,972	0.04	838,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2043 USD (ISIN US3138X8YD76)	318,119	0.01
7,047,656	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2041	674,012	0.03	193,167	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2045	76,474	0.00
3,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138AWNRO3)	427,899	0.02	101,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040 USD (ISIN US31417YUH88)	8,575	0.00
306,674	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138E5FZ68)	29,838	0.00	1,045,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040 USD (ISIN US31419AVT14)	247,768	0.01
35,370,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2046	30,874,762	1.42	640,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2042	113,004	0.01
2,197,117	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2047	755,598	0.03	50,274,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/01/2043	44,536,227	2.04
26,146	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2039	1,299	0.00	334,697	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2045	77,902	0.00
1,510,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US3138E4ZL87)	339,714	0.02	858,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2050	629,159	0.03
12,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US31417BA312)	1,493,629	0.07	8,516,211	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2042	1,212,924	0.06
10,101,130	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2048	2,282,375	0.10	1,765,391	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2039	143,668	0.01
7,005,773	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2041	1,155,313	0.05	220,442	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2045	47,697	0.00
1,875,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042 USD (ISIN US3138EDE727)	415,255	0.02	437,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2050 USD (ISIN US3140X7JF70)	318,598	0.01
104,904	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2045	7,009	0.00	11,732,972	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US3138AFC245)	947,572	0.04
669,862	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2046	169,753	0.01	3,085,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US31416X4Z09)	546,984	0.02
1,055,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047 USD (ISIN US3140GPS581)	533,319	0.02	11,081,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2049	5,827,606	0.27

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
4,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2041	1,155,598	0.05	991,824	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2044	111,518	0.01
289,771	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2042	75,828	0.00	409,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2049	138,550	0.01
197,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2045	57,936	0.00	10,430,274	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 25/11/2038	36,888	0.00
248,040	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2046	68,954	0.00	4,090,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/10/2035	140,746	0.01
245,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2049	113,690	0.01	905,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2033	46,820	0.00
1,240,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2041	182,175	0.01	623,909	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2038	165,722	0.01
3,534,286	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2048	1,368,934	0.06	2,034,607	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 04/01/2036	13,471	0.00
1,622,779	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2039 USD (ISIN US3140J5XR53)	683,008	0.03	460,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2038	7,501	0.00
2,700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2039 USD (ISIN US31417KV384)	314,424	0.01	2,515,586	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/05/2037	151,468	0.01
108,920	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2044	22,504	0.00	160,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/07/2038	4,197	0.00
612,899	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2053	354,128	0.02	1,621,634	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/10/2037	9,639	0.00
374,679	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2041	45,539	0.00	2,760,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/10/2040	120,308	0.01
959,242	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2043 USD (ISIN US31418AZW16)	143,985	0.01	2,550,000	FINANCE OF AMERICA STRUCTURED SECURITIES TRUST 2017 HB1 2.00% 26/12/2068	1,973,076	0.09
1,526,170	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2056	950,765	0.04	2,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING VAR 25/01/2032	2,043,597	0.09
2,431,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2042	836,051	0.04	3,000,000	FORTRESS CRDIT OPPORTUNITIES VI CLO LTD VAR 15/07/2028	2,268,430	0.10
9,696,880	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043 USD (ISIN US3138EMDN80)	1,797,034	0.08	2,000,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 2.27% 18/02/2025	1,676,421	0.08
462,487	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043 USD (ISIN US3138WARA73)	37,163	0.00	2,050,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 2.60% 15/01/2026	1,709,260	0.08
3,695,385	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043 USD (ISIN US3138XDY89)	572,897	0.03	1,970,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564AAK79)	1,071,958	0.05
290,365	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2046	104,767	0.00	2,810,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ABF75)	2,309,940	0.11
400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 25/06/2029	42,870	0.00	5,530,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52)	4,621,204	0.21
12,870,858	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2038	121,847	0.01	2,800,000	FREDDIE MAC FRN 25/02/2050 USD (ISIN US35565KAH14)	2,286,842	0.10
1,426,179	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2041	111,357	0.01	2,630,000	FREDDIE MAC FRN 25/03/2030	2,188,596	0.10
50,442	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2045 USD (ISIN US3138EPMF86)	7,719	0.00	2,570,000	FREDDIE MAC FRN 25/03/2050	2,128,506	0.10
2,482,936	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2041	121,601	0.01	5,150,000	FREDDIE MAC FRN 25/06/2050	4,409,831	0.20
1,172,938	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2044	137,082	0.01	5,242,000	FREDDIE MAC FRN 25/07/2030	4,223,681	0.19
373,975	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2044	53,380	0.00	5,570,000	FREDDIE MAC FRN 25/07/2050 USD (ISIN US35565MAH79)	4,606,589	0.21
402,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2049	193,440	0.01	1,220,000	FREDDIE MAC FRN 25/08/2050 USD (ISIN US35565XAH35)	1,016,159	0.05
900,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2040	52,134	0.00	3,600,000	FREDDIE MAC FRN 25/08/2050 USD (ISIN US35565XBD12)	3,133,235	0.14
708,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2049 USD (ISIN US3140QBUP17)	414,012	0.02	3,250,000	FREDDIE MAC FRN 25/09/2030	2,097,977	0.10
2,347,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2049 USD (ISIN US3140QBUP17)	1,965,569	0.09	4,030,000	FREDDIE MAC FRN 25/10/2029	3,417,172	0.16
				2,480,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XAH52)	2,015,932	0.09
				1,860,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBD30)	1,568,172	0.07

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
3,660,000	FREDDIE MAC FRN 25/12/2030 USD (ISIN US35563TAB70)	2,975,298	0.14	3,835,000	FREDDIE MAC 3.50% 01/08/2046 USD (ISIN US3132WLGR13)	1,723,200	0.08
6,495,000	FREDDIE MAC VAR 15/08/2042	368,384	0.02	6,136,000	FREDDIE MAC 3.50% 01/08/2046 USD (ISIN US3132XCRV97)	2,864,719	0.13
1,760,000	FREDDIE MAC VAR 25/09/2050 USD (ISIN US35565RBD44)	1,512,936	0.07	365,000	FREDDIE MAC 3.50% 01/09/2044	125,919	0.01
3,040,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566AAH23)	2,530,302	0.12	136,157	FREDDIE MAC 3.50% 01/09/2048	60,691	0.00
2,630,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABD00)	2,212,398	0.10	700,000	FREDDIE MAC 3.50% 01/09/2049	609,606	0.03
2,680,000	FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBD00)	2,250,456	0.10	1,053,155	FREDDIE MAC 3.50% 01/10/2042	388,129	0.02
2,190,000	FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBE82)	1,951,771	0.09	2,935,000	FREDDIE MAC 3.50% 01/10/2045	1,190,078	0.05
1,720,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBD65)	1,402,800	0.06	1,001,494	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GKM947)	266,918	0.01
1,540,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBE49)	1,278,575	0.06	1,001,378	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GLCC63)	45,553	0.00
7,363,000	FREDDIE MAC 1.50% 01/01/2036	6,195,991	0.28	3,725,000	FREDDIE MAC 3.50% 01/12/2046	2,039,819	0.09
21,090,000	FREDDIE MAC 1.50% 01/01/2051	17,426,302	0.80	8,830,000	FREDDIE MAC 3.50% 01/12/2049	5,211,045	0.24
13,269,000	FREDDIE MAC 2.00% 01/12/2035	11,275,411	0.52	1,750,000	FREDDIE MAC 4.00% 01/02/2040	228,879	0.01
906,545	FREDDIE MAC 3.00% 01/02/2043	376,309	0.02	2,295,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMEP57)	969,660	0.04
1,106,000	FREDDIE MAC 3.00% 01/03/2031	364,332	0.02	1,110,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WVG579)	365,121	0.02
343,117	FREDDIE MAC 3.00% 01/04/2043	125,651	0.01	695,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMM502)	331,697	0.02
1,015,000	FREDDIE MAC 3.00% 01/05/2043	430,705	0.02	190,000	FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDP60)	120,249	0.01
80,078	FREDDIE MAC 3.00% 01/06/2045 USD (ISIN US3132QQN59)	36,251	0.00	85,000	FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDSH86)	55,955	0.00
82,076	FREDDIE MAC 3.00% 01/06/2045 USD (ISIN US31335AC637)	35,812	0.00	1,670,000	FREDDIE MAC 4.00% 01/06/2046	582,805	0.03
1,825,000	FREDDIE MAC 3.00% 01/06/2046	1,032,292	0.05	3,148,242	FREDDIE MAC 4.00% 01/07/2040	236,501	0.01
710,697	FREDDIE MAC 3.00% 01/08/2046	360,665	0.02	114,000	FREDDIE MAC 4.00% 01/07/2042	22,547	0.00
565,000	FREDDIE MAC 3.00% 01/09/2042	221,376	0.01	95,000	FREDDIE MAC 4.00% 01/10/2046	14,070	0.00
851,357	FREDDIE MAC 3.00% 01/10/2042	276,764	0.01	7,963,000	FREDDIE MAC 4.00% 01/11/2041	2,054,283	0.09
4,025,000	FREDDIE MAC 3.00% 01/11/2042	1,350,959	0.06	114,000	FREDDIE MAC 4.00% 01/11/2042	17,223	0.00
405,000	FREDDIE MAC 3.00% 01/12/2046 USD (ISIN US3132WJM243)	250,425	0.01	287,311	FREDDIE MAC 4.00% 01/12/2047	120,091	0.01
1,141,856	FREDDIE MAC 3.00% 15/08/2027	9,942	0.00	6,793,604	FREDDIE MAC 4.00% 15/05/2026	44,604	0.00
2,796,086	FREDDIE MAC 3.00% 15/10/2027	28,781	0.00	23,933,863	FREDDIE MAC 4.50% 01/05/2041	2,892,418	0.13
5,130,000	FREDDIE MAC 3.50% 01/01/2045	1,722,695	0.08	715,910	FREDDIE MAC 4.50% 01/05/2044	115,124	0.01
71,562	FREDDIE MAC 3.50% 01/01/2046	33,655	0.00	2,492,290	FREDDIE MAC 4.50% 01/06/2049	1,183,308	0.05
3,635,000	FREDDIE MAC 3.50% 01/01/2047	1,792,551	0.08	13,002,448	FREDDIE MAC 4.50% 01/07/2049 USD (ISIN US3133KGF451)	6,392,883	0.29
41,014	FREDDIE MAC 3.50% 01/01/2048	27,961	0.00	726,000	FREDDIE MAC 4.50% 01/07/2049 USD (ISIN US3133KGF527)	316,887	0.01
425,300	FREDDIE MAC 3.50% 01/02/2043	124,269	0.01	6,644,286	FREDDIE MAC 4.50% 01/08/2049	3,495,545	0.16
128,333	FREDDIE MAC 3.50% 01/04/2042	33,318	0.00	6,115,000	FREDDIE MAC 4.50% 01/11/2040	634,118	0.03
825,000	FREDDIE MAC 3.50% 01/05/2042	282,292	0.01	3,000,468	FREDDIE MAC 4.50% 01/11/2048	1,041,094	0.05
8,227,000	FREDDIE MAC 3.50% 01/06/2045	3,133,738	0.14	2,242,202	FREDDIE MAC 4.50% 15/08/2026	4,352	0.00
200,000	FREDDIE MAC 3.50% 01/06/2047	109,454	0.00	838,485	FREDDIE MAC 4.50% 15/08/2028	4,219	0.00
1,850,000	FREDDIE MAC 3.50% 01/07/2029	415,056	0.02	545,000	FREDDIE MAC 5.00% 01/05/2039	42,779	0.00
197,773	FREDDIE MAC 3.50% 01/07/2043 USD (ISIN US31292SBM17)	54,604	0.00	11,639,000	FREDDIE MAC 5.00% 01/09/2038	204,655	0.01
80,208	FREDDIE MAC 3.50% 01/07/2043 USD (ISIN US3132JMK07)	28,133	0.00	2,249,000	FREDDIE MAC 5.00% 01/09/2049	1,045,915	0.05
90,000	FREDDIE MAC 3.50% 01/07/2045	42,081	0.00	9,119,613	FREDDIE MAC 5.00% 01/10/2038	166,035	0.01
128,333	FREDDIE MAC 3.50% 01/07/2046 USD (ISIN US3132L7YK92)	52,889	0.00	4,578,500	FREDDIE MAC 5.00% 01/10/2049 USD (ISIN US3132DV4M46)	2,364,422	0.11
204,975	FREDDIE MAC 3.50% 01/08/2042	50,065	0.00	474,000	FREDDIE MAC 5.00% 01/10/2049 USD (ISIN US31339UKF65)	227,022	0.01
1,004,804	FREDDIE MAC 3.50% 01/08/2043	348,053	0.02	3,000,000	FREDDIE MAC 5.00% 01/11/2035	99,630	0.00
600,000	FREDDIE MAC 3.50% 01/08/2045	255,909	0.01	300,000	FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938HQ90)	42,134	0.00

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
745,000	FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938NF61)	116,651	0.01	93,437	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2043	18,175	0.00
7,915,000	FREDDIE MAC 5.00% 01/12/2049	4,102,849	0.19	113,047	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182NCD30)	21,460	0.00
860,000	FREDDIE MAC 5.50% 01/06/2041	219,358	0.01	969,774	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	190,206	0.01
500,000	FREDDIE MAC 5.50% 01/12/2038	33,635	0.00	152,388	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B7C67)	15,986	0.00
3,501,032	FREDDIE MAC 6.00% 01/08/2036	38,235	0.00	1,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	109,481	0.00
140,000	FREDDIE MAC 6.00% 01/12/2036	1,958	0.00	25,470	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	6,225	0.00
1,875,000	FREDDIE MAC 6.00% 15/04/2037	276,715	0.01	43,007	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2040	1,682	0.00
494,764	FREDDIE MAC 7.00% 01/08/2022	2,395	0.00	308,561	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044 USD (ISIN US36182XPC91)	114,047	0.01
1,277,478	FREDDIE MAC 7.00% 01/09/2022	9,332	0.00	885,000	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2040	92,897	0.00
1,000,000	FREMF MORTGAGE TRUST FRN 25/08/2023	409,533	0.02	492,151	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2046	275,886	0.01
3,000,000	FREMF MORTGAGE TRUST FRN 25/09/2022	439,079	0.02	489,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	74,597	0.00
3,795,000	FREMF MORTGAGE TRUST VAR 25/08/2048	3,374,622	0.15	10,980,000	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	308,415	0.01
3,000,000	FREMF MORTGAGE VAR 25/07/2027	2,677,884	0.12	3,020,152	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US3620C4E484)	170,218	0.01
1,305,000	FREMF 2015-K51 MORTGAGE TRUST VAR 25/10/2048	1,179,621	0.05	1,450,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	49,867	0.00
4,000,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/01/2026	3,404,280	0.16	364,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	40,958	0.00
1,030,000	FREMF 2018 K73 MORTGAGE TRUST VAR 25/07/2027	948,729	0.04	2,448,333	GNMA I AND II SINGLE ISSUER 4.50% 15/10/2041	100,404	0.00
600,000	FREMF 2018 K730 MORTGAGE TRUST VAR 25/02/2050	534,038	0.02	1,000,000	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	37,734	0.00
2,000,000	FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028	1,670,119	0.08	1,849,746	GNMA I AND II SINGLE ISSUER 6.00% 15/08/2036	61,934	0.00
2,150,000	FRESB MULTI FAMILY MTGE PASS THROUGH VAR 25/06/2025	1,620,245	0.07	6,420,110	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	345,815	0.02
36,787,670	GINNIE MAE 3.50% 20/12/2049	2,631,856	0.12	2,300,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 5.00% 15/05/2034	87,695	0.00
990,000	GLS AUTO RECEIVABLES TRUST 2.82% 15/07/2022	15,749	0.00	6,001,335	GNMA REMICS PASSTHRU SECS VAR 20/02/2046	420,539	0.02
231,019	GNMA I AND II SINGLE ISSUER 3.00% 15/11/2042	61,683	0.00	700,000	GNMA REMICS PASSTHRU SECS 3.00% 20/04/2041	66,638	0.00
15,669,974	GNMA I AND II SINGLE ISSUER 3.50% 15/07/2042	2,114,051	0.10	599,196	GNMA REMICS PASSTHRU SECS 3.00% 20/09/2046	340,412	0.02
7,490,000	GNMA I AND II SINGLE ISSUER 3.50% 15/11/2041	1,213,563	0.06	2,331,770	GNMA REMICS PASSTHRU SECS 3.50% 20/01/2043	86,709	0.00
475,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2045	103,478	0.00	2,653,626	GNMA REMICS PASSTHRU SECS 3.50% 20/10/2046	145,955	0.01
625,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	332,286	0.02	376,152	GNMA REMICS PASSTHRU SECS 3.50% 20/10/2047	243,457	0.01
525,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	162,863	0.01	2,931,381	GNMA REMICS PASSTHRU SECS 4.00% 20/06/2046	140,186	0.01
575,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	230,691	0.01	705,091	GNMA REMICS PASSTHRU SECS 4.00% 20/11/2038	-	0.00
200,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	89,204	0.00	650,000	GNMA REMICS PASSTHRU SECS 4.50% 01/09/2039	132,808	0.01
2,447,033	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	945,808	0.04	1,724,442	GNMA REMICS PASSTHRU SECS 4.50% 20/04/2046	72,684	0.00
1,019,108	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	85,132	0.00	190,000	GNMA REMICS PASSTHRU SECS 5.25% 16/08/2035	168,293	0.01
12,545,370	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	1,403,348	0.06	5,327,899	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/01/2046	424,714	0.02
680,899	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198K5N73)	108,340	0.00	4,689,154	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/02/2046	252,042	0.01
621,177	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2043	67,635	0.00	3,874,837	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/07/2046	275,908	0.01
132,964	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2044	14,355	0.00	600,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/10/2035	38,487	0.00
309,613	GNMA I AND II SINGLE ISSUER 4.00% 15/05/2043	13,368	0.00				
300,000	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36186PNV21)	99,244	0.00				
782,678	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2041	98,277	0.00				
120,739	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	22,105	0.00				
272,693	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A4H922)	101,643	0.00				

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
8,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.00% 01/01/2051	7,265,312	0.34	1,160,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	211,593	0.01
22,270,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.50% 01/01/2051	19,269,029	0.89	403,443	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/06/2047	239,737	0.01
12,020,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 01/02/2050	10,279,762	0.48	1,518,774	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617AVWR52)	1,018,642	0.05
311,277	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/03/2043	103,630	0.00	328,041	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617BAQM83)	268,229	0.01
90,768	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/05/2045	38,215	0.00	663,180	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617B4UT26)	514,268	0.02
463,594	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/09/2046	278,202	0.01	190,103	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US36196RUH91)	105,378	0.00
244,059	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/10/2046	129,088	0.01	231,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2046	90,167	0.00
220,123	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/11/2046	140,452	0.01	5,075,937	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/11/2042	203,954	0.01
3,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 01/02/2051	2,598,037	0.12	19,758,057	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/12/2049	1,184,931	0.05
217,287	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2045	77,473	0.00	499,459	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/03/2042	37,180	0.00
545,044	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2047	340,211	0.02	197,468	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/04/2042	32,304	0.00
443,987	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/05/2045	202,481	0.01	270,257	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/05/2042	43,976	0.00
210,032	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2044	83,025	0.00	1,104,642	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176MWE91)	71,379	0.00
250,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189MC893)	113,639	0.01	750,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/08/2043	403,610	0.02
284,398	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189RCT23)	152,717	0.01	260,031	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/11/2041	27,922	0.00
105,506	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2044	53,706	0.00	478,543	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/01/2047	302,063	0.01
625,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/09/2045	254,331	0.01	540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	330,535	0.02
227,931	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/10/2045	67,084	0.00	424,493	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUS00)	258,368	0.01
202,648	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/11/2045	91,910	0.00	267,894	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUW12)	184,716	0.01
126,088	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/12/2045	62,875	0.00	308,522	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2047	208,537	0.01
1,835,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	257,384	0.01	540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	388,866	0.02
4,094,178	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/03/2040	100,136	0.00	173,725	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/05/2047	80,215	0.00
13,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/10/2058	437,783	0.02	806,023	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197MXR41)	492,367	0.02
9,055,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/01/2050	609,580	0.03	286,318	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197NB706)	214,546	0.01
12,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2036	42,779	0.00	420,356	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AMMK11)	239,723	0.01
3,872,222	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/09/2046	404,160	0.02				
565,198	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/09/2046	302,396	0.01				
295,877	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/11/2046	166,134	0.01				
2,800,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.10% 16/10/2048	337,868	0.02				

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
506,654	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AV5J38)	304,584	0.01	1,900,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 4.248% 05/07/2023	1,639,989	0.07
1,639,921	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/08/2046	231,667	0.01	200,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2011-C3 VAR 15/01/2049	181,859	0.01
39,852,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/09/2045	2,006,593	0.09	2,322,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 VAR 05/01/2031	1,911,571	0.09
478,631	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/10/2044	131,014	0.01	573,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 3.143% 15/12/2047	482,120	0.02
5,656,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/11/2047	2,057,893	0.09	2,593,000	JP MORGAN MORTGAGE TRUST VAR 25/11/2048	1,848,751	0.08
380,115	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2046	254,414	0.01	8,000,000	JP MORGAN MORTGAGE TRUST 2007-A3 VAR 25/04/2049	1,608,450	0.07
277,067	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2047	232,562	0.01	1,950,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C17 4.199% 15/01/2047	1,749,970	0.08
565,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	61,356	0.00	846,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2014 C19 3.997% 15/04/2047	757,924	0.03
2,727,230	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/11/2041	143,914	0.01	2,930,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048	2,649,538	0.12
1,610,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	544,033	0.02	3,055,000	JPMCC COMMERCIAL MORTGAGE SECURITIES TRUST 2016 JP2 2.822% 15/08/2049	2,738,969	0.12
4,950,000	GS MORTGAGE SEC TRUST 2017 GS5 VAR 10/11/2050	4,480,161	0.20	1,000,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2049	859,306	0.04
557,000	GS MORTGAGE SECURITIES TRUST 2013 GCJ16 4.271% 10/11/2046	497,266	0.02	12,800,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2051	101,062	0.00
1,900,000	GS MORTGAGE SECURITIES TRUST 2015 GC28 3.396% 10/02/2048	1,701,158	0.08	2,330,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST 4.211% 15/06/2051	2,269,887	0.10
428,000	GSMS SERIES 2013-GC12 3.135% 10/06/2046	368,222	0.02	600,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST 2016-C4 VAR 15/12/2049	404,830	0.02
830,000	HABORVIEW MORTGAGE LOAN TRUST 2004-5 VAR 19/06/2034	53,403	0.00	2,100,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST 2016-C4 3.141% 15/12/2049	1,915,544	0.09
1,015,000	HARDEES FDG LLC 4.959% 20/06/2048	869,609	0.04	1,250,000	KEY COMMERCIAL MORTGAGE TRUST 4.433% 15/10/2053	1,183,278	0.05
1,830,000	HENDERSON REC LLC FRN 15/11/2040	123,220	0.01	2,000,000	KVK CLO 2018 LLC FRN 20/05/2029 USD (ISIN US48273LAD47)	1,624,283	0.07
500,000	HERTZ FLEET LEASE FDG LP 3.77% 10/05/2032	411,235	0.02	3,000,000	LAKE SHORE MM CLO III LLC VAR 15/10/2029 USD (ISIN US510757AA50)	2,458,938	0.11
700,000	HERTZ FLEET LEASE FDG LP 4.17% 10/05/2032	576,081	0.03	3,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 2.29% 20/01/2048	2,477,276	0.11
875,000	HGHER EDUCATION FUNDING I FRN 25/05/2034	483,950	0.02	3,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 2.47% 20/12/2047	2,397,268	0.11
2,500,000	HOA FDG LLC/HOA HLDGS LLC AND ITS SUBSIDIARIES 4.846% 20/08/2044	1,690,519	0.08	1,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 3.45% 20/12/2047	817,190	0.04
1,250,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAC71)	1,022,071	0.05	1,000,000	MADISON PARK FDG LTD FRN 27/01/2026	804,434	0.04
1,930,000	HOME RE LTD FRN 25/10/2030 USD (ISIN US43731WAC91)	1,616,761	0.07	500,000	MARLIN LEASING RECEIVABLES XI LLC 3.70% 20/06/2023	411,856	0.02
1,590,000	HOME RE LTD FRN 25/10/2030 USD (ISIN US43731WAD74)	1,341,850	0.06	4,200,000	MASTR ADJUSTABLE RATE MORTGAGES TRUST 2004 13 VAR 21/11/2034	99,811	0.00
890,000	HOME RE 2020 LTD FRN 25/10/2028 USD (ISIN US43730MAA62)	214,928	0.01	6,740,000	MILL CITY MORTAGGE VAR 25/04/2066	5,252,834	0.24
641,000	ICON BRAND HOLDINGS LLC 4.229% 25/01/2043	85,158	0.00	2,820,000	MILL CITY MORTAGGE VAR 25/05/2058	1,270,680	0.06
2,198,751	IMPACT FUNDING AFFORDABLE MULTIFAMILY HOUSING MORTGAGE LOAN TRUST 2010 5.876% 25/01/2051	1,974,446	0.09	1,125,000	MILL CITY MORTAGGE VAR 25/06/2056	996,723	0.05
1,000,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/03/2037 USD (ISIN US46185JAE82)	818,828	0.04	4,000,000	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/05/2058	3,584,811	0.16
1,520,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/07/2037	1,248,852	0.06	3,726,828	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/07/2059	1,048,275	0.05
1,040,000	INVITATION HOMES 2018-SFR2 TRUST FRN 17/06/2037	850,575	0.04	3,600,000	MORGAN STANLEY ABS CAPITAL I INC TRUST 2006 WMC2 VAR 15/03/2045	2,972,360	0.14
1,310,000	INVITATION HOMES 2018-SFR3 FRN 17/07/2037 USD (ISIN US46187VAJ89)	639,910	0.03	960,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 15/03/2048	728,467	0.03
545,000	JGWPT XXX LLC 4.08% 15/07/2041	313,539	0.01	200,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	179,134	0.01
765,000	JGWPT XXXII LLC 3.61% 17/01/2073	473,632	0.02				

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
3,600,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	2,907,206	0.13	56,680,000	SEQUOIA MORTGAGE TRUST VAR 20/05/2034	668,883	0.03
2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,048,463	0.09	1,770,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048 USD (ISIN US81746WAA62)	416,837	0.02
1,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	1,226,257	0.06	3,400,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048 USD (ISIN US81746WCE66)	2,979,968	0.14
3,000,000	NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133GAN07)	2,464,141	0.11	7,355,000	SLM STUDENT LOAN TRUST FRN 25/04/2023	650,365	0.03
500,000	NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133HAA68)	410,656	0.02	1,392,000	SLM STUDENT LOAN TRUST 2007-2 FRN 25/07/2022	821,625	0.04
1,600,000	NOVASTAR HOME EQUITY LOAN TRUST VAR 25/01/2036	4,682	0.00	260,000	SLM STUDENT LOAN TRUST 2008 1 VAR 25/01/2022	119,092	0.01
3,740,000	OAKS MORTGAGE TRUST SERIES 2015 1 VAR 25/04/2046	2,314,253	0.11	2,000,000	SOUND POINT CLO LTD FRN 26/10/2031	1,506,317	0.07
1,000,000	OAKTOWN RE II LTD FRN 25/07/2028 USD (ISIN US67400CAB46)	813,556	0.04	26,000,000	STRUCTURED ASSET MORTGAGE INVESTMENTS II TRUST 2005-F1 FRN 26/08/2035	6,267	0.00
600,000	OAKTOWN RE II LTD VAR 25/07/2028	101,361	0.00	11,550,000	STRUCTURED ASSET SECURITIES CORP VAR 25/03/2035	396,215	0.02
1,790,000	OAKTOWN RE LTD FRN 25/10/2030 USD (ISIN US67401JAB89)	1,474,067	0.07	1,005,000	STRUCTURED ASSET SECURITIES CORP VAR 25/11/2033	44,579	0.00
1,460,000	OAKTOWN RE LTD FRN 25/10/2030 USD (ISIN US67401JAC62)	1,215,828	0.06	2,100,000	STRUCTURED ASSET SECURITIES CORPORATION MORTGAGE LOAN TRUST 2005-2XS VAR 25/02/2035	1,326	0.00
850,000	OCP CLO 2016-12 LTD VAR 20/07/2031	697,322	0.03	800,000	TIDEWATER AUTO RECEIVABLES TRUST 3.84% 15/11/2024	655,865	0.03
1,500,000	OCTAGON INVESTMENT PARTNERS XVII LTD VAR 22/01/2030	459,728	0.02	400,000	TIDEWATER AUTO RECEIVABLES TRUST 4.30% 15/11/2024	334,618	0.02
1,864,000	OCTANE RECEIVABLES TRUST 2.89% 20/03/2026	1,543,727	0.07	250,000	TLF NATIONAL TAX LIEN TRUST 3.84% 15/12/2029	43,177	0.00
1,600,000	PALISADES CENTER TR 2016 - PLSD 2.713% 13/04/2033	1,124,596	0.05	3,327,000	TOWD POINT MORTGAGE TRUST VAR 25/01/2058 USD (ISIN US89176EAB65)	2,928,880	0.13
2,400,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026 USD (ISIN US69700EAG26)	1,903,935	0.09	2,500,000	TOWD POINT MORTGAGE TRUST VAR 25/01/2058 USD (ISIN US89176EAE05)	2,134,313	0.10
2,000,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026 USD (ISIN US69700HAG56)	1,545,434	0.07	2,750,000	TOWD POINT MORTGAGE TRUST VAR 25/02/2055	2,411,291	0.11
465,000	PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.61% 16/10/2023	386,963	0.02	5,600,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	5,016,474	0.23
370,000	PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.91% 15/11/2022	304,126	0.01	3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/04/2055	2,685,885	0.12
1,400,000	PROGRESS RESIDENTIAL TRUST 3.017% 17/08/2034	1,156,694	0.05	4,412,000	TOWD POINT MORTGAGE TRUST VAR 25/04/2057	3,911,266	0.18
830,000	PROGRESS RESIDENTIAL TRUST 4.261% 17/08/2034	690,438	0.03	1,913,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2055	1,646,268	0.08
2,250,000	PROGRESS RESIDENTIAL TRUST 4.873% 17/10/2035	1,888,420	0.09	3,650,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058 USD (ISIN US89175MAF05)	3,074,747	0.14
870,000	PROGRESS RESIDENTIAL 2015 SFR2 TR 4.656% 17/08/2035	725,358	0.03	7,028,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057 USD (ISIN US89173UAD90)	6,104,032	0.28
300,000	PROGRESS RESIDENTIAL 2017 SFRI TRUST 3.565% 17/08/2034	248,431	0.01	4,375,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057 USD (ISIN US89173UAE73)	3,789,591	0.17
3,000,000	RADNOR RE LTD VAR 25/03/2028	96,232	0.00	820,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056 USD (ISIN US89172UAD00)	726,075	0.03
2,350,000	RESIDENTIAL ACCREDIT LOANDS INC 5.00% 25/07/2049	609	0.00	3,400,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056 USD (ISIN US89172UAE82)	3,003,976	0.14
1,400,000	RESIMAC TRIOMPHE TR IN RESPECT OF RESIMAC PREMIER SER 2017 1 VAR 11/09/2048	74,085	0.00	2,600,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	2,205,620	0.10
10,300,000	RFMSI SERIES 2007-SA2 TRUST VAR 25/04/2037	604,620	0.03	4,000,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057 USD (ISIN US89169DAD30)	3,558,578	0.16
1,800,000	SCF EQUIPMENT TRUST 2016-1 LLC 2.60% 21/08/2028	1,501,885	0.07	4,500,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056	3,951,026	0.18
500,000	SCF EQUIPMENT TRUST 2016-1 LLC 4.21% 20/04/2027	412,649	0.02	150,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173CAD92)	133,395	0.01
775,000	SCHOLAR FUNDING TRUST VAR 28/03/2046	419,210	0.02	4,500,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAE07)	3,991,095	0.18
3,298,000	SEQUOIA MORTGAGE TRUST 2013 6 VAR 25/05/2043	846,319	0.04	3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057 USD (ISIN US89175JAC45)	2,640,383	0.12
				6,000,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057 USD (ISIN US89175JAD28)	5,202,402	0.24
				2,700,000	TOWD POINT MORTGAGE TRUST VAR 25/11/2060	2,230,441	0.10
				2,620,000	TOWD POINT MORTGAGE TRUST 2015-4 VAR 25/04/2057	2,360,721	0.11

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
3,215,036	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/03/2054 USD (ISIN US89172HAC16)	2,797,647	0.13	1,420,000	EARGLE RE 2020-1 LTD FRN 25/10/2030	1,182,862	0.05
4,004,000	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/03/2054 USD (ISIN US89172HAE71)	3,612,522	0.16	3,500,000	MOSAIC SOLAR LOANS 2017 20LLC 1.44% 20/08/2046	2,781,377	0.13
2,630,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2055	2,327,690	0.11	3,600,000	MOSAIC SOLAR LOANS 2017 20LLC 2.10% 20/04/2046	2,689,056	0.12
2,630,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2056	2,366,012	0.11	1,500,000	MOSAIC SOLAR LOANS 2017 20LLC 3.00% 20/08/2046	1,227,202	0.06
2,000,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/08/2055	1,731,447	0.08	1,420,000	OAKTOWN RE LTD FRN 25/07/2030	1,174,028	0.05
3,175,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2057	2,773,243	0.13	4,000,000	OWL ROCK CAPITAL CORP VAR 20/05/2029	3,295,196	0.15
5,000,000	TOWD POINT MORTGAGE TRUST 2017-5 FRN 25/02/2057 USD (ISIN US89169EAB56)	4,080,687	0.19		<i>Lebensversicherung</i>	2,540,274	0.12
5,000,000	TOWD POINT MORTGAGE TRUST 2017-5 FRN 25/02/2057 USD (ISIN US89169EAE95)	4,065,930	0.19	1,810,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/10/2030 USD (ISIN US89600MAC29)	1,491,386	0.07
2,100,000	TRICON AMERN HOMES 2017-SFR2 TRUST 3.275% 17/01/2036	1,770,323	0.08	1,270,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/10/2030 USD (ISIN US89600MAD02)	1,048,888	0.05
720,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	557,642	0.03		<i>Mortgage Real Estate Investment Trusts</i>	577,801	0.03
3,500,000	UNITED AUTO CREDIT SECURITIZATION TRUST 2.88% 10/02/2025	2,949,703	0.13	1,600,000	GRANITE POINT MORTGAGE TRUST INC 3.97% 15/04/2029	577,801	0.03
1,390,000	VERUS SECURITIZATION TRUST VAR 25/03/2058	455,179	0.02		<i>Technologie-Hardware und Geräte</i>	387,642	0.02
1,750,000	VERUS SECURITIZATION TRUST 3.889% 25/04/2060	1,510,092	0.07	500,000	AVID TECHNOLOGY 3.85% 15/07/2024	387,642	0.02
380,000	VERUS SECURITIZATION TRUST 5.50% 25/04/2060	331,508	0.02		Sonstige übertragbare Wertpapiere	30,279	0.00
800,000	WELK RESORTS 2015-A LLC 2.79% 16/06/2031	99,134	0.00		Anleihen	30,278	0.00
6,750,000	WELK RESORTS 2015-A LLC 3.41% 15/06/2033	1,935,486	0.09		<i>Investmentbanking und Maklerdienste</i>	30,278	0.00
680,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 VAR 15/01/2059	570,241	0.03	37,500	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13)	15,179	0.00
1,300,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 3.617% 15/09/2057	1,192,666	0.05	46,500	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95)	15,017	0.00
2,000,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 VAR 15/12/2059	1,840,947	0.08	1,000,000	RESILIENCE RE LTD 0% 06/04/2021	82	0.00
5,000,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2018 VAR 15/03/2051	4,803,769	0.22		Durch Immobilien und Anlagen gesicherte Wertpapiere	1	0.00
3,800,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2.684% 15/10/2049	3,371,822	0.15		<i>Finanzdienstleistungen und Kreditwirtschaft</i>	1	0.00
2,000,000	WESTGATE RESORTS LTD 4.10% 20/12/2031	632,975	0.03	5,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	1	0.00
3,220,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2018-1 2.76% 15/01/2026	2,723,878	0.12		Geldmarktinstrumente	204,310,761	9.32
970,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 4.90% 15/12/2023	830,944	0.04		Anleihen	204,310,761	9.32
240,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2017-2 3.41% 15/09/2022	133,600	0.01		<i>Behörden</i>	204,310,761	9.32
2,051,000	WFRBS COMMERCIAL MORTGAGE TRUST 2011-C3 VAR 15/11/2047	1,482,552	0.07	100,000,000	USA T-BILLS 0% 26/01/2021	81,724,298	3.73
968,000	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C17 4.023% 15/12/2046	857,008	0.04	150,000,000	USA T-BILLS 0% 28/01/2021	122,586,463	5.59
3,000,000	WOODMONT TRUST VAR 15/01/2032	2,451,882	0.11		Gesamtwertpapierbestand	2,220,126,744	101.23
	<i>Investmentbanking und Maklerdienste</i>	18,653,737	0.85				
3,320,000	AESOP FUNDING 2.02% 20/02/2027	2,773,041	0.13				
1,500,000	ALLEGANY PARK CLO LTD VAR 20/01/2033 USD (ISIN US01714PAA75)	1,231,912	0.06				
2,000,000	ALLEGANY PARK CLO LTD VAR 20/01/2033 USD (ISIN US017154AJ49)	1,639,456	0.07				
800,000	BCC FUNDING CORP 3.39% 21/08/2023	659,607	0.03				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	519,958,009	95.07			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	519,958,009	95.07			
Anleihen	519,958,009	95.07			
<i>Allgemeine Industrie</i>	9,317,168	1.70			
1,000,000 AMERICAN AIRLINES 2017 1 CLASS A PASS THROUGH TRUST 4.00% 15/02/2029	730,755	0.13	1,310,000 INTESA SANPAOLO SPA 4.70% 23/09/2049	1,641,234	0.30
4,425,000 BERRY GLOBAL INC 1.57% 144A 15/01/2026	4,466,904	0.81	1,280,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	1,460,275	0.27
1,000,000 GENERAL ELECTRIC CO 4.25% 01/05/2040	1,181,440	0.22	3,332,000 JPMORGAN CHASE & CO VAR PERPETUAL USD (ISIN US48128BAF85)	3,511,595	0.64
1,130,000 GENERAL ELECTRIC CO 4.35% 01/05/2050	1,370,939	0.25	1,170,000 JPMORGAN CHASE & CO VAR 01/05/2028	1,337,778	0.24
1,280,000 GENERAL ELECTRIC CO 4.50% 11/03/2044	1,567,130	0.29	4,775,000 JPMORGAN CHASE & CO VAR 13/05/2031	5,231,728	0.96
<i>Alternative Energie</i>	6,249,459	1.14	1,295,000 JPMORGAN CHASE & CO 2.95% 01/10/2026	1,439,043	0.26
945,000 ADANI ELECTRICITY MUMBAI LTD 3.949% 144A 12/02/2030	1,007,266	0.18	500,000 KEYCORP 2.25% 06/04/2027	535,980	0.10
620,000 ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039	615,961	0.11	650,000 LLOYDS BANKING GRP PLC VAR 07/11/2023	678,711	0.12
2,255,000 NORTHERN NATURAL GAS CO DEL 4.30% 144A 15/01/2049	2,746,816	0.51	1,860,000 MITSUBISHI UFJ FIN GRP 1.412% 17/07/2025	1,911,076	0.35
1,635,000 TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.00% 15/03/2028	1,879,416	0.34	3,935,000 MIZUHO FINANCIAL GROUP INC VAR 10/07/2031	4,084,293	0.75
<i>Automobilbau und -teile</i>	6,387,840	1.17	3,000,000 MORGAN STANLEY AND CO LLC VAR 23/01/2030	3,658,110	0.67
2,035,000 GENERAL MOTORS CO. 5.15% 01/04/2038	2,442,794	0.45	3,565,000 NATIONWIDE BUILDING SOCIETY VAR 144A 18/10/2032	3,907,382	0.71
2,105,000 GENERAL MOTORS CO. 5.40% 01/04/2048	2,652,910	0.48	3,240,000 NATWEST GROUP PLC VAR 28/11/2035	3,349,642	0.61
1,175,000 LEAR CORP 3.50% 30/05/2030	1,292,136	0.24	2,000,000 SOCIETE GENERALE SA FRANCE VAR 144A PERPETUAL USD (ISIN US83367TBV08)	2,164,180	0.40
<i>Banken</i>	116,163,420	21.25	2,280,000 SOCIETE GENERALE SA FRANCE VAR 144A 08/07/2035	2,456,267	0.45
2,025,000 AIB GROUP PLC VAR 10/04/2025	2,211,928	0.40	6,905,000 SOCIETE GENERALE SA FRANCE VAR 144A 14/12/2026	6,971,218	1.28
2,365,000 AVOLON HOLDINGS FUNDING LTD 3.625% 144A 01/05/2022	2,420,719	0.44	2,009,000 SUMITOMO MITSUI FINANCIAL CORP INC 3.202% 17/09/2029	2,197,906	0.40
2,530,000 BANCO SANTANDER CHILE 2.70% 144A 10/01/2025	2,684,128	0.49	2,395,000 SUMITOMO MITSUI TRUST HOLDINGS 1.05% 144A 12/09/2025	2,413,681	0.44
3,800,000 BANCO SANTANDER SA 2.749% 03/12/2030	3,923,006	0.72	2,298,000 TRUIST FINANCIAL CORPORATION VAR PERPETUAL	2,627,579	0.48
2,226,000 BANK OF AMERICA CORP VAR 20/03/2051	2,820,743	0.52	3,520,000 UNICREDIT SPA VAR 144A 19/06/2032	3,963,273	0.72
650,000 BANK OF AMERICA CORP VAR 22/10/2030	712,400	0.13	945,000 UNICREDIT SPA 2.569% 144A 22/09/2026	962,870	0.18
4,920,000 BANK OF AMERICA CORP VAR 23/07/2031	4,977,564	0.91	2,415,000 WELLS FARGO & CO VAR 02/06/2028	2,573,641	0.47
1,315,000 BARCLAYS PLC VAR PERPETUAL USD	1,413,770	0.26	3,415,000 WELLS FARGO & CO VAR 30/10/2030	3,727,131	0.68
1,520,000 BARCLAYS PLC VAR PERPETUAL	1,701,260	0.31	1,500,000 WELLS FARGO & CO 4.15% 24/01/2029	1,780,275	0.33
2,175,000 BNP PARIBAS SA VAR 144A PERPETUAL USD (ISIN US05565ALQ49)	2,190,029	0.40	<i>Bauwirtschaft und Baustoffe</i>	4,045,175	0.74
2,700,000 BNP PARIBAS SA VAR 144A 01/03/2033	3,092,958	0.57	1,103,000 CARRIER GLOBAL CORPORATION 2.70% 15/02/2031	1,186,497	0.22
3,000,000 BPCE SA 5.15% 144A 21/07/2024	3,419,400	0.63	1,250,000 CARRIER GLOBAL CORPORATION 2.722% 15/02/2030	1,337,375	0.24
3,180,000 CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MU24)	3,271,966	0.60	1,420,000 STANDARD INDUSTRIES INC 4.375% 144A 15/07/2030	1,521,303	0.28
3,000,000 CITIGROUP INC USA VAR 03/06/2031	3,198,570	0.58	<i>Behörden</i>	53,985,560	9.88
1,005,000 CITIGROUP INC USA VAR 23/01/2031	1,078,928	0.20	2,647,000 EMIRATES ABU DHABI 3.125% 144A 30/09/2049	2,846,743	0.52
3,750,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	4,240,950	0.78	1,610,000 QATAR 4.817% 144A 14/03/2049	2,197,908	0.40
2,170,000 CREDIT SUISSE GRP AG VAR 144A PERPETUAL	2,368,490	0.43	2,785,000 QATAR 5.103% 144A 23/04/2048	3,923,285	0.72
580,000 CREDIT SUISSE GRP AG VAR 144A PERPETUAL	604,644	0.11	1,400,000 UNITED ARAB EMIRATES 1.70% 144A 02/03/2031	1,402,982	0.26
1,000,000 CREDIT SUISSE GRP AG VAR 144A PERPETUAL USD (ISIN US225401AR98)	1,061,200	0.19	2,900,000 USA T-BONDS 0.125% 30/11/2022	2,900,396	0.53
700,000 CREDIT SUISSE GRP AG VAR 144A PERPETUAL USD (ISIN US225401AS71)	703,836	0.13	6,500,000 USA T-BONDS 0.25% 31/10/2025	6,471,817	1.18
3,050,000 HSBC HOLDINGS PLC VAR 13/03/2028	3,482,063	0.64	14,300,000 USA T-BONDS 0.375% 30/11/2025	14,318,991	2.62
			20,000,000 USA T-BONDS 0.875% 15/11/2030	19,923,438	3.65
			<i>Einzelhändler</i>	4,256,654	0.78
			1,100,000 AUTONATION INC 4.75% 01/06/2030	1,325,236	0.24
			2,910,000 BEST BUY CO INC 1.95% 01/10/2030	2,931,418	0.54
			<i>Elektrizität</i>	31,229,742	5.71
			4,500,000 AES CORP 1.375% 144A 15/01/2026	4,540,320	0.82

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
2,415,000	AES CORP 2.45% 144A 15/01/2031	2,447,071	0.45		
1,615,000	AMERICAN ELECTRIC POWER INC 1.00% 01/11/2025	1,636,867	0.30	<i>Immobilienbezogene Anlagefonds</i>	8,410,378
2,385,000	AVANGRID INC 3.30% 144A 15/09/2049	2,582,240	0.47	1,735,000	CORPORATE OFFICE PROPERTIES LP 2.25% 15/03/2026
2,300,000	BERKSHIRE HATHWAY ENERGY CO 3.80% 15/07/2048	2,767,958	0.51	2,025,000	LEXINGTON REALTY TRUST 2.70% 15/09/2030
2,305,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.125% 15/05/2049	2,843,771	0.52	2,775,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031
1,695,000	EVERSOURCE ENERGY 1.65% 15/08/2030	1,689,576	0.31	1,355,000	UDR INC REIT 4.40% 26/01/2029
975,000	FLORIDA POWER AND LIGHT CO 3.99% 01/03/2049	1,279,953	0.23		<i>Immobilienbezogene Dienstleistungen und Investitionen</i>
2,800,000	NRG ENERGY INC 2.45% 144A 02/12/2027	2,943,752	0.54	1,220,000	SIMON PROPERTY GROUP LP 3.80% 15/07/2050
3,430,000	SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	4,527,736	0.83		<i>Industrietransport</i>
3,666,000	VISTRA OPERATIONS COMPANY LLC 3.55% 144A 15/07/2024	3,970,498	0.73	725,000	AIR CANDA 2013 1 PASS THRU TRUSTS 5.375% 144A 15/05/2021
	<i>Elektronische und elektrische Geräte</i>	3,609,249	0.66	2,195,000	PENSKE TRUCK LEASING CO LP 1.20% 144A 15/11/2025
3,025,000	KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027	3,609,249	0.66	3,105,000	UNION PACIFIC CORP 3.839% 20/03/2060
	<i>Finanzdienstleistungen und Kreditwirtschaft</i>	592,167	0.11		<i>Investmentbanking und Maklerdienste</i>
250,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 3.375% 01/05/2027	169,664	0.03	1,700,000	ADANIREN KODSOPAR WARSON 4.625% REGS 15/10/2039
580,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029	422,503	0.08	1,395,000	AIR LEASE CORP 3.125% 01/12/2030
	<i>Freizeitartikel</i>	2,684,221	0.49	4,075,000	ALBEMARLE WOD PTY LTD 3.45% 15/11/2029
2,685,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 2.30% 01/02/2032	2,684,221	0.49	1,950,000	ANGLO AMERICAN CAPITAL PLC 2.625% 144A 10/09/2030
	<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	10,796,348	1.97	1,170,000	ANGLO AMERICAN CAPITAL PLC 3.625% 144A 11/09/2024
1,860,000	BROOKLYN UNION GAS CO 3.865% 144A 04/03/2029	2,149,100	0.39	705,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030
2,080,000	DUKE ENERGY CORP 3.95% 15/08/2047	2,516,509	0.46	3,550,000	ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046
2,135,000	MASSACHUSETTS ELECTRIC CO 1.729% 144A 24/11/2030	2,151,418	0.39	1,810,000	BMW US CAPITAL LLC 4.15% 144A 09/04/2030
3,930,000	SAN DIEGO GAS & ELECTRIC 1.70% 01/10/2030	3,979,321	0.73	1,320,000	BOC AVIATION LTD 3.50% 144A 10/10/2024
	<i>Gesundheitsdienstleister</i>	3,912,145	0.72	3,360,000	BP CAP MARKETS AMERICA 2.772% 10/11/2050
410,000	CENTENE CORP 3.375% 15/02/2030	433,358	0.08	535,000	BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 1B 8.375% 144A 15/11/2028
555,000	CENTENE CORP 4.25% 15/12/2027	591,563	0.11	565,000	BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 4.25% 144A 15/11/2032
1,110,000	CENTENE CORP 4.625% 15/12/2029	1,232,722	0.23	726,000	CAMERON LNG LLC 3.302% 144A 15/01/2035
1,539,000	HEALTH CARE SERVICE CORP 3.20% 144A 01/06/2050	1,654,502	0.30	3,165,000	CHARLES SCHWAB CORP VAR PERPETUAL USD (ISIN US808513BJ38)
	<i>Getränke</i>	3,531,796	0.65	2,650,000	DELL INTERNATIONAL LLC EMC CORP 4.90% 144A 01/10/2026
2,600,000	BACARDI LTD 5.30% 144A 15/05/2048	3,531,796	0.65	1,500,000	ENEL FINANCE INTERNATIONAL NV 4.25% 144A 14/09/2023
	<i>Industrial Kundenbetreuung</i>	7,275,996	1.33	3,015,000	ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15/02/2048
2,020,000	ADANI TRANSMISSION LTD 4.25% 144A 21/05/2036	2,075,264	0.38	870,000	FORD MOTOR CREDIT CO LLC 3.664% 08/09/2024
1,965,000	BROADRIDGE FINANCIAL SOLUTIONS INC 2.90% 01/12/2029	2,159,182	0.39	3,750,000	FORD MOTOR CREDIT CO LLC 3.81% 09/01/2024
2,005,000	BROADRIDGE FINANCIAL SOLUTIONS INC 3.40% 27/06/2026	2,262,041	0.42	2,045,000	FRESENIUS MEDICAL CARE 2.375% 144A 16/02/2031
747,000	COSTAR GROUP INC 2.80% 144A 15/07/2030	779,509	0.14	560,000	GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028
				4,080,000	GOLDMAN SACHS GROUP INC. VAR 23/04/2029
				3,425,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 2.00% 15/03/2031
				670,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.10% 15/02/2030

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		USD				USD	
1,750,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	1,966,913	0.36	4,195,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	3,381,002	0.62
1,692,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.20% 15/04/2029	1,932,755	0.35	2,040,000	EQUINOR ASA 3.25% 18/11/2049	2,278,598	0.42
1,945,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.45% 144A 18/12/2026	2,229,417	0.41	2,990,000	MARATHON PETROLEUM CORPORATION 5.125% 15/12/2026	3,566,622	0.65
2,395,000	MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027	2,588,253	0.47	2,509,000	MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 144A 01/04/2029	2,631,690	0.48
5,000,000	NATIONAL SEC CLEARING CORP 0.75% 144A 07/12/2025	5,014,300	0.93	550,000	MPLX LP 2.65% 15/08/2030	578,221	0.11
2,927,000	NOMURA HOLDINGS INC 1.851% 16/07/2025	3,057,456	0.56	3,210,000	MPLX LP 4.50% 15/04/2038	3,682,673	0.67
1,780,000	PUGET ENERGY INC 4.10% 15/06/2030	2,025,498	0.37	1,760,000	ONEOK INC 2.20% 15/09/2025	1,830,541	0.33
3,480,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 2.625% 144A 15/08/2025	3,627,100	0.66	770,000	PHILLIPS 66 2.15% 15/12/2030	782,874	0.14
3,235,000	TOTAL CAPITAL INTERNATIONAL SA 3.127% 29/05/2050	3,532,620	0.65	1,540,000	VALERO ENERGY CORP 2.15% 15/09/2027	1,569,198	0.29
2,840,000	UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL	3,117,354	0.57		<i>Persönliche Güter</i>	1,222,324	0.22
	<i>Lebensmittelhersteller</i>	3,186,825	0.58	1,125,000	RALPH LAUREN 2.95% 15/06/2030	1,222,324	0.22
1,275,000	SMITHFIELD FOODS INC 3.00% 144A 15/10/2030	1,351,411	0.25		<i>Pharmazeutik und Biotechnologie</i>	6,393,196	1.17
1,805,000	SMITHFIELD FOODS INC 3.35% 144A 01/02/2022	1,835,414	0.33	2,890,000	ABBVIE INC 4.875% 14/11/2048	3,942,971	0.72
	<i>Lebensversicherung</i>	18,478,587	3.38	1,975,000	CARDINAL HEALTH INC 4.90% 15/09/2045	2,450,225	0.45
3,289,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	3,980,085	0.74		<i>Reisen und Freizeit</i>	20,667,950	3.78
2,420,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	2,644,140	0.48	3,616,000	ALASKA AIRLINES INC 4.80% 144A 15/02/2029	3,977,528	0.73
3,365,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	3,971,474	0.73	740,000	ASHTREAD CAPITAL INC 4.00% 144A 01/05/2028	787,811	0.14
980,000	NEW YORK LIFE INSURANCE CO 3.75% 144A 15/05/2050	1,167,817	0.21	590,000	ASHTREAD CAPITAL INC 4.25% 144A 01/11/2029	647,525	0.12
1,768,000	NIPPON LIFE INSURANCE COMPANY VAR 144A 23/01/2050	1,919,429	0.35	2,060,000	BOOKING HOLDING INC 4.625% 13/04/2030	2,562,496	0.47
1,155,000	PRUDENTIAL FINANCIAL INC VAR 01/10/2050	1,221,886	0.22	855,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	933,369	0.17
2,725,000	PRUDENTIAL FINANCIAL INC 4.35% 25/02/2050	3,573,756	0.65	3,685,000	EXPEDIA GROUP INC 3.25% 15/02/2030	3,832,326	0.70
	<i>Luft- und Raumfahrt und Verteidigung</i>	5,494,844	1.00	120,000	HYATT HOTELS CORP 5.375% 23/04/2025	136,218	0.02
3,495,000	BOEING CO 3.90% 01/05/2049	3,703,652	0.67	635,000	HYATT HOTELS CORP 5.75% 23/04/2030	781,241	0.14
1,300,000	BOEING CO 5.805% 01/05/2050	1,791,192	0.33	1,735,000	MARRIOTT INTERNATIONAL INC 3.50% 15/10/2032	1,901,803	0.35
	<i>Medizinische Geräte und Dienste</i>	7,464,897	1.36	1,429,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	1,677,646	0.31
890,000	BOSTON SCIENTIFIC CORP 2.65% 01/06/2030	955,477	0.17	860,000	SANDS CHINA 4.375% 144A 18/06/2030	960,070	0.18
2,500,000	EDWARDS LIFESCIENCES CORP 4.30% 15/06/2028	2,963,300	0.54	2,415,000	SOUTHWEST AIRLINES CO 2.625% 10/02/2030	2,469,917	0.45
3,480,000	SMITH AND NEPHEW PLC 2.032% 14/10/2030	3,546,120	0.65		<i>Software- und Computerdienstleistungen</i>	8,922,115	1.63
	<i>Mortgage Real Estate Investment Trusts</i>	3,691,132	0.67	4,190,000	CITRIX SYSTEMS INC 3.30% 01/03/2030	4,634,350	0.84
3,340,000	I STAR INC 4.25% 01/08/2025	3,355,598	0.61	2,720,000	INFOR INC 1.75% 144A 15/07/2025	2,826,814	0.52
330,000	I STAR INC 4.75% 01/10/2024	335,534	0.06	1,190,000	ORACLE CORP 3.85% 01/04/2060	1,460,951	0.27
	<i>Öl, Gas und Kohle</i>	36,450,240	6.66		<i>Technologie-Hardware und Geräte</i>	15,339,768	2.80
3,370,000	AKER BP ASA 3.75% 144A 15/01/2030	3,576,952	0.65	1,500,000	APPLE INC 4.25% 09/02/2047	2,044,830	0.37
1,600,000	CENOVUS ENERGY 5.375% 15/07/2025	1,806,176	0.33	1,665,000	BROADCOM INC 4.15% 15/11/2030	1,928,486	0.35
3,760,000	CENOVUS ENERGY 6.75% 15/11/2039	4,905,182	0.90	832,000	BROADCOM INC 4.25% 15/04/2026	954,054	0.17
2,495,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	2,557,001	0.47	965,000	BROADCOM INC 5.00% 15/04/2030	1,174,559	0.21
3,000,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	3,303,510	0.60	3,145,000	FLEX LTD 4.875% 15/06/2029	3,744,124	0.68
				660,000	INTEL CORP 4.95% 25/03/2060	980,575	0.18
				4,500,000	MICROCHIP TECH INC 0.972% 144A 15/02/2024	4,513,140	0.84
					<i>Telekommunikationsdienstleister</i>	16,652,697	3.04
				4,093,000	AT&T INC 2.75% 01/06/2031	4,376,931	0.79
				2,885,000	COMCAST CORP 4.60% 15/10/2038	3,803,209	0.70
				2,000,000	THE WALT DISNEY COMPANY 4.70% 23/03/2050	2,844,940	0.52
				2,765,000	T-MOBILE USA INC 2.55% 144A 15/02/2031	2,908,697	0.53
				1,080,000	T-MOBILE USA INC 3.875% 144A 15/04/2030	1,250,932	0.23

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW
		USD	
1,075,000	VERIZON COMMUNICATIONS INC 5.25% 16/03/2037	1,467,988	0.27
	<i>Telekommunikationsgeräte</i>	7,766,535	1.42
6,160,000	JUNIPER NETWORKS INC 1.20% 10/12/2025	6,235,275	1.14
1,500,000	MOTOROLA SOLUTION INC 2.30% 15/11/2030	1,531,260	0.28
	<i>Versicherungen (ohne Lebensversicherung)</i>	5,800,289	1.06
3,588,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	5,800,289	1.06
Gesamtwertpapierbestand		519,958,009	95.07

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	297,954,063	94.88			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	295,165,208	94.00			
Anleihen	127,066,461	40.46			
<i>Allgemeine Industrie</i>	1,218,232	0.39			
3 AMBAC LSNI LLC FRN 144A 12/02/2023	2	0.00			
1,479,000 BANK OF AMERICA FRN 05/03/2024	1,218,230	0.39			
<i>Alternative Energie</i>	491,236	0.16			
600,000 DUKE ENERGY FLORIDA LLC FRN 26/11/2021	491,236	0.16			
<i>Automobilbau und -teile</i>	2,243,322	0.71			
900,000 VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 144A 12/11/2021	740,412	0.24			
870,000 VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 144A 24/09/2021	714,430	0.23			
950,000 VOLKSWAGEN GROUP OF AMERICA FINANCE 2.50% 144A 24/09/2021	788,480	0.24			
<i>Banken</i>	51,568,795	16.41			
370,000 ABN AMRO BANK NV FRN 144A 27/08/2021	303,421	0.10			
550,000 ABN AMRO BANK NV 3.40% 144A 27/08/2021	458,506	0.15			
176,000 BANK OF AMERICA CORP FRN 19/04/2021	144,425	0.05			
375,000 BANK OF AMERICA CORP FRN 20/01/2023	309,670	0.10			
580,000 BANK OF AMERICA CORP FRN 24/04/2023	478,885	0.15			
1,210,000 BANK OF AMERICA CORP VAR 24/10/2024	996,610	0.32			
400,000 BANK OF MONTREAL CANADA VAR 08/12/2023	327,117	0.10			
1,490,000 BANK OF MONTREAL CANADA VAR 10/03/2023	1,227,681	0.39			
1,085,000 BANK OF NOVA SCOTIA FRN 07/03/2022	892,315	0.28			
1,186,000 BANK OF NOVA SCOTIA FRN 20/04/2021	970,513	0.31			
870,000 BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 144A 20/07/2022	716,713	0.23			
780,000 BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 144A 20/07/2023	647,893	0.21			
445,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 2.125% 144A 21/11/2022	375,811	0.12			
200,000 BARCLAYS PLC FRN 10/01/2023	165,072	0.05			
528,000 BARCLAYS PLC FRN 15/02/2023	435,298	0.14			
200,000 BARCLAYS PLC 3.20% 10/08/2021	166,169	0.05			
224,000 BNP PARIBAS SA FRN 144A 07/08/2021	183,445	0.06			
2,050,000 BPCE SA FRN 144A 22/05/2022	1,696,413	0.54			
1,600,000 CANADIAN IMPERIAL BANK OF COMMERCE VAR PERPETUAL	1,309,658	0.42			
450,000 CAPITAL ONE NATIONAL ASSOCIATION FRN 08/08/2022	370,787	0.12			
500,000 CAPITAL ONE NATIONAL ASSOCIATION FRN 30/01/2023	411,769	0.13			
1,000,000 CAPITAL ONE NATIONAL ASSOCIATION 2.95% 23/07/2021	827,420	0.26			
1,660,000 CITIBANK NA USA FRN 23/07/2021	1,360,425	0.43			
30,000 CITIGROUP INC USA FRN 02/08/2021	24,676	0.01			
306,000 CITIGROUP INC USA FRN 08/12/2021	252,150	0.08			
1,135,000 CITIGROUP INC USA FRN 24/07/2023	936,051	0.30			
380,000 CITIGROUP INC USA FRN 25/04/2022	313,438	0.10			
2,840,000 CITIGROUP INC USA FRN 30/03/2021	2,328,427	0.73			
			380,000 CITIGROUP INC USA 2.70% 30/03/2021	312,370	0.10
			500,000 COOPERATIEVE CENTRALE RAFFEIS FRN 10/01/2022	411,830	0.13
			250,000 COOPERATIEVE CENTRALE RAFFEIS FRN 10/01/2023	205,455	0.07
			1,445,000 COOPERATIEVE CENTRALE RAFFEIS FRN 26/04/2021	1,182,501	0.38
			1,620,000 CREDIT SUISSE GRP AG FRN 144A 14/12/2023	1,341,162	0.43
			347,000 DANSKE BANK AS 2.70% 144A 02/03/2022	291,037	0.09
			250,000 DISCOVER BANK 3.20% 09/08/2021	207,339	0.07
			1,000,000 DNB BANK ASA FRN 144A 02/12/2022	824,135	0.26
			970,000 ING GROUP NV FRN 02/10/2023	805,491	0.26
			250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125)	204,896	0.07
			250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127856016)	204,395	0.07
			250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021 USD (ISIN XS1761694949)	204,865	0.07
			250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/03/2021	204,865	0.07
			1,085,000 JPMORGAN CHASE & CO FRN 07/06/2021	890,169	0.28
			1,629,000 JPMORGAN CHASE & CO FRN 18/06/2022	1,334,421	0.42
			490,000 JPMORGAN CHASE & CO FRN 23/04/2024	404,190	0.13
			565,000 JPMORGAN CHASE & CO FRN 25/04/2023	466,029	0.15
			500,000 KEY BANK FRN 01/02/2022	411,029	0.13
			706,000 KEY BANK VAR 03/01/2024	577,817	0.18
			1,470,000 LLOYDS BANK GR PLC FRN 07/05/2021	1,203,248	0.38
			2,000,000 MACQUARIE BANK LTD FRN 144A 06/08/2021	1,638,414	0.52
			1,120,000 MITSUBISHI UFJ FIN GRP FRN 07/03/2022	920,321	0.29
			1,560,000 MITSUBISHI UFJ FIN GRP FRN 25/07/2022	1,285,650	0.41
			197,000 MITSUBISHI UFJ FIN GRP FRN 26/07/2021	161,514	0.05
			252,000 MIZUHO FINANCIAL GROUP INC FRN 11/09/2022	208,139	0.07
			205,000 MIZUHO FINANCIAL GROUP INC FRN 13/09/2023	168,478	0.05
			1,680,000 MIZUHO FINANCIAL GROUP INC FRN 28/02/2022	1,385,590	0.44
			425,000 MIZUHO FINANCIAL GROUP INC 2.273% 13/09/2021	352,098	0.11
			400,000 MIZUHO FINANCIAL GROUP INC 2.632% 144A 12/04/2021	328,987	0.10
			236,000 PNC BANK NATIONAL ASSOCIATION FRN 22/07/2022	193,277	0.06
			176,000 PNC BANK NATIONAL ASSOCIATION FRN 27/07/2022	144,724	0.05
			1,301,000 ROYAL BANK OF CANADA FRN 29/04/2022	1,068,276	0.34
			38,000 ROYAL BANK OF CANADA FRN 30/04/2021	31,094	0.01
			450,000 ROYAL BANK OF CANADA 3.35% 144A 22/10/2021	376,826	0.12
			780,000 SANTANDER UK PLC FRN 01/06/2021	638,885	0.20
			985,000 SKANDINAVISKA ENSKILDA BANKEN AB FRN 144A 12/12/2022	812,167	0.26
			695,000 SKANDINAVISKA ENSKILDA BANKEN AB FRN 144A 17/05/2021	568,582	0.18
			1,030,000 STANDARD CHARTERED PLC VAR 144A 14/10/2023	848,337	0.27
			2,078,000 SUMITOMO MITSUI FINANCIAL CORP INC FRN 12/07/2022	1,711,789	0.54

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
356,000	SUMITOMO MITSUI FINANCIAL CORP INC FRN 18/10/2022	293,168	0.09				
465,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.058% 14/07/2021	383,549	0.12	197,000	CONSTELLATION BRANDS INC 3.75% 01/05/2021	162,762	0.05
1,291,000	SUNTRUST BANK ATLANTA GA FRN 17/05/2022	1,061,499	0.34				
435,000	THE TORONTO DOMINION BANK (CANADA) FRN 01/12/2022	358,278	0.11				
104,000	THE TORONTO DOMINION BANK (CANADA) FRN 07/04/2021	85,214	0.03				
486,000	THE TORONTO DOMINION BANK (CANADA) FRN 19/07/2023	402,011	0.13				
250,000	TRUIST BANK GLOBAL VAR 09/03/2023	206,191	0.07				
530,000	UBS GROUP FUNDING LTD 3.00% 144A 15/04/2021	436,484	0.14				
510,000	US BANK NATIONAL ASSOCIATION FRN 23/05/2022	418,766	0.13				
300,000	US BANK NATIONAL ASSOCIATION FRN 26/04/2021	245,360	0.08				
540,000	WELLS FARGO & CO FRN 04/03/2021	442,274	0.14				
518,000	WELLS FARGO & CO FRN 11/02/2022	423,735	0.13				
1,490,000	WELLS FARGO & CO FRN 24/01/2023	1,228,363	0.39				
1,425,000	WELLS FARGO & CO FRN 26/07/2021	1,170,875	0.37				
576,000	WELLS FARGO & CO 2.50% 04/03/2021	472,484	0.15				
200,000	WELLS FARGO & CO 4.60% 01/04/2021	165,155	0.05				
750,000	WELLS FARGO BANK NA FRN 27/05/2022	614,239	0.20				
	<i>Behörden</i>	4,103,233	1.31				
1,950,000	USA T-BONDS VAR 31/01/2022	1,595,902	0.51				
2,000,000	USA T-BONDS VAR 31/10/2021	1,638,512	0.52				
1,050,000	USA T-BONDS 2.25% 31/07/2021	868,819	0.28				
	<i>Chemikalien</i>	551,933	0.18				
676,000	ALBEMARLE CORP FRN 15/11/2022	551,933	0.18				
	<i>Elektrizität</i>	2,494,786	0.79				
560,000	AMERICAN ELECTRIC POWER INC VAR 01/11/2023	459,900	0.15				
825,000	DOMINION ENERGY INC FRN 15/09/2023	675,717	0.21				
555,000	DOMINION ENERGY INC VAR 15/08/2021	459,885	0.15				
1,100,000	FLORIDA POWER AND LIGHT CO FRN 28/07/2023	899,284	0.28				
	<i>Finanzdienstleistungen und Kreditwirtschaft</i>	4,118,467	1.31				
1,000,000	AMERICAN EXPRESS CO FRN 01/08/2022	822,876	0.26				
1,140,000	CAPITAL ONE FINANCIAL CORP FRN 30/01/2023	936,392	0.30				
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 16/03/2022	819,334	0.26				
1,368,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.75% 22/06/2021	1,131,933	0.36				
250,000	VITALITY RE X LTD VAR 10/01/2023 USD (ISIN KY92850FAA20)	204,170	0.07				
250,000	VITALITY RE X LTD VAR 10/01/2023 USD (ISIN KY92850FAB03)	203,762	0.06				
	<i>Gas-, Wasser- und Mehrfachversorgungsunternehmen</i>	1,031,510	0.33				
1,260,000	DUKE ENERGY CORP FRN 144A 14/05/2021	1,031,510	0.33				
	<i>Gesundheitsdienstleister</i>	531,868	0.17				
650,000	CIGNA CORPORATION FRN 17/09/2021	531,868	0.17				
	<i>Getränke</i>	162,762	0.05				
	<i>Industrietransport</i>	3,440,521	1.10				
100,000	AVIATION CAPITAL GROUP CORP FRN 144A 30/07/2021	81,169	0.03				
390,000	GATX CORP FRN 05/11/2021	319,598	0.10				
702,000	PENSKE TRUCK LEASING CO LP 3.30% 144A 01/04/2021	576,477	0.18				
879,000	PENSKE TRUCK LEASING CO LP 3.375% 144A 01/02/2022	737,583	0.23				
1,090,000	PENSKE TRUCK LEASING CO LP 3.65% 144A 29/07/2021	904,845	0.30				
1,000,000	UNITED PARCEL SERVICE INC FRN 16/05/2022	820,849	0.26				
	<i>Investmentbanking und Maklerdienste</i>	31,081,510	9.90				
250,000	ACORN RE LTD FRN 10/05/2022	205,396	0.07				
24,551	ALTURAS RE LTD VAR 12/09/2023	42,338	0.01				
3,037	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063)	13,245	0.00				
225,449	ALTURAS RE LTD 0% 30/09/2024	184,258	0.06				
246,000	ALTURAS RE LTD 0% 31/01/2021	223,593	0.07				
340,000	AMERICAN HONDA FINANCE CORP FRN 10/05/2023	278,903	0.09				
500,000	AMERICAN HONDA FINANCE CORP FRN 12/02/2021	408,757	0.13				
460,000	AMERICAN HONDA FINANCE CORP FRN 27/06/2022	378,098	0.12				
330,000	BAYERS US FINANCE II LLC FRN 144A 25/06/2021	270,171	0.09				
250,000	BONANZA RE LTD VAR 22/02/2028	204,834	0.07				
250,000	BONANZA RE LTD VAR 23/12/2024	204,426	0.07				
250,000	BOWLINE RE 2018 VAR 20/03/2023	208,073	0.07				
804,000	BP CAPITAL MARKETS PLC FRN 16/09/2021	660,600	0.21				
1,255,000	BP CAPITAL MARKETS PLC FRN 19/09/2022	1,029,879	0.33				
200,000	BP CAPITAL MARKETS PLC 3.161% 17/03/2021	164,400	0.05				
1,949,000	BROADCOM CORPORATION FINANCE LIMITED 2.20% 15/01/2021	1,593,032	0.50				
250,000	CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAB17)	190,787	0.06				
250,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	160,394	0.05				
400,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 07/09/2021	327,480	0.10				
909,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 13/05/2022	748,626	0.24				
1,283,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 17/05/2021	1,050,014	0.32				
951,000	CHARLES SCHWAB CORP FRN 21/05/2021	777,946	0.25				
1,541,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED FRN 16/04/2021	1,267,221	0.39				
560,000	DOMINION GAS HOLDINGS LLC FRN 15/06/2021	458,788	0.15				
250,000	EASTON RE PTE LTD VAR 08/01/2027	205,069	0.07				
2,850	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	9,069	0.00				
300,000	ENTERPRISE PRODUCTS OPERATING LLC 2.85% 15/04/2021	246,483	0.08				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
565,000	FIFTH THIRD BANK FRN 26/07/2021	462,690	0.15	250,000	URSA RE II LTD VAR 07/12/2023	205,529	0.07
250,000	FLOODSMART RE LTD VAR 07/03/2025	204,191	0.07	250,000	VITA CAPITAL III FRN 08/01/2021	194,874	0.06
650,000	FORD MOTOR CREDIT CO LLC FRN 12/10/2021	527,560	0.17		<i>Lebensversicherung</i>	1,324,699	0.42
250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AJ88)	205,069	0.07	250,000	LONG POINT RE III LTD VAR 01/06/2022	205,212	0.07
250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AK51)	205,090	0.07	375,000	NEW YORK LIFE GLOBAL FDG FRN 144A 06/08/2021	307,025	0.11
1,000,000	GENERAL MOTORS FINANCIAL CO 4.375% 25/09/2021	839,451	0.27	250,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 06/06/2021	203,639	0.06
831,000	GOLDMAN SACHS GROUP INC. FRN 23/02/2023	684,978	0.22	250,000	VITALITY RE VI LTD VAR 08/01/2021 USD (ISIN US92848LAB27)	201,259	0.06
1,665,000	GOLDMAN SACHS GROUP INC. FRN 23/04/2021	1,364,632	0.42	250,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAA25)	203,925	0.06
800,000	GOLDMAN SACHS GROUP INC. FRN 25/02/2021	655,431	0.21	250,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	203,639	0.06
250,000	HYPATIA LTD VAR 07/06/2023 USD (ISIN US44914CAA45)	217,439	0.07		<i>Luft- und Raumfahrt und Verteidigung</i>	1,254,771	0.40
250,000	HYPATIA LTD VAR 07/06/2023 USD (ISIN US44914CAB28)	218,565	0.07	955,000	HONEYWELL INTERNATIONAL INC FRN 08/08/2022	784,348	0.25
488,000	JOHN DEERE CAPITAL CORP FRN 07/03/2022	400,295	0.13	575,000	HONEYWELL INTERNATIONAL INC FRN 19/08/2022	470,423	0.15
500,000	JOHN DEERE CAPITAL CORP FRN 07/06/2021	409,329	0.13		<i>Medizinische Geräte und Dienste</i>	872,526	0.28
863,000	JOHN DEERE CAPITAL CORP FRN 10/09/2021	706,496	0.22	1,060,000	BECTON DICKINSON & CO FRN 06/06/2022	872,526	0.28
250,000	KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAC24)	206,602	0.07		<i>Öl, Gas und Kohle</i>	7,324,436	2.33
250,000	KILIMANJARO II RE LTD VAR 21/04/2022	205,825	0.07	1,465,000	CANADIAN NATURAL RESOURCES LTD 3.45% 15/11/2021	1,218,506	0.39
228,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	200,636	0.06	685,000	CHEVRON CORPORATION FRN 03/03/2022	562,875	0.18
10,000	LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965)	10,479	0.00	1,000,000	CHEVRON CORPORATION FRN 11/05/2023	832,561	0.27
12,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759)	160	0.00	591,000	CHEVRON CORPORATION FRN 15/11/2021	485,083	0.15
250,000	MATTERHORN RE LTD VAR 07/12/2021 USD (ISIN US577092AC36)	205,519	0.07	1,442,000	EXXON MOBIL CORP FRN 16/08/2022	1,183,252	0.38
500,000	MATTERHORN RE LTD VAR 07/12/2023	412,202	0.13	820,000	KINDER MORGAN INC 5.00% 144A 15/02/2021	672,493	0.21
250,000	MATTERHORN RE LTD VAR 07/12/2024 USD (ISIN US577092AL35)	204,375	0.07	1,395,000	MPLX LP FRN 09/09/2022	1,141,516	0.36
250,000	MATTERHORN RE LTD VAR 07/12/2024 USD (ISIN US577092AM18)	204,885	0.07	740,000	PHILLIPS 66 FRN 26/02/2021	605,360	0.19
500,000	MATTERHORN RE LTD VAR 08/01/2024	406,195	0.13	120,000	SUNOCO LOGISTICS PARTNERS 4.40% 01/04/2021	98,676	0.03
250,000	MATTERHORN RE LTD VAR 24/12/2023	209,748	0.07	640,000	VALERO ENERGY CORP FRN 15/09/2023	524,114	0.17
250,000	MATTERHORN RE LTD 0% 07/12/2021	189,725	0.06		<i>Pharmazeutik und Biotechnologie</i>	5,335,048	1.70
250,000	MATTERHORN RE LTD 0% 07/12/2022	204,262	0.07	1,214,000	ABBVIE INC FRN 21/05/2021	993,371	0.32
605,000	MORGAN STANLEY FRN 20/01/2022	494,715	0.16	2,418,000	ABBVIE INC FRN 21/11/2022	1,986,315	0.63
1,120,000	MORGAN STANLEY FRN 22/07/2022	919,214	0.29	390,000	ABBVIE INC 5.00% 15/12/2021	328,938	0.10
840,000	MORGAN STANLEY VAR 10/06/2022	689,712	0.22	406,000	CARDINAL HEALTH INC FRN 15/06/2022	334,270	0.11
250,000	NAKAMA RE LTD FRN 13/04/2023	203,884	0.06	2,070,000	ZOETIS LTD FRN 20/08/2021	1,692,154	0.54
425,000	NISSAN MOTOR ACCEPTANCE CORP FRN 144A 15/03/2021	347,142	0.11		<i>Telekommunikationsdienstleister</i>	4,114,181	1.31
1,140,000	NISSAN MOTOR ACCEPTANCE CORP 2.55% 144A 08/03/2021	934,538	0.30	1,780,000	AT&T INC FRN 15/07/2021	1,460,704	0.46
1,675,000	PACCAR FINANCIAL CORP FRN 10/05/2021	1,369,897	0.43	1,095,000	NBCUNIVERSAL ENTERPRISES INC FRN 01/04/2021	895,707	0.29
330,000	PROTECTIVE LIFE GLOBAL FUNDING FRN 144A 28/06/2021	270,333	0.09	1,150,000	THE WALT DISNEY COMPANY FRN 01/09/2021	941,025	0.30
250,000	SANDERS RE II LTD VAR 07/06/2026	208,257	0.07	995,000	THE WALT DISNEY COMPANY FRN 01/09/2022	816,745	0.26
100,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	35,086	0.01		<i>Versicherung</i>	412,652	0.13
250,000	SPECTRUM CAPITAL LTD FRN 08/06/2021	205,560	0.07	250,000	RESIDENTIAL REINS VAR 06/06/2027	206,336	0.06
250,000	TAILWIND RE LTD VAR 08/07/2023 USD (ISIN US87403TAA43)	207,603	0.07	250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	206,316	0.07
1,840,000	TOYOTA MOTOR CREDIT CORP FRN 13/04/2021	1,505,008	0.47				
2,430,000	UBS GROUP INC FRN 144A 01/02/2022	2,016,449	0.63				

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
<i>Versicherungen (ohne Lebensversicherung)</i>					
	3,389,973	1.08	250,000	ARGENT SECURITIES VAR 25/11/2034	54,601 0.02
250,000	ALAMO RE II PTE LTD VAR 08/06/2023	213,487 0.07	1,195,000	ARI FLEET LEASE 2.28% 15/04/2026	616,839 0.20
1,088,000	ALLSTATE CORP FRN 29/03/2021	890,034 0.27	645,000	ASCENTUM EQUIP RECEIVABLES LLC 2.85% 10/10/2021	530,385 0.17
250,000	AOZORA RE LTD VAR 07/04/2021	204,337 0.07	107,000	ASCENTUM EQUIP RECEIVABLES 2015-1 LLC 2.29% 10/06/2021	2,927 0.00
250,000	FIRST COAST RE II PTE LTD VAR 07/06/2023	206,969 0.07	500,000	ASSET BACKED FUNDING CORP VAR 25/06/2035	12,803 0.00
250,000	INTEGRITY RE LTD VAR 10/06/2022	204,579 0.07	2,000,000	ATLAS SENIOR LOAN FUND III LTD FRN 17/11/2027	1,266,514 0.40
250,000	KIZUNA RE LTD VAR 11/04/2023 USD (ISIN US49835KAC71)	204,681 0.07	1,500,000	ATLAS SENIOR LOAN FUND LTD FRN 27/11/2031	621,579 0.20
775,000	LIBERTY MUTUAL GROUP INC 5.00% 144A 01/06/2021	645,241 0.20	1,000,000	ATRIUM HOTEL PORTFOLIO TRUST 2018-ATRM FRN 15/06/2035	765,986 0.24
250,000	MONA LISA RE LTD VAR 09/01/2023	206,847 0.07	2,000,000	AVERY POINT CLO LTD FRN 05/08/2027	1,570,707 0.50
500,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 06/12/2023	408,647 0.12	750,000	BARINGS MIDDLE MARKET CLO LTD FRN 15/01/2031	606,238 0.19
250,000	URSA RE LTD VAR 10/12/2022	205,151 0.07	1,500,000	BDS 2018 FL2 A FRN 16/02/2037	1,210,814 0.39
	Wandelanleihen	1,265,228 0.40	250,000	BEAN CREEK CLO LTD LLC VAR 20/04/2031	76,621 0.02
	<i>Investmentbanking und Maklerdienste</i>	<i>1,265,228 0.40</i>	15,174,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST VAR 27/10/2032	195,865 0.06
1,540,000	MET LIFE GLOB FUNDIN VAR 144A 13/01/2023	1,265,228 0.40	3,270,000	BEKKEMEADE RE 2018-1 LTD FRN 25/04/2028	996,806 0.32
	Durch Immobilien und Anlagen gesicherte Wertpapiere	166,833,519 53.14	390,000	BELLEMADE RE LT FRN 25/10/2030 USD (ISIN US07877KAC45)	320,149 0.10
	<i>Allgemeine Industrie</i>	<i>1,332,514 0.42</i>	530,000	BELLEMADE RE LTD FRN 25/10/2030 USD (ISIN US07877KAE01)	436,471 0.14
616,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAA71)	328,567 0.10	2,300,000	BELLEMADE RE 2017 1 TTD FRN 25/10/2027	1,552,972 0.49
500,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAB54)	250,460 0.08	1,750,000	BELLEMADE RE 2018 3 LTD FRN 25/10/2027 USD (ISIN US07877TAB70)	779,524 0.25
600,000	NEWTEK SMALL BUSINESS LOAN TRUST VAR 15/02/2043	245,476 0.08	750,000	BROOKSIDE MILL CLO LTD FRN 17/01/2028	512,462 0.16
5,300,000	TAX EASE FUNDING LLC 3.131% 15/06/2028	508,011 0.16	1,200,000	BTH MORTGAGE BACKED SECURITIES TRUST FRN 08/07/2021	452,769 0.14
	<i>Banken</i>	<i>1,544,792 0.49</i>	800,000	BTH MTGE FRN 01/08/2021	652,307 0.21
1,250,000	321 HENDERSON RECEIVABLES II LLC FRN 15/03/2042	188,515 0.06	700,000	BTH MTGE FRN 04/08/2021	557,250 0.18
9,225,000	321 HENDERSON RECEIVABLES II LLC FRN 15/06/2041	634,147 0.21	700,000	BTH MTGE FRN 07/10/2021	570,994 0.18
1,619,000	321 HENDERSON RECEIVABLES II LLC FRN 15/09/2041	98,397 0.03	1,100,000	BX COMMERCIAL MORTGAGE TRUST FRN 15/11/2035 USD (ISIN US056059AA67)	355,306 0.11
1,000,000	321 HENDERSON RECEIVABLES II LLC FRN 15/12/2041	37,246 0.01	2,200,000	BX COMMERCIAL MORTGAGE TRUST FRN 15/11/2035 USD (ISIN US056059AL23)	1,258,617 0.40
27,757,000	FEDERAL FRAM CREDIT BANK VAR 15/10/2023	106,421 0.03	600,000	BX TRUST 2017 SLCT FRN 15/11/2034	466,902 0.15
2,250,000	FREEDOM FINANCIAL 3.99% 20/10/2025	71,006 0.02	9,895,000	BXG RECEIVABLES NOTE TRUST 4.00% 04/12/2028	882,538 0.28
500,000	JPMORGAN CHASE & CO VAR 25/02/2021	409,060 0.13	1,500,000	CALIFORNIA STREET CLO FRN 15/10/2025	1,224,941 0.39
	<i>Finanzdienstleistungen und Kreditwirtschaft</i>	<i>159,981,794 50.95</i>	250,000	CARLYLE GLOBAL MARKET STRATEGIES FRN 27/04/2027	135,358 0.04
220,000	ACE SECURITIES CORP HOME EQUITY LOAN TRUST 2005 WF1 VAR 25/05/2035	23,479 0.01	938,000	CARLYLE GLOBAL MARKET STRATEGIES 2013-2 VAR 18/01/2029	760,739 0.24
500,000	AIMCO CLO SER 2015 A VAR 15/10/2031 USD (ISIN US00140NAA81)	409,119 0.13	250,000	CAZENOVIA CREEK FUNDING I LLC 3.561% 15/07/2030	49,091 0.02
250,000	AMCAR 2016 4 C MTGE 2.41% 08/07/2022	63,467 0.02	750,000	CAZENOVIA CREEK FUNDING I LLC 3.984% 15/07/2030	145,825 0.05
1,625,000	AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST FRN 15/10/2025	1,334,032 0.42	1,000,000	CENT CLO 19 LTD FRN 07/11/2030	102,162 0.03
10,000,000	AMERIQUEST MORTGAGE SECURITIES INC VAR 25/04/2034	34,461 0.01	500,000	CERBERUS VAR 15/10/2031 USD (ISIN US15673EAA10)	410,282 0.13
5,850,000	AMUR EQUIPMENT FINANCE RECEIVABLES V LLC 3.24% 20/12/2023	854,183 0.27	400,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	58,513 0.02
1,000,000	APIDOS CLO XI FRN 22/10/2030	102,162 0.03	2,000,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAC38)	1,173,671 0.37
2,000,000	AREIT 2018 CRE1 TR VAR 14/11/2035	581,748 0.19	1,124,000	CHASE ISSUANCE TRUST FRN 17/04/2023	919,078 0.29
			800,000	CHESAPEAKE FUNDING LLC FRN 15/08/2029	52,578 0.02

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
600,000	CHESAPEAKE FUNDING LLC VAR 15/04/2030	164,063	0.05	150,000	EARNEST STUDENT LOAN PROGRAN LLC FRN 25/01/2041 USD (ISIN US27034MAA27)	11,526	0.00
1,000,000	CHESAPEAKE FUNDING LLC VAR 15/11/2029	149,306	0.05	600,000	EARNEST STUDENT LOAN PROGRAN LLC FRN 25/01/2041 USD (ISIN US27035BAA52)	49,538	0.02
3,450,000	CHESAPEAKE FUNDING LLC 1.99% 15/05/2029	96,447	0.03	331,000	EARNEST STUDENT LOAN PROGRAN LLC FRN 27/10/2036	20,368	0.01
1,000,000	CHL MORTGAGE PASS-TROUGH TRUST 2006 5.25% 25/10/2034	-	0.00	200,000	ELM TRUST 2.286% 20/10/2029	164,297	0.05
500,000	CIFC FUNDING LTD 2015 II LLC FRN 24/04/2030	224,756	0.07	2,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 15/05/2035	166,462	0.05
1,550,000	CITIBANK CREDIT CARD ISSUANCE TRUST FRN 08/08/2024	1,273,944	0.41	2,321,913	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/01/2032	7,203	0.00
250,000	CLEAR CREEK CLO LTD VAR 20/10/2030	51,081	0.02	15,191,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/05/2032	64,686	0.02
440,000	COLE PARK CLO LTD FRN 20/10/2028	359,616	0.11	5,029,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/10/2032	17,832	0.01
500,000	COMMONBOND STUDENT LOAN TRUST FRN 25/02/2044	119,164	0.04	23,200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/12/2032	100,646	0.03
700,000	COMMONBOND STUDENT LOAN TRUST FRN 25/05/2041	132,630	0.04	1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2029	632,698	0.20
1,000,000	COMMONBOND STUDENT LOAN TRUST FRN 25/09/2042	219,972	0.07	840,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2030 USD (ISIN US30711XNU45)	684,195	0.22
253,000	COMMONBOND STUDENT LOAN TRUST FRN 25/10/2040	43,460	0.01	1,592,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2030 USD (ISIN US30711XNX83)	951,678	0.30
1,000,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/02/2046	268,606	0.09	1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2031 USD (ISIN US30711XY248)	970,592	0.31
2,227,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/09/2045	637,832	0.20	1,932,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2033	14,320	0.00
2,225,000	CONSECO FIN SECURITIZATIONS CORP FRN 15/05/2032	54,466	0.02	31,314,346	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2032	93,194	0.03
250,000	COUNTRYWIDE ASSET-BACKED CERTIFICATES TRUST 2004-7 VAR 25/08/2035	5,806	0.00	2,635,422	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2033 USD (ISIN US31392HT868)	24,211	0.01
1,915,000	CREDIT ACCEPTANCE AUTO LOAN TRUST 2018 I 3.01% 16/02/2027	94,200	0.03	25,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2033 USD (ISIN US31392HX571)	116,816	0.04
2,400,000	CREDIT SUISSE SEASONED LOAN TRUST 2006-1 VAR 25/10/2034	72,405	0.02	2,733,283	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2024	14,830	0.00
750,000	CWABS ASSET-BACKED CERTIFICATES TRUST 2006-4 VAR 25/07/2036	148,372	0.05	800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2031	447,496	0.14
65,000	CWABS INC VAR 25/06/2036	134	0.00	356,500	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2034	18,455	0.01
500,000	DEER CREEK CLO LTD FRN 20/10/2030	108,972	0.03	5,732,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2037 USD (ISIN US31396PZL83)	7,435	0.00
1,196,000	DELL EQUIPMENT FINANCE TRUST 3.85% 24/06/2024	988,470	0.31	5,600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2037 USD (ISIN US31396PZS37)	29,882	0.01
500,000	DENALI CAP CLO XI LTD FRN 20/10/2028	407,859	0.13	8,663,065	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2038 USD (ISIN US31396YKX93)	545,025	0.17
1,380,000	DENALI CAPITAL CLO VII LTD FRN 26/10/2027	955,786	0.30	20,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2038 USD (ISIN US31396YZW55)	668,116	0.21
3,900,000	DIAMOND RESORTS OWNER TRUST 2015-1 3.37% 20/11/2028	415,239	0.13	12,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2022	318	0.00
2,000,000	DLL 2018 2 LLC 3.46% 20/01/2022	402,285	0.13	830,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2030 USD (ISIN US30711XUT98)	73,173	0.02
500,000	DRB PRIME STUDENT LOAN TRUST FRN 25/01/2040	37,327	0.01	25,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2033	202,965	0.06
425,000	DRB PRIME STUDENT LOAN TRUST FRN 25/06/2040	18,909	0.01	11,003,823	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2036	43,186	0.01
10,941,000	DRB PRIME STUDENT LOAN TRUST FRN 25/11/2042	1,983,899	0.64	5,983,400	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2037 USD (ISIN US31396VSL35)	326,406	0.10
650,000	DRB PRIME STUDENT LOAN TRUST FRN 27/05/2042	67,828	0.02	5,002,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2037 USD (ISIN US31396VZF83)	19,047	0.01
500,000	DRIVE AUTO RECEIVABLES TRUST 2016 C 3.63% 15/08/2024	11,749	0.00				
1,750,000	DRIVE AUTO RECEIVABLES TRUST 2020 0.85% 17/07/2023	843,244	0.27				
2,500,000	DRUG ROYALTY II FRN 15/04/2027	394,572	0.13				
1,000,000	DRUG ROYALTY II VAR 15/10/2031	514,555	0.16				
500,000	DRUG ROYALTY II 4.27% 15/10/2031	268,175	0.09				
500,000	DRYDEN SENIOR LOAN FUND FRN 15/11/2028	406,666	0.13				
1,624,567	EARGLE RE 2018-1 LTD FRN 25/11/2028	456,696	0.15				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
18,240,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2023	53,509	0.02	3,026,127	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2039 USD (ISIN US20754PAC41)	1,730,789	0.56
64,766,182	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2032	165,063	0.05	2,393,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2046	88,355	0.03
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2037	27,590	0.01	60,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030 USD (ISIN US31358SH879)	86,285	0.03
1,115,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2034	22,019	0.01	20,650,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2032	93,011	0.03
3,188,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2038	20,715	0.01	4,410,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2033	64,891	0.02
2,970,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2041	156,047	0.05	1,200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2037	2,334	0.00
870,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2028 USD (ISIN US30711XB56)	383,333	0.12	800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/02/2033	441	0.00
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2028 USD (ISIN US30711XBU72)	343,733	0.11	800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/04/2028	3,199	0.00
2,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2033	12,025	0.00	600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/04/2029	1,825	0.00
1,278,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2040	47,177	0.02	4,999,999	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/10/2034	35,264	0.01
1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2028	608,352	0.19	1,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/11/2025	443	0.00
11,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2036	305,355	0.10	1,982,652	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/11/2034	35,585	0.01
5,598,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2037 USD (ISIN US31396XNE03)	153,204	0.05	171,721,193	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 18/08/2027	203,025	0.06
2,144,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2037 USD (ISIN US31396XNY66)	55,602	0.02	11,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2028	14,652	0.00
25,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2037 USD (ISIN US31396XQH07)	517,529	0.16	21,281,015	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2040	1,086,071	0.35
316,947	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2039	193	0.00	400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2045	15,817	0.01
6,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2042	180,410	0.06	1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/04/2045	56,003	0.02
4,126,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2046 USD (ISIN US3136ATMW12)	1,466,824	0.47	50,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/05/2027	33,847	0.01
9,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2046 USD (ISIN US3136ATNE05)	3,266,450	1.05	1,615,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/06/2035	66,371	0.02
2,055,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2028	814,055	0.26	1,133,158	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/06/2036	23,578	0.01
1,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2029	943,593	0.30	1,900,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/07/2029	1,123,000	0.36
897,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2035	20,764	0.01	5,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/10/2023	18,817	0.01
20,450,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2036 USD (ISIN US31396K4N95)	546,810	0.17	158,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/11/2022	2,682	0.00
1,225,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2036 USD (ISIN US31396K5M04)	75,425	0.02	141,910,900	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/12/2022	3,210	0.00
848,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2038	19,180	0.01	3,086,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/12/2031	19,688	0.01
7,020,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2027	27,473	0.01	15,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/05/2021	24,107	0.01
13,750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2031	31,493	0.01	1,645,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 25/06/2021	2	0.00
12,700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2032	94,166	0.03	18,400,000	FERMONT HOME LOAN TRUST 2005-E VAR 25/01/2036	90,260	0.03
1,338,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2034	3,136	0.00	300,000	FFML 2005 FFH2 M2 VAR 25/04/2035	11,601	0.00
5,002,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2036	172,737	0.06	1,635,000	FIRST INVESTORS AUTO OWNER TRUST 2018 2 3.56% 15/06/2023	570,027	0.18

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
750,000	FIRST NATIONAL MASTER NOTE TRUST VAR 15/10/2024	613,996	0.20	391,000	FREDDIE MAC FRN 15/07/2023	6,817	0.00
300,000	FLAGSHIP CLO VII LTD FRN 16/01/2026	74,100	0.02	23,189,000	FREDDIE MAC FRN 15/07/2028	24,422	0.01
137,000	FLAGSHIP CREDIT AUTO TRUST 2.97% 17/10/2022	2,727	0.00	5,899,999	FREDDIE MAC FRN 15/07/2031	16,147	0.01
255,000	FLAGSHIP CREDIT AUTO TRUST 3.56% 15/05/2023	210,871	0.07	1,048,000	FREDDIE MAC FRN 15/07/2036 USD (ISIN US31396UF473)	25,626	0.01
4,952,000	FORD CREDIT AUTO OWNER TRUST 2009 E 6.25% 25/03/2032	130,775	0.04	1,411,000	FREDDIE MAC FRN 15/07/2036 USD (ISIN US31396UR692)	24,233	0.01
1,900,000	FORT CRE LLC VAR 21/10/2023	1,546,589	0.49	325,000	FREDDIE MAC FRN 15/07/2040	12,821	0.00
750,000	FORTRESS CRDIT OPPORTUNITIES VI CLO LTD FRN 10/07/2030	605,113	0.19	458,571	FREDDIE MAC FRN 15/08/2025	12,673	0.00
1,000,000	FORTRESS CRDIT OPPORTUNITIES VI CLO LTD VAR 15/07/2028	756,143	0.24	353,000	FREDDIE MAC FRN 15/08/2035	13,377	0.00
700,000	FORTRESS CREDIT BSL FRN 15/11/2029	571,105	0.18	7,444,000	FREDDIE MAC FRN 15/08/2036	69,993	0.02
770,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 2.27% 18/02/2025	645,422	0.21	50,000,000	FREDDIE MAC FRN 15/08/2040	1,508,589	0.48
13,185,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JAZ12)	42,987	0.01	440,000	FREDDIE MAC FRN 15/09/2036	13,663	0.00
44,300,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JC553)	392,066	0.12	2,840,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KUH21)	53,197	0.02
721,000	FREDDIE MAC FRN 15/01/2035	16,404	0.01	1,675,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KZH75)	9,521	0.00
784,000	FREDDIE MAC FRN 15/01/2036	21,769	0.01	63,146,256	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31399GXM85)	101,315	0.03
7,957,000	FREDDIE MAC FRN 15/01/2037 USD (ISIN US31397EHX67)	51,219	0.02	14,305,000	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31399L2E96)	65,400	0.02
3,000,000	FREDDIE MAC FRN 15/01/2037 USD (ISIN US31397EM448)	16,598	0.01	953,092	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CM970)	8,198	0.00
14,820,000	FREDDIE MAC FRN 15/01/2041	1,805,389	0.58	864,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV559)	32,592	0.01
19,093,333	FREDDIE MAC FRN 15/02/2024	45,508	0.01	500,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV898)	17,799	0.01
6,764,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31339DYV45)	79,003	0.03	57,000,000	FREDDIE MAC FRN 15/12/2031	75,361	0.02
7,175,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31392T3F21)	28,150	0.01	31,848,000	FREDDIE MAC FRN 15/12/2032	116,893	0.04
23,450,000	FREDDIE MAC FRN 15/02/2033	78,272	0.02	4,000,000	FREDDIE MAC FRN 15/12/2035	163,102	0.05
780,000	FREDDIE MAC FRN 15/02/2036	34,215	0.01	5,616,000	FREDDIE MAC FRN 17/02/2032	17,499	0.01
494,000	FREDDIE MAC FRN 15/03/2030	186	0.00	390,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564AAK79)	212,215	0.07
10,975,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339NNP77)	31,711	0.01	2,300,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ABF75)	1,890,697	0.61
10,663,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339WXS06)	27,837	0.01	825,000	FREDDIE MAC FRN 25/03/2029 USD (ISIN US3137G0KX65)	46,258	0.01
8,955,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392R6E64)	23,701	0.01	1,217,121	FREDDIE MAC FRN 25/03/2029 USD (ISIN US3137G0LJ62)	986,814	0.31
46,550,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392VBT89)	123,608	0.04	750,000	FREDDIE MAC FRN 25/03/2050	621,159	0.20
18,924,285	FREDDIE MAC FRN 15/04/2026	411,792	0.13	1,785,321	FREDDIE MAC FRN 25/04/2028	1,422,836	0.45
10,683,000	FREDDIE MAC FRN 15/04/2027	24,182	0.01	1,000,000	FREDDIE MAC FRN 25/04/2030	607,482	0.19
2,260,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NGU46)	79,276	0.03	950,000	FREDDIE MAC FRN 25/04/2043 USD (ISIN US3137G0VA44)	780,141	0.25
380,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NLA27)	9,899	0.00	1,470,000	FREDDIE MAC FRN 25/04/2043 USD (ISIN US3137G0VC00)	498,702	0.16
17,200,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TKY463)	25,417	0.01	4,700,000	FREDDIE MAC FRN 25/05/2043	190,597	0.06
40,665,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TSGX53)	103,235	0.03	1,350,000	FREDDIE MAC FRN 25/07/2028	919,374	0.29
2,050,000	FREDDIE MAC FRN 15/05/2036	27,140	0.01	1,400,000	FREDDIE MAC FRN 25/08/2029	1,004,767	0.32
410,000	FREDDIE MAC FRN 15/05/2041	27,162	0.01	290,000	FREDDIE MAC FRN 25/08/2050 USD (ISIN US35565XAH35)	241,546	0.08
877,000	FREDDIE MAC FRN 15/06/2036	19,384	0.01	1,590,000	FREDDIE MAC FRN 25/09/2028	1,071,393	0.34
20,000,000	FREDDIE MAC FRN 15/06/2037	480,980	0.15	1,154,000	FREDDIE MAC FRN 25/10/2027	868,958	0.28
				1,170,000	FREDDIE MAC FRN 25/10/2028	696,582	0.22
				1,300,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XAA00)	75,843	0.02
				200,000	FREDDIE MAC FRN 25/12/2030 USD (ISIN US35563TAB70)	162,585	0.05

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
2,250,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0SN02)	1,109,537	0.35	500,000	HOA FDG LLC/HOA HLDGS LLC AND ITS SUBSIDIARIES 9.00% 20/08/2044	377,776	0.12
1,300,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0ST71)	624,134	0.20	400,000	HOLMES MASTER ISSUER PLC VAR 15/10/2054	110,220	0.04
1,000,000	FREDDIE MAC VAR 01/01/2028	1,601	0.00	100,000	HOME EQUITY ASSET TR VAR 25/03/2035	4,891	0.00
1,600,000	FREDDIE MAC VAR 01/02/2037	30,998	0.01	3,000,000	HOME EQUITY ASSET TR VAR 25/07/2036	37,831	0.01
25,980,901	FREDDIE MAC VAR 01/04/2025	7,615	0.00	1,570,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAA16)	803,668	0.26
1,700,000	FREDDIE MAC VAR 01/11/2031	2,300	0.00	800,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TACT71)	654,126	0.21
1,000,000	FREDDIE MAC VAR 01/12/2035	74,173	0.02	1,450,000	HOME PARTNERS OF AMERICA 2018 1 TRUST FRN 17/07/2037	1,190,628	0.38
32,000,000	FREDDIE MAC VAR 15/01/2029	65,291	0.02	390,000	HOME RE LTD FRN 25/10/2030 USD (ISIN US43731WAC91)	326,703	0.10
93,000,000	FREDDIE MAC VAR 15/02/2031	188,632	0.06	2,500,000	HOME RE 2020 LTD FRN 25/10/2028 USD (ISIN US43730MAA62)	603,729	0.19
141,000	FREDDIE MAC VAR 15/02/2039	2,399	0.00	460,000	HOME RE 2020 1 LTD FRN 25/10/2030	382,581	0.12
325,000	FREDDIE MAC VAR 15/02/2042	36,783	0.01	6,300,000	HOME RE 2020 1 LTD FRN 25/10/2030	85,719	0.03
16,783,000	FREDDIE MAC VAR 15/03/2032	32,262	0.01	180,000	HOMEBANC MORTGAGE TRUST FRN 25/07/2035	2,224	0.00
187,500	FREDDIE MAC VAR 15/09/2026	17,254	0.01	500,000	HSI ASSET SECURITIZATION CORP VAR 25/01/2036	406,013	0.13
1,642,000	FREDDIE MAC VAR 15/11/2037	50,234	0.02	1,825,000	INTOWN HOTEL PORTFOLIO TRUST VAR 15/01/2033 USD (ISIN US46117MAA27)	1,468,051	0.47
1,705,000	FREDDIE MAC VAR 15/12/2036	18,310	0.01	200,000	INTOWN HOTEL PORTFOLIO TRUST VAR 15/01/2033 USD (ISIN US46117MAJ36)	162,532	0.05
3,100,000	FREDDIE MAC 2.75% 15/01/2021	236	0.00	520,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/03/2037 USD (ISIN US46185JAC27)	425,333	0.14
10,000,000	FREDDIE MAC 3.00% 15/04/2026	1,578	0.00	1,850,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/12/2036 USD (ISIN US46187BAD55)	1,518,917	0.48
900,000	FREMF MORTGAGE TRUST FRN 25/08/2023	368,579	0.12	600,000	INVITATION HOMES 2018 SFRI TRUST FRN 17/03/2037	289,355	0.09
1,500,000	FREMF MORTGAGE TRUST FRN 25/09/2022	219,540	0.07	1,260,000	INVITATION HOMES 2018 SFR2 TRUST FRN 17/01/2038	1,030,987	0.33
3,000,000	FREMF 2018 K74 MORTGAGE TRUST FRN 25/03/2025	1,172,313	0.37	1,410,000	INVITATION HOMES 2018 SFR2 TRUST FRN 17/03/2037	1,154,585	0.37
20,000,000	FREMONT HOME LOAN TRUST VAR 25/02/2036	296,404	0.09	1,750,000	INVITATION HOMES 2018 SFR4 TRUST FRN 17/01/2038	1,435,027	0.46
2,025,000	GLS AUTO RECEIVABLES TRUST 2.82% 15/07/2022	32,214	0.01	1,500,000	INVITATION HOMES 2018-SFR3 FRN 17/06/2037	1,225,818	0.39
4,885,000	GNMA REMICS PASSTHRU SECS FRN 16/01/2033	13,796	0.00	1,250,000	INVITATION HOMES 2018-SFR3 FRN 17/07/2037 USD (ISIN US46187VAE92)	1,022,768	0.33
20,000,000	GNMA REMICS PASSTHRU SECS FRN 16/11/2032	118,753	0.04	700,000	INVITATION HOMES 2018-SFR3 FRN 17/07/2037 USD (ISIN US46187VAJ89)	341,937	0.11
1,823,000	GNMA REMICS PASSTHRU SECS VAR 20/02/2038	34,451	0.01	293,000	IVY HILL MIDDLE MARKET CREDIT FUND X LTD FRN 18/07/2030	236,542	0.08
1,500,000	GOLD KEY RESORT VAR 17/03/2031	124,257	0.04	500,000	JAMESTOWN CLO VIII LTD 3.84% 17/01/2027	409,135	0.13
4,303,000	GOLD KEY RESORT 3.72% 17/03/2031	352,565	0.11	1,500,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 VAR 05/07/2033	1,204,823	0.38
500,000	GOLUB CAPITAL PARTNERS CLO FRN 05/05/2030	404,915	0.13	400,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 05/07/2033	319,024	0.10
1,500,000	GOLUB CAPITAL PARTNERS CLO FRN 05/08/2030	1,215,305	0.39	1,300,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 15/10/2032	1,023,241	0.33
2,000,000	GOLUB CAPITAL PARTNERS CLO FRN 05/11/2029	1,634,933	0.52	700,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 VAR 15/06/2023	507,995	0.16
500,000	GOSFORTH FUNDING PLC VAR 25/08/2060	160,265	0.05	1,175,000	JP MORGAN MORTGAGE TRUST FRN 25/05/2033	173,145	0.06
6,032,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 16/01/2033	29,410	0.01	971,000	JP MORGAN MORTGAGE TRUST VAR 25/05/2033	558,420	0.18
1,430,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 1.80% 16/02/2040	158,289	0.05	3,200,000	JP MORGAN MORTGAGE TRUST 2014-IVR3 VAR 25/07/2044	469,706	0.15
2,100,000	GPMT 2018-FL1 LTD LLC VAR 19/12/2035 USD (ISIN US36255CAA71)	224,488	0.07	1,950,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2014-C25 3.046% 15/04/2047	14,431	0.00
250,000	GPMT 2018-FL1 LTD LLC VAR 19/12/2035 USD (ISIN US36255CAC38)	203,523	0.06				
1,000,000	GS MORTGAGE SECURITIES CORP TRUST FRN 15/10/2031	798,673	0.25				
1,400,000	GS MORTGAGE SECURITIES TRUST 2007-GG10 FRN 15/07/2031	1,136,523	0.36				
500,000	GS MORTGAGE SECURITIES TRUST 2013-GCJ 12 FRN 15/10/2031	409,345	0.13				
8,723,000	GSAA HOME EQUITY TRUST VAR 25/08/2035	428,869	0.14				
500,000	HARBORVIEW MORTGAGE LOAN TRUST FRN 20/01/2031	245,188	0.08				
2,710,000	HENDERSON REC LLC FRN 15/03/2041	67,293	0.02				
2,088,000	HENDERSON REC LLC FRN 15/09/2045	82,980	0.03				
2,465,000	HENDERSON REC LLC FRN 15/11/2040	165,976	0.05				
500,000	HERTZ FLEET LEASE FDG LP FRN 10/04/2031	38,994	0.01				
600,000	HERTZ FLEET LEASE FDG LP VAR 10/05/2032	187,575	0.06				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
500,000	KVK CLO 2018 LLC FRN 20/05/2029 USD (ISIN US48273LAB80)	348,896	0.11	750,000	OCTANE RECEIVABLES TRUST 1.71% 20/02/2025	562,166	0.18
1,000,000	KVK CLO 2018 LLC FRN 20/05/2029 USD (ISIN US48273LAC63)	808,208	0.26	155,000	ONEMAIN DIRECT AUTO RECEIVABLES TRUST 2018-1 3.85% 14/10/2025	129,698	0.04
330,000	KVK CLO 2018 LLC FRN 20/05/2029 USD (ISIN US48273LAD47)	268,007	0.09	600,000	ONEMAIN FINL ISSUANCE TR 2014-2 VAR 14/09/2032	92,187	0.03
1,400,000	LA HIPOTECARIA PANAMANIAN MORTGAGE TRUST 2007-1 VAR 23/12/2036	189,381	0.06	550,000	OPTION ONE MORTGAGE LOAN TRUST VAR 25/11/2035	69,794	0.02
500,000	LAKE SHORE MM CLO III LLC VAR 15/10/2029 USD (ISIN US510757AA50)	409,823	0.13	500,000	OPTION ONE MORTGAGE LOAN TRUST 2005 3 VAR 25/08/2035	232,365	0.07
270,000	LCM LTD PARTNERSHIP FRN 20/07/2031	44,134	0.01	1,800,000	OREC 2018 CRE1 LTD FRN 15/06/2036	1,447,753	0.46
1,000,000	LCM LTD PARTNERSHIP FRN 20/10/2030	531,241	0.17	350,000	OSCAR US FUNDING TRUST 3.23% 10/05/2022	76,365	0.02
250,000	MADISON PARK FUNDING LTD FRN 20/07/2026	204,376	0.07	1,340,000	OSCAR US FUNDING TRUST 3.39% 12/09/2022	611,699	0.19
250,000	MADISON PARK FUNDING LTD FRN 27/01/2026	204,414	0.07	500,000	OZLM LIMITED FRN 17/10/2029	51,081	0.02
480,000	MADISON PARK FUNDING XII LLC FRN 20/07/2026	392,351	0.12	250,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026 USD (ISIN US69700EAC12)	204,160	0.07
2,300,000	MARLIN LEASING RECEIVABLES XI LLC 3.54% 22/05/2023	1,734,352	0.56	1,250,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026 USD (ISIN US69700JAA43)	1,002,520	0.32
2,867,000	MERRILL LYNCH MORTGAGE INVESTORS INC VAR 25/01/2029	1,617	0.00	33,000,000	PARTS PRIVATE STUDENT LOAN TRUST 2007 CTI FRN 25/02/2033	189,373	0.06
2,200,000	MERRILL LYNCH MORTGAGE INVESTORS TRUST VAR 25/06/2035	21,704	0.01	1,500,000	PEPPERS RESIDENTIAL SECURITIES TRUST FRN 20/06/2060	295,817	0.09
1,000,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 15/11/2035	820,661	0.26	500,000	PEPPERS RESIDENTIAL SECURITIES TRUST VAR 16/01/2060	91,858	0.03
500,000	MONROE CAPITAL MML FRN 22/04/2029	406,086	0.13	1,000,000	PNMAC GMSR ISSUER TRUST FRN 25/08/2025	790,686	0.25
1,500,000	MORGAN STANLEY ABS CAPITAL INC TRUST 2007 HE3 FRN 15/06/2035	1,135,144	0.36	1,000,000	PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.61% 16/10/2023	832,178	0.26
800,000	MORGAN STANLEY CAPITAL I FRN 15/11/2034	654,569	0.21	660,000	RADNOR RE LTD FRN 25/10/2030 USD (ISIN US75049UAB44)	545,986	0.17
500,000	MORGAN STANLEY CAPITAL I TRUST 2007-TOP25 5.574% 12/11/2049	149,659	0.05	240,000	RADNOR RE LTD FRN 25/10/2030 USD (ISIN US75049UAC27)	200,040	0.06
2,300,000	MOTEL 6 TRUST VAR 15/08/2034	1,477,610	0.47	2,710,000	RADNOR RE LTD VAR 25/03/2028	86,930	0.03
500,000	MOUNTAIN HAWK II CLO FRN 20/07/2024	110,351	0.04	100,000	RAMP SERIES 2006 RZ2 TRUST VAR 25/05/2036	15,924	0.01
165,000	MVW OWNER TRUST 2013-1 2.99% 20/12/2034	41,131	0.01	250,000	RASC SERIES 2005-EMX4 TRUST VAR 25/11/2035	11,899	0.00
1,500,000	NATIONAL COLLEGIATE STUDENT LOAN TRUST FRN 25/05/2031	157,395	0.05	3,276,000	RESI FINANCE LTD PARTNERSHIP FRN 10/06/2035	170,704	0.05
850,000	NATIONSTAR HECM LOAN TRUST 2017 1 FRN 25/09/2036	136,921	0.04	40,000	RESIDENTIAL ASSET MORTGAGE PRODUCT VAR 25/09/2035	12,995	0.00
500,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/06/2035	333,863	0.11	250,000	RESIDENTIAL ASSET MORTGAGE PRODUCT VAR 25/11/2035	75,748	0.02
2,000,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	1,615,115	0.51	250,000	RESIDENTIAL ASSET SECURITIES CORP VAR 25/05/2035	157,972	0.05
500,000	NCUA GTD NTS TR 2011 C1 VAR 09/03/2021	37,952	0.01	600,000	RESIMAC TRIOMPHE TR IN RESPECT OF RESIMAC PREMIER SER 2017 1 VAR 11/09/2048	31,751	0.01
1,200,000	NELNET STUDENT LOAN TRUST 2004 1 FRN 23/03/2037	531,341	0.17	500,000	ROSY BLUE CARAT FRN 15/12/2025	392,301	0.12
1,000,000	NEUBERGER BERMAN CLO XII FRN 15/01/2028	725,986	0.23	680,000	SAXON ASSET SECURITIES TRUST 2004-2 VAR 25/11/2035	-	0.00
250,000	NEUBERGER BERMAN CLO XII VAR 17/10/2030	203,642	0.06	4,648,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.41% 20/12/2023	514,518	0.16
325,000	NEW YORK CITY TAX LIEN TRUST 3.22% 10/11/2031	26,263	0.01	1,910,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.63% 20/10/2024	321,741	0.10
307,000	NEWTEK SMALL BUSINESS LOAN TRUST 2016 FRN 25/02/2042	77,379	0.02	400,000	SHACKLETON 2014-VI CLO LTD VAR 17/07/2028	318,751	0.10
2,335,000	OAKTOWN RE II LTD VAR 25/07/2028	394,463	0.13	800,000	SLIDE 2018 FUN VAR 15/06/2031	589,851	0.19
360,000	OAKTOWN RE LTD FRN 25/10/2030 USD (ISIN US67401JAB89)	296,460	0.09	2,100,000	SLM PRIVATE CREDIT STUDENT LOAN TRUST 2007 A FRN 16/12/2041	1,139,394	0.36
3,500,000	OBX 2018 EX01 TRUST FRN 25/11/2048	612,714	0.20	1,440,000	SLM STUDENT LOAN TRUST 2005 8 VAR 25/01/2028	157,003	0.05
1,700,000	OCP CLO 2015-8 LTD VAR 17/04/2027	283,678	0.09	1,000,000	SLM STUDENT LOAN TRUST 2006 FRN 25/03/2044	770,348	0.25
500,000	OCTAGON INVESTMENT PARTNERS XVII LTD VAR 22/01/2030	153,243	0.05				
450,000	OCTAGON INVESTMENT PRT XXIII LTD FRN 15/07/2027	314,380	0.10				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		EUR				EUR	
800,000	SOCI PROFESSIONAL LOAN PROGRAM FRN 25/06/2033	74,931	0.02	1,200,000	VEROS AUTO RECEIVABLES TRUST 2018 1 4.65% 15/02/2024	981,854	0.31
7,000,000	SOCIAL PROFESSIONAL LOAN PROGRAM FRN 27/10/2036	777,411	0.25	1,500,000	VMC FINANCE 2018 FL1 LLC VAR 15/10/2035	1,203,673	0.38
1,500,000	SOFI CONSUMER LOAN PROGRAM 2017-4 LLC 3.54% 26/11/2027	79,825	0.03	750,000	VOLVO FINANCIAL EQUIPMENT LLC SERIES 2019 1 FRN 17/07/2023	614,989	0.20
8,000,000	SOFI CONSUMER LOAN PROGRAM 3.26% 25/08/2025	630,306	0.20	1,095,000	VOYA CLO 2014-3 LTD VAR 25/07/2026	149,135	0.05
580,000	SOFI CONSUMER LOAN PROGRAM 3.65% 25/02/2027	487,686	0.16	600,000	WAMU COMMERCIAL MORTGAGE SECURITIES TR PRVT PLACEMENT VAR 23/11/2043	149,479	0.05
1,000,000	SOFI PROFESSIONAL LOAN PROGRAM 2016 FRN 25/07/2039	61,839	0.02	250,000	WELK RESORTS 2015-A LLC 3.10% 15/03/2029	12,761	0.00
700,000	SOFI PROFESSIONAL LONA PROGRAM 2015-C LLC FRN 27/08/2035	54,169	0.02	3,000,000	WELK RESORTS 2015-A LLC 3.41% 15/06/2033	860,216	0.27
200,000	SOFI PROFESSIONAL LONA PROGRAM 2016-A LLC FRN 25/08/2036	24,746	0.01	1,500,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/12/2022	1,096,581	0.35
200,000	SOFI PROFESSIONAL LONA PROGRAM 2016-D LLC FRN 25/01/2039	18,842	0.01	515,000	WELLS FARGO HOME EQUITY ABS TRUST VAR 25/01/2037	1,228	0.00
5,200,000	SOFI PROFESSIONAL LONA PROGRAM 2016-D LLC FRN 25/10/2036	535,136	0.17	250,000	WESTGATE RESORTS LTD 3.38% 20/12/2031	80,860	0.03
250,000	SOFI PROFESSIONAL LONA PROGRAM 2017-A LLC FRN 26/03/2040	24,748	0.01	1,050,000	WESTGATE RESORTS LTD 3.58% 20/12/2031	333,947	0.11
300,000	SOFI PROFESSIONAL LONA PROGRAM 2017-C LLC FRN 25/07/2040	33,806	0.01	1,500,000	WESTGATE RESORTS LTD 4.05% 20/12/2030	275,372	0.09
500,000	SOFI PROFESSIONAL LONA PROGRAM 2017-E LLC FRN 26/11/2040	36,096	0.01	2,500,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 3.32% 16/10/2023	132,494	0.04
610,000	SOUNDVIEW HOME LOAN TRUST 2006-2 VAR 25/03/2036	29,142	0.01	250,000	WIND RIVER CLI I LTD FRN 15/10/2027	116,866	0.04
1,500,000	SPRINGLEAF FUNDING TRUST 2015 B 3.48% 15/05/2028	500,172	0.16	350,000	WIND RIVER CLI I LTD FRN 20/10/2030	71,513	0.02
2,400,000	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST VAR 25/04/2031	115,398	0.04	500,000	WOODMONT TRUST VAR 15/01/2032	408,647	0.13
16,580,668	STRUCTURED ASSET MORTGAGE INVESTMENTS II TRUST 2005-F1 FRN 26/08/2035	3,996	0.00		<i>Investmentbanking und Maklerdienste</i>	1,927,708	0.62
6,250,000	STRUCTURED ASSET SECURITIES CORP FRN 25/04/2036	334,213	0.11	3,546,000	BCC FUNDING CORP 2.96% 20/06/2023	80,508	0.03
800,000	STRUCTURED ASSET SECURITIES CORPORATION MORTGAGE LOAN TRUST 2005-2XS VAR 25/02/2035	505	0.00	240,000	EARGLE RE 2020-1 LTD FRN 25/10/2030	199,920	0.06
2,000,000	SUTHERLAND COMMERCIAL MORTGAGE LOANS VAR 25/05/2039	604,882	0.19	3,000,000	ENTERGY LOUISIANA INVESTMENT RECOVERY FUNDING I LLC 2.04% 01/09/2023	130,682	0.04
400,000	SUTHERLAND COMMERCIAL MORTGAGE LOANS 3.192% 25/05/2037	47,646	0.02	3,000,000	NELNET PRIVATE STUDENT LOAN CORP 3.60% 26/12/2040	417,148	0.13
3,850,000	TERWIN MORTGAGE TRUST VAR 25/04/2037	241,513	0.08	1,000,000	OWL ROCK CAPITAL CORP VAR 20/05/2029	823,800	0.27
400,000	THARALDSON HOTEL PORTFOLIO TRUST 2018 FRN 11/11/2034	249,986	0.08	500,000	RESIMAC VAR 10/04/2050	165,526	0.05
550,000	THE BANCORP COMMERCIAL MORTGAGE TRUST FRN 15/09/2035	15,114	0.00	500,000	RESIMAC VAR 10/11/2049	110,124	0.04
1,440,000	TLF NATIONAL TAX LIEN TRUST 3.09% 15/12/2029	186,912	0.06		<i>Lebensversicherung</i>	676,075	0.22
1,250,000	TOWD POINT ASSET TRUST 2018 FRN 25/01/2046	461,629	0.15	450,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/10/2030 USD (ISIN US89600MAB46)	371,206	0.12
1,250,000	TRAFIGURA SECURITISATION VAR 15/03/2022	1,021,628	0.33	370,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/10/2030 USD (ISIN US89600MAC29)	304,869	0.10
250,000	TRAFIGURA SECURITISATION 4.29% 15/03/2022	204,908	0.07		<i>Medien</i>	1,349,689	0.43
500,000	TRALEE CDO LTD FRN 20/10/2028	188,606	0.06	1,750,000	MEREDITH CORP VAR 15/11/2034	1,349,689	0.43
400,000	TRINITAS CLO I LTD FRN 15/07/2026	26,205	0.01		<i>Öl, Gas und Kohle</i>	20,947	0.01
750,000	UNITED AUTO CREDIT SECURITIZATION TRUST 2.88% 10/02/2025	632,079	0.20	750,000	CHESAPEAKE ENERGY CORP FRN 15/07/2029	20,947	0.01
745,000	UNITED AUTO CREDIT SECURITIZATION 5.26% 10/05/2023	616,222	0.20		Sonstige übertragbare Wertpapiere	9,905	0.00
					Anleihen	9,904	0.00
					<i>Investmentbanking und Maklerdienste</i>	9,904	0.00
				12,500	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13)	5,060	0.00
				15,000	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95)	4,844	0.00
					Durch Immobilien und Anlagen gesicherte Wertpapiere	1	0.00
					<i>Finanzdienstleistungen und Kreditwirtschaft</i>	1	0.00
				4,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	1	0.00

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIN
	EUR	
Geldmarktinstrumente	2,778,950	0.88
Anleihen	2,778,950	0.88
<i>Banken</i>	490,576	0.16
600,000 LLOYDS BANK CORPORATE MARKET FRN 19/07/2021	490,576	0.16
<i>Investmentbanking und Maklerdienste</i>	1,307,647	0.41
1,600,000 PRUDENTIAL HOLDINGS LLC 0% 06/01/2021	1,307,647	0.41
<i>Immobilienbezogene Anlagefonds</i>	980,727	0.31
1,200,000 ALEXANDRIA REAL ESTATE EQUITIES INC 0% 20/01/2021	980,727	0.31
Gesamtwertpapierbestand	297,954,063	94.88

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	2,452,091,434	85.63			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	2,170,212,007	75.79			
Anleihen	2,170,212,007	75.79			
<i>Ägypten</i>	104,560,430	3.66			
11,000,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	9,692,640	0.34			
100,000,000 EGYPT 6.20% REGS 01/03/2024	5,268,437	0.18			
268,000,000 EGYPT 14.40% 10/09/2029	14,056,894	0.49			
316,000,000 EGYPT 16.10% 07/05/2029	17,939,354	0.64			
270,000,000 EGYPT 16.50% 02/04/2026	15,299,936	0.53			
9,800,000 EGYPT 5.25% REGS 06/10/2025	8,538,267	0.30			
6,450,000 EGYPT 6.20% REGS 01/03/2024	5,715,357	0.20			
1,500,000 EGYPT 6.588% REGS 21/02/2028	1,350,374	0.05			
1,300,000 EGYPT 6.875% REGS 30/04/2040	1,099,775	0.04			
7,500,000 EGYPT 7.053% REGS 15/01/2032	6,691,982	0.23			
4,000,000 EGYPT 7.60% REGS 01/03/2029	3,765,535	0.13			
2,700,000 EGYPT 7.625% REGS 29/05/2032	2,504,046	0.09			
2,700,000 EGYPT 7.903% REGS 21/02/2048	2,401,456	0.08			
4,000,000 EGYPT 8.50% REGS 31/01/2047	3,712,868	0.13			
6,800,000 EGYPT 8.875% REGS 29/05/2050	6,523,509	0.23			
<i>Angola</i>	13,170,136	0.46			
7,000,000 ANGOLA 8.00% REGS 26/11/2029	5,396,902	0.19			
2,000,000 ANGOLA 8.25% REGS 09/05/2028	1,576,119	0.06			
8,000,000 ANGOLA 9.375% REGS 08/05/2048	6,197,115	0.21			
<i>Argentinien</i>	69,547,616	2.43			
58,481,334 ARGENTINA VAR 09/07/2030	19,484,697	0.68			
83,691,076 ARGENTINA VAR 09/07/2035	25,105,613	0.87			
1,479,250 ARGENTINA VAR 09/07/2035 EUR	493,862	0.02			
32,000,000 ARGENTINA VAR 09/07/2046 USD	9,640,930	0.34			
9,464,290 ARGENTINA 0.125% 09/07/2030	3,585,925	0.13			
399,955 ARGENTINA 0.50% 09/07/2029	156,782	0.01			
4,895,858 ARGENTINA 1.00% 09/07/2029	1,745,431	0.06			
20,700,000 PROVINCIA DE BUENOS AIRES 5.375% REGS 20/01/2023	7,762,293	0.27			
4,700,000 PROVINCIA DE BUENOS AIRES 6.50% REGS 15/02/2023	1,572,083	0.05			
<i>Aserbaidshan</i>	5,018,916	0.18			
3,000,000 AZERBAIJAN 3.50% REGS 01/09/2032	2,596,739	0.10			
2,700,000 AZERBAIJAN 4.75% REGS 18/03/2024	2,422,177	0.08			
<i>Bahrain</i>	47,323,975	1.65			
10,200,000 BAHRAIN 5.625% REGS 30/09/2031	8,855,172	0.31			
10,330,000 BAHRAIN 6.00% REGS 19/09/2044	8,765,746	0.31			
5,000,000 BAHRAIN 6.75% REGS 20/09/2029	4,707,041	0.16			
3,560,000 BAHRAIN 7.50% REGS 20/09/2047	3,423,134	0.12			
3,000,000 BBK 5.50% 09/07/2024	2,543,558	0.09			
15,000,000 OIL GAS HOLDING 7.50% REGS 25/10/2027	14,051,980	0.49			
5,150,000 OIL GAS HOLDING 8.375% REGS 07/11/2028	4,977,344	0.17			
			<i>Bermuda</i>	5,732,299	0.20
			6,600,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	5,732,299	0.20
			<i>Bolivien</i>	1,772,704	0.06
			2,300,000 BOLIVIA 4.50% REGS 20/03/2028	1,772,704	0.06
			<i>Brasilien</i>	15,980,810	0.56
			1,000,000 BANCO DO BRASIL SA 4.75% REGS 20/03/2024	883,225	0.03
			17,500,000 BRAZIL 3.875% 12/06/2030	15,097,585	0.53
			<i>Chile</i>	51,007,801	1.78
			6,800,000 CENCOSUD SA 4.375% REGS 17/07/2027	6,243,406	0.22
			24,000,000 CHILE 0% 01/10/2033	26,672,343	0.93
			1,600,000 CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	1,488,390	0.05
			5,600,000 EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050	5,766,460	0.20
			4,000,000 EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 5.00% REGS 25/01/2047	4,179,707	0.15
			7,300,000 EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	6,657,495	0.23
			<i>China</i>	21,469,631	0.75
			10,000,000 CHINA DEVELOPMENT BANK 2.75% 16/11/2022	8,480,078	0.30
			99,000,000 CHINA 4.08% 22/10/2048	12,989,553	0.45
			<i>Dominikanische Republik</i>	45,517,799	1.59
			4,000,000 DOMINICAN REPUBLIC 4.50% REGS 30/01/2030	3,554,052	0.12
			19,250,000 DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	17,435,366	0.62
			17,000,000 DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	15,294,651	0.53
			3,000,000 DOMINICAN REPUBLIC 6.40% REGS 05/06/2049	2,882,432	0.10
			4,500,000 DOMINICAN REPUBLIC 6.50% REGS 15/02/2048	4,352,115	0.15
			2,000,000 DOMINICAN REPUBLIC 6.85% REGS 27/01/2045	1,999,183	0.07
			<i>Ecuador</i>	31,413,639	1.10
			8,089,200 ECUADOR VAR REGS 31/07/2030	4,256,061	0.15
			21,198,840 ECUADOR VAR REGS 31/07/2035	9,467,273	0.33
			14,715,600 ECUADOR VAR REGS 31/07/2040	6,121,488	0.21
			29,665,780 ECUADOR 0% REGS 31/07/2030	11,568,817	0.41
			<i>El Salvador</i>	27,413,645	0.96
			3,000,000 EL SALVADOR 5.875% REGS 30/01/2025	2,325,634	0.08
			3,500,000 EL SALVADOR 6.375% REGS 18/01/2027	2,715,300	0.09
			7,000,000 EL SALVADOR 7.125% REGS 20/01/2050	5,108,218	0.18
			8,500,000 EL SALVADOR 7.625% REGS 01/02/2041	6,466,406	0.23
			5,000,000 EL SALVADOR 7.625% REGS 21/09/2034	3,774,345	0.13
			8,000,000 EL SALVADOR 7.65% REGS 15/06/2035	6,203,326	0.22
			1,000,000 EL SALVADOR 8.625% REGS 28/02/2029	820,416	0.03
			<i>Elfenbeinküste</i>	26,172,864	0.91
			700,000,000 AFRICAN DEVELOPMENT BANK ADB 0% 05/04/2046	4,910,237	0.17
			4,500,000 IVORY COAST 4.875% REGS 30/01/2032	4,634,100	0.16

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
50,000	IVORY COAST 5.25% REGS 22/03/2030	53,755	0.00		
6,900,000	IVORY COAST 6.625% REGS 22/03/2048	7,662,726	0.27		
7,800,000	IVORY COAST 6.875% REGS 17/10/2040	8,912,046	0.31		
	<i>Ghana</i>	16,577,863	0.58		
9,000,000	GHANA 6.375% REGS 11/02/2027	7,669,438	0.27		
3,000,000	GHANA 7.875% REGS 26/03/2027	2,704,720	0.09		
6,400,000	GHANA 8.627% REGS 16/06/2049	5,360,454	0.19		
1,000,000	GHANA 8.75% REGS 11/03/2061	843,251	0.03		
	<i>Großbritannien</i>	11,537,497	0.40		
900,000	BIZ FINANCE PLC 9.75% REGS 22/01/2025	775,020	0.03		
5,000,000	KONDOR FINANCE PLC 7.625% REGS 08/11/2026	4,245,433	0.15		
6,000,000	STATE BANK INDIA LONDON 4.50% 28/09/2023	5,314,112	0.18		
1,400,000	VFU FUNDING PLC 6.20% REGS 11/02/2025	1,202,932	0.04		
	<i>Guatemala</i>	2,039,083	0.07		
1,000,000	GUATEMALA 4.90% REGS 01/06/2030	956,062	0.03		
1,000,000	GUATEMALA 6.125% REGS 01/06/2050	1,083,021	0.04		
	<i>Hongkong (China)</i>	14,239,764	0.50		
6,180,000	CNAC HK FIBRIDGE COMPANY LIMITED 3.70% 22/09/2050	4,584,883	0.16		
11,000,000	VANKE REAL ESTATE HONG KONG CO LTD 4.20% 07/06/2024	9,654,881	0.34		
	<i>Indien</i>	3,251,361	0.11		
3,700,000	EXPORT IMPORT BANK OF INDIA 3.25% REGS 15/01/2030	3,251,361	0.11		
	<i>Indonesien</i>	157,054,935	5.49		
7,940,000	BANK MANDIRI PT 3.75% 11/04/2024	6,944,604	0.24		
6,450,000	HUTAMA KARYA PERSERO 3.75% REGS 11/05/2030	5,907,716	0.21		
9,000,000	INDONESIA 0.90% 14/02/2027	9,173,430	0.32		
5,000,000	INDONESIA 1.40% 30/10/2031	5,181,250	0.18		
5,000,000	INDONESIA 1.45% 18/09/2026	5,251,850	0.18		
9,340,000	INDONESIA 2.15% REGS 18/07/2024	9,952,144	0.35		
1,000,000	INDONESIA 4.625% REGS 15/04/2043	988,721	0.03		
450,000,000,000	INDONESIA 7.00% 15/09/2030	28,215,836	1.00		
350,000,000,000	INDONESIA 7.50% 15/06/2035	22,497,395	0.79		
2,400,000	LEMBAGA PEMBIAYAAN EKSPOR INDONESIA 3.875% 06/04/2024	2,108,520	0.07		
4,840,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 2.30% REGS 23/06/2025	4,143,440	0.14		
3,000,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 2.80% REGS 23/06/2030	2,605,517	0.09		
5,400,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 3.80% REGS 23/06/2050	4,883,634	0.17		
4,500,000	PT PERTAMINA 3.10% REGS 21/01/2030	3,942,957	0.14		
5,100,000	PT PERTAMINA 3.10% REGS 25/08/2030	4,471,227	0.16		
4,500,000	PT PERTAMINA 3.65% REGS 30/07/2029	4,114,307	0.14		
6,000,000	PT PERTAMINA 4.15% REGS 25/02/2060	5,237,710	0.18		
21,300,000	PT PERTAMINA 4.175% REGS 21/01/2050	18,838,980	0.66		
13,500,000	PT PERTAMINA 4.70% REGS 30/07/2049	12,595,697	0.44		
	<i>Irland</i>	29,913,705	1.04		
8,400,000	MMK INTERNATIONAL CAPITAL DAC 4.375% REGS 13/06/2024	7,415,314	0.26		
15,650,000	RZD CAPITAL PLC 2.20% 23/05/2027	16,623,430	0.58		
2,000,000	RZD CAPITAL PLC 3.374% 20/05/2021	2,028,100	0.07		
2,500,000	RZD CAPITAL PLC 7.487% 25/03/2031	3,846,861	0.13		
	<i>Isle of Man</i>	1,755,956	0.06		
2,000,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	1,755,956	0.06		
	<i>Jamaika</i>	12,109,134	0.42		
11,200,000	JAMAICA 6.75% 28/04/2028	11,178,672	0.39		
1,100,000	TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	930,462	0.03		
	<i>Jordanien</i>	7,230,632	0.25		
8,000,000	JORDAN 5.85% REGS 07/07/2030	7,230,632	0.25		
	<i>Kaimaninseln</i>	81,457,333	2.84		
8,400,000	BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024	7,217,801	0.25		
10,600,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	6,561,884	0.23		
17,000,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	14,276,082	0.49		
7,200,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	6,178,683	0.22		
5,800,000	DUBAI DOF SUKUK LIMITED 2.763% 09/09/2030	4,803,541	0.17		
5,600,000	GFH SUKUK LIMITED 7.50% 28/01/2025	4,355,006	0.15		
3,000,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	2,722,937	0.10		
7,000,000	QIB SENIOR SUKUK LIMITED 4.264% 05/03/2024	6,165,012	0.22		
26,600,000	QNB FINANCE LTD 1.625% 22/09/2025	22,034,379	0.76		
8,400,000	SHARAJ SUKUK PROGRAM 2.942% 10/06/2027	7,142,008	0.25		
	<i>Kasachstan</i>	48,230,198	1.68		
6,100,000,000	DEVELOPMENT BANK OF KAZAKHASTAN JSC 10.75% 12/02/2025	12,227,442	0.43		
3,760,000	KAZAKHSTAN 0.60% REGS 30/09/2026	3,800,345	0.13		
6,698,000	KAZAKHSTAN 1.50% REGS 30/09/2034	7,066,658	0.25		
15,400,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	13,780,894	0.47		
10,340,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	11,354,859	0.40		
	<i>Katar</i>	40,315,319	1.41		
13,000,000	QATAR 3.75% REGS 16/04/2030	12,520,077	0.44		
12,200,000	QATAR 4.40% REGS 16/04/2050	13,029,087	0.46		
12,700,000	QATAR 4.817% REGS 14/03/2049	14,190,412	0.49		
500,000	QATAR 5.103% REGS 23/04/2048	575,743	0.02		
	<i>Kenia</i>	2,960,933	0.10		
3,500,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 5.375% 14/03/2022	2,960,933	0.10		

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
<i>Kolumbien</i>			<i>PETROLEOS MEXICANOS PEMEX 3.625%</i>		
	48,424,549	1.69	4,000,000	4,018,800	0.14
3,400,000	3,100,084	0.11	24/11/2025		
9,000,000	8,201,692	0.29	3,000,000	2,456,246	0.09
2,000,000	1,895,926	0.07	23/01/2026		
10,000,000	8,615,095	0.30	16,650,000	13,448,323	0.47
107,267,000,000	26,611,752	0.92	12/02/2028		
			2,000,000	1,727,580	0.06
<i>Libanon</i>			<i>PETROLEOS MEXICANOS PEMEX 6.49%</i>		
	7,819,925	0.27	23/01/2027		
5,421,000	624,619	0.02	10,000,000	8,639,206	0.30
3,300,000	381,689	0.01	13/03/2027		
2,670,000	330,818	0.01	18,970,000	14,550,256	0.51
14,500,000	1,681,742	0.06	21/09/2047		
1,800,000	207,856	0.01	18,600,000	14,324,987	0.50
10,479,000	1,207,070	0.04	28/01/2060		
7,000,000	895,231	0.03	11,530,000	43,126,628	1.51
3,500,000	441,380	0.02	12/09/2024		
7,000,000	814,335	0.03	1,300,000	4,487,814	0.16
6,000,000	693,588	0.02	12/11/2026		
4,650,000	541,597	0.02	418,250	1,719,142	0.06
<i>Litauen</i>			<i>PETROLEOS MEXICANOS PEMEX 7.65% REGS</i>		
	8,190,764	0.29	24/11/2021		
7,400,000	8,190,764	0.29	11,867,000	9,825,785	0.34
<i>Luxemburg</i>			<i>PETROLEOS MEXICANOS PEMEX 7.69%</i>		
	14,451,618	0.50	23/01/2050		
1,780,000	982,877	0.03	<i>Mongolei</i>		
5,000,000	4,202,239	0.15	6,200,000	5,496,061	0.19
4,600,000	4,080,731	0.14	7.25% REGS 23/10/2023		
5,000,000	4,310,245	0.15	2,000,000	1,702,342	0.06
1,000,000	875,526	0.03	5,200,000	4,495,957	0.16
<i>Malaysia</i>			<i>Mozambique</i>		
	10,527,950	0.37	5,159,309	5,159,309	0.18
40,000,000	8,644,730	0.30	6,900,000	5,159,309	0.18
2,200,000	1,883,220	0.07	<i>Namibia</i>		
<i>Marokko</i>			<i>NAMIBIA 5.25% REGS 29/10/2025</i>		
	16,312,815	0.57	14,000,000	12,342,610	0.43
8,200,000	8,010,580	0.28	<i>Niederlande</i>		
10,000,000	8,302,235	0.29	10,000,000	9,106,300	0.32
<i>Mauritius</i>			<i>DTEK RENEWABLES FINANCE B.V. 8.50% REGS</i>		
	1,664,730	0.06	12/11/2024		
2,000,000	1,664,730	0.06	6,900,000	6,255,876	0.22
<i>Mexiko</i>			<i>GTH 7.25% REGS 26/04/2023</i>		
	157,623,866	5.51	5,600,000	4,944,824	0.17
5,000,000	4,760,982	0.17	5,600,000	4,949,767	0.17
2,713,000	2,329,825	0.08	200,000	175,117	0.01
3,000,000	2,992,530	0.10	5,000,000	4,605,206	0.16
4,000,000	4,135,920	0.14	18,000,000	3,426,995	0.12
10,450,000	9,631,286	0.34	9,570,000	1,889,362	0.07
10,400,000	8,871,726	0.31	<i>PETROBRAS GLOBAL FINANCE BV 8.00% REGS</i>		
1,600,000	1,847,232	0.06	25/07/2022		
5,000,000	4,729,598	0.17	1,000,000	915,451	0.03
			15/01/2030		
			19,700,000	18,485,364	0.65
			03/01/2031		
			7,500,000	6,990,254	0.24
			20/05/2043		
			10,000,000	9,575,988	0.33
			27/01/2028		
			5,050,000	5,150,955	0.18
			03/06/2050		
			7,000,000	7,141,882	0.25
			05/06/2115		

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
23,500,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	24,507,761	0.87	<i>Russland</i>	94,105,861	3.29	
	<i>Nigeria</i>	49,216,019	1.72	5,200,000	RUSSIA 1.85% 20/11/2032	5,253,456	0.18
7,200,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	6,255,976	0.22	6,000,000	RUSSIA 5.10% REGS 28/03/2035	6,208,116	0.22
3,800,000	AFRICA FINANCE CORPORATION 3.875% REGS 13/04/2024	3,333,180	0.12	5,000,000	RUSSIA 5.625% REGS 04/04/2042	5,690,041	0.20
11,800,000	AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026	10,595,359	0.37	200,000,000	RUSSIA 6.00% 06/10/2027	2,253,745	0.08
5,150,000	NIGERIA 6.50% REGS 28/11/2027	4,544,989	0.16	3,000,000,000	RUSSIA 7.15% 12/11/2025	35,718,568	1.25
1,000,000	NIGERIA 6.75% REGS 28/01/2021	820,841	0.03	2,000,000,000	RUSSIA 7.25% 10/05/2034	24,041,994	0.84
3,000,000	NIGERIA 7.625% REGS 28/11/2047	2,588,059	0.09	1,200,000,000	RUSSIA 7.70% 23/03/2033	14,939,941	0.52
18,500,000	NIGERIA 7.696% REGS 23/02/2038	16,116,040	0.56		<i>Sambia</i>	3,009,562	0.11
5,500,000	NIGERIA 7.875% REGS 16/02/2032	4,961,575	0.17	7,000,000	ZAMBIA 5.375% REGS 20/09/2022	3,009,562	0.11
	<i>Oman</i>	28,834,770	1.01		<i>Saudi-Arabien</i>	31,802,030	1.11
10,100,000	OMAN 6.50% REGS 08/03/2047	8,101,380	0.28	5,000,000	KINGDOM OF SAUDI ARABIA 2.50% REGS 03/02/2027	4,326,264	0.15
25,550,000	OMAN 6.75% REGS 17/01/2048	20,733,390	0.73	16,000,000	KINGDOM OF SAUDI ARABIA 2.75% REGS 03/02/2032	13,851,497	0.48
	<i>Österreich</i>	9,672,327	0.34	5,800,000	SAUDI ARABIA 3.625% REGS 04/03/2028	5,330,615	0.19
10,400,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	9,672,327	0.34	10,000,000	SAUDI ARABIAN OIL COMPANY 3.50% REGS 24/11/2070	8,293,654	0.29
	<i>Panama</i>	18,178,255	0.63		<i>Senegal</i>	4,114,822	0.14
3,000,000	CABLE ONDA SA 4.50% REGS 30/01/2030	2,715,386	0.09	3,000,000	SENEGAL 4.75% REGS 13/03/2028	3,211,320	0.11
7,800,000	PANAMA 2.252% 29/09/2032	6,585,902	0.23	1,000,000	SENEGAL 6.25% REGS 30/07/2024	903,502	0.03
1,272,000	PANAMA 3.87% 23/07/2060	1,228,794	0.04		<i>Serbien</i>	69,345,173	2.42
4,250,000	PANAMA 4.50% 01/04/2056	4,487,379	0.16	6,600,000	SERBIA 2.125% REGS 01/12/2030	5,346,348	0.19
3,000,000	PANAMA 4.50% 15/05/2047	3,160,794	0.11	2,000,000,000	SERBIA 4.50% 11/01/2026	18,493,918	0.65
	<i>Paraguay</i>	7,308,958	0.26	1,550,000,000	SERBIA 4.50% 20/08/2032	13,851,049	0.48
3,400,000	PARAGUAY 4.95% REGS 28/04/2031	3,369,822	0.12	3,150,000,000	SERBIA 5.875% 08/02/2028	31,653,858	1.10
3,800,000	PARAGUAY 5.40% REGS 30/03/2050	3,939,136	0.14		<i>Singapur</i>	1,151,374	0.04
	<i>Peru</i>	46,186,829	1.61	1,400,000	BOC AVIATION LTD 2.375% REGS 15/09/2021	1,151,374	0.04
11,850,000	PERU 2.78% 01/12/2060	9,772,872	0.34		<i>Südafrika</i>	65,048,677	2.27
4,000,000	PERU 2.783% 23/01/2031	3,595,570	0.13	2,000,000	SOUTH AFRICA 5.00% 12/10/2046	1,537,886	0.05
17,000,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	16,084,525	0.55	1,500,000	SOUTH AFRICA 5.375% 24/07/2044	1,204,806	0.04
15,000,000	PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	15,084,958	0.53	3,000,000	SOUTH AFRICA 5.65% 27/09/2047	2,449,724	0.09
1,970,000	SAN MIGUEL INDUSTRIAS PET SA 4.50% REGS 18/09/2022	1,648,904	0.06	150,000,000	SOUTH AFRICA 6.25% 31/03/2036	5,773,962	0.20
	<i>Philippinen</i>	38,428,081	1.34	538,500,000	SOUTH AFRICA 8.25% 31/03/2032	27,071,252	0.95
6,600,000	PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	5,725,934	0.20	550,000,000	SOUTH AFRICA 8.875% 28/02/2035	27,011,047	0.94
18,000,000	PHILIPPINES 0% 03/02/2023	18,004,500	0.62		<i>Sri Lanka</i>	14,090,699	0.49
13,589,000	PHILIPPINES 0.70% 03/02/2029	13,683,715	0.48	2,000,000	SRI LANKA 5.75% REGS 18/04/2023	1,050,435	0.04
1,150,000	PHILIPPINES 2.457% 05/05/2030	1,013,932	0.04	17,500,000	SRI LANKA 6.20% REGS 11/05/2027	8,220,874	0.28
	<i>Rumänien</i>	88,744,714	3.10	3,500,000	SRI LANKA 6.35% REGS 28/06/2024	1,752,789	0.06
7,000,000	ROMANIA 2.124% REGS 16/07/2031	7,432,110	0.26	5,500,000	SRI LANKA 6.75% REGS 18/04/2028	2,592,783	0.09
13,000,000	ROMANIA 2.375% REGS 19/04/2027	14,208,480	0.50	1,000,000	SRI LANKA 6.825% REGS 18/07/2026	473,818	0.02
4,100,000	ROMANIA 2.625% REGS 02/12/2040	4,382,080	0.15		<i>Togo</i>	6,943,389	0.24
29,800,000	ROMANIA 2.75% REGS 26/02/2026	32,965,356	1.15	7,600,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	6,943,389	0.24
25,800,000	ROMANIA 3.375% REGS 28/01/2050	29,756,688	1.04		<i>Tunesien</i>	1,830,260	0.06
				2,000,000	BANQUE CENTRALE DE TUNISIE 6.375% REGS 15/07/2026	1,830,260	0.06

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Türkei</i>	72,193,461	2.52	<i>Vereinigte Arabische Emirate</i>	18,094,839	0.63
6,800,000 EXPORT CREDIT BANK OF TURKEY 4.25% REGS 18/09/2022	5,536,758	0.19	6,000,000 EMIRATES ABU DHABI 2.70% REGS 02/09/2070	4,603,702	0.16
2,570,000 EXPORT CREDIT BANK OF TURKEY 6.125% REGS 03/05/2024	2,160,938	0.08	5,000,000 UNITED ARAB EMIRATES 3.125% REGS 30/09/2049	4,397,736	0.15
11,600,000 MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	9,713,643	0.34	3,500,000 UNITED ARAB EMIRATES 3.90% 09/09/2050	2,825,716	0.10
22,500,000 TURKEY 4.875% 16/04/2043	16,127,528	0.57	7,500,000 UNITED ARAB EMIRATES 4.00% REGS 28/07/2050	6,267,685	0.22
2,500,000 TURKEY 5.25% 13/03/2030	2,055,739	0.07	<i>Vereinigte Staaten von Amerika</i>	31,516,470	1.10
18,200,000 TURKEY 5.95% 15/01/2031	15,547,386	0.54	206,000,000,000 INTER AMERICA DEVELOPMENT BANK 7.875% 14/03/2023	12,800,226	0.45
6,000,000 TURKEY 6.375% 14/10/2025	5,311,463	0.19	80,000,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 8.40% 12/10/2021	4,803,966	0.17
1,000,000 TURKIYE IS BANKASI A S 6.125% REGS 25/04/2024	835,454	0.03	480,000,000 INTERNATIONAL FINANCE CORP IFC 0% 22/01/2048	2,477,924	0.09
5,000,000 TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	4,110,580	0.14	400,000,000 INTERNATIONAL FINANCE CORP IFC 0% 22/02/2038	5,276,653	0.18
1,250,000 TURKIYE VAKIFLAR BANKASI T A O 2.375% 04/05/2021	1,249,463	0.04	300,000,000 INTERNATIONAL FINANCE CORP IFC 0% 24/01/2050	1,495,622	0.05
7,200,000 YAPI VE KREDIT BANKASI AS 5.85% REGS 21/06/2024	6,021,802	0.21	400,000,000 INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	4,662,079	0.16
4,200,000 YAPI VE KREDIT BANKASI AS 6.10% REGS 16/03/2023	3,522,707	0.12	<i>Vietnam</i>	2,091,417	0.07
<i>Ungarn</i>	28,270,658	0.99	2,272,000 VIET NAM 4.80% REGS 19/11/2024	2,091,417	0.07
7,750,000 HUNGARY 1.50% 17/11/2050	7,875,008	0.28	<i>Weißrussland</i>	14,701,881	0.51
9,000,000 HUNGARY 1.75% 05/06/2035	9,985,050	0.35	10,200,000 BELARUS 6.20% REGS 28/02/2030	8,489,121	0.29
10,000,000 MFB HUNGARIAN DEVELOPMENT BANK PLC 1.375% 24/06/2025	10,410,600	0.36	2,500,000 BELARUS 7.625% REGS 29/06/2027	2,258,755	0.08
<i>Ukraine</i>	97,646,948	3.41	4,750,000 DEVELOPMENT BANK OF BELARUS 6.75% REGS 02/05/2024	3,954,005	0.14
100,000,000 UKRAINE 10.00% 23/08/2023	2,754,346	0.10	Aktien/Anteile aus OGAW/OGA	279,306,807	9.75
750,000,000 UKRAINE 11.67% 22/11/2023	21,405,404	0.75	Aktien/Anteile aus Investmentfonds	279,306,807	9.75
1,380,461,000 UKRAINE 15.84% 26/02/2025	44,012,191	1.53	<i>Frankreich</i>	99,889,732	3.49
11,000,000 UKRAINE 4.375% REGS 27/01/2030	10,556,480	0.37	430 AMUNDI CASH CORPORATE	99,889,732	3.49
17,100,000 UKRAINE 7.253% REGS 15/03/2033	15,277,286	0.53	<i>Luxemburg</i>	179,417,075	6.26
4,000,000 UKRAINE 7.75% REGS 01/09/2024	3,641,241	0.13	89,550 AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	110,533,924	3.86
<i>Uruguay</i>	11,829,375	0.41	12,000 AMUNDI FUNDS EMERGING MARKETS GREEN BOND - SE EUR HGD (C)	12,640,560	0.44
2,500,000 URUGUAY 4.375% 23/01/2031	2,512,709	0.09	33,208 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - O USD (C)	29,884,350	1.04
5,000,000 URUGUAY 4.375% 27/10/2027	4,842,671	0.16	2,995 AMUNDI PLANET - EMERGING GREEN ONE - SENIOR UDS (C)	26,358,241	0.92
3,900,000 URUGUAY 5.10% 18/06/2050	4,473,995	0.16	Derivative Instrumente	2,572,620	0.09
<i>Usbekistan</i>	15,422,774	0.54	Optionen	2,572,620	0.09
6,890,000 UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	5,913,445	0.21	<i>Luxemburg</i>	2,572,620	0.09
8,000,000 UZBEKISTAN 4.75% REGS 20/02/2024	7,123,403	0.25	130,000,000 AUD(P)/USD(C)OTC - 0.72 - 12.02.21 PUT	78,988	0.00
2,500,000 UZBEKISTAN 5.375% REGS 20/02/2029	2,385,926	0.08	15,000,000 EUR(C)/USD(P)OTC - 1.30 - 18.05.21 CALL	1,301,265	0.05
<i>Venezuela</i>	3,322,808	0.12	200,000,000 USD(P)/CNH(C)OTC - 6.35 - 20.05.21 PUT	564,147	0.02
56,000,000 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	1,716,774	0.06	125,000,000 USD(P)/INR(C)OTC - 72.00 - 08.01.21 PUT	20,754	0.00
5,800,000 PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	181,411	0.01	125,000,000 USD(P)/INR(C)OTC - 72.00 - 08.01.21 PUT	20,754	0.00
4,400,000 PETROLEOS DE VENEZUELA SA PDVSA 8.50% REGS 27/10/2020	462,422	0.02	80,000,000 USD(P)/INR(C)OTC - 72.00 - 08.01.21 PUT	13,283	0.00
7,000,000 REPUBLIC OF VENEZUELA 0% 07/05/2023 DEFAULTED	560,664	0.02	120,000,000 USD(P)/INR(C)OTC - 73.00 - 12.02.21 PUT	573,429	0.02
5,000,000 VENEZUELA 0% 21/04/2025	401,537	0.01	Gesamtwertpapierbestand	2,452,091,434	85.63

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	5,360,469,128	87.84	47,475,050 ARGENTINA VAR 09/07/2030	15,817,644	0.26
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	5,216,811,446	85.49	18,618,990 ARGENTINA VAR 09/07/2030 USD (ISIN ARARGE3209S6)	6,100,114	0.10
Aktien	11,386,403	0.19	64,451,629 ARGENTINA VAR 09/07/2035	19,334,172	0.32
<i>Deutschland</i>	976,843	0.02	90,832,843 ARGENTINA VAR 09/07/2041	28,228,668	0.47
185,500 COMMERZBANK	976,843	0.02	26,448,505 ARGENTINA VAR 09/07/2046 USD	7,968,381	0.13
<i>Griechenland</i>	4,348,491	0.08	408,343 ARGENTINA VAR 15/12/2035	1,372	0.00
4,557,211 ALPHA BANK AE	4,348,491	0.08	29,350,000 ARGENTINA 0% 15/12/2035	5,122	0.00
<i>Großbritannien</i>	-	0.00	6,905,335 ARGENTINA 1.00% 09/07/2029	2,461,833	0.04
86,401 MRIYA FARMING PLC	-	0.00	1,294,000 BANCO MARCO SA 6.75% REGS 04/11/2026	912,859	0.01
<i>Kanada</i>	248,086	0.00	2,000,000 COMPANIA DE TRANSPORTE DE ENERGIA ELECTRICA EN ALTA TEN TRA SA 9.75% REGS 15/08/2021	1,499,015	0.02
41,330 FRONTERA ENERGY	87,149	0.00	17,401,057 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% REGS 20/07/2023	5,908,722	0.10
78,642 FRONTERA ENERGY CORPORATION	160,937	0.00	2,000,000 GENERACION MEDITERRANEA SA 9.625% REGS 27/07/2023	1,030,183	0.02
<i>Kasachstan</i>	1,201,994	0.02	12,900,000 GENNEIA SA 8.75% REGS 20/01/2022	9,719,993	0.16
442,418 FORTEBANK JSC GDR 500 SHS	1,201,994	0.02	3,913,000 GOBIERNO DE LA PROVINCIA DE NEUQUEN 7.875% REGS 26/04/2021	127,610	0.00
<i>Mexiko</i>	425	0.00	11,875,000 GOBIERNO DE LA PROVINCIA DE NEUQUEN 8.625% REGS 12/05/2028	8,087,973	0.13
16,725 GEO B SHS	425	0.00	5,367,125 INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 0% REGS 30/12/2025	281,088	0.00
<i>Niederlande</i>	848,409	0.01	4,395,500 IRSA PROPIEDADES COM 8.75% REGS 23/03/2023	3,269,565	0.05
11,324 LYONDELLBASELL	848,409	0.01	3,200,000 MASTELLONE HERMANOS S.A 12.625% REGS 03/07/2021	2,244,538	0.04
<i>Russland</i>	3,678,190	0.06	11,977,000 PAMPA ENERGIA SA 7.375% REGS 21/07/2023	9,284,316	0.15
65,989 OIL COMPANY LUKOIL ADR 1 SH	3,678,190	0.06	27,550,000 PAMPA ENERGIA SA 7.50% REGS 24/01/2027	19,925,706	0.34
<i>Zypern</i>	83,965	0.00	22,600,000 PAMPA ENERGIA SA 9.125% REGS 15/04/2029	16,477,470	0.27
4,008,371 XXI CENTURY INVESTMENTS	83,965	0.00	1,000,000 PROVINCIA DE SALTA 9.50% REGS 16/03/2022	108,809	0.00
Anleihen	5,201,320,219	85.23	750,000 PROVINCIA DE BUENOS AIRES VAR REGS 15/05/2035 EUR	279,938	0.00
<i>Ägypten</i>	239,353,818	3.92	5,000,000 PROVINCIA DE BUENOS AIRES VAR REGS 15/05/2035 USD	1,671,244	0.03
15,290,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	13,472,770	0.22	13,659,000 PROVINCIA DE BUENOS AIRES 5.375% REGS 20/01/2023	5,121,988	0.08
250,000,000 EGYPT 14.313% 13/10/2023	13,203,032	0.22	5,025,000 PROVINCIA DE LA RIOJA 9.75% REGS 24/02/2025	2,185,858	0.04
275,000,000 EGYPT 14.369% 20/10/2025	14,488,200	0.24	12,600,000 TELECOM ARGENTINA SA 8.50% REGS 06/08/2025	9,676,528	0.16
8,400,000 EGYPT 5.25% REGS 06/10/2025	7,318,514	0.12	2,758,000 TIERRA DLL FUEGO NOTES REG 8.95% REGS 17/04/2027	1,419,046	0.02
14,000,000 EGYPT 6.375% REGS 11/04/2031	15,106,700	0.25	21,700,000 YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	12,806,822	0.21
6,000,000 EGYPT 6.875% REGS 30/04/2040	5,075,886	0.08	31,850,000 YPF SOCIEDAD ANONIMA 8.50% REGS 27/06/2029	19,100,108	0.31
34,200,000 EGYPT 7.053% REGS 15/01/2032	30,515,440	0.50	8,000,000 YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	5,075,068	0.08
1,510,000 EGYPT 7.60% REGS 01/03/2029	1,421,489	0.02	3,575,000 YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	2,593,997	0.04
13,600,000 EGYPT 7.625% REGS 29/05/2032	12,612,970	0.21	<i>Aserbaidschan</i>	9,906,338	0.16
47,400,000 EGYPT 7.903% REGS 21/02/2048	42,158,902	0.69	10,000,000 SOUTHERN GAS CORRIDOR CJSC 6.875% REGS 24/03/2026	9,906,338	0.16
4,000,000 EGYPT 8.15% REGS 20/11/2059	3,598,938	0.06			
31,200,000 EGYPT 8.50% REGS 31/01/2047	28,960,373	0.47			
53,600,000 EGYPT 8.875% REGS 29/05/2050	51,420,604	0.84			
<i>Angola</i>	15,573,919	0.26			
20,200,000 ANGOLA 8.00% REGS 26/11/2029	15,573,919	0.26			
<i>Argentinien</i>	224,112,737	3.67			
8,002,000 AES ARGENTINA GENERACION SA 7.75% REGS 02/02/2024	5,386,987	0.09			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl	Nennwert	Marktwert	% des NIW	Anzahl	Nennwert	Marktwert	% des NIW
		EUR				EUR	
	<i>Bahrain</i>	48,157,520	0.79				
4,800,000	BAHRAIN 5.45% REGS 16/09/2032	4,135,324	0.07	43,400,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	39,308,826	0.64
19,300,000	BAHRAIN 6.00% REGS 19/09/2044	16,377,436	0.27	68,590,000	DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	61,709,417	1.02
45,087,000	GOLDEN BELT 1 SUKUK COMPANY 0% PERPETUAL DEFAULTED	677,291	0.01	29,000,000	DOMINICAN REPUBLIC 6.00% REGS 19/07/2028	28,371,436	0.46
15,700,000	OIL GAS HOLDING 7.50% REGS 25/10/2027	14,707,739	0.24	47,400,000	DOMINICAN REPUBLIC 6.40% REGS 05/06/2049	45,542,430	0.75
12,685,000	OIL GAS HOLDING 8.375% REGS 07/11/2028	12,259,730	0.20	13,400,000	DOMINICAN REPUBLIC 6.50% REGS 15/02/2048	12,959,631	0.21
	<i>Bermuda</i>	23,231,008	0.38	11,700,000	DOMINICAN REPUBLIC 6.85% REGS 27/01/2045	11,695,219	0.19
1,600,000	AFRICAN MINERALS LTD 0% 31/12/2049 DEFAULTED	3,557	0.00		<i>Ecuador</i>	67,291,414	1.10
12,309,419	DIGICEL GROUP 0.5 LTD 10.00% 01/04/2024	8,922,480	0.15	7,000,000	ECUADOR VAR REGS 31/07/2030	3,682,988	0.06
5,755,845	DIGICEL GROUP 0.5 LTD 8.00% REGS 01/04/2025	2,510,029	0.04	94,069,461	ECUADOR VAR REGS 31/07/2035	42,010,850	0.69
5,154,000	GCX LTD 0% 31/12/2049 DEFAULTED	1,600,687	0.03	42,666,867	ECUADOR VAR REGS 31/07/2040	17,748,831	0.29
9,160,000	GEOPARK LTD 5.50% REGS 17/01/2027	7,535,673	0.12	9,869,290	ECUADOR 0% REGS 31/07/2030	3,848,745	0.06
15,867,843	RUSSIAN STANDARD LTD 0% REGS 27/10/2022 DEFAULTED	2,658,582	0.04		<i>El Salvador</i>	50,578,275	0.83
	<i>Brasilien</i>	97,789,947	1.60	35,907,000	EL SALVADOR 5.875% REGS 30/01/2025	27,835,518	0.46
8,385,000	AEGEA FINANCE SARL 5.75% REGS 10/10/2024	7,190,246	0.12	17,677,000	EL SALVADOR 6.375% REGS 18/01/2027	13,713,815	0.22
6,500,000	BANCO CRUZEIRO DO SUL SA 0% REGS PERPETUAL DEFAULTED	25,606	0.00	11,644,000	EL SALVADOR 7.65% REGS 15/06/2035	9,028,942	0.15
20,000,000	BRAZIL 4.75% 14/01/2050	17,493,033	0.29		<i>Elfenbeinküste</i>	62,643,646	1.03
9,000,000	BRF SA 4.875% REGS 24/01/2030	8,009,857	0.13	28,800,000	IVORY COAST 4.875% REGS 30/01/2032	29,658,240	0.49
17,400,000	BRF SA 5.75% REGS 21/09/2050	15,843,521	0.26	23,800,000	IVORY COAST 5.875% REGS 17/10/2031	26,358,500	0.43
38,960,000	OI SA 10.00% 27/07/2025	34,060,824	0.55	5,800,000	IVORY COAST 6.875% REGS 17/10/2040	6,626,906	0.11
13,800,000	VALE SA 5.625% 11/09/2042	15,166,860	0.25		<i>Georgien</i>	9,464,019	0.16
	<i>Britische Jungferinseln</i>	27,031,440	0.44	10,945,000	BGEO GROUP JSC 6.00% REGS 26/07/2023	9,464,019	0.16
3,000,000	C10 EUR CAPITAL SPV LTD VAR PERPETUAL	2,608,770	0.04		<i>Ghana</i>	62,983,584	1.03
25,150,000	ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD 7.50% 27/02/2021	20,696,978	0.34	4,000,000	GHANA 10.75% REGS 14/10/2030	4,382,297	0.07
10,768,907	NOBLE TRADING HOLD CO LTD 5.00% REGS 20/12/2025	2,244,347	0.04	5,000,000	GHANA 7.625% REGS 16/05/2029	4,357,484	0.07
77,519	PREMIUM FOODS BRAZIL INC 6.00% 17/01/2021	-	0.00	26,600,000	GHANA 8.125% REGS 26/03/2032	23,086,161	0.38
7,250,000	TRISTAN OIL 0% REGS 31/12/2049 DEFAULTED	1,481,345	0.02	37,200,000	GHANA 8.627% REGS 16/06/2049	31,157,642	0.51
	<i>Bulgarien</i>	20,690,200	0.34		<i>Griechenland</i>	23,052,391	0.38
20,000,000	BULGARIA 1.375% 23/09/2050	20,690,200	0.34	10,890,000	ALPHA BANK AE VAR 13/02/2030	10,268,726	0.17
	<i>Chile</i>	8,527,132	0.14	7,250,000	NATIONAL BANK POF GREECE SA VAR 18/07/2029	7,886,840	0.13
9,800,000	EMPRESA DE LOS FERROCARR 3.068% REGS 18/08/2050	7,783,933	0.13	6,540,000	PIRAEUS BANK SA VAR 19/02/2030	4,896,825	0.08
1,335,202	INVERSIONES ALSACIA SA 0% REGS 31/12/2018 DEFAULTED	42,673	0.00		<i>Großbritannien</i>	238,430,675	3.91
1,900,000	NOVA AUSTRAL SA 12.00% 26/05/2021	700,526	0.01	2,100,000	BIZ FINANCE PLC 9.75% REGS 22/01/2025	1,808,381	0.03
	<i>Costa Rica</i>	23,931,291	0.39	45,366,806	DTEK FINANCE PLC 0% 31/12/2024 DEFAULTED	23,250,140	0.38
10,000,000	COSTA RICA 7.00% REGS 04/04/2044	7,528,013	0.12	20,300,000	GAZPROM PJSC VIA GAZ FINANCE VAR REGS PERPETUAL EUR	21,002,583	0.34
16,730,000	COSTA RICA 7.158% REGS 12/03/2045	12,682,832	0.21	23,400,000	GAZPROM PJSC VIA GAZ FINANCE VAR REGS PERPETUAL USD	19,958,132	0.33
4,530,000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.95% REGS 10/11/2021	3,720,446	0.06	8,450,000	GENEL ENERGY FINANCE 4 LIMITED 9.25% 14/10/2025	7,004,132	0.11
	<i>Dominikanische Republik</i>	231,751,127	3.80	10,800,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71)	9,006,223	0.15
36,200,000	DOMINICAN REPUBLIC 4.50% REGS 30/01/2030	32,164,168	0.53	14,500,000	KCA DEUTAG UK FINANCE PLC 0% REGS 15/05/2021	5,817,065	0.10
				23,660,000	KONDOR FINANCE PLC 7.375% 19/07/2022	20,010,688	0.33
				33,840,000	KONDOR FINANCE PLC 7.625% REGS 08/11/2026	28,733,092	0.48
				4,008,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% REGS 13/07/2022	3,356,067	0.05
				8,000,000	MARB BONDCO PLC 6.875% REGS 19/01/2025	6,784,259	0.11

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
17,440,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	15,483,232	0.25	5,269,000	JAMAICA 8.00% 15/03/2039	6,265,698	0.10
30,500,000	SHORTLINE PLC 9.875% REGS 15/09/2021	5,089,441	0.08	3,390,000	TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	2,867,515	0.05
23,400,000	SSB NO 1 PLC VAR REGS 10/03/2023	5,036,436	0.08		<i>Jordanien</i>	1,339,906	0.02
32,067,000	SSB NO 1 PLC VAR REGS 20/03/2025	12,679,851	0.21				
42,795,000	TULLOW OIL PLC 6.25% REGS 15/04/2022	27,815,089	0.46	1,400,000	JORDAN 7.375% REGS 10/10/2047	1,339,906	0.02
45,010,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	24,403,730	0.40		<i>Kaimaninseln</i>	692,170,927	11.33
5,611,000	UK SPV CREDIT FINANCE PLC 0% 31/12/2049 DEFAULTED	1,192,134	0.02	32,400,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	20,057,080	0.33
	<i>Guatemala</i>	8,103,661	0.13	13,500,000	CHINA EVERGRANDE GROUP 11.50% 22/01/2023	10,546,561	0.17
6,600,000	GUATEMALA 5.375% REGS 24/04/2032	6,587,432	0.11	13,000,000	CHINA EVERGRANDE GROUP 8.25% 23/03/2022	10,014,000	0.16
1,400,000	GUATEMALA 6.125% REGS 01/06/2050	1,516,229	0.02	82,800,000	CHINA EVERGRANDE GROUP 8.75% 28/06/2025	56,153,497	0.92
	<i>Indien</i>	6,130,084	0.10	9,000,000	CHINA EVERGRANDE GROUP 9.50% 11/04/2022	7,016,256	0.11
7,190,000	DELHI INTERNATIONAL AIRPORT PTE LTD 6.45% REGS 04/06/2029	6,130,084	0.10	10,400,000	CHINA EVERGRANDE GROUP 9.50% 29/03/2024	7,448,340	0.12
	<i>Indonesien</i>	254,453,051	4.16	12,500,000	CIFI HOLDINGS LTD 5.50% 23/01/2023	10,538,290	0.17
12,000,000	INDONESIA 4.35% 11/01/2048	11,716,955	0.19	46,800,000	CIFI HOLDINGS LTD 6.00% 16/07/2025	40,930,254	0.67
30,000,000	INDONESIA 4.45% 15/04/2070	30,117,936	0.49	28,700,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	24,101,385	0.39
30,583,000	PT PERTAMINA 4.15% REGS 25/02/2060	26,697,481	0.44	2,000,000	COUNTRY GARDEN HOLDINGS CO LTD 5.40% 27/05/2025	1,767,414	0.03
2,000,000	PT PERTAMINA 4.15% 144A 25/02/2060	1,745,903	0.03	6,800,000	COUNTRY GARDEN HOLDINGS CO LTD 6.15% 17/09/2025	6,186,108	0.10
26,743,000	PT PERTAMINA 4.175% REGS 21/01/2050	23,653,091	0.39	30,260,000	COUNTRY GARDEN HOLDINGS CO LTD 7.25% 08/04/2026	27,826,686	0.46
53,000,000	PT PERTAMINA 4.70% REGS 30/07/2049	49,449,773	0.81	14,800,000	DP WORLD CRESCENT LTD 4.70% REGS 30/09/2049	14,017,755	0.23
50,200,000	PT PERTAMINA 5.625% REGS 20/05/2043	50,835,936	0.82	69,000,000	DP WORLD SUKUK LTD VAR PERPETUAL	61,477,135	1.01
11,600,000	PT PERTAMINA 6.00% REGS 03/05/2042	12,217,851	0.20	6,418,000	GARUDA INDONESIA GLOBAL SUKUK LTD 5.95% 03/06/2023	4,111,024	0.07
14,800,000	PT PERTAMINA 6.45% REGS 30/05/2044	16,465,491	0.27	2,200,000	ICD SUKUK CO LTD 5.00% 01/02/2027	1,958,648	0.03
3,200,000	PT PERTAMINA 6.50% REGS 07/11/2048	3,691,370	0.06	3,300,000	INDUSTRIAL SENIOR TRUST 5.50% REGS 01/11/2022	2,860,459	0.05
35,000,000	PT SAKA ENERGI INDONESIA 4.45% REGS 05/05/2024	27,861,264	0.46	19,600,000	KAISA GROUP 10.50% 15/01/2025	16,071,984	0.26
	<i>Irak</i>	18,689,592	0.31	16,150,000	KAISA GROUP 10.875% 23/07/2023	13,828,112	0.23
26,000,000	IRAQ 5.80% REGS 15/01/2028	18,689,592	0.31	7,850,000	KAISA GROUP 11.95% REGS 22/10/2022	6,832,204	0.11
	<i>Irland</i>	58,348,823	0.96	35,500,000	KAISA GROUP 8.50% 30/06/2022	29,776,421	0.49
7,650,000	ARAGVI FINANCE INTERNATIONAL 12.00% REGS 09/04/2024	6,760,673	0.11	44,200,000	KAISA GROUP 9.375% 30/06/2024	35,110,019	0.58
30,000,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	21,350,987	0.35	30,500,000	KAISA GROUP 9.95% 23/07/2025	24,413,461	0.40
10,000,000	DME AIRPORT LIMITED 5.875% 11/11/2021	8,259,082	0.14	14,828,000	KWG PROPERTY HOLDING LTD 6.00% 15/09/2022	12,369,452	0.20
8,525,000	OILFLOW SPV 1DAC 12.00% REGS 13/01/2022	5,386,139	0.09	142,000	LATAM FINANCE LTD 0% REGS 11/04/2024 DEFAULTED	59,403	0.00
6,500,000	RUSAL CAPITAL DESIGNATED ACTIVITY COMPANY 4.85% REGS 01/02/2023	5,378,710	0.09	8,000,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	7,261,166	0.12
13,445,000	RUSAL CAPITAL DESIGNATED ACTIVITY COMPANY 5.30% REGS 03/05/2023	11,213,232	0.18	13,771,000	LIMA METRO LINE 2 FINANCE LTD 5.875% REGS 05/07/2034	7,180,194	0.12
	<i>Isle of Man</i>	25,882,726	0.42	7,478,000	MIE HOLDINGS CORP 0% 26/03/2022 DEFAULTED	441,694	0.01
19,000,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	16,681,582	0.27	3,048,713	ODEBRECHT DRILLING NORBE 0% REGS 01/12/2026	656,088	0.01
11,000,000	SASOL FINANCING INTERNATIONAL PLC 4.50% 14/11/2022	9,201,144	0.15	6,755,440	ODEBRECHT OFFSHORE DRILLING FINNACIAL LTD VAR REGS 01/12/2026	707,871	0.01
	<i>Italien</i>	15,620,590	0.26	2,646,481	ODEBRECHT OIL & GAS FINANCE LTD 0% REGS PERPETUAL	12,459	0.00
15,500,000	AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	15,620,590	0.26	12,780,000	RUTAS 2 AND 7 FINACNE LTD 0% REGS 30/09/2036	7,838,463	0.13
	<i>Jamaika</i>	47,038,410	0.77	12,360,000	SAGICOR FINANCE 2015 LTD 8.875% REGS 11/08/2022	10,402,684	0.17
15,500,000	JAMAICA 6.75% 28/04/2028	15,470,483	0.25				
19,150,000	JAMAICA 7.875% 28/07/2045	22,434,714	0.37				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
9,370,000	SCHAHIN II FINANCE CO SPV 0% REGS 25/09/2022 DEFAULTED	510,896	0.01	32,480,000	LEBANESE REPUBLIC 0% 23/03/2027 DEFAULTED	3,767,101	0.06
6,100,000	SHIMAO PROPERTY HOLDINGS LIMITED 5.60% 15/07/2026	5,466,394	0.09	23,000,000	LEBANESE REPUBLIC 0% 25/05/2029	2,655,936	0.04
12,000,000	SPARC EM SPC PANAMA METRO LINE 2 0% REGS 05/12/2022	3,239,663	0.05	30,320,000	LEBANESE REPUBLIC 0% 27/11/2026 DEFAULTED	3,492,543	0.06
14,100,000	SUNAC CHINA HOLDINGS LTD 6.50% 10/01/2025	11,884,541	0.19	600,000	LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS0944226637)	76,734	0.00
3,800,000	SUNAC CHINA HOLDINGS LTD 6.65% 03/08/2024	3,222,181	0.05		<i>Luxemburg</i>	122,183,618	2.00
26,800,000	SUNAC CHINA HOLDINGS LTD 7.00% 09/07/2025	22,826,052	0.37	1,800,000	ALTICE FINANCING SA 7.50% REGS 15/05/2026	1,553,130	0.03
14,400,000	SUNAC CHINA HOLDINGS LTD 7.875% 15/02/2022	12,089,857	0.20	12,475,241	CONSTELLATION OIL SERVICES HOLDING SA 6.25% REGS 09/11/2030	254,898	0.00
20,011,000	SUNAC CHINA HOLDINGS LTD 7.95% 08/08/2022	17,023,783	0.28	28,160,000	ECUADOR LUX 0% REGS 30/01/2035	15,549,339	0.25
39,600,000	SUNAC CHINA HOLDINGS LTD 7.95% 11/10/2023	34,441,692	0.56	11,166,000	GOL FINANCE SA 7.00% REGS 31/01/2025	8,252,829	0.14
18,100,000	SUNAC CHINA HOLDINGS LTD 8.35% 19/04/2023	15,607,672	0.26	4,795,000	IIB LUXEMBOURG SA 0% 05/07/2049 DEFAULTED	18,413	0.00
11,650,385	TELFOR OFFSHORE LTD 12.00% PERPETUAL	952	0.00	4,000,000	IIB LUXEMBOURG SA 0% 31/12/2049 DEFAULTED	9,938	0.00
1,650,000	TELFOR OFFSHORE LTD 15.00% 31/12/2021	1,357,624	0.02	12,357,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% REGS 15/02/2028	11,338,082	0.19
21,104,000	VALE OVERSEAS LTD 3.75% 08/07/2030	19,251,201	0.32	17,340,000	KENBOURNE INVEST SA 6.875% REGS 26/11/2024	15,403,838	0.25
14,000,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 6.00% 25/10/2023	11,730,228	0.19	24,100,000	KERNEL HOLDING SA 6.50% REGS 17/10/2024	20,982,984	0.34
12,100,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 7.375% 13/01/2026	10,583,087	0.17	3,260,000	LUXEMBOURG 0% 144A 30/01/2035	1,796,245	0.03
17,000,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 8.375% 30/10/2024	15,127,645	0.25	32,889,000	MINERVA LUXEMBOURG SA 5.875% REGS 19/01/2028	29,075,537	0.48
31,400,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 8.50% 26/02/2024	27,834,892	0.46	1,600,000	MINERVA LUXEMBOURG SA 6.50% REGS 20/09/2026	1,376,519	0.02
	<i>Kanada</i>	7,702,611	0.13	10,000,000	NEXA RESSOURCES SA 5.375% REGS 04/05/2027	9,133,342	0.15
9,000,000	FIRST QUANTUM MINERALS LTD 6.875% REGS 01/03/2026	7,702,611	0.13	8,892,000	TUPY SA 6.625% REGS 17/07/2024	7,438,524	0.12
	<i>Kasachstan</i>	43,995,340	0.72		<i>Marokko</i>	13,352,682	0.22
9,400,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	8,411,715	0.14	15,800,000	MOROCCO 4.00% REGS 15/12/2050	13,352,682	0.22
9,361,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.375% REGS 24/04/2030	9,447,682	0.15		<i>Mauritius</i>	11,852,114	0.19
23,800,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	26,135,943	0.43	13,683,000	MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	11,852,114	0.19
	<i>Kenia</i>	59,101,923	0.97		<i>Mexiko</i>	424,085,202	6.94
17,860,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 5.375% 14/03/2022	15,109,220	0.25	23,240,000	AEROVIAS DE MEXICO SA DE CV AEROMEX 0% REGS 05/02/2025 DEFAULTED	7,645,049	0.13
36,600,000	KENYA 8.00% REGS 22/05/2032	34,946,711	0.57	4,000,000	ALFA SAB DE CV 6.875% REGS 25/03/2044	4,366,605	0.07
9,600,000	KENYA 8.25% REGS 28/02/2048	9,045,992	0.15	8,510,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	7,566,114	0.12
	<i>Kolumbien</i>	61,064,458	1.00	4,925,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	3,631,329	0.06
7,602,000	BANCOLOMBIA SA VAR 18/10/2027	6,419,715	0.11	5,125,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	3,917,475	0.06
22,800,000	COLOMBIA 4.125% 15/05/2051	20,777,619	0.33	4,000,000	CYDSA SAB DE CV 6.25% REGS 04/10/2027	3,452,675	0.06
15,600,000	ECOPETROL SA 6.875% 29/04/2030	16,422,999	0.27	5,348,000	ELEMENTIA SA DE CV 5.50% REGS 15/01/2025	4,442,483	0.07
4,200,000	FIDEICOMISO PA PACIFICO 8.25% REGS 15/01/2035	4,203,021	0.07	16,743,000	FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% REGS 19/07/2024	12,377,409	0.20
600,000	PROMIGAS SA ESP GASES DEL PACIFICO SAC 3.75% REGS 16/10/2029	524,178	0.01	1,914,919	HYPOTECARIA SU CASITFA 0% 144A 29/06/2018 DEFAULTED	35,699	0.00
13,120,000	TRANSPORTADORA DE GAS DEL INTERNATIONAL SA ESP 5.55% REGS 01/11/2028	12,716,926	0.21	6,000,000	INDUSTRIAS PENOLES SAB DE CV 4.75% REGS 06/08/2050	5,713,179	0.09
	<i>Libanon</i>	24,721,773	0.41	1,730,627	MAXCOM TELECOMUNICACIONES SA DE CV 15.00% PERPETUAL	36,506	0.00
3,000,000	LEBANESE REPUBLIC 0% 03/11/2028 DEFAULTED	345,666	0.01	4,920,023	MAXCOM TELECOMUNICACIONES SA DE CV 8.00% 25/10/2024	1,025,382	0.02
5,000,000	LEBANESE REPUBLIC 0% 04/11/2024 DEFAULTED	578,317	0.01	3,475,000	METALSA SA DE CV 4.90% REGS 24/04/2023	2,980,340	0.05
120,500,000	LEBANESE REPUBLIC 0% 17/05/2033 DEFAULTED	13,805,476	0.23				

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
6,400,000	MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	5,496,086	0.09	65,050,000	PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	66,368,490	1.08
19,200,000	MEXICO 2.659% 24/05/2031	16,118,396	0.26	21,800,000	PETROBRAS GLOBAL FINANCE BV 6.875% 20/01/2040	22,498,783	0.37
42,800,000	MEXICO 3.771% 24/05/2061	36,510,563	0.59	12,000,000	PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	12,183,499	0.20
12,000,000	MEXICO 4.60% 10/02/2048	11,539,537	0.19	5,985,000	SIDETUR FINANCE BV 0% REGS 31/12/2049 DEFAULTED	134,018	0.00
20,000,000	MEXICO 4.60% 23/01/2046	19,168,158	0.31	7,170,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	7,816,232	0.13
5,000,000	MEXICO 5.75% 12/10/2110	5,453,884	0.09		<i>Nigeria</i>	94,981,086	1.56
33,200,000	MINERA MEXICO SA 4.50% REGS 26/01/2050	31,404,533	0.51	4,800,000	NIGERIA 7.143% REGS 23/02/2030	4,240,108	0.07
11,267,000	NEMAK SAB DE CV 4.75% REGS 23/01/2025	9,556,346	0.16	51,700,000	NIGERIA 7.696% REGS 23/02/2038	45,037,798	0.74
12,600,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	10,177,109	0.17	31,200,000	NIGERIA 7.875% REGS 16/02/2032	28,145,661	0.46
31,700,000	PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	22,310,862	0.37	11,267,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% REGS 01/04/2023	9,518,407	0.16
36,357,000	PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	25,587,032	0.42	9,600,000	UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	8,039,112	0.13
17,850,000	PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	13,190,370	0.22		<i>Oman</i>	89,112,077	1.46
26,850,000	PETROLEOS MEXICANOS PEMEX 6.375% 23/01/2045	20,002,707	0.33	59,600,000	OMAN 6.50% REGS 08/03/2047	47,806,160	0.78
10,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	7,642,679	0.13	43,254,000	OMAN 6.75% REGS 17/01/2048	35,099,885	0.58
28,800,000	PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	24,440,515	0.40	7,000,000	OMAN 6.75% REGS 28/10/2027	6,206,032	0.10
35,900,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	29,092,042	0.48		<i>Österreich</i>	81,987,484	1.34
41,550,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	31,869,432	0.52	11,120,000	JBS INVESTMENTS II GMBH 7.00% REGS 15/01/2026	9,827,097	0.16
26,150,000	PETROLEOS MEXICANOS PEMEX 6.875% REGS 16/10/2025	23,460,731	0.38	4,650,000	KLABIN AUSTRIA GMBH 5.75% REGS 03/04/2029	4,435,428	0.07
1,200,000	TRUST F/1401 6.95% REGS 30/01/2044	1,203,688	0.02	47,800,000	SUZANO AUSTRIA GMBH 3.75% 15/01/2031	41,577,074	0.68
23,000,000	UNITED MEXICAN STATES 4.75% 27/04/2032	22,670,287	0.37	24,000,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	22,320,755	0.37
	<i>Mongolei</i>	9,494,003	0.16	3,500,000	SUZANO AUSTRIA GMBH 7.00% REGS 16/03/2047	3,827,130	0.06
10,710,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	9,494,003	0.16		<i>Pakistan</i>	90,719,342	1.49
	<i>Mozambique</i>	47,480,593	0.78	55,708,000	PAKISTAN 6.875% REGS 05/12/2027	47,627,825	0.78
63,500,000	MOZAMBIQUE 5.00% REGS 15/09/2031	47,480,593	0.78	33,062,000	PAKISTAN 7.875% REGS 31/03/2036	28,049,535	0.46
	<i>Niederlande</i>	238,657,722	3.91	17,915,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% REGS 05/12/2022	15,041,982	0.25
15,000,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	13,659,450	0.22		<i>Panama</i>	17,254,466	0.28
13,940,000	IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025	12,012,747	0.20	10,800,000	AES PANAMA GENERATION HL 4.375% REGS 31/05/2030	9,565,046	0.16
17,000,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	15,047,477	0.25	4,880,000	CABLE ONDA SA 4.50% REGS 30/01/2030	4,417,027	0.07
23,800,000	METINVEST BV 7.65% REGS 01/10/2027	21,436,048	0.35	3,766,000	INTERCORP FIN SER INC 4.125% REGS 19/10/2027	3,272,393	0.05
365,000	METINVEST BV 7.75% REGS 23/04/2023	319,588	0.01		<i>Paraguay</i>	73,907,375	1.21
28,287,000	METINVEST BV 8.50% REGS 23/04/2026	26,053,493	0.43	32,560,000	PARAGUAY 5.40% REGS 30/03/2050	33,752,176	0.55
12,031,000	NOSTRUM OIL&GAS FIN BV 0% REGS 16/02/2025	2,290,566	0.04	19,012,000	PARAGUAY 5.60% REGS 13/03/2048	20,000,397	0.33
16,696,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	3,296,217	0.05	9,800,000	PARAGUAY 6.10% REGS 11/08/2044	10,744,398	0.18
14,000,000	PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031	13,136,807	0.22	10,770,000	TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027	9,410,404	0.15
12,000,000	PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	11,184,406	0.18		<i>Peru</i>	33,271,112	0.55
11,000,000	PETROBRAS GLOBAL FINANCE BV 6.75% 03/06/2050	11,219,901	0.18	11,950,000	BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	10,050,091	0.16
				6,500,000	PESQUERA EXALMAR 8.00% REGS 25/01/2025	5,244,199	0.09

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
19,000,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	17,976,822	0.30	<i>Trinidad und Tobago</i>	2,607,184	0.04	
	<i>Philippinen</i>	16,353,439	0.27	3,000,000	TRINIDAD GENERATION UNLIMITED 5.25% REGS 04/11/2027	2,607,184	0.04
9,600,000	SAN MIGUEL CORP 4.875% 26/04/2023	7,913,105	0.13		<i>Türkei</i>	180,909,651	2.96
10,500,000	SMC GLOBAL POWER HOLDINGS CORPORATION VAR PERPETUAL	8,440,334	0.14	19,800,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	16,580,184	0.27
	<i>Rumänien</i>	9,832,960	0.16	80,500,000	TURKEY 4.875% 16/04/2043	57,700,713	0.94
9,200,000	ROMANIA 2.625% REGS 02/12/2040	9,832,960	0.16	44,400,000	TURKEY 5.75% 11/05/2047	34,612,386	0.57
	<i>Russland</i>	76,980,635	1.26	43,400,000	TURKEY 5.95% 15/01/2031	37,074,536	0.60
74,400,000	RUSSIA 5.10% REGS 28/03/2035	76,980,635	1.26	21,600,000	TURKEY 6.00% 14/01/2041	17,477,720	0.29
	<i>Sambia</i>	15,042,714	0.25	19,600,000	TURKEY 6.875% 17/03/2036	17,464,112	0.29
30,700,000	ZAMBIA 5.375% REGS 20/09/2022	13,199,080	0.22		<i>Ukraine</i>	132,040,910	2.16
4,200,000	ZAMBIA 8.50% REGS 14/04/2024	1,843,634	0.03	10,800,000	UKRAINE 7.253% REGS 15/03/2033	9,648,812	0.16
	<i>Saudi-Arabien</i>	83,593,166	1.37	4,800,000	UKRAINE 7.375% REGS 25/09/2032	4,325,473	0.07
44,000,000	KINGDOM OF SAUDI ARABIA 3.75% REGS 21/01/2055	39,505,603	0.65	66,750,000	UKRAINE 7.75% REGS 01/09/2024	60,763,203	1.00
14,800,000	SAUDI ARABIA 4.50% REGS 26/10/2046	14,728,029	0.24	24,800,000	UKRAINE 7.75% REGS 01/09/2025	22,768,652	0.37
35,400,000	SAUDI ARABIAN OIL COMPANY 3.50% REGS 24/11/2070	29,359,534	0.48	32,500,000	UKRAINE 7.75% REGS 01/09/2026	30,081,525	0.49
	<i>Senegal</i>	26,961,212	0.44	4,800,000	UKRAINE 8.994% REGS 01/02/2024	4,453,245	0.07
7,400,000	SENEGAL 4.75% REGS 13/03/2028	7,921,256	0.13		<i>Ungarn</i>	11,380,656	0.19
5,500,000	SENEGAL 6.25% REGS 23/05/2033	5,059,568	0.08	11,200,000	HUNGARY 1.50% 17/11/2050	11,380,656	0.19
15,512,000	SENEGAL 6.75% REGS 13/03/2048	13,980,388	0.23		<i>Venezuela</i>	36,362,733	0.60
	<i>Singapur</i>	9,086,613	0.15	231,717,391	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	7,103,690	0.12
7,000,000	ABJA INVESTMENT CO 5.95% 31/07/2024	6,158,375	0.10	163,178,302	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	5,325,250	0.09
3,500,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	2,928,238	0.05	36,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 17/02/2022 DEFAULTED	1,120,118	0.02
	<i>Sri Lanka</i>	17,283,470	0.28	28,667,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS PERPETUAL DEFAULTED	6,025,564	0.10
31,000,000	SRI LANKA 6.35% REGS 28/06/2024	15,524,702	0.25	87,020,700	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	2,721,819	0.04
3,500,000	SRI LANKA 6.85% REGS 14/03/2024	1,758,768	0.03	10,052,200	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED	318,601	0.01
	<i>Südafrika</i>	97,956,074	1.61	45,800,000	REPUBLIC OF VENEZUELA 0% PERPETUAL DEFAULTED USD (ISIN USP97475AP55)	3,679,572	0.06
8,100,000	ESKOM HOLDINGS SOC LIMITED 6.75% REGS 06/08/2023	6,774,858	0.11	10,000,000	REPUBLIC OF VENEZUELA 0% 07/05/2023 DEFAULTED	800,948	0.01
607,000,000	ESKOM HOLDINGS SOC LIMITED 7.50% 15/09/2033	25,322,314	0.41	100,600,000	REPUBLIC OF VENEZUELA 0% 13/10/2019 DEFAULTED	8,064,114	0.13
2,244,181	RESIDUAL DEDT SERVICES LIMITED FRN PERPETUAL	102,665	0.00	10,000,000	REPUBLIC OF VENEZUELA 0% 15/09/2027 DEFAULTED	801,520	0.01
32,000,000	SOUTH AFRICA 5.65% 27/09/2047	26,130,391	0.43	5,000,000	VENEZUELA 0% 21/04/2025	401,537	0.01
42,870,000	SOUTH AFRICA 5.75% 30/09/2049	35,177,191	0.59		<i>Vereinigte Arabische Emirate</i>	68,683,654	1.13
4,800,000	SOUTH AFRICA 5.875% 22/06/2030	4,448,655	0.07	34,800,000	DP WORLD LTD 5.625% REGS 25/09/2048	36,375,962	0.60
	<i>Surinam</i>	4,784,163	0.08	38,610,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	32,307,692	0.53
9,310,000	SURINAME 9.25% REGS 26/10/2026	4,784,163	0.08		<i>Vereinigte Staaten von Amerika</i>	152,948,083	2.51
	<i>Thailand</i>	23,343,950	0.38	33,900,000	AT&T INC 3.50% 01/02/2061	27,433,358	0.45
27,000,000	PTT TREASURY CENTER CO LTD 3.70% REGS 16/07/2070	23,343,950	0.38	2,461,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 12/11/2029	2,150,888	0.04
	<i>Togo</i>	11,058,682	0.18	14,100,000	BOEING CO 3.625% 01/02/2031	12,629,788	0.21
12,590,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% REGS 18/04/2024	11,058,682	0.18	15,000,000	BOEING CO 3.75% 01/02/2050	12,910,384	0.21

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	EUR			EUR		
27,800,000	BOEING CO 5.15% 01/05/2030	27,532,804	0.45			
25,000,000	BOEING CO 5.805% 01/05/2050	28,152,507	0.46	Warrants, Rechte	4,699 0.00	
24,800,000	CITGO HOLDING INC 9.25% 144A 01/08/2024	19,011,813	0.31	<i>Mexiko</i>	- 0.00	
7,000,000	NBM US HOLDINGS 6.625% REGS 06/08/2029	6,572,294	0.11	231,454	HIPOTECARIA CL I	- 0.00
18,963,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	16,554,247	0.27	<i>Nigeria</i>	4,699 0.00	
	<i>Weißrussland</i>	66,907,038	1.10	500	CENTRAL BANK OF NIGERIA WARRANT ON 15/11/2020	4,699 0.00
9,740,000	BELARUS 5.875% REGS 24/02/2026	8,186,360	0.13	Aktien/Anteile aus OGAW/OGA	143,466,609 2.35	
25,500,000	BELARUS 6.20% REGS 28/02/2030	21,222,803	0.35	Aktien/Anteile aus Investmentfonds	143,466,609 2.35	
7,817,000	BELARUS 6.875% REGS 28/02/2023	6,698,260	0.11	<i>Frankreich</i>	49,944,866 0.82	
37,000,000	DEVELOPMENT BANK OF BELARUS 6.75% REGS 02/05/2024	30,799,615	0.51	215	AMUNDI CASH CORPORATE	49,944,866 0.82
	Wandelanleihen	4,104,824 0.07		<i>Jersey Inseln</i>	49 0.00	
	<i>Bermuda</i>	809,502 0.01		1	ETF SHORT CRUDE OIL	49 0.00
3,490,628	DIGICEL GROUP 0.5 LTD 7.00% REGS PERPETUAL CV	809,502 0.01		<i>Luxemburg</i>	93,521,694 1.53	
	<i>Jersey Inseln</i>	3,295,322 0.06		16,500	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	20,366,385 0.33
4,600,000	TULLOW OIL LTD 6.625% 12/07/2021 CV	3,295,322 0.06		13,581	AMUNDI FUNDS EMERGING MARKETS GREEN BOND - SE USD (C)	11,788,070 0.19
	Sonstige übertragbare Wertpapiere	191,073 0.00		25,000	AMUNDI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND - S USD (C)	25,955,008 0.43
	Anleihen	186,374 0.00		1,000	AMUNDI INVESTMENT FUNDS EURO HIGH YIELD EX. FINANCIALS - I EUR (C)	1,523,060 0.02
	<i>Bermuda</i>	2 0.00		3,851	AMUNDI PLANET - EMERGING GREEN ONE - SENIOR UDS (C)	33,889,171 0.56
3,000,000	ZHIDAO INTERNATIONAL HOLDINGS 0% 31/12/2049 DEFAULTED	2 0.00		Gesamtwertpapierbestand	5,360,469,128 87.84	
	<i>Brasilien</i>	208 0.00				
2,550,000	BANCO CRUZEIRO DO SUL SA 0% REGS 22/09/2020 DEFAULTED	208 0.00				
	<i>Großbritannien</i>	186,123 0.00				
13,217,100	MRIYA FARMING PLC VAR 31/12/2025	186,123 0.00				
	<i>Kaimaninseln</i>	19 0.00				
23,000,000	TARQUIN LTD 0% 17/03/2026	19 0.00				
	<i>Luxemburg</i>	4 0.00				
13,200,000	AQUARIEUS INVESTMENTS LUXEMBOURG SA 0% 29/12/2049 DEFAULTED	4 0.00				
	<i>Mexiko</i>	12 0.00				
3,759,199	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	3 0.00				
11,050,000	MAQUINARIA ESPECIALIZADA MXO SA DE CV (GEO MAQUINARIA) 0% 31/12/2049 DEFAULTED	9 0.00				
	<i>Vereinigte Staaten von Amerika</i>	2 0.00				
2,000,000	LYONDELL 0% 31/12/2049 DEFAULTED	2 0.00				
	<i>Zypern</i>	4 0.00				
4,700,000	PBB LPN ISSUANCE LTD 0% 31/12/2049 DEFAULTED	4 0.00				

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	764,034,550	94.79	3,000,000 SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% REGS 12/04/2027	3,297,660	0.41
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	706,403,727	87.64	1,700,000 SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD 2.75% REGS 29/09/2026	1,811,656	0.22
Anleihen	706,403,727	87.64	<i>Chile</i>	21,182,783	2.63
<i>Ägypten</i>	9,549,273	1.18	1,800,000 CENCOSUD SA 4.375% REGS 17/07/2027	2,022,120	0.25
4,900,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	5,282,837	0.65	2,600,000 EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050	3,275,792	0.41
1,800,000 EGYPT 5.25% REGS 06/10/2025	1,918,836	0.24	2,800,000 EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 4.75% REGS 01/08/2026	3,140,760	0.39
2,000,000 EGYPT 8.875% REGS 29/05/2050	2,347,600	0.29	1,100,000 EMPRESA NACLONAL DEL PETROLEO SA ENAP 3.75% REGS 05/08/2026	1,208,669	0.15
<i>Argentinien</i>	19,607,277	2.43	1,200,000 INVRSIONES CMPC NOTES SA 3.85% REGS 13/01/2030	1,350,300	0.17
5,000,000 ARGENTINA VAR 09/07/2030	2,038,300	0.25	5,850,000 INVRSIONES CMPC NOTES SA 4.375% REGS 04/04/2027	6,686,316	0.82
1,500,000 PAMPA ENERGIA SA 7.375% REGS 21/07/2023	1,422,705	0.18	1,400,000 INVRSIONES CMPC NOTES SA 4.75% REGS 15/09/2024	1,551,564	0.19
3,500,000 PAMPA ENERGIA SA 9.125% REGS 15/04/2029	3,122,280	0.39	800,000 VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	854,152	0.11
8,200,000 YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	5,921,302	0.73	1,000,000 VTR COMUNICACIONES SPA 6.375% REGS 15/07/2028	1,093,110	0.14
2,000,000 YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047	1,425,020	0.18	<i>China</i>	2,050,880	0.25
6,800,000 YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	5,278,160	0.65	2,000,000 CHINA CONSTRUCTION BANK CORPORATION CHINA VAR 24/06/2030	2,050,880	0.25
450,000 YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	399,510	0.05	<i>Dominikanische Republik</i>	2,201,620	0.27
<i>Bahrain</i>	2,385,997	0.30	2,000,000 DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	2,201,620	0.27
2,300,000 BBK 5.50% 09/07/2024	2,385,997	0.30	<i>Elfenbeinküste</i>	2,795,983	0.35
<i>Bermuda</i>	13,852,890	1.72	2,000,000 IVORY COAST 6.875% REGS 17/10/2040	2,795,983	0.35
1,300,000 CBQ FINANCE LTD 5.00% 24/05/2023	1,411,306	0.18	<i>Georgien</i>	2,556,560	0.32
2,000,000 CHINA OIL AND GAS 5.50% 25/01/2023	2,062,980	0.26	1,500,000 GEORGIAN OIL AND GAS CORPORATION 6.75% REGS 26/04/2021	1,514,700	0.19
2,500,000 DIGICEL HOLDINGS BERMUDA LTD 8.75% REGS 25/05/2024	2,637,100	0.33	1,000,000 TBC BANK JSC 5.75% REGS 19/06/2024	1,041,860	0.13
2,000,000 DIGICEL LTD 6.75% REGS 01/03/2023	1,558,360	0.19	<i>Großbritannien</i>	12,210,771	1.51
4,000,000 OOREDOO INTERNATIONAL FINANCE LTD 3.75% REGS 22/06/2026	4,482,840	0.55	1,200,000 ANTOFAGASTA PLC 2.375% REGS 14/10/2030	1,211,868	0.15
1,600,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	1,700,304	0.21	6,800,000 GAZPROM PJSC VIA GAZ FINANCE VAR REGS PERPETUAL USD	7,096,344	0.88
<i>Brasilien</i>	20,262,439	2.51	1,500,000 KONDOR FINANCE PLC 7.625% REGS 08/11/2026	1,558,350	0.19
3,000,000 AEGEA FINANCE SARL 5.75% REGS 10/10/2024	3,147,630	0.39	800,000 LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% REGS 13/07/2022	819,624	0.10
2,400,000 BANCO DO BRASIL SA 4.75% REGS 20/03/2024	2,593,608	0.32	1,500,000 TULLOW OIL PLC 6.25% REGS 15/04/2022	1,192,890	0.15
3,500,000 BANCO VOTORANTIM 4.375% REGS 29/07/2025	3,736,845	0.46	500,000 TULLOW OIL PLC 7.00% REGS 01/03/2025	331,695	0.04
1,000,000 BRF SA 5.75% REGS 21/09/2050	1,114,100	0.14	<i>Hongkong (China)</i>	4,936,453	0.61
4,000,000 ITAU UNIBANCO HOLDING SA VAR REGS 21/11/2029	4,148,880	0.51	1,900,000 BANK OF CHINA LTD VAR REGS PERPETUAL	2,056,864	0.25
5,600,000 ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	5,521,376	0.69	500,000 CITIC LTD 4.00% 11/01/2028	556,835	0.07
<i>Britische Jungferinseln</i>	22,089,796	2.74	1,770,000 CNAC HK FIBRIDGE COMPANY LIMITED 3.70% 22/09/2050	1,606,700	0.20
1,710,000 CMHI FINANCE VAR PERPETUAL	1,739,771	0.22	720,000 MTR CORP LTD 1.625% 19/08/2030	716,054	0.09
2,700,000 FORTUNE STAR BVI LTD 6.85% 02/07/2024	2,872,935	0.36	<i>Indien</i>	12,077,727	1.50
5,330,000 HUARONG FINANCE 2017 CO LTD VAR PERPETUAL USD (ISIN XS1555076162)	5,428,605	0.67	2,250,000 ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	2,398,253	0.30
1,800,000 JIC ZHIXIN LTD 2.125% 27/08/2030	1,771,596	0.22			
1,565,000 PEAK RE BVI HOLDING LTD VAR PERPETUAL	1,638,383	0.20			
3,500,000 SEPCO VIRGIN LTD VAR PERPETUAL	3,529,190	0.44			

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		USD				USD	
2,400,000	ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024	2,667,168	0.33	3,000,000	CIFI HOLDINGS LTD 6.55% 28/03/2024	3,212,850	0.40
1,000,000	ADANI TRANSMISSION LTD 4.00% REGS 03/08/2026	1,083,240	0.13	2,800,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	2,877,000	0.36
4,400,000	MUTHOOT FINANCE 4.40% REGS 02/09/2023	4,495,480	0.56	400,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 28/09/2023	410,740	0.05
1,371,000	POWER FINANCE CORPORATION 3.25% 16/09/2024	1,433,586	0.18	4,000,000	COUNTRY GARDEN HOLDINGS CO LTD 4.80% 06/08/2030	4,318,040	0.54
	<i>Indonesien</i>	11,784,390	1.46	10,200,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	10,709,898	1.33
1,370,000	BANK MANDIRI PT 3.75% 11/04/2024	1,466,119	0.18	1,000,000	COUNTRY GARDEN HOLDINGS CO LTD 5.625% 14/01/2030	1,109,220	0.14
640,000	BK TABUNGAN NEGARA 4.20% 23/01/2025	651,923	0.08	2,000,000	DP WORLD CRESCENT LTD 3.875% 18/07/2029	2,197,720	0.27
1,500,000	INDONESIA 4.20% 15/10/2050	1,793,475	0.22	4,800,000	DP WORLD SUKUK LTD VAR PERPETUAL	5,232,720	0.65
1,100,000	P T BK RAKYAT INDONESIA PERSERO TBK 3.95% 28/03/2024	1,182,863	0.15	1,875,000	ENN ENERGY HLD BONDS 2.625% REGS 17/09/2030	1,884,563	0.23
1,000,000	PELABUHAN INDONESIA III 4.875% REGS 01/10/2024	1,106,800	0.14	4,500,000	FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	5,153,805	0.64
2,000,000	PT PERTAMINA 3.10% REGS 25/08/2030	2,145,400	0.26	1,000,000	GRUPOSURA FINANCE 5.50% REGS 29/04/2026	1,140,540	0.14
1,462,000	PT PERTAMINA 4.175% REGS 21/01/2050	1,582,147	0.20	1,850,000	JD COM INC 3.375% 14/01/2030	2,014,613	0.25
1,800,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	1,855,663	0.23	950,000	KAISA GROUP 11.25% 16/04/2025	972,544	0.12
	<i>Irland</i>	16,633,481	2.06	3,500,000	KAISA GROUP 11.95% REGS 22/10/2022	3,727,185	0.46
2,630,000	ALFA BOND ISSUANCE PLC VAR REGS 15/04/2030	2,736,989	0.34	3,000,000	KAISA GROUP 8.50% 30/06/2022	3,078,840	0.38
3,500,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	3,047,800	0.38	600,000	LAMAR FUNDING LTD 3.958% REGS 07/05/2025	591,666	0.07
3,400,000	MMK INTERNATIONAL CAPITAL DAC 4.375% REGS 13/06/2024	3,672,408	0.45	1,600,000	LEADER GOAL INTERNATIONAL LTD VAR PERPETUAL	1,636,704	0.20
3,000,000	ROSNEFT INT FINANCE 4.199% REGS 06/03/2022	3,092,460	0.38	1,200,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	1,332,660	0.17
1,900,000	RZD CAPITAL PLC 2.20% 23/05/2027	2,469,344	0.31	2,570,000	MELCO RESORTS FINANCE LTD 5.75% REGS 21/07/2028	2,745,607	0.34
1,500,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 8.00% REGS 07/04/2030	1,614,480	0.20	1,000,000	QIB SENIOR SUKUK LIMITED 4.264% 05/03/2024	1,077,600	0.13
	<i>Isle of Man</i>	1,299,843	0.16	5,000,000	QNB FINANCE LTD 1.625% 22/09/2025	5,067,700	0.63
1,210,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	1,299,843	0.16	3,000,000	SAUDI ELECTRICITY GLOBAL 4.00% REGS 08/04/2044	3,263,370	0.40
	<i>Israel</i>	3,318,560	0.41	7,000,000	SHIMAO PROPERTY HOLDINGS LIMITED 5.60% 15/07/2026	7,675,220	0.95
3,200,000	BANK LEUMI LE ISRAEL VAR 29/01/2031	3,318,560	0.41	1,900,000	SUNAC CHINA HOLDINGS LTD 6.50% 10/01/2025	1,959,470	0.24
	<i>Jamaika</i>	776,228	0.10	3,500,000	SUNAC CHINA HOLDINGS LTD 7.50% 01/02/2024	3,699,360	0.46
750,000	TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	776,228	0.10	2,400,000	SUNAC CHINA HOLDINGS LTD 7.95% 11/10/2023	2,554,008	0.32
	<i>Kaimaninseln</i>	114,940,759	14.25	1,000,000	TENCENT MUSIC ENTERTAINMENT GROUP 2.00% 03/09/2030	994,090	0.12
5,600,000	BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024	5,887,560	0.73	1,500,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 7.375% 13/01/2026	1,605,240	0.20
2,200,000	BANK OF SHARJAH FUNDING LTD 4.23% 07/03/2022	2,270,774	0.28	3,775,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 7.85% 12/08/2026	4,035,738	0.50
2,000,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	1,514,867	0.19	700,000	ZHENRO PROPERTIES GROUP LIMITED 7.35% 05/02/2025	726,334	0.09
4,500,000	C SN ISLANDS XI CORPORATION 6.75% REGS 28/01/2028	4,907,430	0.61		<i>Kanada</i>	8,402,233	1.04
3,200,000	CHINA EVERGRANDE GROUP 11.50% 22/01/2023	3,058,784	0.38	2,200,000	FIRST QUANTUM MINERALS LTD 6.875% REGS 15/10/2027	2,388,100	0.30
8,700,000	CHINA EVERGRANDE GROUP 8.75% 28/06/2025	7,219,173	0.90	3,300,000	FIRST QUANTUM MINERALS LTD 7.25% REGS 01/04/2023	3,407,283	0.42
500,000	CIFI HOLDINGS LTD 5.50% 23/01/2022	508,910	0.06	2,500,000	FIRST QUANTUM MINERALS LTD 7.50% REGS 01/04/2025	2,606,850	0.32
2,400,000	CIFI HOLDINGS LTD 6.00% 16/07/2025	2,568,216	0.32		<i>Kasachstan</i>	875,928	0.11
				800,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	875,928	0.11

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
<i>Katar</i>	1,829,380	0.23	<i>Mexiko</i>	47,813,666	5.93
1,400,000 QATAR 4.40% REGS 16/04/2050	1,829,380	0.23	2,200,000 ALPHA HOLDINGS SA DE CV 9.00% REGS 10/02/2025	1,637,900	0.20
<i>Kenia</i>	1,906,668	0.24	3,750,000 BANCO INBURSA SA 4.375% REGS 11/04/2027	4,123,725	0.51
1,800,000 EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.875% 23/05/2024	1,906,668	0.24	1,400,000 BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,522,976	0.19
<i>Kolumbien</i>	19,824,447	2.46	1,050,000 COCA COLA FEMSA SAB DE CV 1.85% 01/09/2032	1,059,009	0.13
1,200,000 BANCO DE BOGOTA SA 4.375% REGS 03/08/2027	1,327,248	0.16	2,600,000 CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	2,967,483	0.37
1,705,000 BANCO DE BOGOTA SA 6.25% REGS 12/05/2026	1,973,759	0.24	1,600,000 CREDITO REAL SAB DE CV SOFOM ER 9.50% REGS 07/02/2026	1,747,856	0.22
2,200,000 BANCOLOMBIA SA VAR 18/10/2027	2,273,172	0.28	3,400,000 INDUSTRIAS PENOLES SAB DE CV 4.15% REGS 12/09/2029	3,854,172	0.48
3,570,000 BANCOLOMBIA SA VAR 18/12/2029	3,764,422	0.47	1,400,000 INDUSTRIAS PENOLES SAB DE CV 4.75% REGS 06/08/2050	1,631,084	0.20
3,771,000 ECOPETROL SA 4.125% 16/01/2025	4,113,747	0.52	590,000 MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	619,937	0.08
2,900,000 ECOPETROL SA 5.375% 26/06/2026	3,342,569	0.41	2,200,000 MINERA MEXICO SA 4.50% REGS 26/01/2050	2,546,236	0.32
1,100,000 ECOPETROL SA 6.875% 29/04/2030	1,416,910	0.18	12,300,000 PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	12,771,582	1.57
1,500,000 EMPRESAS PUBLIC MEDELLIN 4.25% REGS 18/07/2029	1,612,620	0.20	2,500,000 PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	2,355,825	0.29
<i>Kuwait</i>	5,924,805	0.74	1,860,000 PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	1,884,347	0.23
2,196,000 AL AHLI BANK OF KUWAIT VAR PERPETUAL	2,341,221	0.29	1,000,000 SIGMA ALIMENTOS SA DE CV 4.125% REGS 02/05/2026	1,107,240	0.14
3,600,000 BURGAN BANK VAR 15/12/2031	3,583,584	0.45	3,435,000 TOTAL PLAY TELECOMUICATIONS 7.50% REGS 12/11/2025	3,426,344	0.43
<i>Luxemburg</i>	55,492,390	6.88	3,000,000 TRUST F/1401 4.869% REGS 15/01/2030	3,429,360	0.43
2,000,000 ALTICE FINANCING SA 7.50% REGS 15/05/2026	2,111,480	0.26	1,000,000 TRUST F/1401 5.25% REGS 30/01/2026	1,128,590	0.14
2,000,000 FS LUXEMBOURG SARL 10.00% REGS 15/12/2025	2,167,380	0.27	<i>Mongolei</i>	867,704	0.11
1,000,000 GOL FINANCE SA 7.00% REGS 31/01/2025	904,330	0.11	800,000 DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	867,704	0.11
1,000,000 JBA USA LUX FOOD COMPANY 5.50% REGS 15/01/2030	1,149,360	0.14	<i>Niederlande</i>	78,223,969	9.71
10,500,000 MHP LUX SA 6.25% REGS 19/09/2029	10,797,465	1.35	2,000,000 BRASKEM NETHERLANDS 4.50% REGS 10/01/2028	2,099,180	0.26
2,000,000 MILLICOM INTL CELLULAR SA 4.50% REGS 27/04/2031	2,164,460	0.27	6,000,000 DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	6,685,208	0.83
8,475,000 MILLICOM INTL CELLULAR SA 5.125% REGS 15/01/2028	9,021,129	1.12	3,400,000 IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	3,682,268	0.46
5,000,000 MILLICOM INTL CELLULAR SA 6.25% REGS 25/03/2029	5,652,700	0.70	6,100,000 MANIJESA CAPITAL B V 4.625% REGS 10/08/2030	6,590,440	0.82
3,000,000 MINERVA LUXEMBOURG SA 5.875% REGS 19/01/2028	3,245,040	0.40	1,800,000 MDGH GMTN BV 2.875% 21/05/2030	1,946,664	0.24
4,400,000 MINERVA LUXEMBOURG SA 6.50% REGS 20/09/2026	4,631,660	0.57	3,000,000 METINVEST BV 5.625% REGS 17/06/2025	3,838,032	0.48
5,350,000 NEXA RESSOURCES SA 5.375% REGS 04/05/2027	5,978,678	0.74	3,900,000 NOSTRUM OIL&GAS FIN BV 0% REGS 16/02/2025	908,505	0.11
1,800,000 RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	1,953,774	0.24	7,300,000 NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	1,763,388	0.22
3,000,000 STEEL CAPITAL SA 3.15% REGS 16/09/2024	3,140,790	0.39	5,349,000 PETROBRAS GLOBAL FINANCE BV 5.093% 15/01/2030	5,991,415	0.74
2,400,000 VTB CAPITAL SA 6.95% REGS 17/10/2022	2,574,144	0.32	10,200,000 PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031	11,710,722	1.44
<i>Marokko</i>	1,218,984	0.15	4,000,000 PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	4,561,560	0.57
1,200,000 MOROCCO 3.00% REGS 15/12/2032	1,218,984	0.15	700,000 PROSUS NV 2.031% REGS 03/08/2032	893,014	0.11
<i>Mauritius</i>	12,722,343	1.58	3,000,000 PROSUS NV 3.832% REGS 08/02/2051	2,946,360	0.37
880,000 AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024	942,181	0.12	1,000,000 PROSUS NV 4.027% REGS 03/08/2050	1,042,470	0.13
1,200,000 GREENKO SOLAR 5.95% REGS 29/07/2026	1,296,276	0.16			
4,290,000 MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	4,546,671	0.57			
3,800,000 NETWORK I2I LIMITED VAR REGS PERPETUAL	4,057,792	0.50			
1,900,000 UPL CORP LTD VAR PERPETUAL	1,879,423	0.23			

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
1,300,000 ROYAL CAPITAL BV 5.875% PERPETUAL	1,330,251	0.17			
800,000 SABIC CAPITAL I BV 2.15% 14/09/2030	795,864	0.10			
9,000,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	9,741,390	1.21			
7,000,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	6,746,950	0.84			
4,800,000 VEON HOLDINGS B.V. 3.375% REGS 25/11/2027	4,950,288	0.61			
<i>Nigeria</i>	12,377,351	1.54			
900,000 ACCESS BANK NIGERIA 10.50% REGS 19/10/2021	942,183	0.12			
3,014,000 AFRICA FINANCE CORPORATION 3.875% REGS 13/04/2024	3,234,745	0.40			
4,200,000 AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026	4,614,288	0.58			
3,500,000 UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	3,586,135	0.44			
<i>Oman</i>	2,568,283	0.32			
2,520,000 NATIONAL BANK OF OMAN 5.625% 25/09/2023	2,568,283	0.32			
<i>Österreich</i>	11,279,080	1.40			
2,800,000 JBS INVESTMENTS II GMBH 7.00% REGS 15/01/2026	3,027,612	0.38			
2,000,000 KLABIN AUSTRIA GMBH 5.75% REGS 03/04/2029	2,334,180	0.29			
5,200,000 SUZANO AUSTRIA GMBH 5.00% 15/01/2030	5,917,288	0.73			
<i>Panama</i>	9,434,262	1.17			
1,600,000 AES PANAMA GENERATION HL 4.375% REGS 31/05/2030	1,733,824	0.22			
2,000,000 BANCO GENERAL SA 4.125% REGS 07/08/2027	2,270,080	0.28			
3,600,000 BANISTMO SA 4.25% REGS 31/07/2027	3,879,900	0.48			
1,400,000 CABLE ONDA SA 4.50% REGS 30/01/2030	1,550,458	0.19			
<i>Paraguay</i>	5,069,448	0.63			
3,150,000 BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025	3,145,086	0.39			
1,800,000 TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027	1,924,362	0.24			
<i>Peru</i>	24,364,567	3.02			
2,400,000 AUNA SAA 6.50% REGS 20/11/2025	2,547,840	0.32			
9,000,000 BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	9,261,180	1.14			
1,800,000 BBVA BANCO CONTIENTAL VAR REGS 22/09/2029	1,978,182	0.25			
900,000 CORPORACION FINANCIERA DE DESARROLLO SA COFIDE VAR REGS 15/07/2029	981,873	0.12			
3,000,000 ORAZUL ENERGY EGENOR 5.625% REGS 28/04/2027	3,169,380	0.39			
2,600,000 PERU 2.78% 01/12/2060	2,623,608	0.33			
2,400,000 PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	2,778,384	0.34			
1,000,000 SAN MIGUEL INDUSTRIAS PET SA 4.50% REGS 18/09/2022	1,024,120	0.13			
<i>Philippinen</i>	3,396,832	0.42			
3,200,000 PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	3,396,832	0.42			
			<i>Russland</i>	615,186	0.08
			600,000 SOVCOMBANK PJSC VAR REGS PERPETUAL	615,186	0.08
			<i>Saudi-Arabien</i>	10,973,036	1.36
			1,600,000 RIYAD BANK VAR 25/02/2030	1,637,152	0.20
			9,200,000 SAUDI ARABIAN OIL COMPANY 3.50% REGS 24/11/2070	9,335,884	1.16
			<i>Singapur</i>	4,670,627	0.58
			1,500,000 LLPL CAPITAL PTE LTD 6.875% REGS 04/02/2039	1,668,016	0.21
			800,000 MEDCO PLATINUM ROAD PTE LTD 6.75% REGS 30/01/2025	843,496	0.10
			1,100,000 UNITED OVERSEAS BANK LTD VAR PERPETUAL	1,139,545	0.14
			1,000,000 UNITED OVERSEAS BANK LTD VAR 08/03/2027	1,019,570	0.13
			<i>Spanien</i>	5,051,310	0.63
			750,000 AI CANDELARIA SPAIN 7.50% REGS 15/12/2028	877,950	0.11
			4,000,000 ENFRAGEN ENERGIA SUR SA 5.375% REGS 30/12/2030	4,173,360	0.52
			<i>Südafrika</i>	2,007,980	0.25
			2,000,000 SOUTH AFRICA 5.75% 30/09/2049	2,007,980	0.25
			<i>Südkorea</i>	7,156,160	0.89
			500,000 SHINHAN FINANCIAL GROUP CO LTD VAR PERPETUAL	544,375	0.07
			2,900,000 WOORI BANK VAR REGS PERPETUAL USD (ISIN US98105HAE09)	2,960,900	0.37
			3,500,000 WOORI BANK VAR REGS PERPETUAL USD (ISIN US98105HAF73)	3,650,885	0.45
			<i>Thailand</i>	4,775,251	0.59
			2,620,000 EXPORT IMPORT BANK THAILND 1.457% 15/10/2025	2,646,331	0.33
			2,000,000 PTTEP TREASURY CENTER CO 2.993% REGS 15/01/2030	2,128,920	0.26
			<i>Togo</i>	1,504,622	0.19
			1,400,000 ECOBANK TRANSPORATIONAL INCORPORATED 9.50% REGS 18/04/2024	1,504,622	0.19
			<i>Türkei</i>	38,567,649	4.79
			1,600,000 AKBANK T A S VAR REGS 16/03/2027	1,605,328	0.20
			3,600,000 AKBANK T A S 6.80% REGS 06/02/2026	3,820,932	0.47
			4,000,000 FINANSBANK AS 4.875% REGS 19/05/2022	4,093,360	0.51
			1,400,000 MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	1,434,412	0.18
			4,400,000 TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	4,690,752	0.58
			5,400,000 TURKEY 4.875% 16/04/2043	4,735,881	0.58
			2,000,000 TURKEY 5.25% 13/03/2030	2,012,240	0.25
			3,400,000 TURKIYE GARANIT BANKSAI VAR REGS 24/05/2027	3,361,954	0.42
			1,900,000 TURKIYE IS BANKASI A S VAR 22/01/2030	1,896,010	0.24
			400,000 TURKIYE IS BANKASI A S 6.125% REGS 25/04/2024	408,888	0.05

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW
		USD	
2,800,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	2,816,520	0.35
2,120,000	TURKIYE SINAI KALKINA BANKASI AS 6.00% REGS 23/01/2025	2,143,532	0.27
2,400,000	TURKIYE VAKIFLAR BANKASI T A O 6.50% REGS 08/01/2026	2,469,120	0.31
3,000,000	YAPI VE KREDIT BANKASI AS 6.10% REGS 16/03/2023	3,078,720	0.38
	<i>Ukraine</i>	1,967,634	0.24
1,800,000	UKRAINE 7.253% REGS 15/03/2033	1,967,634	0.24
	<i>Usbekistan</i>	3,135,928	0.39
1,400,000	NATIONAL BANK FOR FOREIGN ECONOMIC ACTI REP OF UZBEKISTAN 4.85% 21/10/2025	1,455,720	0.18
1,600,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	1,680,208	0.21
	<i>Venezuela</i>	75,020	0.01
2,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	75,020	0.01
	<i>Vereinigte Arabische Emirate</i>	10,694,375	1.33
1,933,000	ACWA POWER MANAGEMENT AND INVESTMENTS ONE LTD 5.95% REGS 15/12/2039	2,328,646	0.29
2,000,000	EMIRATES NBD BANK PJSC VAR PERPETUAL	2,162,880	0.27
2,000,000	ICICI BANK LTD DUBAI BRANCH 4.00% REGS 18/03/2026	2,187,040	0.27
3,500,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	3,583,405	0.45
400,000	OZTEL HOLDINGS SPC LIMITED 6.625% REGS 24/04/2028	432,404	0.05
	<i>Vereinigte Staaten von Amerika</i>	15,102,899	1.87
5,600,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	6,062,000	0.75
2,370,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	2,531,469	0.31
4,000,000	SASOL FIANCNING USA LLC 6.50% 27/09/2028	4,349,560	0.54
2,040,000	STILLWATER MINING CO 7.125% REGS 27/06/2025	2,159,870	0.27
	Aktien/Anteile aus OGAW/OGA	57,630,823	7.15
	Aktien/Anteile aus Investmentfonds	57,630,823	7.15
	<i>Frankreich</i>	32,970,999	4.09
116	AMUNDI CASH CORPORATE	32,970,999	4.09
	<i>Luxemburg</i>	24,659,824	3.06
3,500	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND - Z EUR (C)	4,036,271	0.50
15,081	AMUNDI FUNDS EMERGING MARKETS GREEN BOND - SE USD (C)	16,016,324	1.99
428	AMUNDI PLANET - EMERGING GREEN ONE - SENIOR UDS (C)	4,607,229	0.57
	Gesamtwertpapierbestand	764,034,550	94.79

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	63,578,436	94.42	200,000 HONG KONG (CHINA) 2.50% REGS 28/05/2024	210,990	0.31
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	63,578,436	94.42	200,000 INDUSTRIAL AND COMMERCIAL BNAK OF CHINA LTD 2.25% 16/09/2022	204,414	0.30
Anleihen	63,578,436	94.42	200,000 MTR CORP LTD 1.625% 19/08/2030	198,904	0.30
<i>Ägypten</i>	213,204	0.32	200,000 YANGO JUSTICE INTERNATIONAL LIMITED 7.50% 17/02/2025	205,296	0.30
200,000 EGYPT 5.25% REGS 06/10/2025	213,204	0.32	<i>Indien</i>	9,258,365	13.75
<i>Bermuda</i>	223,648	0.33	2,200,000 ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024	2,444,904	3.63
200,000 STAR ENERGY GEOTHERMAL DARAJAT 4.85% REGS 14/10/2038	223,648	0.33	1,000,000 ADANIREN KODSOPAR WARSON 4.625% REGS 15/10/2039	993,486	1.48
<i>Brasilien</i>	218,520	0.32	200,000 INDIAN RAILWAY FINANCE CORPORATION LTD 3.835% 13/12/2027	221,130	0.33
200,000 BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% REGS 09/05/2024	218,520	0.32	2,400,000 POWER FINANCE CORPORATION 3.75% 06/12/2027	2,538,144	3.77
<i>Britische Jungferinseln</i>	1,694,988	2.52	1,700,000 RENEW POWER LTD 6.45% REGS 27/09/2022	1,771,553	2.63
762,000 FRANSHION BRILLIANT LTD 4.00% 21/06/2024	787,177	1.16	1,200,000 RURAL ELECTRIFICATION CORP LTD 3.875% 07/07/2027	1,289,148	1.91
200,000 LTC GB LTD 2.75% 26/05/2021	201,092	0.30	<i>Indonesien</i>	3,638,737	5.40
200,000 RAIL TRANSIT INTERNATIONAL INVESTMENT COMPAGNY LIMITED 1.625% 22/06/2022	245,799	0.37	1,100,000 P T BK RAKYAT INDONESIA PERSERO TBK 3.95% 28/03/2024	1,182,863	1.76
200,000 RONGSHI INTERNATIONAL FINANCE LTD 3.25% 21/05/2024	212,236	0.32	200,000 PERUSAHAAN PENERBIT SBSN INDONESIA III TR 2.30% REGS 23/06/2025	209,492	0.31
200,000 TALENT YIELD LTD 1.00% 24/09/2025	248,684	0.37	2,179,000 STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	2,246,382	3.33
<i>Chile</i>	3,087,872	4.59	<i>Irland</i>	1,949,482	2.90
200,000 CHILE 3.50% 25/01/2050	230,472	0.34	1,500,000 RZD CAPITAL PLC 2.20% 23/05/2027	1,949,482	2.90
2,500,000 INVRSIONES CMPC NOTES SA 4.375% REGS 04/04/2027	2,857,400	4.25	<i>Italien</i>	671,668	1.00
<i>China</i>	1,244,076	1.85	500,000 ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	671,668	1.00
1,200,000 WUHAN METRO GROUP CO LTD VAR PERPETUAL	1,244,076	1.85	<i>Kaimaninseln</i>	13,971,557	20.75
<i>Costa Rica</i>	1,209,672	1.80	500,000 AC ENERGY FINANCE INTERNATIONAL LIMITED 4.75% 29/01/2024	542,070	0.81
1,200,000 BANCO NACIONAL DE COSTA RICA 5.875% REGS 25/04/2021	1,209,672	1.80	1,000,000 BANCO BTG PACTUAL LUX 3.30% 30/11/2025	1,007,450	1.50
<i>Frankreich</i>	199,966	0.30	800,000 CAPITAL ENVIRONMENT HOLDINGS 5.625% 11/09/2021	813,120	1.21
200,000 BANK OF CHINA PARIS BRANCH 0.95% 21/09/2023	199,966	0.30	1,500,000 CIFI HOLDINGS LTD 5.95% 20/10/2025	1,613,610	2.40
<i>Georgien</i>	204,060	0.30	450,000 ENN ENERGY HLD BONDS 2.625% REGS 17/09/2030	452,295	0.67
200,000 GEORGIA GLBL UTILITIES JSC 7.75% REGS 30/07/2025	204,060	0.30	2,000,000 FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	2,290,580	3.40
<i>Großbritannien</i>	200,080	0.30	350,000 KAISA GROUP 6.50% 07/12/2021	351,316	0.52
200,000 BANK OF CHINA LONDON BRANCH FRN 07/06/2023	200,080	0.30	2,300,000 MAF SUKUK LTD 3.933% 28/02/2030	2,477,215	3.67
<i>Hongkong (China)</i>	1,317,220	1.96	300,000 MODERN LAND CHINA CO 11.50% 13/11/2022	306,558	0.46
200,000 CHINA CONSTRUCTION BANK CORPORATION HONG KONG 1.25% 04/08/2025	200,190	0.30	1,800,000 QNB FINANCE LTD 1.625% 22/09/2025	1,824,372	2.71
300,000 CHINA MERCHANTS BANK CO LTD 1.20% 10/09/2025	297,426	0.45	200,000 SAUDI ELECTRICITY GLOBAL 2.413% 17/09/2030	204,850	0.30
			200,000 THE LINK FINANCE CAYMAN 2009 LIMITED 2.875% 21/07/2026	213,850	0.32
			1,225,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 7.85% 12/08/2026	1,309,610	1.94
			200,000 ZHENRO PROPERTIES GROUP LIMITED 5.95% 18/11/2021	201,494	0.30
			350,000 ZHENRO PROPERTIES GROUP LIMITED 7.35% 05/02/2025	363,167	0.54

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
<i>Litauen</i>	674,256	1.00	200,000 KOREA WATER RESOURCES 3.875% 15/05/2023	215,900	0.32
500,000 IGNITIS GROUP UAB 1.875% 10/07/2028	674,256	1.00	200,000 LG CHEM LTD 3.625% REGS 15/04/2029	224,184	0.33
<i>Luxemburg</i>	2,573,356	3.82	200,000 LOTTE PROPERTY & DEVELOPMENT CO LTD FRN 07/08/2021	200,470	0.30
100,000 CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	125,864	0.19	<i>Türkei</i>	4,094,256	6.08
200,000 FS LUXEMBOURG SARL 10.00% REGS 15/12/2025	216,738	0.32	1,600,000 AKBANK T A S 6.05% 15/11/2024	1,662,256	2.47
200,000 PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	276,980	0.41	1,600,000 TURKIYE SINAI KALKINA BANKASI AS 4.875% 18/05/2021	1,608,960	2.39
1,800,000 RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	1,953,774	2.90	800,000 TURKIYE VAKIFLAR BANKASI T A O 6.50% REGS 08/01/2026	823,040	1.22
<i>Mauritius</i>	1,845,471	2.74	<i>Ungarn</i>	271,494	0.40
200,000 AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024	214,132	0.32	200,000 HUNGARY 1.75% 05/06/2035	271,494	0.40
500,000 GREENKO INVESTMENTS CO 4.875% REGS 16/08/2023	511,055	0.76	<i>Vereinigte Arabische Emirate</i>	206,382	0.31
1,100,000 NEERG ENERGY LTD 6.00% REGS 13/02/2022	1,120,284	1.66	200,000 FIRST ABU DHABI BANK P.J.S.C 3.00% 30/03/2022	206,382	0.31
<i>Mexiko</i>	282,402	0.42	<i>Vereinigte Staaten von Amerika</i>	1,354,100	2.01
280,000 COCA COLA FEMSA SAB DE CV 1.85% 01/09/2032	282,402	0.42	200,000 HANWHA ENERGY USA HOLDINGS CORP 2.375% REGS 30/07/2022	205,310	0.30
<i>Niederlande</i>	1,854,510	2.75	1,000,000 NBM US HOLDINGS 6.625% REGS 06/08/2029	1,148,790	1.71
600,000 DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	668,521	0.99	Gesamtwertpapierbestand	63,578,436	94.42
500,000 GREENKO DUTCH BV 5.25% REGS 24/07/2024	520,090	0.77			
500,000 NE PROPERTY COOPERATIEF U.A. 3.375% 14/07/2027	665,899	0.99			
<i>Österreich</i>	4,403,368	6.54			
1,600,000 KLABIN AUSTRIA GMBH 7.00% REGS 03/04/2049	2,052,208	3.05			
2,000,000 SUZANO AUSTRIA GMBH 5.75% REGS 14/07/2026	2,351,160	3.49			
<i>Paraguay</i>	748,830	1.11			
750,000 BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025	748,830	1.11			
<i>Peru</i>	1,899,280	2.82			
1,600,000 CONSORCIO TRANSMATARO SA 4.70% REGS 16/04/2034	1,899,280	2.82			
<i>Philippinen</i>	642,403	0.95			
200,000 BANK OF PHILIPPINE ISILAND 2.50% 10/09/2024	208,168	0.31			
415,000 RIZAL COMMERCIAL BANKING 3.00% 11/09/2024	434,235	0.64			
<i>Singapur</i>	2,026,484	3.01			
200,000 DBS GROUP HOLDINGS LTD FRN REGS 25/07/2022	200,996	0.30			
1,800,000 VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	1,825,488	2.71			
<i>Spanien</i>	541,763	0.80			
400,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211028)	541,763	0.80			
<i>Südkorea</i>	856,966	1.27			
200,000 KOREA HYDRO NUCLEAR POWER CO LTD 3.75% REGS 25/07/2023	216,412	0.32			

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	53,966,073	89.16	850,000 TSINGHUA UNIC LTD 5.375% 31/01/2023	178,739	0.30
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	53,952,623	89.14	<i>Chile</i>	709,373	1.17
Aktien	-	0.00	300,000 CENCOSUD SA 6.625% REGS 12/02/2045	318,544	0.53
<i>Großbritannien</i>	-	0.00	350,000 NOVA AUSTRAL SA 12.00% 26/05/2021	129,044	0.21
5,237 MRIYA FARMING PLC	-	0.00	300,000 VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	261,785	0.43
Anleihen	53,618,503	88.59	<i>China</i>	188,409	0.31
<i>Argentinien</i>	2,394,380	3.96	250,000 CHINA GRAND AUTOMOTIVE SERVICES CO LTD 8.625% 08/04/2022	188,409	0.31
291,000 ARGENTINA VAR 09/07/2030	96,955	0.16	<i>Dominikanische Republik</i>	407,580	0.67
550,000 ARGENTINA VAR 09/07/2035	164,989	0.27	450,000 DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	407,580	0.67
40,155 ARGENTINA 1.00% 09/07/2029	14,316	0.02	<i>Ecuador</i>	39,820	0.07
150,000 GENERACION MEDITERRANEA SA 9.625% REGS 27/07/2023	77,264	0.13	74,800 ECUADOR VAR REGS 31/07/2040	31,116	0.06
300,000 GENNEIA SA 8.75% REGS 20/01/2022	226,046	0.37	22,320 ECUADOR 0% REGS 31/07/2030	8,704	0.01
200,000 GOBIERNO DE LA PROVINCIA DE NEUQUEN 7.875% REGS 26/04/2021	6,522	0.01	<i>Elfenbeinküste</i>	102,980	0.17
600,000 PAMPA ENERGIA SA 9.125% REGS 15/04/2029	437,455	0.73	100,000 IVORY COAST 4.875% REGS 30/01/2032	102,980	0.17
300,000 RIO ENERGY UGEN SA 6.875% REGS 01/02/2025	175,525	0.29	<i>Großbritannien</i>	1,876,637	3.10
300,000 YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2021	235,947	0.39	300,000 GENEL ENERGY FINANCE 4 LIMITED 9.25% 14/10/2025	248,667	0.41
618,000 YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2025	416,657	0.69	1,100,000 KONDOR FINANCE PLC 7.125% 19/07/2024	1,147,542	1.89
300,000 YPF SOCIEDAD ANONIMA 8.50% REGS 27/06/2029	179,907	0.30	250,000 LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% REGS 13/07/2022	209,336	0.35
500,000 YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	362,797	0.60	500,000 TULLOW OIL PLC 7.00% REGS 01/03/2025	271,092	0.45
<i>Bermuda</i>	1,607,215	2.66	<i>Hongkong (China)</i>	258,068	0.43
1,001,520 DIGICEL GROUP 0.5 LTD 10.00% 01/04/2024	725,951	1.20	300,000 YANGO JUSTICE INTERNATIONAL LIMITED 8.25% 25/11/2023	258,068	0.43
1 DIGICEL GROUP 0.5 LTD 8.00% REGS 01/04/2025	-	0.00	<i>Indien</i>	1,553,191	2.57
470,786 DIGICEL HOLDINGS BERMUDA LTD 13.00% REGS 31/12/2025	391,208	0.65	300,000 ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	261,344	0.43
250,000 DIGICEL HOLDINGS BERMUDA LTD 8.00% REGS 31/12/2026	171,646	0.28	200,000 FUTURE RETAIL LTD 5.60% REGS 22/01/2025	139,813	0.23
500,000 DIGICEL LTD 6.75% REGS 01/03/2023	318,410	0.53	400,000 INDIABULLS HOUSING FINANCE LTD 6.375% 28/05/2022	299,460	0.49
<i>Brasilien</i>	2,028,213	3.35	250,000 MANAPPURAM FINANCE LTD 5.90% 13/01/2023	211,728	0.35
400,000 AEGEA FINANCE SARL 5.75% REGS 10/10/2024	343,005	0.57	500,000 POWER FINANCE CORPORATION 5.25% 10/08/2028	470,507	0.79
400,000 BANCO DO BRASIL SA 4.75% REGS 20/03/2024	353,290	0.58	200,000 RENEW POWER LTD 6.45% REGS 27/09/2022	170,339	0.28
400,000 BANCO VOTORANTIM 4.375% REGS 29/07/2025	349,040	0.58	<i>Indonesien</i>	212,644	0.35
500,000 CEMIG GERACAO E TRANSMISSAO SA 9.25% REGS 05/12/2024	474,370	0.78	250,000 PT TOWER BERSAMA INFRASTRUCTURE TBK 4.25% 21/01/2025	212,644	0.35
300,000 ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	241,746	0.40	<i>Irland</i>	1,014,057	1.68
300,000 OI SA 10.00% 27/07/2025	262,275	0.43	370,000 ALFA BOND ISSUANCE PLC VAR REGS 15/04/2030	314,700	0.52
18,669 USJ ACUCAR E ALCOOL SA 0% REGS 09/11/2023 DEFAULTED	4,487	0.01	200,000 ASG FINANCE DAC 7.875% REGS 03/12/2024	142,340	0.24
<i>Britische Jungferinseln</i>	829,700	1.37	400,000 BONITRON DESIGNATED ACTIVITY COMPANY 9.00% REGS 22/10/2025	351,600	0.58
250,000 BAOXIN AUTO FINANCE I LIMITED VAR PERPETUAL	158,471	0.26	250,000 CBOM FINANCE PLC VAR REGS 05/10/2027	205,417	0.34
150,000 FORTUNE STAR BVI LTD 4.35% 06/05/2023	152,522	0.25			
250,000 GOLD FIELDS OROGEN HOLDINGS 6.125% REGS 15/05/2029	249,291	0.41			
400,000 TSINGHUA UNIC LTD 4.75% 31/01/2021	90,677	0.15			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
			1,000,000	FIRST QUANTUM MINERALS LTD 7.50% REGS 01/04/2025	852,225 1.40
300,000	ANGLOGOLD ASHANTI HOLDINGS PLC 6.50% 15/04/2040	309,803 0.51	300,000	FRONTERA ENERGY CORPORATION 9.70% REGS 25/06/2023	233,169 0.39
	<i>Jersey Inseln</i>	433,603 0.72	190,000	STONEWAY CAPITAL CORPORATION 0% REGS 01/03/2027	57,006 0.09
300,000	WALNUT BIDCO PLC 9.125% REGS 01/08/2024	260,162 0.43		<i>Kolumbien</i>	802,377 1.33
200,000	WALNUT BIDCO PLC 9.125% 144A 01/08/2024	173,441 0.29	400,000	BANCO DE BOGOTA SA 6.25% REGS 12/05/2026	378,450 0.63
	<i>Kaimaninseln</i>	8,365,309 13.81	502,000	BANCOLOMBIA SA VAR 18/10/2027	423,927 0.70
250,000	21VIANET GROUP INC 7.875% 15/10/2021	208,663 0.34		<i>Kuwait</i>	325,427 0.54
300,000	ANTON OILFIELD SERVICES GROUP 7.50% 02/12/2022	214,679 0.35	400,000	BURGAN BANK VAR 15/12/2031	325,427 0.54
500,000	BANCO BTG PACTUAL LUX VAR REGS 15/02/2029	447,097 0.74		<i>Luxemburg</i>	5,161,103 8.53
500,000	BANCO BTG PACTUAL LUX 4.50% REGS 10/01/2025	438,646 0.72	200,000	BC LUCXO 1 SA 6.125% REGS 10/08/2022	161,618 0.27
500,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	420,199 0.69	800,000	B2W DIGITAL LUX 4.375% REGS 20/12/2030	680,760 1.13
300,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AE91)	278,683 0.46	438,073	CONSTELLATION OIL SERVICES HOLDING SA 6.25% REGS 09/11/2030	8,951 0.01
250,000	C SN ISLANDS XI CORPORATION 6.75% REGS 28/01/2028	222,823 0.37	800,000	FS LUXEMBOURG SARL 10.00% REGS 15/12/2025	708,555 1.18
400,000	CHINA EVERGRANDE GROUP 8.25% 23/03/2022	308,123 0.51	300,000	GOL FINANCE SA 7.00% REGS 31/01/2025	221,731 0.37
600,000	CHINA HONGQIAO GROUP 7.375% 02/05/2023	462,852 0.76	750,000	JSM GLOBAL SARL 4.75% REGS 20/10/2030	661,475 1.09
250,000	FANTASIA HOLDING 9.25% 28/07/2023	206,263 0.34	500,000	KENBOURNE INVEST SA 6.875% REGS 26/11/2024	444,171 0.73
500,000	FANTASIA HOLDING 9.875% 19/10/2023	415,426 0.69	750,000	KERNEL HOLDING SA 6.75% REGS 27/10/2027	652,470 1.08
250,000	HEALTH & HAPPINESS INTERNATIONAL HOLDINGS LIMITED 5.625% 24/10/2024	213,859 0.35	500,000	MINERVA LUXEMBOURG SA 5.875% REGS 19/01/2028	442,025 0.73
400,000	ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	335,372 0.55	250,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	260,090 0.43
400,000	KAISA GROUP 11.95% REGS 22/10/2022	348,138 0.58	300,000	REDE D OR FINANCE S A R L 4.50% REGS 22/01/2030	256,359 0.42
600,000	KAISA GROUP 11.95% 12/11/2023	520,824 0.86	200,000	SWISSPORT INVESTMENTS 9.75% REGS 15/12/2022	1,000 0.00
300,000	KAISA GROUP 9.375% 30/06/2024	238,303 0.39	500,000	UNIGEL LUXEMBOURG S A 8.75% REGS 01/10/2026	442,749 0.73
250,000	LATAM FINANCE LTD 0% REGS 11/04/2024 DEFAULTED	104,583 0.17	250,000	VTB CAPITAL SA 6.95% REGS 17/10/2022	219,149 0.36
750,000	MELCO RESORTS FINANCE LTD 5.375% REGS 04/12/2029	641,565 1.06		<i>Malaysia</i>	201,724 0.33
200,000	MELCO RESORTS FINANCE LTD 5.625% REGS 17/07/2027	172,572 0.29	250,000	SD INTERNATIONAL SUKUK LTD 6.30% 09/05/2022	201,724 0.33
500,000	NMC HEALTH SUKUK LTD 0% 21/11/2023 DEFAULTED	63,340 0.10		<i>Mauritius</i>	1,582,861 2.62
157,495	ODEBRECHT DRILLING NORBE 0% REGS 01/12/2026	33,893 0.06	250,000	INDIA GREEN ENERGY HOLDINGS 5.375% REGS 29/04/2024	216,838 0.36
51,187	ODEBRECHT OIL & GAS FINANCE LTD 0% REGS PERPETUAL	241 0.00	300,000	MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	259,858 0.43
400,000	RED SUN PROPERTIES GRP 10.50% 03/10/2022	348,131 0.58	300,000	MTN MAURITIUS INVESTMENTS 6.50% REGS 13/10/2026	281,648 0.47
220,000	TELFORE OFFSHORE LTD 15.00% 31/12/2021	181,017 0.30	250,000	NETWORK I2I LIMITED VAR REGS PERPETUAL	218,185 0.36
300,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	270,237 0.45	750,000	UPL CORP LTD VAR PERPETUAL	606,332 1.00
500,000	WEIBO CORP 3.375% 08/07/2030	419,035 0.69		<i>Mexiko</i>	1,502,019 2.48
1,000,000	WYNN MACAU LTD 5.50% REGS 15/01/2026	850,745 1.41	250,000	AEROVIAS DE MEXICO SA DE CV AEROMEX 0% REGS 05/02/2025 DEFAULTED	82,240 0.14
	<i>Kanada</i>	2,215,104 3.66	250,000	ALPHA HOLDINGS SA DE CV 10.00% REGS 19/12/2022	175,128 0.29
500,000	CANACOL ENERGY LTD 7.25% REGS 03/05/2025	439,806 0.73	250,000	CREDITO REAL SAB DE CV SOFOM ER 9.50% REGS 07/02/2026	223,205 0.37
750,000	FIRST QUANTUM MINERALS LTD 7.25% REGS 01/04/2023	632,898 1.05	750,000	PETROLEOS MEXICANOS PEMEX 6.875% REGS 16/10/2025	672,870 1.10

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	EUR			EUR		
235,000	TOTAL PLAY TELECOMUNICATIONS 7.50% REGS 12/11/2025	0.32	1,000,000	TURKEY 5.75% 22/03/2024	1.42	
200,000	UNIFIN FINANCIERA SAB DE CV SOFOM ENR 7.00% REGS 15/01/2025	0.26	500,000	TURKEY 5.95% 15/01/2031	0.71	
	<i>Niederlande</i>	4,457,709	7.36	590,000	TURKIYE GARANIT BANKSAI VAR REGS 24/05/2027	0.79
500,000	BRASKEM NETHERLANDS 4.50% REGS 31/01/2030	0.70	500,000	TURKIYE GARANIT BANKSAI 5.875% REGS 16/03/2023	0.70	
200,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	0.30	600,000	TURKIYE IS BANKASI A S 6.00% REGS 24/10/2022	0.82	
750,000	METINVEST BV 5.625% REGS 17/06/2025	1.29	400,000	TURKIYE IS BANKASI A S 6.125% REGS 25/04/2024	0.55	
500,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	0.16	250,000	TURKIYE SINAI KALKINA BANKASI AS VAR 29/03/2027	0.33	
250,000	PPF ARENA 1 BV 3.25% 29/09/2027	0.45	250,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	0.34	
750,000	ROYAL CAPITAL BV VAR PERPETUAL	1.05	1,000,000	TURKIYE VAKIFLAR BANKASI T A O 6.50% REGS 08/01/2026	1.39	
2,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% 31/01/2025	2.98	500,000	ULKER BISKUVI SANAYI AS 6.95% REGS 30/10/2025	0.73	
300,000	VIVO ENERGY INVESTMENT BV 5.125% REGS 24/09/2027	0.43	600,000	YAPI VE KREDIT BANKASI AS 8.25% REGS 15/10/2024	0.89	
	<i>Nigeria</i>	441,678	0.73		<i>Ukraine</i>	552,295
500,000	NIGERIA 7.143% REGS 23/02/2030	0.73	500,000	UKRAINE 6.75% REGS 20/06/2026	0.91	
	<i>Oman</i>	902,505	1.49		<i>Usbekistan</i>	509,893
1,000,000	OMAN 7.375% REGS 28/10/2032	1.49	600,000	NATIONAL BANK FOR FOREIGN ECONOMIC ACTI REP OF UZBEKISTAN 4.85% 21/10/2025	0.84	
	<i>Paraguay</i>	818,524	1.35		<i>Vereinigte Arabische Emirate</i>	247,260
200,000	BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025	0.27	300,000	ADES INTERNATIONAL HOLDING LIMITED 8.625% REGS 24/04/2024	0.41	
750,000	TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027	1.08		<i>Vereinigte Staaten von Amerika</i>	1,984,797	
	<i>Peru</i>	711,464	1.18	1,000,000	NBM US HOLDINGS 6.625% REGS 06/08/2029	1.55
820,000	AUNA SAA 6.50% REGS 20/11/2025	1.18	450,000	PERIAMA HOLDINGS LLC 5.95% 19/04/2026	0.65	
	<i>Polen</i>	124,176	0.21	750,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	1.08
120,000	CANPACK SA 2.375% REGS 01/11/2027	0.21		<i>Vietnam</i>	210,692	
	<i>Rumänien</i>	160,320	0.26	250,000	VIETNAM PROSPER JOINT STOCK COMMERCIAL BANK 6.25% 17/07/2022	0.35
150,000	ROMANIA 2.625% REGS 02/12/2040	0.26		Wandelanleihen	334,120	
	<i>Senegal</i>	535,220	0.88		<i>Britische Jungferninseln</i>	334,120
500,000	SENEGAL 4.75% REGS 13/03/2028	0.88	400,000	MAIL.RU GROUP LTD 1.625% 01/10/2025 CV	0.55	
	<i>Singapur</i>	605,776	1.00		Sonstige übertragbare Wertpapiere	13,450
250,000	JUBILANT PHARMA LTD 6.00% 05/03/2024	0.36		Anleihen	13,450	
500,000	THEA CAPITAL PTE LTD 6.75% 31/10/2026	0.64		<i>Großbritannien</i>	13,450	
	<i>Spanien</i>	478,362	0.79	955,100	MRIYA FARMING PLC VAR 31/12/2025	0.02
500,000	AI CANDELARIA SPAIN 7.50% REGS 15/12/2028	0.79		<i>Mexiko</i>	-	
	<i>Türkei</i>	6,756,235	11.16	136,079	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	0.00
1,000,000	AKBANK T A S 5.125% REGS 31/03/2025	1.37	400,000	MAQUINARIA ESPECIALIZADA MXO SA DE CV (GEO MAQUINARIA) 0% 31/12/2049 DEFAULTED	0.00	
300,000	EXPORT CREDIT BANK OF TURKEY 4.25% REGS 18/09/2022	0.40		Gesamtwertpapierbestand	53,966,073	
250,000	TUPRAS TURKIY PETROL RAFIN.A.S 4.50% REGS 18/10/2024	0.34			89.16	
250,000	TURK SISE VE CAM FABRIKALARI 6.95% REGS 14/03/2026	0.38				

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	856,630,048	89.27	4,927,000 BRAZIL 5.00% 27/01/2045	4,490,212	0.47
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	763,988,005	79.62	<i>Britische Jungferinseln</i>	1,427,907	0.15
Anleihen	763,988,005	79.62	1,680,000 SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.70% REGS 13/05/2030	1,427,907	0.15
<i>Ägypten</i>	36,445,864	3.80	<i>Chile</i>	9,511,812	0.99
2,520,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 5.25% 11/10/2023	2,265,127	0.24	3,360,000 EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050	3,459,876	0.36
2,688,000 EGYPT 5.25% REGS 06/10/2025	2,341,925	0.24	6,636,000 EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	6,051,936	0.63
4,200,000 EGYPT 5.625% REGS 16/04/2030	4,405,716	0.46	<i>Dominikanische Republik</i>	30,289,971	3.16
1,680,000 EGYPT 6.20% REGS 01/03/2024	1,488,651	0.16	4,200,000 DOMINICAN REPUBLIC 4.50% REGS 30/01/2030	3,731,754	0.39
1,260,000 EGYPT 6.588% REGS 21/02/2028	1,134,314	0.12	7,536,000 DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	6,825,606	0.71
5,880,000 EGYPT 7.053% REGS 15/01/2032	5,246,514	0.55	2,520,000 DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	2,267,207	0.24
10,584,000 EGYPT 7.60% REGS 01/03/2029	9,963,605	1.03	7,812,000 DOMINICAN REPUBLIC 6.40% REGS 05/06/2049	7,505,854	0.77
1,680,000 EGYPT 7.625% REGS 29/05/2032	1,558,073	0.16	2,940,000 DOMINICAN REPUBLIC 6.50% REGS 15/02/2048	2,843,382	0.30
5,780,000 EGYPT 7.903% REGS 21/02/2048	5,140,896	0.54	2,604,000 DOMINICAN REPUBLIC 6.85% REGS 27/01/2045	2,602,936	0.27
3,024,000 EGYPT 8.875% REGS 29/05/2050	2,901,043	0.30	2,772,000 DOMINICAN REPUBLIC 6.875% REGS 29/01/2026	2,737,722	0.29
<i>Angola</i>	11,257,311	1.17	1,680,000 DOMINICAN REPUBLIC 7.45% REGS 30/04/2044	1,775,510	0.19
5,444,000 ANGOLA 8.00% REGS 26/11/2029	4,197,248	0.44	<i>Ecuador</i>	16,058,181	1.67
9,114,000 ANGOLA 9.375% REGS 08/05/2048	7,060,063	0.73	5,651,730 ECUADOR VAR REGS 31/07/2030	2,973,608	0.31
<i>Argentinien</i>	29,664,981	3.09	13,833,729 ECUADOR VAR REGS 31/07/2035	6,178,060	0.64
16,650,673 ARGENTINA VAR 09/07/2030	5,547,639	0.58	5,967,150 ECUADOR VAR REGS 31/07/2040	2,482,252	0.26
51,334,847 ARGENTINA VAR 09/07/2035	15,399,405	1.60	11,345,080 ECUADOR 0% REGS 31/07/2030	4,424,261	0.46
1,757,028 ARGENTINA VAR 09/07/2035 EUR	586,601	0.06	<i>El Salvador</i>	15,924,818	1.66
6,720,000 ARGENTINA VAR 09/07/2046 USD	2,024,595	0.21	420,000 EL SALVADOR 5.875% REGS 30/01/2025	325,589	0.03
4,483,844 ARGENTINA 0.125% 09/07/2030	1,698,884	0.18	1,260,000 EL SALVADOR 6.375% REGS 18/01/2027	977,508	0.10
178,835 ARGENTINA 0.50% 09/07/2029	70,103	0.01	8,030,000 EL SALVADOR 7.125% REGS 20/01/2050	5,859,855	0.61
2,448,295 ARGENTINA 1.00% 09/07/2029	872,846	0.09	3,108,000 EL SALVADOR 7.625% REGS 01/02/2041	2,364,422	0.25
9,240,000 PROVINCIA DE BUENOS AIRES 5.375% REGS 20/01/2023	3,464,908	0.36	5,800,000 EL SALVADOR 7.65% REGS 15/06/2035	4,497,412	0.47
<i>Aserbaidshan</i>	2,783,624	0.29	1,344,000 EL SALVADOR 8.25% REGS 10/04/2032	1,079,616	0.11
1,260,000 AZERBAIJAN 3.50% REGS 01/09/2032	1,090,630	0.11	1,000,000 EL SALVADOR 8.625% REGS 28/02/2029	820,416	0.09
1,709,000 SOUTHERN GAS CORRIDOR CJSC 6.875% REGS 24/03/2026	1,692,994	0.18	<i>Elfenbeinküste</i>	8,989,882	0.94
<i>Bahrain</i>	24,583,394	2.56	1,512,000 IVORY COAST 4.875% REGS 30/01/2032	1,557,058	0.16
7,980,000 BAHRAIN 5.625% REGS 30/09/2031	6,927,869	0.72	2,520,000 IVORY COAST 6.625% REGS 22/03/2048	2,798,561	0.29
7,056,000 BAHRAIN 6.00% REGS 19/09/2044	5,987,522	0.62	4,056,000 IVORY COAST 6.875% REGS 17/10/2040	4,634,263	0.49
2,940,000 BAHRAIN 6.75% REGS 20/09/2029	2,767,740	0.29	<i>Ghana</i>	11,911,362	1.24
1,092,000 BAHRAIN 7.50% REGS 20/09/2047	1,050,018	0.11	2,520,000 GHANA 6.375% REGS 11/02/2027	2,147,442	0.22
6,300,000 OIL GAS HOLDING 7.50% REGS 25/10/2027	5,901,832	0.62	2,520,000 GHANA 7.625% REGS 16/05/2029	2,196,172	0.23
2,016,000 OIL GAS HOLDING 8.375% REGS 07/11/2028	1,948,413	0.20	2,520,000 GHANA 7.875% REGS 26/03/2027	2,271,965	0.24
<i>Bermuda</i>	4,937,767	0.51	2,940,000 GHANA 8.627% REGS 16/06/2049	2,462,459	0.26
2,520,000 TENGZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	2,188,696	0.23	3,360,000 GHANA 8.75% REGS 11/03/2061	2,833,324	0.29
3,024,000 TENGZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% REGS 15/08/2026	2,749,071	0.28	<i>Großbritannien</i>	1,069,849	0.11
<i>Bolivien</i>	1,294,845	0.13	1,260,000 KONDOR FINANCE PLC 7.625% REGS 08/11/2026	1,069,849	0.11
1,680,000 BOLIVIA 4.50% REGS 20/03/2028	1,294,845	0.13	<i>Hongkong (China)</i>	7,372,818	0.77
<i>Brasilien</i>	9,607,862	1.00	8,400,000 VANKE REAL ESTATE HONG KONG CO LTD 4.20% 07/06/2024	7,372,818	0.77
5,932,000 BRAZIL 3.875% 12/06/2030	5,117,650	0.53			

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Indonesien</i>	38,296,923	3.99	1,680,000 LEBANESE REPUBLIC 0% 09/03/2020 DEFAULTED	208,155	0.02
4,200,000 INDONESIA 0.90% 14/02/2027	4,280,934	0.45	3,528,000 LEBANESE REPUBLIC 0% 23/03/2027 DEFAULTED	409,185	0.04
4,704,000 INDONESIA 1.40% 30/10/2031	4,874,520	0.51	3,318,000 LEBANESE REPUBLIC 0% 25/05/2029	383,148	0.04
5,880,000 INDONESIA 3.70% 30/10/2049	5,271,167	0.55	13,794,000 LEBANESE REPUBLIC 0% 27/11/2026 DEFAULTED	1,588,923	0.17
1,680,000 INDONESIA 4.45% 15/04/2070	1,686,604	0.18	2,520,000 LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS0944226637)	322,283	0.03
5,880,000 INDONESIA 4.625% REGS 15/04/2043	5,813,683	0.60	1,680,000 LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS1052421150)	211,862	0.02
2,016,000 PERUSAHAAN PENERBIT SBSN INDONESIA III TR 3.80% REGS 23/06/2050	1,823,223	0.19	3,360,000 LEBANON 0% 22/04/2024	390,469	0.04
2,100,000 PT PERTAMINA 3.10% REGS 21/01/2030	1,840,047	0.19	2,520,000 LEBANON 0% 26/02/2025	291,307	0.03
2,520,000 PT PERTAMINA 4.15% REGS 25/02/2060	2,199,838	0.23	1,974,000 LEBANON 0% 27/01/2023	229,917	0.02
5,628,000 PT PERTAMINA 4.175% REGS 21/01/2050	4,977,736	0.52	<i>Luxemburg</i>	6,324,472	0.66
1,462,000 PT PERTAMINA 4.70% REGS 30/07/2049	1,364,067	0.14	2,772,000 MHP LUX SA 6.25% REGS 19/09/2029	2,329,721	0.24
4,113,000 PT PERTAMINA 5.625% REGS 20/05/2043	4,165,104	0.43	2,016,000 RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	1,788,425	0.19
<i>Irland</i>	3,819,671	0.40	2,520,000 SB CAPITAL SA 5.25% REGS 23/05/2023	2,206,326	0.23
3,596,000 RZD CAPITAL PLC 2.20% 23/05/2027	3,819,671	0.40	<i>Marokko</i>	3,643,356	0.38
<i>Jamaika</i>	6,790,162	0.71	840,000 MOROCCO 1.50% REGS 27/11/2031	820,596	0.09
5,796,000 JAMAICA 7.875% 28/07/2045	6,790,162	0.71	3,400,000 MOROCCO 3.00% REGS 15/12/2032	2,822,760	0.29
<i>Jordanien</i>	4,692,680	0.49	<i>Mexiko</i>	65,533,855	6.84
5,192,000 JORDAN 5.85% REGS 07/07/2030	4,692,680	0.49	1,848,000 INDUSTRIAS PENOLES SAB DE CV 4.75% REGS 06/08/2050	1,759,659	0.18
<i>Kaimaninseln</i>	9,594,961	1.00	1,685,000 MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	1,447,016	0.15
4,368,000 BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	2,703,991	0.28	1,596,000 MEXICO 1.35% 18/09/2027	1,650,232	0.17
2,352,000 DUBAI DOF SUKUK LIMITED 2.763% 09/09/2030	1,947,919	0.20	4,032,000 MEXICO 3.771% 24/05/2061	3,439,500	0.36
1,008,000 FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	943,527	0.10	4,200,000 MEXICO 4.00% 15/03/2115	4,848,984	0.51
4,704,000 SHARAJ SUKUK PROGRAM 2.942% 10/06/2027	3,999,524	0.42	1,092,000 MEXICO 4.60% 10/02/2048	1,050,098	0.11
<i>Kasachstan</i>	21,423,060	2.23	2,100,000 MEXICO 5.75% 12/10/2110	2,290,631	0.24
4,620,000 KAZAKHSTAN 1.50% REGS 30/09/2034	4,874,285	0.51	10,880,000 PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	10,259,188	1.07
3,108,000 KAZTRANS GAS BANK 4.375% REGS 26/09/2027	2,938,420	0.31	8,400,000 PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	6,784,739	0.71
8,720,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	7,803,207	0.81	5,880,000 PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	5,079,084	0.53
1,764,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	1,675,912	0.17	2,184,000 PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	1,853,406	0.19
3,762,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	4,131,236	0.43	4,704,000 PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	3,608,034	0.38
<i>Katar</i>	26,153,627	2.73	7,000,000 PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	5,391,124	0.56
10,080,000 QATAR 3.75% REGS 16/04/2030	9,707,874	1.02	19,411,000 PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	16,072,160	1.68
9,240,000 QATAR 4.00% REGS 14/03/2029	8,962,774	0.93	<i>Mongolei</i>	1,016,778	0.11
1,680,000 QATAR 4.40% REGS 16/04/2050	1,794,169	0.19	1,176,000 MONGOLIA 5.625% REGS 01/05/2023	1,016,778	0.11
3,360,000 QATAR 4.817% REGS 14/03/2049	3,754,314	0.39	<i>Mozambique</i>	2,079,426	0.22
1,680,000 QATAR 5.103% REGS 23/04/2048	1,934,496	0.20	2,781,000 MOZAMBIQUE 5.00% REGS 15/09/2031	2,079,426	0.22
<i>Kolumbien</i>	15,967,754	1.66	<i>Namibia</i>	1,481,113	0.15
3,360,000 COLOMBIA 3.125% 15/04/2031	2,923,012	0.30	1,680,000 NAMIBIA 5.25% REGS 29/10/2025	1,481,113	0.15
6,720,000 COLOMBIA 4.125% 15/05/2051	6,123,929	0.64			
5,460,000 COLOMBIA 5.00% 15/06/2045	5,473,477	0.57			
1,680,000 REPUBLIC OF COLOMBIA 3.00% 30/01/2030	1,447,336	0.15			
<i>Libanon</i>	4,643,560	0.48			
3,846,000 LEBANESE REPUBLIC 0% 03/11/2028 DEFAULTED	443,144	0.05			
1,428,000 LEBANESE REPUBLIC 0% 04/11/2024 DEFAULTED	165,167	0.02			

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Niederlande</i>	31,245,490	3.26	1,680,000 PERU 2.783% 23/01/2031	1,510,140	0.16
2,520,000 DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	2,294,788	0.24	11,404,000 PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	10,789,877	1.12
1,932,000 MANIJESA CAPITAL B V 4.625% REGS 10/08/2030	1,705,964	0.18	8,400,000 PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	8,447,576	0.88
1,680,000 MDGH GMTN BV 2.875% 21/05/2030	1,484,930	0.15	<i>Philippinen</i>	10,869,668	1.13
4,704,000 NOSTRUM OIL&GAS FIN BV 0% REGS 16/02/2025	895,588	0.09	7,110,000 PHILIPPINES 0.70% 03/02/2029	7,159,557	0.74
3,192,000 NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	630,182	0.07	4,208,000 PHILIPPINES 2.457% 05/05/2030	3,710,111	0.39
1,260,000 PETROBRAS GLOBAL FINANCE BV 5.093% 15/01/2030	1,153,468	0.12	<i>Rumänien</i>	20,867,044	2.17
6,468,000 PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031	6,069,205	0.63	2,520,000 ROMANIA 2.124% REGS 16/07/2031	2,675,560	0.28
2,520,000 PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	2,348,725	0.24	1,428,000 ROMANIA 2.625% REGS 02/12/2040	1,526,246	0.16
1,806,000 PETROBRAS GLOBAL FINANCE BV 6.75% 03/06/2050	1,842,104	0.19	8,988,000 ROMANIA 3.375% REGS 28/01/2050	10,366,400	1.07
2,520,000 PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	2,571,078	0.27	1,512,000 ROMANIA 3.624% REGS 26/05/2030	1,808,458	0.19
9,828,000 PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	10,249,458	1.08	5,040,000 ROMANIA 4.00% REGS 14/02/2051	4,490,380	0.47
<i>Nigeria</i>	18,915,881	1.97	<i>Russland</i>	16,108,386	1.68
2,520,000 AFRICA FINANCE CORPORATION 3.75% 30/10/2029	2,189,592	0.23	2,000,000 RUSSIA 1.85% 20/11/2032	2,020,560	0.21
3,396,000 NIGERIA 6.50% REGS 28/11/2027	2,997,045	0.31	9,000,000 RUSSIA 5.10% REGS 28/03/2035	9,312,173	0.97
3,780,000 NIGERIA 7.143% REGS 23/02/2030	3,339,085	0.35	4,200,000 RUSSIA 5.25% REGS 23/06/2047	4,775,653	0.50
1,888,000 NIGERIA 7.625% REGS 28/11/2047	1,628,752	0.17	<i>Sambia</i>	2,166,885	0.23
5,209,000 NIGERIA 7.696% REGS 23/02/2038	4,537,754	0.47	5,040,000 ZAMBIA 5.375% REGS 20/09/2022	2,166,885	0.23
4,682,000 NIGERIA 7.875% REGS 16/02/2032	4,223,653	0.44	<i>Saudi-Arabien</i>	14,449,486	1.51
<i>Oman</i>	19,101,003	1.99	4,536,000 KINGDOM OF SAUDI ARABIA 2.75% REGS 03/02/2032	3,926,900	0.41
1,764,000 OMAN 4.75% REGS 15/06/2026	1,441,620	0.15	10,000,000 KINGDOM OF SAUDI ARABIA 3.75% REGS 21/01/2055	8,978,546	0.94
2,856,000 OMAN 5.375% REGS 08/03/2027	2,382,813	0.25	1,680,000 SAUDI ARABIA 3.625% REGS 04/03/2028	1,544,040	0.16
7,148,000 OMAN 6.50% REGS 08/03/2047	5,733,531	0.60	<i>Senegal</i>	1,892,652	0.20
11,760,000 OMAN 6.75% REGS 17/01/2048	9,543,039	0.99	2,100,000 SENEGAL 6.75% REGS 13/03/2048	1,892,652	0.20
<i>Österreich</i>	4,062,377	0.42	<i>Serbien</i>	1,769,155	0.18
4,368,000 SUZANO AUSTRIA GMBH 5.00% 15/01/2030	4,062,377	0.42	2,184,000 SERBIA 2.125% REGS 01/12/2030	1,769,155	0.18
<i>Panama</i>	16,990,971	1.77	<i>Südafrika</i>	6,418,507	0.67
3,024,000 PANAMA 2.252% 29/09/2032	2,553,303	0.27	5,880,000 SOUTH AFRICA 5.00% 12/10/2046	4,521,384	0.47
1,680,000 PANAMA 3.16% 23/01/2030	1,526,314	0.16	2,312,000 SOUTH AFRICA 5.75% 30/09/2049	1,897,123	0.20
4,200,000 PANAMA 3.87% 23/07/2060	4,057,340	0.42	<i>Sri Lanka</i>	9,803,528	1.02
1,680,000 PANAMA 4.50% 01/04/2056	1,773,835	0.18	1,848,000 SRI LANKA 5.75% REGS 18/04/2023	970,602	0.10
6,720,000 PANAMA 4.50% 15/05/2047	7,080,179	0.74	12,816,000 SRI LANKA 6.20% REGS 11/05/2027	6,020,498	0.63
<i>Paraguay</i>	9,840,676	1.03	3,318,000 SRI LANKA 6.825% REGS 18/07/2026	1,572,128	0.16
6,604,000 PARAGUAY 4.70% REGS 27/03/2027	6,319,880	0.67	2,520,000 SRI LANKA 6.85% REGS 03/11/2025	1,240,300	0.13
1,680,000 PARAGUAY 4.95% REGS 28/04/2031	1,665,089	0.17	<i>Tunesien</i>	768,709	0.08
1,764,000 PARAGUAY 5.60% REGS 13/03/2048	1,855,707	0.19	840,000 BANQUE CENTRALE DE TUNISIE 6.375% REGS 15/07/2026	768,709	0.08
<i>Peru</i>	26,562,804	2.77	<i>Türkei</i>	43,203,564	4.51
3,000,000 CORPORACION FINANCIERA DE DESARROLLO SA COFIDE 2.40% REGS 28/09/2027	2,489,960	0.26	3,528,000 FINANSBANK AS 6.875% REGS 07/09/2024	3,155,117	0.33
4,032,000 PERU 2.78% 01/12/2060	3,325,251	0.35	4,800,000 MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	4,019,439	0.42
			1,260,000 TC ZIRAAT BANKASI A.S 5.125% REGS 03/05/2022	1,038,760	0.11

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
14,280,000	TURKEY 4.875% 16/04/2043	10,235,605			1.08
1,680,000	TURKEY 5.25% 13/03/2030	1,381,457			0.14
1,260,000	TURKEY 5.60% 14/11/2024	1,081,579			0.11
2,100,000	TURKEY 5.75% 11/05/2047	1,637,072			0.17
6,384,000	TURKEY 5.95% 15/01/2031	5,453,545			0.57
2,184,000	TURKEY 6.375% 14/10/2025	1,933,372			0.20
11,000,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	9,043,276			0.94
1,470,000	TURKIYE VAKIFLAR BANKASI T A O 2.375% 04/05/2021	1,469,368			0.15
3,294,000	YAPI VE KREDIT BANKASI AS 5.85% REGS 21/06/2024	2,754,974			0.29
	<i>Ukraine</i>	21,680,670			2.26
7,560,000	UKRAINE 4.375% REGS 27/01/2030	7,255,180			0.76
3,800,000	UKRAINE 6.75% REGS 20/06/2026	4,197,442			0.44
6,280,000	UKRAINE 7.253% REGS 15/03/2033	5,610,606			0.58
5,124,000	UKRAINE 7.375% REGS 25/09/2032	4,617,442			0.48
	<i>Ungarn</i>	8,439,260			0.88
2,940,000	HUNGARY 1.50% 17/11/2050	2,987,422			0.31
4,914,000	HUNGARY 1.75% 05/06/2035	5,451,838			0.57
	<i>Uruguay</i>	7,610,646			0.79
3,066,000	URUGUAY 4.375% 23/01/2031	3,081,586			0.32
3,948,000	URUGUAY 5.10% 18/06/2050	4,529,060			0.47
	<i>Usbekistan</i>	1,730,262			0.18
2,016,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	1,730,262			0.18
	<i>Venezuela</i>	4,071,378			0.42
43,341,379	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	1,328,703			0.14
10,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS PERPETUAL DEFAULTED	2,101,917			0.21
8,000,000	REPUBLIC OF VENEZUELA 0% 07/05/2023 DEFAULTED	640,758			0.07
	<i>Vereinigte Arabische Emirate</i>	26,407,737			2.75
16,380,000	EMIRATES ABU DHABI 2.70% REGS 02/09/2070	12,568,108			1.31
6,972,000	UNITED ARAB EMIRATES 3.125% REGS 30/09/2049	6,132,203			0.64
5,460,000	UNITED ARAB EMIRATES 3.90% 09/09/2050	4,408,117			0.46
3,948,000	UNITED ARAB EMIRATES 4.00% REGS 28/07/2050	3,299,309			0.34
	<i>Weißrussland</i>	4,417,620			0.46
1,512,000	BELARUS 5.875% REGS 24/02/2026	1,270,819			0.13
3,781,000	BELARUS 6.20% REGS 28/02/2030	3,146,801			0.33
	Aktien/Anteile aus OGAW/OGA	92,642,043			9.65
	Aktien/Anteile aus Investmentfonds	92,642,043			9.65
	<i>Frankreich</i>	16,028,817			1.67
69	AMUNDI CASH CORPORATE	16,028,817			1.67
			<i>Luxemburg</i>	76,613,226	7.98
			51,828 AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	63,972,666	6.66
			12,000 AMUNDI FUNDS EMERGING MARKETS GREEN BOND - SE EUR HGD (C)	12,640,560	1.32
			Gesamtwertpapierbestand	856,630,048	89.27

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	1,052,456,240	88.53	200,000,000,000	INDONESIA 8.375% 15/03/2034	13,606,634 1.14
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,052,456,240	88.53	120,000,000,000	INDONESIA 8.375% 15/09/2026	8,019,834 0.67
Anleihen	1,052,456,240	88.53	50,000,000,000	INDONESIA 8.75% 15/05/2031	3,463,319 0.29
Ägypten	25,808,648	2.17	115,000,000,000	INDONESIA 9.00% 15/03/2029	7,941,217 0.67
28,000,000	EGYPT 14.313% 13/10/2023	1,478,740 0.12	100,000,000,000	INDONESIA 9.50% 15/07/2031	7,223,598 0.61
25,000,000	EGYPT 14.369% 20/10/2025	1,317,109 0.11	Irland		1,228,973 0.10
415,000,000	EGYPT 16.30% 09/04/2024	23,012,799 1.94	100,000,000	RZD CAPITAL PLC 8.99% 03/03/2024	1,228,973 0.10
Argentinien	97,183	0.01	Kasachstan		6,013,496 0.51
13,764,706	YPF SOCIEDAD ANONIMA 16.50% REGS 09/05/2022	97,183 0.01	3,000,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 10.75% 12/02/2025	6,013,496 0.51
Brasilien	94,175,062	7.92	Kolumbien		74,405,624 6.26
110,000	BRAZIL 10.00% 01/01/2023	18,270,473 1.53	100,000,000,000	COLOMBIA 6.00% 28/04/2028	25,660,472 2.16
83,000	BRAZIL 10.00% 01/01/2025	14,481,626 1.22	20,000,000,000	COLOMBIA 7.00% 04/05/2022	5,083,518 0.43
70,000	BRAZIL 10.00% 01/01/2027	12,503,771 1.05	15,000,000,000	COLOMBIA 7.00% 30/06/2032	3,970,787 0.33
20,000	BRAZIL 10.00% 01/01/2029	3,645,895 0.31	125,000,000,000	COLOMBIA 7.50% 26/08/2026	34,555,635 2.92
32,000,000	BRAZIL 10.25% 10/01/2028	5,950,212 0.50	10,100,000,000	EMGESA SA 8.75% REGS 25/01/2021	2,428,135 0.20
16,000	BRAZILI 17.902% 15/08/2024	9,969,230 0.84	3,720,000,000	EMPRESAS PUBLIC MEDELLIN 8.375% REGS 01/02/2021	888,585 0.07
11,000	BRAZILI 6.00% 15/05/2045	8,037,817 0.68	7,330,000,000	REPUBLIC OF COLOMBIA 7.25% 26/10/2050	1,818,492 0.15
14,000	BRAZILI 6.00% 15/08/2030	9,625,689 0.81	Luxemburg		3,081,770 0.26
16,000	BRAZILI 6.00% 15/08/2040	11,690,349 0.98	70,000,000	EUROPEAN INVESTMENT BANK (EIB) 7.50% 30/07/2023	3,081,770 0.26
Chile	29,697,670	2.50	Malaysia		43,078,751 3.62
8,000,000,000	CHILE 0% 01/03/2035	11,350,893 0.96	15,000,000	MALAYSIA 3.48% 15/03/2023	3,152,446 0.27
6,000,000,000	CHILE 0% 01/09/2030	8,243,439 0.70	80,000,000	MALAYSIA 3.844% 15/04/2033	17,289,459 1.45
4,000,000,000	CHILE 0% 01/10/2033	4,445,391 0.37	44,815,000	MALAYSIA 4.232% 30/06/2031	10,282,114 0.86
2,000,000,000	CHILE 2.30% 01/10/2028	2,292,456 0.19	55,000,000	MALAYSIA 4.392% 15/04/2026	12,354,732 1.04
1,000,000,000	CHILE 6.00% 01/01/2043	1,549,811 0.13	Mexiko		132,591,869 11.16
1,416,000,000	SACI FALABELLA 6.50% REGS 30/04/2023	1,815,680 0.15	47,000,000	AMERICA MOVIL SAB DE CV 6.45% 05/12/2022	1,967,766 0.17
China	85,390,064	7.18	30,000,000	AMERICA MOVIL SAB DE CV 7.125% 09/12/2024	1,298,486 0.11
52,000,000	CHINA DEVELOPMENT BANK 3.10% 21/11/2022	6,520,350 0.55	1,500,000	MEXICO 10.00% 20/11/2036	8,633,667 0.73
218,000,000	CHINA 3.12% 05/12/2026	27,281,222 2.29	3,300,000	MEXICO 5.75% 05/03/2026	14,174,521 1.19
100,000,000	CHINA 3.25% 06/06/2026	12,660,570 1.07	6,860,000	MEXICO 7.50% 03/06/2027	32,043,545 2.69
170,000,000	CHINA 3.25% 22/11/2028	21,345,497 1.80	300,000	MEXICO 7.75% 13/11/2042	1,419,213 0.12
100,700,000	CHINA 3.29% 23/05/2029	12,649,133 1.06	4,000,000	MEXICO 7.75% 29/05/2031	19,287,075 1.62
39,000,000	CHINA 3.86% 22/07/2049	4,933,292 0.41	4,100,000	MEXICO 8.00% 05/09/2024	18,797,220 1.58
Dominikanische Republik	13,584,010	1.14	1,500,000	MEXICO 8.00% 07/11/2047	7,264,893 0.61
300,000,000	DOMINICAN REPUBLIC 8.90% REGS 15/02/2023	4,352,367 0.37	2,000,000	MEXICO 8.50% 18/11/2038	10,182,179 0.86
609,000,000	DOMINICAN REPUBLIC 9.75% REGS 05/06/2026	9,231,643 0.77	225,000	MEXICOI 4.50% 04/12/2025	6,993,936 0.59
Indonesien	108,358,596	9.12	3,000,000	PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024	3,048,600 0.26
150,000,000,000	INDONESIA 10.50% 15/08/2030	11,441,823 0.96	2,000,000	PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024	7,480,768 0.63
200,000,000,000	INDONESIA 6.125% 15/05/2028	11,777,176 0.99	Niederlande		5,863,526 0.49
150,000,000,000	INDONESIA 6.625% 15/05/2033	8,893,524 0.75	109,790,000	COOPERATIEVE RABOBANK UA 0.50% 26/11/2021	5,863,526 0.49
280,000,000,000	INDONESIA 7.00% 15/05/2027	17,490,555 1.48	Peru		47,484,628 3.99
30,000,000,000	INDONESIA 7.25% 15/02/2026	1,894,580 0.16	40,000,000	PERU 5.40% 12/08/2034	9,974,537 0.84
50,000,000,000	INDONESIA 8.25% 15/05/2029	3,338,835 0.28	11,000,000	PERU 6.35% 12/08/2028	3,156,111 0.27
200,000,000,000	INDONESIA 8.25% 15/06/2032	13,267,501 1.12	60,000,000	PERU 6.90% 12/08/2037	16,728,341 1.41

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
60,000,000 PERU 6.95% 12/08/2031	17,625,639	1.47			
<i>Philippinen</i>	17,006,849	1.43	<i>Thailand</i>	25,996,283	2.19
165,000,000 ASIAN DEVELOPMENT BANK ADB 5.90% 20/12/2022	1,850,400	0.16	500,000,000 THAILAND 2.125% 17/12/2026	14,780,729	1.25
400,000,000 ASIAN DEVELOPMENT BANK ADB 6.45% 08/08/2021	4,507,854	0.38	60,000,000 THAILAND 2.875% 17/12/2028	1,873,113	0.16
9,000,000 PHILIPPINES 3.90% 26/11/2022	156,784	0.01	200,000,000 THAILAND 3.58% 17/12/2027	6,461,866	0.54
305,000,000 PHILIPPINES 6.25% 14/02/2026	6,099,773	0.51	70,000,000 THAILAND 4.675% 29/06/2044	2,880,575	0.24
200,000,000 PHILIPPINES 6.875% 10/01/2029	4,392,038	0.37	<i>Tschechische Republik</i>	9,415,010	0.79
<i>Polen</i>	22,279,319	1.87	200,000,000 CZECH REPUBLIC 0.25% 10/02/2027	7,305,612	0.61
20,000,000 POLAND 2.50% 25/07/2027	4,870,771	0.41	50,000,000 CZECH REPUBLIC 2.50% 25/08/2028	2,109,398	0.18
40,000,000 POLAND 2.75% 25/04/2028	9,919,389	0.83	<i>Türkei</i>	7,210,855	0.61
30,000,000 POLAND 2.75% 25/10/2029	7,489,159	0.63	75,000,000 TURKEY 7.10% 08/03/2023	7,210,855	0.61
<i>Rumänien</i>	48,456,565	4.08	<i>Ukraine</i>	19,334,783	1.63
7,000,000 ROMANIA 3.625% 24/04/2024	7,788,480	0.66	250,000,000 UKRAINE 11.67% 22/11/2023	7,135,134	0.61
40,000,000 ROMANIA 3.65% 24/09/2031	8,528,901	0.72	240,000,000 UKRAINE 15.70% 20/01/2021	6,939,079	0.58
57,000,000 ROMANIA 4.85% 22/04/2026	12,962,408	1.08	165,000,000 UKRAINE 15.84% 26/02/2025	5,260,570	0.44
40,000,000 ROMANIA 5.00% 12/02/2029	9,463,271	0.80	<i>Ungarn</i>	27,969,580	2.35
40,000,000 ROMANIA 5.80% 26/07/2027	9,713,505	0.82	1,500,000,000 HUNGARY 2.75% 22/12/2026	4,452,541	0.37
<i>Russland</i>	42,348,403	3.56	1,200,000,000 HUNGARY 3.00% 21/08/2030	3,595,815	0.30
700,000,000 RUSSIA 6.90% 23/05/2029	8,315,537	0.70	2,000,000,000 HUNGARY 3.00% 27/10/2027	6,036,864	0.52
50,000,000 RUSSIA 7.10% 16/10/2024	590,431	0.05	1,200,000,000 HUNGARY 3.25% 22/10/2031	3,678,465	0.31
700,000,000 RUSSIA 7.65% 10/04/2030	8,730,281	0.73	1,500,000,000 HUNGARY 5.50% 24/06/2025	4,924,894	0.41
600,000,000 RUSSIA 7.70% 23/03/2033	7,469,971	0.63	1,400,000,000 HUNGARY 6.75% 22/10/2028	5,281,001	0.44
1,300,000,000 RUSSIA 8.50% 17/09/2031	17,242,183	1.45	<i>Uruguay</i>	4,846,637	0.41
<i>Serbien</i>	29,886,206	2.51	120,000,000 URUGUAY 8.50% REGS 15/03/2028	2,441,479	0.21
1,500,000 SERBIA 3.125% REGS 15/05/2027	1,689,480	0.14	120,000,000 URUGUAY 9.875% REGS 20/06/2022	2,405,158	0.20
990,000,000 SERBIA 4.50% 11/01/2026	9,154,489	0.77	<i>Vereinigte Staaten von Amerika</i>	7,877,107	0.66
850,000,000 SERBIA 4.50% 20/08/2032	7,595,737	0.64	113,000,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 7.45% 20/08/2021	6,711,587	0.56
1,000,000,000 SERBIA 4.50% 25/01/2023	8,934,289	0.75	100,000,000 INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	1,165,520	0.10
250,000,000 SERBIA 5.875% 08/02/2028	2,512,211	0.21	Negative Positionen	-942,947	-0.08
<i>Südafrika</i>	108,054,947	9.09	Derivative Instrumente	-942,947	-0.08
113,000,000 ESKOM HOLDINGS SOC LIMITED 7.50% 15/09/2033	4,714,039	0.40	Optionen	-942,947	-0.08
200,000,000 SOUTH AFRICA 10.50% 21/12/2026	13,209,531	1.11	<i>Luxemburg</i>	-942,947	-0.08
300,000,000 SOUTH AFRICA 6.50% 28/02/2041	10,967,391	0.92	-20,000,000 EUR(C)/RON(P)OTC - 4.90 - 29.09.21 CALL	-295,887	-0.02
300,000,000 SOUTH AFRICA 7.00% 28/02/2031	14,343,113	1.21	-20,000,000 EUR(C)/TRY(P)OTC - 11.00 - 20.08.21 CALL	-647,060	-0.06
350,000,000 SOUTH AFRICA 8.25% 31/03/2032	17,595,059	1.48	Gesamtwertpapierbestand	1,051,513,293	88.45
300,000,000 SOUTH AFRICA 8.50% 31/01/2037	13,879,331	1.17			
290,000,000 SOUTH AFRICA 8.75% 31/01/2044	13,238,172	1.11			
100,000,000 SOUTH AFRICA 8.875% 28/02/2035	4,911,099	0.41			
320,000,000 SOUTH AFRICA 9.00% 31/01/2040	15,197,212	1.28			
<i>Südkorea</i>	10,913,826	0.92			
20,000,000,000 KOREA DEVELOPMENT BANK 7.00% REGS 30/11/2022	1,180,905	0.10			
118,000,000,000 THE EXPORT IMPORT BANK OF KOREA 7.25% REGS 07/12/2024	7,216,886	0.61			
42,000,000,000 THE EXPORT IMPORT BANK OF KOREA 8.40% REGS 30/11/2021	2,516,035	0.21			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	688,186,365	91.16	1,378,576 DIGICEL HOLDINGS BERMUDA LTD 8.00% REGS 31/12/2026	1,158,100	0.15
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	617,204,996	81.76	3,453,296 DIGICEL HOLDINGS BERMUDA LTD 8.75% REGS 25/05/2024	3,642,675	0.48
Aktien	1,014,109	0.13	1,000,000 GEOPARK LTD 6.50% REGS 21/09/2024	1,040,800	0.14
<i>Griechenland</i>	997,039	0.13	<i>Brasilien</i>	634,515	0.08
900,000 EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	637,152	0.08	300,000 CENTRAIS ELECTRICAS BRASILEIRAS S.A 3.625% REGS 04/02/2025	312,768	0.04
76,018 FRIGOGLASS S.A.L.C.	9,952	0.00	300,000 CENTRAIS ELECTRICAS BRASILEIRAS S.A 4.625% REGS 04/02/2030	321,747	0.04
220,000 PIRAEUS BANK SA	349,935	0.05	<i>Britische Jungferinseln</i>	1,553,665	0.21
<i>Kanada</i>	5,764	0.00	500,000 FORTUNE STAR BVI LTD 6.85% 02/07/2024	532,025	0.07
2,302 FRONTERA ENERGY CORPORATION	5,764	0.00	1,000,000 HUARONG FINANCE 2017 CO LTD VAR PERPETUAL USD (ISIN XS1711550456)	1,021,640	0.14
<i>Zypern</i>	11,306	0.00	<i>Curacao</i>	2,027,800	0.27
75,000 CAIRO MEZZ PLC	11,306	0.00	2,000,000 TEVA PHARMACEUTICALS FINANCE CO BV 3.65% 10/11/2021	2,027,800	0.27
Anleihen	615,777,075	81.58	<i>Deutschland</i>	1,639,298	0.22
<i>Ägypten</i>	8,646,958	1.15	1,000,000 ALLIANZ SE VAR REGS PERPETUAL	1,021,770	0.14
2,327,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	2,506,807	0.33	300,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	367,792	0.05
357,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 5.25% 11/10/2023	392,629	0.05	200,000 ZF FINANCE GMBH 2.75% 25/05/2027	249,736	0.03
4,500,000 EGYPT 4.75% REGS 11/04/2025	5,747,522	0.77	<i>Frankreich</i>	23,389,007	3.10
<i>Argentinien</i>	35,355,081	4.68	2,000,000 ALTICE FRANCE SA 5.875% REGS 01/02/2027	2,610,199	0.35
7,403,281 ARGENTINA VAR 09/07/2030	3,018,023	0.40	2,000,000 CASINO GUICHARD PERRACHON SA VAR 05/08/2026	2,178,800	0.29
162,252 ARGENTINA 1.00% 09/07/2029	70,776	0.01	2,000,000 CASINO GUICHARD PERRACHON SA VAR 07/02/2025	2,214,895	0.29
18,998,000 BANCO MARCO SA 17.50% REGS 08/05/2022	159,289	0.02	6,000,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024	7,204,457	0.95
1,750,000 BANCO MARCO SA 6.75% REGS 04/11/2026	1,510,530	0.20	600,000 CASINO GUICHARD PERRACHON SA 6.625% 15/01/2026	741,846	0.10
850,000 COMPANIA DE TRANSPORTE DE ENERGIA ELECTRICA EN ALTA TEN TRA SA 9.75% REGS 15/08/2021	779,501	0.10	3,000,000 CMA CGM 5.25% REGS 15/01/2025	3,670,870	0.49
7,250,439 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% REGS 20/07/2023	3,012,340	0.40	2,000,000 CMA CGM 6.50% REGS 15/07/2022	2,493,840	0.33
6,500,000 PAMPA ENERGIA SA 7.375% REGS 21/07/2023	6,165,055	0.82	300,000 KAPLA HOLDING 3.375% REGS 15/12/2026	363,086	0.05
3,838,000 PROVINCIA DE BUENOS AIRES 5.375% REGS 20/01/2023	1,760,947	0.23	1,500,000 QUATRIM SASU 5.875% REGS 15/01/2024	1,911,014	0.25
1,195,000 TARJETA NARANJA SA 0% REGS 11/04/2022	106,070	0.01	<i>Georgien</i>	4,167,440	0.55
4,000,000 TELECOM ARGENTINA SA 8.00% REGS 18/07/2026	3,721,440	0.49	4,000,000 TBC BANK JSC 5.75% REGS 19/06/2024	4,167,440	0.55
1,000,000 TELECOM ARGENTINA SA 8.50% REGS 06/08/2025	939,660	0.12	<i>Ghana</i>	2,697,340	0.36
9,250,000 YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2025	7,630,510	1.02	1,000,000 GHANA 6.375% REGS 11/02/2027	1,042,660	0.14
7,300,000 YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	6,480,940	0.86	1,500,000 GHANA 7.875% REGS 26/03/2027	1,654,680	0.22
<i>Bahrain</i>	2,489,736	0.33	<i>Griechenland</i>	4,402,706	0.58
2,400,000 BBK 5.50% 09/07/2024	2,489,736	0.33	2,000,000 NATIONAL BANK POF GREECE SA VAR 18/07/2029	2,662,053	0.35
<i>Bermuda</i>	12,352,853	1.64	1,900,000 PIRAEUS BANK SA VAR 19/02/2030	1,740,653	0.23
4,068,878 DIGICEL GROUP 0.5 LTD 10.00% 01/04/2024	3,608,647	0.48	<i>Großbritannien</i>	48,814,586	6.47
2,107,038 DIGICEL GROUP 0.5 LTD 8.00% REGS 01/04/2025	1,124,252	0.15	2,000,000 ARROW GLOBAL FINANCE PLC 5.125% REGS 15/09/2024	2,744,711	0.36
1,749,116 DIGICEL HOLDINGS BERMUDA LTD 13.00% REGS 31/12/2025	1,778,379	0.24	2,600,000 BOPARAN FINANCE PLC 7.625% REGS 30/11/2025	3,599,151	0.48

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
4,105,689	DTEK FINANCE PLC 0% 31/12/2024 DEFAULTED	2,574,513	0.34	4,800,000	BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024	5,046,480	0.68
300,000	ELLAKTOR VALUE PLC 6.375% REGS 15/12/2024	345,261	0.05	1,000,000	BRIGHT SCHOLAR EDUCATION HLDG 7.45% 31/07/2022	1,043,380	0.14
3,000,000	GAZPROM PJSC VIA GAZ FINANCE VAR REGS PERPETUAL EUR	3,797,691	0.50	2,000,000	CHINA EVERGRANDE GROUP 10.00% 11/04/2023	1,844,480	0.24
4,000,000	KONDOR FINANCE PLC 7.125% 19/07/2024	5,105,727	0.68	1,100,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	1,071,466	0.14
9,144,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% REGS 13/07/2022	9,368,302	1.25	1,500,000	CHINA EVERGRANDE GROUP 7.50% 28/06/2023	1,295,610	0.17
2,000,000	MARB BONDSCO PLC 6.875% REGS 19/01/2025	2,075,220	0.27	4,000,000	CHINA EVERGRANDE GROUP 8.90% 24/05/2021	3,937,240	0.52
2,000,000	MARB BONDSCO PLC 7.00% REGS 15/03/2024	2,057,960	0.27	4,500,000	CHINA EVERGRANDE GROUP 9.50% 29/03/2024	3,943,305	0.52
100,000	MATALAN FINANCE PLC 6.75% REGS 31/01/2023	107,606	0.01	5,000,000	GFH SUKUK LIMITED 7.50% 28/01/2025	4,757,650	0.64
800,000	NMG FINCO PLC 5.00% REGS 01/08/2022	1,061,589	0.14	1,619,000	GRAN TIERRA ENERGY INTERNATIONAL HOLDINGS LTD 6.25% REGS 15/02/2025	1,108,610	0.15
1,000,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	1,086,268	0.14	200,000	GRUPO AVAL LTD 4.75% REGS 26/09/2022	209,922	0.03
2,250,000	ROLLS ROYCE PLC 5.75% REGS 15/10/2027	3,413,600	0.45	150,000	INDUSTRIAL SENIOR TRUST 5.50% REGS 01/11/2022	159,087	0.02
5,700,000	SHORTLINE PLC 9.875% REGS 15/09/2021	1,163,769	0.15	1,850,000	INDUSTRIAL SUBORDINATED TRUST 8.25% REGS 27/07/2021	1,911,309	0.25
11,300,000	TULLOW OIL PLC 6.25% REGS 15/04/2022	8,986,438	1.20	1,000,000	ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	1,025,860	0.14
2,000,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	1,326,780	0.18	2,200,000	KAISA GROUP 11.95% 12/11/2023	2,336,598	0.31
	<i>Guernsey</i>	259,067	0.03	1,700,000	KAISA GROUP 7.875% 09/06/2021	1,719,431	0.23
200,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	259,067	0.03	1,000,000	KAISA GROUP 9.375% 30/06/2024	971,920	0.13
	<i>Indien</i>	15,547,406	2.06	3,000,000	KAISA GROUP 9.95% 23/07/2025	2,938,140	0.39
1,000,000	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 5.375% REGS 10/04/2024	1,019,820	0.14	3,038,000	NAGACORP LTD 7.95% 06/07/2024	3,172,432	0.42
7,000,000	INDIABULLS HOUSING FINANCE LTD 6.375% 28/05/2022	6,412,070	0.85	640,000	RED SUN PROPERTIES GRP 9.70% 16/04/2023	676,358	0.09
1,050,000	MUTHOOT FINANCE 4.40% REGS 02/09/2023	1,072,785	0.14	1,000,000	REDCO PROPERTIES GROUP LTD 8.50% 19/08/2021	1,004,880	0.13
1,731,000	RENEW CLEAN ENERGY PVT LTD 6.67% REGS 12/03/2024	1,832,281	0.24	400,000	SUNAC CHINA HOLDINGS LTD 6.50% 10/01/2025	412,520	0.05
5,000,000	RENEW POWER LTD 6.45% REGS 27/09/2022	5,210,450	0.69	1,248,000	SUNAC CHINA HOLDINGS LTD 7.95% 08/08/2022	1,299,043	0.17
	<i>Indonesien</i>	11,012,269	1.46	5,444,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	6,000,159	0.80
8,700,000	BK TABUNGAN NEGARA 4.20% 23/01/2025	8,862,081	1.17	250,000	ZHENRO PROPERTIES GROUP LIMITED 7.875% 14/04/2024	261,268	0.03
200,000	PT CHANDRA ASRI PETROCHEMICAL TBK 4.95% REGS 08/11/2024	202,208	0.03		<i>Kanada</i>	6,494,957	0.86
2,000,000	PT SAKA ENERGI INDONESIA 4.45% REGS 05/05/2024	1,947,980	0.26	5,000,000	FRONTERA ENERGY CORPORATION 9.70% REGS 25/06/2023	4,754,900	0.63
	<i>Irland</i>	6,034,760	0.80	4,740,000	STONEWAY CAPITAL CORPORATION 0% REGS 01/03/2027	1,740,057	0.23
3,100,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	2,699,480	0.36		<i>Kenia</i>	12,007,780	1.59
1,600,000	BONITRON DESIGNATED ACTIVITY COMPANY 9.00% REGS 22/10/2025	1,720,800	0.23	4,310,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.875% 23/05/2024	4,565,411	0.60
1,500,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 8.00% REGS 07/04/2030	1,614,480	0.21	7,190,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 5.375% 14/03/2022	7,442,369	0.99
	<i>Italien</i>	4,026,272	0.53		<i>Kolumbien</i>	8,553,172	1.13
3,000,000	ITALY BTP 0.95% 01/03/2023	3,778,603	0.50	4,000,000	BANCO DE BOGOTA SA 6.25% REGS 12/05/2026	4,630,520	0.61
200,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A VAR 23/11/2030	247,669	0.03	524,000	BANCOLOMBIA SA VAR 18/10/2027	541,428	0.07
	<i>Kaimaninseln</i>	53,011,170	7.03	3,000,000	BANCOLOMBIA SA VAR 18/12/2029	3,163,380	0.42
1,500,000	21VIANET GROUP INC 7.875% 15/10/2021	1,531,860	0.20	200,000	OLEODUCTO CENTRAL SA 4.00% REGS 14/07/2027	217,844	0.03
1,000,000	BANCO BTG PACTUAL LUX VAR REGS 15/02/2029	1,094,090	0.14		<i>Kuwait</i>	4,977,200	0.66
2,116,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AD19)	2,238,072	0.30	5,000,000	BURGAN BANK VAR 15/12/2031	4,977,200	0.66

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Wertpapierbestand zum 31/12/20

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	USD			USD	
<i>Luxemburg</i>	40,248,717	5.33	<i>Mexiko</i>	66,423,802	8.81
1,000,000 ALTICE FRANCE HOLDING SA 4.00% REGS 15/02/2028	1,168,527	0.15	3,160,000 AEROVIAS DE MEXICO SA DE CV AEROMEX 0% REGS 05/02/2025 DEFAULTED	1,271,900	0.17
4,500,000 ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	5,993,143	0.80	5,100,000 ALPHA HOLDINGS SA DE CV 9.00% REGS 10/02/2025	3,796,950	0.50
1,200,000 B2W DIGITAL LUX 4.375% REGS 20/12/2030	1,249,416	0.17	800,000 BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	870,272	0.12
1,200,000 CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	1,465,177	0.19	3,600,000 CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	4,108,823	0.54
2,600,000 FS LUXEMBOURG SARL 10.00% REGS 15/12/2025	2,817,594	0.37	1,500,000 CREDITO REAL SAB DE CV SOFOM ER 7.25% REGS 20/07/2023	1,526,400	0.20
1,300,000 GARFUNKELUX HOLDCO 3 SA FRN REGS 01/05/2026	1,599,411	0.21	4,000,000 CREDITO REAL SAB DE CV SOFOM ER 9.50% REGS 07/02/2026	4,369,640	0.58
2,500,000 GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	3,151,131	0.42	6,376,000 GRUPO POSADAS SAB DE CV 0% REGS 30/06/2022 DEFAULTED	2,747,928	0.36
429,000 HIRDOVIAS INTERNATIONAL FINANCE SARL 5.95% REGS 24/01/2025	452,818	0.06	200,000 NEMAK SAB DE CV 4.75% REGS 23/01/2025	207,556	0.03
2,000,000 INTRALOT CAPITAL LUXEMBOURG SA 5.25% REGS 15/09/2024	917,516	0.12	200,000 OPERADORA DE SERVICIOS MEGA SA DE CV SOFOM ENR 8.25% REGS 11/02/2025	209,720	0.03
4,860,000 KENBOURNE INVEST SA 6.875% REGS 26/11/2024	5,282,480	0.70	11,500,000 PETROLEOS MEXICANOS PEMEX FRN 24/08/2023	13,551,894	1.80
5,000,000 KERNEL HOLDING SA 6.75% REGS 27/10/2027	5,322,200	0.70	500,000 PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024	621,686	0.08
4,500,000 PLT VII FINANCE SARL FRN REGS 05/01/2026	5,555,529	0.75	1,059,000 PETROLEOS MEXICANOS PEMEX 5.95% 28/01/2031	1,054,457	0.14
200,000 PLT VII FINANCE SARL 4.625% REGS 05/01/2026	254,586	0.03	3,000,000 PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	3,170,670	0.42
2,500,000 PUMA INTERNATIONAL FINANCING SA 5.125% REGS 06/10/2024	2,499,950	0.33	3,500,000 PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	3,634,190	0.48
200,000 SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	233,709	0.03	950,000 PETROLEOS MEXICANOS PEMEX 6.875% REGS 16/10/2025	1,042,834	0.14
1,000,000 VIVION INVESTMENTS SARL 3.00% 08/08/2024	1,134,072	0.15	14,500,000 PETROLEOS MEXICANOS PEMEX 6.875% 04/08/2026	15,866,045	2.11
1,000,000 VIVION INVESTMENTS SARL 3.50% 01/11/2025	1,151,458	0.15	4,035,000 TOTAL PLAY TELECOMUICATIONS 7.50% REGS 12/11/2025	4,024,832	0.53
<i>Malaysia</i>	526,225	0.07	2,500,000 UNIFIN FINANCIERA SAB DE CV SOFOM ENR 7.375% REGS 12/02/2026	2,400,725	0.32
500,000 1MDB ENERGY LTD 5.99% 11/05/2022	526,225	0.07	2,000,000 UNIFIN FINANCIERA SAPI DE CV SOFOM ENR 7.25% REGS 27/09/2023	1,947,280	0.26
<i>Malta</i>	620,724	0.08	<i>Mongolei</i>	1,084,630	0.14
600,000 VISTAJET MALTA FINANCE PLC 10.50% REGS 01/06/2024	620,724	0.08	1,000,000 DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	1,084,630	0.14
<i>Marokko</i>	1,218,984	0.16	<i>Niederlande</i>	53,628,021	7.11
1,200,000 MOROCCO 3.00% REGS 15/12/2032	1,218,984	0.16	2,000,000 BRASKEM NETHERLANDS 4.50% REGS 10/01/2028	2,099,180	0.28
<i>Mauritius</i>	23,048,214	3.05	7,750,000 DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	8,635,060	1.15
3,125,000 AZURE POWER ENERGY LTD 5.50% REGS 03/11/2022	3,210,593	0.43	1,450,000 GREENKO DUTCH BV 4.875% REGS 24/07/2022	1,467,589	0.19
600,000 AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024	642,396	0.09	6,600,000 IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025	6,958,974	0.92
3,300,000 GREENKO SOLAR 5.55% REGS 29/01/2025	3,411,837	0.45	7,000,000 IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	7,581,140	1.00
1,000,000 HTA GROUP LTD 7.00% REGS 18/12/2025	1,080,890	0.14	500,000 JABABEKA INTERNATIONAL B.V. 6.50% REGS 05/10/2023	486,260	0.06
750,000 INDIA GREEN ENERGY HOLDINGS 5.375% REGS 29/04/2024	795,938	0.11	1,000,000 MANIJESA CAPITAL B V 4.625% REGS 10/08/2030	1,080,400	0.14
500,000 MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	529,915	0.07	7,000,000 METINVEST BV 5.625% REGS 17/06/2025	8,955,408	1.20
744,000 MTN MAURITIUS INVESTMENTS 5.373% REGS 13/02/2022	768,537	0.10	2,400,000 METINVEST BV 7.65% REGS 01/10/2027	2,644,848	0.35
5,000,000 MTN MAURITIUS INVESTMENTS 6.50% REGS 13/10/2026	5,743,500	0.76			
500,000 NETWORK I2I LIMITED VAR REGS PERPETUAL	533,920	0.07			
6,400,000 UPL CORP LTD VAR PERPETUAL	6,330,688	0.83			

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Wertpapierbestand zum 31/12/20

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	USD			USD			
200,000	NE PROPERTY COOPERATIEF U.A. 3.375% 14/07/2027	266,359	0.04	5,500,000	PERU LNG SRL 5.375% REGS 22/03/2030	4,881,635	0.65
11,500,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	2,777,940	0.37	465,000	SAN MIGUEL INDUSTRIAS PET SA 4.50% REGS 18/09/2022	476,216	0.06
200,000	Q PARK HOLDING BV VAR REGS 01/03/2026	237,195	0.03		<i>Philippinen</i>	4,839,086	0.64
6,000,000	ROYAL CAPITAL BV VAR PERPETUAL	6,197,760	0.82	1,818,000	PETRON CORPORATION VAR PERPETUAL	1,740,935	0.23
300,000	SUNSHINE MID BV 6.50% REGS 15/05/2026	382,261	0.05	3,150,000	SMC GLOBAL POWER HOLDINGS CORPORATION VAR PERPETUAL	3,098,151	0.41
500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	634,814	0.08		<i>Senegal</i>	2,828,623	0.37
1,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	1,333,829	0.18	2,750,000	REPUBLIC OF SENEGAL 8.75% REGS 13/05/2021	2,828,623	0.37
200,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	198,760	0.03		<i>Singapur</i>	4,682,208	0.62
1,000,000	UPC HOLDINGS BV 5.50% 144A 15/01/2028	1,056,170	0.14	400,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	409,468	0.05
200,000	ZF EUROPE FINANCE BV 3.75% 21/09/2028	263,878	0.03	1,500,000	MEDCO OAK TREE LTD 7.375% REGS 14/05/2026	1,612,920	0.22
300,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	370,196	0.05	1,500,000	THEA CAPITAL PTE LTD 6.75% 31/10/2026	1,424,265	0.19
	<i>Nigeria</i>	24,839,038	3.29	1,220,000	THEA CAPITAL PTE LTD 8.125% 22/01/2025	1,235,555	0.16
5,500,000	ACCESS BANK NIGERIA 10.50% REGS 19/10/2021	5,757,785	0.76		<i>Spanien</i>	7,005,440	0.93
1,200,000	AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026	1,318,368	0.17	1,000,000	AI CANDELARIA SPAIN 7.50% REGS 15/12/2028	1,170,600	0.16
1,500,000	NIGERIA 7.625% REGS 21/11/2025	1,728,180	0.23	4,500,000	ENFRAGEN ENERGIA SUR SA 5.375% REGS 30/12/2030	4,695,030	0.62
2,442,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% REGS 01/04/2023	2,524,198	0.33	1,000,000	MASARIA INVESTMENTS SAU VAR REGS 15/09/2024	1,139,810	0.15
13,186,000	UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	13,510,507	1.80		<i>Sri Lanka</i>	3,661,230	0.48
	<i>Oman</i>	12,068,658	1.60	3,000,000	SRI LANKA 5.75% REGS 18/04/2023	1,927,890	0.25
10,800,000	NATIONAL BANK OF OMAN VAR PERPETUAL	10,549,980	1.40	2,000,000	SRI LANKA 6.75% REGS 18/04/2028	1,153,600	0.15
1,400,000	OMAN 6.75% REGS 28/10/2027	1,518,678	0.20	1,000,000	SRI LANKA 6.825% REGS 18/07/2026	579,740	0.08
	<i>Pakistan</i>	6,393,780	0.85		<i>Südafrika</i>	8,469,320	1.12
3,500,000	PAKISTAN 6.875% REGS 05/12/2027	3,661,280	0.49	2,433,000	GROWTHPOINT PROPERTIES LTD 5.872% REGS 02/05/2023	2,585,184	0.34
2,500,000	PAKISTAN 8.25% REGS 15/04/2024	2,732,500	0.36	5,810,000	TRANSNET SOC LTD 4.00% REGS 26/07/2022	5,884,136	0.78
	<i>Panama</i>	16,672,327	2.21		<i>Togo</i>	5,133,985	0.68
400,000	AES PANAMA GENERATION HL 4.375% REGS 31/05/2030	433,456	0.06	4,777,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% REGS 18/04/2024	5,133,985	0.68
6,000,000	BANISTMO SA 4.25% REGS 31/07/2027	6,466,500	0.86		<i>Tunesien</i>	2,569,090	0.34
1,300,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026 EUR	1,693,480	0.22	2,200,000	BANQUE CENTRALE DE TUNISIE 6.75% REGS 31/10/2023	2,569,090	0.34
4,200,000	GLOBAL BANK CORP VAR REGS 16/04/2029	4,614,246	0.61		<i>Türkei</i>	9,934,698	1.32
3,000,000	INTERCORP FIN SER INC 4.125% REGS 19/10/2027	3,189,540	0.42	300,000	FINANSBANK AS 6.875% REGS 07/09/2024	328,269	0.04
266,000	MULTIBANK INC 4.375% REGS 09/11/2022	275,105	0.04	200,000	TURK TELEKOMUNIKASYON A.S. 6.875% REGS 28/02/2025	221,196	0.03
	<i>Paraguay</i>	6,041,106	0.80	200,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.75% REGS 15/10/2025	214,062	0.03
1,200,000	BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025	1,198,128	0.16	1,300,000	TURKEY 4.25% 13/03/2025	1,305,759	0.17
4,530,000	TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027	4,842,978	0.64	1,000,000	TURKIYE GARANIT BANKSAI 5.25% REGS 13/09/2022	1,024,170	0.14
	<i>Peru</i>	16,554,974	2.19	500,000	TURKIYE GARANIT BANKSAI 6.25% REGS 20/04/2021	506,090	0.07
4,030,000	AUNA SAA 6.50% REGS 20/11/2025	4,278,248	0.57	418,000	TURKIYE IS BANKASI A S 5.375% REGS 06/10/2021	422,836	0.06
6,056,000	CORPORACION FINANCIERA DE DESARROLLO SA COFIDE VAR REGS 15/07/2029	6,806,914	0.87	500,000	TURKIYE SINAI KALKINA BANKASI AS 4.875% 18/05/2021	502,800	0.07
300,000	INRETAIL PHARMA SA 5.375% REGS 02/05/2023	311,961	0.04				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW	
	USD			USD		
2,000,000	TURKIYE SINAI KALKINA BANKASI AS 6.00% REGS 23/01/2025	2,022,200	0.27	Gesamtwertpapierbestand	688,186,365	91.16
400,000	TURKIYE VAKIFLAR BANKASI T A O 5.50% REGS 27/10/2021	405,076	0.05			
2,400,000	TURKIYE VAKIFLAR BANKASI T A O 6.50% REGS 08/01/2026	2,469,120	0.32			
500,000	YAPI VE KREDIT BANKASI AS 6.10% REGS 16/03/2023	513,120	0.07			
	<i>Ukraine</i>	4,274,712	0.57			
3,000,000	UKRAINE 6.75% REGS 20/06/2026	4,054,563	0.54			
200,000	UKRAINE 7.75% REGS 01/09/2023	220,149	0.03			
	<i>Usbekistan</i>	6,300,347	0.83			
3,600,000	NATIONAL BANK FOR FOREIGN ECONOMIC ACTI REP OF UZBEKISTAN 4.85% 21/10/2025	3,743,280	0.49			
2,435,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	2,557,067	0.34			
	<i>Vereinigte Arabische Emirate</i>	865,152	0.11			
800,000	EMIRATES NBD BANK PJSC VAR PERPETUAL	865,152	0.11			
	<i>Vereinigte Staaten von Amerika</i>	6,044,184	0.80			
2,000,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	1,214,900	0.16			
2,000,000	ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	2,543,198	0.34			
200,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	213,626	0.03			
1,000,000	SASOL FIANCNING USA LLC 6.50% 27/09/2028	1,087,390	0.14			
1,000,000	UNITED AIRLINES HLODINGS INC 4.875% 15/01/2025	985,070	0.13			
	<i>Vietnam</i>	2,062,340	0.27			
2,000,000	VIETNAM PROSPER JOINT STOCK COMMERCIAL BANK 6.25% 17/07/2022	2,062,340	0.27			
	<i>Weißrussland</i>	6,542,152	0.87			
2,400,000	BELARUS 5.875% REGS 24/02/2026	2,468,112	0.33			
4,000,000	DEVELOPMENT BANK OF BELARUS 6.75% REGS 02/05/2024	4,074,040	0.54			
	<i>Zypern</i>	1,100,270	0.15			
1,000,000	MHP SE 7.75% REGS 10/05/2024	1,100,270	0.15			
	Wandelanleihen	413,812	0.05			
	<i>Bermuda</i>	413,812	0.05			
1,458,368	DIGICEL GROUP 0.5 LTD 7.00% REGS PERPETUAL CV	413,812	0.05			
	Aktien/Anteile aus OGAW/OGA	70,981,369	9.40			
	Aktien/Anteile aus Investmentfonds	70,981,369	9.40			
	<i>Frankreich</i>	39,224,119	5.19			
138	AMUNDI CASH CORPORATE	39,224,119	5.19			
	<i>Luxemburg</i>	31,757,250	4.21			
25,000	AMUNDI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND - S USD (C)	31,757,250	4.21			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl	Marktwert	% des NIW	Anzahl	Marktwert	% des NIW		
Nennwert	EUR		Nennwert	EUR			
1,011,247	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	1,811,144	0.19	6,509	VISA INC-A	1,153,325	0.12
209,835	REPSOL	1,731,139	0.18	17,830	WALT DISNEY CO/THE	2,641,894	0.28
	<i>Vereinigte Staaten von Amerika</i>	69,535,776	7.28	46,383	WELLS FARGO & CO	1,138,583	0.12
10,907	ABBVIE INC	950,346	0.10	27,252	WEYERHAEUSER CO REIT	742,133	0.08
4,370	ADOBE INC	1,770,144	0.19	8,080	ZIMMER BIOMET HOLDINGS INC	1,006,541	0.11
2,820	ALIGN TECHNOLOGY	1,226,805	0.13		Anleihen	551,092,162	57.66
2,141	ALPHABET INC SHS C	3,059,397	0.32		<i>Ägypten</i>	4,766,813	0.50
613	AMAZON.COM INC	1,629,256	0.17	2,000,000	EGYPT 7.50% REGS 31/01/2027	1,895,680	0.20
15,313	AMPHENOL CORPORATION-A	1,625,477	0.17	1,400,000	EGYPT 7.903% REGS 21/02/2048	1,246,081	0.13
3,132	ANTHEM INC	812,085	0.08	1,750,000	EGYPT 8.50% REGS 31/01/2047	1,625,052	0.17
29,700	APPLE INC	3,208,004	0.33		<i>Angola</i>	725,364	0.08
3,635	AUTODESK INC	896,577	0.09	850,000	ANGOLA 9.50% REGS 12/11/2025	725,364	0.08
103,514	BANK OF AMERICA CORP	2,550,308	0.27		<i>Argentinien</i>	130,087	0.01
1,183	BOOKING HOLDINGS INC	2,137,270	0.22	137,002	ARGENTINA VAR 09/07/2030	45,601	0.00
8,992	CATERPILLAR INC	1,329,013	0.14	250,997	ARGENTINA VAR 09/07/2035	75,315	0.01
10,208	CDW CORP	1,086,501	0.11	25,725	ARGENTINA 1.00% 09/07/2029	9,171	0.00
12,511	CENTENE	606,148	0.06		<i>Australien</i>	8,336,224	0.87
26,976	CHARLES SCHWAB CORP	1,159,248	0.12	2,550,000	AUSTRALIA 3.25% 21/04/2029	1,926,459	0.20
4,347	CME GROUP INC	637,546	0.07	4,800,000	AUSTRALIA 4.75% 21/04/2027	3,820,021	0.40
18,227	COGNIZANT TECH SO-A	1,209,473	0.13	800,000	TELSTRA CORPORATION LTD 1.375% 26/03/2029	886,624	0.09
41,480	COMCAST CLASS A	1,761,514	0.18	1,600,000	TELSTRA CORPORATION LTD 3.50% 21/09/2022	1,703,120	0.18
9,055	CROWN HOLDINGS	738,876	0.08		<i>Belgien</i>	9,341,851	0.98
23,357	DUPONT DE NEMOURS INC	1,354,975	0.14	2,000,000	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	2,274,420	0.24
26,372	ELANCO ANIMAL HEALTH INC	650,490	0.07	1,000,000	ANHEUSER-BUSCH INBEV SA/NV 2.125% 02/12/2027	1,139,260	0.12
6,204	ELI LILLY & CO	846,113	0.09	2,000,000	BELFIUS BANQUE SA/NV 3.125% 11/05/2026	2,294,760	0.24
3,009	FEDEX CORP	637,213	0.07	1,800,000	KBC GROUP SA/NV VAR 18/09/2029	1,874,466	0.20
7,076	FMC CORP	662,694	0.07	1,500,000	SOLVAY SA 2.75% 02/12/2027	1,758,945	0.18
75,867	FREEMPORT MCMORAN INC	1,620,207	0.17		<i>Bermuda</i>	1,973,556	0.21
16,474	GOOD WORKS ACQUISITION CORP	134,506	0.01	1,800,000	FIDELITY WORLDWIDE INVESTMENT 2.50% 04/11/2026	1,973,556	0.21
12,128	HESS CORP	522,667	0.05		<i>Brasilien</i>	3,372,333	0.35
3,132	HOME DEPOT INC	675,983	0.07	2,650,000	BRAZIL 6.00% 07/04/2026	2,606,120	0.27
8,261	HONEYWELL INTERNATIONAL INC	1,427,099	0.15	750,000	BRAZIL 8.875% 15/04/2024	766,213	0.08
3,853	ILLINOIS TOOL WORKS INC	635,506	0.07		<i>Chile</i>	2,088,144	0.22
19,278	JP MORGAN CHASE & CO	1,985,072	0.21	1,000,000	CHILE 1.75% 20/01/2026	1,089,190	0.12
3,751	LAM RESEARCH CORP	1,430,533	0.15	1,000,000	CHILE 3.86% 21/06/2047	998,954	0.10
32,675	MERCK AND CO INC	2,152,162	0.23		<i>Dänemark</i>	3,898,582	0.41
30,415	MICRON TECHNOLOGY INC	1,869,570	0.20	2,000,000	DANSKE BANK AS VAR 19/05/2026	2,019,760	0.21
12,686	MICROSOFT CORP	2,279,965	0.24	1,800,000	NYKREDIT REALKREDIT AS VAR 17/11/2027	1,878,822	0.20
9,940	MOTOROLA SOLUTIONS INC	1,364,572	0.14		<i>Deutschland</i>	32,729,995	3.43
13,934	NETAPP INC	748,431	0.08	2,000,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A1YCQ29)	2,242,780	0.23
15,498	NEXTERA ENERGY INC	962,395	0.10	1,000,000	BERTELSMANN SE & CO 1.25% 29/09/2025	1,065,890	0.11
3,633	NORFOLK SOUTHERN CORP	702,430	0.07				
23,116	NUANCE COMMUNICATIONS	825,038	0.09				
13,742	PEPSICO INC	1,649,085	0.17				
13,331	PIONEER NATURAL RES	1,237,929	0.13				
16,036	QUALCOMM INC	1,983,481	0.21				
5,731	ROCKWELL AUTOMATION INC	1,162,078	0.12				
1,962	S&P GLOBAL INC	519,512	0.05				
2,359	STANLEY BLACK AND DECKER INC.	343,473	0.04				
20,299	STARBUCKS	1,760,723	0.18				
17,331	TJX COMPANIES INC	965,737	0.10				
11,517	VERIZON COMMUNICATIONS INC	547,259	0.06				
11,487	VF CORP	802,414	0.08				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
1,000,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/08/2079	1,014,380	0.11	1,000,000	PEUGEOT SA 2.00% 20/03/2025	1,064,970	0.11
1,500,000	FRESENIUS SE CO KGAA 4.00% REGS 01/02/2024	1,687,470	0.18	1,000,000	PEUGEOT SA 2.00% 23/03/2024	1,056,270	0.11
6,750,000	GERMANY BUND 2.25% 04/09/2021	6,885,135	0.73	600,000	QUATRIM SASU 5.875% REGS 15/01/2024	624,744	0.07
4,150,000	GERMANY BUND 4.75% 04/07/2034	7,203,819	0.76	1,000,000	REXEL SA 2.125% 15/06/2025	1,007,570	0.11
750,000	GERMANY BUND 5.625% 04/01/2028	1,093,868	0.11	1,500,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501167164)	1,573,170	0.16
950,000	GERMANY BUND 6.25% 04/01/2024	1,153,955	0.12	2,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	1,887,000	0.20
4,200,000	GERMANY BUND 6.50% 04/07/2027	6,235,488	0.65	1,000,000	VINCI SA 1.625% 18/01/2029	1,130,750	0.12
1,000,000	HEIDELBERGCEMENT AG 1.50% 07/02/2025	1,055,740	0.11		<i>Großbritannien</i>	37,979,206	3.97
1,000,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	1,047,390	0.11	1,000,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	1,064,790	0.11
2,000,000	LANDESBANK BADEN WUERTTEMBERG 0.20% 10/01/2024	2,044,080	0.21	2,000,000	ANZ NEW ZEALAND INTL LIMITED 0.125% 22/09/2023	2,030,120	0.21
	<i>Ecuador</i>	895,677	0.09	1,500,000	AVIVA PLC VAR 05/07/2043	1,718,745	0.18
387,450	ECUADOR VAR REGS 31/07/2030	203,876	0.02	1,500,000	BARCLAYS BANK PLC LONDON 6.625% 30/03/2022	1,621,890	0.17
1,015,365	ECUADOR VAR REGS 31/07/2035	453,356	0.05	1,500,000	BARCLAYS PLC 3.25% 12/02/2027	1,869,646	0.20
465,350	ECUADOR VAR REGS 31/07/2040	193,564	0.02	1,500,000	BP CAPITAL MARKETS PLC 3.161% 17/03/2021	1,232,978	0.13
115,219	ECUADOR 0% REGS 31/07/2030	44,881	0.00	2,000,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	2,235,620	0.22
	<i>Finnland</i>	4,109,760	0.43	1,500,000	HSBC HOLDINGS PLC VAR 13/11/2026	1,786,879	0.19
2,000,000	NORDEA BANK ABP VAR PERPETUAL	2,077,500	0.21	1,650,000	HSBC HOLDINGS PLC 6.50% 20/05/2024	2,198,955	0.23
1,000,000	NORDEA BANK ABP 0.875% 26/06/2023	1,027,730	0.11	1,000,000	JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	770,103	0.08
1,000,000	NORDEA MORTGAGE BANK PLC 4.00% 10/02/2021	1,004,530	0.11	1,400,000	LLOYDS BANK GR PLC 7.50% 15/04/2024	1,915,690	0.20
	<i>Frankreich</i>	74,586,518	7.80	1,000,000	NATIONWIDE BUILDING SOCIETY 3.25% 20/01/2028	1,320,657	0.14
1,600,000	ALTICE FRANCE SA 7.375% REGS 01/05/2036	1,376,571	0.14	1,750,000	NATWEST GROUP PLC 6.00% 19/12/2023	1,632,790	0.17
1,600,000	AXA SA 4.50% PERPETUAL	1,333,784	0.14	1,650,000	SANTANDER UK PLC 4.00% 13/03/2024	1,492,747	0.16
2,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 28/11/2023	2,190,360	0.23	1,000,000	SKY PLC 2.25% 17/11/2025	1,114,970	0.12
1,000,000	BNP PARIBAS SA VAR 14/10/2027 EUR (ISIN XS1120649584)	1,040,190	0.11	1,000,000	SKY PLC 2.50% 15/09/2026	1,146,190	0.12
2,000,000	BNP PARIBAS SA 1.25% 19/03/2025	2,102,680	0.22	450,000	TESCO PLC 6.125% 24/02/2022	535,063	0.06
2,000,000	BNP PARIBAS SA 2.375% 17/02/2025	2,155,460	0.23	150,000	UK GILT 2.50% 22/07/2065	286,441	0.03
2,000,000	BNP PARIBAS 3.8% 10/01/2024	1,781,881	0.19	3,750,000	UK GILT 4.50% 07/09/2034	6,476,302	0.67
2,000,000	BPCE SA 4.00% 15/04/2024	1,813,592	0.19	2,000,000	VODAFONE GROUP PLC VAR 03/01/2079	2,076,440	0.22
2,500,000	BPCE SA 4.625% 18/07/2023	2,791,100	0.29	1,500,000	VODAFONE GROUP PLC 1.75% 25/08/2023	1,575,975	0.16
2,000,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	2,250,440	0.24	1,500,000	WM MORRISON SUPERMARKETS PLC 4.625% 08/12/2023	1,876,215	0.20
1,000,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	1,042,030	0.11		<i>Guernsey</i>	1,737,945	0.18
1,000,000	CROWN EUROPEAN HOLDINGS 4.00% REGS 15/07/2022	1,044,860	0.11	1,500,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.00% 27/05/2022	1,737,945	0.18
1,000,000	DANONE SA VAR PERPETUAL	1,029,470	0.11		<i>Indonesien</i>	9,464,136	0.99
1,600,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612)	1,733,840	0.18	4,700,000	INDONESIA 5.875% REGS 15/01/2024	4,421,507	0.47
1,000,000	ELECTRICITE DE FRANCE SA 6.25% 30/05/2028	1,529,751	0.16	1,000,000	INDONESIA 6.625% REGS 17/02/2037	1,165,739	0.12
1,500,000	ENGIE SA VAR PERPETUAL	1,648,755	0.17	250,000	INDONESIA 6.75% REGS 15/01/2044	314,895	0.03
1,000,000	FAURECIA SA 3.125% 15/06/2026	1,030,950	0.11	1,000,000	INDONESIA 7.75% REGS 17/01/2038	1,286,658	0.13
4,550,000	FRANCE OAT 4.75% 25/04/2035	7,803,295	0.81	1,700,000	INDONESIA 8.50% REGS 12/10/2035	2,275,337	0.24
2,000,000	FRANCE OAT 5.50% 25/04/2029	3,021,920	0.32		<i>Irland</i>	4,091,916	0.43
2,350,000	FRANCE OAT 5.75% 25/10/2032	4,056,687	0.42	1,000,000	CRH FINANCE DESIGNATED ACTIVITY COMPANY 3.125% 03/04/2023	1,074,940	0.11
8,700,000	FRANCE OAT 6.00% 25/10/2025	11,547,771	1.20	1,000,000	GE CAPITAL INTL FUNDING 4.418% 15/11/2035	976,331	0.10
4,950,000	FRANCE OAT 8.50% 25/04/2023	6,013,953	0.62	300,000	IRELAND 2.40% 15/05/2030	378,990	0.04
1,330,000	LOXAM 2.875% REGS 15/04/2026	1,317,565	0.14	1,500,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	1,661,655	0.18
1,000,000	ORANGE SA 1.375% 20/03/2028	1,098,630	0.11				
1,200,000	ORANGE SA 4.125% 14/09/2021	1,006,135	0.11				
1,300,000	ORANGE SA 8.125% 28/01/2033	2,480,374	0.26				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
<i>Israel</i>	863,496	0.09	50,000 EUROPEAN INVESTMENT BANK (EIB) 2.50% 31/10/2022	58,469	0.01
1,000,000 ISRAEL 4.00% 30/06/2022	863,496	0.09	2,300,000 EUROPEAN INVESTMENT BANK (EIB) 5.50% 15/04/2025	3,162,185	0.33
<i>Italien</i>	55,972,829	5.85	750,000 EUROPEAN INVESTMENT BANK (EIB) 5.625% 07/06/2032	1,309,027	0.14
1,000,000 ASSICURAZIONI GENERALI SPA VAR PERPETUAL	1,125,590	0.12	1,850,000 EUROPEAN INVESTMENT BANK (EIB) 6.00% 07/12/2028	2,981,722	0.31
1,600,000 ENEL SPA VAR 24/09/2073	1,530,210	0.16	1,500,000 MINERVA LUXEMBOURG SA 6.50% REGS 20/09/2026	1,290,683	0.14
2,000,000 ENEL SPA VAR 24/11/2078	2,091,200	0.22	1,000,000 SES S.A. VAR PERPETUAL	1,029,050	0.11
1,000,000 ENI S P A VAR PERPETUAL EUR (ISIN XS2242929532)	1,045,950	0.11	<i>Mexiko</i>	12,665,804	1.33
2,000,000 INTESA SANPAOLO SPA VAR 19/04/2022	2,016,180	0.21	1,000,000 AMERICA MOVIL SAB DE CV VAR 06/09/2073	1,149,650	0.12
1,730,000 INTESA SANPAOLO SPA 2.125% 30/08/2023	1,827,623	0.19	1,400,000 AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	1,444,940	0.15
1,000,000 INTESA SANPAOLO SPA 3.928% 15/09/2026	1,125,130	0.12	1,000,000 AMERICA MOVIL SAB DE CV 4.375% 16/07/2042	1,022,982	0.11
1,900,000 INTESA SANPAOLO SPA 6.50% 24/02/2021	1,565,173	0.16	5,500,000 MEXICO 4.50% 22/04/2029	5,279,829	0.55
1,000,000 INTESA SANPAOLO SPA 6.625% 13/09/2023	1,142,020	0.12	100,000 MEXICO 4.75% 08/03/2044	97,478	0.01
6,700,000 ITALY BTP 5.75% 01/02/2033	10,620,170	1.10	1,000,000 MEXICO 8.30% 15/08/2031	1,246,806	0.13
4,950,000 ITALY BTP 6.00% 01/05/2031	7,652,304	0.80	1,700,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,706,443	0.18
5,800,000 ITALY BTP 6.50% 01/11/2027	8,271,728	0.87	800,000 PETROLEOS MEXICANOS PEMEX 6.875% REGS 16/10/2025	717,676	0.08
5,800,000 ITALY BTP 9.00% 01/11/2023	7,344,946	0.77	<i>Niederlande</i>	54,109,616	5.66
1,000,000 LEONARDO SPA 1.50% 07/06/2024	1,021,160	0.11	1,600,000 ABN AMRO BANK NV 4.80% REGS 18/04/2026	1,537,493	0.16
1,000,000 LEONARDO SPA 4.50% 19/01/2021	1,001,010	0.10	1,500,000 ATF NETHERLANDS BV VAR PERPETUAL	1,563,255	0.16
1,000,000 TELECOM ITALIA SPA 3.00% 30/09/2025	1,069,470	0.11	1,000,000 BAYER CAPITAL CORPORATION BV 1.50% 26/06/2026	1,071,200	0.11
1,500,000 TELECOM ITALIA SPA 3.25% 16/01/2023	1,583,235	0.17	2,000,000 BHARTI AIRTEL INTERNATIONAL NETHERLANDS B.V. 3.375% REGS 20/05/2021	2,025,060	0.21
2,000,000 UNICREDIT SPA 5.25% 30/04/2023	2,268,880	0.24	1,000,000 CNH INDUSTRIAL NV 4.50% 15/08/2023	892,885	0.09
1,500,000 UNICREDIT SPA 6.95% 31/10/2022	1,670,850	0.17	1,400,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	1,531,628	0.16
<i>Jersey Inseln</i>	1,516,620	0.16	2,000,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	2,216,580	0.24
1,400,000 APTIV PLC 1.60% 15/09/2028	1,516,620	0.16	2,250,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	2,080,342	0.22
<i>Kaimaninseln</i>	3,201,657	0.34	1,410,000 DAIMLER INTL FINANCE BV 0.875% 09/04/2024	1,448,690	0.15
1,000,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% REGS 15/01/2025	891,586	0.09	1,700,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 6.50% 08/04/2022	2,051,357	0.21
1,000,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL	841,257	0.09	1,760,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	3,213,814	0.35
1,600,000 UPCB FINANCE IV LTD 4.00% REGS 15/01/2027	1,468,814	0.16	1,000,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	1,293,261	0.14
<i>Kanada</i>	5,667,980	0.59	1,000,000 EDP FINANCE BV 1.625% 26/01/2026	1,078,920	0.11
4,950,000 CANADA 8.00% 01/06/2023	3,767,310	0.39	1,000,000 EDP FINANCE BV 2.375% 23/03/2023	1,057,010	0.11
2,150,000 CANADA 9.00% 01/06/2025	1,900,670	0.20	1,500,000 ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	1,604,715	0.17
<i>Kasachstan</i>	2,517,318	0.26	1,500,000 ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	1,984,991	0.21
2,600,000 KAZAKHSTAN 5.125% REGS 21/07/2025	2,517,318	0.26	1,000,000 EXOR N.V. 2.50% 08/10/2024	1,086,830	0.11
<i>Katar</i>	4,184,749	0.44	2,000,000 FIAT CHRYSLER AUTOMOBILES N.V. 5.25% 15/04/2023	1,758,065	0.18
3,000,000 QATAR 9.75% REGS 15/06/2030	4,184,749	0.44	1,500,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1890845875)	1,646,625	0.17
<i>Kolumbien</i>	5,263,359	0.55	1,500,000 ING GROUP NV VAR PERPETUAL USD (ISIN XS1497755360)	1,285,093	0.13
1,300,000 BANCOLOMBIA SA VAR 18/10/2027	1,097,045	0.11	1,800,000 ING GROUP NV VAR 22/03/2030	1,907,676	0.20
4,150,000 COLOMBIA 8.125% 21/05/2024	4,166,314	0.44			
<i>Luxemburg</i>	19,205,937	2.01			
2,100,000 ALTICE FINANCING SA 7.5% 15/05/2026	1,811,281	0.19			
1,500,000 ALTICE FINCO S.A 4.75% REGS 15/01/2028	1,456,110	0.15			
5,000,000 AMUNDI ASSET MANAGEMENT 0% 28/06/2024	5,035,460	0.52			
1,000,000 CNH INDUSTRIAL FINANCE EUROPE S A 1.875% 19/01/2026	1,071,950	0.11			

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
2,000,000	2,095,440	0.23			
2,000,000	1,722,741	0.18			
1,300,000	1,349,530	0.14			
1,000,000	1,190,180	0.12			
1,000,000	1,056,300	0.11			
2,000,000	2,122,880	0.23			
1,000,000	904,270	0.09			
1,000,000	1,027,440	0.11			
1,000,000	1,243,975	0.13			
1,000,000	1,043,820	0.11			
1,339,000	1,360,665	0.14			
2,000,000	2,046,520	0.21			
1,500,000	1,574,235	0.16			
1,000,000	1,036,130	0.11			
<i>Nigeria</i>	2,849,700	0.30			
3,000,000	2,849,700	0.30			
<i>Norwegen</i>	1,049,320	0.11			
1,000,000	1,049,320	0.11			
<i>Oman</i>	3,241,171	0.34			
3,200,000	2,673,087	0.28			
700,000	568,084	0.06			
<i>Österreich</i>	2,093,640	0.22			
2,000,000	2,093,640	0.22			
<i>Panama</i>	1,630,732	0.17			
1,800,000	1,630,732	0.17			
<i>Peru</i>	7,855,771	0.82			
1,750,000	1,593,629	0.17			
1,250,000	1,122,298	0.12			
4,900,000	5,139,844	0.53			
<i>Philippinen</i>	4,064,153	0.43			
3,500,000	4,064,153	0.43			
<i>Polen</i>	1,230,000	0.13			
1,000,000	1,230,000	0.13			
<i>Portugal</i>	1,008,350	0.11			
1,000,000	1,008,350	0.11			
<i>Rumänien</i>	4,362,466	0.46			
5,000,000	4,362,466	0.46			
			<i>Schweden</i>	5,347,943	0.56
			750,000	75,338	0.01
			1,000,000	1,024,740	0.11
			1,500,000	1,580,580	0.17
			1,000,000	1,035,060	0.11
			1,500,000	1,632,225	0.16
			<i>Schweiz</i>	7,203,274	0.75
			1,300,000	1,165,012	0.12
			2,000,000	2,082,480	0.22
			2,000,000	2,143,200	0.22
			1,800,000	1,812,582	0.19
			<i>Spanien</i>	33,651,062	3.52
			2,000,000	2,339,040	0.24
			2,000,000	2,185,880	0.23
			1,700,000	1,934,430	0.20
			1,500,000	1,547,025	0.16
			2,000,000	2,106,080	0.22
			1,000,000	1,052,090	0.11
			1,900,000	3,438,772	0.36
			2,700,000	3,037,716	0.32
			7,050,000	9,544,643	1.01
			3,600,000	5,394,456	0.56
			1,000,000	1,070,930	0.11
			<i>Sri Lanka</i>	471,415	0.05
			1,000,000	471,415	0.05
			<i>Türkei</i>	2,045,179	0.21
			1,600,000	1,908,276	0.20
			150,000	136,903	0.01
			<i>Ungarn</i>	933,752	0.10
			1,000,000	933,752	0.10
			<i>Vereinigte Arabische Emirate</i>	961,710	0.10
			1,000,000	961,710	0.10
			<i>Vereinigte Staaten von Amerika</i>	105,695,052	11.05
			1,000,000	1,067,345	0.11
			1,000,000	921,401	0.10
			2,000,000	2,060,440	0.22
			1,500,000	1,902,690	0.20
			1,500,000	1,655,865	0.17
			1,500,000	1,401,116	0.15
			1,860,000	1,794,146	0.19
			1,650,000	1,430,877	0.15
			1,300,000	1,191,924	0.12
			1,200,000	1,432,272	0.15
			1,200,000	1,071,659	0.11
			1,500,000	1,328,908	0.14

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
1,000,000	BOOKING HOLDING INC 3.60% 01/06/2026	929,835	0.10		
2,500,000	CITIGROUP INC USA 3.75% 16/06/2024	2,260,615	0.24	<i>Spanien</i>	60,028 0.01
1,500,000	CITIGROUP INC USA 5.15% 21/05/2026	2,059,680	0.22	36,377	INTERNATIONAL CONSOLIDATED AIRLINED GROUP RIGHT 26/09/2020 1,128 0.00
1,000,000	EXPEDIA GROUP INC 2.50% 03/06/2022	1,026,810	0.11	209,835	REPSOL SA RIGHTS 08/01/2021 58,900 0.01
1,000,000	EXPEDIA GROUP INC 4.50% 15/08/2024	891,112	0.09		
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.125% 15/01/2030	62,479	0.01	Aktien/Anteile aus OGAW/OGA	75,397,674 7.89
1,500,000	FORD MOTOR CO 8.50% 21/04/2023	1,380,839	0.14	Aktien/Anteile aus Investmentfonds	75,397,674 7.89
2,350,000	FREDDIE MAC 6.75% 15/03/2031	2,960,437	0.31	<i>Frankreich</i>	13,615,708 1.42
1,750,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	1,576,480	0.16	13	AMUNDI 3 M FCP 13,615,708 1.42
2,000,000	GOLDMAN SACHS GROUP INC. 1.625% 27/07/2026	2,163,840	0.23	<i>Luxemburg</i>	61,781,966 6.47
1,000,000	GOLDMAN SACHS GROUP INC. 3.25% 01/02/2023	1,071,910	0.11	33,082	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - Z EUR QD (D) 31,036,871 3.26
1,500,000	GOLDMAN SACHS GROUP INC. 4.25% 29/01/2026	1,961,479	0.21	34,303	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I2 EUR QD (D) 30,602,735 3.20
1,500,000	IQVIA INC 3.25% REGS 15/03/2025	1,519,860	0.16	338	AMUNDI S.F. EUR COMMODITIES - I (C) 142,360 0.01
2,300,000	JPMORGAN CHASE & CO VAR 12/06/2029	2,587,316	0.27	Derivative Instrumente	3,260,155 0.34
2,000,000	JPMORGAN CHASE & CO 2.875% 24/05/2028	2,413,000	0.25	Optionen	
2,000,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	1,816,992	0.19	<i>Deutschland</i>	911,783 0.10
1,250,000	JPMORGAN CHASE & CO 3.125% 23/01/2025	1,118,661	0.12	510	DJ EURO STOXX 50 EUR - 3,150 - 15.01.21 PUT 30,090 0.00
1,500,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	1,590,435	0.17	560	DJ EURO STOXX 50 EUR - 3,450 - 19.03.21 PUT 537,040 0.06
1,000,000	LASMO (USA) INC 7.30% 15/11/2027	1,098,067	0.11	1,549	EURO STOXX BANKS - 75 - 19.03.21 CALL 344,653 0.04
1,050,000	MERCK & CO INC 2.90% 07/03/2024	925,687	0.10	<i>Japan</i>	3,127 0.00
2,000,000	MORGAN STANLEY 1.00% 02/12/2022	2,045,940	0.21	79	NIKKEI 225 - 22,750 - 08.01.21 PUT 3,127 0.00
2,500,000	MORGAN STANLEY 3.125% 27/07/2026	2,287,953	0.24	<i>Luxemburg</i>	156,981 0.02
1,000,000	MORGAN STANLEY 4.875% 01/11/2022	881,639	0.09	41,400,000	CDX NA HY SERIE 35 V1 5Y - 101.00 - 20.01.21 PUT 4,901 0.00
1,250,000	POST HOLDINGS INC 5.00% 144A 15/08/2026	1,058,733	0.11	31,500,000	CDX NA HY SERIE 35 V1 5Y - 106.00 - 17.02.21 PUT 138,621 0.02
1,500,000	SPRINT CORPORATION 7.25% 15/09/2021	1,274,746	0.13	37,300,000	CDX NA IG SERIE 35 V1 5Y - 0.60 - 20.01.21 PUT 13,459 0.00
1,700,000	SPRINT CORPORATION 7.625% 01/03/2026	1,726,829	0.18	<i>Vereinigte Staaten von Amerika</i>	2,188,264 0.22
1,500,000	THERMO FISHER SCIENTIFIC INC 1.40% 23/01/2026	1,607,280	0.17	944	BARRICK GOLD (US) - 28.00 - 15.01.21 CALL 2,315 0.00
8,600,000	USA T-BONDS 5.00% 15/05/2037	11,005,451	1.15	93	NASDAQ 100 E-MINI - 12,500 - 19.03.21 PUT 704,217 0.07
15,200,000	USA T-BONDS 7.625% 15/02/2025	16,173,992	1.68	117	RUSSELL 2000 INDEX - 1,990 - 19.03.21 CALL 865,391 0.08
2,100,000	USA T-BONDS 7.625% 15/11/2022	1,956,970	0.20	100	S&P 500 INDEX - 3,450 - 19.03.21 PUT 552,082 0.06
2,400,000	USA T-BONDS 8.00% 15/11/2021	2,094,597	0.22	592	US 5YR T-NOTES - 126.00 - 22.01.21 PUT 64,259 0.01
10,600,000	USA T-BONDS 8.125% 15/08/2021	9,088,867	0.95	Negative Positionen	-2,713,954 -0.28
840,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	808,131	0.08	Derivative Instrumente	-2,713,954 -0.28
539,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	530,524	0.06	Optionen	
2,000,000	WELLS FARGO & CO 1.375% 26/10/2026	2,129,660	0.22	<i>Deutschland</i>	-333,035 -0.03
1,000,000	ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	1,027,680	0.11	-1,549	EURO STOXX BANKS - 65 - 19.03.21 PUT -135,538 -0.01
1,500,000	ZF NORTH AMERICA CAPITAL INC 4.75% 144A 29/04/2025	1,321,883	0.14	-1,549	EURO STOXX BANKS - 80 - 19.03.21 CALL -197,497 -0.02
	Warrants, Rechte	29,206,003	3.06	<i>Japan</i>	-351,394 -0.04
	<i>Irland</i>	29,134,461	3.05	-46	NIKKEI 225 - 25,000 - 09.04.21 PUT -149,297 -0.02
473,131	AMUNDI PHYSICAL GOLD ETC	29,134,461	3.05	-46	NIKKEI 225 - 25,750 - 09.04.21 PUT -202,097 -0.02
	<i>Schweiz</i>	11,514	0.00		
54,142	COMPAGNIE FINANCIERE RICHEMONT SA WARRANT 22/11/2023	11,514	0.00		

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
<i>Luxemburg</i>	-38,158	0.00
-31,500,000 CDX NA HY SERIE 35 V1 5Y - 100.00 - 17.02.21 PUT	-38,158	0.00
<i>Vereinigte Staaten von Amerika</i>	-1,991,367	-0.21
-125 S&P 500 EMIN - 3,730 - 19.03.21 PUT	-693,423	-0.07
-100 S&P 500 INDEX - 3,250 - 19.03.21 PUT	-328,961	-0.03
-64 S&P 500 INDEX - 3,645 - 19.03.21 CALL	-968,983	-0.11
Gesamtwertpapierbestand	880,722,797	92.16

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	322,282,896	94.85	3,500 JARDINE STRATEGIC	71,170	0.02
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	279,516,024	82.27	<i>Brasilien</i>	1,016,987	0.30
Aktien	189,430,002	55.76	13,660 AMBEV SA	33,638	0.01
<i>Australien</i>	9,266,045	2.73	6,800 ATACADAO RG SA	20,747	0.01
2,560 AFTERPAY LTD	190,515	0.06	19,900 BANCO BRADESCO PFD	84,981	0.03
27,589 ANZ BANKING GROUP	394,974	0.12	6,321 BANCO DO BRASIL SA	38,590	0.01
8,936 ARISTOCRAT LEISURE	174,707	0.05	3,200 BB SEGURIDADE PARTICIPACOES SA	14,919	0.00
14,135 AUSTRALIAN PIPELINE TRUST	86,026	0.03	800 BCO BTG PACTUAL SA	11,833	0.00
36,771 BHP GROUP LTD	983,976	0.28	6,100 B3 SA BRASIL BOLSA BALCAO	59,490	0.02
12,430 BLUESCOPE STEEL LTD	137,031	0.04	8,641 CIA ENERG MINAS GERAIS PREF	19,796	0.01
16,476 BRAMBLES LIMITED	110,145	0.03	1,400 ENERGISA SA PFD	11,534	0.00
599 COCHLEAR LIMITED	71,399	0.02	4,630 EQUATORIAL ENERGIA SA - ORD	16,873	0.00
8,488 COLES GRP RG LTD	97,107	0.03	6,548 GERDAU SA	25,191	0.01
17,873 COMMONWEALTH BANK OF AUSTRALIA	925,550	0.26	6,500 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	15,607	0.00
4,437 COMPUTERSHARE	40,827	0.01	15,319 ITAU UNIBANCO HOLDING SA	76,241	0.02
4,429 CSL LTD	790,997	0.22	6,000 JBS	22,337	0.01
20,828 DEXUS PROP STAPLED SECURITY REIT	123,476	0.04	2,905 LOCALIZA RENT A CAR	31,517	0.01
8,217 FORTESCUE METAL	121,420	0.04	3,920 LOJAS RENNER SA	26,856	0.01
15,781 GOODMAN GRP REIT	188,206	0.06	12,000 MAGAZINE LUIZA SA	47,110	0.01
29,365 INSURANCE AUSTRALIA GROUP	87,043	0.03	3,000 NATURA CO HOLDING SA	24,782	0.01
10,433 LENDLEASE CORP REIT	86,196	0.03	1,400 NOTRE DAME INTERMEDICA PARTICIPACOES SA	17,257	0.01
7,208 MACQUARIE GROUP LIMITED	629,518	0.19	3,900 PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	13,580	0.00
87,009 MIRVAC GROUP REIT	144,869	0.04	31,890 PETROLEO BRASILEIRO PREF.SHS	142,205	0.04
51,377 NATIONAL AUSTRALIA BANK	732,291	0.22	6,600 RUMO REGISTERED SHS	19,981	0.01
7,628 NEWCREST MINING	124,022	0.04	2,300 SUZANO SA	21,186	0.01
15,351 ORIGIN ENERGY	46,084	0.01	6,500 TIM RG	14,983	0.00
25,163 QBE INSURANCE GROUP LTD	135,369	0.04	12,287 VALE DO RIO DOCE	169,069	0.05
1,510 RAMSAY HEALTH CARE	59,215	0.02	2,600 WEG SA PFD	30,986	0.01
499 REA GROUP REIT	46,847	0.01	1,100 YDUQS PARTICIPACOES SA	5,698	0.00
4,710 RIO TINTO LTD	338,130	0.10	<i>Chile</i>	92,685	0.03
58,558 SANTOS	231,558	0.07	1,655 BANCO DE CHILE ADR	27,512	0.01
48,960 SCENTRE GROUP REIT	85,841	0.03	5,170 ENEL AMERICAS SA	34,734	0.01
16,215 SIDNEY AIRPORT	65,551	0.02	759 SOC QUIM&MIN SP ADR	30,439	0.01
19,295 TABCORP HOLDINGS LIMITED	47,459	0.01	<i>China</i>	979,703	0.29
40,016 TELSTRA CORPORATION LTD	75,207	0.02	164,000 AGRICULTURAL BANK OF CHINA-H	49,093	0.01
38,671 TRANSURBAN GROUP	333,152	0.10	95,400 ANGANG STEEL CO LTD-H	31,776	0.01
14,680 TREASURY WINE ESTATES LTD	87,028	0.03	8,000 ANHUI CONCH CEMENT CO LTD-H	40,939	0.01
14,077 WESFARMERS LTD	447,453	0.13	369,000 BANK OF CHINA -H-	103,070	0.03
36,875 WESTPAC BANKING CORP	450,472	0.13	2,500 BYD CO LTD-H	53,546	0.02
15,041 WOODSIDE PETROLEUM	215,712	0.06	273,000 CHINA CONSTRUCTION BANK H	169,487	0.06
14,548 WOOLWORTHS GROUP LTD	360,672	0.11	36,000 CHINA NATIONAL BUILDING MA-H	35,365	0.01
<i>Belgien</i>	2,152,993	0.63	27,500 CITIC SECURITIES CO LTD-H	50,668	0.01
14,814 ANHEUSER BUSCH INBEV SA/NV	844,546	0.25	55,000 CRRC CORPORATION SHARES H	15,479	0.00
22,843 KBC GROUPE	1,308,447	0.38	53,200 HAITONG SECURITIES CO TLD - H	38,860	0.01
<i>Bermuda</i>	275,046	0.08	200,000 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	106,037	0.03
18,000 ALIBABA HEALTH INFORMATION TECHNOLOGY	43,448	0.01	28,500 PING AN INSURANCE GROUP CO-H	285,383	0.09
14,000 CHINA GAS HLDGS LTD	45,450	0.01	<i>Dänemark</i>	1,866,646	0.55
145 CREDICORP LTD.	19,449	0.01	4,399 CARLSBERG B	576,333	0.17
5,200 DAIRY FARM INTERNATIONAL HLDG LTD	17,722	0.01	4,472 ORSTED SH	747,090	0.22
1,700 JARDINE MATHESON HOLDINGS	77,807	0.02	1,775 ROCKWOOL INTERNATIONAL B	543,223	0.16

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
<i>Deutschland</i>	7,003,368	2.06	32,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	56,868	0.02
3,013 ALLIANZ SE-NOM	604,709	0.18	20,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	150,518	0.04
4,246 DEUTSCHE BOERSE AG	591,256	0.17	36,800 CHINA TAIPING INSURANCE HOLD SHS -H-	54,227	0.02
14,969 DWS GROUP GMBH CO KGAA	520,921	0.15	13,500 FOSUN INTERNATIONAL -H-	17,332	0.01
23,340 FRESENIUS SE & CO KGAA	883,186	0.26	22,000 GALAXY ENTERTAINMENT GROUP L -H-	139,714	0.04
14,742 HEIDELBERGCEMENT AG	902,505	0.27	6,800 HANG SENG BANK LTD -H-	95,830	0.03
32,645 INFINEON TECHNOLOGIES AG-NOM	1,024,727	0.30	68,240 HENDERSON LAND DEVELOPMENT CO LTD -H-	217,583	0.06
5,815 SAP SE	623,484	0.18	10,000 HKG EXCHANGES & CLEARING LTD -H-	447,969	0.13
9,923 SIEMENS AG-NOM	1,166,150	0.35	108,950 HONG KONG & CHINA GAS -H-	132,983	0.04
22,881 SIEMENS ENERGY AG	686,430	0.20	22,200 LINK REIT -H-	165,203	0.05
<i>Finnland</i>	654,762	0.19	16,500 MTR CORP -H-	75,393	0.02
207,795 NOKIA OYJ	654,762	0.19	15,500 NEW WORLD DEVELOPMENT CO LTD	58,979	0.02
<i>Frankreich</i>	11,708,660	3.45	17,500 SUN HUNG KAI PROPERTIES -H-	184,458	0.05
26,510 AXA	517,263	0.15	10,500 TECHTRONIC INDUSTRIES CO LTD -H-	122,406	0.04
15,760 BOUYGUES	530,324	0.16	<i>Indien</i>	1,584,639	0.47
7,645 CAP GEMINI SE	969,386	0.29	10,953 ASHOK LEYLAND DEMAT.	11,694	0.00
26,410 DANONE SA	1,419,801	0.42	20,957 AXIS BANK	145,442	0.04
5,604 ESSILOR LUXOTTICA SA	714,790	0.21	6,311 BHARTI AIRTEL LTD	35,980	0.01
1,719 L'OREAL SA	534,265	0.16	2,018 DR. LAL PATHLABS LTD	52,035	0.02
2,408 LVMH MOET HENNESSY LOUIS VUITTON SE	1,230,247	0.36	5,398 GODREJ CONSUMER PRODUCTS LTD	44,690	0.01
5,568 MICHELIN (CGDE)-SA	584,362	0.17	9,070 HCL TECHNOLOGIES LTD	95,989	0.03
17,394 PUBLICIS GROUPE	708,979	0.21	14,934 HINDALCO INDUSTRIES	40,182	0.01
11,335 SANOFI	892,065	0.26	6,816 HOUSING DEVELOPMENT FINANCE CORP LTD	195,073	0.06
55,986 SOCIETE GENERALE A	952,994	0.28	23,938 ICICI BANK LTD	143,264	0.04
6,987 THALES SA	523,326	0.15	9,087 INDUS TOWERS LTD	23,368	0.01
36,245 TOTAL SA	1,279,449	0.38	9,170 INFOSYS TECHNOLOGIES	128,808	0.04
3,949 UNIBAIL RODAMCO SE	12,702	0.00	11,290 LARSEN & TOUBRO LTD	162,604	0.05
6,634 VINCI SA	539,742	0.16	1,220 MARUTI SUZUKI SHS	104,388	0.03
11,333 VIVENDI	298,965	0.09	5,629 RELIANCE INDUSTRIES LTD INR (ISIN INE002A01018)	125,000	0.04
<i>Großbritannien</i>	12,918,369	3.80	134 SHREE CEMENT	35,992	0.01
75,571 ANGLO AMERICAN PLC	2,046,944	0.60	22,896 STATE BANK OF INDIA	70,415	0.02
16,741 ASTRAZENCA PLC	1,369,803	0.40	3,403 TATA CONSULTANCY SERVICES	108,968	0.03
888,841 BARCLAYS PLC	1,456,543	0.43	1,027 ULTRA TECH CEMENT	60,747	0.02
52,153 BHP GROUP PLC	1,121,601	0.33	<i>Indonesien</i>	391,172	0.12
17,917 DIAGEO	576,082	0.17	142,100 ASTRA INTERNATIONAL TBK PT	49,803	0.01
158,663 MEGGITT PLC	826,905	0.24	401,100 BANK MANDIRI	147,577	0.05
542 MONDI PLC ZAR	10,348	0.00	25,500 INDOCEMENT TUNGGAL PRAKARSA TBK PT	21,471	0.01
41,043 PRUDENTIAL PLC	617,640	0.18	26,700 INDOFOOD SUKSES	10,639	0.00
21,441 ROYAL DUTCH SHELL A SHARES	310,872	0.09	535,300 PT BANK RAKYAT INDONESIA	129,848	0.04
36,715 ROYAL DUTCH SHELL PLC-A	536,553	0.16	96,500 TELKOM INDONESIA SERIE B	18,580	0.01
47,961 SMITHS GROUP	806,137	0.24	31,000 UNILEVER INDONESIA	13,254	0.00
48,788 SSE PLC	817,585	0.24	<i>Irland</i>	3,932,771	1.16
349,933 VODAFONE GROUP	472,806	0.14	25,988 CRH PLC	884,112	0.26
62,101 WEIR GROUP	1,380,292	0.41	9,994 EATON CORP	981,716	0.29
16,408 WHITBREAD	568,258	0.17	5,939 JAMES HARDIE INDUSTRIES PLC	143,156	0.04
<i>Hongkong (China)</i>	3,444,984	1.01	4,665 LINDE PLC	993,645	0.30
138,000 AIA GROUP LTD -H-	1,381,854	0.40	9,718 MEDTRONIC PLC	930,142	0.27
58,000 BOC HONG KONG HOLDINGS LTD -H-	143,667	0.04	<i>Italien</i>	4,806,932	1.41
			135,887 ENEL SPA	1,124,602	0.32

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Wertpapierbestand zum 31/12/20

Anzahl	Marktwert	% des NIW	Anzahl	Marktwert	% des NIW		
Nennwert	EUR		Nennwert	EUR			
66,805	ENI SPA	571,049	0.17	10,700	MITSUBISHI CORPORATION	215,227	0.06
36,646	FINECOBANK	491,056	0.14	17,600	MITSUBISHI ELECTRIC CORP	216,925	0.06
88,369	MEDIOBANCA SPA	666,302	0.20	14,000	MITSUBISHI ESTATE CO LTD REIT	183,637	0.05
48,904	NEXI SPA	799,091	0.24	11,800	MITSUBISHI HEAVY INDUSTRIES	294,800	0.09
16,921	PRYSMIAN SPA	492,063	0.14	179,500	MITSUBISHI UFJ FINANCIAL GROUP	648,088	0.19
144,049	SNAM RETE GAS	662,769	0.20	11,500	MITSUI & CO LTD	172,010	0.05
<i>Japan</i>							
		25,468,819	7.51	4,300	MITSUI FUDOSAN CO LTD REIT	73,473	0.02
2,100	ADVANTEST	128,501	0.04	3,400	MS AD ASSURANCE	84,539	0.02
4,300	AJINOMOTO CO INC	79,566	0.02	9,000	MURATA MANUFACTURING CO LTD	663,999	0.20
8,900	ASTELLAS PHARMA INC	112,302	0.03	3,400	M3 INC	262,229	0.08
7,200	BRIDGESTONE CORP	192,873	0.06	6,100	NABTESCO CORP	218,262	0.06
800	CENTRAL JAPAN RAILWAY	92,396	0.03	5,100	NEC CORP	223,660	0.07
11,100	CHIBA BANK	49,909	0.01	2,200	NEXON	55,381	0.02
5,900	CHUGAI PHARM	257,016	0.08	4,300	NIDEC CORP	441,827	0.13
14,000	CONCORDIA FINANCIAL GROUP LTD	40,229	0.01	1,200	NINTENDO CO LTD	625,337	0.18
14,900	DAI-ICHI LIFE HLDGS SHS	183,057	0.05	1,600	NIPPON PAINT CO LTD	143,502	0.04
15,700	DAIICHI SANKYO CO LTD	439,337	0.13	12,400	NIPPON TELEGRAPH & TELEPHONE	259,680	0.08
3,400	DAIKIN INDUSTRIES LTD	616,883	0.18	1,000	NITORI	171,145	0.05
500	DAITO TRUST CONSTRUCTION CO LTD	38,155	0.01	78,100	NOMURA HLDGS INC	336,943	0.10
16,600	DAIWA SECURITIES GROUP INC	61,761	0.02	5,000	NP STI & S'TOMO	52,563	0.02
6,400	DENSO CORP	310,766	0.09	6,300	NTT DATA	70,368	0.02
5,500	EAST JAPAN RAILWAY CO	299,761	0.09	8,000	OLYMPUS CORP	142,901	0.04
1,700	EISAI	99,207	0.03	3,600	OMRON CORP	262,180	0.08
12,800	ENEOS HOLDINGS INC	37,531	0.01	2,200	ONO PHARMACEUTICAL	54,127	0.02
2,400	FANUC LTD	481,803	0.14	1,700	ORIENTAL LAND	229,312	0.07
400	FAST RETAILING	292,799	0.09	10,200	ORIX CORP	127,939	0.04
4,000	FUJI OIL HOLDINGS INCORPORATION	93,315	0.03	2,300	OTSUKA	99,228	0.03
5,600	FUJIFILM HOLDINGS CORP	241,066	0.07	2,600	OTSUKA HOLDINGS CO LTD	90,930	0.03
3,100	FUJITSU LTD	365,766	0.11	5,000	PAN PACIFIC INTERNATIONAL HOL RRG SHS	94,518	0.03
36,900	HINO MOTORS LTD	256,758	0.08	17,000	PANASONIC CORP	160,209	0.05
10,800	HITACHI LTD	347,531	0.10	23,400	RESONA HOLDINGS	66,759	0.02
19,700	HONDA MOTOR CO LTD	448,736	0.13	4,700	SEKISUI HOUSE LTD	78,132	0.02
4,200	HOYA CORP	474,441	0.14	11,100	SEVEN & I HOLDINGS CO LTD	321,510	0.09
9,000	INPEX HOLDINGS INC	39,612	0.01	5,700	SHIN-ETSU CHEMICAL CO LTD	813,993	0.24
24,800	ITOCHU CORP	581,888	0.17	3,800	SHIONOGI & CO LTD	169,507	0.05
10	JAPAN REAL ESTATE INVESTMENT	47,180	0.01	4,300	SHISEIDO CO LTD	242,903	0.07
26	JAPAN RETAIL FUND INVESTMENT	38,611	0.01	800	SMC CORP	398,653	0.12
21,500	JFE HOLDINGS	168,153	0.05	16,300	SOFTBANK CORP	166,838	0.05
3,800	KAO CORP	239,746	0.07	8,000	SOFTBANK GROUP CORP	510,301	0.15
14,800	KDDI CORP	359,206	0.11	5,700	SOMPO HOLDINGS SHS	188,292	0.06
2,900	KEISEI EL RAILWAY	80,118	0.02	14,100	SONY CORP	1,147,976	0.35
1,800	KEYENCE CORP	826,438	0.24	5,700	STANLEY ELECTRIC CO LTD	150,029	0.04
2,300	KIKKOMAN CORP	130,544	0.04	2,600	SUMCO CORP	46,577	0.01
10,100	KIRIN HOLDINGS CO LTD	194,604	0.06	14,000	SUMITOMO MITSUI FINANCIAL GRP	353,310	0.10
2,500	KOITO MFG	138,927	0.04	2,100	SUMITOMO MITSUI TRUST HLD	52,814	0.02
12,000	KOMATSU LTD	267,642	0.08	4,700	SUMITOMO REALTY & DEVELOPMENT REIT	118,351	0.03
7,300	KUBOTA CORPORATION	130,079	0.04	2,700	SUZUKI MOTOR CORP	102,207	0.03
1,500	LASERTEC	143,795	0.04	1,800	SYSMEX	176,686	0.05
2,200	LION CORP	43,504	0.01	5,000	TAISEI CORP	140,708	0.04
19,600	MARUBENI CORP	106,452	0.03	16,700	TAKEDA PHARMACEUTICAL CO LTD	496,404	0.15
3,700	MARUI GROUP CO LTD	53,072	0.02	11,400	T&D HOLDINGS INC	109,826	0.03
7,400	MINEBEA MITSUMI INC	119,969	0.04	800	TDK CORPORATION	98,412	0.03
14,400	MITSUBISHI CHEMICAL HOLDINGS	71,153	0.02	5,200	TERUMO CORP	177,497	0.05
				4,500	THK CO LTD	118,622	0.03

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
2,300	TOKIO MARINE HLDGS INC	96,642	0.03		
2,000	TOKYO ELECTRON LTD	607,954	0.18		
3,500	TOKYO GAS CO LTD	66,052	0.02		
4,200	TOSHIBA	95,919	0.03		
1,700	TOYOTA INDUSTRIES CORP	110,215	0.03		
22,200	TOYOTA MOTOR CORP	1,398,337	0.42		
4,300	UNI-CHARM CORP	166,519	0.05		
4,300	WEST JAPAN RAILWAY CO	183,777	0.05		
	<i>Jersey Inseln</i>	1,471,564	0.43		
13,812	APTIV REGISTERED SHS	1,471,564	0.43		
	<i>Kaimaninseln</i>	5,423,022	1.60		
17,000	3S BIO INC	12,669	0.00		
3,413	ALIBABA GROUP HOLDING-SP ADR	649,545	0.19		
7,000	ANTA SPORTS PRODUCTS LTD	90,680	0.03		
3,263	BAIDU ADS	576,675	0.17		
131	BEIGENE — SHS SPONSORED AMERICAN DEPOSITARY SHARE REP ADR	27,665	0.01		
22,600	BUDWEISER BREWING COPMABY APAC LIMITED	60,983	0.02		
19,000	CHINA MENGNIU DAIRY CO	93,726	0.03		
20,000	CHINA RESOURCES LAND LTD	67,459	0.02		
25,000	CK ASSET HOLDINGS LTD	104,878	0.03		
36,500	CK HUTCHISON HOLDINGS LTD	208,137	0.06		
29,000	COUNTRY GARDEN HOLDINGS CO	32,768	0.01		
3,183	COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED	17,597	0.01		
5,400	ENN ENERGY HOLDINGS LTD	64,773	0.02		
53,000	GEELY AUTOMOBILE HOLDINGS LTD	148,041	0.04		
10,500	INNOVENT BIOGIGS INC	90,809	0.03		
27,200	INVESTINDUSTRIAL ACQUISITION CORPORATION	230,085	0.07		
4,645	JD.COM ADR	333,697	0.10		
68,000	LONKING HOLDINGS LTD	17,202	0.01		
9,900	MEITUAN	307,417	0.09		
2,108	MELCO CROWN ENTERTAINMENT ADR	31,959	0.01		
21,197	METEN EDTECHX RG	34,648	0.01		
1,085	NETEASE SP ADR SHS	84,925	0.02		
389	NW ORIENTL ED & TECHNO GP ADR	59,096	0.02		
539	PINDUODUO INC ADR	78,267	0.02		
24,800	SANDS CHINA LTD	89,008	0.03		
9,300	SUNNY OPTICAL TECHNOLOGY	166,351	0.05		
1,347	TAL EDUCATION GROUP	78,725	0.02		
16,900	TENCENT HOLDINGS LTD	1,004,675	0.29		
35,000	WANT WANT CHINA HOLDINGS	20,696	0.01		
172,500	WH GROUP LTD	118,185	0.03		
13,000	WUXI BIOLOGICS INC	140,863	0.04		
23,600	WYNN MACAU LTD	32,388	0.01		
27,000	XIABUXIABU CATERING MANAGEMENT HLDGS CO LTD	50,316	0.01		
45,400	XIAOMI CORPORATION CLASS B	158,874	0.05		
153	XP INCORPORATION SHARES A	4,961	0.00		
706	ZAI LAB LTD ADR	78,092	0.02		
2,356	ZTO EXPRESS CAYMAN INC-ADR	56,187	0.02		
	<i>Kanada</i>	1,643,938	0.48		
5,027	AGNICO EAGLE MINES	289,436	0.09		
6,032	AGNICO EAGLE MINES USD	347,411	0.10		
21,847	CLEVER LEAVES HOLDINGS INC	158,913	0.05		
116,900	LUNDIN MINING	848,178	0.24		
	<i>Kolumbien</i>	32,897	0.01		
630	BANCOLOMBIA ADR	20,658	0.01		
1,160	ECOPETROL SA ADR	12,239	0.00		
	<i>Luxemburg</i>	877,033	0.26		
46,453	ARCELORMITTAL SA	877,033	0.26		
	<i>Malaysia</i>	178,696	0.05		
41,300	DIALOG	28,950	0.01		
40,100	IJM CORP BHD	14,095	0.00		
29,000	MALAYAN BANKING	49,848	0.01		
20,500	PUBLIC BANK BHD	85,803	0.03		
	<i>Mexiko</i>	348,052	0.10		
28,600	ALFA A SHS	16,846	0.00		
129,731	AMERICA MOVIL L	76,998	0.03		
28,600	CONTROLADORA NEMAK SAB	3,062	0.00		
13,300	FIBRA UNO ADMINISTRACION SA	12,296	0.00		
5,891	FOMENTO ECO UNIT	36,400	0.01		
1,900	GRUPO AEROPORT DEL PAC B	17,301	0.01		
11,279	GRUPO FIN BANORTE	50,733	0.01		
1,440	GRUPO INDUSTRIAL MASECA S.A.B.	13,998	0.00		
19,200	GRUPO MEXICO SAB DE CV -B-	66,129	0.03		
1,400	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	4,480	0.00		
21,700	WALMART DE MEXICO-SAB DE CV	49,809	0.01		
	<i>Neuseeland</i>	110,096	0.03		
1,189	XERO LTD	110,096	0.03		
	<i>Niederlande</i>	7,718,089	2.27		
8,334	AIRBUS BR BEARER SHS	748,227	0.22		
18,598	ASR NEDERLAND N.V	610,944	0.18		
103,894	CNH INDUSTRIAL N.V	1,072,706	0.32		
3,766	FERRARI NV	710,456	0.21		
82,215	FIAT CHRYSLER AUTOMOBILES NV	1,205,272	0.35		
79,985	ING GROUP NV	611,165	0.18		
109,360	KONINKLIJKE KPN NV	271,978	0.08		
30,908	KONINKLIJKE PHILIPS N.V.	1,353,152	0.40		
12,836	PROSUS N V	1,134,189	0.33		
	<i>Papua-Neuguinea</i>	33,181	0.01		
14,181	OIL SEARCH	33,181	0.01		
	<i>Philippinen</i>	151,070	0.04		
1,425	AYALA CORP	20,056	0.01		
32,200	AYALA LAND INC	22,413	0.01		
763	GT CAPITAL HOLDINGS INC	7,596	0.00		
17,944	JG SUMMIT HLDG	21,865	0.01		
1,170	JOLLIBEE FOODS CORP.	3,887	0.00		

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
144,500	MEGAWORLD	10,034	0.00	724	TIGER BRANDS	8,386	0.00
9,964	METRO BANK & TRUST	8,318	0.00	4,419	VODACOM GROUP PTY LTD	30,585	0.01
590	PLDT INC	13,455	0.00		<i>Südkorea</i>	2,631,655	0.77
4,040	SECURITY BANK	9,213	0.00	428	AMOREPACIFIC	66,335	0.02
740	SM INVESTMENTS CORP	13,211	0.00	230	CELTRION	62,123	0.02
8,100	UNIVERSAL ROBINA	21,022	0.01	839	HANA FINANCIAL GROUP	21,778	0.01
	<i>Polen</i>	120,548	0.04	532	HYUNDAI ENGINEERING AND CONSTR	14,990	0.00
1,899	DINO POLSKA SA	120,548	0.04	161	HYUNDAI MOBIS	30,949	0.01
	<i>Russland</i>	209,982	0.06	2,100	HYUNDAI MOTOR CO.LTD	141,565	0.04
69,360	ALROSA CJSC	75,362	0.02	868	KB FINANCIAL GROUP	28,342	0.01
11,344	SBERBANK RUS.ADR	134,620	0.04	1,182	KIA MOTORS CORP	55,492	0.02
	<i>Schweden</i>	469,886	0.14	231	LG CHEM	143,208	0.04
21,240	LUNDIN ENERGY AB	469,886	0.14	260	LG CORP	17,116	0.01
	<i>Schweiz</i>	4,835,943	1.42	465	LG ELECTRONICS	47,230	0.01
10,453	CIE FINANCIERE RICHEMONT SA	773,960	0.23	29	LG HOUSEHOLD & HEALTH CARE LTD	35,346	0.01
906	LONZA GROUP AG N	476,476	0.14	332	NAVER CORP	73,062	0.02
12,695	NESTLE SA	1,223,781	0.36	51	NCISOFT	35,723	0.01
6,287	ROCHE HOLDING LTD	1,796,203	0.52	221	POSCO	45,226	0.01
49,049	UBS GROUP INC NAMEN AKT	565,523	0.17	203	SAMSUNG C & T CORP SHARES	21,077	0.01
	<i>Singapur</i>	1,382,209	0.41	13,179	SAMSUNG ELECTRONICS CO LTD	803,148	0.23
98,600	CAPITALAND	199,993	0.06	6,097	SAMSUNG ELECTRONICS PREF SHS	337,615	0.09
24,400	DBS GROUP HOLDINGS LTD	377,822	0.12	616	SAMSUNG LIFE INSURANCE CO	36,659	0.01
61,900	GENTING SINGAPORE LIMITED	32,537	0.01	201	SAMSUNG SDI	94,970	0.03
14,600	KEPPEL CORPORATION LTD	48,573	0.01	3,425	SAMSUNG SECURITIES	104,234	0.03
19,200	SINGAPORE AIRLINES	50,817	0.01	1,031	SHINHAN FINANCIAL GROUP	24,861	0.01
40,600	SINGAPORE TECHNOLOGIES ENGINEE	95,907	0.03	147	SK HOLDINGS CO LTD	26,599	0.01
89,800	SINGAPORE TELECOMM	128,278	0.04	3,419	SK HYNIX INC	304,821	0.09
22,500	UNITED OVERSEAS BANK LTD	314,313	0.09	280	SK INNOVATION CO LTD	40,026	0.01
16,700	UOL GROUP LTD	79,622	0.02	107	SK TELECOM	19,160	0.01
18,900	WILMAR INTERNATIONAL	54,347	0.02		<i>Taiwan</i>	2,044,417	0.60
	<i>Spanien</i>	2,760,868	0.81	27,000	CATHAY FINANCIAL HLDG CO	33,181	0.01
220,425	BANCO SANTANDER SA	559,439	0.16	52,000	CHINATRUST FIN HLDG	29,797	0.01
70,812	IBERDROLA SA	828,499	0.25	23,000	FORMOSA CHEMICALS AND FIBER CO	56,665	0.02
386,629	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	692,453	0.20	16,000	FORMOSA PETROCHEMICAL CORP	46,447	0.01
82,482	REPSOL	680,477	0.20	23,000	FORMOSA PLASTICS	64,492	0.02
	<i>Südafrika</i>	510,215	0.15	18,000	FUBON FINANCIAL HOLDING	24,477	0.01
2,946	ABSA GROUP LIMITED	19,647	0.01	14,337	HIWIN TECH	160,346	0.05
1,399	ANGLOGOLD ASHANTI	26,662	0.01	6,000	MEDIATEK INC	130,369	0.04
1,670	BID CORPORATION SHS	24,441	0.01	47,000	QUANTA COMPUTER	110,599	0.03
21,947	FIRSTRAND	62,327	0.02	88,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	1,356,630	0.39
5,155	IMPALA PLATINUM HOLDINGS LTD	57,911	0.02	16,000	UNI-PRESIDENT ENTERPRISES CORP	31,414	0.01
4,023	MR. PRICE GROUP LIMITED	38,199	0.01		<i>Thailand</i>	341,830	0.10
1,476	MULTICHOICE GROUP LIMITED	11,005	0.00	17,800	AIRPORTS OF THAILAND PUBLIC CO LTD	30,227	0.01
806	NASPERNS-N-	135,407	0.03	24,000	CP ALL PUBLIC CO LTD	38,137	0.01
36,690	REDEFINE PROPERTIES REIT	6,798	0.00	6,700	KASIKORN BANK -FOREIGN	20,653	0.01
15,642	SANLAM LTD	51,132	0.02	10,100	KASIKORN BANK PUBLIC LOCAL	31,134	0.01
2,837	SASOL LTD	21,141	0.01	8,600	PTT GBL CHEMICAL PUBLIC COMPAGNY LTD	13,724	0.00
2,344	STANDARD BANK GRP	16,574	0.00	11,600	PTT GLOBAL CHEM F	18,512	0.01
				68,800	PTT PUBLIC COMPANY LTD THB (ISIN TH0646010Z00)	79,765	0.02
				94,600	PTT PUBLIC COMPANY LTD THB (ISIN TH0646010Z18)	109,678	0.03

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
	Vereinigte Staaten von Amerika	68,570,230	20.19				
9,596	ABBVIE INC	840,665	0.25	2,374	STANLEY BLACK AND DECKER INC.	346,530	0.10
22,779	ACAMAR PARTNERS ACQUISITION CORP	208,512	0.06	13,381	STARBUCKS	1,169,956	0.34
4,313	ADOBE INC	1,762,917	0.52	15,679	TJX COMPANIES INC	875,092	0.26
1,596	ADVANTAGE SOLUTIONS	17,179	0.01	24,092	VELODYNE LIDAR INC	449,331	0.13
2,386	ALIGN TECHNOLOGY	1,042,075	0.31	11,297	VERIZON COMMUNICATIONS INC	542,345	0.16
2,184	ALPHABET INC SHS C	3,127,052	0.93	11,065	VF CORP	772,484	0.23
577	AMAZON.COM INC	1,535,899	0.45	5,347	VISA INC-A	955,909	0.28
12,802	AMPHENOL CORPORATION-A	1,369,292	0.40	18,027	WALT DISNEY CO/THE	2,668,652	0.80
2,993	ANTHEM INC	785,487	0.23	47,337	WELLS FARGO & CO	1,167,611	0.34
30,281	APPLE INC	3,283,875	0.98	27,047	WEYERHAEUSER CO REIT	741,192	0.22
24,000	AT AND T PFD INC	541,081	0.16	1,758	YUM CHINA HOLDINGS INC	82,041	0.02
3,706	AUTODESK INC	924,842	0.27	8,679	ZIMMER BIOMET HOLDINGS INC	1,093,573	0.32
105,109	BANK OF AMERICA CORP	2,605,497	0.77		Anleihen	83,240,519	24.50
1,089	BOOKING HOLDINGS INC	1,982,344	0.58		<i>Australien</i>	<i>1,789,145</i>	<i>0.53</i>
8,324	CATERPILLAR INC	1,238,242	0.36	400,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR REGS 22/07/2030	345,588	0.10
5,828	CDW CORP	627,741	0.18	1,500,000	AUSTRALIA 2.75% 21/04/2024	1,028,317	0.31
11,608	CENTENE	569,514	0.17	400,000	VICINITY CENTRES RE LTD 1.125% 07/11/2029	415,240	0.12
26,233	CHARLES SCHWAB CORP	1,138,039	0.33		<i>Brasilien</i>	<i>1,907,300</i>	<i>0.56</i>
4,043	CME GROUP INC	601,551	0.18	400,000	BRAZIL 3.875% 12/06/2030	345,088	0.10
18,344	COGNIZANT TECH SO-A	1,228,630	0.36	250,000	BRAZIL 4.50% 30/05/2029	227,825	0.07
41,453	COMCAST CLASS A	1,775,275	0.52	200,000	BRAZIL 6.00% 07/04/2026	196,697	0.06
25,000	CRESCENT ACQUISITION CORP	213,518	0.06	300,000	BRAZIL 8.25% 20/01/2034	358,338	0.11
9,196	CROWN HOLDINGS	752,861	0.22	200,000	BRF SA 5.75% REGS 21/09/2050	182,109	0.05
23,427	DUPONT DE NEMOURS INC	1,361,525	0.40	700,000	FEDERATIVE REPUBLIC OF BRAZIL 2.875% 06/06/2025	597,243	0.17
25,784	ELANCO ANIMAL HEALTH INC	646,734	0.19		<i>Britische Jungferinseln</i>	<i>590,613</i>	<i>0.17</i>
5,971	ELI LILLY & CO	824,486	0.24	350,000	INVENTIVE GLOBAL INVESTMENTS LTD 1.65% 03/09/2025	285,741	0.08
128	EOG RESOURCES	5,214	0.00	300,000	TALENT YIELD LTD 1.00% 24/09/2025	304,872	0.09
3,074	FEDEX CORP	652,460	0.19		<i>Chile</i>	<i>418,111</i>	<i>0.12</i>
7,234	FMC CORP	679,560	0.20	220,000	CHILE 1.25% 29/01/2040	232,062	0.07
73,260	FREEPORT MCMORAN INC	1,557,348	0.46	200,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	186,049	0.05
66,000	GOOD WORKS ACQUISITION CORP	538,875	0.16		<i>China</i>	<i>542,249</i>	<i>0.16</i>
9,679	HESS CORP	417,521	0.12	300,000	CHINA 0.25% 25/11/2030	300,108	0.09
3,213	HOME DEPOT INC	697,561	0.21	240,000	CHINA 0.50% 12/11/2031	242,141	0.07
8,259	HONEYWELL INTERNATIONAL INC	1,436,069	0.42		<i>Dänemark</i>	<i>611,763</i>	<i>0.18</i>
3,903	ILLINOIS TOOL WORKS INC	650,325	0.19	300,000	DANSKE BANK AS VAR 12/02/2030	304,854	0.09
19,473	JP MORGAN CHASE & CO	2,023,932	0.60	300,000	DANSKE BANK AS 1.50% 02/09/2030	306,909	0.09
3,694	LAM RESEARCH CORP	1,425,823	0.42		<i>Deutschland</i>	<i>3,104,441</i>	<i>0.91</i>
13	MERCADOLIBRE	17,799	0.01	200,000	BAYER AG VAR 12/11/2079	210,602	0.06
33,171	MERCK AND CO INC	2,218,449	0.65	200,000	COMMERZBANK AG VAR 05/12/2030	219,226	0.06
30,748	MICRON TECHNOLOGY INC	1,889,285	0.56	300,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	315,228	0.09
11,507	MICROSOFT CORP	2,091,771	0.62	300,000	DEUTSCHE TELEKOM AG 2.25% 29/03/2039	382,854	0.11
5,964	MOTOROLA SOLUTIONS INC	829,174	0.24	1,250,000	GERMANY BUND 1.25% 15/08/2048	1,761,113	0.53
12,080	NETAPP INC	653,982	0.19	200,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	215,418	0.06
12,888	NEXTERA ENERGY INC	812,959	0.24				
3,729	NORFOLK SOUTHERN CORP	724,497	0.21				
20,355	NUANCE COMMUNICATIONS	733,482	0.22				
13,508	PEPSICO INC	1,637,233	0.48				
13,235	PIONEER NATURAL RES	1,231,827	0.36				
16,458	QUALCOMM INC	2,049,129	0.60				
5,676	ROCKWELL AUTOMATION INC	1,163,544	0.34				
475	SOUTHERN COPPER CORP	25,281	0.01				
2,002	S&P GLOBAL INC	537,581	0.16				

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW			
<i>Frankreich</i>			<i>Hongkong (China)</i>					
	7,472,759	2.20		311,510	0.09			
500,000	AIR FRANCE-KLM 1.875% 16/01/2025	447,950	0.13	380,000	ICBCIL FINANCE CO LTD 1.75% 25/08/2025	311,510	0.09	
100,000	ALTICE FRANCE SA 4.125% REGS 15/01/2029	102,277	0.03	<i>Indonesien</i>		1,697,314	0.50	
200,000	ALTICE FRANCE SA 5.125% REGS 15/01/2029	169,317	0.05	300,000	INDONESIA 0.90% 14/02/2027	305,781	0.09	
310,000	AXA SA VAR 06/07/2047	359,876	0.11	240,000	INDONESIA 1.40% 30/10/2031	248,700	0.07	
400,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	357,779	0.11	500,000	INDONESIA 4.10% 24/04/2028	475,706	0.15	
600,000	BNP PARIBAS SA VAR 15/01/2032	609,480	0.18	5,000,000,000	INDONESIA 8.375% 15/03/2024	321,857	0.09	
100,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	108,494	0.03	5,000,000,000	INDONESIA 9.00% 15/03/2029	345,270	0.10	
500,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR0013533999)	542,375	0.16	<i>Irland</i>		799,202	0.24	
900,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL	820,602	0.24	500,000	AERCAP IRELAND CAP LTD 4.625% 15/10/2027	463,533	0.14	
300,000	CROWN EUROPEAN HOLDINGS 0.75% REGS 15/02/2023	299,853	0.09	330,000	AIB GROUP PLC VAR 19/11/2029	335,669	0.10	
107,000	CROWN EUROPEAN HOLDINGS 2.25% REGS 01/02/2023	109,705	0.03	<i>Island</i>		257,397	0.08	
151,000	CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024	159,082	0.05	253,000	LANDSBANKINN HF 1.00% 30/05/2023	257,397	0.08	
200,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922)	213,306	0.06	<i>Israel</i>		243,122	0.07	
800,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013534336)	874,384	0.27	250,000	ISRAEL 3.80% 13/05/2060	243,122	0.07	
500,000	ELECTRICITE DE FRANCE SA 2.00% 09/12/2049	586,495	0.17	<i>Italien</i>		16,402,950	4.84	
200,000	ENGIE SA 1.25% 24/10/2041	224,904	0.07	450,000	BANCA DEL MEZZOGIORNO-MEDIOCREDITO CENTRALE S.P.A 1.50% 24/10/2024	457,052	0.13	
210,000	FAURECIA SA 3.125% 15/06/2026	216,500	0.06	100,000	CREDIT EMILIANO SPA CREDEM VAR 10/07/2027	101,708	0.03	
100,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	108,721	0.03	300,000	ENI S P A VAR PERPETUAL	322,632	0.09	
400,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	485,572	0.14	190,000	FCA BANK SPA 0.50% 13/09/2024	192,177	0.06	
100,000	ORANGE SA 1.625% 07/04/2032	114,803	0.03	500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	475,140	0.14	
300,000	SOCIETE GENERALE SA FRANCE VAR REGS PERPETUAL USD (ISIN USF43628C734)	252,176	0.07	500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223761813)	562,070	0.17	
300,000	SPCM SA 2.625% REGS 01/02/2029	309,108	0.09	1,500,000	ITALY BTP 2.25% 01/09/2036	1,787,700	0.53	
<i>Großbritannien</i>			3,341,631	0.98	2,200,000	ITALY BTP 3.25% 01/09/2046	3,119,820	0.93
400,000	ANGLO AMERICAN CAPITAL PLC 2.625% REGS 10/09/2030	342,136	0.10	1,500,000	ITALY BTP 3.45% 01/03/2048	2,211,855	0.66	
400,000	ANGLO AMERICAN CAPITAL PLC 5.625% REGS 01/04/2030	417,149	0.12	2,000,000	ITALY BTP 4.00% 17/10/2049	1,816,566	0.53	
200,000	ANTOFAGASTA PLC 2.375% REGS 14/10/2030	165,075	0.05	1,000,000	ITALY BTPI 2.55% 15/09/2041	1,711,152	0.50	
290,000	COCA-COLA EUROPEAN PARTNERS PLC 0.70% 12/09/2031	293,834	0.09	2,000,000	ITALY CCT FRN 15/04/2026	2,007,700	0.59	
230,000	ITV PLC 1.375% 26/09/2026	237,091	0.07	500,000	LEONARDO SPA 2.375% 08/01/2026	522,440	0.15	
280,000	LEGAL & GENERAL GROUP VAR 26/11/2049	342,704	0.10	1,100,000	UNICREDIT SPA VAR 15/01/2032	1,114,938	0.33	
200,000	LLOYDS BANKING GRP PLC VAR PERPETUAL	234,010	0.07	<i>Japan</i>			1,758,713	0.52
290,000	NATIONAL AUSTRALIA BANK LTD LONDON BRANCH VAR REGS 02/08/2034	266,818	0.08	150,000,000	JAPAN JGBI 0.10% 10/03/2025	1,205,534	0.36	
220,000	NATWEST GROUP PLC VAR PERPETUAL USD	197,318	0.06	600,000	NISSAN MOTOR CO LTD 4.81% REGS 17/09/2030	553,179	0.16	
218,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	202,563	0.06	<i>Kaimaninseln</i>			298,624	0.09
200,000	ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026	216,990	0.06	100,000	CK HUTCHISON INTERNATIONAL LTD 2.75% REGS 06/09/2029	87,893	0.03	
100,000	SWISS RE FINANCE UK VAR 04/06/2052	112,038	0.03	255,000	COUNTRY GARDEN HOLDINGS CO LTD 3.125% 22/10/2025	210,731	0.06	
300,000	VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225204010)	313,905	0.09	<i>Kanada</i>			243,469	0.07
				270,000	NUTRIEN LTD 2.95% 13/05/2030	243,469	0.07	
				<i>Kolumbien</i>			361,953	0.11
				200,000	BANCOLOMBIA SA VAR 18/12/2029	172,361	0.05	
				200,000	COLOMBIA 4.50% 15/03/2029	189,592	0.06	

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
			<i>Österreich</i>	1,055,362	0.31
			400,000 ERSTE GROUP BANK AG VAR PERPETUAL	429,588	0.13
			200,000 ERSTE GROUP BANK AG VAR 08/09/2031	208,662	0.06
			400,000 OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	417,112	0.12
			<i>Panama</i>	635,107	0.19
			200,000 CARNIVAL CORPORATION 7.625% REGS 01/03/2026 EUR	212,934	0.06
			500,000 PANAMA 2.252% 29/09/2032	422,173	0.13
			<i>Peru</i>	579,978	0.17
			400,000 CORPORACION FINANCIERA DE DESARROLLO SA COFIDE 2.40% REGS 28/09/2027	331,995	0.10
			300,000 PERU 1.862% 01/12/2032	247,983	0.07
			<i>Philippinen</i>	643,668	0.19
			290,000 PHILIPPINES 0.70% 03/02/2029	292,021	0.09
			425,000 PHILIPPINES 2.65% 10/12/2045	351,647	0.10
			<i>Portugal</i>	220,168	0.06
			200,000 EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	220,168	0.06
			<i>Rumänien</i>	226,184	0.07
			110,000 ROMANIA 2.00% REGS 28/01/2032	115,562	0.04
			100,000 ROMANIA 2.75% REGS 26/02/2026	110,622	0.03
			<i>Saudi-Arabien</i>	340,642	0.10
			200,000 SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	166,535	0.05
			210,000 SAUDI ARABIAN OIL COMPANY 3.25% REGS 24/11/2050	174,107	0.05
			<i>Schweden</i>	213,340	0.06
			200,000 INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	20,090	0.01
			200,000 INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	193,250	0.05
			<i>Serbien</i>	259,105	0.08
			250,000 SERBIA 1.50% REGS 26/06/2029	259,105	0.08
			<i>Slowenien</i>	220,150	0.06
			200,000 SLOVENIA 1.25% 22/03/2027	220,150	0.06
			<i>Spanien</i>	5,868,390	1.73
			300,000 ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	332,610	0.10
			200,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211010)	215,054	0.06
			700,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1107291541)	718,403	0.21
			300,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	317,748	0.09
			1,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	1,046,490	0.31
			200,000 BANCO SANTANDER SA 3.49% 28/05/2030	183,641	0.05
			600,000 BANKINTER SA VAR PERPETUAL	661,392	0.19
			<i>Kroatien</i>	109,698	0.03
100,000	109,698	0.03	100,000 CROATIA 1.50% 17/06/2031	109,698	0.03
			<i>Luxemburg</i>	3,242,967	0.95
1,500,000	1,510,639	0.44	AMUNDI ASSET MANAGEMENT 0% 28/06/2024	1,510,639	0.44
400,000	409,416	0.12	ARD FINANCE SA 5.00% REGS 30/06/2027	409,416	0.12
200,000	234,282	0.07	AROUNDTOWN SA VAR PERPETUAL GBP	234,282	0.07
400,000	428,720	0.13	AROUNDTOWN SA 1.625% 31/01/2028	428,720	0.13
130,000	148,023	0.04	DH EUROPE FINANCE SA 1.80% 18/09/2049	148,023	0.04
170,000	197,526	0.06	MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049	197,526	0.06
300,000	314,361	0.09	TLG FINANCE SARL VAR PERPETUAL	314,361	0.09
			<i>Mexiko</i>	2,591,095	0.76
400,000	330,095	0.10	BBVA BANCOMAR SA INSTITUCION DE BANCA 6.75% REGS 30/09/2022	330,095	0.10
200,000	186,562	0.05	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	186,562	0.05
200,000	206,796	0.06	MEXICO 1.35% 18/09/2027	206,796	0.06
400,000	335,800	0.10	MEXICO 2.659% 24/05/2031	335,800	0.10
100,000	109,056	0.03	MEXICO 2.875% 08/04/2039	109,056	0.03
200,000	191,997	0.06	MEXICO 4.50% 22/04/2029	191,997	0.06
40,000	165,607	0.05	MEXICO 6.50% 10/06/2021	165,607	0.05
30,000	140,132	0.04	MEXICO 7.50% 03/06/2027	140,132	0.04
140,000	675,048	0.20	MEXICO 7.75% 29/05/2031	675,048	0.20
50,000	250,002	0.07	MEXICO 8.50% 31/05/2029	250,002	0.07
			<i>Niederlande</i>	5,398,328	1.59
200,000	174,460	0.05	ABN AMRO BANK NV VAR 27/03/2028	174,460	0.05
100,000	100,120	0.03	ASHLAND SERVICES BV 2.00% REGS 30/01/2028	100,120	0.03
400,000	416,868	0.12	ATF NETHERLANDS BV VAR PERPETUAL	416,868	0.12
700,000	736,890	0.22	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941147)	736,890	0.22
500,000	428,356	0.13	ING GROUP NV VAR PERPETUAL USD (ISIN XS1497755360)	428,356	0.13
400,000	350,720	0.10	ING GROUP NV VAR 22/03/2028	350,720	0.10
200,000	211,260	0.06	NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1139494493)	211,260	0.06
300,000	309,501	0.09	OCI N V 3.125% REGS 01/11/2024	309,501	0.09
400,000	375,337	0.11	PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031	375,337	0.11
15,000	15,055	0.00	STEDIN HOLDING NV VAR 24/10/2022	15,055	0.00
500,000	513,720	0.15	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	513,720	0.15
400,000	432,360	0.13	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	432,360	0.13
250,000	272,533	0.08	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	272,533	0.08
200,000	198,484	0.06	ZF EUROPE FINANCE BV 2.00% 23/02/2026	198,484	0.06
800,000	862,664	0.26	ZF EUROPE FINANCE BV 3.75% 21/09/2028	862,664	0.26
			<i>Norwegen</i>	212,225	0.06
250,000	212,225	0.06	DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995)	212,225	0.06

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
600,000 CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	665,064	0.20	200,000 LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	206,772	0.06
400,000 CELLNEX TELECOM SA 1.75% 23/10/2030	404,592	0.12	442,000 LUMEN TECHNOLOGIES INC 4.00% 144A 15/02/2027	371,044	0.11
900,000 KINGDOM OF SPAIN 2.70% 31/10/2048	1,323,396	0.40	170,000 MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	163,116	0.05
<i>Togo</i>	182,721	0.05	120,000 MASTERCARD INC 3.85% 26/03/2050	126,962	0.04
200,000 BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	182,721	0.05	190,000 METROPOLITAN LIFE GLOBAL FUNDING I 2.95% REGS 09/04/2030	174,965	0.05
<i>Ungarn</i>	626,277	0.18	450,000 MICROSOFT CORP 4.25% 06/02/2047	516,491	0.15
630,000 HUNGARY 0.50% 18/11/2030	626,277	0.18	500,000 MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027	441,621	0.13
<i>Uruguay</i>	50,254	0.01	250,000 NUTRITION BIOSCIENCES 2.30% REGS 01/11/2030	210,598	0.06
50,000 URUGUAY 4.375% 23/01/2031	50,254	0.01	600,000 OMNICOM GROUP INC 2.45% 30/04/2030	522,447	0.15
<i>Vereinigte Staaten von Amerika</i>	18,412,594	5.43	400,000 STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026	405,884	0.12
400,000 ABBVIE INC 3.2% 21/11/2029	368,632	0.11	210,000 THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	243,583	0.07
280,000 ABBVIE INC 4.25% 21/11/2049	287,945	0.08	400,000 T-MOBILE USA INC 3.875% 144A 15/04/2030	378,659	0.11
290,000 AIR PRODUCTS CHEMICALS 2.80% 15/05/2050	260,783	0.08	60,000 UNITED RENTALS INC 3.875% 15/02/2031	51,574	0.02
200,000 AT&T INC VAR PERPETUAL	201,758	0.06	800,000 USA T-BONDS 3.375% 15/11/2048	918,128	0.28
600,000 AT&T INC 2.75% 01/06/2031	524,394	0.15	1,000,000 USA T-BONDS I 2.50% 15/01/2029	1,302,379	0.39
380,000 BANK OF AMERICA CORP VAR PERPETUAL	319,724	0.09	500,000 VERIZON COMMUNICATIONS INC 1.85% 18/05/2040	575,890	0.17
450,000 BROADCOM INC 4.15% 15/11/2030	425,984	0.13	420,000 VF CORP 2.95% 23/04/2030	380,226	0.11
300,000 BROADCOM INC 5.00% 15/04/2030	298,433	0.09	Wandelanleihen	724,836	0.21
900,000 CCO HLDGS LLC/CAP CORP 4.50% 144A 01/05/2032	786,142	0.23	<i>Deutschland</i>	565,071	0.16
370,000 CCO HLDGS LLC/CAP CORP 4.50% 144A 15/08/2030	322,941	0.10	200,000 DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025 CV	233,514	0.07
230,000 CHARLES SCHWAB CORP VAR PERPETUAL USD (ISIN US808513BD67)	209,665	0.06	300,000 DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	331,557	0.09
150,000 CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MK42)	126,189	0.04	<i>Frankreich</i>	159,765	0.05
750,000 CITIGROUP INC USA VAR 03/06/2031	653,543	0.19	200,000 CARREFOUR SA 0% 27/03/2024 CV	159,765	0.05
300,000 CITIGROUP INC USA VAR 08/10/2027	304,662	0.09	Warrants, Rechte	6,120,667	1.80
400,000 CITRIX SYSTEMS INC 3.30% 01/03/2030	361,587	0.11	<i>Irland</i>	6,027,501	1.77
260,000 COMCAST CORP 2.65% 01/02/2030	232,261	0.07	97,884 AMUNDI PHYSICAL GOLD ETC	6,027,501	1.77
130,000 CYRUSONE LP/FIN REIT 1.45% 22/01/2027	131,764	0.04	<i>Kaimaninseln</i>	3,986	0.00
300,000 DELTA AIR LINES INC 4.75% 144A 20/10/2028	267,662	0.08	21,197 METEN EDTE WARRANT ON METEN EDTECHX 31/03/2025	3,986	0.00
400,000 DOW CHEMICAL CO 1.125% 15/03/2032	416,052	0.12	<i>Kanada</i>	31,466	0.01
350,000 DOW CHEMICAL CO 1.875% 15/03/2040	391,150	0.12	25,000 CLEVER LEAVES HOLDING WARRANT 18/12/2025	31,466	0.01
270,000 DUKE ENERGY CORP VAR PERPETUAL	238,753	0.07	<i>Spanien</i>	25,409	0.01
300,000 ELI LILLY AND CO 1.70% 01/11/2049	355,812	0.10	90,520 REPSOL SA RIGHTS 08/01/2021	25,409	0.01
250,000 ENERGY TRANSFER OPERATING LP 2.90% 15/05/2025	216,360	0.06	<i>Taiwan</i>	635	0.00
450,000 ENERGY TRANSFER OPERATING LP 3.75% 15/05/2030	396,944	0.12	160 HIWIN TECH RIGHTS 14/12/2020	635	0.00
220,000 GENERAL MOTORS CO. 6.80% 01/10/2027	231,612	0.07	<i>Vereinigte Staaten von Amerika</i>	31,670	0.01
950,000 GENERAL MOTORS FINANCIAL CO 2.70% 20/08/2027	821,532	0.24	7,593 ACAMAR PARTNERS ACQUISITION CORP WARRANT 26/02/2026	15,762	0.01
250,000 JPMORGAN CHASE & CO VAR PERPETUAL	211,074	0.06	382 ADVANTAGE SOLUTIONS INC WARRANT ON ADV US 31/12/2026	890	0.00
500,000 JPMORGAN CHASE & CO VAR 04/11/2032	539,630	0.16			
250,000 JPMORGAN CHASE & CO VAR 22/04/2031	219,441	0.06			
300,000 JPMORGAN CHASE & CO VAR 25/07/2031	321,027	0.09			
240,000 LAMAR MEDIA CORPORATION 3.75% 15/02/2028	201,535	0.06			
950,000 LEVEL 3 FINANCING INC 3.625% REGS 15/01/2029	777,264	0.23			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
12,500	CRESCENT ACQUISITION CORP WARRANT ON CRSAU US 07/03/2024	15,018	0.00
	Sonstige übertragbare Wertpapiere	-	0.00
	Aktien	-	0.00
	<i>Australien</i>	-	0.00
586	ONEMARKET LTD REIT	-	0.00
	<i>Polen</i>	-	0.00
8,022	GETBACK SA	-	0.00
	Aktien/Anteile aus OGAW/OGA	41,699,933	12.27
	Aktien/Anteile aus Investmentfonds	41,699,933	12.27
	<i>Hongkong (China)</i>	939,891	0.28
425,835	AMUNDI ETF SERIES AMUNDI FTSE CHINA A50 INDEX ETF	939,891	0.28
	<i>Irland</i>	7,513,961	2.21
3,828	CS ETF (IE) ON MSCI RUSSIA	406,993	0.12
41,267	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	916,539	0.27
266,708	ISHARES FTSE250	5,771,571	1.70
113,761	ISHARES III PLC MSCI SAUDI ARABIA CAPPED IMI UCITS ETF	418,858	0.12
	<i>Jersey Inseln</i>	13,262,724	3.90
3,790,611	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	13,262,724	3.90
	<i>Luxemburg</i>	19,983,357	5.88
3,068,336	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	14,826,814	4.36
12,000	AMUNDI S.F. EUR COMMODITIES - I (C)	5,088,000	1.50
2,732	MULTI UNITS LUXEMBOURG LYXOR MSCI TURKEY UCITS ETF	68,543	0.02
	Derivative Instrumente	1,066,939	0.31
	Optionen	1,066,939	0.31
	<i>Luxemburg</i>	789,925	0.23
3,000,000	AUD(P)/USD(C)OTC - 0.71 - 12.02.21 PUT	1,077	0.00
1,950,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	716,269	0.21
3,500,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	54,461	0.02
5,300,000	ITRAXX XOVER MAIN S34 V1 5Y - 3.375 - 17.02.21 PUT	15,738	0.00
690,000	USD(C)/CHF(P)OTC - 0.90 - 11.03.21 CALL	2,380	0.00
	<i>Vereinigte Staaten von Amerika</i>	277,014	0.08
84	S&P 500 INDEX - 3,300 - 19.03.21 PUT	277,014	0.08
	Gesamtwertpapierbestand	322,282,896	94.85

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	1,431,136,169	88.40	92,726 SMITHS GROUP	1,558,555	0.10
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,251,147,445	77.28	95,218 SSE PLC	1,595,654	0.10
Aktien	230,628,004	14.25	682,718 VODAFONE GROUP	922,443	0.06
<i>Belgien</i>	4,195,992	0.26	120,977 WEIR GROUP	2,688,903	0.17
28,843 ANHEUSER BUSCH INBEV SA/NV	1,644,339	0.10	31,983 WHITBREAD	1,107,667	0.07
44,547 KBC GROUPE	2,551,653	0.16	<i>Irland</i>	6,645,707	0.41
<i>Dänemark</i>	3,599,555	0.22	50,209 CRH PLC	1,708,111	0.11
8,480 CARLSBERG B	1,111,003	0.07	14,193 EATON CORP	1,394,186	0.09
8,631 ORSTED SH	1,441,892	0.09	10,564 LINDE PLC	2,250,132	0.13
3,420 ROCKWOOL INTERNATIONAL B	1,046,660	0.06	13,512 MEDTRONIC PLC	1,293,278	0.08
<i>Deutschland</i>	13,609,794	0.84	<i>Italien</i>	9,389,473	0.58
5,802 ALLIANZ SE-NOM	1,164,461	0.07	266,227 ENEL SPA	2,203,294	0.13
8,280 DEUTSCHE BOERSE AG	1,152,990	0.07	129,042 ENI SPA	1,103,051	0.07
28,930 DWS GROUP GMBH CO KGAA	1,006,764	0.06	71,554 FINECOBANK	958,824	0.06
45,538 FRESENIUS SE & CO KGAA	1,723,158	0.11	170,575 MEDIOBANCA SPA	1,286,136	0.08
28,735 HEIDELBERGCEMENT AG	1,759,157	0.11	94,435 NEXI SPA	1,543,068	0.10
63,646 INFINEON TECHNOLOGIES AG-NOM	1,997,848	0.12	33,051 PRYSMIAN SPA	961,123	0.06
11,330 SAP SE	1,214,803	0.08	289,932 SNAM RETE GAS	1,333,977	0.08
19,172 SIEMENS AG-NOM	2,253,093	0.14	<i>Jersey Inseln</i>	2,093,665	0.13
44,584 SIEMENS ENERGY AG	1,337,520	0.08	19,651 APTIV REGISTERED SHS	2,093,665	0.13
<i>Finnland</i>	1,263,860	0.08	<i>Kaimaninseln</i>	1,837,781	0.11
401,098 NOKIA OYJ	1,263,860	0.08	202,950 INVESTINDUSTRIAL ACQUISITION CORPORATION	1,716,753	0.10
<i>Frankreich</i>	22,744,269	1.40	74,042 METEN EDTECHX RG	121,028	0.01
51,649 AXA	1,007,775	0.06	<i>Kanada</i>	2,806,404	0.17
30,773 BOUYGUES	1,035,511	0.06	8,014 AGNICO EAGLE MINES	461,417	0.03
14,911 CAP GEMINI SE	1,890,715	0.12	6,695 AGNICO EAGLE MINES USD	385,597	0.02
51,692 DANONE SA	2,778,961	0.17	82,245 CLEVER LEAVES HOLDINGS INC	598,243	0.04
10,983 ESSILOR LUXOTTICA SA	1,400,882	0.09	187,600 LUNDIN MINING	1,361,147	0.08
3,351 L'OREAL SA	1,041,491	0.06	<i>Luxemburg</i>	1,709,320	0.11
4,648 LVMH MOET HENNESSY LOUIS VUITTON SE	2,374,663	0.15	90,536 ARCELORMITTAL SA	1,709,320	0.11
10,861 MICHELIN (CGDE)-SA	1,139,862	0.07	<i>Niederlande</i>	14,953,461	0.92
33,527 PUBLICIS GROUPE	1,366,561	0.08	15,067 AIRBUS BR BEARER SHS	1,352,715	0.08
22,089 SANOFI	1,738,404	0.11	35,857 ASR NEDERLAND N.V	1,177,902	0.07
107,745 SOCIETE GENERALE A	1,834,035	0.11	209,161 CNH INDUSTRIAL N.V	2,159,587	0.13
13,631 THALES SA	1,020,962	0.06	7,351 FERRARI NV	1,386,766	0.09
70,075 TOTAL SA	2,473,647	0.15	158,822 FIAT CHRYSLER AUTOMOBILES NV	2,328,331	0.14
13,007 VINCI SA	1,058,250	0.07	156,131 ING GROUP NV	1,192,997	0.07
22,083 VIVENDI	582,550	0.04	211,227 KONINKLIJKE KPN NV	525,322	0.03
<i>Großbritannien</i>	25,154,505	1.56	59,545 KONINKLIJKE PHILIPS N.V.	2,606,880	0.17
147,602 ANGLO AMERICAN PLC	3,998,001	0.25	25,158 PROSUS N V	2,222,961	0.14
32,209 ASTRAZENECA PLC	2,635,445	0.16	<i>Schweden</i>	907,916	0.06
1,711,139 BARCLAYS PLC	2,804,043	0.17	41,040 LUNDIN ENERGY AB	907,916	0.06
100,787 BHP GROUP PLC	2,167,523	0.13	<i>Schweiz</i>	9,445,036	0.58
34,617 DIAGEO	1,113,035	0.07	20,139 CIE FINANCIERE RICHEMONT SA	1,491,130	0.09
305,358 MEGGITT PLC	1,591,437	0.10	1,765 LONZA GROUP AG N	928,234	0.06
79,986 PRUDENTIAL PLC	1,203,677	0.07	24,889 NESTLE SA	2,399,267	0.15
24,102 ROYAL DUTCH SHELL A SHARES	349,453	0.02			
97,076 ROYAL DUTCH SHELL PLC-A	1,418,669	0.09			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
12,311	ROCHE HOLDING LTD	3,517,266	0.21	28,677	NUANCE COMMUNICATIONS	1,033,361	0.06
96,198	UBS GROUP INC NAMEN AKT	1,109,139	0.07	19,406	PEPSICO INC	2,352,098	0.15
	<i>Spanien</i>	5,375,214	0.33	19,016	PIONEER NATURAL RES	1,769,884	0.11
429,595	BANCO SANTANDER SA	1,090,312	0.07	23,398	QUALCOMM INC	2,913,204	0.18
136,765	IBERDROLA SA	1,600,151	0.10	8,066	ROCKWELL AUTOMATION INC	1,653,479	0.10
757,339	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	1,356,394	0.08	2,877	S&P GLOBAL INC	772,538	0.05
161,013	REPSOL	1,328,357	0.08	3,481	STANLEY BLACK AND DECKER INC.	508,117	0.03
	<i>Vereinigte Staaten von Amerika</i>	104,896,052	6.49	30,847	STARBUCKS	2,697,080	0.17
13,101	ABBVIE INC	1,147,723	0.07	21,591	TJX COMPANIES INC	1,205,059	0.07
81,199	ACAMAR PARTNERS ACQUISITION CORP	743,271	0.05	95,986	VELODYNE LIDAR INC	1,790,201	0.11
6,192	ADOBE INC	2,530,949	0.16	16,050	VERIZON COMMUNICATIONS INC	770,526	0.05
5,927	ADVANTAGE SOLUTIONS	63,797	0.00	15,694	VF CORP	1,095,649	0.07
3,412	ALIGN TECHNOLOGY	1,490,176	0.09	7,412	VISA INC-A	1,325,079	0.08
3,142	ALPHABET INC SHS C	4,498,717	0.28	24,526	WALT DISNEY CO/THE	3,630,742	0.22
763	AMAZON.COM INC	2,031,006	0.13	69,215	WELLS FARGO & CO	1,707,252	0.11
16,982	AMPHENOL CORPORATION-A	1,816,382	0.11	38,884	WEYERHAEUSER CO REIT	1,065,572	0.07
4,217	ANTHEM INC	1,106,715	0.07	12,014	ZIMMER BIOMET HOLDINGS INC	1,513,791	0.09
43,535	APPLE INC	4,721,228	0.29		Anleihen	1,000,755,794	61.81
50,000	AT AND T PFD INC	1,127,253	0.07		<i>Australien</i>	10,040,746	0.62
5,315	AUTODESK INC	1,326,372	0.08	1,400,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR REGS 22/07/2030	1,209,557	0.07
154,092	BANK OF AMERICA CORP	3,819,713	0.24	4,500,000	AUSTRALIA 2.75% 21/04/2024	3,084,953	0.19
1,701	BOOKING HOLDINGS INC	3,096,389	0.19	3,250,000	NATIONAL AUSTRALIA BANK LTD 2.332% REGS 21/08/2030	2,706,806	0.17
11,606	CATERPILLAR INC	1,726,458	0.11	1,900,000	VICINITY CENTRES RE LTD 1.125% 07/11/2029	1,972,390	0.12
15,356	CDW CORP	1,654,013	0.10	1,300,000	WESTPAC BANKING CORP FRN 13/01/2023	1,067,040	0.07
18,308	CENTENE	898,230	0.06		<i>Belgien</i>	1,198,398	0.07
37,280	CHARLES SCHWAB CORP	1,617,280	0.10	100,000	BELFIUS BANQUE SA/NV 3.125% 11/05/2026	114,738	0.01
6,428	CME GROUP INC	956,412	0.06	1,000,000	SOLVAY SA VAR PERPETUAL EUR (ISIN BE6309987400)	1,083,660	0.06
26,925	COGNIZANT TECH SO-A	1,803,362	0.11		<i>Brasilien</i>	14,008,315	0.87
58,006	COMCAST CLASS A	2,484,177	0.15	3,200,000	BRAZIL 3.875% 12/06/2030	2,760,701	0.17
89,117	CRESCENT ACQUISITION CORP	761,123	0.05	3,000,000	BRAZIL 4.50% 30/05/2029	2,733,897	0.17
13,501	CROWN HOLDINGS	1,105,304	0.07	1,700,000	BRAZIL 6.00% 07/04/2026	1,671,920	0.10
31,976	DUPONT DE NEMOURS INC	1,858,374	0.11	1,500,000	BRAZIL 8.25% 20/01/2034	1,791,688	0.11
36,588	ELANCO ANIMAL HEALTH INC	917,728	0.06	580,000	BRF SA 5.75% REGS 21/09/2050	528,117	0.03
8,483	ELI LILLY & CO	1,171,348	0.07	5,300,000	FEDERATIVE REPUBLIC OF BRAZIL 2.875% 06/06/2025	4,521,992	0.29
4,176	FEDEX CORP	886,361	0.05		<i>Britische Jungferinseln</i>	3,697,942	0.23
10,372	FMC CORP	974,343	0.06	2,040,000	INVENTIVE GLOBAL INVESTMENTS LTD 1.65% 03/09/2025	1,665,462	0.10
113,787	FREEMPORT MCMORAN INC	2,418,863	0.15	2,000,000	TALENT YIELD LTD 1.00% 24/09/2025	2,032,480	0.13
337,763	GOOD WORKS ACQUISITION CORP	2,757,756	0.17		<i>Chile</i>	1,367,957	0.08
12,104	HESS CORP	522,128	0.03	900,000	CHILE 1.25% 29/01/2040	949,347	0.05
4,314	HOME DEPOT INC	936,595	0.06	450,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	418,610	0.03
12,110	HONEYWELL INTERNATIONAL INC	2,105,678	0.13		<i>China</i>	3,010,496	0.19
5,669	ILLINOIS TOOL WORKS INC	944,579	0.06	1,900,000	CHINA 0.25% 25/11/2030	1,900,684	0.12
27,762	JP MORGAN CHASE & CO	2,885,451	0.18	1,100,000	CHINA 0.50% 12/11/2031	1,109,812	0.07
5,238	LAM RESEARCH CORP	2,021,781	0.12				
48,792	MERCK AND CO INC	3,263,168	0.20				
42,182	MICRON TECHNOLOGY INC	2,591,837	0.16				
18,403	MICROSOFT CORP	3,345,344	0.21				
14,964	MOTOROLA SOLUTIONS INC	2,080,443	0.13				
15,569	NETAPP INC	842,868	0.05				
16,832	NEXTERA ENERGY INC	1,061,741	0.07				
5,044	NORFOLK SOUTHERN CORP	979,984	0.06				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
<i>Dänemark</i>					
	4,083,423	0.25	1,500,000	DASSAULT SYSTEMS SE 0.125% 16/09/2026	1,520,115 0.09
1,500,000	DANSKE BANK AS VAR 12/02/2030	1,524,270 0.09	400,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922)	426,612 0.03
1,400,000	DANSKE BANK AS 1.50% 02/09/2030	1,432,242 0.09	3,000,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013534336)	3,278,940 0.20
200,000	NYKREDIT REALKREDIT AS VAR 17/11/2027	208,758 0.01	1,600,000	ELECTRICITE DE FRANCE SA 2.00% 09/12/2049	1,876,784 0.12
900,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	918,153 0.06	800,000	ENGIE SA 1.25% 24/10/2041	899,616 0.06
<i>Deutschland</i>			700,000	FAURECIA SA 3.125% 15/06/2026	721,665 0.04
	35,901,632	2.22	5,000,000	FRANCE OAT 1.50% 25/05/2050	6,666,200 0.42
2,200,000	ALLIANZ SE VAR REGS PERPETUAL	1,837,190 0.11	1,200,000	KLEPIERRE 1.625% 13/12/2032	1,309,044 0.08
1,400,000	BAYER AG VAR 12/11/2079	1,474,214 0.09	400,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	434,884 0.03
1,000,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	1,070,600 0.07	1,200,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	1,213,992 0.07
1,200,000	COMMERZBANK AG VAR 05/12/2030	1,315,356 0.08	800,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 2.125% 23/06/2031	848,712 0.05
2,100,000	DAIMLER AG 2.00% 22/08/2026	2,321,361 0.14	1,000,000	MERCIALYS 1.80% 27/02/2026	985,690 0.06
1,350,000	DAIMLER AG 2.625% 07/04/2025	1,497,326 0.09	1,800,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	2,185,074 0.13
900,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	945,684 0.06	900,000	ORANGE SA 1.625% 07/04/2032	1,033,227 0.06
1,850,000	DEUTSCHE BAHN FINANCE GMBH 0.75% 16/07/2035	1,997,556 0.12	750,000	RCI BANQUE SA 0.25% 08/03/2023	750,660 0.05
4,400,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	4,408,712 0.27	900,000	REXEL SA 2.75% 15/06/2026	921,366 0.06
3,800,000	DEUTSCHE POST AG 1.00% 20/05/2032	4,176,580 0.26	4,000,000	SOCIETE GENERALE SA FRANCE VAR REGS PERPETUAL	3,471,080 0.21
1,000,000	DEUTSCHE TELEKOM AG 2.25% 29/03/2039	1,276,180 0.08	1,500,000	SOCIETE GENERALE SA FRANCE VAR REGS PERPETUAL USD (ISIN USF43628C734)	1,260,880 0.08
7,000,000	GERMANY BUND 1.25% 15/08/2048	9,862,230 0.62	4,200,000	SOCIETE GENERALE SA FRANCE VAR REGS 08/07/2035	3,698,011 0.23
1,900,000	SCHAEFFLER AG 3.375% 12/10/2028	2,096,004 0.13	1,700,000	SPCM SA 2.625% REGS 01/02/2029	1,751,612 0.11
900,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	969,381 0.06	2,800,000	TOTAL CAPITAL INTERNATIONAL SA 1.618% 18/05/2040	3,291,428 0.20
652,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/04/2021	653,258 0.04	1,900,000	UNIBAIL-RODAMCO SE 1.375% 04/12/2031	1,915,428 0.12
<i>Frankreich</i>			2,000,000	UNIBAIL-RODAMCO SE 2.00% 29/06/2032	2,145,140 0.13
	69,011,068	4.26	1,500,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	1,520,070 0.09
1,800,000	AIR FRANCE-KLM 1.875% 16/01/2025	1,612,620 0.10	<i>Großbritannien</i>		
1,100,000	ALD SA VAR 26/02/2021	1,100,429 0.07		35,946,855	2.22
700,000	ALTICE FRANCE SA 4.125% REGS 15/01/2029	715,939 0.04	2,000,000	ANGLO AMERICAN CAPITAL PLC 2.625% REGS 10/09/2030	1,710,678 0.11
800,000	ALTICE FRANCE SA 5.125% REGS 15/01/2029	677,269 0.04	2,800,000	ANGLO AMERICAN CAPITAL PLC 5.625% REGS 01/04/2030	2,920,051 0.18
1,200,000	AXA SA VAR 28/05/2049	1,406,076 0.09	1,160,000	ANTOFAGASTA PLC 2.375% REGS 14/10/2030	957,437 0.06
1,700,000	BANQUE FEDERAL CRED MUTUEL 1.25% 05/12/2025	1,972,008 0.12	3,100,000	ASTRAZENECA PLC 1.375% 06/08/2030	2,505,412 0.15
1,200,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	1,073,336 0.07	50,000	BARCLAYS BANK PLC LONDON 10.00% 21/05/2021	57,696 0.00
240,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	197,506 0.01	1,200,000	BP CAPITAL MARKETS PLC VAR PERPETUAL GBP	1,444,572 0.09
2,000,000	BNP PARIBAS SA VAR 15/01/2032	2,031,600 0.13	3,400,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD (ISIN US05565QDV77)	3,090,192 0.19
1,600,000	BNP PARIBAS SA 1.875% 14/12/2027	1,901,303 0.12	200,000	BP CAPITAL MARKETS PLC 0.831% 08/11/2027	209,366 0.01
2,000,000	BPCE SA 1.375% 23/12/2026	2,329,661 0.14	1,200,000	COCA-COLA EUROPEAN PARTNERS PLC 0.70% 12/09/2031	1,215,864 0.08
400,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	433,976 0.03	800,000	DIAGEO CAPITAL PLC 2.125% 29/04/2032	690,201 0.04
2,300,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR0013533999)	2,494,925 0.15	1,900,000	DIAGEO FINANCE PLC 1.875% 27/03/2027	2,119,051 0.13
4,100,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL	3,738,302 0.23	36,000	HSBC HOLDINGS PLC FRN 27/09/2022	36,158 0.00
700,000	CREDIT AGRICOLE SA VAR 05/06/2030	731,234 0.05	2,200,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71)	1,834,601 0.11
1,000,000	CREDIT AGRICOLE SA 3.25% 144A 14/01/2030	897,495 0.06			
1,200,000	CROWN EUROPEAN HOLDINGS 0.75% REGS 15/02/2023	1,199,412 0.07			
229,000	CROWN EUROPEAN HOLDINGS 2.25% REGS 01/02/2023	234,789 0.01			
130,000	CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024	136,958 0.01			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
1,000,000	INTERCONTINENTAL HOTELS GROUP PLC 3.375% 08/10/2028	1,231,159	0.08	1,500,000	BANCA DEL MEZZOGIORNO-MEDIOCREREDITO CENTRALE S.P.A 1.50% 24/10/2024	1,523,505	0.09
900,000	ITV PLC 1.375% 26/09/2026	927,747	0.06	3,400,000	BANCO BPM SPA VAR 14/01/2031	3,383,816	0.21
1,000,000	LEGAL & GENERAL GROUP VAR 26/11/2049	1,223,941	0.08	500,000	CMC RAVENNA 0% REGS 01/08/2022	10,350	0.00
400,000	LLOYDS BANKING GRP PLC VAR PERPETUAL	468,019	0.03	600,000	CREDIT EMILIANO SPA CREDEM VAR 10/07/2027	610,248	0.04
1,280,000	NATIONAL AUSTRALIA BANK LTD LONDON BRANCH VAR REGS 02/08/2034	1,177,677	0.07	1,500,000	ENI S P A VAR PERPETUAL	1,613,160	0.10
600,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN XS2113658202)	734,868	0.05	900,000	FCA BANK SPA 0.25% 28/02/2023	903,402	0.06
1,000,000	NATWEST GROUP PLC VAR PERPETUAL GBP	1,169,903	0.07	1,400,000	FCA BANK SPA 0.50% 13/09/2024	1,416,044	0.09
1,000,000	NATWEST GROUP PLC VAR PERPETUAL USD	896,898	0.06	2,000,000	FCA BANK SPA 1.25% 21/06/2022	2,037,280	0.13
300,000	PEARSON FUNDING FIVE PLC 3.75% 04/06/2030	387,148	0.02	900,000	INFRASTRUTTURE WIRELESS ITALINAE SPA 1.875% 08/07/2026	943,200	0.06
1,000,000	PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	877,373	0.05	2,250,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	2,138,130	0.13
383,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	355,880	0.02	1,750,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223761813)	1,967,245	0.12
1,200,000	ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026	1,301,940	0.08	3,800,000	INTESA SANPAOLO SPA 2.925% 14/10/2030 EUR (ISIN XS2269310319)	4,017,588	0.25
600,000	ROLLS ROYCE PLC 5.75% REGS 15/10/2027	743,977	0.05	2,000,000	ITALY BTP 0.35% 01/02/2025	2,044,300	0.13
2,900,000	SWISS RE FINANCE UK VAR 04/06/2052	3,249,102	0.20	10,000,000	ITALY BTP 0.65% 15/10/2023	10,280,300	0.63
700,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	735,784	0.05	5,000,000	ITALY BTP 2.00% 01/02/2028	5,625,150	0.35
1,600,000	VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225204010)	1,674,160	0.10	20,000,000	ITALY BTP 2.20% 01/06/2027	22,635,600	1.40
	<i>Hongkong (China)</i>	2,175,796	0.13	20,000,000	ITALY BTP 3.45% 01/03/2048	29,491,400	1.82
445,000	CMB INTERNATIONAL LEASING MANAGEMENT LTD 2.75% 12/08/2030	355,924	0.02	3,800,000	ITALY BTP 4.00% 01/02/2037	5,495,598	0.34
2,220,000	ICBCIL FINANCE CO LTD 1.75% 25/08/2025	1,819,872	0.11	8,000,000	ITALY BTP 4.00% 17/10/2049	7,266,266	0.45
	<i>Indonesien</i>	11,591,260	0.72	8,000,000	ITALY BTP 4.50% 01/03/2026	9,868,640	0.61
1,000,000	INDONESIA 0.90% 14/02/2027	1,019,270	0.06	3,885,000	ITALY BTP 5.00% 01/09/2040	6,522,682	0.40
1,700,000	INDONESIA 1.40% 30/10/2031	1,761,625	0.11	900,000	ITALY BTP 6.00% 01/05/2031	1,391,328	0.09
3,000,000	INDONESIA 4.10% 24/04/2028	2,854,236	0.18	5,000,000	ITALY BTPI 2.55% 15/09/2041	8,555,760	0.53
70,000,000,000	INDONESIA 8.375% 15/03/2024	4,505,994	0.28	35,000,000	ITALY CCT FRN 15/01/2025	37,014,600	2.28
21,000,000,000	INDONESIA 9.00% 15/03/2029	1,450,135	0.09	7,000,000	ITALY CCT FRN 15/04/2025	7,152,040	0.44
	<i>Irland</i>	12,913,065	0.80	25,000,000	ITALY CCT FRN 15/04/2026	25,096,250	1.55
1,350,000	AERCAP IRELAND CAP LTD 4.50% 15/09/2023	1,196,282	0.07	20,000,000	ITALY CCT FRN 15/09/2025	20,142,400	1.24
2,900,000	AERCAP IRELAND CAP LTD 4.625% 15/10/2027	2,688,487	0.17	30,000,000	ITALY CCT FRN 15/10/2024	30,823,200	1.89
1,600,000	AIB GROUP PLC VAR 19/11/2029	1,627,488	0.10	2,500,000	LEONARDO SPA 2.375% 08/01/2026	2,612,200	0.16
2,700,000	AIB GROUP PLC VAR 30/05/2031	2,882,547	0.18	750,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A VAR 23/11/2030	759,068	0.05
900,000	DAA FINANCE PLC 1.601% 05/11/2032	986,040	0.06	1,300,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.875% 15/01/2026	1,334,788	0.08
3,300,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 17/09/2050	3,532,221	0.22	2,100,000	POSTE ITALIANE SPA 0.50% 10/12/2028	2,112,306	0.13
	<i>Island</i>	753,879	0.05	1,000,000	SOFIMA HOLDING SPA 3.75% REGS 15/01/2028	1,015,820	0.06
741,000	LANDSBANKINN HF 1.00% 30/05/2023	753,879	0.05	1,000,000	TELECOM ITALIA SPA 3.625% 19/01/2024	1,073,640	0.07
	<i>Israel</i>	2,139,478	0.13	1,800,000	UNICREDIT SPA VAR REGS 30/06/2035	1,619,595	0.10
2,200,000	ISRAEL 3.80% 13/05/2060	2,139,478	0.13	3,400,000	UNICREDIT SPA VAR 15/01/2032	3,446,172	0.21
	<i>Italien</i>	273,513,326	16.89	1,700,000	UNICREDIT SPA 0.50% 09/04/2025	1,723,596	0.11
600,000	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	605,262	0.04		<i>Japan</i>	15,994,139	0.99
2,900,000	AMCO ASSET MANAGEMENT COMPANY SPA 1.50% 17/07/2023	3,008,721	0.19	560,000,000	JAPAN JGBI 0.10% 10/03/2025	4,500,660	0.28
4,200,000	AUTOSTRADA PER ITALIA SPA 2.00% 04/12/2028	4,232,676	0.26	300,000,000	JAPAN JGBI 0.10% 10/03/2026	2,414,646	0.15
				1,500,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	1,531,455	0.09
				2,000,000	NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	1,804,863	0.11
				1,000,000	NISSAN MOTOR CO LTD 4.81% REGS 17/09/2030	921,965	0.06
				2,200,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.448% 27/09/2024	1,916,592	0.12
				2,700,000	TAKEDA PHARMACEUTICA 1.375% 09/07/2032	2,903,958	0.18

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
	<i>Kaimaninseln</i>				
	5,983,303	0.37	2,700,000	3,134,667	0.19
2,200,000	AVOLON HOLDINGS FNDG LTD 4.25% 15/04/2026	0.12	400,000	ASHLAND SERVICES BV 2.00% REGS 30/01/2028	0.02
1,575,000	COUNTRY GARDEN HOLDINGS CO LTD 3.125% 22/10/2025	0.08	500,000	ATF NETHERLANDS BV VAR PERPETUAL	0.03
630,000	MEITUAN 2.125% REGS 28/10/2025	0.03	2,100,000	FIAT CHRYSLER AUTOMOBILES N.V. 4.50% 07/07/2028	0.16
1,600,000	PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	0.14	1,600,000	HEINEKEN NV 1.75% 07/05/2040	0.11
	<i>Kanada</i>		3,700,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941147)	0.24
	3,730,259	0.23	30,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	0.00
2,800,000	GFL ENVIRONMENTAL INC 3.50% 144A 01/09/2028	0.14	1,300,000	ING GROUP NV VAR PERPETUAL USD (ISIN XS149755360)	0.07
1,550,000	NUTRIEN LTD 2.95% 13/05/2030	0.09	2,000,000	ING GROUP NV VAR 22/03/2028	0.11
	<i>Kasachstan</i>		500,000	NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1139494493)	0.03
	782,777	0.05	300,000	NE PROPERTY COOPERATIEF U.A. 1.75% 23/11/2024	0.02
664,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048	0.05	1,300,000	OCI N V 3.125% REGS 01/11/2024	0.08
	<i>Kolumbien</i>		3,000,000	OCI N V 4.625% REGS 15/10/2025	0.16
	2,344,079	0.14	2,500,000	PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031	0.14
1,290,000	BANCOLOMBIA SA VAR 18/12/2029	0.07	1,500,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	0.10
1,300,000	COLOMBIA 4.50% 15/03/2029	0.07	2,800,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	0.19
	<i>Kroatien</i>		2,400,000	SHELL INTERNATIONAL FINANCE BV NLD 1.875% 07/04/2032	0.17
	877,584	0.05	2,500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	0.16
800,000	CROATIA 1.50% 17/06/2031	0.05	1,300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	0.09
	<i>Luxemburg</i>		1,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	0.07
	18,931,802	1.17	1,500,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.875% 03/12/2024	0.11
5,000,000	AMUNDI ASSET MANAGEMENT 0% 28/06/2024	0.32	2,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	0.18
1,800,000	ARD FINANCE SA 5.00% REGS 30/06/2027	0.11	2,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	0.14
600,000	AROUNDTOWN SA VAR PERPETUAL GBP	0.04	1,500,000	VONOVIA FINANCE B.V VAR 22/12/2022	0.09
2,000,000	AROUNDTOWN SA 1.625% 31/01/2028	0.13	600,000	VONOVIA FINANCE B.V 0.125% 06/04/2023	0.04
1,000,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	0.06	5,300,000	VZ VENDOR FINANCING BV 2.875% REGS 15/01/2029	0.34
1,000,000	HELVETIA EUROPE VAR 30/09/2041	0.07	1,400,000	WINTERSHALL DEA FINANCE BV 0.452% 25/09/2023	0.09
2,800,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.375% 15/10/2040	0.19	1,400,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	0.09
450,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049	0.03	200,000	ZF EUROPE FINANCE BV 1.25% 23/10/2023	0.01
400,000	SELP FINANCE S.A.R.L 1.50% 20/11/2025	0.03	800,000	ZF EUROPE FINANCE BV 2.00% 23/02/2026	0.05
1,700,000	SES S.A. 2.00% 02/07/2028	0.11	3,500,000	ZF EUROPE FINANCE BV 3.75% 21/09/2028	0.23
1,200,000	TLG FINANCE SARL VAR PERPETUAL	0.08		<i>Norwegen</i>	
	<i>Mexiko</i>			5,385,426	0.33
	20,034,347	1.24	700,000	ADEVINTA ASA 3.00% REGS 15/11/2027	0.04
2,000,000	BBVA BANCOMAR SA INSTITUCION DE BANCA 6.75% REGS 30/09/2022	0.10	1,100,000	AVINOR A S 0.75% 01/10/2030	0.07
1,200,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	0.07	700,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS1506066676)	0.04
1,100,000	MEXICO 1.35% 18/09/2027	0.07	940,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995)	0.05
2,800,000	MEXICO 2.659% 24/05/2031	0.15	1,740,000	NORWAY 3.75% 25/05/2021	0.01
2,000,000	MEXICO 2.875% 08/04/2039	0.13			
3,000,000	MEXICO 4.50% 22/04/2029	0.18			
250,000	MEXICO 6.50% 10/06/2021	0.06			
180,000	MEXICO 7.50% 03/06/2027	0.05			
900,000	MEXICO 7.75% 29/05/2031	0.28			
500,000	MEXICO 8.50% 31/05/2029	0.15			
	<i>Niederlande</i>				
	58,630,132	3.62			
1,200,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	0.08			
600,000	ABN AMRO BANK NV VAR 27/03/2028	0.03			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
1,900,000	SPAREBANK 1 SR 0.625% 25/03/2024	1,941,078	0.12	1,800,000	UBS GROUP INC VAR PERPETUAL	1,575,417	0.10
	<i>Österreich</i>	19,068,263	1.18	200,000	UBS INC 5.125% 15/05/2024	180,753	0.01
2,200,000	ERSTE GROUP BANK AG VAR PERPETUAL	2,362,734	0.15		<i>Serbien</i>	2,319,409	0.14
4,600,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A2L583)	4,772,776	0.29	1,300,000	SERBIA 1.50% REGS 26/06/2029	1,347,346	0.08
900,000	ERSTE GROUP BANK AG VAR 08/09/2031	938,979	0.06	1,200,000	SERBIA 2.125% REGS 01/12/2030	972,063	0.06
2,000,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	2,085,560	0.13		<i>Slowenien</i>	4,826,808	0.30
4,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL EUR (ISIN XS2207857421)	4,348,280	0.27	1,000,000	SLOVENIA 1.25% 22/03/2027	1,100,750	0.07
1,800,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 18/06/2032	1,943,766	0.12	1,726,000	SLOVENIA 2.25% 25/03/2022	1,786,151	0.11
2,400,000	UNIQA INSURANCE GROUP AG 1.375% 09/07/2030	2,616,168	0.16	512,000	SLOVENIA 3.00% 08/04/2021	516,483	0.03
	<i>Panama</i>	4,236,511	0.26	1,195,000	SLOVENIA 4.625% 09/09/2024	1,423,424	0.09
1,600,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026 EUR	1,703,472	0.11		<i>Spanien</i>	44,026,104	2.72
3,000,000	PANAMA 2.252% 29/09/2032	2,533,039	0.15	2,700,000	ABERTIS INFRAESTRUCTURAS SA 2.25% 29/03/2029	2,966,247	0.18
	<i>Peru</i>	3,271,190	0.20	1,300,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	1,441,310	0.09
1,800,000	CORPORACION FINANCIERA DE DESARROLLO SA COFIDE 2.40% REGS 28/09/2027	1,493,976	0.09	800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211010)	860,216	0.05
2,150,000	PERU 1.862% 01/12/2032	1,777,214	0.11	2,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1107291541)	2,873,612	0.18
	<i>Philippinen</i>	3,366,568	0.21	1,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	1,059,160	0.07
1,400,000	PHILIPPINES 0.70% 03/02/2029	1,409,758	0.09	3,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	3,348,768	0.21
2,365,000	PHILIPPINES 2.65% 10/12/2045	1,956,810	0.12	400,000	BANCO SANTANDER SA VAR PERPETUAL USD	362,813	0.02
	<i>Portugal</i>	4,302,865	0.27	1,200,000	BANCO SANTANDER SA 1.375% 05/01/2026	1,273,248	0.08
1,000,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	1,100,840	0.07	800,000	BANCO SANTANDER SA 3.49% 28/05/2030	734,564	0.05
2,500,000	PORTUGAL 4.125% 14/04/2027	3,202,025	0.20	400,000	BANKIA S.A. VAR 15/03/2027	411,864	0.03
	<i>Rumänien</i>	2,138,624	0.13	2,400,000	BANKINTER SA VAR PERPETUAL	2,645,568	0.16
600,000	ROMANIA 1.375% REGS 02/12/2029	612,180	0.04	1,600,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	1,773,504	0.11
400,000	ROMANIA 2.00% REGS 28/01/2032	420,224	0.03	1,600,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609020)	1,768,560	0.11
1,000,000	ROMANIA 2.75% REGS 26/02/2026	1,106,220	0.06	600,000	CAIXABANK S.A VAR 15/02/2027	618,810	0.04
	<i>Saudi-Arabien</i>	2,035,739	0.13	500,000	CAIXABANK S.A 1.125% 17/05/2024	519,915	0.03
1,250,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	1,040,844	0.07	2,500,000	CELLNEX TELECOM SA 1.75% 23/10/2030	2,528,700	0.16
1,200,000	SAUDI ARABIAN OIL COMPANY 3.25% REGS 24/11/2050	994,895	0.06	1,900,000	EL CORTE INGLES 3.625% REGS 15/03/2024	1,981,643	0.12
	<i>Schweden</i>	3,880,718	0.24	3,200,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.35% 14/10/2028	3,313,696	0.20
1,500,000	ALFA LAVAL TREASURY INTERNATIONAL AB 0.25% 25/06/2024	1,505,985	0.09	1,000,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	1,059,180	0.07
600,000	INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	60,271	0.00	800,000	MERLIN PROPERTIES SOCIMI SA 2.375% 18/09/2029	866,792	0.05
750,000	INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	724,687	0.04	1,400,000	SANTANDER CONSUMER FINANCE S.A 0.375% 17/01/2025	1,420,580	0.09
1,500,000	VOLVO CAR AB 2.50% 07/10/2027	1,589,775	0.11	1,400,000	SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	1,420,552	0.09
	<i>Schweiz</i>	7,717,827	0.48	800,000	SANTANDER CONSUMER FINANCE S.A 1.00% 27/02/2024	827,200	0.05
3,000,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DDA93)	2,601,938	0.16	1,500,000	SPAIN 4.20% 31/01/2037	2,390,310	0.15
2,600,000	CREDIT SUISSE GRP AG VAR 02/04/2026	2,944,812	0.18	3,100,000	SPAIN 4.70% 30/07/2041	5,559,292	0.33
500,000	UBS GROUP FUNDING SWITZERLAND INC FRN REGS 01/02/2022	414,907	0.03		<i>Togo</i>	365,442	0.02
				400,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	365,442	0.02

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
<i>Ungarn</i>	3,976,360	0.25	1,600,000 DELTA AIR LINES INC DE 7.375% 15/01/2026	1,500,578	0.09
4,000,000 HUNGARY 0.50% 18/11/2030	3,976,360	0.25	3,700,000 DELTA AIR LINES INC 4.75% 144A 20/10/2028	3,301,166	0.20
<i>Uruguay</i>	251,271	0.02	1,000,000 DOW CHEMICAL CO 0.50% 15/03/2027	1,012,110	0.06
250,000 URUGUAY 4.375% 23/01/2031	251,271	0.02	3,300,000 DOW CHEMICAL CO 1.125% 15/03/2032	3,432,429	0.21
<i>Vereinigte Staaten von Amerika</i>	280,924,611	17.34	2,000,000 DOW CHEMICAL CO 1.875% 15/03/2040	2,235,140	0.14
2,000,000 ABBVIE INC 3.2% 21/11/2029	1,843,161	0.11	1,060,000 DUKE ENERGY CORP VAR PERPETUAL	937,327	0.06
1,970,000 ABBVIE INC 4.25% 21/11/2049	2,025,902	0.13	1,300,000 ELI LILLY AND CO 1.70% 01/11/2049	1,541,852	0.10
2,850,000 AIR LEASE CORP 3.125% 01/12/2030	2,424,253	0.15	1,300,000 ENCORE CAPITAL GROUP INC 5.375% REGS 15/02/2026	1,480,339	0.09
1,800,000 AIR PRODUCTS CHEMICALS 2.80% 15/05/2050	1,618,654	0.10	900,000 ENERGY TRANSFER OPERATING LP 2.90% 15/05/2025	778,897	0.05
50,000 ALBERTSONS COS LLC SAFEW 4.875% 144A 15/02/2030	45,013	0.00	2,100,000 ENERGY TRANSFER OPERATING LP 3.75% 15/05/2030	1,852,404	0.11
3,700,000 ALBERTSONS COS SAFEWAY 3.5% 15/03/2029	3,055,256	0.19	50,000 ENLINK MIDSTREAM LLC 5.625% 144A 15/01/2028	41,735	0.00
1,500,000 ALEXANDRIA REAL ESTATE EQUITIES INC 1.875% 01/02/2033	1,224,825	0.08	900,000 ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	592,836	0.04
1,900,000 AMAZON COM INC 2.5% 03/06/2050	1,610,702	0.10	600,000 FORD MOTOR CREDIT CO LLC 3.375% 13/11/2025	501,763	0.03
1,700,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 4.35% 01/06/2040	1,710,073	0.11	2,250,000 FRESENIUS MEDICAL CARE 2.375% REGS 16/02/2031	1,869,548	0.12
800,000 AT&T INC VAR PERPETUAL	807,032	0.05	1,700,000 GENERAL MOTORS CO. 6.80% 01/10/2027	1,789,727	0.11
2,200,000 AT&T INC 1.60% 19/05/2028	2,404,336	0.15	4,000,000 GENERAL MOTORS FINANCIAL CO 2.70% 20/08/2027	3,459,082	0.21
800,000 AT&T INC 1.80% 14/09/2039	854,096	0.05	3,750,000 GENERAL MOTORS FINANCIAL CO 3.60% 21/06/2030	3,416,207	0.21
3,250,000 AT&T INC 2.75% 01/06/2031	2,840,466	0.18	1,750,000 GOLDMAN SACHS GROUP INC. FRN 21/04/2023	1,754,655	0.11
1,600,000 BALL CORP 1.50% 15/03/2027	1,647,312	0.10	2,150,000 GOLDMAN SACHS GROUP INC. 3.375% 27/03/2025	2,450,742	0.15
1,600,000 BALL CORP 2.875% 15/08/2030	1,309,789	0.08	2,200,000 INTERNATIONAL BUSINESS MACHINES CORP 0.65% 11/02/2032	2,278,826	0.14
1,150,000 BANK OF AMERICA CORP VAR PERPETUAL	967,587	0.06	300,000 INTERPUBLIC GROUP OF COMPAGNIES INC 4.75% 30/03/2030	305,713	0.02
2,700,000 BANK OF AMERICA CORP VAR 20/03/2051	2,796,278	0.17	6,000,000 JP MORGAN CHASE 2013-LC11 VAR 24/03/2031	6,050,656	0.37
30,000 BANK OF AMERICA CORP 4.125% 22/01/2024	27,232	0.00	850,000 JPMORGAN CHASE & CO VAR PERPETUAL	717,653	0.04
2,100,000 BEST BUY CO INC 1.95% 01/10/2030	1,728,949	0.11	1,600,000 JPMORGAN CHASE & CO VAR 04/11/2032	1,726,816	0.11
850,000 BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 4.25% REGS 15/11/2032	744,815	0.05	1,300,000 JPMORGAN CHASE & CO VAR 11/03/2027	1,368,627	0.08
3,550,000 BROADCOM INC 4.15% 15/11/2030	3,360,539	0.21	1,350,000 JPMORGAN CHASE & CO VAR 22/04/2031	1,184,983	0.07
1,750,000 BROADCOM INC 5.00% 15/04/2030	1,740,861	0.11	780,000 LAMAR MEDIA CORPORATION 3.75% 15/02/2028	654,988	0.04
1,500,000 CCO HLDGS LLC/CAP CORP 4.25% 144A 01/02/2031	1,293,588	0.08	4,400,000 LEVEL 3 FINANCING INC 3.625% REGS 15/01/2029	3,599,959	0.22
5,700,000 CCO HLDGS LLC/CAP CORP 4.50% 144A 01/05/2032	4,978,899	0.31	1,000,000 LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	1,033,860	0.06
1,290,000 CCO HLDGS LLC/CAP CORP 4.50% 144A 15/08/2030	1,125,928	0.07	1,050,000 LOWES COMPANIES INC 3.00% 15/10/2050	920,349	0.06
1,440,000 CHARLES SCHWAB CORP VAR PERPETUAL USD (ISIN US808513BD67)	1,312,683	0.08	1,800,000 LOWES COMPANIES INC 4.50% 15/04/2030	1,829,437	0.11
1,000,000 CHUBB INA HOLDINGS INC 0.30% 15/12/2024	1,015,130	0.06	1,623,000 LUMEN TECHNOLOGIES INC 4.00% 144A 15/02/2027	1,362,455	0.08
650,000 CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MK42)	546,817	0.03	1,950,000 LUMEN TECHNOLOGIES INC 4.50% 144A 15/01/2029	1,623,366	0.10
2,050,000 CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MU24)	1,723,907	0.11	850,000 MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	815,578	0.05
4,200,000 CITIGROUP INC USA VAR 03/06/2031	3,659,841	0.23	750,000 MASTERCARD INC 3.85% 26/03/2050	793,515	0.05
2,400,000 CITIGROUP INC USA VAR 06/07/2026	2,529,912	0.16	1,500,000 METROPOLITAN LIFE GLOBAL FUNDING I 2.95% REGS 09/04/2030	1,381,304	0.09
2,500,000 CITIGROUP INC USA VAR 08/04/2026	2,237,628	0.14	650,000 MICROSOFT CORP 4.25% 06/02/2047	746,043	0.05
1,200,000 CITIGROUP INC USA VAR 08/10/2027	1,218,648	0.08	4,700,000 MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027	4,151,235	0.26
20,000 CITIGROUP INC USA 3.75% 16/06/2024	18,085	0.00	2,100,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,774,758	0.11
1,200,000 CITRIX SYSTEMS INC 3.30% 01/03/2030	1,084,762	0.07	2,100,000 NEW YORK LIFE GLOBAL FDG 0.25% 23/01/2027	2,149,035	0.13
2,550,000 COMCAST CORP 1.95% 15/01/2031	2,137,994	0.13			
1,100,000 COMCAST CORP 2.65% 01/02/2030	982,642	0.06			
500,000 CYRUSONE LP/FIN REIT 1.45% 22/01/2027	506,785	0.03			
110,000 D R HORTON INC 5.75% 15/08/2023	100,822	0.01			

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Wertpapierbestand zum 31/12/20

Anzahl	Marktwert	%	Anzahl	Marktwert	%
Nennwert		des NIW	Nennwert		des NIW
	EUR			EUR	
3,450,000	NEW YORK LIFE GLOBAL FDG 2.00% REGS 22/01/2025	0.18			
	2,970,065				
2,200,000	NUTRITION BIOSCIENCES 2.30% REGS 01/11/2030	0.11			
	1,853,265				
2,000,000	OMNICOM GROUP INC 2.45% 30/04/2030	0.11			
	1,741,490				
3,550,000	OMNICOM GROUP INC 4.20% 01/06/2030	0.22			
	3,491,479				
1,350,000	PENSKO TRUCK LEASING CO LP 1.20% REGS 15/11/2025	0.07			
	1,114,413				
3,000,000	PHILLIPS 66 2.15% 15/12/2030	0.15			
	2,492,877				
700,000	PRICOA GLOBAL FUNDING I 2.40% REGS 23/09/2024	0.04			
	608,515				
1,000,000	PRUDENTIAL FINANCIAL INC 2.10% 10/03/2030	0.05			
	867,255				
3,500,000	RALPH LAUREN 2.95% 15/06/2030	0.19			
	3,107,993				
150,000	SIRIUS XM RADIO INC 4.125% REGS 01/07/2030	0.01			
	130,660				
4,800,000	SOUTHWEST AIRLINES CO 5.125% 15/06/2027	0.29			
	4,670,815				
1,400,000	STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026	0.09			
	1,420,594				
1,000,000	THERMO FISHER SCIENTIFIC INC 0.125% 01/03/2025	0.06			
	1,008,060				
800,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	0.06			
	927,936				
1,900,000	THERMO FISHER SCIENTIFIC INC 2.375% 15/04/2032	0.14			
	2,307,227				
1,050,000	TJX COMPANIES INC 1.60% 15/05/2031	0.05			
	868,216				
1,630,000	T-MOBILE USA INC 2.25% REGS 15/11/2031	0.08			
	1,367,652				
1,500,000	T-MOBILE USA INC 2.55% REGS 15/02/2031	0.08			
	1,289,653				
2,350,000	T-MOBILE USA INC 3.875% 144A 15/04/2030	0.14			
	2,224,621				
2,100,000	UNITED RENTALS INC 3.875% 15/02/2031	0.11			
	1,805,102				
49,000,000	USA T-BONDS 1.50% 15/02/2030	2.61			
	42,359,515				
16,000,000	USA T-BONDS 2.875% 15/08/2028	0.94			
	15,186,343				
16,000,000	USA T-BONDS 2.875% 31/05/2025	0.90			
	14,551,919				
16,000,000	USA T-BONDS 3.375% 15/11/2048	1.12			
	18,362,551				
7,000,000	USA T-BONDS I 2.50% 15/01/2029	0.56			
	9,116,657				
330,000	USAA CAPITAL CORP 2.125% 01/05/2030	0.02			
	283,678				
1,300,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	0.08			
	1,367,054				
3,200,000	VERIZON COMMUNICATIONS INC 1.85% 18/05/2040	0.23			
	3,685,696				
500,000	VERIZON COMMUNICATIONS INC 1.875% 19/09/2030	0.04			
	600,067				
550,000	VERIZON COMMUNICATIONS INC 3.15% 22/03/2030	0.03			
	504,312				
2,150,000	VF CORP 2.95% 23/04/2030	0.12			
	1,946,395				
350,000	VISA INC 2.70% 15/04/2040	0.02			
	313,597				
3,100,000	WELLS FARGO & CO VAR 02/06/2028	0.17			
	2,700,044				
	Wandelanleihen	0.22			
	<i>Deutschland</i>				
1,900,000	DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025 CV	0.14			
	2,218,383				
600,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	0.04			
	663,114				
	<i>Frankreich</i>				
	706,335				
7,378	ACCOR SA 0.70% 07/12/2027 CV	0.02			
	386,806				
400,000	CARREFOUR SA 0% 27/03/2024 CV	0.02			
	319,529				
	Warrants, Rechte	1.00			
	<i>Irland</i>				
258,142	AMUNDI PHYSICAL GOLD ETC	0.98			
	15,895,868				
	Aktien/Anteile aus OGAW/OGA	11.00			
	Aktien/Anteile aus Investmentfonds	11.00			
	<i>Frankreich</i>				
	14,620,963	0.90			
1,462	AMUNDI 3 MI FCP	0.89			
	14,469,555				
7,538	LYXOR ETF INDIA A	0.01			
	134,026				
975	LYXOR MSCI INDIA UCITS ETF SICAV	0.00			
	17,382				
	<i>Irland</i>				
	17,223,310	1.06			
27,153	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	0.04			
	603,067				
768,032	ISHARES FTSE250	1.02			
	16,620,243				
	<i>Jersey Inseln</i>				
	39,640,706	2.45			
11,329,686	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	2.45			
	39,640,706				
	<i>Luxemburg</i>				
	106,564,738	6.59			
373,112	AMUNDI JAPAN TOPIX UCITS ETF - EUR (C)	2.00			
	32,330,155				
12,586,051	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	3.77			
	60,818,315				
11,600	AMUNDI S.F. EUR COMMODITIES - I (C)	0.30			
	4,918,400				
515,241	MULTI UNITS LUXEMBOURG LYXOR MSCI BRAZIL UC ETF EUR ACC ETF	0.52			
	8,418,523				
2,108	MULTI UNITS LUXEMBOURG SICAV LYXOR MSCI RUSSIA UCITS ETF	0.00			
	79,345				
	Derivative Instrumente	0.12			
	Optionen	0.12			
	<i>Luxemburg</i>				
	1,180,517	0.07			
2,750,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	0.07			
	1,010,123				
5,000,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	0.00			
	77,802				
27,000,000	ITRAXX XOVER MAIN S34 V1 5Y - 3.375 - 17.02.21 PUT	0.00			
	80,175				
3,600,000	USD(C)/CHF(P)OTC - 0.90 - 11.03.21 CALL	0.00			
	12,417				
	<i>Vereinigte Staaten von Amerika</i>				
	758,490	0.05			
230	S&P 500 INDEX - 3,300 - 19.03.21 PUT	0.05			
	758,490				
	Gesamtwertpapierbestand	88.40			
	1,431,136,169				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	437,775,418	89.82			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	386,204,700	79.24			
Aktien	80,634,726	16.54			
<i>Belgien</i>	2,112,509	0.43			
10,793 ANHEUSER BUSCH INBEV SA/NV	752,861	0.15			
19,400 KBC GROUPE	1,359,648	0.28			
<i>Dänemark</i>	1,653,937	0.34			
3,155 CARLSBERG B	505,755	0.10			
3,232 ORSTED SH	660,640	0.14			
1,302 ROCKWOOL INTERNATIONAL B	487,542	0.10			
<i>Deutschland</i>	7,322,561	1.50			
2,635 ALLIANZ SE-NOM	647,068	0.13			
3,657 DEUTSCHE BOERSE AG	623,077	0.13			
4,500 DEUTSCHE POST AG-NOM	222,992	0.05			
4,834 DEUTSCHE TELEKOM AG-NOM	88,453	0.02			
12,403 DWS GROUP GMBH CO KGAA	528,114	0.11			
16,712 FRESENIUS SE & CO KGAA	773,751	0.16			
690 HANNOVER RUECK SE	110,006	0.02			
10,582 HEIDELBERGCEMENT AG	792,652	0.16			
27,453 INFINEON TECHNOLOGIES AG-NOM	1,054,394	0.22			
4,250 SAP SE	557,553	0.11			
7,925 SIEMENS AG-NOM	1,139,549	0.23			
15,962 SIEMENS ENERGY AG	585,909	0.12			
1,590 TEAMVIEWER AG	85,269	0.02			
1,556 VONOVIA SE NAMEN AKT REIT	113,774	0.02			
<i>Finnland</i>	690,964	0.14			
4,057 KESKO OYJ B	104,441	0.02			
152,130 NOKIA OYJ	586,523	0.12			
<i>Frankreich</i>	12,135,244	2.49			
25,366 AXA	605,586	0.12			
2,897 BNP PARIBAS	152,791	0.03			
12,980 BOUYGUES	534,419	0.11			
6,245 CAP GEMINI SE	968,888	0.20			
4,519 COMPAGNIE DE SAINT-GOBAIN SA	207,346	0.04			
19,632 DANONE SA	1,291,354	0.27			
5,113 ENGIE SA	78,325	0.02			
4,026 ESSILOR LUXOTTICA SA	628,313	0.13			
349 KERING	253,820	0.05			
1,238 L'OREAL SA	470,786	0.10			
1,731 LVMH MOET HENNESSY LOUIS VUITTON SE	1,082,068	0.22			
5,097 MICHELIN (CGDE)-SA	654,514	0.13			
3,877 PEUGEOT SA	106,117	0.02			
12,606 PUBLICIS GROUPE	628,685	0.13			
10,560 SANOFI	1,016,858	0.21			
40,474 SOCIETE GENERALE A	842,963	0.17			
5,054 THALES SA	463,168	0.10			
29,040 TOTAL SA	1,254,275	0.26			
6,304 VINCI SA	627,551	0.13			
8,285 VIVENDI	267,417	0.05			
			<i>Griechenland</i>	86,260	0.02
			5,349 HELLENIC TELECOMMUNICATIONS ORGANIZATIONS OTE	86,260	0.02
			<i>Großbritannien</i>	12,184,986	2.50
			54,452 ANGLO AMERICAN PLC	1,804,621	0.37
			11,843 ASTRAZENECA PLC	1,185,660	0.24
			646,047 BARCLAYS PLC	1,295,344	0.27
			38,418 BHP GROUP PLC	1,010,917	0.21
			12,947 DIAGEO	509,343	0.10
			115,036 MEGGITT PLC	733,560	0.15
			1,950 PERSIMMON PLC	73,755	0.02
			34,725 PRUDENTIAL PLC	639,381	0.13
			3,682 RIO TINTO PLC	275,310	0.06
			20,670 ROYAL DUTCH SHELL A SHARES	366,689	0.08
			24,313 ROYAL DUTCH SHELL PLC-A	434,740	0.09
			35,308 SMITHS GROUP	726,132	0.15
			45,731 SSE PLC	937,675	0.19
			279,312 VODAFONE GROUP	461,753	0.09
			44,957 WEIR GROUP	1,222,620	0.25
			11,976 WHITBREAD	507,486	0.10
			<i>Irland</i>	2,713,734	0.56
			23,505 CRH PLC	978,400	0.20
			3,199 EATON CORP	384,488	0.08
			4,050 LINDE PLC	1,055,495	0.22
			2,522 MEDTRONIC PLC	295,351	0.06
			<i>Italien</i>	4,564,165	0.94
			125,019 ENEL SPA	1,265,954	0.26
			57,471 ENI SPA	601,084	0.12
			26,067 FINECOBANK	427,383	0.09
			63,587 MEDIOBANCA SPA	586,626	0.12
			36,139 NEXI SPA	722,520	0.15
			12,282 PRYSMIAN SPA	437,004	0.09
			93,008 SNAM RETE GAS	523,594	0.11
			<i>Jersey Inseln</i>	397,207	0.08
			3,047 APTIV REGISTERED SHS	397,207	0.08
			<i>Kanada</i>	468,009	0.10
			2,312 AGNICO EAGLE MINES	162,875	0.03
			284 AGNICO EAGLE MINES USD	20,013	0.00
			32,117 LUNDIN MINING	285,121	0.07
			<i>Luxemburg</i>	777,752	0.16
			33,668 ARCELORMITTAL SA	777,752	0.16
			<i>Niederlande</i>	6,954,137	1.43
			5,921 AIRBUS BR BEARER SHS	650,424	0.13
			13,750 ASR NEDERLAND N.V	552,662	0.11
			68,882 CNH INDUSTRIAL N.V	870,197	0.18
			2,689 FERRARI NV	620,682	0.13
			59,216 FIAT CHRYSLER AUTOMOBILES NV	1,062,172	0.22
			57,668 ING GROUP NV	539,147	0.11

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
3,799	KONINKLIJKE AHOLD DELHAIZE	107,421	0.02	2,653	HESS CORP	140,025	0.03
113,759	KONINKLIJKE KPN NV	346,165	0.07	685	HOME DEPOT INC	181,963	0.04
22,683	KONINKLIJKE PHILIPS N.V.	1,215,061	0.26	1,807	HONEYWELL INTERNATIONAL INC	384,439	0.08
9,159	PROSUS N V	990,206	0.20	843	ILLINOIS TOOL WORKS INC	171,862	0.04
	<i>Schweden</i>	<i>456,942</i>	<i>0.09</i>	1,913	INTEL CORP	95,306	0.02
1,256	ELECTROLUX B	29,264	0.01	5,685	JP MORGAN CHASE & CO	722,961	0.15
15,800	LUNDIN ENERGY AB	427,678	0.08	726	KIMBERLY-CLARK CORP	97,930	0.02
	<i>Schweiz</i>	<i>4,844,664</i>	<i>0.99</i>	821	LAM RESEARCH CORP	387,734	0.08
7,631	CIE FINANCIERE RICHEMONT SA	691,322	0.14	8,572	MERCK AND CO INC	701,447	0.14
652	LONZA GROUP AG N	419,549	0.09	6,653	MICRON TECHNOLOGY INC	500,173	0.10
11,450	NESTLE SA	1,350,512	0.28	4,087	MICROSOFT CORP	909,031	0.18
5,385	ROCHE HOLDING LTD	1,882,432	0.38	2,767	MORGAN STANLEY	189,761	0.04
35,503	UBS GROUP INC NAMEN AKT	500,849	0.10	2,174	MOTOROLA SOLUTIONS INC	369,819	0.08
	<i>Spanien</i>	<i>2,491,244</i>	<i>0.51</i>	3,048	NETAPP INC	201,900	0.04
160,482	BANCO SANTANDER SA	498,356	0.10	3,390	NEXTERA ENERGY INC	261,640	0.05
50,855	IBERDROLA SA	728,017	0.15	795	NORFOLK SOUTHERN CORP	188,987	0.04
286,611	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	628,073	0.13	5,056	NUANCE COMMUNICATIONS	222,919	0.05
63,085	REPSOL	636,798	0.13	3,006	PEPSICO INC	445,790	0.09
	<i>Vereinigte Staaten von Amerika</i>	<i>20,780,411</i>	<i>4.26</i>	2,916	PIONEER NATURAL RES	332,074	0.07
3,394	ABBVIE INC	363,803	0.07	3,508	QUALCOMM INC	534,409	0.11
956	ADOBE INC	478,115	0.10	1,253	ROCKWELL AUTOMATION INC	314,277	0.06
617	ALIGN TECHNOLOGY	329,712	0.07	429	S&P GLOBAL INC	140,948	0.03
468	ALPHABET INC SHS C	819,880	0.17	516	STANLEY BLACK AND DECKER INC.	92,158	0.02
134	AMAZON.COM INC	436,429	0.09	4,440	STARBUCKS	474,991	0.10
3,350	AMPHENOL CORPORATION-A	438,415	0.09	3,791	TJX COMPANIES INC	258,887	0.05
685	ANTHEM INC	219,960	0.05	4,601	VERIZON COMMUNICATIONS INC	270,263	0.06
8,111	APPLE INC	1,076,249	0.21	2,513	VF CORP	214,660	0.04
795	AUTODESK INC	242,745	0.05	1,424	VISA INC-A	311,486	0.06
22,642	BANK OF AMERICA CORP	686,732	0.14	3,900	WALT DISNEY CO/THE	706,407	0.14
259	BOOKING HOLDINGS INC	576,863	0.12	10,146	WELLS FARGO & CO	306,206	0.06
2,251	BRISTOL MYERS SQUIBB CO	139,652	0.03	5,961	WEYERHAEUSER CO REIT	199,872	0.04
1,967	CATERPILLAR INC	358,014	0.07	1,767	ZIMMER BIOMET HOLDINGS INC	272,418	0.06
2,233	CDW CORP	294,287	0.06		Anleihen	289,744,698	59.45
2,737	CENTENE	164,302	0.03		<i>Ägypten</i>	<i>2,634,766</i>	<i>0.54</i>
5,901	CHARLES SCHWAB CORP	313,225	0.06	950,000	EGYPT 7.50% REGS 31/01/2027	1,101,544	0.23
2,413	CISCO SYSTEMS INC	107,982	0.02	1,350,000	EGYPT 8.50% REGS 31/01/2047	1,533,222	0.31
2,464	CITIGROUP INC	152,016	0.03		<i>Angola</i>	<i>473,905</i>	<i>0.10</i>
951	CME GROUP INC	173,130	0.04	500,000	ANGOLA 9.375% REGS 08/05/2048	473,905	0.10
3,987	COGNIZANT TECH SO-A	326,735	0.07		<i>Aserbaidschan</i>	<i>768,355</i>	<i>0.16</i>
9,073	COMCAST CLASS A	475,425	0.10	700,000	AZERBAIJAN 4.75% REGS 18/03/2024	768,355	0.16
1,981	CROWN HOLDINGS	198,437	0.04		<i>Australien</i>	<i>5,216,319</i>	<i>1.07</i>
787	DIGITAL REALTY TRUST REIT	109,873	0.02	3,200,000	AUSTRALIA 3.25% 21/04/2029	2,957,954	0.61
592	DTE ENERGY CO	71,898	0.01	1,750,000	AUSTRALIA 4.75% 21/04/2027	1,704,057	0.35
5,109	DUPONT DE NEMOURS INC	363,301	0.07	650,000	TREASURY CORP OF VICTORIA 6.00% 17/10/2022	554,308	0.11
5,768	ELANCO ANIMAL HEALTH INC	177,020	0.04		<i>Belgien</i>	<i>630,018</i>	<i>0.13</i>
1,357	ELI LILLY & CO	229,265	0.05	500,000	SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	630,018	0.13
658	FEDEX CORP	170,883	0.04		<i>Bermuda</i>	<i>725,765</i>	<i>0.15</i>
1,548	FMC CORP	177,927	0.04	541,000	FIDELITY WORLDWIDE INVESTMENT 2.50% 04/11/2026	725,765	0.15
16,595	FREEPORT MCMORAN INC	431,636	0.09				
4,354	GRAPHIC PACKAGING HOLDING CO	73,757	0.02				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
	<i>Brasilien</i>				
	3,375,405	0.69	400,000	ORANGE SA 8.125% 28/01/2033	933,804 0.19
2,700,000	BRAZIL 8.875% 15/04/2024	0.69	500,000	PEUGEOT SA 2.00% 20/03/2025	651,522 0.13
	<i>Chile</i>		500,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	620,585 0.13
	1,772,171	0.36	500,000	QUATRIM SASU 5.875% REGS 15/01/2024	637,005 0.13
1,100,000	CHILE 1.75% 20/01/2026	0.30	500,000	REXEL SA 2.125% 15/06/2025	616,406 0.13
250,000	CHILE 3.86% 21/06/2047	0.06	572,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501167164)	734,010 0.15
	<i>China</i>			<i>Großbritannien</i>	18,409,917 3.78
	710,379	0.15			
650,000	EXPORT IMPORT BANK OF CHINA 3.625% REGS 31/07/2024	0.15	500,000	AVIVA PLC VAR 05/07/2043	700,990 0.14
	<i>Deutschland</i>		791,000	AVIVA PLC VAR 12/09/2049	1,259,755 0.26
	3,806,061	0.78	500,000	BARCLAYS BANK PLC LONDON 6.625% 30/03/2022	661,488 0.14
1,000,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A1YCQ29)	0.28	500,000	BARCLAYS PLC 3.25% 12/02/2027	762,535 0.16
1,200,000	ALLIANZ SE 3.875% PERPETUAL	0.25	800,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	1,094,157 0.22
500,000	FRESENIUS SE CO KGAA 4.00% REGS 01/02/2024	0.14	1,100,000	HSBC HOLDINGS PLC 6.50% 20/05/2024	1,793,688 0.37
250,000	GERMANY BUND 4.75% 04/07/2034	0.11	907,000	JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	854,993 0.18
	<i>Dominikanische Republik</i>		1,000,000	LLOYDS BANK GR PLC 7.50% 15/04/2024	1,674,245 0.34
	587,415	0.12	500,000	LLOYDS BANKING GRP PLC VAR PERPETUAL EUR	659,243 0.14
500,000	DOMINICAN REPUBLIC 5.95% REGS 25/01/2027	0.12	500,000	NATIONWIDE BUILDING SOCIETY 3.25% 20/01/2028	807,945 0.17
	<i>Ecuador</i>				
	800,075	0.16	1,250,000	NATWEST GROUP PLC 6.00% 19/12/2023	1,427,163 0.29
283,500	ECUADOR VAR REGS 31/07/2030	0.04	1,000,000	SANTANDER UK PLC 4.00% 13/03/2024	1,106,960 0.23
742,950	ECUADOR VAR REGS 31/07/2035	0.07	450,000	TESCO PLC 6.125% 24/02/2022	654,676 0.13
340,500	ECUADOR VAR REGS 31/07/2040	0.04	296,000	TESCO PLC 6.15% REGS 15/11/2037	387,807 0.08
80,250	ECUADOR 0% REGS 31/07/2030	0.01	750,000	UK GILT 4.00% 07/03/2022	1,075,216 0.22
	<i>Finnland</i>		1,050,000	UK GILT 4.50% 07/09/2034	2,218,742 0.45
	762,578	0.16	1,000,000	VODAFONE GROUP PLC VAR 03/01/2079	1,270,314 0.26
600,000	NORDEA BANK ABP VAR PERPETUAL	0.16		<i>Guernsey</i>	1,465,699 0.30
	<i>Frankreich</i>				
	20,512,316	4.21	500,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.00% 27/05/2022	708,821 0.15
800,000	ALTICE FRANCE SA 7.375% REGS 01/05/2026	0.17	750,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.45% 16/04/2021	756,878 0.15
884,000	AXA SA 4.50% PERPETUAL	0.19		<i>Indonesien</i>	9,918,542 2.04
500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 28/11/2023	0.14	5,300,000	INDONESIA 8.50% REGS 12/10/2035	8,679,492 1.79
1,000,000	BNP PARIBAS 3.8% 10/01/2024	0.22	1,000,000	PT PERTAMINA 5.625% REGS 20/05/2043	1,239,050 0.25
1,000,000	BPCE SA 4.00% 15/04/2024	0.23		<i>Irland</i>	2,720,627 0.56
500,000	BPCE SA 4.625% 18/07/2023	0.14	1,100,000	GE CAPITAL INTL FUNDING 4.418% 15/11/2035	1,313,389 0.27
300,000	BUREAU VERITAS REGISTRE INTL DE CLASSIFICA DE NAVIRES ET D'AERONEFS SA 1.125% 18/01/2027	0.08	561,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% REGS 01/02/2024	729,532 0.15
500,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	0.13	500,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	677,706 0.14
500,000	CROWN EUROPEAN HOLDINGS 4.00% REGS 15/07/2022	0.13		<i>Israel</i>	2,060,643 0.42
600,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612)	0.16	1,950,000	ISRAEL 4.00% 30/06/2022	2,060,643 0.42
1,000,000	ELECTRICITE DE FRANCE SA 6.25% 30/05/2028	0.38		<i>Italien</i>	16,272,238 3.34
1,200,000	ELECTRICITE DE FRANCE SA 6.95% REGS 26/01/2039	0.37	500,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	688,608 0.14
500,000	ENGIE SA VAR PERPETUAL	0.14	500,000	AUTOSTRADE PER ITALIA SPA 5.875% 09/06/2024	701,235 0.14
500,000	ENGIE SA 7.00% 30/10/2028	0.21	1,500,000	ENEL SPA VAR 24/09/2073	1,755,360 0.37
150,000	FRANCE OAT 5.50% 25/04/2029	0.06			
300,000	FRANCE OAT 5.75% 25/10/2032	0.13			
200,000	FRANCE OAT 8.50% 25/04/2023	0.06			
800,000	LOXAM 2.875% REGS 15/04/2026	0.20			
1,000,000	ORANGE SA 4.125% 14/09/2021	0.21			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
500,000	ENI S P A VAR PERPETUAL EUR (ISIN XS2242929532)	639,886	0.13	1,000,000	MINERVA LUXEMBOURG SA 6.50% REGS 20/09/2026	1,052,650	0.22
500,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	688,326	0.14	601,000	SES S.A. VAR PERPETUAL	756,716	0.16
950,000	INTESA SANPAOLO SPA 6.50% 24/02/2021	957,515	0.20	500,000	SES S.A. 4.75% 11/03/2021	616,853	0.13
800,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	1,117,855	0.23	1,000,000	SWISS RE FINANCE VAR PERPETUAL	1,051,510	0.22
250,000	ITALY BTP 5.75% 01/02/2033	484,862	0.10	550,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	670,274	0.14
450,000	ITALY BTP 6.00% 01/05/2031	851,180	0.17		<i>Mexiko</i>	14,090,377	2.89
50,000	ITALY BTP 7.25% 01/11/2026	86,821	0.02	700,000	AMERICA MOVIL SAB DE CV 4.375% 16/07/2042	876,365	0.18
150,000	ITALY BTP 9.00% 01/11/2023	232,420	0.05	600,000	CEMEX SAB DE CV 7.75% REGS 16/04/2026	633,846	0.13
600,000	LEONARDO SPA 2.375% 08/01/2026	767,078	0.16	350,000	MEXICO 10.00% 05/12/2024	2,101,159	0.43
1,000,000	LEONARDO SPA 4.50% 19/01/2021	1,224,786	0.25	1,650,000	MEXICO 4.125% 21/01/2026	1,899,579	0.39
598,000	TELECOM ITALIA SPA 3.00% 30/09/2025	782,513	0.16	1,800,000	MEXICO 4.15% 28/03/2027	2,082,006	0.43
1,000,000	TELECOM ITALIA SPA 3.25% 16/01/2023	1,291,445	0.26	1,650,000	MEXICO 6.75% 27/09/2034	2,324,289	0.48
900,000	TELECOM ITALIA SPA 5.875% 19/05/2023	1,349,705	0.28	700,000	MEXICO 8.30% 15/08/2031	1,066,373	0.22
1,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1619015719)	1,289,732	0.26	1,000,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,228,187	0.25
1,000,000	UNICREDIT SPA 6.95% 31/10/2022	1,362,911	0.28	500,000	PETROLEOS MEXICANOS PEMEX 5.95% 28/01/2031	497,855	0.10
	<i>Kaimaninseln</i>	1,854,394	0.38	350,000	PETROLEOS MEXICANOS PEMEX 6.875% REGS 16/10/2025	384,202	0.08
600,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% REGS 15/01/2025	654,624	0.13	900,000	SIGMA ALIMENTOS SA DE CV 4.125% REGS 02/05/2026	996,516	0.20
500,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL	514,600	0.11		<i>Niederlande</i>	29,493,524	6.04
610,000	UPCB FINANCE IV LTD 4.00% REGS 15/01/2027	685,170	0.14	1,000,000	ABN AMRO BANK NV 4.80% REGS 18/04/2026	1,180,950	0.24
	<i>Kanada</i>	5,539,207	1.14	500,000	ATF NETHERLANDS BV VAR PERPETUAL	637,574	0.13
1,750,000	CANADA 5.75% 01/06/2033	2,171,926	0.45	1,000,000	BHARTI AIRTEL INTERNATIONAL NETHERLANDS B.V. 3.375% REGS 20/05/2021	1,238,881	0.25
2,000,000	CANADA 8.00% 01/06/2023	1,862,625	0.38	1,100,000	CNH INDUSTRIAL NV 4.50% 15/08/2023	1,202,454	0.25
1,300,000	CANADA 8.00% 01/06/2027	1,504,656	0.31	800,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	1,084,839	0.22
	<i>Kasachstan</i>	3,275,216	0.67	1,300,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	1,470,196	0.30
1,400,000	KAZAKHSTAN 5.125% REGS 21/07/2025	1,658,496	0.34	1,000,000	COOPERATIEVE RABOBANK UA 3.875% 08/02/2022	1,039,670	0.21
1,000,000	KAZAKHSTAN 6.50% REGS 21/07/2045	1,616,720	0.33	1,000,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 6.50% 08/04/2022	1,476,434	0.30
	<i>Katar</i>	4,863,098	1.00	500,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	1,117,120	0.23
2,850,000	QATAR 9.75% REGS 15/06/2030	4,863,098	1.00	1,350,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	2,135,443	0.44
	<i>Kolumbien</i>	4,807,930	0.99	1,000,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	1,619,156	0.33
784,000	BANCOCOLOMBIA SA VAR 18/10/2027	810,076	0.17	1,500,000	FIAT CHRYSLER AUTOMOBILES N.V. 5.25% 15/04/2023	1,613,295	0.33
1,150,000	COLOMBIA 4.50% 28/01/2026	1,305,974	0.27	500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1890845875)	671,576	0.14
1,000,000	COLOMBIA 7.375% 18/09/2037	1,463,160	0.30	1,507,000	ING GROUP NV VAR PERPETUAL USD (ISIN XS1497755360)	1,579,683	0.32
1,000,000	COLOMBIA 8.125% 21/05/2024	1,228,720	0.25	1,000,000	KONINKLIJKE KPN NV VAR REGS 28/03/2073	1,055,330	0.22
	<i>Kroatien</i>	827,055	0.17	1,000,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 2.00% REGS 28/10/2021	1,012,110	0.21
750,000	CROATIA 5.50% REGS 04/04/2023	827,055	0.17	500,000	NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1139494493)	646,218	0.13
	<i>Luxemburg</i>	20,306,109	4.17	50,000	NETHERLANDS 7.50% 15/01/2023	71,516	0.01
1,000,000	ALTICE FINANCING SA 7.5% 15/05/2026	1,055,740	0.22	1,000,000	PETROBRAS GLOBAL FINANCE BV 6.875% 20/01/2040	1,262,770	0.26
847,000	ALTICE FINCO S.A 4.75% REGS 15/01/2028	1,006,023	0.21				
5,300,000	AMUNDI ASSET MANAGEMENT 0% 28/06/2024	6,530,805	1.33				
1,100,000	EUROPEAN INVESTMENT BANK (EIB) 5.50% 15/04/2025	1,850,435	0.37				
1,250,000	EUROPEAN INVESTMENT BANK (EIB) 5.625% 07/06/2032	2,669,433	0.54				
22,400,000	EUROPEAN INVESTMENT BANK (EIB) 8.50% 17/09/2024	1,698,089	0.35				
1,266,000	MILLICOM INTL CELLULAR SA 5.125% REGS 15/01/2028	1,347,581	0.28				

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
700,000	SHELL INTERNATIONAL FINANCE BV NLD 2.875% 10/05/2026	774,438	0.16	1,329,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0331455318)	1,369,296	0.28
500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	628,562	0.13	500,000	UBS INC VAR 12/02/2026	616,051	0.13
1,000,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	1,528,180	0.31	<i>Spanien</i>		4,230,393	0.87
400,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS2207430120)	510,866	0.10	1,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	1,295,936	0.26
961,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.25% 15/04/2022	1,194,857	0.25	500,000	CAIXABANK S.A VAR 15/02/2027	630,954	0.13
1,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% 31/01/2025	1,105,920	0.23	600,000	CELLNEX TELECOM SA 2.375% 16/01/2024	772,371	0.16
800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	1,001,608	0.21	400,000	SPAIN 5.15% 31/10/2044	968,092	0.20
500,000	VONOVIA FINANCE B.V VAR PERPETUAL	633,878	0.13	150,000	SPAIN 5.85% 31/01/2022	196,352	0.04
<i>Nigeria</i>				200,000	SPAIN 6.00% 31/01/2029	366,688	0.08
1,400,000	NIGERIA 8.747% REGS 21/01/2031	1,627,584	0.33	<i>Sri Lanka</i>		1,301,622	0.27
<i>Oman</i>				1,200,000	SRI LANKA 6.85% REGS 03/11/2025	722,652	0.15
1,250,000	OMAN 6.75% REGS 17/01/2048	1,241,113	0.25	1,000,000	SRI LANKA 7.85% REGS 14/03/2029	578,970	0.12
<i>Österreich</i>				<i>Südkorea</i>		1,092,010	0.22
500,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294342792)	640,418	0.13	1,000,000	SOUTH KOREA 3.875% 11/09/2023	1,092,010	0.22
<i>Panama</i>				<i>Tschechische Republik</i>		1,298,174	0.27
500,000	PANAMA 3.875% 17/03/2028	575,325	0.12	1,000,000	CZECH REPUBLIC 3.875% 24/05/2022	1,298,174	0.27
<i>Peru</i>				<i>Tunesien</i>		594,568	0.12
1,000,000	BANCO INTERNATIONAL DEL PERU VAR REGS 19/03/2029	5,061,497	1.04	650,000	BANQUE CENTRALE DE TUNISIE 5.75% REGS 30/01/2025	594,568	0.12
750,000	BBVA BANCO CONTIENTAL VAR REGS 22/09/2029	1,114,350	0.23	<i>Türkei</i>		1,897,084	0.39
1,100,000	PERU 7.35% 21/07/2025	824,243	0.17	1,300,000	TURKEY 11.875% 15/01/2030	1,897,084	0.39
1,000,000	PERU 8.75% 21/11/2033	1,411,784	0.29	<i>Ungarn</i>		2,682,032	0.55
<i>Philippinen</i>				2,350,000	HUNGARY 5.75% 22/11/2023	2,682,032	0.55
900,000	PHILIPPINES 10.625% 16/03/2025	1,711,120	0.35	<i>Uruguay</i>		1,437,709	0.29
1,400,000	PHILIPPINES 9.50% 02/02/2030	3,590,471	0.74	1,300,000	URUGUAY 4.50% 14/08/2024	1,437,709	0.29
<i>Polen</i>				<i>Vereinigte Arabische Emirate</i>		3,936,613	0.81
550,000	POLAND 5.25% 20/01/2025	827,752	0.17	850,000	EMIRATES ABU DHABI 4.125% REGS 11/10/2047	1,072,258	0.22
<i>Portugal</i>				500,000	UNITED ARAB EMIRATES 4.00% REGS 28/07/2050	511,255	0.10
500,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	827,752	0.17	2,000,000	UNITED ARAB EMIRATES 5.25% 30/01/2043	2,353,100	0.49
<i>Rumänien</i>				<i>Vereinigte Staaten von Amerika</i>		70,064,915	14.37
1,300,000	ROMANIA 6.125% REGS 22/01/2044	673,466	0.14	700,000	ANHEUSER BUSCH CO NBEV 4.9% 01/02/2046	911,582	0.19
1,000,000	ROMANIA 6.75% REGS 07/02/2022	2,905,947	0.60	600,000	APPLE INC 3% 20/06/2027	676,542	0.14
<i>Russland</i>				500,000	AT&T INC 3.15% 04/09/2036	776,012	0.16
850,000	RUSSIA 12.75% REGS 24/06/2028	1,838,431	0.38	706,000	AT&T INC 3.65% REGS 15/09/2059	712,862	0.15
<i>Schweden</i>				800,000	BALL CORP 4.375% 15/12/2023	1,080,551	0.22
500,000	INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	1,067,516	0.22	1,250,000	BALL CORP 5.25% 01/07/2025	1,428,350	0.29
609,000	TELIA COMPANY AB VAR 04/04/2078	1,457,750	0.30	630,000	BANK OF AMERICA CORP VAR 07/02/2030	742,537	0.15
<i>Schweiz</i>				1,000,000	BANK OF AMERICA CORP 3.30% 11/01/2023	1,061,020	0.22
1,000,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL	846,624	0.17	800,000	BANK OF AMERICA CORP 4.20% 26/08/2024	897,128	0.18
		61,453	0.01	1,000,000	BANK OF AMERICA CORP 6.11% 29/01/2037	1,460,490	0.30
		785,171	0.16	1,000,000	BAYER US FINANCE LLC 3.375% REGS 08/10/2024	1,092,450	0.22
		3,081,527	0.63	680,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% REGS 30/09/2022	737,222	0.15
		1,096,180	0.22	1,000,000	BOOKING HOLDING INC 3.60% 01/06/2026	1,137,690	0.23

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
1,000,000	CITIGROUP INC USA 3.75% 16/06/2024	1,106,370	0.23		
1,000,000	CITIGROUP INC USA 5.15% 21/05/2026	1,680,081	0.34		
834,000	COCA COLA CO 2.25% 01/09/2026	906,475	0.19		
1,000,000	CROWN AMERICAS LLC/CAPITAL CORP VI 4.75% 01/02/2026	1,038,790	0.21		
1,000,000	EXPEDIA GROUP INC 4.50% 15/08/2024	1,090,390	0.22		
1,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.125% 15/01/2030	1,987,479	0.41		
1,660,000	FORD MOTOR CO 8.50% 21/04/2023	1,869,658	0.38		
650,000	FREDDIE MAC 6.25% 15/07/2032	1,007,364	0.21		
1,000,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	1,101,750	0.23		
1,000,000	GOLDMAN SACHS GROUP INC. 4.25% 29/01/2026	1,599,979	0.33		
1,015,000	IQVIA INC 3.25% REGS 15/03/2025	1,258,346	0.26		
500,000	JPMORGAN CHASE & CO 2.875% 24/05/2028	738,107	0.15		
1,000,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	1,111,230	0.23		
1,000,000	JPMORGAN CHASE & CO 3.125% 23/01/2025	1,095,190	0.22		
500,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	648,659	0.13		
170,000	KRAFT HEINZ FOODS COMPANY 3.875% REGS 15/05/2027	183,790	0.04		
900,000	LASMO (USA) INC 7.30% 15/11/2027	1,209,051	0.25		
600,000	MERCK & CO INC 2.90% 07/03/2024	646,932	0.13		
875,000	MICROSOFT CORP 2.00% 08/08/2023	913,290	0.19		
1,000,000	MORGAN STANLEY 3.125% 27/07/2026	1,120,700	0.23		
1,000,000	MORGAN STANLEY 4.875% 01/11/2022	1,078,530	0.22		
750,000	ORACLE CORP 2.50% 01/04/2025	805,898	0.17		
500,000	ORACLE CORP 2.65% 15/07/2026	548,455	0.11		
500,000	PEPSICO INC 2.85% 24/02/2026	553,540	0.11		
557,000	PFIZER INC 3.00% 15/12/2026	628,875	0.13		
500,000	PFIZER INC 7.20% 15/03/2039	861,965	0.18		
1,500,000	POST HOLDINGS INC 5.00% 144A 15/08/2026	1,555,185	0.32		
1,000,000	SPRINT CORPORATION 7.25% 15/09/2021	1,041,320	0.21		
1,000,000	SPRINT CORPORATION 7.625% 01/03/2026	1,242,860	0.26		
500,000	THERMO FISHER SCIENTIFIC INC 3.00% 15/04/2023	527,270	0.11		
500,000	T-MOBILE USA INC 4.75% 01/02/2028	537,840	0.11		
950,000	T-MOBILE USA INC 6.00% 15/04/2024	963,006	0.20		
3,900,000	USA T-BONDS 5.00% 15/05/2037	6,108,375	1.25		
6,400,000	USA T-BONDS 7.625% 15/02/2025	8,331,499	1.71		
7,200,000	USA T-BONDS 8.125% 15/08/2021	7,554,655	1.55		
800,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	942,032	0.19		
500,000	ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	628,709	0.13		
1,045,000	ZF NORTH AMERICA CAPITAL INC 4.75% 144A 29/04/2025	1,126,834	0.23		
	Warrants, Rechte	15,825,276	3.25		
	<i>Großbritannien</i>	<i>1,747,940</i>	<i>0.36</i>		
245	UBS AG CERTIFICATE ETC	108,780	0.02		
5,367	UBS AG LONDON CERTIFICATE	937,615	0.19		
4,185	UBS ETC ON CMC1 ALU USD	225,153	0.05		
3,734	UBS ETC ON CMC1 HEAT OIL USD ETC	199,209	0.04		
4,714	UBS ETC ON CMC1 CORN USD	277,183	0.06		
	<i>Irland</i>	<i>14,053,118</i>	<i>2.89</i>		
186,520	AMUNDI PHYSICAL GOLD ETC	14,053,118	2.89		
	<i>Schweiz</i>	<i>3,643</i>	<i>0.00</i>		
14,000	COMPAGNIE FINANCIERE RICHEMONT SA WARRANT 22/11/2023	3,643	0.00		
	<i>Spanien</i>	<i>20,575</i>	<i>0.00</i>		
59,907	REPSOL SA RIGHTS 08/01/2021	20,575	0.00		
	Aktien/Anteile aus OGAW/OGA	49,290,757	10.11		
	Aktien/Anteile aus Investmentfonds	49,290,757	10.11		
	<i>Frankreich</i>	<i>256,300</i>	<i>0.05</i>		
0.2	AMUNDI 3 M FCP	256,300	0.05		
	<i>Luxemburg</i>	<i>49,034,457</i>	<i>10.06</i>		
13,400	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - Z USD (C)	14,747,906	3.03		
17,689	AMUNDI FUNDS REAL ASSETS TARGET INCOME - Z USD QTI (D)	17,872,967	3.66		
12,591	AMUNDI INVESTMENT FUNDS EMERGING MARKETS EQUITY ENGAGEMENT - M QD (D)	14,654,673	3.01		
2,532	AMUNDI S.F. EURO COMMODITIES - I USDH (C)	1,758,911	0.36		
	Derivative Instrumente	2,279,961	0.47		
	Optionen	2,279,961	0.47		
	<i>Deutschland</i>	<i>513,920</i>	<i>0.11</i>		
208	DJ EURO STOXX 50 EUR - 3,150 - 15.01.21 PUT	15,015	0.00		
276	DJ EURO STOXX 50 EUR - 3,450 - 19.03.21 PUT	323,855	0.07		
643	EURO STOXX BANKS - 75 - 19.03.21 CALL	175,050	0.04		
	<i>Japan</i>	<i>1,550</i>	<i>0.00</i>		
32	NIKKEI 225 - 22,750 - 08.01.21 PUT	1,550	0.00		
	<i>Luxemburg</i>	<i>639,473</i>	<i>0.13</i>		
4,770,000	AUD(P)/USD(C)OTC - 0.71 - 12.02.21 PUT	2,096	0.00		
9,604,000	AUD(P)/USD(C)OTC - 0.71 - 12.02.21 PUT	4,220	0.00		
24,000,000	CDX NA HY SERIE 35 V1 5Y - 101.00 - 20.01.21 PUT	3,477	0.00		
23,000,000	CDX NA HY SERIE 35 V1 5Y - 106.00 - 17.02.21 PUT	123,842	0.03		
24,500,000	CDX NA IG SERIE 35 V1 5Y - 0.60 - 20.01.21 PUT	10,817	0.00		
8,750,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	2,563,528	0.53		
15,700,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	-2,157,459	-0.44		
3,400,000	EUR(C)/RUB(P)OTC - 97.00 - 04.02.21 CALL	17,245	0.00		
14,544,000	EUR(P)/USD(C)OTC - 1.20 - 08.03.21 PUT	71,707	0.01		
	<i>Vereinigte Staaten von Amerika</i>	<i>1,125,018</i>	<i>0.23</i>		
360	BARRICK GOLD (US) - 28.00 - 15.01.21 CALL	1,080	0.00		
39	NASDAQ 100 E-MINI - 12,500 - 19.03.21 PUT	361,335	0.07		
49	RUSSELL 2000 INDEX - 1,990 - 19.03.21 CALL	441,735	0.09		
49	S&P 500 INDEX - 3,450 - 19.03.21 PUT	292,040	0.06		
246	US 5YR T-NOTES - 126.00 - 22.01.21 PUT	28,828	0.01		

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	USD	
Negative Positionen	-1,553,548	-0.32
Derivative Instrumente	-1,553,548	-0.32
Optionen	-1,553,548	-0.32
<i>Deutschland</i>	-169,150	-0.03
-643 EURO STOXX BANKS - 65 - 19.03.21 PUT	-68,840	-0.01
-643 EURO STOXX BANKS - 80 - 19.03.21 CALL	-100,310	-0.02
<i>Japan</i>	-214,974	-0.04
-23 NIKKEI 225 - 25,000 - 09.04.21 PUT	-91,336	-0.02
-23 NIKKEI 225 - 25,750 - 09.04.21 PUT	-123,638	-0.02
<i>Luxemburg</i>	-113,514	-0.02
-23,000,000 CDX NA HY SERIE 35 V1 5Y - 100.00 - 17.02.21 PUT	-34,090	-0.01
-2,000,000 EUR(C)/RUB(P)OTC - 94.00 - 04.02.21 CALL	-21,150	0.00
-3,400,000 EUR(C)/RUB(P)OTC - 97.00 - 04.02.21 CALL	-17,245	0.00
-7,272,000 EUR(C)/USD(P)OTC - 1.25 - 08.03.21 CALL	-41,029	-0.01
<i>Vereinigte Staaten von Amerika</i>	-1,055,910	-0.23
-52 S&P 500 EMIN - 3,730 - 19.03.21 PUT	-328,900	-0.07
-49 S&P 500 INDEX - 3,250 - 19.03.21 PUT	-172,970	-0.04
-27 S&P 500 INDEX - 3,645 - 19.03.21 CALL	-554,040	-0.12
Gesamtwertpapierbestand	436,221,870	89.50

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	299,518,757	88.79	784 SIEMENS HEALTHINEERS AG	32,912	0.01
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	271,723,091	80.55	2,566 SYMRISE	278,154	0.08
Aktien	65,548,548	19.43	8,412 TELEFONICA DEUTSCHLAND HOLDING AG	18,969	0.01
<i>Belgien</i>	763,795	0.23	1,667 WACKER CHEMIE	194,622	0.06
7,792 KBC GROUPE	446,326	0.14	<i>Finnland</i>	594,374	0.18
1,532 SOLVAY	148,420	0.04	552 ELISA OYJ	24,768	0.01
903 UCB SA	76,285	0.02	14,292 FORTUM OYJ	281,553	0.08
2,361 UMICORE SA	92,764	0.03	939 KONE B	62,406	0.02
<i>Dänemark</i>	1,121,849	0.33	31,589 NOKIA OYJ	99,537	0.03
68 A.P. MOELLER-MAERSK B	124,198	0.04	512 ORION NEW B	19,215	0.01
315 CARLSBERG B	41,270	0.01	4,576 VALMET CORPORATION	106,895	0.03
369 COLOPLAST B	46,084	0.01	<i>Frankreich</i>	15,420,674	4.56
6,171 H. LUNDBECK	173,106	0.05	8,086 ACCOR SA	239,346	0.07
7,309 NOVO NORDISK	418,942	0.13	1,079 AIR LIQUIDE	144,856	0.04
1,905 ORSTED SH	318,249	0.09	9,752 ALSTOM	454,541	0.13
<i>Deutschland</i>	10,087,877	2.98	1,157 ARKEMA	108,180	0.03
1,271 ADIDAS NOM	378,631	0.11	5,061 ATOS SE	378,462	0.11
4,179 ALLIANZ SE-NOM	838,725	0.24	8,295 AXA	161,852	0.05
2,452 BASF SE	158,693	0.05	187 BIOMERIEUX SA	21,580	0.01
1,967 BAYER AG	94,721	0.03	14,906 BNP PARIBAS	642,523	0.19
4,139 BAYERISCHE MOTORENWERKE	298,960	0.09	10,405 BOUYGUES	350,128	0.10
1,121 BEIERSDORF	105,867	0.03	8,631 CAP GEMINI SE	1,094,411	0.33
876 BIONTECH SE ADR	58,364	0.02	11,427 CARREFOUR SA	160,321	0.05
31,006 COMMERZBANK	163,278	0.05	16,099 COMPAGNIE DE SAINT-GOBAIN SA	603,713	0.18
2,061 COVESTRO AG	104,039	0.03	4,019 DANONE SA	216,061	0.06
8,174 DAIMLER	472,375	0.14	1,427 DBV TECHNOLOGIES	6,187	0.00
4,550 DEUTSCHE BOERSE AG	633,588	0.19	2,695 EIFFAGE	213,013	0.06
14,795 DEUTSCHE POST AG-NOM	599,198	0.18	9,600 ELECTRICITE DE FRANCE SA	123,792	0.04
79,860 DEUTSCHE TELEKOM AG-NOM	1,194,307	0.34	7,080 ELIS SA	96,500	0.03
4,104 DWS GROUP GMBH CO KGAA	142,819	0.04	68,945 ENGIE SA	863,191	0.27
17,400 E.ON SE	157,714	0.05	97 HERMES INTERNATIONAL	85,321	0.03
4,924 EVONIK INDUSTRIES AG	131,372	0.04	3,010 IMERYS SA	116,367	0.03
11,675 FRESENIUS SE & CO KGAA	441,782	0.13	2,078 IPSEN	141,096	0.04
3,710 GEA GROUP AG	108,629	0.03	1,552 LEGRAND	113,296	0.03
4,570 HEIDELBERGCEMENT AG	279,775	0.08	815 L'OREAL SA	253,302	0.08
595 HENKEL KGAA VZ PFD	54,919	0.02	1,584 LVMH MOET HENNESSY LOUIS VUITTON SE	809,266	0.24
1,177 HOCHTIEF	93,630	0.03	1,657 MICHELIN (CGDE)-SA	173,902	0.05
8,760 INFINEON TECHNOLOGIES AG-NOM	274,976	0.08	2,555 NEXANS SA	151,384	0.04
1,492 KNORR BREMSE AG	166,627	0.05	25,418 ORANGE	247,419	0.07
1,760 LANXESS	110,458	0.03	1,606 PERNOD RICARD	251,821	0.07
2,368 MERCK KGAA	332,349	0.10	48,993 PEUGEOT SA	1,095,972	0.33
4,174 METRO AG	38,384	0.01	13,391 PUBLICIS GROUPE	545,817	0.16
12,220 NORDEX	270,795	0.08	1,554 REMY COINTREAU	236,674	0.07
1,636 PORSCHE AUTOMOBIL HOLDING SE	92,270	0.03	8,399 REXEL	108,305	0.03
7,204 PROSIEBENSAT1 MEDIA SE	99,091	0.03	2,742 RUBIS SCA	104,141	0.03
2,858 PUMA AG	263,736	0.08	2,269 SAFRAN	263,091	0.08
3,443 RWE AG	119,025	0.04	1,019 SAFRAN SA PREFERENCE SHARES	108,701	0.03
851 SAP SE	91,244	0.03	20,324 SANOFI	1,599,498	0.48
7,795 SIEMENS AG-NOM	916,069	0.26	6,373 SCHNEIDER ELECTRIC SA	753,926	0.22
9,227 SIEMENS ENERGY AG	276,810	0.08	12,731 SOCIETE GENERALE A	216,707	0.06
			5,334 SPIE SA	94,999	0.03
			2,276 SUEZ SA ACT	36,917	0.01

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
1,482	THALES SA	111,002	0.03	26,482	STANDARD CHARTERED	137,839	0.04
14,159	TOTAL SA	499,813	0.15	12,326	TATE & LYLE PLC	92,868	0.03
1,838	UNIBAIL RODAMCO SE REITS	118,698	0.04	35,768	TESCO PLC	92,467	0.03
5,830	VEOLIA ENVIRONNEMENT	116,658	0.03	6,363	TRAVIS PERKINS	95,754	0.03
9,319	VINCI SA	758,194	0.22	6,417	UNILEVER	314,864	0.09
8,392	VIVENDI	221,381	0.07	2,617	UNILEVER PLC	129,712	0.04
2,634	WORLDLINE	208,349	0.06	224,740	VODAFONE GROUP	303,654	0.09
	<i>Großbritannien</i>	9,861,312	2.92	8,877	WEIR GROUP	197,305	0.06
				565	WHITBREAD	19,568	0.01
14,769	ANGLO AMERICAN PLC	400,038	0.12		<i>Irland</i>	2,354,925	0.70
7,157	ANTOFAGASTA PLC	115,179	0.03				
6,598	ASSOCIATED BRITISH FOODS	166,885	0.05	382	ACCENTURE SHS CLASS A	81,536	0.02
3,522	ASTRAZENECA PLC	288,182	0.09	26,841	CRH PLC	913,130	0.27
15,875	AVIVA PLC	57,676	0.02	300	DCC PLC	17,354	0.01
12,287	BAE SYSTEMS PLC	67,097	0.02	3,486	KERRY GROUP A	413,091	0.12
12,846	BARRATT DEVELOPMENTS	96,155	0.03	1,754	KINGSPAN GROUP PLC	100,680	0.03
2,671	BELLWAY PLC	88,178	0.03	2,484	LINDE PLC	529,092	0.16
146,743	BP PLC	417,720	0.12	18,223	RYANAIR HOLDINGS PLC	300,042	0.09
99,712	BT GROUP PLC	147,323	0.04		<i>Isle of Man</i>	122,354	0.04
1,641	BUNZL	44,788	0.01	9,662	ENTAIN PLC	122,354	0.04
8,736	BURBERRY GROUP	174,652	0.05		<i>Italien</i>	2,378,750	0.71
180,091	CENTRICA PLC	93,758	0.03				
7,712	COMPASS GROUP PLC	117,433	0.03	72,476	A2A SPA	94,545	0.03
2,550	CRODA INTERNATIONAL PLC	187,910	0.06	13,737	ENEL SPA	113,687	0.03
4,786	DIAGEO	153,883	0.05	19,331	ENI SPA	165,241	0.05
21,561	EVRAZ PLC	113,598	0.03	42,736	LEONARDO AZIONE POST RAGGRUPPAMENTO	252,570	0.07
22,468	GLAXOSMITHKLINE PLC	336,857	0.10	49,495	MEDIOBANCA SPA	373,192	0.12
692	HSBC HOLDINGS PLC	2,929	0.00	6,893	MONCLER SPA	345,615	0.10
13,007	INCHCAPE	93,509	0.03	32,572	NEXI SPA	532,227	0.17
23,526	INFORMA PLC	144,294	0.04	5,044	PRYSMIAN SPA	146,680	0.04
583	INTERCONTINENTAL HOTELS GROUP PLC	30,547	0.01	6,520	SALVATORE FERRAGAMO	103,407	0.03
88,941	ITV	106,121	0.03	269,101	TELECOM ITALIA SPA	101,559	0.03
3,264	JOHNSON MATTHEY PLC	88,428	0.03	5,550	TERNA SPA	34,688	0.01
27,198	KINGFISHER	82,162	0.02	15,081	UNICREDIT SPA	115,339	0.03
3,178	LONDON STOCK EXCHANGE	319,824	0.09		<i>Jersey Inseln</i>	207,707	0.06
66,113	MARKS AND SPENCER GROUP	100,673	0.03				
43,213	MEGGITT PLC	225,214	0.07	373	APTIV REGISTERED SHS	39,740	0.01
5,372	MONDI PLC	103,197	0.03	1,864	EXPERIAN PLC	57,830	0.02
57,544	MORRISON SUPERMARKETS PLC	114,014	0.03	12,323	WPP PLC	110,137	0.03
8,410	NATIONAL GRID PLC	81,272	0.02		<i>Luxemburg</i>	615,787	0.18
1,645	OCADO GROUP	42,030	0.01				
13,380	PEARSON	101,707	0.03	17,018	ARCELORMITTAL SA	321,300	0.10
26,779	PRUDENTIAL PLC	402,986	0.12	3,064	EUROFINS SCIENTIFIC SE	210,282	0.06
9,130	RECKITT BENCKISER GROUP PLC	667,283	0.20	10,913	SES GLOBAL FDR	84,205	0.02
5,026	RELX PLC	100,649	0.03		<i>Niederlande</i>	5,583,511	1.66
12,459	RIO TINTO PLC	761,376	0.23				
7,011	ROYAL DUTCH SHELL B SHARES	98,644	0.03	88	ADYEN BV	167,640	0.05
66,306	ROYAL DUTCH SHELL PLC-A	968,996	0.28	1,740	AIRBUS BR BEARER SHS	156,217	0.05
28,871	ROYAL MAIL PLC-W/I	108,923	0.03	7,464	AKZO NOBEL NV	655,787	0.19
40,638	SAINSBURY(J)	102,378	0.03	1,277	ASML HOLDING N.V.	507,671	0.15
18,013	SMITH & NEPHEW	303,873	0.09	38,541	FIAT CHRYSLER AUTOMOBILES NV	565,011	0.17
24,455	SMITH (DS) PLC	102,344	0.03	1,482	HEINEKEN HOLDING NV	114,188	0.03
4,216	SMITHS GROUP	70,863	0.02	7,615	HEINEKEN NV	694,641	0.21
5,116	SSE PLC	85,733	0.03	60,689	ING GROUP NV	463,725	0.14

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
2,621	KONINKLIJKE AHOLD DELHAIZE	60,571	0.02	1,840	NOVARTIS AG-NOM	142,311	0.04
2,345	KONINKLIJKE DSM NV	330,176	0.10	2,264	ROCHE HOLDING LTD	646,827	0.20
67,981	KONINKLIJKE KPN NV	169,069	0.05	498	SCHINDLER HOLDING PS	109,863	0.03
11,441	KONINKLIJKE PHILIPS N.V.	500,887	0.15	24	SGS SA-NOM	59,248	0.02
617	KONINKLIJKE VOPAK N.V.	26,525	0.01	624	SIKA LTD	139,506	0.04
1,203	PROSUS N V	106,297	0.03	98	SWISSCOM N	43,230	0.01
6,729	QIAGEN NV	285,646	0.08	782	VIFOR PHARMA AG	100,502	0.03
7,242	SIGNIFY NV	250,066	0.07		<i>Spanien</i>	3,522,290	1.04
15,531	STMICROELECTRONICS NV	470,279	0.14				
856	WOLTERS KLUWER CVA	59,115	0.02	1,196	ACCIONA SA	139,573	0.04
	<i>Norwegen</i>	463,279	0.14	4,871	ACS	132,248	0.04
9,777	EQUINOR ASA	135,278	0.04	70,449	BANCO BILBAO VIZCAYA ARGENTA	284,262	0.08
36,545	NORSK HYDRO ASA	139,050	0.04	2,623	CELLNEX TELECOM S.A.	128,842	0.04
4,343	ORKLA ASA	36,067	0.01	1,393	ENDESA	31,134	0.01
3,877	TELENOR	53,995	0.02	1,831	FERROVIAL SA	41,381	0.01
2,910	YARA INTERNATIONAL ASA	98,889	0.03	3,422	GRIFOLS SA	81,717	0.02
	<i>Österreich</i>	506,760	0.15	89,832	IBERDROLA SA	1,051,033	0.32
4,595	AMS	82,252	0.02	14,587	INDITEX	379,845	0.11
3,446	ANDRITZ AG	129,156	0.04	6,131	NATURGY ENERGY GROUP SA	116,244	0.03
3,415	OMV AG	112,695	0.03	23,611	RED ELECTRICA CORPORACION SA	396,075	0.12
2,615	VERBUND A	182,657	0.06	18,150	REPSOL	149,738	0.04
	<i>Polen</i>	119,138	0.04	11,825	SIEMENS GAMESA RENEWABLE ENERGY SA	391,289	0.12
2,968	KGHM POLSKA MIEDZ SA	119,138	0.04	61,297	TELEFONICA SA	198,909	0.06
	<i>Portugal</i>	208,778	0.06		<i>Vereinigte Staaten von Amerika</i>	7,580,401	2.25
36,706	EDP - ENERGIAS DE PORTUGAL	189,257	0.05	1,737	ACTIVISION BLIZZARD INC	131,814	0.04
2,230	GALP ENERGIA SGPS SA-B	19,521	0.01	396	ADOBE INC	161,863	0.05
	<i>Schweden</i>	1,280,621	0.38	397	AGILENT TECHNOLOGIES INC	38,439	0.01
9,024	ASSA ABLOY AB	181,854	0.05	477	AIR PRODUCTS & CHEMICALS INC	106,596	0.03
3,313	BOLIDEN AB	96,075	0.03	395	ALEXION PHARMACEUTICALS INC	50,439	0.01
12,508	ERICSSON LM-B SHS	121,539	0.04	95	ALPHABET INC	136,080	0.04
1,585	ESSITY AB	41,721	0.01	96	ALPHABET INC SHS C	137,453	0.04
2,055	HEXAGON AB	153,340	0.05	39	AMAZON.COM INC	103,813	0.03
522	ICA GRUPPEN AB	21,345	0.01	595	AMGEN INC	111,808	0.03
3,895	SAAB B	92,835	0.03	129	ANSYS	38,356	0.01
2,273	SECURITAS AB	30,028	0.01	6,512	APPLE INC	706,204	0.22
12,233	SKANSKA AB-B SHS	255,288	0.07	1,273	APPLIED MATERIALS INC	89,788	0.03
13,231	TELIA COMPANY SHS	44,716	0.01	275	AUTODESK INC	68,627	0.02
13,318	TRELLEBORG AB	241,880	0.07	294	BIOGEN INC	58,836	0.02
	<i>Schweiz</i>	2,754,366	0.82	213	BOEING CO	37,266	0.01
5,088	ABB LTD-NOM	116,245	0.03	23	CABLE ONE INC	41,893	0.01
33	BARRY CALLEBAUT N	64,197	0.02	347	CADENCE DESIGN SYSTEMS INC	38,692	0.01
3,861	CIE FINANCIERE RICHEMONT SA	285,876	0.08	745	CBRE GROUP	38,189	0.01
5,904	CLARIANT (NAMEN)	102,735	0.03	603	CERNER CORP	38,677	0.01
3,649	COCA COLA HBC	96,407	0.03	2,181	CISCO SYSTEMS INC	79,768	0.02
240	GEBERIT AG-NOM	122,979	0.04	264	CLOROX CO	43,565	0.01
138	GEORG FISCHER AG NAMEN	145,458	0.04	1,063	COCA-COLA CO	47,688	0.01
26	GIVAUDAN N	89,668	0.03	1,366	COLGATE PALMOLIVE CO	95,499	0.03
9	LINDT AND SPRUENGLI PS	71,814	0.02	129	COSTCO WHOLESALE	39,724	0.01
147	LONZA GROUP AG N	77,309	0.02	1,244	CSX CORP	92,267	0.03
3,529	NESTLE SA	340,191	0.11	2,026	EBAY INC	83,206	0.02
				232	ECOLAB INC	41,047	0.01
				1,362	EDWARDS LIFESCIENCES	101,586	0.03
				1,004	ELECTRONIC ARTS INC	117,833	0.03

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
902	ELI LILLY & CO	124,550	0.04	504	VERTEX PHARMACEUTICALS INC	97,352	0.03
181	ESTEE LAUDER COMPANIES INC-A	39,369	0.01	1,074	VISA INC-A	192,004	0.07
90	FAIR ISAAC	37,604	0.01	234	WEST PHARMACEUTICAL	54,161	0.02
453	HILTON WORLDWIDE HOLDINGS INC	41,211	0.01	1,398	WEYERHAEUSER CO REIT	38,311	0.01
714	HOLOGIC INC	42,500	0.01	366	XILINX INC	42,408	0.01
173	HOME DEPOT INC	37,559	0.01	222	ZOOM VIDEO COMMUNICATIONS INC	61,203	0.02
243	HONEYWELL INTERNATIONAL INC	42,253	0.01			199,459,031	59.13
992	HORMEL FOODS	37,789	0.01		Anleihen		
191	IDEXX LABS	78,031	0.02		<i>Belgien</i>	1,238,111	0.37
224	ILLUMINA	67,737	0.02	100,000	ANHEUSER-BUSCH INBEV SA/NV 2.125% 02/12/2027	113,926	0.03
3,514	INTEL CORP	143,082	0.04	400,000	BELFIUS BANQUE SA/NV 0.375% 02/09/2025	404,264	0.13
253	INTUIT	78,544	0.02	100,000	FLUVIUS SYSTEM OPERATOR 0.25% 02/12/2030	101,497	0.03
753	JOHNSON & JOHNSON	96,849	0.03	200,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002638196)	213,328	0.06
523	KIMBERLY-CLARK CORP	57,658	0.02	200,000	KBC GROUP SA/NV VAR 03/12/2029	199,132	0.06
198	LAM RESEARCH CORP	76,425	0.02	200,000	SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	205,964	0.06
648	LIVE NATION ENTERTAINMENT INC	38,926	0.01		<i>Brasilien</i>	1,677,727	0.50
283	LOWE'S COMPANIES INC	37,146	0.01	200,000	BRAZIL 4.75% 14/01/2050	174,930	0.05
181	MASIMO CORPORATION	39,702	0.01	354,000	BRAZIL 5.00% 27/01/2045	322,617	0.10
649	MASTERCARD INC SHS A	189,165	0.07	1,200,000	BRAZIL 6.00% 07/04/2026	1,180,180	0.35
2,653	MERCK AND CO INC	177,430	0.06		<i>Britische Jungferinseln</i>	358,890	0.11
51	METTLER TOLEDO INTERNATIONAL INC	47,539	0.01	400,000	SINOPEC GRP OVERSEA DEVELOPMENT 2014 LTD 4.375% REGS 10/04/2024	358,890	0.11
3,153	MICROSOFT CORP	573,160	0.18		<i>Bulgarien</i>	2,904,112	0.86
121	NETFLIX INC	53,474	0.02	200,000	BULGARIA 1.375% 23/09/2050	206,902	0.06
473	NEUROCRINE BIOSCIENCES	37,054	0.01	2,300,000	BULGARIA 2.625% 26/03/2027	2,697,210	0.80
1,033	NEWMONT CORPORAION	50,571	0.01		<i>Chile</i>	205,945	0.06
327	NIKE INC -B-	37,849	0.01	200,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050	205,945	0.06
202	NORFOLK SOUTHERN CORP	39,246	0.01		<i>Dänemark</i>	1,401,739	0.42
486	NVIDIA CORP	207,420	0.07	200,000	DANSKE BANK AS VAR PERPETUAL	173,314	0.05
235	OLD DOMNION FREIGHT	37,487	0.01	100,000	DANSKE BANK AS VAR 12/02/2030	101,618	0.03
780	OMNICOM GROUP INC	39,747	0.01	250,000	DANSKE BANK AS VAR 144A 20/12/2025	219,169	0.06
1,086	ORACLE CORP	57,444	0.02	200,000	DSV PANALPINA A S 0.375% 26/02/2027	202,072	0.06
100	PAYCOM SOFTWARE INC	36,963	0.01	500,000	ISS GLOBAL A/S 0.875% 18/06/2026	494,220	0.16
469	PEPSICO INC	56,845	0.02	200,000	NYKREDIT REALKREDIT AS VAR PERPETUAL	211,346	0.06
1,269	PFIZER INC	38,219	0.01		<i>Deutschland</i>	28,825,025	8.54
645	PINTEREST INC	34,708	0.01	200,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A289FK7)	206,058	0.06
322	PPG INDUSTRIES INC	37,970	0.01	200,000	ALLIANZ SE VAR REGS PERPETUAL	167,017	0.05
2,225	PROCTER AND GAMBLE CO	252,987	0.08	200,000	ALLIANZ SE VAR 07/07/2045	216,012	0.06
999	QUALCOMM INC	124,382	0.04	300,000	BAYER AG VAR 01/07/2074	321,651	0.10
175	REGENERON PHARMA	69,098	0.02	100,000	BAYER AG VAR 12/11/2079	105,301	0.03
366	RESMED	63,649	0.02	300,000	BAYER AG 1.375% 06/07/2032	320,634	0.10
188	ROCKWELL AUTOMATION INC	38,539	0.01	300,000	BAYER AG 1.375% 06/07/2032	310,713	0.09
895	SNAP INC	36,625	0.01	100,000	COMMERZBANK AG VAR 05/12/2030	109,613	0.03
455	STARBUCKS	39,783	0.01	300,000	COMMERZBANK AG 0.875% 22/01/2027	307,092	0.09
456	TAKE TWO INTERACTIVE SOFTWARE	77,440	0.02				
123	TELEDYNE TECHNOLOGIES INC.	39,438	0.01				
761	TEXAS INSTRUMENTS	102,082	0.03				
314	THE HERSHEY CO	39,136	0.01				
100	THERMO FISHER SCIE	38,071	0.01				
472	TRANSUNION	38,275	0.01				
724	UNION PACIFIC CORP	123,250	0.04				
267	UNITED PARCEL SERVICE-B	36,735	0.01				
199	UNITED RENTALS INC	37,726	0.01				
439	VEEVA SYSTEMS INC	97,681	0.03				
553	VERISK ANALYTICS INC	93,823	0.03				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
250,000	COMMERZBANK AG 8.125% REGS 19/09/2023	239,906	0.07	600,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL	765,615	0.24
400,000	DAIMLER AG 2.625% 07/04/2025	443,652	0.13		GBP		
200,000	DEUTSCHE BANK AG VAR 03/09/2026	206,602	0.06	100,000	ELECTRICITE DE FRANCE SA VAR 144A	88,372	0.03
200,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR	207,656	0.06		PERPETUAL		
	29/06/2080			200,000	ENGIE SA VAR PERPETUAL EUR (ISIN	205,362	0.06
300,000	FRESENIUS SE CO KGAA 1.875% 15/02/2025	321,615	0.10		FR0013431244)		
10,000	FRESENIUS SE CO KGAA 2.875% 15/02/2029	11,969	0.00	200,000	FIRMENICH PRODUCTIONS 1.375% 30/10/2026	214,202	0.06
22,500,000	GERMANY BUND 0% 10/10/2025 EUR (ISIN	23,311,800	6.92	21,655,247	FRANCE OAT 0.50% 25/05/2029	23,437,474	6.96
	DE0001141828)			16,000,000	FRANCE OATI 0.10% 01/03/2029	18,191,035	5.40
300,000	HANNOVER RUECK SE VAR PERPETUAL	339,864	0.10	100,000	GROUPAMA ASSURANCES MUTUELLES SA VAR	115,604	0.03
300,000	INFINEON TECHNOLOGIES AG VAR PERPETUAL	311,874	0.09		PERPETUAL		
100,000	INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	105,685	0.03	300,000	ICADE SA 1.125% 17/11/2025	315,267	0.09
200,000	INFINEON TECHNOLOGIES AG 1.625% 24/06/2029	218,738	0.06	400,000	ICADE SANTE SAS 0.875% 04/11/2029	411,572	0.12
192,000	LANXESS AG VAR 06/12/2076	206,043	0.06	200,000	JC DECAUX SA 2.625% 24/04/2028	219,106	0.06
300,000	MERCK KGAA VAR 25/06/2079	308,775	0.09	300,000	KLEPIERRE SA 0.875% 17/02/2031	305,937	0.09
500,000	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024	526,755	0.16	500,000	KLEPIERRE 0.625% 01/07/2030	503,085	0.15
	<i>Finnland</i>	1,155,251	0.34	200,000	LA BANQUE POSTALE VAR PERPETUAL	205,074	0.06
300,000	FORTUM CORPORATION 1.625% 27/02/2026	321,684	0.09	200,000	LA MONDIALE SOCIETE D ASSURANCE A FORME	202,332	0.06
240,000	NORDEA BANK ABP VAR REGS PERPETUAL	225,875	0.07		MUTUELLE 0.75% 20/04/2026		
100,000	SAMPO PLC VAR 03/09/2052	108,478	0.03	400,000	ORANGE SA VAR PERPETUAL EUR (ISIN	422,832	0.13
200,000	SBB TREASURY OYJ 0.75% 14/12/2028	197,952	0.06		FR0013413887)		
100,000	STORA ENSO OYJ 0.625% 02/12/2030	101,842	0.03	200,000	ORANGE SA VAR PERPETUAL EUR (ISIN	206,784	0.06
200,000	UPM KYMMENE CORP 0.125% 19/11/2028	199,420	0.06		FR0013447877)		
	<i>Frankreich</i>	58,244,060	17.27	170,000	PSA BANQUE FRANCE 0.625% 21/06/2024	173,220	0.05
200,000	ARKEMA SA VAR PERPETUAL	210,760	0.06	100,000	SCOR SE VAR PERPETUAL	113,152	0.03
300,000	AUCHAN HOLDING SA 2.875% 29/01/2026	332,616	0.10	150,000	SOCIETE GENERALE SA FRANCE VAR REGS	132,072	0.04
200,000	AXA SA VAR 04/07/2043	224,508	0.07		08/07/2035		
200,000	AXA SA VAR 17/01/2047	189,633	0.06	200,000	SOCIETE GENERALE SA FRANCE VAR 144A	165,026	0.05
200,000	BANQUE FEDERATIVE DU CREDIT MUTUEL	220,692	0.07		14/12/2026		
	1.875% 18/06/2029			200,000	SOCIETE GENERALE SA FRANCE VAR 22/09/2028	206,610	0.06
450,000	BNP PARIBAS SA VAR REGS PERPETUAL USD	402,501	0.12	200,000	SOCIETE GENERALE SA FRANCE VAR 23/02/2028	203,532	0.06
	(ISIN USF1R15XK938)			300,000	SOCIETE GENERALE SA FRANCE 1.25%	311,523	0.09
650,000	BNP PARIBAS SA VAR 144A 19/11/2025	567,504	0.17		15/02/2024		
200,000	BNP PARIBAS SA VAR 144A 30/09/2028	166,651	0.05	300,000	SOCIETE GENERALE SA FRANCE 2.625% 144A	259,703	0.08
500,000	BNP PARIBAS SA VAR 15/01/2032	507,900	0.15		22/01/2025		
400,000	BNP PARIBAS SA VAR 17/04/2029	422,572	0.13	100,000	SODEXO 1.00% 17/07/2028	106,098	0.03
300,000	BNP PARIBAS SA 1.25% 19/03/2025	315,402	0.09	150,000	SODEXO 1.00% 27/04/2029	159,042	0.05
100,000	BOUYGUES SA 1.125% 24/07/2028	108,414	0.03	200,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN	229,126	0.07
200,000	BPCE SA 1.00% 01/04/2025	208,204	0.06		XS1323897725)		
300,000	CAPGEMINI SE 1.125% 23/06/2030	319,626	0.09	300,000	SUEZ SA VAR PERPETUAL EUR (ISIN	315,057	0.09
300,000	CAPGEMINI SE 2.00% 15/04/2029	340,884	0.10		FR0013252061)		
300,000	CARREFOUR SA 2.625% 15/12/2027	350,448	0.10	200,000	SUEZ SA VAR PERPETUAL EUR (ISIN	199,502	0.06
200,000	CIE GENERALE DES ETABLISSEMENTS	201,586	0.06		FR0013445335)		
	MICHELIN SA 0.25% 02/11/2032			400,000	TOTAL SA VAR PERPETUAL EUR (ISIN	411,728	0.12
300,000	CNP ASSURANCES VAR PERPETUAL	334,455	0.10		XS1974787480)		
600,000	CREDIT AGRICOLE ASSURANCES SA VAR	673,896	0.20	200,000	TOTAL SA VAR PERPETUAL EUR (ISIN	207,598	0.06
	PERPETUAL EUR (ISIN FR0012444750)				XS2224632971)		
200,000	CREDIT AGRICOLE ASSURANCES SA VAR	216,988	0.06	500,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	471,750	0.14
	29/01/2048						
338,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL	308,182	0.09	100,000	UNIBAIL-RODAMCO SE 0.625% 04/05/2027	99,669	0.03
400,000	CREDIT AGRICOLE SA VAR 05/06/2030	417,848	0.12	400,000	UNIBAIL-RODAMCO SE 1.00% 27/02/2027	409,544	0.12
250,000	CREDIT AGRICOLE SA VAR 144A 16/06/2026	211,820	0.06	300,000	WENDEL SE 2.50% 09/02/2027	338,940	0.10
200,000	CREDIT AGRICOLE SA 1.75% 05/03/2029	223,958	0.07	300,000	WPP FINANCE SA 2.375% 19/05/2027	336,762	0.10
100,000	CREDIT MUTUEL ARKEA 1.625% 15/04/2026	107,705	0.03		<i>Großbritannien</i>	6,082,270	1.80
				450,000	BARCLAYS PLC VAR 02/04/2025	496,791	0.15
				400,000	BARCLAYS PLC VAR 07/05/2026	351,373	0.10
				210,000	BP CAPITAL MARKETS PLC VAR PERPETUAL	183,497	0.05

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
300,000	BP CAPITAL MARKETS PLC VAR PERPETUAL	320,325	0.09	500,000	A2A SPA 0.625% 28/10/2032	510,115	0.15
200,000	BP CAPITAL MARKETS PLC VAR PERPETUAL	219,156	0.06	100,000	ENEL SPA VAR PERPETUAL	104,457	0.03
450,000	BP CAPITAL MARKETS PLC 2.519% 07/04/2028	525,231	0.17	200,000	ENEL SPA VAR 24/09/2073	191,286	0.06
150,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	147,705	0.04	150,000	ENEL SPA VAR 24/11/2081	166,463	0.05
250,000	CREDIT AGRICOLE S A LONDON BRANCH 4.125% 144A 10/01/2027	235,060	0.07	300,000	ENI S P A VAR PERPETUAL	322,632	0.10
200,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280AT69)	179,283	0.05	100,000	ENI S P A VAR PERPETUAL EUR (ISIN XS2242929532)	104,595	0.03
200,000	HSBC HOLDINGS PLC VAR 22/09/2028	167,488	0.05	500,000	FCA BANK SPA 0.50% 13/09/2024	505,730	0.15
100,000	HSBC HOLDINGS PLC 3.125% 07/06/2028	119,644	0.04	200,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	185,635	0.06
300,000	LLOYDS BANK CORPORATE MARKET 2.375% 09/04/2026	335,727	0.10	425,000	INTESA SANPAOLO SPA 3.25% 23/09/2024	371,084	0.11
280,000	LLOYDS BANKING GRP PLC VAR 12/11/2025	283,550	0.08	200,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	180,414	0.05
20,000	NATWEST GROUP PLC VAR 22/03/2025	18,068	0.01	200,000	INTESA SANPAOLO SPA 3.875% 14/07/2027	180,542	0.05
300,000	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	309,267	0.09	200,000	INTESA SANPAOLO SPA 5.017% 144A 26/06/2024	178,886	0.05
200,000	PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	175,475	0.05	200,000	IREN S.P.A 0.875% 14/10/2029	211,304	0.06
190,000	ROYAL MAIL PLC 1.25% 08/10/2026	197,095	0.06	2,200,000	ITALY BTP 2.45% 01/09/2050	2,751,584	0.81
500,000	SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	504,340	0.16	100,000	POSTE ITALIANE SPA 0.50% 10/12/2028	100,586	0.03
300,000	STANDARD CHARTERED PLC VAR 144A 21/05/2025	266,228	0.08	200,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1619015719)	210,818	0.06
100,000	SWISS RE FINANCE UK VAR 04/06/2052	112,038	0.03	250,000	UNICREDIT SPA VAR 03/07/2025	259,000	0.08
200,000	VODAFONE GROUP PLC VAR 03/01/2079	207,644	0.06	270,000	UNICREDIT SPA VAR 23/09/2029	267,667	0.08
200,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	181,562	0.05	90,000	UNICREDIT SPA VAR 25/06/2025	93,003	0.03
100,000	VODAFONE GROUP PLC VAR 04/04/2079	101,736	0.03	200,000	UNICREDIT SPA 4.625% REGS 12/04/2027	186,567	0.06
200,000	VODAFONE GROUP PLC VAR 27/08/2080	205,880	0.06	200,000	UNIPOL GRUPPO SPA 3.25% 23/09/2030 EUR (ISIN XS2237434803)	212,612	0.06
150,000	VODAFONE GROUP PLC 4.375% 30/05/2028	147,194	0.04	200,000	UNIPOL GRUPPO SPA 3.25% 23/09/2030 EUR (ISIN XS2264177028)	212,306	0.06
100,000	WPP FINANCE 2010 3.75% 19/09/2024	90,913	0.03		<i>Japan</i>	784,439	0.23
	<i>Hongkong (China)</i>	148,378	0.04	124,000	MIZUHO FINANCIAL GROUP INC VAR 13/09/2025	107,213	0.03
200,000	CNAC HK FIBRIDGE COMPANY LIMITED 3.70% 22/09/2050	148,378	0.04	300,000	NISSAN MOTOR CO LTD 3.201% REGS 17/09/2028	325,995	0.10
	<i>Indonesien</i>	4,532,983	1.34	200,000	NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	180,487	0.05
150,000	INDONESIA 0.90% 14/02/2027	152,891	0.05	200,000	NOMURA HOLDINGS INC 1.851% 16/07/2025	170,744	0.05
150,000	INDONESIA 1.40% 30/10/2031	155,438	0.05		<i>Kanada</i>	125,866	0.04
200,000	INDONESIA 3.40% 18/09/2029	183,174	0.05	130,000	TRANSCANADA PIPELINES LTD CANADA 4.25% 15/05/2028	125,866	0.04
200,000	PT PERTAMINA 3.10% REGS 21/01/2030	175,243	0.05		<i>Kasachstan</i>	577,918	0.17
200,000	PT PERTAMINA 3.10% REGS 25/08/2030	175,342	0.05	324,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	355,800	0.10
200,000	PT PERTAMINA 4.175% REGS 21/01/2050	176,892	0.05	200,000	REPUBLIC OF KAZAKHSTAN 4.875% REGS 14/10/2044	222,118	0.07
4,000,000	PT PERTAMINA 4.30% REGS 20/05/2023	3,514,003	1.04		<i>Katar</i>	775,998	0.23
	<i>Irland</i>	839,748	0.25	800,000	QATAR 4.00% REGS 14/03/2029	775,998	0.23
200,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	211,884	0.07		<i>Kolumbien</i>	1,888,723	0.56
100,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	103,898	0.03	1,927,000	COLOMBIA 4.00% 26/02/2024	1,706,463	0.51
150,000	AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	166,448	0.05	200,000	COLOMBIA 4.125% 15/05/2051	182,260	0.05
200,000	CLOVERIE PLC VAR 11/09/2044	175,681	0.05		<i>Kroatien</i>	3,285,303	0.97
200,000	GE CAPITAL INTL FUNDING 3.373% 15/11/2025	181,837	0.05	100,000	CROATIA 1.50% 17/06/2031	109,698	0.03
	<i>Italien</i>	8,207,887	2.43	3,000,000	CROATIA 3.875% 30/05/2022	3,175,605	0.94
548,000	ACEA SPA 1.50% 08/06/2027	590,811	0.18		<i>Luxemburg</i>	1,789,032	0.53
100,000	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	109,790	0.03	200,000	AROUNDTOWN SA 0% 16/07/2026	196,144	0.06

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
100,000	CK HUTCHISON GROUP TELECOM FIN SA 1.125% 17/10/2028	105,346 0.03	400,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS1956051145)	357,294 0.11
200,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	205,736 0.06	400,000	ING GROUP NV VAR 13/11/2030	405,560 0.12
150,000	EUROFINS SCIENTIFIC BONDS VAR PERPETUAL	157,034 0.05	400,000	ING GROUP NV VAR 26/09/2029	415,744 0.12
300,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	296,622 0.08	400,000	JAB HOLDINGS BV 1.75% 25/06/2026	430,252 0.13
150,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	158,882 0.05	200,000	JAB HOLDINGS BV 2.50% 17/04/2027	224,562 0.07
250,000	HOLCIM FINANCE VAR PERPETUAL	261,412 0.08	200,000	KONINKLIJKE KPN NV VAR REGS 28/03/2073	172,503 0.05
100,000	HOLCIM FINANCE 2.25% 26/05/2028	114,217 0.03	200,000	LEASEPLAN CORPORATION NV 2.875% 144A 24/10/2024	173,092 0.05
80,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.125% 07/03/2027	85,584 0.03	200,000	MDGH GMTN BV 2.875% REGS 07/11/2029	177,014 0.05
100,000	RICHEMONT INTERNATIONAL HOLDING S.A LUX 0.75% 26/05/2028	105,834 0.03	200,000	NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1224710399)	212,714 0.06
100,000	SES S.A. 0.875% 04/11/2027	102,221 0.03	500,000	NIBC BANK NV 0.875% 08/07/2025	513,200 0.16
	<i>Mexiko</i>	5,754,558 1.71	400,000	NN GROUP NV VAR 08/04/2044	450,280 0.14
400,000	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	412,840 0.12	100,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	107,607 0.03
370,000	MEXICO 1.125% 17/01/2030	369,079 0.11	200,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	222,750 0.07
100,000	MEXICO 1.35% 18/09/2027	103,398 0.03	200,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	201,930 0.06
700,000	MEXICO 1.625% 08/04/2026	730,198 0.22	100,000	SCHLUMBERGER FINANCE BV 2.00% 06/05/2032	117,075 0.03
200,000	MEXICO 3.771% 24/05/2061	170,610 0.05	100,000	SHELL INTERNATIONAL FINANCE BV NLD 1.50% 07/04/2028	111,088 0.03
800,000	MEXICO 4.125% 21/01/2026	752,734 0.22	100,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255)	101,638 0.03
150,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	150,569 0.04	200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406575)	205,674 0.06
1,100,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	1,148,653 0.35	150,000	UP JOHN FINANCE BV 1.023% 23/06/2024	154,875 0.05
2,217,000	PETROLEOS MEXICANOS PEMEX 5.95% 28/01/2031	1,804,167 0.54	200,000	UP JOHN FINANCE BV 1.908% 23/06/2032	221,570 0.07
130,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	112,310 0.03	400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1048428442)	444,968 0.14
	<i>Niederlande</i>	11,324,884 3.36	500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	524,745 0.17
200,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	212,990 0.06	100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799939027)	112,878 0.03
100,000	ABN AMRO BANK NV 0.60% 15/01/2027	103,041 0.03	100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	105,733 0.03
300,000	ACHMEA BV VAR 04/04/2043	337,530 0.10	200,000	VONOVIA FINANCE B.V 0.50% 14/09/2029	205,018 0.06
67,000	AIRBUS SE 1.625% 07/04/2025	71,313 0.02	300,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	306,450 0.09
183,000	AIRBUS SE 2.00% 07/04/2028	204,896 0.06	300,000	WPC EUROBOND BV 1.35% 15/04/2028	312,813 0.09
200,000	AKZO NOBEL NV 1.625% 14/04/2030	226,076 0.07	200,000	WPC EUROBOND BV 2.25% 19/07/2024	214,810 0.06
300,000	ARGENTUM NETHERLAND BV VAR PERPETUAL	341,628 0.10		<i>Norwegen</i>	634,840 0.19
200,000	ATF NETHERLANDS BV VAR PERPETUAL	208,434 0.06	450,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS1506066676)	385,962 0.11
150,000	CONTI-GUMMI FINANCE BV 2.125% 27/11/2023	158,675 0.05	220,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995)	186,758 0.06
200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	218,804 0.06	60,000	NORSK HYDRO ASA 1.125% 11/04/2025	62,120 0.02
200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	202,366 0.06		<i>Oman</i>	709,071 0.21
200,000	DIGITAL DUTCH FINCO BV 1.50% 15/03/2030	216,292 0.06	884,000	OMAN 6.50% REGS 08/03/2047	709,071 0.21
300,000	EDP FINANCE BV 1.71% REGS 24/01/2028	246,676 0.07		<i>Österreich</i>	1,232,050 0.37
200,000	EDP FINANCE BV 3.625% REGS 15/07/2024	178,432 0.05	200,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	189,440 0.06
200,000	ELM BV VAR PERPETUAL	216,772 0.06	500,000	NOVOMATIC AG 1.625% 20/09/2023	482,530 0.15
200,000	ENEL FINANCE INTERNATIONAL NV 0.375% 17/06/2027	204,164 0.06			
200,000	ENEL FINANCE INTERNATIONAL NV 4.625% 144A 14/09/2025	190,472 0.06			
250,000	EXOR N.V 2.50% 08/10/2024	271,708 0.08			
100,000	GLOBAL SWITCH FINANCE BV 1.375% 07/10/2030	104,394 0.03			
200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	206,384 0.06			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
200,000 OMV AG VAR PERPETUAL EUR (ISIN XS1294343337)	245,728	0.07	200,000 UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0400441280)	164,302	0.05
100,000 OMV AG VAR PERPETUAL EUR (ISIN XS2224439971)	105,354	0.03	230,000 UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	206,336	0.06
100,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 12/03/2030	99,991	0.03	200,000 UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL	179,422	0.05
100,000 UNIQA INSURANCE GROUP AG 1.375% 09/07/2030	109,007	0.03	200,000 UBS GROUP INC VAR 29/01/2026	201,642	0.06
<i>Peru</i>	<i>3,916,411</i>	<i>1.16</i>	375,000 UBS GROUP INC 4.125% 144A 24/09/2025	351,183	0.10
50,000 PERU 2.392% 23/01/2026	43,662	0.01	<i>Spanien</i>	<i>18,487,007</i>	<i>5.48</i>
3,300,000 PERU 2.75% 30/01/2026	3,754,773	1.12	200,000 ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	221,740	0.07
130,000 PERU 2.844% 20/06/2030	117,976	0.03	200,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	209,650	0.06
<i>Philippinen</i>	<i>221,533</i>	<i>0.07</i>	200,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211010)	215,054	0.06
220,000 PHILIPPINES 0.70% 03/02/2029	221,533	0.07	700,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 22/02/2029	738,073	0.22
<i>Polen</i>	<i>1,989,386</i>	<i>0.59</i>	200,000 BANCO DE SABADELL SA VAR 11/03/2027	207,180	0.06
2,300,000 POLAND 3.00% 17/03/2023	1,989,386	0.59	400,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	418,596	0.12
<i>Portugal</i>	<i>866,549</i>	<i>0.26</i>	200,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	201,028	0.06
100,000 EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	100,001	0.03	200,000 BANCO SANTANDER SA 1.125% 17/01/2025	208,096	0.06
300,000 EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	330,252	0.10	200,000 BANCO SANTANDER SA 2.749% 03/12/2030	168,750	0.05
400,000 EDP ENERGIAS DE PORTUGAL 1.625% 15/04/2027	436,296	0.13	200,000 BANCO SANTANDER SA 4.379% 12/04/2028	191,699	0.06
<i>Rumänien</i>	<i>1,813,126</i>	<i>0.54</i>	200,000 CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	221,688	0.07
100,000 ROMANIA 3.624% REGS 26/05/2030	119,607	0.04	200,000 CAIXABANK S.A VAR 10/07/2026	205,670	0.06
1,201,000 ROMANIA 3.875% REGS 29/10/2035	1,470,805	0.43	100,000 FERROVIAL EMISIONES SA 0.54% 12/11/2028	101,112	0.03
250,000 ROMANIA 4.375% REGS 22/08/2023	222,714	0.07	2,700,000 KINGDOM OF SPAIN 2.70% 31/10/2048	3,970,188	1.18
<i>Russland</i>	<i>1,282,512</i>	<i>0.38</i>	200,000 MAPDRE SA VAR 31/03/2047	233,156	0.07
400,000 RUSSIA 4.375% REGS 21/03/2029	381,866	0.11	5,850,000 SPAIN 0.50% 30/04/2030	6,133,257	1.81
1,000,000 RUSSIA 4.875% REGS 16/09/2023	900,646	0.27	3,900,000 SPAIN 1.40% 30/07/2028	4,372,212	1.30
<i>Saudi-Arabien</i>	<i>385,792</i>	<i>0.11</i>	100,000 TELEFONICA EMISIONES SAU 0.664% 03/02/2030	102,879	0.03
200,000 KINGDOM OF SAUDI ARABIA 3.75% REGS 21/01/2055	179,571	0.05	200,000 TELEFONICA EMISIONES SAU 1.788% 12/03/2029	224,978	0.07
200,000 SAUDI ARABIA 4.50% REGS 22/04/2060	206,221	0.06	150,000 TELEFONICA EMISIONES SAU 4.103% 08/03/2027	142,001	0.04
<i>Schweden</i>	<i>542,310</i>	<i>0.16</i>	<i>Ungarn</i>	<i>447,631</i>	<i>0.13</i>
170,000 AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	172,154	0.05	60,000 HUNGARY 1.50% 17/11/2050	60,968	0.02
200,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	199,358	0.06	150,000 HUNGARY 1.75% 05/06/2035	166,417	0.05
200,000 SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL	170,798	0.05	200,000 HUNGARY 1.75% 10/10/2027	220,246	0.06
<i>Schweiz</i>	<i>2,804,989</i>	<i>0.83</i>	<i>Uruguay</i>	<i>804,067</i>	<i>0.24</i>
200,000 CREDIT SUISSE GRP AG VAR REGS PERPETUAL	179,180	0.05	800,000 URUGUAY 4.375% 23/01/2031	804,067	0.24
250,000 CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBW32)	223,013	0.07	<i>Vereinigte Staaten von Amerika</i>	<i>21,192,910</i>	<i>6.28</i>
350,000 CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBZ62)	322,997	0.10	100,000 ABBOTT LABORATORIES 3.75% 30/11/2026	95,803	0.03
410,000 CREDIT SUISSE GRP AG VAR 02/04/2026	464,374	0.14	365,000 ABBVIE INC 2.95% 21/11/2026	330,691	0.10
500,000 CREDIT SUISSE GRP AG VAR 14/01/2028	512,540	0.15	200,000 ABBVIE INC 3.60% 14/05/2025	182,278	0.05
			100,000 AES CORP 2.45% 144A 15/01/2031	82,815	0.02
			160,000 AMGEN INC 2.20% 21/02/2027	139,936	0.04
			200,000 ANHEUSER BUSH COS LLC 3.65% 01/02/2026	184,975	0.05
			300,000 AT&T INC 3.55% 17/12/2032	393,168	0.12
			150,000 AT&T INC 4.35% 01/03/2029	146,353	0.04
			100,000 AUTOLIV INC 0.75% 26/06/2023	101,574	0.03
			200,000 BANK OF AMERICA CORP VAR 08/08/2029	205,148	0.06

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
200,000	BANK OF AMERICA CORP VAR 09/05/2026	206,634	0.06	125,000	MARATHON OIL CORP 3.85% 01/06/2025	109,563	0.03
300,000	BANK OF AMERICA CORP VAR 23/01/2026	270,337	0.08	220,000	MARSH AND MC LENNAN COS INC 1.349% 21/09/2026	235,184	0.07
400,000	BANK OF AMERICA CORP VAR 23/04/2027	369,351	0.11	200,000	MCDONALDS INC 3.50% 01/07/2027	187,781	0.06
250,000	BANK OF AMERICA CORP VAR 24/10/2026	207,969	0.06	250,000	MORGAN STANLEY VAR 23/10/2026	265,343	0.08
200,000	BBVA BANCOMER SA TEXAS AGENCY 4.375% REGS 10/04/2024	178,870	0.05	530,000	MORGAN STANLEY VAR 28/04/2026	458,549	0.14
350,000	BMW US CAPITAL LLC 3.90% 144A 09/04/2025	321,870	0.10	130,000	MPLX LP 1.75% 01/03/2026	109,998	0.03
150,000	BOEING CO 3.10% 01/05/2026	130,975	0.04	200,000	MPLX LP 4.00% 15/03/2028	188,546	0.06
100,000	BP CAP MARKETS AMERICA 4.234% 06/11/2028	97,725	0.03	280,000	ORACLE CORP 2.80% 01/04/2027	252,944	0.07
425,000	BROADCOM INC 4.70% 15/04/2025	398,640	0.12	130,000	PFIZER INC 0.80% 28/05/2025	107,863	0.03
300,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	285,223	0.08	60,000	PHILLIPS 66 1.30% 15/02/2026	49,905	0.01
140,000	CIGNA CORPORATION 4.125% 15/11/2025	131,836	0.04	150,000	PLAINS ALL AMERICAN PIPELINE 4.50% 15/12/2026	137,683	0.04
100,000	CIGNA CORPORATION 4.50% 25/02/2026	95,664	0.03	230,000	PRUDENTIAL FINANCIAL INC 1.50% 10/03/2026	195,429	0.06
520,000	CITIGROUP INC USA VAR 08/04/2026	465,427	0.14	100,000	SABINE PASS LIQUEFACTION LLC 4.50% 144A 15/05/2030	97,219	0.03
400,000	CITIGROUP INC USA VAR 08/10/2027	406,216	0.12	150,000	SCHLUMBERGER HOLDING CORP 4.00% 144A 21/12/2025	139,398	0.04
200,000	CITIGROUP INC USA VAR 24/04/2025	177,987	0.05	100,000	SIMON PROPERTY GROUP LP 3.50% 01/09/2025	90,323	0.03
140,000	COMCAST CORP 1.95% 15/01/2031	117,380	0.03	200,000	SOLVAY FINANCE AMERICA 4.45% 144A 03/12/2025	186,910	0.06
125,000	COMCAST CORP 3.95% 15/10/2025	117,386	0.03	50,000	STRYKER CORP 2.125% 30/11/2027	56,847	0.02
70,000	CONAGRA BRANDS INC 1.375% 01/11/2027	57,768	0.02	65,000	THE HOME DEPOT INC 2.95% 15/06/2029	60,404	0.02
100,000	CONAGRA BRANDS INC 4.30% 01/05/2024	91,557	0.03	190,000	THE WALT DISNEY COMPANY 2.20% 13/01/2028	166,058	0.05
200,000	CONAGRA BRANDS 4.60% 01/11/2025	192,576	0.06	170,000	TJX COMPANIES INC 3.50% 15/04/2025	155,220	0.05
350,000	CRH AMERICA INC 3.875% 144A 18/05/2025	321,809	0.10	820,000	T-MOBILE USA INC 3.75% 144A 15/04/2027	764,957	0.23
100,000	CVS HEALTH CORP 1.30% 21/08/2027	82,283	0.02	125,000	TYSON FOODS INC 4.00% 01/03/2026	117,664	0.03
300,000	CVS HEALTH CORP 4.30% 25/03/2028	291,102	0.09	120,000	UNION PACIFIC CORP 2.15% 05/02/2027	104,518	0.03
255,000	DELL INTERNATIONAL LLC EMC CORP 6.02% 144A 15/06/2026	254,639	0.08	1,900,000	USA T-BONDSI 0.25% 15/02/2050	1,874,730	0.55
330,000	DEUTSCHE BANK AG NY VAR 24/11/2026	276,121	0.08	70,000	VALERO ENERGY CORP 2.15% 15/09/2027	58,295	0.02
100,000	DISCOVERY COMMUNICATIONS LLC 4.125% 15/05/2029	95,727	0.03	150,000	VALERO ENERGY CORP 3.40% 15/09/2026	134,650	0.04
50,000	DOLLAR GENERAL CORP 3.50% 03/04/2030	47,081	0.01	125,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	123,032	0.04
280,000	DOW CHEMICAL CO 0.50% 15/03/2027	283,391	0.08	130,000	VF CORP 2.80% 23/04/2027	116,295	0.03
360,000	DUKE ENERGY CORP 0.90% 15/09/2025	295,261	0.09	200,000	VIACOM CBS INC 4.75% 15/05/2025	189,928	0.06
300,000	ENERGY TRANSFER PARTNERS LP 4.05% 15/03/2025	268,663	0.08	60,000	VIATRIS INC 2.30% REGS 22/06/2027	52,131	0.02
100,000	EXELON GENERATION CO LLC 3.25% 01/06/2025	89,289	0.03	600,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 3.35% 144A 13/05/2025	539,443	0.16
90,000	EXPEDIA GROUP INC 4.625% 144A 01/08/2027	82,193	0.02	400,000	WELLS FARGO & CO VAR 04/05/2025	416,656	0.12
300,000	EXXON MOBIL CORP 0.835% 26/06/2032	308,781	0.09	700,000	WELLS FARGO & CO VAR 11/02/2026	601,780	0.18
300,000	GE CAPITAL FUNDING LLC 3.45% 144A 15/05/2025	270,965	0.08	200,000	WELLS FARGO & CO 0.50% 26/04/2024	203,032	0.06
550,000	GE CAPITAL FUNDING LLC 4.05% REGS 15/05/2027	514,129	0.15	250,000	WELLS FARGO & CO 1.625% 02/06/2025	266,653	0.08
180,000	GENERAL MOTORS FINANCIAL CO 2.70% 20/08/2027	155,659	0.05		Warrants, Rechte	6,715,512	1.99
300,000	GENERAL MOTORS FINANCIAL CO 2.90% 26/02/2025	261,660	0.08		<i>Irland</i>	6,699,255	1.99
500,000	GOLDMAN SACHS GROUP INC. 3.85% 26/01/2027	467,088	0.14	108,793	AMUNDI PHYSICAL GOLD ETC	6,699,255	1.99
120,000	HESS CORP 4.30% 01/04/2027	108,202	0.03		<i>Spanien</i>	16,257	0.00
120,000	HYUNDAI CAPITAL AMERICA INC 1.80% 144A 15/10/2025	100,518	0.03	18,150	REPSOL SA RIGHTS 08/01/2021	5,095	0.00
200,000	INTERNATIONAL BUSINESS MACHINES CORP 3.30% 27/01/2027	184,581	0.05	61,297	TELEFONICA RIGHTS 28/12/20	11,162	0.00
550,000	JPMORGAN CHASE & CO VAR 11/03/2027	579,034	0.17		Aktien/Anteile aus OGAW/OGA	27,004,439	8.01
200,000	JPMORGAN CHASE & CO VAR 22/04/2026	172,809	0.05		Aktien/Anteile aus Investmentfonds	27,004,439	8.01
400,000	JPMORGAN CHASE & CO VAR 29/01/2027	376,390	0.11		<i>Frankreich</i>	5,447,136	1.61
100,000	KROGER CO 4.50% 15/01/2029	100,473	0.03	0.001	AMUNDI CASH INST SRI EC	1	0.00
250,000	LOWES COMPANIES INC 1.30% 15/04/2028	205,999	0.06				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
26 AMUNDI TRESO COURT TERM PART PC	2,527	0.00
5 AMUNDI 3 M FCP	5,400,200	1.60
2 CPR CASH	44,385	0.01
0.002 MONETAIRE BIO AMUNDI	23	0.00
<i>Irland</i>	<i>4,480,452</i>	<i>1.33</i>
345,762 ISHARES V PLC GOLD PRODUCERS ETF	4,480,452	1.33
<i>Luxemburg</i>	<i>17,076,851</i>	<i>5.07</i>
0.001 AMUNDI FUNDS ABSOLUTE RETURN FOREX - M EUR (C)	-	0.00
72,438 AMUNDI FUNDS EURO HIGH YIELD BOND - M EUR (C)	14,178,957	4.21
3,221 STRUCTURA SICAV MULLTI ASSET RISK PREMIA SICAV	2,897,894	0.86
Derivative Instrumente	791,227	0.23
Optionen	791,227	0.23
<i>Deutschland</i>	<i>24,850</i>	<i>0.01</i>
350 DJ EURO STOXX 50 EUR - 3,200 - 15.01.21 PUT	24,850	0.01
<i>Vereinigte Staaten von Amerika</i>	<i>766,377</i>	<i>0.22</i>
35 S&P 500 INDEX - 3,300 - 15.01.21 PUT	10,298	0.00
55 S&P 500 INDEX - 3,800 - 18.06.21 CALL	756,079	0.22
Gesamtwertpapierbestand	299,518,757	88.79

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	465,695,370	92.86			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	424,052,963	84.55			
Aktien	38,812,265	7.74			
<i>Belgien</i>	2,127,384	0.42			
6,687 ANHEUSER BUSCH INBEV SA/NV	381,226	0.08			
16,071 KBC GROUPE	920,547	0.18			
8,522 SOLVAY	825,611	0.16			
<i>Deutschland</i>	6,650,649	1.33			
3,342 ALLIANZ SE-NOM	670,739	0.13			
3,530 CONTINENTAL AG	428,013	0.09			
2,860 DEUTSCHE BOERSE AG	398,255	0.08			
11,414 DEUTSCHE POST AG-NOM	462,267	0.09			
10,554 DWS GROUP GMBH CO KGAA	367,279	0.07			
18,583 FRESENIUS SE & CO KGAA	703,181	0.14			
8,958 HEIDELBERGCEMENT AG	548,409	0.11			
31,029 INFINEON TECHNOLOGIES AG-NOM	974,000	0.20			
7,098 SAP SE	761,048	0.15			
7,779 SIEMENS AG-NOM	914,188	0.19			
14,109 SIEMENS ENERGY AG	423,270	0.08			
<i>Finnland</i>	488,175	0.10			
154,927 NOKIA OYJ	488,175	0.10			
<i>Frankreich</i>	11,832,536	2.35			
25,759 AXA	502,610	0.10			
8,188 BNP PARIBAS	352,944	0.07			
10,470 BOUYGUES	352,316	0.07			
5,655 CAP GEMINI SE	717,054	0.14			
15,123 DANONE SA	813,012	0.16			
5,116 ESSILOR LUXOTTICA SA	652,546	0.13			
1,480 KERING	879,712	0.18			
1,319 L'OREAL SA	409,945	0.08			
2,352 LVMH MOET HENNESSY LOUIS VUITTON SE	1,201,637	0.24			
3,695 MICHELIN (CGDE)-SA	387,790	0.08			
28,282 ORANGE	275,297	0.05			
12,709 PUBLICIS GROUPE	518,019	0.10			
11,269 SANOFI	886,870	0.18			
3,061 SCHNEIDER ELECTRIC SA	362,116	0.07			
62,353 SOCIETE GENERALE A	1,061,373	0.21			
4,192 THALES SA	313,981	0.06			
46,719 TOTAL SA	1,649,181	0.33			
6,098 VINCI SA	496,133	0.10			
<i>Irland</i>	1,480,944	0.30			
24,109 CRH PLC	820,188	0.17			
5,576 KERRY GROUP A	660,756	0.13			
<i>Italien</i>	4,223,424	0.84			
114,717 ENEL SPA	949,398	0.19			
93,559 ENI SPA	799,742	0.16			
27,580 FINCOBANK	369,572	0.07			
57,299 MEDIOBANCA SPA	432,034	0.09			
			31,861 NEXI SPA	520,609	0.10
			19,304 PRYSMIAN SPA	561,360	0.11
			128,387 SNAM RETE GAS	590,709	0.12
			<i>Luxemburg</i>	1,082,126	0.22
			57,316 ARCELORMITTAL SA	1,082,126	0.22
			<i>Niederlande</i>	7,309,931	1.46
			8,989 AIRBUS BR BEARER SHS	807,032	0.16
			2,899 ASML HOLDING N.V.	1,152,498	0.23
			14,045 ASR NEDERLAND N.V.	461,378	0.09
			91,400 CNH INDUSTRIAL N.V.	943,705	0.19
			1,878 FERRARI NV	354,285	0.07
			65,547 FIAT CHRYSLER AUTOMOBILES NV	960,919	0.19
			75,362 ING GROUP NV	575,841	0.11
			216,536 KONINKLIJKE KPN NV	538,525	0.11
			18,946 KONINKLIJKE PHILIPS N.V.	829,456	0.17
			7,767 PROSUS N V	686,292	0.14
			<i>Spanien</i>	2,117,122	0.42
			329,458 BANCO SANTANDER SA	836,164	0.17
			74,725 IBERDROLA SA	874,282	0.17
			49,294 REPSOL	406,676	0.08
			<i>Vereinigte Staaten von Amerika</i>	1,499,974	0.30
			7,613 EOG RESOURCES	310,107	0.06
			9,878 EXXON MOBIL CORP	332,859	0.07
			9,845 HESS CORP	424,682	0.08
			4,645 PIONEER NATURAL RES	432,326	0.09
			Anleihen	354,969,470	70.78
			<i>Australien</i>	5,057,770	1.01
			8,000,000 AUSTRALIA 0.50% 21/09/2026	5,057,770	1.01
			<i>Belgien</i>	1,367,112	0.27
			1,200,000 ANHEUSER-BUSCH INBEV SA/NV 2.125% 02/12/2027	1,367,112	0.27
			<i>Dänemark</i>	24,868,348	4.96
			1,200,000 DANSKE BANK AS VAR 21/06/2029	1,272,396	0.25
			7,874,692 JYSKE REALKREDIT AS 1.00% 01/10/2050 DKK (ISIN DK0009397069)	1,074,069	0.21
			9,949,872 JYSKE REALKREDIT AS 1.00% 01/10/2050 DKK (ISIN DK0009397739)	1,351,433	0.28
			110,748 JYSKE REALKREDIT AS 1.50% 01/10/2037	15,511	0.00
			3,764,963 JYSKE REALKREDIT AS 1.50% 01/10/2050 DKK (ISIN DK0009393746)	521,843	0.10
			6,848,778 JYSKE REALKREDIT AS 1.50% 01/10/2050 DKK (ISIN DK0009396681)	946,055	0.19
			809,989 JYSKE REALKREDIT AS 2.00% 01/10/2037	113,934	0.02
			830,037 JYSKE REALKREDIT AS 2.00% 01/10/2047 DKK (ISIN DK0009387698)	116,252	0.02
			602,192 JYSKE REALKREDIT AS 2.00% 01/10/2047 DKK (ISIN DK0009387938)	83,774	0.02
			758,926 JYSKE REALKREDIT AS 2.00% 01/10/2050 DKK (ISIN DK0009392425)	105,553	0.02

Die beige-farbenen Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
392,307	JYSKE REALKREDIT AS 2.00% 01/10/2050 DKK (ISIN DK0009392854)	54,484	0.01	9,958,264	REALKREDIT DANMARK AS 1.00% 01/10/2050 DKK (ISIN DK0004612884)	1,350,566	0.27
15,382,662	NORDEA KREDIT REALKREDITALKTIESLSKAB 1.00% 01/10/2050	2,090,885	0.43	120,025	REALKREDIT DANMARK AS 1.50% 01/10/2037	16,830	0.00
1,500,000	NORDEA KREDIT REALKREDITALKTIESLSKAB 1.00% 01/10/2053	202,426	0.04	3,047,213	REALKREDIT DANMARK AS 1.50% 01/10/2050 DKK (ISIN DK0004608189)	422,073	0.08
1,500,000	NORDEA KREDIT REALKREDITALKTIESLSKAB 1.00% 01/10/2054	203,736	0.04	7,165,009	REALKREDIT DANMARK AS 1.50% 01/10/2050 DKK (ISIN DK0004611803)	989,641	0.20
142,143	NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2037	19,908	0.00	890,104	REALKREDIT DANMARK AS 2.00% 01/10/2047 DKK (ISIN DK0009297194)	124,844	0.02
3,556,103	NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2040	496,381	0.10	637,328	REALKREDIT DANMARK AS 2.00% 01/10/2047 DKK (ISIN DK0009297350)	88,833	0.02
4,081,895	NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2050 DKK (ISIN DK0002040567)	565,662	0.11	685,211	REALKREDIT DANMARK AS 2.00% 01/10/2050 DKK (ISIN DK0004606134)	95,301	0.02
7,911,631	NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2050 DKK (ISIN DK0002044122)	1,092,447	0.22	791,253	REALKREDIT DANMARK AS 2.00% 01/10/2050 DKK (ISIN DK0004606563)	109,842	0.02
114,973	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2037	16,110	0.00	799,005	REALKREDIT DANMARK AS 2.50% 01/10/2047 DKK (ISIN DK0009292559)	113,516	0.02
805,280	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2047 DKK (ISIN DK0002032895)	112,270	0.02	170,727	REALKREDIT DANMARK AS 2.50% 01/10/2047 DKK (ISIN DK0009293441)	24,106	0.00
1,161,240	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2047 DKK (ISIN DK0002032978)	162,795	0.03	1,267,283	REALKREDIT DANMARK AS 3.00% 01/10/2047	183,790	0.04
1,220,533	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2050 DKK (ISIN DK0002038744)	169,910	0.03	<i>Deutschland</i>		24,863,371	4.96
1,028,620	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2050 DKK (ISIN DK0002039049)	142,579	0.03	300,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	330,711	0.07
7,760,580	NYKREDIT REALKREDIT AS 0.50% 01/10/2040	1,048,861	0.21	1,300,000	ALLIANZ SE VAR 06/07/2047	1,506,466	0.30
293,275	NYKREDIT REALKREDIT AS 0.50% 01/10/2050	38,898	0.01	700,000	COMMERZBANK AG VAR 24/03/2026	710,682	0.14
9,218,730	NYKREDIT REALKREDIT AS 1.00% 01/10/2050 DKK (ISIN DK0009522815)	1,256,461	0.25	1,850,000	DAIMLER AG 0.75% 10/09/2030	1,926,331	0.38
9,967,294	NYKREDIT REALKREDIT AS 1.00% 01/10/2050 DKK (ISIN DK0009524431)	1,352,125	0.28	15,000,000	GERMANY BUNDI 0.10% 15/04/2026	17,168,241	3.43
1,500,000	NYKREDIT REALKREDIT AS 1.00% 01/10/2053 DKK (ISIN DK0009527293)	204,441	0.04	1,000,000	K S AKTIENGESSELLSCHAFT 4.125% 06/12/2021	1,023,540	0.20
1,500,000	NYKREDIT REALKREDIT AS 1.00% 01/10/2053 DKK (ISIN DK0009527376)	202,326	0.04	1,400,000	MUNICH REINSURANCE COMPANY VAR 26/05/2041	1,457,008	0.29
126,377	NYKREDIT REALKREDIT AS 1.50% 01/10/2037	17,708	0.00	740,000	THYSSENKRUPP AG 1.375% 03/03/2022	740,392	0.15
5,849,409	NYKREDIT REALKREDIT AS 1.50% 01/10/2050 DKK (ISIN DK0009513152)	810,601	0.16	<i>Finnland</i>		1,246,500	0.25
10,144,770	NYKREDIT REALKREDIT AS 1.50% 01/10/2050 DKK (ISIN DK0009521254)	1,401,074	0.29	1,200,000	NORDEA BANK ABP VAR PERPETUAL	1,246,500	0.25
1,305,201	NYKREDIT REALKREDIT AS 2.00% 01/10/2047 DKK (ISIN DK0009504169)	182,670	0.04	<i>Frankreich</i>		92,461,906	18.43
800,607	NYKREDIT REALKREDIT AS 2.00% 01/10/2047 DKK (ISIN DK0009504755)	111,700	0.02	1,700,000	AEROPORTS DE PARIS 2.125% 02/10/2026	1,902,538	0.38
1,408,995	NYKREDIT REALKREDIT AS 2.00% 01/10/2050 DKK (ISIN DK0009513582)	195,871	0.04	1,300,000	AIR FRANCE-KLM 3.75% 12/10/2022	1,299,389	0.26
761,637	NYKREDIT REALKREDIT AS 2.00% 01/10/2050 DKK (ISIN DK0009515876)	105,700	0.02	200,000	AIR FRANCE-KLM 3.875% 18/06/2021	200,380	0.04
320,044	NYKREDIT REALKREDIT AS 2.50% 01/10/2047	45,469	0.01	1,200,000	ALTAREA 1.875% 17/01/2028	1,247,196	0.25
1,549,035	NYKREDIT REALKREDIT AS 3.00% 01/10/2044	224,860	0.04	3,700,000	ALTAREA 2.25% 05/07/2024	3,898,135	0.78
2,712,307	NYKREDIT REALKREDIT AS 3.00% 01/10/2047 DKK (ISIN DK0009795460)	392,993	0.08	2,300,000	APRR STE DES AUTOROUTES PARIS RHINE RHONE 0.125% 18/01/2029	2,324,219	0.46
340,431	NYKREDIT REALKREDIT AS 3.00% 01/10/2047 DKK (ISIN DK0009795700)	49,246	0.01	2,505,000	AXA SA VAR PERPETUAL	2,852,043	0.57
12,698,882	REALKREDIT DANMARK AS 0.50% 01/10/2050	1,683,015	0.35	2,600,000	BNP PARIBAS SA VAR 14/10/2027 EUR (ISIN FR00140005J1)	2,632,656	0.52
147,398	REALKREDIT DANMARK AS 1.00% 01/10/2032	20,471	0.00	204,000	BNP PARIBAS SA VAR 20/03/2026	205,200	0.04
7,878,823	REALKREDIT DANMARK AS 1.00% 01/10/2050 DKK (ISIN DK0004612454)	1,074,103	0.21	3,200,000	BNP PARIBAS SA 1.00% 17/04/2024	3,313,408	0.66
				1,123,000	BNP PARIBAS SA 1.125% 10/10/2023	1,163,158	0.23
				3,400,000	BNP PARIBAS SA 1.25% 19/03/2025	3,574,556	0.71
				766,000	BNP PARIBAS SA 2.375% 17/02/2025	825,541	0.16
				1,400,000	BPCE SA 1.375% 23/03/2026	1,491,700	0.30
				300,000	BPCE SA 4.625% 18/07/2023	334,932	0.07
				332,000	CARREFOUR SA 1.25% 03/06/2025	350,698	0.07
				500,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	561,580	0.11

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
1,500,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	1,627,410	0.32	510,000	BARCLAYS PLC 1.50% 01/04/2022	520,756	0.10
383,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	430,959	0.09	900,000	BP CAPITAL MARKETS PLC VAR PERPETUAL	960,975	0.19
1,200,000	DANONE SA VAR PERPETUAL	1,235,364	0.25	600,000	CREDIT AGRICOLE S A LONDON BRANCH 1.875% 20/12/2026	662,184	0.13
900,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697010)	935,451	0.19	178,000	CREDIT AGRICOLE S A LONDON BRANCH 5.50% 17/12/2021	209,050	0.04
1,300,000	ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	1,378,546	0.27	638,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	661,415	0.13
1,800,000	ENGIE SA 2.00% 28/09/2037	2,214,090	0.44	2,100,000	INTERCONTINENTAL HOTELS GROUP PLC 2.125% 15/05/2027	2,223,039	0.44
2,800,000	FAURECIA SA 2.625% 15/06/2025	2,850,848	0.57		<i>Indonesien</i>	1,331,977	0.27
1,000,000	FAURECIA SA 3.125% 15/06/2026	1,030,950	0.21				
15,000,000	FRANCE OATI 0.10% 01/03/2028	17,029,544	3.39	1,400,000	INDONESIA 4.10% 24/04/2028	1,331,977	0.27
1,000,000	ICADE SANTE SAS 1.375% 17/09/2030	1,071,570	0.21		<i>Irland</i>	4,531,359	0.90
2,800,000	ILIAD SA 1.875% 25/04/2025	2,853,788	0.57				
1,100,000	IMERYS 1.50% 15/01/2027	1,147,278	0.23	1,900,000	AIB GROUP PLC VAR 30/05/2031	2,028,459	0.40
1,200,000	INGENICO GROUP SA 1.625% 13/09/2024	1,253,748	0.25	2,500,000	FCA BANK S.P.A IRISH BRANCH VAR 17/06/2021	2,502,900	0.50
600,000	IPSEN 1.875% 16/06/2023	614,826	0.12		<i>Italien</i>	60,326,030	12.03
400,000	LA BANQUE POSTALE VAR 19/11/2027	419,664	0.08				
1,900,000	LA BANQUE POSTALE 1.00% 16/10/2024	1,973,948	0.39	1,300,000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	1,550,367	0.31
500,000	LA BANQUE POSTALE 3.00% 09/06/2028	591,780	0.12	100,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	118,205	0.02
700,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	708,162	0.14	689,000	AUTOSTRAD PER ITALIA SPA 1.125% 04/11/2021	685,741	0.14
1,400,000	LAGARDERE SCA 2.125% 16/10/2026	1,333,556	0.27	817,000	AUTOSTRAD PER ITALIA SPA 1.75% 26/06/2026	815,317	0.16
293,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	355,681	0.07	132,000	ENEL SPA VAR 24/05/2080	144,552	0.03
600,000	PERNOD RICARD SA 1.50% 18/05/2026	651,558	0.13	1,200,000	ENI S P A VAR PERPETUAL	1,290,528	0.26
4,300,000	PEUGEOT SA 2.00% 20/03/2025	4,579,371	0.90	306,000	ENI S P A 1.50% 02/02/2026	329,317	0.07
1,264,000	PEUGEOT SA 2.00% 23/03/2024	1,335,125	0.27	664,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	796,993	0.16
1,700,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	1,724,480	0.34	510,000	INTESA SANPAOLO SPA 1.125% 04/03/2022	517,727	0.10
1,000,000	PSA BANQUE FRANCE 0.625% 10/10/2022	1,013,500	0.20	5,400,000	INTESA SANPAOLO SPA 1.75% 20/03/2028	5,863,104	1.17
1,900,000	PSA BANQUE FRANCE 0.75% 19/04/2023	1,936,271	0.39	191,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	214,900	0.04
300,000	RALLYE SA 0% 02/04/2021 DEFAULTED	50,856	0.01	200,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	219,476	0.04
1,100,000	RALLYE SA 0% 23/01/2023 DEFAULTED	182,875	0.04	5,000,000	ITALY BTP 1.65% 01/03/2032	5,553,850	1.11
1,600,000	RCI BANQUE SA FRN 12/03/2025	1,559,296	0.31	6,500,000	ITALY BTP 2.00% 01/02/2028	7,312,695	1.46
587,000	RCI BANQUE SA 1.25% 08/06/2022	598,130	0.12	700,000	ITALY BTP 2.00% 01/12/2025	771,582	0.15
766,000	RENAULT SA 1.00% 08/03/2023	767,540	0.15	8,000,000	ITALY BTP 2.05% 01/08/2027	8,989,600	1.79
2,500,000	RENAULT SA 1.00% 18/04/2024	2,473,650	0.49	4,210,000	ITALY BTP 2.20% 01/06/2027	4,764,793	0.95
2,300,000	RENAULT SA 2.375% 25/05/2026	2,332,913	0.47	2,032,000	ITALY BTP 2.70% 01/03/2047	2,640,624	0.53
1,300,000	SAFRAN SA FRN 28/06/2021	1,300,715	0.26	1,000,000	ITALY BTP 3.00% 01/08/2029	1,221,420	0.24
200,000	SCOR SE VAR PERPETUAL	226,304	0.05	3,000,000	ITALY BTP 3.10% 01/03/2040	4,011,240	0.80
300,000	SOCIETE GENERALE SA FRANCE VAR 16/09/2026	304,902	0.06	6,000,000	ITALY CCT FRN 15/01/2025	6,345,360	1.27
400,000	STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875% 16/03/2026	429,444	0.09	791,000	TELECOM ITALIA SPA 3.00% 30/09/2025	845,951	0.17
561,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501167164)	588,366	0.12	2,000,000	UNICREDIT SPA VAR 03/07/2025	2,072,000	0.41
300,000	VEOLIA ENVIRONMENT SA 1.59% 10/01/2028	331,518	0.07	3,200,000	UNIONE DI BANCHE ITALIAN 0.75% 17/10/2022	3,250,688	0.65
500,000	VINCI SA 0% 27/11/2028	501,660	0.10		<i>Japan</i>	1,272,218	0.25
300,000	WENDEL SE 2.50% 09/02/2027	338,940	0.07	400,000	NISSAN MOTOR CO LTD 1.94% REGS 15/09/2023	417,092	0.08
	<i>Griechenland</i>	633,366	0.13	1,000,000	NISSAN MOTOR CO LTD 3.043% REGS 15/09/2023	855,126	0.17
766,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 4.875% REGS 06/05/2021	633,366	0.13		<i>Jersey Inseln</i>	525,480	0.10
	<i>Großbritannien</i>	10,181,372	2.03	498,000	APTIV PLC 1.50% 10/03/2025	525,480	0.10
700,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	745,353	0.15		<i>Kolumbien</i>	1,458,863	0.29
4,000,000	BARCLAYS PLC 1.375% 24/01/2026	4,198,600	0.85	1,600,000	COLOMBIA 3.875% 25/04/2027	1,458,863	0.29

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW			
<i>Frankreich</i>			<i>Spanien</i>					
	2,835,042	0.57		7,435,501	1.47			
1,100,000	AUTO ABS VAR 30/04/2034	951,270	0.20	300,000	AUTONORIA SPAIN VAR 25/12/2035 EUR (ISIN ES0305452007)	299,168	0.06	
200,000	AUTONORIA VAR 25/09/2035	174,574	0.03	300,000	AUTONORIA SPAIN VAR 25/12/2035 EUR (ISIN ES0305452031)	296,402	0.06	
100,000	AUTONORIA VAR 25/12/2035	99,496	0.02	4,000,000	AYT HIPOT MIXTO IV VAR 20/01/2043	456,439	0.09	
500,000	E CARAT 10 FCT FRN 20/12/2028 EUR (ISIN FR0013444585)	460,155	0.09	3,000,000	AYT HIPOTECARIO MIXTO V FONDO DE TITULIZACION DEACTIVOS VAR 10/06/2044	456,932	0.09	
100,000	E CARAT 10 FCT FRN 20/12/2028 EUR (ISIN FR0013444593)	91,619	0.02	500,000	BANCAJA 7 FONDO DE TITULIZACION DE ACTIVOS VAR 25/10/2037	483,039	0.10	
800,000	HARMONY FRENCH HOME LOANS FCT VAR 27/08/2061	808,313	0.17	500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.10% 20/07/2031	490,075	0.10	
300,000	NORIA 1 VAR 25/06/2038	124,921	0.02	700,000	BBVA CONSUMO FONDO DE TITULIZACION DE ACTIVOS VAR 20/01/2036	703,000	0.14	
300,000	NORIA 2015 VAR 25/06/2038	124,694	0.02	200,000	DRIVER ESPANA SIX FONDO DE TITULIZACION FRN 25/09/2030	192,820	0.04	
<i>Großbritannien</i>			<i>Warrants, Rechte</i>					
	886,090	0.18		6,238,077	1.24			
1,200,000	PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038	417,509	0.08	<i>Irland</i>				
1,250,000	PARAGON MORTGAGES NO 13 PLC VAR 15/01/2039	468,581	0.10		6,157,800	1.23		
<i>Irland</i>			<i>Kanada</i>					
	3,194,820	0.64			3,902	0.00		
900,000	GEDESCO TRADE RECEIVABLES DAC VAR 24/01/2026	816,342	0.16	3,100	CLEVER LEAVES HOLDING WARRANT 18/12/2025	3,902	0.00	
5,400,000	MAGELLAN MORTGAGES 3 PLC VAR 15/05/2058	907,512	0.19	<i>Spanien</i>				
500,000	SCF RAHOITUSPALVELUT DESIGNATE ACTIVITY COMPANY 1.40% 25/11/2027	257,745	0.05		13,837	0.00		
800,000	SCF RAHOITUSPALVENTUT I DESIGNATED ACTIVITY COMPANY VAR 25/10/2029	809,111	0.16	49,294	REPSOL SA RIGHTS 08/01/2021	13,837	0.00	
400,000	SCFI RAHOITUSPALVELUT DAC VAR 25/10/2030	404,110	0.08	<i>Vereinigte Staaten von Amerika</i>				
<i>Italien</i>			<i>Aktien/Anteile aus OGAW/OGA</i>					
	3,381,555	0.67		41,305,510	8.24			
300,000	AUTOFLORENCE SRL VAR 30/04/2034	255,590	0.05	<i>Aktien/Anteile aus Investmentfonds</i>				
600,000	ERIDANO SPV SRL VAR 28/05/2035	588,131	0.12		4,438,890	0.89		
1,050,000	PIETRA NERA UNO SRL VAR 22/05/2030 EUR (ISIN IT0005324402)	974,685	0.19	<i>Frankreich</i>				
500,000	PIETRA NERA UNO SRL VAR 22/05/2030 EUR (ISIN IT0005324410)	444,272	0.09		12	AMUNDI CASH INST SRI I C	2,513,490	0.51
700,000	QUARZO SRL VAR 15/10/2036	606,029	0.12	20,000	AMUNDI VOLATILITY RISK PREMIA FCP	1,925,400	0.38	
600,000	TAURUS 2018-1 IT SRL VAR 18/05/2030	512,848	0.10	<i>Irland</i>				
<i>Luxemburg</i>					1,036,656	0.21		
	1,036,658	0.21		80,000	ISHARES V PLC GOLD PRODUCERS ETF	1,036,656	0.21	
500,000	BUMPER SA VAR 22/05/2028	496,736	0.10	<i>Jersey Inseln</i>				
200,000	CARTESIAN RESIDENTIAL MORTGAGES 2 SA VAR 25/11/2055	200,233	0.04		980,000	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	3,428,859	0.68
400,000	VCL MULTI COMPARTMENT SA FRN 21/01/2025	339,689	0.07	<i>Aktien/Anteile aus OGAW/OGA</i>				
	2,975,130	0.59		41,305,510	8.24			
<i>Niederlande</i>			<i>Aktien/Anteile aus Investmentfonds</i>					
	2,975,130	0.59			4,438,890	0.89		
600,000	DOMI 2019 1 BV VAR 15/06/2051	404,992	0.08	<i>Frankreich</i>				
500,000	DUTCH MORTGAGE PORTF LOANS IV VAR 28/01/2048	503,954	0.10		12	AMUNDI CASH INST SRI I C	2,513,490	0.51
500,000	DUTCH PROPERTY FINANCE VAR 28/01/2058	501,054	0.10	20,000	AMUNDI VOLATILITY RISK PREMIA FCP	1,925,400	0.38	
100,000	DUTCH PROPERTY FINANCE VAR 28/07/2054	100,153	0.02	<i>Irland</i>				
500,000	EDML 2018 1 B V VAR 28/01/2058 EUR (ISIN XS2076795264)	475,243	0.09		80,000	ISHARES V PLC GOLD PRODUCERS ETF	1,036,656	0.21
500,000	EDML 2018 1 B V VAR 28/01/2058 EUR (ISIN XS2076796312)	496,991	0.10	<i>Jersey Inseln</i>				
500,000	EDML 2018 1 B V VAR 28/01/2058 EUR (ISIN XS2076796585)	492,743	0.10		980,000	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	3,428,859	0.68

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
<i>Luxemburg</i>	32,401,105	6.46
100,000 AMUNDI MSCI EM LATIN AMERICA UCIT ETF - USD (C)	1,170,994	0.23
6 AMUNDI PLANET - EMERGING GREEN ONE - SENIOR EUR HEDGED (C)	56,628	0.01
235 AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - I EUR (C)	11,198,266	2.24
11,322 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I USD (C)	10,087,111	2.02
2,000 AMUNDI FUNDS EURO HIGH YIELD BOND - I EUR (C)	5,684,520	1.13
434 AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI - IE (C)	1,070,209	0.21
2,700 STRUCTURA DIVERSIFIED GROWTH FUND SICAV	3,133,377	0.62
Derivative Instrumente	336,897	0.07
Optionen	336,897	0.07
<i>Deutschland</i>	336,776	0.07
473 DJ EURO STOXX 50 EUR - 3,350 - 19.03.21 PUT	336,776	0.07
<i>Luxemburg</i>	121	0.00
2,700,000 USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	121	0.00
Negative Positionen	-191,183	-0.04
Derivative Instrumente	-191,183	-0.04
Optionen	-191,183	-0.04
<i>Deutschland</i>	-191,092	-0.04
-473 DJ EURO STOXX 50 EUR - 3,150 - 19.03.21 PUT	-191,092	-0.04
<i>Luxemburg</i>	-91	0.00
-2,700,000 USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	-91	0.00
Gesamtwertpapierbestand	465,504,187	92.82

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	622,568,816	93.59			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	622,568,816	93.59			
Aktien	219,343,020	32.97			
<i>Australien</i>	6,595,785	0.99			
238,192 BRAMBLES LIMITED	1,592,353	0.24			
12,113 CSL LTD	2,163,319	0.33			
976,314 MIRVAC GROUP REIT	1,625,548	0.24			
85,213 NATIONAL AUSTRALIA BANK	1,214,565	0.18			
<i>Dänemark</i>	4,959,327	0.75			
12,941 ORSTED SH	2,161,919	0.32			
14,465 VESTAS WIND SYSTEMS A/S	2,797,408	0.43			
<i>Deutschland</i>	8,598,777	1.29			
4,706 ADIDAS NOM	1,401,917	0.21			
49,240 DEUTSCHE POST AG-NOM	1,994,220	0.30			
90,468 DEUTSCHE TELEKOM AG-NOM	1,352,949	0.20			
56,820 INFINEON TECHNOLOGIES AG-NOM	1,783,580	0.27			
4,642 MUENCHENER RUECKVERSICHERUNGS-AG-NOM	1,127,078	0.17			
8,758 SAP SE	939,033	0.14			
<i>Frankreich</i>	9,869,608	1.48			
41,962 AXA	818,763	0.12			
17,518 COMPAGNIE DE SAINT-GOBAIN SA	656,925	0.10			
24,957 DANONE SA	1,341,688	0.20			
6,487 ESSILOR LUXOTTICA SA	827,417	0.12			
115,795 ORANGE	1,127,149	0.17			
19,718 PUBLICIS GROUPE	803,706	0.12			
12,196 SANOFI	959,825	0.14			
11,001 SCHNEIDER ELECTRIC SA	1,301,418	0.20			
5,502 UNIBAIL RODAMCO SE REITS	355,319	0.05			
63,586 VIVENDI	1,677,398	0.26			
<i>Großbritannien</i>	4,758,434	0.72			
196,053 INFORMA PLC	1,202,470	0.18			
93,040 OCADO GROUP	2,377,192	0.36			
78,331 PRUDENTIAL PLC	1,178,772	0.18			
<i>Hongkong (China)</i>	4,904,292	0.74			
250,600 AIA GROUP LTD -H-	2,509,369	0.38			
1,366,000 LENOVO GROUP LTD -H-	1,053,953	0.16			
180,200 LINK REIT -H-	1,340,970	0.20			
<i>Irland</i>	8,818,513	1.33			
33,233 CRH PLC	1,130,587	0.17			
12,708 LINDE PLC	2,706,804	0.41			
31,495 MEDTRONIC PLC	3,014,490	0.45			
16,563 TRANE TECHNOLOGIES PLC	1,966,632	0.30			
<i>Italien</i>	2,186,903	0.33			
75,203 PRYSMIAN SPA	2,186,903	0.33			
			<i>Japan</i>	19,550,249	2.93
			52,200 DAI-ICHI LIFE HLDGS SHS	641,315	0.10
			10,200 DAIKIN INDUSTRIES LTD	1,850,648	0.28
			23,200 DAIWA HOUSE INDUSTRY	562,712	0.08
			33,100 DENSO CORP	1,607,241	0.24
			1,800 FAST RETAILING	1,317,597	0.20
			10,200 FUJITSU LTD	1,203,487	0.18
			78,700 KDDI CORP	1,910,100	0.29
			98,100 KUBOTA CORPORATION	1,748,049	0.26
			83,150 MIZUHO FINANCIAL GROUP INC	860,623	0.13
			21,500 MURATA MANUFACTURING CO LTD	1,586,220	0.24
			2,100 NINTENDO CO LTD	1,094,340	0.16
			40,700 SONY CORP	3,313,659	0.49
			6,100 TOKYO ELECTRON LTD	1,854,258	0.28
			<i>Jersey Inseln</i>	3,457,089	0.52
			32,448 APTIV REGISTERED SHS	3,457,089	0.52
			<i>Kaimaninseln</i>	2,884,692	0.43
			6,433 BAIDU ADS	1,136,915	0.17
			29,400 TENCENT HOLDINGS LTD	1,747,777	0.26
			<i>Kanada</i>	997,206	0.15
			11,100 CANADIAN NATIONAL RAILWAY CO	997,206	0.15
			<i>Niederlande</i>	6,960,474	1.05
			4,833 ASML HOLDING N.V.	1,921,359	0.30
			174,521 CNH INDUSTRIAL N.V.	1,801,929	0.27
			95,769 ING GROUP NV	731,771	0.11
			517,586 KONINKLIJKE KPN NV	1,287,236	0.19
			27,825 KONINKLIJKE PHILIPS N.V.	1,218,179	0.18
			<i>Österreich</i>	3,269,609	0.49
			46,809 VERBUND A	3,269,609	0.49
			<i>Portugal</i>	727,526	0.11
			52,643 JERONIMO MARTINS SGPS SA	727,526	0.11
			<i>Schweden</i>	2,029,418	0.31
			48,427 ATLAS COPCO AB	2,029,418	0.31
			<i>Schweiz</i>	701,904	0.11
			9,109 SWISS RE AG	701,904	0.11
			<i>Spanien</i>	5,373,644	0.81
			266,471 BANCO BILBAO VIZCAYA ARGENTA	1,075,210	0.16
			179,829 BANCO SANTANDER SA	456,406	0.07
			44,564 INDITEX	1,160,447	0.17
			81,039 SIEMENS GAMESA RENEWABLE ENERGY SA	2,681,581	0.41
			<i>Vereinigte Staaten von Amerika</i>	122,699,570	18.43
			14,304 ABBVIE INC	1,253,112	0.19
			6,242 ADOBE INC	2,551,387	0.38
			11,400 AIR PRODUCTS & CHEMICALS INC	2,547,589	0.38
			30,817 AMERICAN EXPRESS CO	3,046,565	0.46
			29,122 AMERICAN WATER WORKS	3,654,918	0.55

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
11,365	AMGEN INC	2,135,622	0.32		
34,950	APPLIED MATERIALS INC	2,465,110	0.37		
30,527	AT&T INC	717,549	0.11		
11,920	BECTON DICKINSON & CO	2,439,238	0.37		
6,688	BIOGEN INC	1,338,420	0.20		
19,000	CAPITAL ONE FINANCIAL CORP	1,535,777	0.23		
53,799	CHEGG INC	3,971,334	0.59		
54,016	CISCO SYSTEMS INC	1,975,576	0.30		
15,920	CITIGROUP INC	802,733	0.12		
12,004	COMERICA INC	548,031	0.08		
12,847	ECOLAB INC	2,272,991	0.34		
27,440	ELI LILLY & CO	3,788,965	0.57		
32,553	FIRST SOLAR INC	2,631,803	0.40		
32,238	GENERAL MILLS INC	1,549,785	0.23		
31,952	GILEAD SCIENCES INC	1,521,412	0.23		
18,281	HARTFORD FINANCIAL SERVICES GRP	731,957	0.11		
13,623	HOME DEPOT INC	2,957,635	0.44		
6,954	HUMANA	2,329,708	0.35		
47,361	INTEL CORP	1,928,426	0.29		
29,413	JP MORGAN CHASE & CO	3,057,048	0.46		
40,653	KELLOGG CO	2,067,952	0.31		
13,699	LOWE'S COMPANIES INC	1,798,095	0.27		
8,258	MASTERCARD INC SHS A	2,406,972	0.36		
46,329	MICRON TECHNOLOGY INC	2,846,646	0.43		
37,255	MICROSOFT CORP	6,772,307	1.01		
64,822	MONDELEZ INTERNATIONAL	3,097,660	0.47		
25,702	NIKE INC -B-	2,974,882	0.45		
9,309	NORFOLK SOUTHERN CORP	1,808,619	0.27		
2,406	NVIDIA CORP	1,026,859	0.15		
23,193	PNC FINANCIAL SERVICES GROUP	2,824,559	0.42		
17,952	PROLOGIS REIT	1,462,951	0.22		
25,512	QUALCOMM INC	3,176,411	0.48		
12,243	QUEST DIAGNOSTICS INC	1,193,931	0.18		
16,946	SALESFORCE.COM	3,080,764	0.46		
10,144	S&P GLOBAL INC	2,723,886	0.41		
26,667	STARBUCKS	2,331,605	0.35		
9,583	SVB FINANCIAL GROUP	3,037,534	0.46		
26,771	SYSCO CORP	1,624,792	0.24		
27,641	TJX COMPANIES INC	1,542,727	0.23		
11,225	TRACTOR SUPPLY	1,289,698	0.19		
8,122	UNION PACIFIC CORP	1,382,642	0.21		
53,605	VERIZON COMMUNICATIONS INC	2,573,461	0.39		
23,345	VF CORP	1,629,790	0.25		
13,095	VISA INC-A	2,341,057	0.35		
23,378	WALT DISNEY CO/THE	3,460,796	0.52		
31,003	WASTE MANAGEMENT INC	2,989,951	0.45		
40,524	XYLEM	3,371,618	0.51		
18,005	ZENDESK	2,108,714	0.32		
	Anleihen	403,225,796	60.62		
	<i>Dänemark</i>	<i>3,377,460</i>	<i>0.51</i>		
3,000,000	ORSTED 1.50% 26/11/2029	3,377,460	0.51		
	<i>Deutschland</i>	<i>91,384,584</i>	<i>13.73</i>		
1,550,000	DEUTSCHE BAHN FINANCE GMBH 0.50% 09/04/2027	1,624,772	0.24		
2,700,000	DEUTSCHE TELEKOM AG 0.50% 05/07/2027	2,801,925	0.42		
7,000,000	GERMANY BUND 0% 15/08/2030	7,423,710	1.11		
3,600,000	GERMANY BUND 0.50% 15/02/2028	3,915,540	0.59		
4,500,000	GERMANY BUND 3.25% 04/07/2042	8,096,400	1.21		
3,400,000	GERMANY BUND 4.75% 04/07/2034	5,901,924	0.89		
2,600,000	GERMANY BUNDI 0.10% 15/04/2026	2,975,828	0.45		
5,000,000	KFW KREDITANSTALT FUER WIEDERA 0% 15/09/2028	5,184,950	0.78		
2,100,000	KFW KREDITANSTALT FUER WIEDERA 0% 18/02/2025	2,154,684	0.32		
2,500,000	KFW KREDITANSTALT FUER WIEDERA 0.05% 30/05/2024	2,559,700	0.38		
3,500,000	KFW KREDITANSTALT FUER WIEDERA 0.375% 23/04/2030	3,763,620	0.57		
4,000,000	LAND NORDRHEIN WESTFALEN 0% 12/10/2035	4,035,040	0.61		
6,300,000	LAND NORDRHEIN WESTFALEN 0% 26/11/2029	6,499,332	0.98		
3,400,000	LANDESBANK BADEN WUERTTEMBERG 0.01% 18/09/2028	3,495,336	0.53		
6,500,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 18/02/2027	6,638,710	1.00		
5,000,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 29/07/2026	5,110,900	0.77		
5,200,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 30/09/2027	5,319,756	0.80		
1,700,000	SAP SE 0% 17/05/2023	1,710,081	0.26		
3,850,000	STATE OF BADEN-WUERTTEMBERG 0.01% 08/04/2025	3,944,056	0.59		
8,000,000	STATE OF LOWER SAXONY 0% 10/07/2026	8,228,320	1.23		
	<i>Frankreich</i>	<i>61,642,316</i>	<i>9.27</i>		
1,200,000	AUTOROUTES DU SUD DE LA FRANCE 5.625% 04/07/2022	1,306,512	0.20		
2,200,000	BNP PARIBAS HOME LOAN COVERED 3.125% 22/03/2022	2,297,746	0.35		
1,300,000	BNP PARIBAS SA VAR 04/06/2026	1,324,973	0.20		
2,800,000	BNP PARIBAS SA 0.125% 04/09/2026	2,788,884	0.42		
3,000,000	BNP PARIBAS SA 1.125% 28/08/2024	3,128,340	0.47		
1,600,000	CAISSE DES DEPOTS ET CONSIGNATIONS 0.01% 15/09/2025	1,639,728	0.25		
4,000,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.01% 19/10/2035	4,021,880	0.60		
2,000,000	COMPAGNIE DE SAINT GOBAIN SA 3.625% 15/06/2021	2,035,380	0.31		
5,500,000	CREDIT AGRICOLE HOME LOAN SFH 0.05% 06/12/2029	5,671,600	0.85		
2,500,000	CREDIT AGRICOLE HOME LOAN SFH 0.375% 24/03/2023	2,550,300	0.38		
1,100,000	DANONE SA 0.395% 10/06/2029	1,135,189	0.17		
2,600,000	DEXIA CREDIT LOCAL DE FRANCE 0.625% 17/01/2026	2,723,188	0.41		
1,600,000	DO NOT USE 1.00% 16/01/2029	1,773,312	0.27		
2,500,000	ESSILOR INTERNATIONAL SA 0% 27/05/2023	2,510,800	0.38		
3,500,000	LA POSTE 0.625% 21/10/2026	3,643,955	0.55		
1,300,000	LEGRAND SA 0.625% 24/06/2028	1,360,099	0.20		

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
3,000,000	ORANGE SA 0.125% 16/09/2029	3,026,040	0.45		
1,500,000	SANOFI SA 0.50% 13/01/2027	1,566,075	0.24		
2,000,000	SANOFI SA 1.125% 10/03/2022	2,028,420	0.30		
1,900,000	SOCIETE DE FINANCEMENT LOCAL 0% 23/11/2028	1,943,187	0.29		
1,800,000	SOCIETE GENERALE SA FRANCE 0.875% 01/07/2026	1,859,706	0.28		
1,500,000	SOCIETE GENERALE SFH 0.125% 18/07/2029	1,557,510	0.23		
5,400,000	SOCIETE NATIONALE SNCF SA 1.50% 02/02/2029	6,078,348	0.92		
3,100,000	SOCIETE NATIONALE SNCF SA 4.125% 19/02/2025	3,671,144	0.55		
	<i>Großbritannien</i>	6,185,130	0.93		
3,000,000	BRITISH TELECOMMUNICATIONS PLC 0.50% 23/06/2022	3,027,990	0.46		
3,000,000	BRITISH TELECOMMUNICATIONS PLC 1.125% 12/09/2029	3,157,140	0.47		
	<i>Irland</i>	15,224,547	2.29		
2,700,000	ABBOT IRELAND FINANCING DAC 0.10% 19/11/2024	2,729,835	0.41		
900,000	ATLAS COPCO FINANCE DAC 0.125% 03/09/2029	909,207	0.14		
1,500,000	IRELAND 1.00% 15/05/2026	1,628,925	0.24		
5,600,000	IRELAND 1.10% 15/05/2029	6,319,040	0.95		
3,100,000	IRELAND 1.35% 18/03/2031	3,637,540	0.55		
	<i>Italien</i>	62,682,859	9.42		
1,200,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	1,231,524	0.19		
13,000,000	ITALY BTP 0.95% 01/08/2030	13,596,830	2.03		
6,000,000	ITALY BTP 1.45% 15/05/2025	6,415,020	0.96		
4,900,000	ITALY BTP 1.60% 01/06/2026	5,323,507	0.80		
9,800,000	ITALY BTP 1.85% 15/05/2024	10,500,308	1.58		
5,000,000	ITALY BTP 2.00% 01/02/2028	5,625,150	0.85		
5,500,000	ITALY BTP 2.25% 01/09/2036	6,554,900	0.99		
11,000,000	ITALY BTP 3.00% 01/08/2029	13,435,620	2.02		
	<i>Japan</i>	2,731,833	0.41		
2,700,000	MIZUHO FINANCIAL GROUP INC 0.214% 07/10/2025	2,731,833	0.41		
	<i>Kanada</i>	17,533,638	2.64		
2,700,000	BANK OF NOVA SCOTIA 0.01% 14/01/2027	2,758,428	0.41		
3,100,000	BANK OF NOVA SCOTIA 0.125% 04/09/2026	3,129,574	0.47		
3,100,000	ROYAL BANK OF CANADA 0.125% 23/07/2024	3,129,915	0.47		
4,700,000	THE TORONTO DOMINION BANK (CANADA) 0.10% 19/07/2027	4,831,553	0.74		
3,600,000	THE TORONTO DOMINION BANK (CANADA) 0.625% 20/07/2023	3,684,168	0.55		
	<i>Luxemburg</i>	14,082,388	2.12		
5,100,000	EUROPEAN INVESTMENT BANK (EIB) 1.00% 14/03/2031	5,829,912	0.88		
4,500,000	EUROPEAN INVESTMENT BANK (EIB) 1.25% 13/11/2026	4,998,420	0.75		
910,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.25% 02/07/2025	924,478	0.14		
2,300,000	NORDLB LX COV BOND BANK 0.01% 10/06/2027	2,329,578	0.35		
	<i>Niederlande</i>	50,536,102	7.60		
5,100,000	COOPERATIEVE RABOBANK UA 0.01% 02/07/2030	5,240,199	0.79		
2,800,000	DE VOLKSBANK NV 0.01% 16/09/2024	2,821,812	0.42		
3,500,000	LINDE FINANCE BV 0.25% 19/05/2027	3,572,065	0.54		
1,600,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0% REGS 22/09/2026	1,606,752	0.24		
5,000,000	NEDERLANDSE WATERSCHAPSBANK NV 0.125% 03/09/2035	5,127,750	0.77		
7,000,000	NEDERLANDSE WATERSCHAPSBANK NV 1.00% 03/09/2025	7,492,870	1.12		
4,500,000	NETHERLANDS 0.50% 15/01/2040	5,171,895	0.78		
2,000,000	NETHERLANDS 2.50% 15/01/2033	2,722,680	0.41		
1,500,000	NETHERLANDS 2.75% 15/01/2047	2,680,920	0.40		
2,400,000	NETHERLANDS 5.50% 15/01/2028	3,456,888	0.52		
1,700,000	POSTNL N.V. 0.625% 23/09/2026	1,763,597	0.27		
2,500,000	ROYAL PHILIPS NV 0.50% 22/05/2026	2,581,575	0.39		
1,700,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.125% 05/06/2022	1,710,744	0.26		
4,500,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.375% 06/09/2023	4,586,355	0.69		
	<i>Österreich</i>	18,468,741	2.78		
5,000,000	AUSTRIA 0.75% 20/10/2026	5,413,100	0.81		
5,500,000	AUSTRIA 2.40% 23/05/2034	7,503,650	1.14		
2,300,000	OESTERREICHISCHE KONTROLLBANK AG OEKB 0% 08/10/2026	2,357,201	0.35		
3,000,000	VERBUND AG 1.50% 20/11/2024	3,194,790	0.48		
	<i>Portugal</i>	16,780,817	2.52		
2,900,000	PORTUGAL 1.95% 15/06/2029	3,403,730	0.51		
4,900,000	PORTUGAL 2.125% 17/10/2028	5,778,080	0.87		
1,500,000	PORTUGAL 2.20% 17/10/2022	1,579,200	0.24		
4,700,000	PORTUGAL 4.125% 14/04/2027	6,019,807	0.90		
	<i>Schweden</i>	2,396,393	0.36		
2,300,000	ATLAS COPCO AB 0.625% 30/08/2026	2,396,393	0.36		
	<i>Spanien</i>	34,023,122	5.11		
2,000,000	AMAEUS IT GROUP SA 0.875% 18/09/2023	2,041,920	0.31		
3,100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.50% 14/01/2027	3,169,223	0.48		
1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 04/06/2025	1,039,200	0.16		
3,600,000	BANCO DE SABADELL SA 0.125% 20/10/2023	3,657,996	0.55		
2,500,000	BANCO SANTANDER SA 0.25% 10/07/2029	2,619,700	0.39		
3,000,000	BANCO SANTANDER SA 0.75% 09/09/2022	3,060,420	0.46		
1,400,000	BANKIA S.A. 0.75% 09/07/2026	1,443,974	0.22		
2,000,000	BANKINTER SA 1.00% 05/02/2025	2,110,300	0.32		
1,600,000	CAIXABANK S.A VAR 18/11/2026	1,607,328	0.24		
3,600,000	CAIXABANK S.A 0.625% 01/10/2024	3,666,240	0.54		
2,033,000	INSTITUTO DE CREDITO OFFICIAL 0.20% 31/01/2024	2,076,303	0.31		
2,750,000	INSTITUTO DE CREDITO OFFICIAL 0.25% 30/04/2024	2,817,512	0.42		
1,400,000	MAPDRE SA 1.625% 19/05/2026	1,536,836	0.23		
1,000,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	1,036,090	0.16		
2,000,000	TELEFONICA EMISIONES SAU 1.201% 21/08/2027	2,140,080	0.32		

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
	6,175,866	0.93
Vereinigte Staaten von Amerika		
3,300,000 ABBVIE INC 0.75% 18/11/2027	3,434,244	0.52
1,200,000 CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	1,227,192	0.18
1,500,000 CITIGROUP INC USA 0.50% 29/01/2022	1,514,430	0.23
Gesamtwertpapierbestand	622,568,816	93.59

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	160,272,730	88.10	437 IND & INFRA FD INVEST REIT	806,320	0.44
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	154,206,795	84.77	217 KENEDIX RESIDENTIAL INVESTMENT CORPORATION	398,290	0.22
Aktien	149,148,642	81.99	42,300 MITSUBISHI CORPORATION	1,041,059	0.58
<i>Australien</i>	933,743	0.51	29,500 MITSUI & CO LTD	539,883	0.30
8,738 MACQUARIE GROUP LIMITED	933,743	0.51	900 NINTENDO CO LTD	573,848	0.32
<i>Bermuda</i>	1,330,927	0.73	378 RENEWABLE JAPAN ENERGY INFRASTRUCTURE FUND INC REIT	398,338	0.22
31,464 LAZARD LTD-CLASS A	1,330,927	0.73	10,400 SEVEN & I HOLDINGS CO LTD	368,576	0.20
<i>China</i>	2,165,860	1.19	1,800 SHIMAMURA	188,987	0.10
292,250 A-LIVING SMART CITY SERVICES CO LTD-H	1,296,565	0.71	29,700 SUMITOMO MITSUI FINANCIAL GRP	917,076	0.51
164,000 HAINAN MEILAN INTL	869,295	0.48	2,600 TDK CORPORATION	391,341	0.22
<i>Deutschland</i>	6,027,680	3.31	800 TOKYO ELECTRON LTD	297,545	0.16
5,948 ALLIANZ SE-NOM	1,460,629	0.80	7,000 TOYOTA MOTOR CORP	539,484	0.30
31,494 HENSOLDT AG	537,556	0.30	15,100 ZOZO RG REGISTERED SHS	372,802	0.20
17,797 RWE AG	752,780	0.41	<i>Kaimaninseln</i>	16,108,465	8.85
48,675 SIEMENS ENERGY AG	1,786,689	0.98	27,000 AIRTAC INTERNATIONAL GROUP	864,830	0.48
20,378 VONOVIA SE NAMEN AKT REIT	1,490,026	0.82	62,000 BIZLINK HOLDING INC	537,298	0.30
<i>Frankreich</i>	3,420,469	1.88	546,000 CHINA EDUCATION GROUP HOLDIN	1,052,022	0.58
914 LVMH MOET HENNESSY LOUIS VUITTON SE	571,352	0.31	558,000 CHINA FEIHE LIMITED	1,306,867	0.71
3,308 TELEPERFORMANCE SE	1,098,088	0.60	388,000 CHINA MEIDONG AUTO HOLDINGS LTD	1,576,244	0.86
14,331 THALES SA	1,313,349	0.73	1,873,000 CHINA NEW HIGHER EDUCATION GROUP LTD	1,164,303	0.64
3,652 WENDEL ACT	437,680	0.24	1,278,000 CHINA YUHUA EDUCATION CORP LTD	1,112,541	0.61
<i>Großbritannien</i>	2,565,207	1.41	545,500 CN YONGDA AUTO	901,912	0.50
417,333 M&G PLC	1,129,246	0.62	16,557 DADA NEXUS LTD ADR	604,331	0.33
37,965 PERSIMMON PLC	1,435,961	0.79	377,000 GEELY AUTOMOBILE HOLDINGS LTD	1,288,453	0.71
<i>Hongkong (China)</i>	800,342	0.44	6,704 JD.COM ADR	589,282	0.32
103,000 GALAXY ENTERTAINMENT GROUP L -H-	800,342	0.44	379,144 KWG LIVING GROUP HOLDINGS LIMITED	308,053	0.17
<i>Indien</i>	1,163,460	0.64	28,135 LI AUTO INC SHS A ADR	811,132	0.45
134,017 ICICI BANK LTD	981,364	0.54	122,000 LOGAN GROUP COMPANY LIMITED	199,823	0.11
26,672 ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	182,096	0.10	49,000 LONGFOR GROUP HOLDINGS LIMITED	286,902	0.16
<i>Irland</i>	467,269	0.26	8,200 MEITUAN	311,550	0.17
3,990 MEDTRONIC PLC	467,269	0.26	332,000 S ENJOY SERVICE GROUP CO LIMITED	760,436	0.42
<i>Italien</i>	8,553,838	4.70	138,000 XINYI GLASS HOLDINGS	385,317	0.21
33,174 BUZZI UNICEM SPA	791,506	0.44	98,000 XINYI SOLAR HOLDINGS LTD	255,937	0.14
178,477 ENEL SPA	1,807,277	0.98	11,554 XPENG INC ADR	494,396	0.27
56,782 FINECOBANK	930,973	0.51	182,000 ZHONGSHENG GROUP HOLDINGS LTD	1,296,836	0.71
270,388 ITALGAS SPA	1,720,333	0.95	<i>Kanada</i>	1,846,718	1.02
158,170 POSTE ITALIANE SPA	1,610,160	0.89	1,393 CDN PACIFIC RAILWAY LTD	483,090	0.27
300,839 SNAM RETE GAS	1,693,589	0.93	75,141 TECK RESOURCES B	1,363,628	0.75
<i>Japan</i>	9,150,915	5.03	<i>Niederlande</i>	4,049,139	2.23
316 CANADIAN SOLAR INFRASTRUCTURE FUND INC	408,295	0.22	1,598 AIRBUS BR BEARER SHS	175,541	0.10
8,100 DENSO CORP	481,238	0.26	32,814 ASR NEDERLAND N.V	1,318,913	0.72
581 GLP J REIT	915,014	0.50	45,542 NN GROUP NV	1,979,835	1.09
18,400 HONDA MOTOR CO LTD	512,819	0.28	15,915 X 5 RETAIL GROUP NV REGS ADR	574,850	0.32
			<i>Österreich</i>	464,345	0.26
			9,987 BAWAG GROUP AG	464,345	0.26
			<i>Russland</i>	2,556,547	1.41
			6,778 MINING AND METALLURGICAL COMPANY NORIL SK ADR	211,474	0.12

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
13,126	OIL COMPANY LUKOIL ADR 1 SH	895,193	0.49	7,871	DANAHER CORP	1,748,700	0.96
99,854	SBERBANK RUS.ADR	1,449,880	0.80	8,462	HILTON WORLDWIDE HOLDINGS INC	941,905	0.52
	<i>Schweden</i>	1,020,918	0.56	335	HOME DEPOT INC	88,989	0.05
43,263	VOLVO AB-B SHS	1,020,918	0.56	4,328	HONEYWELL INTERNATIONAL INC	920,782	0.51
	<i>Schweiz</i>	1,800,626	0.99	2,455	HUMANA	1,006,329	0.55
2,012	SWISS LIFE HOLDING NOM	938,689	0.52	2,565	IDEXX LABS	1,282,167	0.70
61,099	UBS GROUP INC NAMEN AKT	861,937	0.47	4,878	JOHNSON & JOHNSON	767,651	0.42
	<i>Singapur</i>	1,652,002	0.91	6,655	JP MORGAN CHASE & CO	846,316	0.47
709,335	FRASERS LOGISTICS & INDUSTRI TRUST REIT	756,755	0.42	37,560	KRAFT HEINZ CO/THE	1,301,830	0.72
244,200	MAPLETREE LOGISTIC TRUST REIT	371,387	0.20	2,632	LABORATORY CORP	536,191	0.29
89,800	UOL GROUP LTD	523,860	0.29	3,302	LAM RESEARCH CORP	1,559,436	0.86
	<i>Spanien</i>	5,385,487	2.96	9,738	LEIDOS HOLDINGS	1,023,659	0.56
59,664	EDP RENOVAVEIS	1,664,443	0.91	8,370	LOWE'S COMPANIES INC	1,344,222	0.74
65,470	ENDESA	1,790,365	0.98	7,705	L3HARRIS TECHNOLOGIES	1,455,706	0.80
134,866	IBERDROLA SA	1,930,679	1.07	7,349	MARRIOTT INTERNATIONAL-A	969,480	0.53
	<i>Südafrika</i>	1,283,813	0.71	8,042	MICROSOFT CORP	1,788,702	0.98
13,067	ANGLO PLATINUM LTD	1,283,813	0.71	27,628	MORGAN STANLEY	1,894,728	1.04
	<i>Südkorea</i>	6,130,001	3.37	34,943	MOSAIC CO THE -WI	803,689	0.44
42,127	ECHOMARKETING CO LTD	1,163,408	0.64	126,274	NEW RES INV	1,256,426	0.69
16,699	HANA FINANCIAL GROUP	530,347	0.29	3,012	ORACLE CORP	194,937	0.11
2,000	HYUNDAI MOBIS	470,404	0.26	166,631	PENNYMAC	2,932,705	1.61
10,939	KB FINANCIAL GROUP	437,036	0.24	275,628	REDWOOD TRUST INC.	2,420,013	1.33
5,123	LG ELECTRONICS	636,661	0.35	8,451	REPUBLIC SERVICES INC	814,000	0.45
23,944	SAMSUNG ELECTRONICS CO LTD	1,785,386	0.98	1,463	ROCKWELL AUTOMATION INC	366,950	0.20
8,316	SK HYNIX INC	907,158	0.50	20,148	RYMAN REIT HOSPITALITY PROPERTIES INC	1,365,631	0.75
606	SK MATERIALS CO LTD SHS	199,601	0.11	18,140	SCIENCE APPLICATIONS INTERNATIONAL	1,716,407	0.94
	<i>Taiwan</i>	1,334,330	0.73	979	SHERWIN WILLIAMS CO	720,387	0.40
36,000	MEDIATEK INC	957,079	0.52	16,334	SIX FLAGS ENTERTAINMENT CORP	556,989	0.31
20,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	377,251	0.21	34,372	SPIRIT AEROSYSTEMS HLDGS CL A	1,343,258	0.74
	<i>Vereinigte Staaten von Amerika</i>	68,756,837	37.79	113,339	STARWOOD PROPERTY TRUST REITS	2,189,709	1.20
1,832	ADOBE INC	916,220	0.50	2,671	STRYKER CORP	654,395	0.36
16,451	AGILENT TECHNOLOGIES INC	1,948,950	1.07	3,707	TELEDYNE TECHNOLOGIES INC.	1,454,293	0.80
28,063	ALLIANCEBERNSTEIN HOLDING	947,688	0.52	4,290	THERMO FISHER SCIE	1,998,368	1.10
87	AMAZON.COM INC	283,353	0.16	384,467	TWO HARBORS INVESTMENT CORP REIT	2,449,054	1.35
156,516	AMERICAN CAPITAL AGENCY CORP	2,441,649	1.34	2,470	UNITEDHEALTH GROUP	866,723	0.48
277,705	ANNALY CAPITAL MANAGEMENT	2,346,606	1.29	3,652	WALMART INC	526,436	0.29
1,769	ANTHEM INC	568,044	0.31	7,910	WASTE MANAGEMENT INC	933,380	0.51
23,603	ARCHER-DANIELS MIDLAND CO	1,190,063	0.65	27	WHEELER PFD RG-A REIT	-	0.00
3,672	BOEING CO	786,065	0.43	1,241	WHEELER REAL ESTATE INVESTMENT TRUST INC REIT	3,438	0.00
15,527	BOOZ ALLEN HAMILTON HLDG CL A	1,353,489	0.74	12,091	WOLVERINE WORLDWIDE INC	377,844	0.21
57,040	CALLAWAY GOLF	1,370,671	0.75	6,285	ZENDESK	900,641	0.50
13,759	CEDAR FAIR	541,554	0.30	5,560	ZOETIS INC	920,514	0.51
4,596	CHARLES RIVER LABORATORIES	1,147,575	0.63		<i>Vietnam</i>	179,704	0.10
49,560	CSX CORP	4,497,570	2.47	42,370	JOINT STOCK COMMERCIAL BK	179,704	0.10
10,089	CURTISS-WRIGHT CORP	1,174,360	0.65		Anleihen	5,050,693	2.78
					<i>Britische Jungferinseln</i>	913,840	0.50
				749,000	GOLD FIELDS OROGEN HOLDINGS 6.125% 144A 15/05/2029	913,840	0.50
					<i>Italien</i>	897,179	0.49
				790,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	897,179	0.49

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	USD	
<i>Kanada</i>	806,951	0.44
624,000 TECK RESOURCES LTD 6.125% 01/10/2035	806,951	0.44
<i>Russland</i>	1,885,055	1.05
60,217,000 RUSSIA 7.70% 16/03/2039	929,677	0.51
62,242,000 RUSSIA 8.15% 03/02/2027	955,378	0.54
<i>Vereinigte Staaten von Amerika</i>	547,668	0.30
450,000 LUMEN TECHNOLOGIES INC 7.65% 15/03/2042	547,668	0.30
Warrants, Rechte	7,460	0.00
<i>Vereinigte Staaten von Amerika</i>	7,460	0.00
10,811 BRISTOL MYERS SQUIBB CO CONTINGENT VALUE RIGHTS 30/12/2020	7,460	0.00
Aktien/Anteile aus OGAW/OGA	5,440,621	2.99
Aktien/Anteile aus Investmentfonds	5,440,621	2.99
<i>Irland</i>	2,122,230	1.17
26,806 FIRST TRU EURO ALPHADDEX UC ETF	1,050,207	0.58
200,543 ISHARES IV PLC ISHARES CHINA CNY BOND UCITS ETF	1,072,023	0.59
<i>Jersey Inseln</i>	2,196,809	1.20
9,830 WISDOM TREE METAL SECURITIES LTD	2,196,809	1.20
<i>Luxemburg</i>	1,121,582	0.62
1,213 OSSIAM LUX SICAV-OSSIAM SHILLER BARCLAYS CAPE US SECTOR ETF	1,121,582	0.62
Derivative Instrumente	625,314	0.34
Optionen	625,314	0.34
<i>Luxemburg</i>	625,314	0.34
1,631,649 MSCI CHINA - 109.0584 - 25.02.21 CALL	625,314	0.34
Gesamtwertpapierbestand	160,272,730	88.10

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	613,407,617	97.30			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	613,143,617	97.26			
Aktien	336,005,019	53.31			
<i>Bermuda</i>	8,335,183	1.32			
513,155 AVANCE GAS HOLDING	2,464,495	0.39			
614,801 BW LPG	4,236,554	0.67			
38,632 LAZARD LTD-CLASS A	1,634,134	0.26			
<i>China</i>	3,704,992	0.59			
8,305,500 SIPONEC ENGINEERING GROUP-H	3,577,616	0.57			
106,200 ZOOMLION HEAVY INDUSTRY - H	127,376	0.02			
<i>Deutschland</i>	14,498,120	2.30			
6,045 ALLIANZ SE-NOM	1,484,449	0.24			
340,752 DEUTSCHE TELEKOM AG-NOM	6,235,145	0.99			
144,338 HENSOLDT AG	2,463,636	0.39			
462 LEG IMMOBILIEN REIT	71,824	0.01			
75,890 RWE AG	3,210,005	0.51			
32,599 TAG IMMOBILIEN AG	1,033,061	0.16			
<i>Frankreich</i>	2,535,008	0.40			
29,395 AXA	701,774	0.11			
27,870 DANONE SA	1,833,234	0.29			
<i>Großbritannien</i>	19,250,264	3.05			
102,610 RIO TINTO PLC	7,672,329	1.21			
354,469 ROYAL DUTCH SHELL PLC-A	6,338,246	1.01			
86,399 UNILEVER PLC	5,239,689	0.83			
<i>Hongkong (China)</i>	3,491,481	0.55			
612,500 CHINA MOBILE LTD -H-	3,491,481	0.55			
<i>Irland</i>	655,699	0.10			
5,599 MEDTRONIC PLC	655,699	0.10			
<i>Japan</i>	40,456,425	6.43			
28,700 ASAHI GROUP HOLDINGS	1,179,745	0.19			
13,300 EISAI	949,659	0.15			
17,500 INABA DENKISANGYO	428,156	0.07			
52,800 MITSUBISHI CORPORATION	1,299,480	0.21			
287,700 MITSUBISHI ELECTRIC CORP	4,338,697	0.69			
2,202,500 MITSUBISHI UFJ FINANCIAL GROUP	9,729,866	1.54			
74,600 MITSUI & CO LTD	1,365,264	0.22			
130,600 SEVEN & I HOLDINGS CO LTD	4,628,459	0.73			
13,500 SONY CORP	1,344,835	0.21			
426,400 SUMITOMO MITSUI FINANCIAL GRP	13,166,379	2.10			
72,500 TOSHIBA	2,025,885	0.32			
<i>Kaimaninseln</i>	1,629,628	0.26			
2,487,387 HONMA GOLF LTD SHS UNITARY 144A/REGS	1,629,628	0.26			
<i>Kanada</i>	1,553,105	0.25			
67,600 POWER CORP OF CANADA	1,553,105	0.25			
			<i>Luxemburg</i>	1,396,249	0.22
			54,444 GRAND CITY PROPERTIES S.A.	1,396,249	0.22
			<i>Mexiko</i>	935,843	0.15
			170,045 GRUPO FIN BANORTE	935,843	0.15
			<i>Niederlande</i>	13,176,427	2.09
			637,633 ABN AMRO GROUP N.V.	6,257,010	1.00
			309,538 FIAT CHRYSLER AUTOMOBILES NV	5,552,258	0.88
			16,572 NN GROUP NV	720,430	0.11
			17,905 X 5 RETAIL GROUP NV REGS ADR	646,729	0.10
			<i>Portugal</i>	5,876,691	0.93
			931,533 EDP - ENERGIAS DE PORTUGAL	5,876,691	0.93
			<i>Russland</i>	7,540,473	1.20
			221,235 MAGNIT SP GDR SPONSORED	3,893,736	0.62
			26,611 OIL COMPANY LUKOIL ADR 1 SH	1,814,870	0.29
			324,799 ROSNEFT OIL COMPANY USD (ISIN US67812M2070)	1,831,867	0.29
			<i>Schweiz</i>	8,363,390	1.33
			41,453 NOVARTIS AG-NOM	3,922,808	0.62
			12,703 ROCHE HOLDING LTD	4,440,582	0.71
			<i>Singapur</i>	1,649,924	0.26
			721,700 FRASERS LOGISTICS & INDUSTRI TRUST REIT	769,946	0.12
			347,468 MAPLETREE INDUSTRIAL TRUST	759,797	0.12
			79,023 MAPLETREE LOGISTIC TRUST REIT	120,181	0.02
			<i>Spanien</i>	6,099,368	0.97
			184,705 DISTRIB.INTEGRAL LOGISTA HOLD.	3,584,293	0.57
			114,420 ENAGAS	2,515,075	0.40
			<i>Sri Lanka</i>	131,174	0.02
			225,000 CHEVRON LUBRICANTS LANKA PLC	131,174	0.02
			<i>Südkorea</i>	15,347,571	2.43
			384,149 KB FINANCIAL GROUP	15,347,571	2.43
			<i>Taiwan</i>	1,417,521	0.22
			159,000 ASUSTEK COMPUTER	1,417,521	0.22
			<i>Vereinigte Staaten von Amerika</i>	177,960,483	28.24
			105,611 ABBVIE INC	11,320,443	1.80
			184,844 ALLIANCEBERNSTEIN HOLDING	6,242,182	0.99
			64,571 AMERICAN CAPITAL AGENCY CORP	1,007,308	0.16
			2,208 ANALOG DEVICES INC	326,188	0.05
			211,429 ANNALY CAPITAL MANAGEMENT	1,786,575	0.28
			29,148 ARTIS PARTNERS ASSET MANAGEMENT A	1,467,019	0.23
			80,897 AT&T INC	2,326,598	0.37
			599,678 CENTERPOINT ENERGY INC	12,977,032	2.05
			92,544 CISCO SYSTEMS INC	4,141,344	0.66

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	USD			USD			
103,325	CITIGROUP INC	6,374,636	1.01	250,000	MATTERHORN RE LTD VAR 07/12/2024 USD (ISIN US577092AL35)	250,063	0.04
7,520	CME GROUP INC	1,369,016	0.22	500,000	MATTERHORN RE LTD VAR 07/12/2024 USD (ISIN US577092AM18)	501,375	0.07
9,757	DIGITAL REALTY TRUST REIT	1,362,175	0.22	250,000	MYSTIC RE IV LTD VAR 10/01/2028	250,687	0.04
24,187	EBAY INC	1,215,397	0.19	100,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	42,930	0.01
248,458	ENABLE MIDSTREAM PARTNERS LP	1,309,374	0.21	25,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52)	62,702	0.01
548,902	ENERGY TRANSFER LP	3,397,703	0.54	250,000	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADK51)	250,375	0.04
105,556	ENTERPRISE PRODUCTS	2,067,842	0.33	225,000	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADL35)	225,347	0.04
146,660	FIRSTENERGY CORP	4,490,729	0.71		<i>Großbritannien</i>	32,952,017	5.23
28,778	FTS INTERNATIONAL INC	555,128	0.09	41,350	CREDIT SUISSE AG LONDON BRANCH 0% 08/03/2021	1,652,925	0.26
105,343	GILEAD SCIENCES INC	6,137,283	0.97	54,600	CREDIT SUISSE AG LONDON BRANCH 0% 13/12/2021	3,235,377	0.51
162,879	HARTFORD FINANCIAL SERVICES GRP	7,979,442	1.27	33,400	CREDIT SUISSE AG LONDON BRANCH 0% 26/01/2021	2,354,666	0.37
29,566	INTL BUSINESS MACHINES CORP	3,723,246	0.59	44,300	CREDIT SUISSE AG LONDON BRANCH 0% 26/03/2021	1,892,275	0.30
43,814	JOHNSON & JOHNSON	6,895,009	1.09	2,600	GOLDMAN SACHS INTERNATIONAL BANK 0% 13/01/2021	3,999,892	0.64
73,363	KRAFT HEINZ CO/THE	2,542,762	0.40	144,500	GOLDMAN SACHS INTERNATIONAL BANK 0% 15/01/2021	898,790	0.14
46,891	MAGELLAN MIDSTREAM PARTNERS	1,989,116	0.32	38,300	GOLDMAN SACHS INTERNATIONAL BANK 0% 19/10/2021	2,167,014	0.34
179,941	MARATHON PETROLEUM	7,442,360	1.18	93,000	GOLDMAN SACHS INTERNATIONAL BANK 0% 26/01/2021	2,457,060	0.39
78,547	MORGAN STANLEY	5,386,753	0.85	208,600	GOLDMAN SACHS INTERNATIONAL LONDON 0% 24/05/2021	1,433,082	0.23
223,288	MPLX PARTNERSHIP UNITS	4,828,603	0.77	20,300	GOLDMAN SACHS INTERNATIONAL LONDON 0% 29/03/2021 USD (ISIN XS1269134273)	1,584,415	0.25
50,275	NETAPP INC	3,330,216	0.53	49,800	GOLDMAN SACHS INTERNATIONAL LONDON 0% 29/03/2021 USD (ISIN XS1269134356)	1,713,618	0.27
284,592	NEW RES INV	2,831,690	0.45	1,546,000	LLOYDS BANKING GRP PLC VAR PERPETUAL USD	1,784,378	0.28
268,623	OLD REPUB.INTL CORP	5,297,246	0.84	1,450,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780099CK11)	1,698,008	0.27
124,096	ORACLE CORP	8,031,493	1.27	500,000	SUSSEX CAP UK PPC LTD VAR 08/01/2025	501,375	0.08
154,462	PBF LOGISTICS PART UNIT	1,416,417	0.22	72,200	UBS AG LONDON BRANCH 0% 22/04/2021	4,325,502	0.70
24,512	PENNYMAC	431,411	0.07	31,000	UBS AG LONDON BRANCH 0% 23/11/2021	1,253,640	0.20
321,638	PFIZER INC	11,852,360	1.88		<i>Indonesien</i>	21,193,316	3.36
5,494	PLAINS ALL AMERICAN PIPELINE	45,216	0.01	86,983,000,000	INDONESIA 8.375% 15/03/2024	6,850,919	1.09
75,216	PORTLAND GENERAL ELECTRIC	3,216,988	0.51	88,895,000,000	INDONESIA 8.75% 15/05/2031	7,533,933	1.19
433,929	PPL CORP	12,241,137	1.94	80,582,000,000	INDONESIA 9.00% 15/03/2029	6,808,464	1.08
35,169	PROGRESSIVE CORP	3,477,511	0.55		<i>Kaimaninseln</i>	1,250,000	0.20
1,899	QUALCOMM INC	289,294	0.05	250,000	LONG POINT RE III LTD VAR 01/06/2022	251,087	0.04
456,127	REDWOOD TRUST INC.	4,004,795	0.64	250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	252,437	0.04
85,034	STARWOOD PROPERTY TRUST REITS	1,642,857	0.26	250,000	VITALITY RE VI LTD VAR 08/01/2021 USD (ISIN US92848LAB27)	247,500	0.04
494,831	TWO HARBORS INVESTMENT CORP REIT	3,152,073	0.50	250,000	VITALITY RE X LTD VAR 10/01/2023 USD (ISIN KY92850FAA20)	249,813	0.04
1,819	UNITED PARCEL SERVICE-B	306,210	0.05	250,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	249,163	0.04
4,219	UNITED RENTALS INC	978,639	0.16				
31,743	VERIZON COMMUNICATIONS INC	1,864,584	0.30				
33,635	VIATRIS INC	630,320	0.10				
56,639	WALGREEN BOOTS	2,258,763	0.36				
	Anleihen	216,770,627	34.38				
	<i>Bermuda</i>	3,974,344	0.63				
250,000	ACORN RE LTD FRN 10/05/2022	251,312	0.04				
24,550	ALTURAS RE LTD VAR 12/09/2023	51,801	0.01				
300,000	BONANZA RE LTD VAR 22/02/2028	302,184	0.05				
250,000	BONANZA RE LTD VAR 23/12/2024	250,125	0.04				
500,000	EDEN RE II LTD 0% 21/03/2025	500,000	0.08				
2,500	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAA34)	9,350	0.00				
250,000	FOUR LAKES RE LTD VAR 05/01/2024	250,665	0.04				
250,000	FOUR LAKES RE LTD VAR 05/01/2027	250,412	0.04				
250,000	HERBIE RE LTD VAR 08/01/2030	253,787	0.04				
240,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	258,408	0.04				
10,000	LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351379)	12,821	0.00				

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
<i>Kanada</i>	15,821,410	2.51	398,000 ARCHROCK PARTNERS LP FIN 6.875% 144A 01/04/2027	429,442	0.07
1,608,000 AAG FH LP 9.75% 144A 15/07/2024	1,536,171	0.24	1,561,000 BEAZER HOMES INC 5.875% 15/10/2027	1,645,840	0.26
427,000 FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	447,142	0.07	816,000 BEAZER HOMES INC 7.25% 15/10/2029	922,472	0.15
1,000,000 FIRST QUANTUM MINERALS LTD 7.50% 144A 01/04/2025	1,042,740	0.17	1,079,000 BPCE CYCLE MERGER SUB II 10.625% 15/07/2027	1,194,421	0.19
1,748,000 MDC PARTNERS INC 6.50% 144A 01/05/2024	1,778,293	0.28	390,000 BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 1B 8.375% 144A 15/11/2028	434,019	0.07
1,640,000 MEG ENEGRY CORP 6.50% 144A 15/01/2025	1,690,889	0.27	10,000 CITIGROUP GLOBAL MARKETS INC 0% 01/06/2021	1,474,200	0.23
11,989 ROYAL BANK OF CANADA 0% 23/03/2021	2,298,052	0.36	102,700 CITIGROUP GLOBAL MARKETS INC 0% 23/03/2021	4,147,026	0.66
2,200 ROYAL BANK OF CANADA 0% 25/05/2021	1,112,254	0.18	22,500 CITIGROUP GLOBAL MARKETS INC 0% 28/10/2021	1,153,125	0.18
35,200 ROYAL BANK OF CANADA 0% 29/03/2021	1,532,256	0.24	790 CITIGROUP GLOBAL MARKETS INC 0% 29/03/2021	1,567,313	0.25
11,700 ROYAL BANK OF CANADA 0% 29/06/2021	683,631	0.11	2,179,000 CLEAR CHANNEL WORLDWIDE HOLDING 9.25% 15/02/2024	2,214,169	0.35
20,400 ROYAL BANK OF CANADA 0% 30/11/2021	1,340,892	0.21	1,911,000 COMMSCOPE TECHNOLOGIES FINANCE LLC 6.00% 144A 15/06/2025	1,957,514	0.31
9,800 ROYAL BANK OF CANADA 7.68% 20/01/2021	2,359,090	0.38	696,000 DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	731,058	0.12
<i>Luxemburg</i>	1,475,976	0.23	1,020,000 DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	1,009,647	0.16
1,431,000 FAGE 5.625% 144A 15/08/2026	1,475,976	0.23	1,036,000 DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	629,318	0.10
<i>Malta</i>	1,448,356	0.23	768,000 ENERGY TRANSFER PARTNERS LP VAR PERPETUAL	618,017	0.10
1,400,000 VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	1,448,356	0.23	1,020,000 ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	820,100	0.13
<i>Niederlande</i>	30,846,923	4.89	1,489,000 ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 144A 15/07/2024	1,682,213	0.27
67,600 BNP PARIBAS ARBITRAGE ISSUANCE BV 0% 23/11/2021	3,196,128	0.51	1,846,000 FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	1,936,232	0.31
34,300 BNP PARIBAS ISSUANCE BV 0% 12/08/2021	1,369,599	0.22	365,000 HECLA MINING CO 7.25% 15/02/2028	399,113	0.06
39,900 BNP PARIBAS ISSUANCE BV 0% 15/01/2021	2,125,074	0.34	1,555,000 INDIGO NATURAL RES LLC 6.875% 144A 15/02/2026	1,600,157	0.25
1,080 BNP PARIBAS ISSUANCE BV 0% 26/01/2021	2,343,362	0.37	102,000 KOPPERS INC 6.00% 144A 15/02/2025	105,995	0.02
9,200 BNP PARIBAS ISSUANCE BV 0% 30/11/2021	1,215,228	0.19	14,331,000 LUMEN TECHNOLOGIES INC 7.60% 15/09/2039	17,663,817	2.80
1,550,000 ING GROUP NV VAR PERPETUAL USD (ISIN US456837AF06)	1,709,402	0.27	14,635,000 LUMEN TECHNOLOGIES INC 7.65% 15/03/2042	17,811,381	2.82
18,700 JP MORGAN STRUCTURED PRODUCTS BV 0% 10/11/2021	663,027	0.11	1,232,000 MI HOMES INC 4.95% 01/02/2028	1,306,413	0.21
16,500 JP MORGAN STRUCTURED PRODUCTS BV 0% 15/01/2021	3,801,838	0.60	800,000 MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027	864,552	0.14
1,890 JP MORGAN STRUCTURED PRODUCTS BV 0% 16/03/2021	4,096,174	0.64	70,900 MORGAN STANLEY 0% 24/06/2021	3,435,105	0.54
22,000 JP MORGAN STRUCTURED PRODUCTS BV 0% 17/11/2021	3,188,484	0.51	1,711,000 PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	1,851,216	0.29
108,600 JP MORGAN STRUCTURED PRODUCTS BV 0% 20/01/2021	738,024	0.12	1,768,000 PBF HOLDING COMPANY LLC 6.00% 15/02/2028	1,013,771	0.16
27,700 MORGAN STANLEY BV 0% 02/04/2021	2,514,883	0.40	1,425,000 POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	1,587,450	0.25
49,000 MORGAN STANLEY BV 0% 03/05/2021	3,885,700	0.61	1,150,000 PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,168,745	0.19
<i>Schweiz</i>	795,366	0.13	1,054,000 SCHWEITZER MAUDUIT INTERNATIONAL INC 6.875% 144A 01/10/2026	1,120,613	0.18
9,000 CREDIT SUISSE GRP AG 0% 20/01/2021	795,366	0.13	950,000 SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026	1,024,509	0.16
<i>Singapur</i>	702,555	0.11	2,317,000 SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 144A 15/06/2025	2,301,661	0.37
700,000 EASTON RE PTE LTD VAR 08/01/2027	702,555	0.11	1,512,000 SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	1,668,371	0.26
<i>Vereinigte Staaten von Amerika</i>	106,310,364	16.86			
885,000 ALLIED UNIVERSAL HOLD CO 9.75% 15/07/2027	964,703	0.15			
2,458,000 AMERICAN AXLE AND MANUFACTURING INC 6.25% 15/03/2026	2,548,209	0.40			
1,809,000 AMERICAN MIDSTREAM PTR/F VAR 15/12/2021	1,806,431	0.29			
1,909,000 APX GROUP INC 6.75% 144A 15/02/2027	2,055,458	0.33			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
		USD				USD	
90,000	WELLS FARGO BANK NA 0% 19/03/2021	3,341,700	0.53	1,190,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2028 USD (ISIN US30711XBM56)	641,543	0.10
1,600	WELLS FARGO BANK NA 0% 23/02/2021	3,715,584	0.59	1,750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2028	868,407	0.14
150,300	WELLS FARGO BANK NA 0% 26/01/2021 USD (ISIN US95002A6753)	2,041,074	0.32	4,180,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030 USD (ISIN US30711XR630)	3,085,058	0.48
1,170	WELLS FARGO BANK NA 0% 26/01/2021 USD (ISIN US95002A7330)	2,419,151	0.38	550,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2031	309,371	0.05
179,700	WELLS FARGO BANK NA 0% 29/01/2021	2,429,544	0.39	1,840,000	FREDDIE MAC FRN 25/06/2050	1,927,766	0.31
91,430	WELLS FARGO BANK NATIONAL ASSOCIATION 0% 19/03/2021	5,499,515	0.87	1,270,000	FREDDIE MAC FRN 25/09/2028	1,047,074	0.17
	Wandelanleihen	2,107,956	0.33	1,520,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XAH52)	1,511,783	0.24
	<i>Kanada</i>	2,107,956	0.33	2,000,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBE13)	2,297,959	0.36
36,000	ROYAL BANK OF CANADA 13.37% 22/10/2021 CV	2,107,956	0.33	1,000,000	FREDDIE MAC VAR 25/09/2050 USD (ISIN US35565RBD44)	1,051,792	0.17
	Durch Immobilien und Anlagen gesicherte Wertpapiere	38,641,006	6.13	640,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABD00)	658,733	0.10
	<i>Bermuda</i>	5,463,143	0.87	1,990,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABE82)	2,463,516	0.38
1,000,000	BELLEMADE RE LTD FRN 25/10/2030 USD (ISIN US07877KAG58)	1,015,790	0.16	880,000	FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBE82)	959,598	0.15
1,280,000	EARGLE RE 2018-1 LTD FRN 25/10/2030 USD (ISIN US269820AD87)	1,309,229	0.21	500,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBD65)	498,952	0.08
2,110,000	EARGLE RE 2018-1 LTD FRN 25/10/2030 USD (ISIN US269820AH91)	2,118,980	0.33	550,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBE49)	558,715	0.09
500,000	EARGLE RE 2018-1 LTD FRN 25/11/2028	171,981	0.03	640,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/10/2030 USD (ISIN US89600MAD02)	646,736	0.10
500,000	OAKTOWN RE II LTD FRN 25/07/2028 USD (ISIN BMG6713GAA06)	103,350	0.02	200,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/10/2030 USD (ISIN US89600MAE84)	202,273	0.03
730,000	OAKTOWN RE LTD FRN 25/10/2030 USD (ISIN US67401JAC62)	743,813	0.12	500,000	GS MORTGAGE BACKED SECURITIES TRUST FRN 15/10/2031	488,608	0.08
	<i>Luxemburg</i>	475,000	0.08	500,000	HERCULES CAPITAL FUNDING TRUST 2014-1 4.605% 22/11/2027	457,007	0.07
500,000	ROSY BLUE CARAT 6.25% 15/12/2025	475,000	0.08	800,000	HOME RE LTD FRN 25/10/2030 USD (ISIN US43731WAD74)	826,074	0.13
	<i>Vereinigte Staaten von Amerika</i>	32,702,863	5.18	150,000	HOME RE 2020 LTD FRN 25/10/2028 USD (ISIN USG4581MAA11)	44,322	0.01
125,000	AXIS EQUIP FIN RECEIVABLES III PLC 4.27% 20/01/2023 USD (ISIN USU0021RAD45)	128,383	0.02	200,000	HOME RE 2020 LTD FRN 25/10/2030	205,924	0.03
500,000	BELLEMADE RE LT FRN 25/04/2028	186,490	0.03	1,000,000	MEREDITH CORP VAR 15/11/2034	943,664	0.15
300,000	BELLEMADE RE LT FRN 25/06/2030 USD (ISIN US07876UAC36)	300,776	0.05	540,000	MOSAIC SOLAR LOANS 2017 20LLC 6.91% 20/04/2046	555,610	0.09
150,000	BELLEMADE RE LT FRN 25/10/2030 USD (ISIN US07877KAJ97)	152,077	0.02	150,000	RADNOR RE LTD FRN 25/03/2028	5,887	0.00
150,000	BELLEMADE RE 2018 3 LTD FRN 25/10/2027 USD (ISIN USU0729PAB77)	81,753	0.01	800,000	SOFI CONSUMER LOAN PROGRAM 3.96% 26/11/2027	810,622	0.13
200,000	BXG RECEIVABLES NOTE TRUST 4.44% 02/02/2034 USD (ISIN USU12235AC84)	127,184	0.02	300,000	THARALDSON HOTEL PORTFOLIO TRUST 2018 FRN 11/11/2034	229,403	0.04
500,000	BXG RECEIVABLES NOTE TRUST 4.44% 02/02/2034 USD (ISIN US05607UAC36)	317,961	0.05	570,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.882% 17/07/2038	613,936	0.10
750,000	CASCADES INC 4.00% 25/10/2068	558,994	0.09	750,000	UNITED AUTO CREDIT SECURITIZATION TRUST 5.19% 10/02/2025	783,389	0.12
265,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	47,431	0.01	500,000	VEROS AUTO RECEIVABLES TRUST 2017-1 4.65% 15/02/2024	500,562	0.08
500,000	DRUG ROYALTY II VAR 15/10/2031	314,792	0.05	1,000,000	VEROS AUTO RECEIVABLES TRUST 2018 1 4.65% 15/02/2024	1,001,123	0.16
500,000	DRUG ROYALTY II 3.60% 15/04/2027	96,765	0.02	200,000	VERUS SECURITIZATION TRUST 2020 1 6.00% 25/04/2060	203,553	0.03
400,000	EXETER AUTOMOBILE RECEIVABLE TRUST 2018 3.97% 15/09/2023	323,968	0.05	140,000	VERUS SECURITIZATION TRUST 5.75% 25/04/2060	146,274	0.02
350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2040 USD (ISIN US20754CAB54)	349,985	0.06				
430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2039	440,898	0.07				
2,120,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2029	2,281,931	0.36				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	USD	
250,000 WELLS FARGO MORTGAGE BACKED SECURITIES 2006 AR19 TRUST VAR 15/12/2034	223,620	0.04
1,000,000 WESTGATE RESORTS LTD 4.05% 20/12/2030	224,621	0.04
Warrants, Rechte	19,619,009	3.11
<i>Curacao</i>	<i>19,619,009</i>	<i>3.11</i>
1,064 MERRILL LY WARRANT 11/02/2021	2,387,137	0.38
87,300 MERRILL LYNCH INTERNATIONAL & CO WARRANT 27/12/2021	3,243,195	0.51
52,000 MERRILL LYNCH INTERNATIONAL AND CO WARRANT 21/12/2021	1,586,000	0.25
1,920 MERRILL LYNCH INTERNATIONAL CO C V WARRANT 29/01/2021	3,993,446	0.63
2,100 MERRILL LYNCH INTERNATIONAL CO CV WARRANT 07/10/2021	3,332,091	0.53
22,200 MERRILL LYNCH INTL CO CV WARRANT 12/02/2021	5,077,140	0.81
Derivative Instrumente	264,000	0.04
Optionen	264,000	0.04
<i>Vereinigte Staaten von Amerika</i>	<i>264,000</i>	<i>0.04</i>
440 EUR(P)/ FX(C)OTC - 12,000.00 - 05.03.21 PUT	264,000	0.04
Gesamtwertpapierbestand	613,407,617	97.30

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	230,746,518	90.36	25,000 MEDTRONIC PLC	2,927,750	1.14
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	205,697,012	80.55	<i>Italien</i>	6,063,118	2.37
Aktien	145,174,088	56.85	50,000 ATLANTIA SPA	900,227	0.35
<i>Australien</i>	3,162,278	1.24	200,000 ENEL SPA	2,025,220	0.79
300,000 TRANSURBAN GROUP	3,162,278	1.24	300,000 ENI SPA	3,137,671	1.23
<i>Belgien</i>	1,922,931	0.75	<i>Japan</i>	4,106,251	1.61
40,000 UMICORE SA	1,922,931	0.75	100,000 AJINOMOTO CO INC	2,264,031	0.89
<i>Bermuda</i>	1,549,162	0.61	7,500 FANUC LTD	1,842,220	0.72
390,000 CHINA GAS HLDGS LTD	1,549,162	0.61	<i>Kaimaninseln</i>	2,549,307	1.00
<i>Brasilien</i>	860,000	0.34	90,000 ENN ENERGY HOLDINGS LTD	1,320,888	0.52
100,000 SABESP SP.ADR	860,000	0.34	1,500,000 LEE & MAN PAPER	1,228,419	0.48
<i>Chile</i>	2,453,500	0.96	<i>Kanada</i>	16,350,935	6.40
50,000 SOC QUIM&MIN SP ADR	2,453,500	0.96	120,000 BARRICK GOLD CORP	2,732,400	1.06
<i>China</i>	4,030,889	1.58	50,000 BOARDWALK REIT	1,323,786	0.52
2,500,000 CHINA LONGYUAN POWER GROUP-H	2,505,200	0.98	250,000 CHARTWELL RETIREMENT RESIDENCES	2,197,806	0.86
350,000 ZHUZHOU CRRC TIMES ELECTRI-H	1,525,689	0.60	110,000 KILLAM APARTMENT REAL ESTATE INVESTMENT TRUST	1,478,182	0.58
<i>Dänemark</i>	1,533,044	0.60	50,000 NUTRIEN LTD	2,409,345	0.94
7,500 ORSTED SH	1,533,044	0.60	500,000 OCEANAGOLD	973,314	0.38
<i>Deutschland</i>	12,975,258	5.08	50,000 PAN AMERICAN SILVER	1,725,500	0.68
85,000 DEUTSCHE WOHNEN AG REIT	4,543,836	1.77	50,000 WHEATON PRECIOUS METALS CORP	2,085,953	0.82
5,000 KWS SAAT SE CO KGAA	397,654	0.16	250,000 YAMANA GOLD	1,424,649	0.56
100,000 RWE AG	4,229,812	1.66	<i>Norwegen</i>	13,197,545	5.17
20,000 SIEMENS AG-NOM	2,875,832	1.13	450,000 AUSTEVOLL SEAFOOD	4,609,337	1.81
65,000 SUEDZUCKER AG	928,124	0.36	200,000 EQUINOR ASA	3,385,902	1.33
<i>Finnland</i>	3,012,992	1.18	200,000 LEROY SEAFOOD GROUP A SA	1,414,627	0.55
125,000 FORTUM OYJ	3,012,992	1.18	30,000 MOWI ASA	669,238	0.26
<i>Frankreich</i>	15,764,096	6.17	75,000 YARA INTERNATIONAL ASA	3,118,441	1.22
50,000 COMPAGNIE DE SAINT-GOBAIN SA	2,294,156	0.90	<i>Österreich</i>	1,093,854	0.43
40,000 DANONE SA	2,631,122	1.03	50,000 EVN	1,093,854	0.43
100,000 ENGIE SA	1,531,885	0.60	<i>Portugal</i>	2,916,026	1.14
20,000 GECINA ACT	3,090,687	1.21	250,000 EDP - ENERGIAS DE PORTUGAL	1,577,156	0.62
150,000 SUEZ SA ACT	2,976,897	1.17	125,000 GALP ENERGIA SGPS SA-B	1,338,870	0.52
75,000 TOTAL SA	3,239,349	1.26	<i>Russland</i>	2,340,000	0.92
<i>Großbritannien</i>	9,461,291	3.70	75,000 MINING AND METALLURGICAL COMPANY NORIL SK ADR	2,340,000	0.92
100,000 BHP GROUP PLC	2,631,364	1.03	<i>Spanien</i>	5,457,638	2.14
500,000 BP PLC	1,741,484	0.68	30,000 FERROVIAL SA	829,567	0.32
100,000 JOHNSON MATTHEY PLC	3,314,835	1.30	100,000 IBERDROLA SA	1,431,554	0.56
150,000 NATIONAL GRID PLC	1,773,608	0.69	316,666 REPSOL	3,196,517	1.26
<i>Hongkong (China)</i>	1,388,983	0.54	<i>Vereinigte Staaten von Amerika</i>	29,405,700	11.52
1,500,000 CNOOC LTD H	1,388,983	0.54	10,000 ALBEMARLE	1,475,100	0.58
<i>Irland</i>	3,579,290	1.40	10,000 AMERICAN WATER WORKS	1,535,600	0.60
2,500 LINDE PLC	651,540	0.26	75,000 AMERICOLD REALITY TRUST REIT	2,801,250	1.10
			25,000 AVALONBAY COMMUNITIE REIT	4,013,500	1.57
			10,000 COHERENT	1,500,200	0.59

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
20,000 DIGITAL REALTY TRUST REIT	2,792,200	1.09			
40,000 ESSENTIAL UTILITIESINC	1,891,600	0.74		1,728,915	0.68
150,000 KINDER MORGAN	2,049,000	0.80	1,500,000 ECOPETROL SA 5.375% 26/06/2026	1,728,915	0.68
40,000 NEWMONT CORPORAION	2,396,000	0.94			
30,000 PIONEER NATURAL RES	3,416,400	1.34		551,370	0.22
25,000 PROLOGIS REIT	2,492,750	0.98	500,000 CROATIA 5.50% REGS 04/04/2023	551,370	0.22
10,000 SJW GROUP	695,000	0.27			
70,000 WEYERHAEUSER CO REIT	2,347,100	0.92		2,443,886	0.96
			50,000 MEXICOI 4.00% 30/11/2028	1,887,096	0.74
Anleihen	56,599,315	22.16	500,000 TRUST F/1401 5.25% 144A 15/12/2024	556,790	0.22
<i>Angola</i>	1,044,140	0.41			
1,000,000 ANGOLA 9.50% REGS 12/11/2025	1,044,140	0.41		4,766,124	1.87
			<i>Niederlande</i>		
<i>Brasilien</i>	1,000,120	0.39	100,000 EDP FINANCE BV 2.625% 18/01/2022	126,021	0.05
800,000 BRAZIL 8.875% 15/04/2024	1,000,120	0.39	1,000,000 EDP FINANCE BV 3.625% REGS 15/07/2024	1,091,600	0.43
			1,000,000 ENEL FINANCE INTERNATIONAL NV 4.25% REGS 14/09/2023	1,095,530	0.43
<i>Chile</i>	1,073,050	0.42	1,000,000 IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	1,303,081	0.51
1,000,000 CHILE 2.45% 31/01/2031	1,073,050	0.42	800,000 VONOVIA FINANCE B.V 2.25% 07/04/2030	1,149,892	0.45
<i>Deutschland</i>	768,920	0.30	<i>Nigeria</i>	1,152,120	0.45
600,000 HEIDELBERGCEMENT AG 2.25% 30/03/2023	768,920	0.30	1,000,000 NIGERIA 7.625% REGS 21/11/2025	1,152,120	0.45
<i>Elfenbeinküste</i>	819,008	0.32	<i>Polen</i>	2,361,280	0.92
650,000 IVORY COAST 4.875% REGS 30/01/2032	819,008	0.32	800,000 POLAND 5.00% 23/03/2022	847,352	0.33
			3,900,000 POLANDI 2.75% 25/08/2023	1,513,928	0.59
<i>Frankreich</i>	1,677,061	0.66			
650,000 TOTAL CAPITAL INTERNATIONAL SA 2.829% 10/01/2030	728,000	0.29	<i>Südkorea</i>	1,165,700	0.46
600,000 VEOLIA ENVIRONMENT SA 4.625% 30/03/2027	949,061	0.37	1,050,000 KOREA DEVELOPMENT BANK 3.00% 13/01/2026	1,165,700	0.46
<i>Großbritannien</i>	5,277,626	2.07	<i>Tschechische Republik</i>	778,905	0.30
1,000,000 ANGLO AMERICAN CAPITAL PLC 5.625% REGS 01/04/2030	1,276,010	0.50	600,000 CZECH REPUBLIC 3.875% 24/05/2022	778,905	0.30
1,000,000 UK GILTI 0.125% 22/03/2024	1,825,911	0.71			
600,000 UK GILTI 1.125% 22/11/2037	2,175,705	0.86	<i>Uruguay</i>	552,965	0.22
			500,000 URUGUAY 4.50% 14/08/2024	552,965	0.22
<i>Irland</i>	948,788	0.37			
700,000 SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	948,788	0.37	<i>Vereinigte Staaten von Amerika</i>	21,829,897	8.54
			500,000 ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	636,710	0.25
<i>Isle of Man</i>	1,425,290	0.56	600,000 AMERICAN ELECTRIC POWER INC 2.95% 15/12/2022	626,094	0.25
1,350,000 ANLOGOLD ASHANTI HOLDINGS PLC 5.125% 01/08/2022	1,425,290	0.56	500,000 AMERICAN HOMES 4 RENT 4.25% 15/02/2028	575,835	0.23
			1,000,000 COCA COLA CO 2.25% 01/09/2026	1,086,900	0.43
<i>Israel</i>	1,541,649	0.60	600,000 CVS HEALTH CORP 3.50% 20/07/2022	626,586	0.25
4,450,000 ISRAEL 0.50% 31/05/2029	1,541,649	0.60	1,000,000 INTEL CORP 2.60% 19/05/2026	1,092,490	0.43
			800,000 KIMBERLY CLARK CORP 3.95% 01/11/2028	963,864	0.38
<i>Italien</i>	641,263	0.25	960,000 LASMO (USA) INC 7.30% 15/11/2027	1,289,654	0.50
500,000 BUZZI UNICEM 2.125% 28/04/2023	641,263	0.25	500,000 PEPSICO INC 2.85% 24/02/2026	553,540	0.22
			1,500,000 USA T-BONDS 6.375% 15/08/2027	2,067,773	0.81
<i>Japan</i>	1,969,627	0.77	2,000,000 USA T-BONDS 7.625% 15/11/2022	2,280,352	0.89
200,000,000 JAPAN JGBI 0.10% 10/03/2026	1,969,627	0.77	1,500,000 USA T-BONDSI 2.375% 15/01/2027	2,409,009	0.94
			1,500,000 USA T-BONDSI 3.375% 15/04/2032	3,354,123	1.30
<i>Kanada</i>	1,081,611	0.42	1,500,000 USA T-BONDSI 3.625% 15/04/2028	3,322,871	1.29
1,000,000 CANADA 9.00% 01/06/2025	1,081,611	0.42	800,000 WEYERHAEUSER CO 4.00% 15/11/2029	944,096	0.37

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Warrants, Rechte	3,923,609	1.54	-1,500 REPSOL - 8.75 - 19.02.21 CALL	-58,730	-0.02
<i>Großbritannien</i>	3,814,850	1.50	-1,000 RWE AG - 35.50 - 19.02.21 CALL	-135,814	-0.05
5,200 UBS AG CERTIFICATE	1,653,600	0.65	-500 UPM KYMMENE OYJ - 28.00 - 19.02.21 PUT	-22,636	-0.01
65,000 UBS AG LONDON BRANCH ETC	2,161,250	0.85	<i>Frankreich</i>	-31,812	-0.01
<i>Spanien</i>	108,759	0.04	-500 ENGIE SA - 12.50 - 19.02.21 PUT	-31,812	-0.01
316,666 REPSOL SA RIGHTS 08/01/2021	108,759	0.04	<i>Großbritannien</i>	-146,946	-0.06
Aktien/Anteile aus OGAW/OGA	24,245,111	9.50	-100 BHP GROUP PLC - 19.00 - 15.01.21 CALL	-78,599	-0.03
Aktien/Anteile aus Investmentfonds	24,245,111	9.50	-250 BP PLC - 2.70 - 19.02.21 CALL	-68,347	-0.03
<i>Frankreich</i>	2,434,850	0.95	<i>Italien</i>	-49,150	-0.02
2 AMUNDI 3 M FCP	2,434,850	0.95	-300 ENI SPA - 8.80 - 19.02.21 CALL	-49,150	-0.02
<i>Großbritannien</i>	5,073,085	1.99	<i>Vereinigte Staaten von Amerika</i>	-1,326,676	-0.52
7,000 UBS AG LONDON BRANCH	1,745,800	0.69	-100 ALIBABA GROUP HOLDING-SP ADR - 260.00 - 19.02.21 PUT	-315,751	-0.11
3,000 UBS ETC CORN	1,635,000	0.64	-500 CONOCOPHILLIPS - 42.00 - 19.02.21 PUT	-205,000	-0.08
1 UBS ETC SUGAR	731	0.00	-400 EOG RESOURCES - 50.00 - 15.01.21 PUT	-91,400	-0.04
10,000 UBS LONDON ETC CMCI SILVER USD	1,691,000	0.66	-1,000 FREEPORT MCMORAN INC - 22.00 - 15.01.21 PUT	-6,000	0.00
1 UBS LONDON - UBS ETC 2007-OPEN END ON UBS BBG CMCI WTI ETF	554	0.00	-100 MICROSOFT CORP - 215.00 - 19.02.21 PUT	-65,750	-0.03
<i>Irland</i>	8,639,110	3.39	-150 NEWMONT CORPORAION - 65.00 - 15.01.21 CALL	-3,825	0.00
100,000 INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	2,724,234	1.07	-300 PIONEER NATURAL RES - 125.00 - 19.02.21 CALL	-121,500	-0.05
75,000 ISHARES II PROP ASIA	1,976,086	0.77	-500 PLUG POWER - 24.00 - 15.01.21 PUT	-6,250	0.00
150,000 ISHARES II PROP ASIA EUR	3,938,790	1.55	-200 QUALCOMM INC - 150.00 - 15.01.21 PUT	-61,500	-0.02
<i>Österreich</i>	8,098,066	3.17	-200 SIMON PROPERTY GROUP INC REIT - 85.00 - 15.01.21 PUT	-64,500	-0.03
350,000 AMUNDI GOLD STOCK MITEIGENTUMSFONDS GEM FD EUR FCP	8,098,066	3.17	-35 S&P 500 INDEX - 3,250 - 19.02.21 PUT	-61,425	-0.02
Derivative Instrumente	804,395	0.31	-35 S&P 500 INDEX - 3,380 - 19.02.21 PUT	-95,375	-0.04
Optionen	804,395	0.31	-20 S&P 500 INDEX - 3,380 - 19.03.21 PUT	-99,400	-0.04
<i>Deutschland</i>	415,762	0.16	-200 TERADYNE - 110.00 - 15.01.21 PUT	-14,000	-0.01
350 DJ EURO STOXX 50 EUR - 3,300 - 19.02.21 PUT	170,012	0.06	-500 WEYERHAEUSER CO REIT - 33.00 - 16.04.21 PUT	-115,000	-0.05
250 DJ EURO STOXX 50 EUR - 3,350 - 19.02.21 PUT	144,685	0.06	Gesamtwertpapierbestand	228,634,546	89.53
100 DJ EURO STOXX 50 EUR - 3,400 - 19.03.21 PUT	101,065	0.04			
<i>Vereinigte Staaten von Amerika</i>	388,633	0.15			
35 S&P 500 INDEX - 3,400 - 19.02.21 PUT	101,675	0.04			
20 S&P 500 INDEX - 3,480 - 19.03.21 PUT	129,100	0.05			
35 S&P 500 INDEX - 3,500 - 19.02.21 PUT	142,975	0.05			
127 US 5YR T-NOTES - 126.00 - 22.01.21 PUT	14,883	0.01			
Negative Positionen	-2,111,972	-0.83			
Derivative Instrumente	-2,111,972	-0.83			
Optionen	-2,111,972	-0.83			
<i>Deutschland</i>	-557,388	-0.22			
-350 DJ EURO STOXX 50 EUR - 3,150 - 19.02.21 PUT	-103,635	-0.04			
-250 DJ EURO STOXX 50 EUR - 3,250 - 19.02.21 PUT	-102,472	-0.04			
-100 DJ EURO STOXX 50 EUR - 3,250 - 19.03.21 PUT	-65,093	-0.03			
-400 FRESENIUS SE & CO KGAA - 37.50 - 19.02.21 PUT	-69,008	-0.03			

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
Positive Positionen	229,457,545	100.30
<i>Aktien/Anteile aus OGAW/OGA</i>	<i>229,457,545</i>	<i>100.30</i>
<i>Aktien/Anteile aus Investmentfonds</i>	<i>229,457,545</i>	<i>100.30</i>
<i>Investmentfonds</i>	<i>229,457,545</i>	<i>100.30</i>
2,131,119 AMUNDI REVENUS FCP	229,457,545	100.30
Gesamtwertpapierbestand	229,457,545	100.30

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	57,722,173	92.72	250,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	257,330	0.41
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	57,722,173	92.72	400,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537)	382,276	0.61
Anleihen	57,434,820	92.26	<i>Großbritannien</i>	<i>4,089,632</i>	<i>6.57</i>
<i>Belgien</i>	<i>419,292</i>	<i>0.67</i>	200,000 BARCLAYS BANK PLC LONDON VAR PERPETUAL GBP	242,103	0.39
200,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002638196)	213,328	0.34	200,000 BP CAPITAL MARKETS PLC VAR PERPETUAL USD (ISIN US05565QDV77)	219,156	0.35
200,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	205,964	0.33	400,000 BP CAPITAL MARKETS PLC VAR PERPETUAL USD (ISIN US05565QDV77)	363,552	0.58
<i>Brasilien</i>	<i>702,912</i>	<i>1.13</i>	700,000 G4S INTERNATIONAL FINANCE PLC 1.875% 24/05/2025	703,164	1.14
800,000 BANCO BTG PACTUAL LUXEMBOURG SA 5.50% REGS 31/01/2023	702,912	1.13	600,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BN80)	514,248	0.83
<i>Dänemark</i>	<i>609,708</i>	<i>0.98</i>	300,000 INTERCONTINENTAL HOTELS GROUP PLC 3.375% 08/10/2028	369,348	0.59
600,000 DANSKE BANK AS VAR 12/02/2030	609,708	0.98	200,000 PHOENIX GROUP HOLDINGS PLC 6.625% 18/12/2025	268,839	0.43
<i>Deutschland</i>	<i>3,404,579</i>	<i>5.47</i>	500,000 PINNACLE BIDCO PLC 5.50% REGS 15/02/2025	495,765	0.80
200,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A289FK7)	206,058	0.33	400,000 PINNACLE BIDCO PLC 6.375% REGS 15/02/2025	443,463	0.71
200,000 ALLIANZ SE VAR REGS PERPETUAL	167,017	0.27	400,000 VIRGIN MEDIA SECURED FINANCE PLC 5.00% REGS 15/04/2027	469,994	0.75
600,000 BAYER AG VAR 02/04/2075	612,492	0.98	<i>Irland</i>	<i>885,825</i>	<i>1.42</i>
300,000 BAYER AG VAR 12/11/2079	315,903	0.51	700,000 AERCAP IRELAND CAP LTD 6.50% 15/07/2025	684,771	1.10
200,000 COMMERZBANK AG VAR 05/12/2030	219,226	0.35	200,000 ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026 EUR (ISIN XS2189356996)	201,054	0.32
600,000 DEUTSCHE PFANDBRIEFBANK AG 1.75% 21/11/2022	679,868	1.09	<i>Italien</i>	<i>6,443,775</i>	<i>10.35</i>
500,000 MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705)	552,195	0.89	400,000 BANCA IFIS SPA VAR 17/10/2027	381,768	0.61
650,000 THYSSENKRUPP AG 1.875% 06/03/2023	651,820	1.05	1,300,000 ENEL SPA VAR PERPETUAL	1,357,941	2.19
<i>Finnland</i>	<i>216,956</i>	<i>0.35</i>	400,000 ENI S P A VAR PERPETUAL	430,176	0.69
200,000 SAMPO PLC VAR 03/09/2052	216,956	0.35	500,000 GAMMA BIDCO SPA 6.25% REGS 15/07/2025	521,350	0.84
<i>Frankreich</i>	<i>10,757,388</i>	<i>17.29</i>	750,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	712,710	1.14
600,000 ALTICE FRANCE SA 5.875% REGS 01/02/2027	639,990	1.03	1,000,000 INTESA SANPAOLO VITA S P A VAR PERPETUAL	1,097,380	1.76
1,000,000 AUCHAN HOLDING SA 2.375% 25/04/2025	1,080,700	1.75	300,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1619015719)	316,227	0.51
1,000,000 BANIJAY GROUP SA S 6.50% REGS 01/03/2026	1,008,170	1.62	300,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	270,582	0.43
600,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK367)	569,572	0.91	600,000 UNICREDIT SPA VAR 15/01/2032	608,148	0.98
200,000 CNP ASSURANCES VAR 10/06/2047	241,264	0.39	300,000 UNIONE DI BANCHE ITALIAN VAR PERPETUAL	322,269	0.52
700,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL	638,248	1.03	400,000 UNIPOL GRUPPO SPA 3.25% 23/09/2030 EUR (ISIN XS2237434803)	425,224	0.68
600,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612)	650,190	1.04	<i>Kaimaninseln</i>	<i>616,129</i>	<i>0.99</i>
200,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922)	213,306	0.34	700,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 14/01/2027	616,129	0.99
400,000 FAURECIA SA 2.625% 15/06/2025	407,264	0.65	<i>Luxemburg</i>	<i>3,059,038</i>	<i>4.91</i>
600,000 GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	752,796	1.21	800,000 ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	870,784	1.40
400,000 KAPLA HOLDING 3.375% REGS 15/12/2026	395,664	0.64	470,000 CIRSA FINANCE INTERNATIONAL S A R I 4.75% REGS 22/05/2025	462,240	0.74
600,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	694,614	1.12	900,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	953,793	1.53
600,000 QUATRIM SASU 5.875% REGS 15/01/2024	624,744	1.00			
800,000 RCI BANQUE SA VAR 18/02/2030	810,296	1.30			
500,000 SOCIETE GENERALE SA FRANCE VAR 24/11/2030	501,820	0.81			
800,000 SOLVAY FINANCE VAR PERPETUAL	889,144	1.43			

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
300,000	HELVETIA EUROPE VAR 30/09/2041	331,113 0.53			
400,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	441,108 0.71			
	<i>Malta</i>	422,762 0.68			
500,000	VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	422,762 0.68			
	<i>Mexiko</i>	1,101,176 1.77			
600,000	ALPHA HOLDINGS SA DE CV 9.00% REGS 10/02/2025	365,085 0.59			
300,000	CEMEX SAB DE CV 2.75% REGS 05/12/2024	304,131 0.49			
500,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	431,960 0.69			
	<i>Niederlande</i>	8,295,167 13.33			
400,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	415,800 0.67			
200,000	AIRBUS SE 2.375% 09/06/2040	240,252 0.39			
500,000	ATF NETHERLANDS BV VAR PERPETUAL	521,085 0.84			
800,000	BRASKEM NETHERLANDS 4.50% REGS 10/01/2028	686,258 1.10			
1,200,000	FIAT CHRYSLER AUTOMOBILES N.V. 3.875% 05/01/2026	1,367,508 2.20			
900,000	NIBC BANK NV 2.00% 09/04/2024	942,705 1.51			
100,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	111,375 0.18			
900,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	990,054 1.59			
600,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	628,014 1.01			
900,000	UNITED GROUP B V 3.625% REGS 15/02/2028	884,691 1.42			
1,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	1,154,439 1.85			
350,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	352,986 0.57			
	<i>Österreich</i>	1,041,000 1.67			
400,000	BAWAG GROUP AG VAR 26/03/2029	413,180 0.66			
400,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	417,112 0.67			
200,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439971)	210,708 0.34			
	<i>Panama</i>	212,934 0.34			
200,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026 EUR	212,934 0.34			
	<i>Portugal</i>	661,878 1.06			
600,000	CAISA GERAL DE DEPOSITOS SA VAR PERPETUAL	661,878 1.06			
	<i>Schweden</i>	1,831,200 2.94			
800,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	851,024 1.36			
300,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	303,801 0.49			
700,000	INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	676,375 1.09			
			<i>Schweiz</i>	427,259 0.69	
			200,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL	179,180 0.29
			300,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0317921697)	248,079 0.40
				<i>Singapur</i>	248,660 0.40
			300,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	248,660 0.40
				<i>Spanien</i>	4,677,017 7.51
			800,000	ABANCA CORPORACION BANCARIA SA VAR 18/01/2029	871,704 1.39
			400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN XS1394911496)	409,328 0.66
			400,000	BANCO DE SABADELL SA VAR 17/01/2030	389,952 0.63
			600,000	BANCO DE SABADELL SA 1.75% 10/05/2024	622,050 1.00
			600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	627,894 1.01
			400,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	443,376 0.71
			500,000	CAIXABANK S.A VAR 17/04/2030	523,305 0.84
			500,000	IBERCAJA BANCO SAU VAR 23/07/2030	486,210 0.78
			300,000	UNICAJA BANCO SA VAR 13/11/2029	303,198 0.49
				<i>Vereinigte Staaten von Amerika</i>	7,310,533 11.74
			500,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% 144A 30/09/2022	443,035 0.71
			350,000	DELL INTERNATIONAL LLC 5.30% 144A 01/10/2029	350,707 0.56
			200,000	ENCORE CAPITAL GROUP INC VAR REGS 15/01/2028	201,372 0.32
			500,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAT00)	391,398 0.63
			750,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	674,985 1.08
			350,000	ENTERPRISE PRODUCTS OPERATING LLC 3.95% 31/01/2060	319,215 0.51
			390,000	EXPEDIA GROUP INC 4.625% 144A 01/08/2027	356,168 0.57
			600,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	698,932 1.12
			1,000,000	HESS CORP 4.30% 01/04/2027	901,680 1.46
			750,000	MPLX LP 5.50% 15/02/2049	807,883 1.30
			700,000	NETFLIX INC 3.875% REGS 15/11/2029	811,937 1.30
			1,000,000	SABINE PASS LIQUEFACTION LLC 4.50% 144A 15/05/2030	972,186 1.57
			452,000	T-MOBILE USA INC 3.30% 144A 15/02/2051	381,035 0.61
				Wandelanleihen	287,353 0.46
				<i>Frankreich</i>	287,353 0.46
			1,000	UNIBAIL-RODAMCO SE 0% 01/07/2021 CV	287,353 0.46
			Gesamtwertpapierbestand	57,722,173 92.72	

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIV
	EUR	
Positive Positionen	26,820,519	88.19
Geldmarktinstrumente	26,820,519	88.19
Anleihen	26,820,519	88.19
<i>Deutschland</i>	1,574,035	5.18
1,570,000 GERMANY BUBILLS 0% 05/05/2021	1,574,035	5.18
<i>Frankreich</i>	3,702,653	12.18
2,120,000 FRANCE BTF 0% 11/08/2021	2,128,649	7.00
1,570,000 FRANCE BTF 0% 19/05/2021	1,574,004	5.18
<i>Italien</i>	14,005,065	46.04
5,846,000 ITALY BOT 0% 12/03/2021	5,853,658	19.25
8,134,000 ITALY BOT 0% 14/05/2021	8,151,407	26.79
<i>Niederlande</i>	3,645,478	11.99
3,641,000 NETHERLANDS 0% 25/02/2021	3,645,478	11.99
<i>Spanien</i>	3,893,288	12.80
3,888,000 SPAIN 0% 05/03/2021	3,893,288	12.80
Gesamtwertpapierbestand	26,820,519	88.19

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	1,423,832,313	86.57	40,700 TENCENT HOLDINGS LTD	2,419,542	0.15
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	1,180,327,127	71.77	339,000 WUXI BIOLOGICS INC	3,673,267	0.22
Aktien	219,022,548	13.32	1,942,000 XINYI SOLAR HOLDINGS LTD	4,145,089	0.26
<i>Belgien</i>	3,315,621	0.20	<i>Kanada</i>	7,629,641	0.46
34,224 SOLVAY	3,315,621	0.20	97,689 BARRICK GOLD CORP	1,814,905	0.11
<i>China</i>	10,284,644	0.63	77,458 CANADIAN SOLAR	3,274,184	0.20
161,000 BYD CO LTD-H	3,448,333	0.21	2,724 SHOPIFY INC	2,540,552	0.15
4,662,000 CHINA LONGYUAN POWER GROUP-H	3,818,150	0.24	<i>Luxemburg</i>	3,291,388	0.20
877,000 FLAT GLASS GROUP CO LTD	3,018,161	0.18	174,332 ARCELORMITTAL SA	3,291,388	0.20
<i>Dänemark</i>	6,101,473	0.37	<i>Schweiz</i>	2,026,156	0.12
1,348 A.P. MOELLER-MAERSK B	2,462,038	0.15	27,365 CIE FINANCIERE RICHEMONT SA	2,026,156	0.12
18,819 VESTAS WIND SYSTEMS A/S	3,639,435	0.22	<i>Spanien</i>	12,734,911	0.77
<i>Deutschland</i>	19,626,155	1.19	232,107 EDP RENOVAVEIS	5,292,039	0.32
37,893 BRENNTAG AG	2,400,143	0.15	131,274 SIEMENS GAMESA RENEWABLE ENERGY SA	4,343,857	0.26
55,664 COVESTRO AG	2,809,919	0.17	131,092 SOLARIA ENERGIA Y MEDIO AMBIENTE SA	3,099,015	0.19
62,322 DEUTSCHE POST AG-NOM	2,524,041	0.15	<i>Vereinigte Staaten von Amerika</i>	105,868,046	6.45
92,342 ENCAVIS AG	1,971,502	0.12	1,237 AMAZON.COM INC	3,287,748	0.20
35,511 SIEMENS AG-NOM	4,173,253	0.25	22,324 APPLE INC	2,411,295	0.15
25,707 WACKER CHEMIE	3,001,292	0.18	28,919 BALL CORP	2,171,141	0.13
30,156 ZALANDO	2,746,005	0.17	21,608 BILL.COM HOLDINGS INC	2,397,357	0.15
<i>Frankreich</i>	6,042,418	0.37	39,313 CLOUDFLARE INC	2,463,428	0.15
30,400 MICHELIN (CGDE)-SA	3,190,480	0.20	14,240 CROWDSTRIKE HOLDINGS INC	2,435,598	0.15
88,350 VALEO SA	2,851,938	0.17	12,267 DEERE & CO	2,680,483	0.16
<i>Irland</i>	6,724,409	0.41	23,149 ENPHASE ENERGY	3,299,946	0.20
15,783 LINDE PLC	3,361,779	0.20	40,146 FIRST SOLAR INC	3,276,187	0.20
204,229 RYANAIR HOLDINGS PLC	3,362,630	0.21	13,617 GENERAC HOLDINGS	2,527,639	0.15
<i>Israel</i>	1,679,296	0.10	22,398 LEAR CORP	2,929,286	0.18
32,807 JFROG LTD	1,679,296	0.10	60,938 MICRON TECHNOLOGY INC	3,745,778	0.23
<i>Italien</i>	45,190	0.00	27,350 MODERNA INC	2,382,829	0.14
1,554 PRYSMIAN SPA	45,190	0.00	5,463 NETFLIX INC	2,418,512	0.15
<i>Japan</i>	11,762,295	0.72	43,963 NEWMONT CORPORAION	2,145,062	0.13
43,500 ADVANTEST	2,661,816	0.17	21,391 NIKE INC -B-	2,463,142	0.15
75,900 RECRUIT HOLDING CO LTD	2,596,182	0.16	17,234 PAYPAL HOLDINGS INC	3,256,931	0.20
73,600 SBI HOLDINGS	1,425,676	0.09	44,487 PINTEREST INC	2,422,597	0.15
31,200 SONY CORP	2,540,201	0.15	121,011 PLUG POWER	3,348,807	0.20
40,300 TOYOTA MOTOR CORP	2,538,420	0.15	18,847 QORVO INC SHS	2,562,071	0.16
<i>Jersey Inseln</i>	2,538,506	0.15	11,934 ROKU-A RG	3,264,038	0.20
23,777 APTIV REGISTERED SHS	2,538,506	0.15	24,847 ROSS STORES INC	2,491,706	0.15
<i>Kaimaninseln</i>	19,352,399	1.18	5,606 SERVICENOW INC	2,493,755	0.15
13,169 ALIBABA GROUP HOLDING-SP ADR	2,499,156	0.15	63,132 SNAP INC	2,583,998	0.16
1,311,000 GEELY AUTOMOBILE HOLDINGS LTD	3,661,915	0.22	10,062 SNOWFLAKE INC	2,380,982	0.14
20,646 PINDUODUO INC ADR	2,953,430	0.18	15,948 SOLAREDGE TECHNOLOGIES INC	4,159,996	0.25
			31,643 STARBUCKS	2,744,695	0.17
			69,371 SUNNOVA ENERGY INTERNATIONAL INC	2,550,775	0.16
			9,181 TESLA INC	5,362,505	0.32
			3,659 THE TRADE DEESK INC	2,399,470	0.15
			59,391 TJX COMPANIES INC	3,309,451	0.20
			8,566 TWILIO INC	2,387,951	0.15
			10,953 ULTA BEAUTY INC.	2,552,701	0.16
			8,750 UNIVERSAL DISPLAY	1,644,089	0.10
			15,626 VERISK ANALYTICS INC	2,627,768	0.16

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
22,712	WALT DISNEY CO/THE	3,365,267	0.20		
12,170	WORKDAY INC	2,396,005	0.15		
25,857	XPO LOGISTICS INC	2,527,057	0.15		
	Anleihen	909,141,952	55.27		
	<i>Ägypten</i>	871,382	0.05		
1,000,000	EGYPT 5.25% REGS 06/10/2025	871,382	0.05		
	<i>Australien</i>	32,363,070	1.97		
8,500,000	AUSTRALIA 1.75% 21/06/2051	5,109,489	0.31		
11,000,000	AUSTRALIA 2.75% 21/05/2041	8,174,243	0.50		
2,378,000	AUSTRALIA 3.00% 21/03/2047	1,849,594	0.11		
15,000,000	NEW SOUTH WALES TREASURY CRP 1.50% 20/02/2032	9,566,945	0.58		
12,115,000	QUEENSLAND TREASURY CORP 1.25% 10/03/2031	7,662,799	0.47		
	<i>Belgien</i>	1,716,884	0.10		
700,000	COFINIMMO SA 0.875% 02/12/2030	712,474	0.04		
1,100,000	DE PERSGROEP NV 2.15% 28/06/2026	1,004,410	0.06		
	<i>Brasilien</i>	1,573,299	0.10		
1,800,000	BRAZIL 4.75% 14/01/2050	1,573,299	0.10		
	<i>Dänemark</i>	23,183,587	1.41		
2,500,000	DANSKE BANK AS 1.171% REGS 08/12/2023	2,052,246	0.12		
1,400,000	DANSKE BANK AS 1.621% REGS 11/09/2026	1,151,145	0.07		
100,000,000	DENMARK 1.75% 15/11/2025	14,989,554	0.92		
1,200,000	NYKREDIT REALKREDIT AS VAR PERPETUAL	1,268,076	0.08		
2,000,000	NYKREDIT REALKREDIT AS 0.25% 13/01/2026	2,001,780	0.12		
680,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	693,716	0.04		
1,000,000	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	1,027,070	0.06		
	<i>Deutschland</i>	47,791,558	2.91		
800,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A289FK7)	824,232	0.05		
600,000	ALLIANZ SE VAR REGS PERPETUAL	501,263	0.03		
600,000	CHEPLAPHARM 4.375% REGS 15/01/2028	616,992	0.04		
430,000	CHEPLAPHARM 5.50% REGS 15/01/2028	367,754	0.02		
1,300,000	DEUTSCHE BANK AG VAR 19/11/2025	1,321,463	0.08		
1,000,000	DEUTSCHE BANK AG VAR 19/11/2030	1,051,540	0.06		
1,400,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	1,402,772	0.09		
30,000,000	GERMANY BUNDI 0.10% 15/04/2023	33,409,041	2.04		
1,300,000	SCHAEFFLER AG 2.75% 12/10/2025	1,379,560	0.08		
1,100,000	SCHAEFFLER AG 3.375% 12/10/2028	1,213,476	0.07		
1,550,000	SIXT SE 1.75% 09/12/2024	1,577,962	0.10		
1,060,000	THYSSENKRUPP AG 1.875% 06/03/2023	1,062,968	0.06		
1,500,000	THYSSENKRUPP AG 2.875% 22/02/2024	1,516,965	0.09		
600,000	ZF FINANCE GMBH 2.75% 25/05/2027	612,324	0.04		
900,000	ZF FINANCE GMBH 3.00% 21/09/2025	933,246	0.06		
	<i>Dominikanische Republik</i>	4,117,620	0.25		
3,650,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	3,307,896	0.20		
900,000	DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	809,724	0.05		
	<i>Elfenbeinküste</i>	1,338,441	0.08		
1,300,000	IVORY COAST 4.875% REGS 30/01/2032	1,338,441	0.08		
	<i>Finnland</i>	3,213,242	0.20		
700,000	SATO OYJ 1.375% 24/02/2028	719,299	0.04		
1,100,000	SBB TREASURY OYJ 0.75% 14/12/2028	1,088,736	0.08		
400,000	STORA ENSO OYJ 0.625% 02/12/2030	407,368	0.02		
1,070,000	TVO POWER CO 1.125% 09/03/2026	997,839	0.06		
	<i>Frankreich</i>	51,454,293	3.13		
500,000	ALTAREA 1.75% 16/01/2030	501,750	0.03		
800,000	ALTICE FRANCE SA 4.125% REGS 15/01/2029	818,216	0.05		
800,000	ALTICE FRANCE SA 5.125% REGS 15/01/2029	679,034	0.04		
1,400,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	1,152,095	0.07		
2,000,000	BNP PARIBAS SA 0.125% 04/09/2026	1,992,060	0.13		
1,200,000	CARMILA SAS 1.625% 30/05/2027	1,223,748	0.07		
1,000,000	CASINO GUICHARD PERRACHON SA 6.625% 15/01/2026	1,010,510	0.06		
1,100,000	CNP ASSURANCES 0.375% 08/03/2028	1,098,581	0.07		
1,000,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR0013533999)	1,084,750	0.07		
1,300,000	CREDIT LOGEMENT VAR PERPETUAL	1,176,097	0.07		
1,000,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612)	1,083,650	0.07		
1,400,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013534336)	1,530,172	0.09		
1,200,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP	1,531,230	0.09		
1,200,000	FFP 1.875% 30/10/2026	1,155,768	0.07		
1,800,000	GEICINA 1.375% 30/06/2027	1,964,466	0.13		
800,000	GETLINK SE 3.50% 30/10/2025	829,376	0.05		
700,000	ICADE SANTE SAS 0.875% 04/11/2029	720,251	0.04		
1,200,000	LA BANQUE POSTALE VAR PERPETUAL	1,230,444	0.07		
1,200,000	LOUVRE BIDCO SAS 6.50% REGS 30/09/2024	1,240,512	0.08		
600,000	ORANO SA 2.75% 08/03/2028	631,644	0.04		
1,300,000	PARTS EUROPE SA 6.50% REGS 16/07/2025	1,358,422	0.08		
1,000,000	PICARD GROUPE VAR REGS 30/11/2023	1,000,190	0.06		
1,500,000	QUADIENT SA 2.25% 03/02/2025	1,477,005	0.09		
400,000	RCI BANQUE SA FRN 04/11/2024	391,408	0.02		
1,600,000	RCI BANQUE SA FRN 12/03/2025	1,559,296	0.09		
1,000,000	RCI BANQUE SA VAR 12/01/2023	994,700	0.06		
900,000	RCI BANQUE SA 0.25% 08/03/2023	900,792	0.05		
700,000	RCI BANQUE SA 0.25% 12/07/2021	701,687	0.04		
1,640,000	RCI BANQUE SA 0.75% 10/04/2023	1,660,303	0.10		
1,700,000	RENAULT SA 1.25% 24/06/2025	1,667,632	0.11		
1,500,000	RENAULT SA 2.375% 25/05/2026	1,521,465	0.09		
800,000	RUBIS TERMINAL INFRA SAS 5.625% REGS 15/05/2025	855,104	0.05		
920,000	SOCIETE GENERALE SA FRANCE VAR REGS PERPETUAL	798,266	0.05		
959,000	SOCIETE GENERALE SA FRANCE VAR REGS PERPETUAL USD (ISIN USF43628C734)	806,617	0.05		
1,200,000	SOCIETE GENERALE SA FRANCE VAR REGS 14/12/2026	989,903	0.06		
1,200,000	SOCIETE GENERALE SA FRANCE VAR 24/11/2030	1,204,368	0.07		
1,100,000	SPCM SA 2.00% REGS 01/02/2026	1,118,909	0.07		
600,000	SPCM SA 2.625% REGS 01/02/2029	618,216	0.04		

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
1,000,000	TELEPERFORMANCE SE 0.25% 26/11/2027	996,910	0.06	800,000	THAMES WATER KEMBLE FINANCE PLC 4.625% 19/05/2026	905,347	0.06
1,000,000	UBISOFT ENTERTAINMENT 0.878% 24/11/2027	1,004,520	0.06	2,500,000	THAMES WATER UTILITIES FINANCE PLC 0.19% 23/10/2023	2,502,012	0.16
1,600,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	1,509,600	0.09	1,000,000	VIRGIN MONEY HOLDINGS PLC VAR PERPETUAL	1,155,871	0.07
1,000,000	UNIBAIL-RODAMCO SE 0.625% 04/05/2027	996,690	0.06	1,400,000	VMED O2 UK FINANCING I PLC 3.25% REGS 31/01/2031	1,440,726	0.09
1,000,000	UNIBAIL-RODAMCO SE 1.375% 04/12/2031	1,008,120	0.06	1,500,000	VMED O2 UK FINANCING I PLC 4.00% REGS 31/01/2029	1,717,635	0.10
1,600,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL	1,633,056	0.10	600,000	VMED O2 UK FINANCING I PLC 4.25% 144A 31/01/2031	503,234	0.03
2,000,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	2,026,760	0.13		<i>Hongkong (China)</i>	2,942,946	0.18
	<i>Ghana</i>	1,561,824	0.09	3,800,000	CNAC HK FIBRIDGE COMPANY LIMITED 3.00% 22/09/2030	2,942,946	0.18
1,800,000	GHANA 8.125% REGS 26/03/2032	1,561,824	0.09		<i>Indonesien</i>	6,943,218	0.42
	<i>Großbritannien</i>	44,478,054	2.70	3,820,000	INDONESIA 1.40% 30/10/2031	3,958,475	0.24
1,950,000	ASTRAZENECA PLC 0.70% 08/04/2026	1,585,994	0.10	2,950,000	PT PERTAMINA 5.625% REGS 20/05/2043	2,984,743	0.18
2,000,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL EUR	1,874,940	0.11		<i>Irland</i>	4,203,979	0.26
1,000,000	CARNIVAL PLC 1.00% 28/10/2029	722,010	0.04	1,500,000	FCA BANK S.P.A IRISH BRANCH VAR 17/06/2021	1,501,740	0.10
2,200,000	COVENTRY BUILDING SOCIETY 1.00% 21/09/2025	2,483,878	0.15	600,000	FCA BANK S.P.A IRISH BRANCH 0.125% 16/11/2023	599,964	0.04
800,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71)	666,997	0.04	700,000	FCA BANK S.P.A IRISH BRANCH 0.50% 18/09/2023	707,035	0.04
2,500,000	HSBC HOLDINGS PLC VAR 22/09/2028	2,093,928	0.13	500,000	FCA BANK S.P.A IRISH BRANCH 1.625% 29/09/2021	562,848	0.03
1,800,000	INEOS FINANCE PLC 3.375% REGS 31/03/2026	1,862,370	0.11	800,000	PERMANENT TSB GROUP HOLDINGS PLC VAR PERPETUAL	832,392	0.05
1,100,000	INFORMA PLC 2.125% 06/10/2025	1,160,665	0.07		<i>Isle of Man</i>	1,724,212	0.10
1,860,000	INTERNATIONAL PERSONAL FINANCE PLC 9.75% 12/11/2025	1,816,699	0.11	900,000	PLAYTECH PLC 3.75% 12/10/2023	915,453	0.05
1,597,000	JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	1,229,855	0.07	780,000	PLAYTECH PLC 4.25% 07/03/2026	808,759	0.05
1,600,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/01/2028	1,325,494	0.08		<i>Italien</i>	311,813,602	18.96
530,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	541,835	0.03	500,000	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	504,385	0.03
2,700,000	LLOYDS BANKING GRP PLC VAR PERPETUAL EUR	2,909,493	0.19	1,600,000	AEROPORTI DI ROMA SPA 5.441% 20/02/2023	1,923,218	0.12
999,000	LLOYDS BANKING GRP PLC VAR 03/12/2035	1,171,534	0.07	1,120,000	ASR MEDIA AND SPONSORSHIP S P A 5.125% REGS 01/08/2024	1,106,157	0.07
500,000	NATIONAL EXPRESS GROUP PLC VAR PERPETUAL	572,958	0.03	1,400,000	ATLANTIA S.P.A 1.875% 13/07/2027	1,387,386	0.08
1,500,000	NATIONAL GRID PLC 0.553% 18/09/2029	1,540,200	0.09	1,000,000	AUTOSTRADA PER ITALIA SPA 1.625% 12/06/2023	1,001,600	0.06
630,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN XS2048709427)	758,717	0.05	4,800,000	AUTOSTRADA PER ITALIA SPA 2.00% 04/12/2028	4,837,344	0.29
1,500,000	NATIONWIDE BUILDING SOCIETY 0.25% 22/07/2025	1,516,065	0.09	2,340,000	BANCA IFIS SPA 1.75% 25/06/2024	2,286,929	0.14
600,000	NATWEST GROUP PLC VAR PERPETUAL GBP	701,942	0.04	2,100,000	BANCA MONTE DEI PASCHI DI SIENA 1.875% 09/01/2026	2,091,852	0.13
1,100,000	PINNACLE BIDCO PLC 5.50% REGS 15/02/2025	1,090,683	0.07	1,000,000	BANCO BPM SPA VAR PERPETUAL	1,003,230	0.06
359,000	RAC BOND CO 5.00% REGS 06/11/2022	402,480	0.02	2,400,000	BANCO BPM SPA VAR 14/01/2031	2,388,576	0.15
600,000	ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026	650,970	0.04	1,370,000	BANCO BPM SPA 1.625% 18/02/2025	1,361,369	0.08
500,000	ROLLS ROYCE PLC 5.75% REGS 15/10/2027	619,981	0.04	1,090,000	BPER BANCA SPA 1.875% 07/07/2025	1,124,019	0.07
1,200,000	SHAWBROOK GROUP PLC VAR PERPETUAL	1,027,112	0.06	600,000	CASSA CENTRALE RAIFFEISEN DELL ALTO ADIGE SPA 1.00% 01/12/2025	601,914	0.04
700,000	SMITH AND NEPHEW PLC 2.032% 14/10/2030	582,919	0.04	1,200,000	CASSA DEPOSITI E PRESTITI SPA VAR 13/03/2027	1,171,740	0.07
1,500,000	SOUTHERN GAS NETWORK PLC 1.25% 02/12/2031	1,692,347	0.10	1,400,000	CASSA DI RIS ASTI VAR PERPETUAL	1,394,838	0.08
2,500,000	STANDARD CHARTERED PLC VAR REGS 18/12/2036	2,137,673	0.13	1,000,000	CENTURION BIDCO SPA 5.875% REGS 30/09/2026	1,036,910	0.06
300,000	STANDARD CHARTERED PLC VAR 27/01/2028	311,133	0.02	720,000	EVOCA SPA VAR REGS 01/11/2026	677,945	0.04
520,000	STANDARD CHARTERED PLC 0.90% 02/07/2027	545,688	0.03	1,120,000	FCA BANK SPA 0.50% 13/09/2024	1,132,835	0.07
600,000	TALK TALK TELECOM GROUP PLC 3.875% 20/02/2025	656,669	0.04	2,200,000	FINECOBANK SPA VAR PERPETUAL	2,343,594	0.14

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert		Marktwert	% des NIW	Anzahl Nennwert		Marktwert	% des NIW
	EUR				EUR		
1,200,000	HERA SPA 0.25% 03/12/2030	1,206,300	0.07	600,000	SOFIMA HOLDING SPA 3.75% REGS 15/01/2028	609,492	0.04
3,000,000	ICCREA BANCA SPA VAR 28/11/2029	2,862,630	0.17	400,000	TEAMSYSTEM SPA VAR REGS 15/04/2023	400,432	0.02
1,700,000	ILLIMITY BANK SPA 3.375% 11/12/2023	1,736,992	0.11	2,000,000	TELECOM ITALIA SPA 2.75% 15/04/2025	2,099,400	0.13
800,000	IMMOBILIARE GRANDE DISTRIBUZIONE SOCIETE 2.125% 28/11/2024	759,216	0.05	2,900,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1107890847)	2,958,986	0.18
1,350,000	IMMOBILIARE GRANDE DISTRIBUZIONE SOCIETE 2.65% 21/04/2022	1,336,169	0.08	800,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1539597499)	878,336	0.05
900,000	INFRASTRUTTURE WIRELESS ITALINAE SPA 1.625% 21/10/2028	925,335	0.06	800,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1963834251)	930,288	0.06
1,500,000	INTER MEDIA AND COMMUNICATION S.P.A 4.875% REGS 31/12/2022	1,414,175	0.09	1,800,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	1,623,492	0.10
3,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1346815787)	3,010,470	0.18	1,800,000	UNICREDIT SPA VAR REGS 02/04/2034	1,779,713	0.11
1,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1614415542)	1,093,080	0.07	1,800,000	UNICREDIT SPA VAR REGS 30/06/2035	1,619,036	0.10
1,400,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,340,878	0.08	1,300,000	UNICREDIT SPA VAR 15/01/2032	1,317,654	0.08
1,500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	1,425,420	0.09	1,000,000	UNICREDIT SPA VAR 22/07/2027	1,063,130	0.06
750,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223761813)	843,105	0.05	500,000	UNICREDIT SPA VAR 31/08/2024	498,715	0.03
1,250,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	1,332,625	0.08	1,790,000	UNICREDIT SPA 2.569% REGS 22/09/2026	1,496,692	0.09
1,400,000	INTESA SANPAOLO SPA 2.925% 14/10/2030 EUR (ISIN XS2243298069)	1,478,414	0.09	1,040,000	UNIONE DI BANCHE ITALIAN VAR PERPETUAL	1,117,199	0.07
1,800,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	1,975,284	0.12	1,500,000	UNIONE DI BANCHE ITALIAN 1.50% 10/04/2024	1,574,700	0.10
2,200,000	IREN S.P.A 0.25% 17/01/2031	2,175,734	0.13	700,000	UNIPOL GRUPPO SPA 3.25% 23/09/2030 EUR (ISIN XS2237434803)	744,142	0.05
133,000,000	ITALY BTP 0% 30/05/2022	133,792,680	8.12	2,100,000	UNIPOL GRUPPO SPA 3.25% 23/09/2030 EUR (ISIN XS2264177028)	2,229,213	0.14
4,900,000	ITALY BTP 1.70% 01/09/2051	5,219,431	0.32	1,050,000	UNIPOL GRUPPO SPA 3.50% 29/11/2027	1,133,265	0.07
7,700,000	ITALY BTP 1.80% 01/03/2041	8,526,826	0.52	1,200,000	UNIPOLSAI SPA FRN 15/06/2021	1,202,376	0.07
22,344,000	ITALY BTP 2.80% 01/03/2067	30,025,420	1.82	512,000	UNIPOLSAI SPA VAR PERPETUAL	555,592	0.03
3,500,000	ITALY BTPI 0.10% 15/05/2023	3,681,378	0.22	1,200,000	UNIPOLSAI SPA VAR PERPETUAL EUR (ISIN XS2249600771)	1,310,892	0.08
3,300,000	ITALY BTPI 0.40% 15/05/2030	3,544,683	0.22	1,800,000	WEBUILD SPA 5.875% 15/12/2025	1,863,792	0.11
1,000,000	ITALY BTPI 0.55% 21/05/2026	1,023,352	0.06		<i>Japan</i>	38,540,511	2.34
11,819,000	ITALY BTPI 0.65% 28/10/2027	12,160,283	0.74	355,000,000	JAPAN JGB 0.10% 20/09/2029	2,842,828	0.17
14,400,000	ITALY BTPI 1.40% 26/05/2025	15,259,131	0.93	1,237,000,000	JAPAN JGB 0.40% 20/06/2049	9,232,056	0.56
1,341,000	KEDRION SPA 3.00% 12/07/2022	1,343,843	0.08	500,000,000	JAPAN JGB 0.50% 20/12/2038	4,058,327	0.25
900,000	LEONARDO SPA 2.375% 08/01/2026	940,392	0.06	2,010,000,000	JAPAN JGBI 0.10% 10/03/2027	16,228,921	1.00
754,000	LIMACORPORATE SPA VAR REGS 15/08/2023	752,002	0.05	200,000	NISSAN MOTOR CO LTD 1.94% REGS 15/09/2023	208,546	0.01
1,977,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A FRN 18/05/2022	1,990,009	0.12	800,000	NISSAN MOTOR CO LTD 2.652% REGS 17/03/2026	846,960	0.05
500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A VAR 23/11/2030	506,045	0.03	900,000	NISSAN MOTOR CO LTD 3.201% REGS 17/09/2028	977,985	0.06
950,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.75% 15/07/2027	958,550	0.06	1,400,000	NISSAN MOTOR CO LTD 3.522% REGS 17/09/2025	1,223,791	0.07
500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.00% 08/09/2027	518,385	0.03	1,000,000	NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	899,211	0.05
780,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.125% 23/04/2025	799,414	0.05	2,200,000	NISSAN MOTOR CO LTD 4.81% REGS 17/09/2030	2,021,886	0.12
1,115,000	MOBY SPA 0% REGS 15/02/2023 DEFAULTED	257,119	0.02		<i>Jersey Inseln</i>	6,369,593	0.39
1,050,000	OFFICINE MACCAFERRI SPA 0% REGS 01/06/2021	386,442	0.02	900,000	CPUK FINANCE LTD 6.50% 28/08/2026	1,054,179	0.06
1,800,000	POSTE ITALIANE SPA 0% 10/12/2024	1,798,794	0.11	1,560,000	EURO DM SECURITIES 0% 08/04/2021	798,218	0.05
1,000,000	POSTE ITALIANE SPA 0.50% 10/12/2028	1,005,860	0.06	2,500,000	EURO DM SECURITIES 0% 08/04/2026	1,287,126	0.08
1,845,000	PRYSMIAN SPA 2.50% 11/04/2022	1,897,693	0.12	3,800,000	GALAXY PIPELINE ASSETS 2.625% REGS 31/03/2036	3,230,070	0.20
1,600,000	SNAM SPA 0% 07/12/2028	1,591,920	0.10		<i>Kaimaninseln</i>	11,508,921	0.70
530,000	SOFIMA HOLDING SPA VAR REGS 15/01/2028	535,745	0.03	1,750,000	AGILE GROUP HOLDINGS LTD 5.75% 02/01/2025	1,470,598	0.09
				2,000,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	1,680,847	0.10
				3,500,000	COUNTRY GARDEN HOLDINGS CO LTD 4.80% 06/08/2030	3,090,143	0.19

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW			
	EUR			EUR				
1,750,000	KAISA GROUP 9.375% 30/06/2024	1,390,103	0.08	7,000,000	NZ LOCAL GOVT FUND AGENCY 2.00% 15/04/2037	4,138,790	0.25	
3,500,000	TENCENT HOLDINGS LIM 2.39% REGS 03/06/2030	2,941,167	0.18		<i>Niederlande</i>	45,922,420	2.79	
900,000	UPCB FINANCE VII LTD 3.625% REGS 15/06/2029	936,063	0.06		700,000	ABERTIS INFRESTRUCTURAS FINANCE BV VAR PERPETUAL	727,650	0.04
	<i>Kanada</i>	38,657,629	2.35	1,800,000	BRASKEM NETHERLANDS 4.50% REGS 31/01/2030	1,518,088	0.09	
15,100,000	CANADA GOVERNMENT I 4.25% 01/12/2021	16,813,458	1.02	6,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	3,205,259	0.19	
22,400,000	CANADA 2.25% 01/03/2024	15,268,011	0.93	1,100,000	CTP BV 0.625% 27/11/2023	1,109,262	0.07	
4,090,000	CANADA 2.75% 01/12/2048	3,599,662	0.22	1,600,000	DAIMLER INTL FINANCE BV 1.625% 11/11/2024	1,854,434	0.11	
2,500,000	CANADIAN IMPERIAL BANK OF COMMERCE 0.50% 14/12/2023	2,050,407	0.12	600,000	ENEL FINANCE INTERNATIONAL NV 1.00% 20/10/2027	681,289	0.04	
900,000	PRIMO WATER CORPORATION 3.875% REGS 31/10/2028	926,091	0.06	1,000,000	EXOR N.V 2.25% 29/04/2030	1,103,740	0.07	
	<i>Luxemburg</i>	17,359,859	1.06	1,400,000	FE NEW NV 1.50% 27/05/2025	1,443,330	0.09	
1,000,000	ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR REGS 30/07/2024	851,630	0.05	800,000	HEMA BONDCO II BV 8.50% REGS 15/01/2023	12,544	0.00	
1,000,000	ARCELORMITTAL SA 1.00% 19/05/2023	1,010,190	0.06	1,200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	1,238,304	0.08	
1,090,000	ARCELORMITTAL SA 1.75% 19/11/2025	1,124,880	0.07	1,600,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941147)	1,684,320	0.10	
1,300,000	AROUNDTOWN SA 0% 16/07/2026	1,274,936	0.08	2,200,000	ING GROUP NV VAR 18/02/2029	2,200,770	0.13	
900,000	CNH INDUSTRIAL FINANCE EUROPE S A 0% 01/04/2024	899,208	0.05	400,000	IPD 3 BV 5.50% REGS 01/12/2025	414,064	0.03	
1,000,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 25/03/2027	1,062,450	0.06	600,000	LOUIS DREYFUS COMPANY BV 2.375% 27/11/2025	622,542	0.04	
800,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	798,320	0.05	8,200,000	NETHERLANDS 0.75% 15/07/2028	9,052,554	0.54	
600,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	605,472	0.04	6,572	NEW WORLD RESOURCES NV VAR REGS PERPETUAL DEFAULTED EUR (ISIN XS1107305192)	198	0.00	
2,000,000	CROMWELL EREIT LUX FINCO 2.125% 19/11/2025	2,043,400	0.12	4,929	NEW WORLD RESOURCES NV VAR REGS PERPETUAL DEFAULTED EUR (ISIN XS1107307487)	149	0.00	
1,600,000	GARFUNKELUX HOLDCO 3 SA FRN REGS 01/05/2026	1,608,848	0.10	3,800,000	PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031	3,571,885	0.22	
800,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	824,128	0.05	1,460,000	PPF ARENA 1 BV 2.125% 31/01/2025	1,490,149	0.09	
1,300,000	GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	1,495,036	0.09	400,000	PPF ARENA 1 BV 3.25% 29/09/2027	431,064	0.03	
1,000,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	988,740	0.06	800,000	PROSUS NV 1.539% 03/08/2028	826,312	0.05	
900,000	HOLCIM FINANCE 0.50% 23/04/2031	904,671	0.06	2,500,000	PROSUS NV 3.832% REGS 08/02/2051	2,005,966	0.12	
1,000,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	926,870	0.06	1,100,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	1,151,359	0.07	
1,000,000	VIVION INVESTMENTS SARL 3.50% 01/11/2025	941,080	0.06	1,350,000	SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 1.80% REGS 06/07/2024	1,315,872	0.08	
	<i>Malta</i>	930,031	0.06	1,700,000	UNITED GROUP B V 4.00% REGS 15/11/2027	1,702,040	0.10	
1,100,000	VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	930,031	0.06	900,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	927,171	0.06	
	<i>Marokko</i>	2,474,841	0.15	1,000,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.125% 18/09/2023	1,129,136	0.07	
1,800,000	MOROCCO 2.375% REGS 15/12/2027	1,478,131	0.09	900,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.875% 22/09/2028	932,607	0.06	
1,200,000	MOROCCO 3.00% REGS 15/12/2032	996,710	0.06	1,700,000	VZ VENDOR FINANCING BV 2.875% REGS 15/01/2029	1,698,096	0.10	
	<i>Mexiko</i>	5,545,465	0.34	800,000	ZF EUROPE FINANCE BV 2.00% 23/02/2026	793,936	0.05	
1,800,000	MEXICO 3.771% 24/05/2061	1,534,770	0.09	1,000,000	ZF EUROPE FINANCE BV 3.75% 21/09/2028	1,078,330	0.07	
3,650,000	PETROLEOS MEXICANOS PEMEX 5.95% 28/01/2031	2,979,036	0.19		<i>Österreich</i>	11,834,082	0.72	
1,150,000	PETROLEOS MEXICANOS PEMEX 6.875% REGS 16/10/2025	1,031,659	0.06	1,050,000	AUSTRIA 0.85% 30/06/2120	1,388,720	0.08	
	<i>Neuseeland</i>	45,962,772	2.79	2,000,000	AUSTRIA 2.10% 20/09/2117	4,492,080	0.28	
16,140,000	NEW ZEALAND 0.25% 15/05/2028	9,171,517	0.56	1,800,000	ERSTE GROUP BANK AG VAR 16/11/2028	1,795,626	0.11	
21,690,000	NEW ZEALAND 2.75% 15/04/2025	14,041,065	0.85	1,000,000	IMMOFINANZ AG 2.50% 15/10/2027	1,047,220	0.06	
26,900,000	NEW ZEALAND 3.00% 20/04/2029	18,611,400	1.13	1,000,000	PIERER INDUSTRIE AG 2.50% 22/04/2028	1,024,350	0.06	
				1,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL EUR (ISIN XS1756703275)	996,310	0.06	

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
600,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 12/03/2030	599,946 0.04	1,900,000	ABERTIS INFRAESTRUCTURAS SA 1.125% 26/03/2028	1,935,169 0.12
500,000	SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	489,830 0.03	1,200,000	ABERTIS INFRAESTRUCTURAS SA 1.25% 07/02/2028	1,241,484 0.08
	<i>Panama</i>	1,021,327 0.06	1,900,000	ABERTIS INFRAESTRUCTURAS SA 1.875% 26/03/2032	2,014,437 0.12
500,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026 EUR	532,335 0.03	1,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211028)	1,992,510 0.12
550,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026 USD	488,992 0.03	400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 16/01/2030	399,788 0.02
	<i>Polen</i>	240,205 0.01	1,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1611858090)	996,410 0.06
290,000	CANPACK SA 3.125% REGS 01/11/2025	240,205 0.01	2,200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1720572848)	2,181,454 0.13
	<i>Portugal</i>	4,286,796 0.26	2,000,000	BANCO DE SABADELL SA VAR 17/01/2030	1,949,760 0.12
1,000,000	BANCO COMERCIAL PORTUGUES SA VAR 27/03/2030	963,060 0.06	1,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	1,694,656 0.10
2,600,000	REGIAO AUTONOMA DA MADEIRA 1.141% 04/12/2034	2,605,356 0.16	1,500,000	BANCO SANTANDER SA 1.625% 22/10/2030	1,571,685 0.10
1,000,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	718,380 0.04	2,000,000	BANCO SANTANDER SA 1.75% 17/02/2027	2,324,656 0.14
	<i>Rumänien</i>	4,577,729 0.28	400,000	BANCO SANTANDER SA 2.749% 03/12/2030	337,448 0.02
850,000	ROMANIA 1.375% REGS 02/12/2029	867,230 0.05	2,200,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	2,279,486 0.14
450,000	ROMANIA 2.625% REGS 02/12/2040	480,951 0.03	1,400,000	BANKINTER SA VAR PERPETUAL	1,543,248 0.09
2,800,000	ROMANIA 3.375% REGS 28/01/2050	3,229,548 0.20	1,400,000	CAIXABANK S.A VAR PERPETUAL	1,439,452 0.09
	<i>Saudi-Arabien</i>	1,983,967 0.12	800,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609020)	884,280 0.05
800,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	666,153 0.04	1,000,000	CRITERIA CAIXA SA 0.875% 28/10/2027	1,024,950 0.06
790,000	SAUDI ARABIAN OIL COMPANY 3.25% REGS 24/11/2050	654,753 0.04	1,000,000	IBERCAJA BANCO SAU VAR PERPETUAL	1,040,630 0.06
800,000	SAUDI ARABIAN OIL COMPANY 3.50% REGS 24/11/2070	663,061 0.04	1,200,000	IBERCAJA BANCO SAU VAR 23/07/2030	1,166,904 0.07
	<i>Schweden</i>	7,106,696 0.43	2,500,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.35% 14/10/2028	2,588,825 0.16
1,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2125121769)	1,040,820 0.06	1,000,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	931,790 0.06
2,000,000	HOIST FINANCE AB 3.375% 27/11/2024	2,000,240 0.12	2,500,000	SPAINI 0.30% 30/11/2021	2,658,918 0.17
1,200,000	INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	1,159,500 0.07	800,000	UNICAJA BANCO SA VAR 13/11/2029	808,528 0.05
1,600,000	MOLNLYCKE HOLDING AB 0.625% 15/01/2031	1,605,728 0.10		<i>Thailand</i>	1,569,499 0.10
1,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	996,790 0.06	2,000,000	THAI OIL TREASURY CENTER COMPANY LTD 3.50% REGS 17/10/2049	1,569,499 0.10
300,000	SCANIA CV AB 0.50% 06/10/2023	303,618 0.02		<i>Ukraine</i>	3,226,064 0.20
	<i>Schweiz</i>	14,976,782 0.91	3,800,000	UKRAINE 7.75% REGS 01/09/2021	3,226,064 0.20
700,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBZ62)	646,039 0.04		<i>Vereinigte Staaten von Amerika</i>	68,338,684 4.15
1,000,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DDA93)	867,263 0.05	900,000	AIR LEASE CORP 3.125% 01/12/2030	765,701 0.05
1,000,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DDD33)	823,007 0.05	1,500,000	AMERICAN HONDA FINANCE CORP 0.75% 25/11/2026	1,684,706 0.10
11,700,000	SWITZERLAND 0% 22/06/2029	11,401,807 0.69	1,000,000	AMERICAN HONDA FINANCE CORP 1.00% 10/09/2025	828,050 0.05
1,500,000	UBS GROUP INC VAR REGS 30/07/2024	1,238,666 0.08	1,030,000	AMERICAN TOWER CORP 0.60% 15/01/2024	842,739 0.05
	<i>Spanien</i>	35,416,868 2.15	1,300,000	AMERICAN TOWER CORP 1.50% 31/01/2028	1,070,058 0.07
400,000	ABERTIS INFRAESTRUCTURAS SA 0.625% 15/07/2025	410,400 0.02	1,000,000	AVANTOR FUNDING INC 2.625% REGS 01/11/2025	1,026,930 0.06
			780,000	BP CAP MARKETS AMERICA 1.749% 10/08/2030	642,073 0.04
			800,000	CATALENT PHARMA SOLUTIONS INC 2.375% 144A 01/03/2028	805,072 0.05
			2,500,000	CBOE GLOBAL MARKETS INC 1.625% 15/12/2030	2,067,876 0.13

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Wertpapierbestand zum 31/12/20

Anzahl	Nennwert	Marktwert	% des NIW	Anzahl	Nennwert	Marktwert	% des NIW
		EUR				EUR	
710,000	CHARLES SCHWAB CORP VAR PERPETUAL USD (ISIN US808513BJ38)	610,180	0.04	1,100,000	NUTRITION BIOSCIENCES 2.30% REGS 01/11/2030	926,812	0.06
1,300,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 2.30% 01/02/2032	1,062,110	0.06	150,000	OCCIDENTAL PETROLEUM CORP 5.50% 01/12/2025	128,828	0.01
1,650,000	CSX CORP 2.50% 15/05/2051	1,343,087	0.08	150,000	OCCIDENTAL PETROLEUM CORP 6.125% 01/01/2031	131,678	0.01
1,050,000	CVS HEALTH CORP 1.875% 28/02/2031	869,838	0.05	1,550,000	ROSS STORES INC 0.875% 15/04/2026	1,268,389	0.08
1,500,000	DEUTSCHE BANK AG NY VAR 18/09/2024	1,261,456	0.08	700,000	ROSS STORES INC 1.875% 15/04/2031	575,395	0.03
2,500,000	DEUTSCHE BANK AG NY VAR 24/11/2026	2,091,578	0.13	780,000	SILGAN HOLDINGS INC 2.25% 01/06/2028	794,180	0.05
400,000	DUKE ENERGY CORP 0.90% 15/09/2025	328,052	0.02	550,000	T-MOBILE USA INC 2.55% 144A 15/02/2031	472,904	0.03
700,000	ENCORE CAPITAL GROUP INC VAR REGS 15/01/2028	704,802	0.04	1,200,000	UDR INC REIT 1.90% 15/03/2033	977,281	0.06
1,900,000	ENCORE CAPITAL GROUP INC 5.375% REGS 15/02/2026	2,163,572	0.12	650,000	VERIZON COMMUNICATIONS INC 1.50% 18/09/2030	522,635	0.03
2,000,000	ENERGY TRANSFER OPERATING LP VAR PERPETUAL	1,516,799	0.09	1,700,000	VERIZON COMMUNICATIONS INC 1.75% 20/01/2031	1,387,955	0.08
1,500,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAT00)	1,176,033	0.07	750,000	VIRGINIA ELECTRIC & POWER CO 2.45% 15/12/2050	617,169	0.04
1,340,000	EXPEDIA GROUP INC 3.25% 15/02/2030	1,139,112	0.07	1,500,000	VISA INC 0.75% 15/08/2027	1,223,832	0.07
800,000	FORD MOTOR CREDIT CO LLC FRN 01/12/2024	742,272	0.05	1,800,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 1.25% 144A 24/11/2025	1,484,943	0.09
1,000,000	FORD MOTOR CREDIT CO LLC VAR 14/05/2021	995,860	0.06		Wandelanleihen	2,073,050	0.13
1,200,000	FORD MOTOR CREDIT CO LLC 2.748% 14/06/2024	1,342,844	0.08		<i>Italien</i>	<i>1,606,200</i>	<i>0.10</i>
1,030,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	1,069,583	0.07	400,000	PRYSMIAN SPA 0% 17/01/2022 CV	409,044	0.02
1,400,000	FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	1,475,642	0.09	1,200,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	1,197,156	0.08
1,300,000	FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027	1,113,067	0.07		<i>Spanien</i>	<i>466,850</i>	<i>0.03</i>
900,000	FRESENIUS MEDICAL CARE 2.375% REGS 16/02/2031	747,304	0.05	500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	466,850	0.03
1,300,000	GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	1,298,999	0.08		Warrants, Rechte	50,089,577	3.05
580,000	GENERAL MOTORS FINANCIAL CO 0.20% 02/09/2022	581,682	0.04		<i>Irland</i>	<i>50,089,577</i>	<i>3.05</i>
1,000,000	GENERAL MOTORS FINANCIAL CO 0.85% 26/02/2026	1,007,590	0.06	813,433	AMUNDI PHYSICAL GOLD ETC	50,089,577	3.05
650,000	GILEAD SCIENCES INC 1.65% 01/10/2030	533,175	0.03		Sonstige übertragbare Wertpapiere	7,669	0.00
650,000	GOLDMAN SACHS GROUP INC. VAR 17/11/2023	533,786	0.03		Anleihen	-	0.00
250,000	GRAFTECH FINANCE INC 4.625% 144A 15/12/2028	206,888	0.01		<i>Bermuda</i>	-	<i>0.00</i>
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	1,031,347	0.06	500,000	ZHIDAO INTERNATIONAL HOLDINGS 0% 31/12/2049 DEFAULTED	-	0.00
5,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	2,582,050	0.15		Wandelanleihen	-	0.00
2,500,000	JPMORGAN CHASE & CO VAR 19/11/2031	2,061,747	0.13		<i>Niederlande</i>	-	<i>0.00</i>
1,450,000	KINDER MORGAN INC 2.00% 15/02/2031	1,193,739	0.07	13,414	NEW WORLD RESOURCES NV 0% REGS 07/10/2020 CV DEFAULTED	-	0.00
500,000	LEVEL 3 FINANCING INC 3.625% REGS 15/01/2029	409,084	0.02		Aktien/Anteile aus Investmentfonds	7,668	0.00
1,500,000	LOWES COMPANIES INC 1.30% 15/04/2028	1,236,288	0.08		<i>Italien</i>	<i>7,668</i>	<i>0.00</i>
550,000	LUMEN TECHNOLOGIES INC 4.50% 144A 15/01/2029	457,922	0.03	310	QF EUROPA IMMOBILIARE 1	7,668	0.00
1,750,000	MCKESSON CORP 0.90% 03/12/2025	1,438,102	0.09	543	QF INVEST REAL SEC	-	0.00
1,000,000	MORGAN STANLEY VAR 20/01/2023	820,048	0.05		Warrants, Rechte	1	0.00
1,700,000	MORGAN STANLEY VAR 26/10/2029	1,730,770	0.11		<i>Großbritannien</i>	<i>1</i>	<i>0.00</i>
750,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	634,271	0.04	2,700	VISIOCORP PLC PLAC A SERIES WTS 01/01/12	1	0.00
750,000	NASDAQ INC 0.445% 21/12/2022	613,737	0.04	2,700	VISIOCORP PLC PLAC B SERIES WTS 01/01/12	-	0.00
2,800,000	NASDAQ INC 1.65% 15/01/2031	2,268,743	0.13				
2,750,000	NASDAQ INC 2.50% 21/12/2040	2,223,959	0.13				
2,500,000	NESTLE HOLDING INC 0.625% REGS 15/01/2026	2,032,426	0.12				
1,700,000	NRG ENERGY INC 2.00% 144A 02/12/2025	1,443,934	0.09				

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
Aktien/Anteile aus OGAW/OGA			199 SPI 200 INDEX - 6,275 - 21.01.21 PUT				
	192,827,289	11.72		41,919	0.00		
Aktien/Anteile aus Investmentfonds			197 SPI 200 INDEX - 6,300 - 21.01.21 PUT				
	192,827,289	11.72		44,479	0.00		
<i>Frankreich</i>			197 SPI 200 INDEX - 6,350 - 21.01.21 PUT				
	66,839,133	4.06		51,685	0.00		
5,876	AMUNDI 3 MI FCP	58,140,054	3.53	195 SPI 200 INDEX - 6,450 - 21.01.21 PUT	71,944	0.00	
209,349	LYXOR NEW ENERGY (DR) UCITS ETF	8,699,079	0.53	197 SPI 200 INDEX - 6,475 - 21.01.21 PUT	79,764	0.01	
<i>Irland</i>			299 SPI 200 INDEX - 6,500 - 21.01.21 PUT				
	25,622,606	1.56		197 SPI 200 INDEX - 6,750 - 21.01.21 CALL	48,455	0.00	
41,347	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	922,201	0.06	<i>Deutschland</i>			
875,997	ISHARES IV PLC ISHARES AUTOMATION ROB UCITS ETF	8,510,820	0.52	508	- 7,000 - 15.01.21 PUT	16,607	0.00
1,216,223	ISHARES SP GLOB.CLEAN ENERGY	16,189,585	0.98	253	- 7,450 - 15.01.21 PUT	28,742	0.00
<i>Italien</i>			510	- 7,550 - 15.01.21 PUT	78,362	0.00	
	2,563,522	0.16	1,386	DJ EURO STOXX 50 EUR - 1,500 - 17.06.22 PUT	285,516	0.02	
1,332	ALPHA IMMOBILIARE SGR	992,340	0.07	353	DJ EURO STOXX 50 EUR - 3,050 - 19.03.21 CALL	1,877,607	0.12
1,018	AMUNDI RE EUROPA (D)	55,990	0.00	469	DJ EURO STOXX 50 EUR - 3,125 - 15.01.21 PUT	25,326	0.00
1,151	AMUNDI RE ITALIA (D)	637,770	0.04	460	DJ EURO STOXX 50 EUR - 3,325 - 15.01.21 PUT	59,340	0.00
1,610	ATLANTIC FONDO COMUNE DI INVESTIMENTO IMMOBILIARE CHUSO	299,202	0.02	461	DJ EURO STOXX 50 EUR - 3,350 - 15.01.21 PUT	68,228	0.00
203	QF IMMOBILIUM 2001	249,690	0.02	532	DJ EURO STOXX 50 EUR - 3,425 - 15.01.21 PUT	120,232	0.01
320	QF POLIS	12,120	0.00	924	DJ EURO STOXX 50 EUR - 3,625 - 19.02.21 CALL	583,044	0.05
118	QF VALORE IMM GLOBAL	48,445	0.00	700	DOW JONES EURO STOXX OIL & GAS - 220 - 19.02.21 PUT	185,500	0.01
1,350	SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	230,850	0.01	467	EURO STOXX 50 DIVID - 120 - 17.12.21 CALL	467	0.00
1,484	UNICREDITO IMMOBILIARE UNO - A	37,115	0.00	381	EURO STOXX 50 DIVID - 90 - 16.12.22 CALL	472,059	0.03
<i>Jersey Inseln</i>			315	MSCI EM INDEX - 1,130 - 15.01.21 PUT	1,287	0.00	
	36,727,826	2.23	159	MSCI EM INDEX - 1,130 - 17.12.21 PUT	400,245	0.02	
121,255	WISDOM TREE COMMODITY SECURITIES LIMITED ETF EUR	854,605	0.05	159	MSCI EM INDEX - 1,225 - 15.01.21 PUT	13,645	0.00
144,901	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXQ89)	3,726,889	0.23	<i>Großbritannien</i>			
2,018,019	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	7,060,716	0.43	229	FOOTSIE 100 - 58 - 15.01.21 PUT	23,025	0.00
383,944	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KY211)	4,910,893	0.30	224	FOOTSIE 100 - 62 - 15.01.21 PUT	115,116	0.01
462,911	WISDOM TREE METAL SECURITIES LIMITED	9,304,512	0.56	157	FOOTSIE 100 - 62 - 15.01.21 PUT	43,850	0.00
25,173	WISDOM TREE METAL SECURITIES LTD	4,597,819	0.28	167	FOOTSIE 100 - 62 - 19.02.21 PUT	166,981	0.01
203,937	WISDOMTREE COMMODITY SECURITIES LIMITED ETF	474,528	0.03	227	FOOTSIE 100 - 6,200 - 15.01.21 PUT	103,977	0.01
70,307	WISDOMTREE METAL SECURITIES LIMITED	5,797,864	0.35	167	FOOTSIE 100 - 64 - 15.01.21 PUT	147,391	0.01
<i>Luxemburg</i>			338	FOOTSIE 100 - 6,475 - 15.01.21 PUT	288,873	0.02	
50,331	AMUNDI MSCI EUROPE QUALITY FACTOR UCITS ETF - EUR (C)	4,132,678	0.25	227	FOOTSIE 100 - 65 - 15.01.21 CALL	258,675	0.02
110,444	AMUNDI SMART CITY UCITS ETF (C)	6,459,704	0.39	171	FOOTSIE 100 - 68 - 17.12.21 CALL	507,212	0.02
118,399	AMUNDI SMART FACTORY UCITS ETF - EUR (C)	8,377,913	0.51	<i>Italien</i>			
125,116	AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE UCITS ETF (C)	8,406,294	0.51	209	MINI FTSE / MIB INDEX - 16,000 - 19.03.21 PUT	32,918	0.00
2,612,218	MULTI UNITS LUXEMBOURG LYXOR COMMODITIES TR UCITS ETF SICAV	33,697,613	2.05	209	MINI FTSE / MIB INDEX - 18,500 - 19.03.21 PUT	91,438	0.01
Derivative Instrumente			209	MINI FTSE / MIB INDEX - 20,500 - 19.03.21 CALL	1,088,890	0.07	
	50,670,228	3.08	209	MINI FTSE / MIB INDEX - 22,500 - 19.03.21 CALL	391,352	0.02	
Optionen			<i>Japan</i>				
	50,670,228	3.08					
<i>Australien</i>			114	NIKKEI 225 - 15,000 - 10.06.22 PUT	234,632	0.01	
	516,521	0.03	114	NIKKEI 225 - 20,750 - 12.03.21 PUT	46,024	0.00	
396	SPI 200 INDEX - 5,975 - 21.01.21 PUT	44,955	0.00	12	NIKKEI 225 - 22,500 - 12.02.21 PUT	3,420	0.00
				77	NIKKEI 225 - 23,875 - 12.02.21 PUT	41,449	0.00
				78	NIKKEI 225 - 24,375 - 08.01.21 PUT	6,175	0.00
				76	NIKKEI 225 - 25,125 - 08.01.21 PUT	8,423	0.00
				57	NIKKEI 225 - 25,500 - 08.01.21 PUT	8,122	0.00
				57	NIKKEI 225 - 25,875 - 12.02.21 PUT	101,523	0.01
				38	NIKKEI 225 - 27,000 - 08.01.21 CALL	169,958	0.01

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
57 NIKKEI 225 - 27,125 - 12.02.21 CALL	381,277	0.02	31,900,000 EUR(P)/USD(C)OTC - 1.19 - 05.03.21 PUT	75,064	0.00
46 NIKKEI 225 - 27,250 - 08.01.21 CALL	138,373	0.01	31,900,000 EUR(P)/USD(C)OTC - 1.195 - 11.01.21 PUT	7,162	0.00
46 NIKKEI 225 - 27,375 - 08.01.21 CALL	109,242	0.01	62,750,000 GBP LIBOR 6 MONTHS - 0.60 - 29.01.21 PUT	604,989	0.04
46 NIKKEI 225 - 27,500 - 08.01.21 CALL	87,393	0.01	5,500,000 GBP LIBOR 6 MONTHS - 1.50 - 21.04.27 PUT	414,401	0.03
46 NIKKEI 225 - 27,625 - 08.01.21 CALL	71,007	0.00	1,900,000 GBP LIBOR 6 MONTHS - 4.15 - 28.05.24 PUT	612	0.00
116 NIKKEI 225 - 27,625 - 12.02.21 CALL	528,000	0.04	2,300,000 GBP LIBOR 6 MONTHS - 4.25 - 17.06.24 PUT	21,106	0.00
57 NIKKEI 225 - 31,000 - 12.03.21 CALL	24,817	0.00	95,000,000 ITRAXX EUROPE MAIN S34 5Y - 0.50 - 17.02.21 CALL	230,521	0.01
<i>Luxemburg</i>	<i>29,848,459</i>	<i>1.82</i>	90,000,000 ITRAXX EUROPE MAIN S34 5Y - 0.55 - 17.03.21 PUT	185,434	0.01
140,000,000 AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 CALL	894,296	0.05	90,000,000 ITRAXX EUROPE MAIN S34 5Y - 0.55 - 20.01.21 PUT	59,139	0.00
140,000,000 AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 PUT	1,215,080	0.07	90,000,000 ITRAXX EUROPE MAIN S34 5Y - 0.60 - 17.02.21 PUT	92,968	0.01
72,000,000 AUD BANK BILL 6 MONTHS - 0.30 - 19.11.21 CALL	124,153	0.01	80,000,000 ITRAXX EUROPE MAIN S34 5Y - 0.65 - 20.01.21 PUT	20,033	0.00
72,000,000 AUD BANK BILL 6 MONTHS - 0.50 - 21.11.22 CALL	301,446	0.02	90,000,000 ITRAXX EUROPE MAIN S34 5Y - 0.85 - 20.01.21 PUT	4,656	0.00
127,000,000 AUD BANK BILL 6 MONTHS - 2.90 - 25.07.22 CALL	3,316,000	0.20	90,000,000 ITRAXX XOVER MAIN S34 V1 5Y - 2.50 - 17.02.21 CALL	893,947	0.05
127,000,000 AUD BANK BILL 6 MONTHS - 2.90 - 25.07.22 PUT	-804,219	-0.05	55,000,000 ITRAXX XOVER MAIN S34 V1 5Y - 2.875 - 17.02.21 PUT	291,706	0.02
39,000,000 AUD(P)/JPY(C)OTC - 71.00 - 21.01.21 PUT	67	0.00	85,000,000 ITRAXX XOVER MAIN S34 V1 5Y - 3.25 - 20.01.21 CALL	3,370,750	0.20
4,000,000 AUD(P)/JPY(C)OTC - 73.50 - 17.02.21 PUT	2,124	0.00	80,000,000 ITRAXX XOVER MAIN S34 V1 5Y - 3.25 - 20.01.21 PUT	74,866	0.00
45,000,000 CDX NA HY SERIE 35 V1 5Y - 104.00 - 20.01.21 PUT	24,261	0.00	85,000,000 ITRAXX XOVER MAIN S34 V1 5Y - 3.50 - 20.01.21 PUT	45,379	0.00
65,000,000 CDX NA HY SERIE 35 V1 5Y - 105.00 - 17.03.21 PUT	407,133	0.02	55,000,000 ITRAXX XOVER MAIN S34 V1 5Y - 3.875 - 17.02.21 PUT	103,018	0.01
60,000,000 CDX NA HY SERIE 35 V1 5Y - 108.00 - 17.02.21 PUT	468,396	0.03	15,000,000 ITRAXX XOVER MAIN S34 V1 5Y - 4.25 - 20.01.21 PUT	2,357	0.00
65,000,000 CDX NA HY SERIE 35 V1 5Y - 109.00 - 17.03.21 PUT	955,597	0.06	80,000,000 ITRAXX XOVER MAIN S34 V1 5Y - 5.25 - 20.01.21 PUT	2,124	0.00
90,000,000 CDX NA IG SERIE 35 V1 5Y - 0.625 - 20.01.21 PUT	24,485	0.00	3,328,000,000 JPY LIBOR 6 MONTHS - 0.00 - 14.10.25 CALL	140,103	0.01
55,300,000 EUR EURIBOR 6 MONTHS - 0.00 - 19.11.21 PUT	-532,137	-0.03	3,390,000,000 JPY LIBOR 6 MONTHS - 0.50 - 05.12.29 CALL	-98,244	-0.01
8,000,000 EUR EURIBOR 6 MONTHS - 0.01 - 03.11.22 PUT	628,325	0.04	3,390,000,000 JPY LIBOR 6 MONTHS - 0.50 - 05.12.29 CALL	-86,266	-0.01
20,000,000 EUR EURIBOR 6 MONTHS - -0.12 - 08.08.22 PUT	427,783	0.03	2,070,000,000 JPY LIBOR 6 MONTHS - 0.50 - 13.11.28 CALL	189,531	0.01
74,900,000 EUR EURIBOR 6 MONTHS - -0.30 - 12.08.21 PUT	-165,225	-0.01	5,600,000,000 JPY LIBOR 6 MONTHS - 0.84 - 12.04.28 CALL	659,082	0.04
72,500,000 EUR EURIBOR 6 MONTHS - -0.30 - 15.01.21 CALL	-182,757	-0.01	5,600,000,000 JPY LIBOR 6 MONTHS - 0.84 - 12.04.28 PUT	-595,809	-0.04
71,700,000 EUR EURIBOR 6 MONTHS - -0.30 - 16.07.21 PUT	-271,067	-0.02	2,070,000,000 JPY LIBOR 6 MONTHS - 1.50 - 13.11.28 PUT	-164,108	-0.01
14,000,000 EUR EURIBOR 6 MONTHS - 0.90 - 26.07.21 PUT	28,507	0.00	160,000,000 JPY LIBOR 6 MONTHS - 2.25 - 18.06.24 PUT	52	0.00
49,000,000 EUR EURIBOR 6 MONTHS - 1.00 - 30.10.23 CALL	2,559,905	0.16	48,650,000,000 KRW KORIBOR 3 MONTHS - 1.25 - 16.02.21 PUT	268,913	0.02
11,500,000 EUR EURIBOR 6 MONTHS - 1.05 - 21.06.21 PUT	868,690	0.05	17,100,000 (P)/(C)OTC - 8.33 - 10.02.21 PUT	757,205	0.05
27,900,000 EUR EURIBOR 6 MONTHS - 1.20 - 08.11.22 CALL	214,256	0.01	778,700,000 SEK STIBOR 3 MONTHS - 0.35 - 27.01.23 CALL	406,115	0.02
24,000,000 EUR EURIBOR 6 MONTHS - 1.40 - 08.02.39 PUT	936,712	0.06	725,000,000 SEK STIBOR 3 MONTHS - 2.06 - 14.04.25 PUT	-999,004	-0.06
105,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 CALL	2,785,829	0.17	166,000,000 USD LIBOR 3 MONTHS - 0.50 - 16.12.21 PUT	98,916	0.01
105,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 PUT	-1,513,344	-0.09	78,500,000 USD LIBOR 3 MONTHS - 1.25 - 27.08.21 CALL	-471,058	-0.03
12,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 23.02.33 PUT	337,885	0.02	17,000,000 USD LIBOR 3 MONTHS - 2.00 - 05.12.29 CALL	144,675	0.01
49,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 31.10.23 PUT	-930,513	-0.06	25,000,000 USD LIBOR 3 MONTHS - 2.50 - 12.09.22 PUT	11,518	0.00
450,000 EUR EURIBOR 6 MONTHS - 4.00 - 05.02.24 PUT	250	0.00	27,900,000 USD LIBOR 3 MONTHS - 2.75 - 07.11.22 CALL	278,118	0.02
24,000,000 EUR(C)/CHF(P)OTC - 1.11 - 21.01.21 CALL	4,169	0.00	28,000,000 USD LIBOR 3 MONTHS - 2.80 - 08.02.39 PUT	816,936	0.05
24,000,000 EUR(C)/SEK(P)OTC - 10.60 - 21.01.21 CALL	2,628	0.00	21,700,000 USD LIBOR 3 MONTHS - 3.00 - 26.10.28 PUT	1,335,490	0.08
50,000,000 EUR(C)/USD(P)OTC - 1.23 - 11.01.21 CALL	154,366	0.01	36,000,000 USD LIBOR 3 MONTHS - 3.02 - 24.01.29 PUT	3,917,735	0.24
50,000,000 EUR(C)/USD(P)OTC - 1.24 - 27.01.21 CALL	153,327	0.01	23,000,000 USD LIBOR 3 MONTHS - 3.06 - 15.02.23 PUT	158,903	0.01
8,500,000 EUR(P)/CAD(C)OTC - 1.55 - 02.11.21 PUT	136,000	0.01	28,000,000 USD LIBOR 3 MONTHS - 3.18 - 29.10.38 CALL	615,438	0.04
24,000,000 EUR(P)/CHF(C)OTC - 1.055 - 21.01.21 PUT	3,138	0.00	9,500,000 USD LIBOR 3 MONTHS - 3.21 - 29.11.21 PUT	12,921	0.00
13,100,000 EUR(P)/INR(C)OTC - 84.00 - 15.01.21 PUT	102	0.00	21,700,000 USD LIBOR 3 MONTHS - 3.80 - 26.10.28 CALL	-719,724	-0.04
13,600,000 EUR(P)/MXN(C)OTC - 21.00 - 18.02.21 PUT	992	0.00	9,600,000 USD LIBOR 3 MONTHS - 4.00 - 29.01.30 CALL	-37,976	0.00
13,100,000 EUR(P)/MXN(C)OTC - 22.50 - 14.01.21 PUT	1,021	0.00	9,550,000 USD LIBOR 3 MONTHS - 4.00 - 30.01.35 CALL	-64,324	0.00
35,000,000 EUR(P)/USD(C)OTC - 1.1025 - 12.01.21 PUT	-	0.00			
35,000,000 EUR(P)/USD(C)OTC - 1.105 - 12.01.21 PUT	-	0.00			
20,100,000 EUR(P)/USD(C)OTC - 1.14 - 18.02.21 PUT	1,142	0.00			
31,800,000 EUR(P)/USD(C)OTC - 1.19 - 05.02.21 PUT	21,465	0.00			

Die beigelegten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
6,700,000	USD LIBOR 3 MONTHS - 4.50 - 04.12.29 PUT	-40,844	0.00	109	S&P 500 INDEX - 3,625 - 08.01.21 PUT	135,855	0.01
9,500,000	USD(C)/CAD(P)OTC - 1.33 - 22.01.21 CALL	1,273	0.00	56	S&P 500 INDEX - 3,750 - 19.03.21 CALL	531,830	0.03
28,500,000	USD(C)/CAD(P)OTC - 1.36 - 22.01.21 CALL	266	0.00	56	S&P 500 INDEX - 3,800 - 15.01.21 CALL	79,179	0.00
30,300,000	USD(C)/INR(P)OTC - 79.00 - 23.02.21 CALL	2,681	0.00	163	S&P 500 INDEX - 3,825 - 04.01.21 CALL	2,331	0.00
9,300,000	USD(C)/JPY(P)OTC - 100.00 - 24.09.26 CALL	433,529	0.03	163	S&P 500 INDEX - 3,825 - 31.12.20 CALL	666	0.00
9,300,000	USD(C)/JPY(P)OTC - 104.00 - 07.10.26 CALL	300,317	0.02	56	S&P 500 INDEX - 3,850 - 15.01.21 CALL	31,123	0.00
9,300,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	285,959	0.02	162	S&P 500 INDEX - 3,850 - 17.12.21 CALL	2,776,461	0.18
9,300,000	USD(C)/JPY(P)OTC - 105.00 - 24.09.26 CALL	271,745	0.02	11	S&P 500 INDEX - 3,850 - 19.02.21 CALL	35,242	0.00
9,300,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	265,071	0.02	60	S&P 500 INDEX - 4,000 - 16.12.22 CALL	1,232,806	0.07
9,300,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	512,053	0.03	208	T BOND - 170.00 - 22.01.21 PUT	84,999	0.01
9,300,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	491,371	0.03	220	T BOND - 172.00 - 19.02.21 PUT	317,469	0.02
9,300,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	472,073	0.03	90	T BOND - 183.00 - 19.02.21 CALL	10,344	0.00
2,400,000	USD(C)/KRW(P)OTC - 1,125.00 - 22.02.21 CALL	6,038	0.00	879	US 5YR T-NOTES - 125.50 - 22.01.21 PUT	22,450	0.00
16,500,000	USD(C)/TWD(P)OTC - 28.90 - 26.04.21 CALL	16,938	0.00	879	US 5YR T-NOTES - 125.75 - 22.01.21 PUT	44,900	0.00
10,100,000	USD(P)/INR(C)OTC - 77.30 - 24.11.21 PUT	349,612	0.02		Negative Positionen	-26,972,570	-1.64
9,100,000	USD(P)/INR(C)OTC - 82.00 - 07.06.22 PUT	596,273	0.04		Derivative Instrumente	-26,972,570	-1.64
40,200,000	USD(P)/JPY(C)OTC - 102.00 - 15.06.21 PUT	457,990	0.03		Optionen	-26,972,570	-1.64
	<i>Schweden</i>	<i>76,106</i>	<i>0.00</i>		<i>Australien</i>	<i>-125,658</i>	<i>-0.01</i>
437	OMX 30 - 1,860 - 15.01.21 PUT	76,106	0.00	-197	SPI 200 INDEX - 5,900 - 21.01.21 PUT	-20,376	0.00
	<i>Schweiz</i>	<i>391,505</i>	<i>0.02</i>	-199	SPI 200 INDEX - 5,950 - 21.01.21 PUT	-21,838	0.00
165	SMI (ZURICH) - 10,100 - 15.01.21 PUT	32,190	0.00	-197	SPI 200 INDEX - 6,125 - 21.01.21 PUT	-28,949	0.00
160	SMI (ZURICH) - 10,200 - 15.01.21 PUT	38,907	0.00	-299	SPI 200 INDEX - 6,175 - 21.01.21 PUT	-49,028	-0.01
167	SMI (ZURICH) - 10,250 - 15.01.21 PUT	45,705	0.00	-197	SPI 200 INDEX - 7,000 - 21.01.21 CALL	-5,467	0.00
167	SMI (ZURICH) - 10,750 - 15.01.21 CALL	190,694	0.01		<i>Deutschland</i>	<i>-5,256,586</i>	<i>-0.32</i>
154	SMI (ZURICH) - 9,900 - 19.02.21 PUT	84,009	0.01	-157	DAX INDEX - 10,700 - 19.03.21 PUT	-53,851	0.00
	<i>Vereinigte Staaten von Amerika</i>	<i>10,401,897</i>	<i>0.63</i>	-157	DAX INDEX - 12,400 - 19.03.21 PUT	-161,396	-0.01
36	10YR US TREASURY NOTE - 135.00 - 19.02.21 PUT	2,299	0.00	-157	DAX INDEX - 13,700 - 19.03.21 CALL	-448,392	-0.03
447	10YR US TREASURY NOTE - 136.00 - 22.01.21 PUT	17,127	0.00	-157	DAX INDEX - 15,000 - 19.03.21 CALL	-66,725	0.00
440	10YR US TREASURY NOTE - 136.50 - 19.02.21 PUT	95,523	0.01	-462	DJ EURO STOXX 50 EUR - 2,775 - 19.02.21 PUT	-36,498	0.00
447	10YR US TREASURY NOTE - 136.50 - 22.01.21 PUT	28,543	0.00	-460	DJ EURO STOXX 50 EUR - 3,150 - 15.01.21 PUT	-27,140	0.00
700	10YR US TREASURY NOTE - 137.00 - 19.02.21 PUT	196,661	0.01	-461	DJ EURO STOXX 50 EUR - 3,175 - 15.01.21 PUT	-29,965	0.00
900	10YR US TREASURY NOTE - 138.00 - 22.01.21 CALL	379,279	0.02	-463	DJ EURO STOXX 50 EUR - 3,275 - 15.01.21 PUT	-46,300	0.00
36	10YR US TREASURY NOTE - 140.50 - 19.02.21 CALL	1,839	0.00	-69	DJ EURO STOXX 50 EUR - 3,300 - 15.01.21 PUT	-7,797	0.00
40	10YR US TREASURY NOTE - 141.00 - 19.02.21 CALL	1,533	0.00	-353	DJ EURO STOXX 50 EUR - 3,300 - 19.03.21 CALL	-1,101,007	-0.07
834	CBOE S&P VOL INDEX - 30 - 20.01.21 CALL	95,427	0.01	-462	DJ EURO STOXX 50 EUR - 3,325 - 19.02.21 CALL	-1,254,330	-0.09
834	CBOE S&P VOL INDEX - 35 - 20.01.21 CALL	63,050	0.00	-700	DOW JONES EURO STOXX OIL & GAS - 205 - 19.02.21 PUT	-94,500	-0.01
834	CBOE S&P VOL INDEX - 40 - 20.01.21 CALL	42,601	0.00	-700	DOW JONES EURO STOXX OIL & GAS - 255 - 19.02.21 CALL	-129,500	-0.01
12	NASDAQ 100 - 12,500 - 31.12.20 CALL	304,426	0.02	-381	EURO STOXX 50 DIVID - 100 - 16.12.22 CALL	-226,695	-0.01
12	NASDAQ 100 - 12,750 - 31.12.20 CALL	67,280	0.00	-381	EURO STOXX 50 DIVID - 70 - 16.12.22 PUT	-65,913	0.00
12	NASDAQ 100 - 13,000 - 31.12.20 CALL	687	0.00	-467	EURO STOXX 50 DIVID - 95 - 17.12.21 PUT	-538,451	-0.03
84	RUSSELL 2000 INDEX - 1,750 - 15.01.21 CALL	1,577,639	0.10	-159	MSCI EM INDEX - 1,060 - 17.12.21 PUT	-307,331	-0.02
85	RUSSELL 2000 MINI - 1,680 - 31.12.20 CALL	2,071,664	0.14	-159	MSCI EM INDEX - 1,300 - 17.12.21 CALL	-660,795	-0.04
54	S&P 500 INDEX - 3,300 - 15.01.21 PUT	20,081	0.00		<i>Großbritannien</i>	<i>-706,860</i>	<i>-0.04</i>
53	S&P 500 INDEX - 3,410 - 31.12.20 PUT	217	0.00	-171	FOOTSIE 100 - 41 - 17.12.21 PUT	-126,086	-0.01
106	S&P 500 INDEX - 3,500 - 30.12.20 PUT	433	0.00	-227	FOOTSIE 100 - 5,875 - 15.01.21 PUT	-27,896	0.00
80	S&P 500 INDEX - 3,505 - 08.01.21 PUT	39,230	0.00	-224	FOOTSIE 100 - 59 - 15.01.21 PUT	-35,035	0.00
81	S&P 500 INDEX - 3,575 - 31.12.20 PUT	331	0.00	-167	FOOTSIE 100 - 59 - 19.02.21 PUT	-84,890	-0.01
53	S&P 500 INDEX - 3,610 - 08.01.21 PUT	58,044	0.00	-167	FOOTSIE 100 - 61 - 15.01.21 PUT	-54,106	0.00
27	S&P 500 INDEX - 3,620 - 08.01.21 PUT	32,328	0.00				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl	Marktwert	% des NIW	Anzahl	Marktwert	% des NIW		
	EUR			EUR			
-338	FOOTSIE 100 - 6,250 - 15.01.21 PUT	-169,926	-0.01	-9,300,000	USD LIBOR 3 MONTHS - 1.65 - 08.11.22 CALL	-327,996	-0.02
-227	FOOTSIE 100 - 6,700 - 15.01.21 CALL	-60,865	0.00	-78,500,000	USD LIBOR 3 MONTHS - 1.75 - 27.08.21 CALL	222,562	0.01
-171	FOOTSIE 100 - 75 - 17.12.21 CALL	-148,056	-0.01	-25,000,000	USD LIBOR 3 MONTHS - 2.00 - 12.09.22 PUT	-1,293,044	-0.08
	<i>Japan</i>	-709,635	-0.04	-13,000,000	USD LIBOR 3 MONTHS - 2.00 - 21.06.21 PUT	-779,904	-0.05
-57	NIKKEI 225 - 24,500 - 12.02.21 PUT	-42,865	0.00	-28,000,000	USD LIBOR 3 MONTHS - 2.90 - 08.02.24 CALL	-143,331	-0.01
-57	NIKKEI 225 - 25,000 - 12.03.21 PUT	-121,828	-0.01	-42,700,000	USD LIBOR 3 MONTHS - 3.16 - 29.11.21 CALL	-1,191	0.00
-57	NIKKEI 225 - 28,000 - 12.02.21 CALL	-184,998	-0.01	-100,000,000	USD LIBOR 3 MONTHS - 3.33 - 15.02.23 PUT	-27,448	0.00
-116	NIKKEI 225 - 28,625 - 12.02.21 CALL	-202,019	-0.01	-36,000,000	USD LIBOR 3 MONTHS - 5.00 - 24.01.29 PUT	-141,017	-0.01
-57	NIKKEI 225 - 28,750 - 12.03.21 CALL	-157,925	-0.01	-13,400,000	USD LIBOR 3 MONTHS - 6.00 - 04.12.29 CALL	29,967	0.00
	<i>Luxemburg</i>	-14,955,498	-0.91	-53,000,000	USD LIBOR 6 MONTHS - 1.75 - 19.11.21 CALL	352,813	0.02
-72,000,000	AUD BANK BILL 6 MONTHS - 0.15 - 19.11.21 PUT	-62,271	0.00	-9,500,000	USD(C)/CAD(P)OTC - 1.33 - 22.01.21 CALL	-1,273	0.00
-72,000,000	AUD BANK BILL 6 MONTHS - 0.15 - 21.11.22 PUT	-73,492	0.00	-10,100,000	USD(C)/INR(P)OTC - 76.65 - 23.02.21 CALL	-6,434	0.00
-2,000,000	AUD(P)/JPY(C)OTC - 71.50 - 17.02.21 PUT	-426	0.00	-9,300,000	USD(C)/JPY(P)OTC - 100.00 - 22.09.21 CALL	-315,526	-0.02
-13,000,000	AUD(P)/JPY(C)OTC - 73.75 - 21.01.21 PUT	-856	0.00	-9,300,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.21 CALL	-435,649	-0.03
-65,000,000	CDX NA HY SERIE 35 V1 5Y - 101.00 - 17.03.21 PUT	-219,565	-0.01	-9,300,000	USD(C)/JPY(P)OTC - 98.50 - 14.10.21 CALL	-405,869	-0.02
-60,000,000	CDX NA HY SERIE 35 V1 5Y - 105.00 - 17.02.21 PUT	-215,193	-0.01	-9,300,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.21 CALL	-375,238	-0.02
-65,000,000	CDX NA HY SERIE 35 V1 5Y - 107.00 - 17.03.21 PUT	-597,386	-0.04	-16,500,000	USD(C)/TWD(P)OTC - 30.10 - 26.04.21 CALL	-4,086	0.00
-24,000,000	EUR EURIBOR 6 MONTHS - -0.09 - 03.11.22 CALL	-496,493	-0.03	-10,100,000	USD(P)/INR(C)OTC - 74.15 - 21.05.21 PUT	-141,425	-0.01
-5,100,000	EUR EURIBOR 6 MONTHS - 0.25 - 27.01.23 PUT	-300,683	-0.02	-9,100,000	USD(P)/INR(C)OTC - 75.00 - 07.06.22 PUT	-156,505	-0.01
-9,300,000	EUR EURIBOR 6 MONTHS - 0.30 - 08.11.21 CALL	-192,329	-0.01	-40,200,000	USD(P)/JPY(C)OTC - 95.00 - 15.06.21 PUT	-83,311	-0.01
-14,000,000	EUR EURIBOR 6 MONTHS - 0.40 - 26.07.21 PUT	-1,890,769	-0.12		<i>Schweden</i>	-16,091	0.00
-26,000,000	EUR EURIBOR 6 MONTHS - -0.50 - 14.10.25 PUT	-260,996	-0.02	-437	OMX 30 - 1,770 - 15.01.21 PUT	-16,091	0.00
-55,300,000	EUR EURIBOR 6 MONTHS - 0.50 - 19.11.21 CALL	145,414	0.01		<i>Schweiz</i>	-82,506	-0.01
-49,000,000	EUR EURIBOR 6 MONTHS - 0.50 - 31.10.23 PUT	-1,739,746	-0.11	-154	SMI (ZURICH) - 9,500 - 19.02.21 PUT	-50,264	-0.01
-7,000,000	EUR EURIBOR 6 MONTHS - -0.65 - 07.08.25 PUT	-392,222	-0.02	-165	SMI (ZURICH) - 9,600 - 15.01.21 PUT	-15,103	0.00
-28,100,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 CALL	916,645	0.06	-167	SMI (ZURICH) - 9,700 - 15.01.21 PUT	-17,139	0.00
-28,100,000	EUR EURIBOR 6 MONTHS - 0.40 - 26.07.21 PUT	-746,499	-0.05		<i>Vereinigte Staaten von Amerika</i>	-5,119,736	-0.31
-24,000,000	EUR EURIBOR 6 MONTHS - 1.50 - 08.02.24 CALL	-74,776	0.00	-700	10YR US TREASURY NOTE - 134.50 - 19.02.21 PUT	-35,757	0.00
-8,000,000	EUR(C)/CHF(P)OTC - 1.095 - 21.01.21 CALL	-7,368	0.00	-452	10YR US TREASURY NOTE - 135.50 - 19.02.21 PUT	-46,177	0.00
-8,000,000	EUR(C)/SEK(P)OTC - 10.40 - 21.01.21 CALL	-3,275	0.00	-13	10YR US TREASURY NOTE - 139.00 - 19.02.21 CALL	-3,154	0.00
-8,500,000	EUR(P)/CAD(C)OTC - 1.45 - 02.11.21 PUT	-25,797	0.00	-12	10YR US TREASURY NOTE - 139.50 - 19.02.21 CALL	-1,686	0.00
-8,000,000	EUR(P)/CHF(C)OTC - 1.0675 - 21.01.21 PUT	-5,470	0.00	-900	10YR US TREASURY NOTE - 139.50 - 22.01.21 CALL	-45,973	0.00
-19,650,000	EUR(P)/INR(C)OTC - 79.00 - 15.01.21 PUT	-	0.00	-834	CBOE S&P VOL INDEX - 19 - 20.01.21 PUT	-17,041	0.00
-13,600,000	EUR(P)/MXN(C)OTC - 20.00 - 18.02.21 PUT	-65	0.00	-384	CBOE S&P VOL INDEX - 21 - 17.02.21 PUT	-37,661	0.00
-19,650,000	EUR(P)/MXN(C)OTC - 21.00 - 14.01.21 PUT	-1	0.00	-834	CBOE S&P VOL INDEX - 22 - 20.01.21 CALL	-235,160	-0.01
-31,900,000	EUR(P)/USD(C)OTC - 1.17 - 05.03.21 PUT	-26,192	0.00	-84	RUSSELL 2000 INDEX - 1,890 - 15.01.21 CALL	-715,361	-0.04
-5,500,000	GBP LIBOR 6 MONTHS - 0.50 - 21.04.21 PUT	-176,670	-0.01	-170	RUSSELL 2000 MINI - 1,800 - 31.12.20 CALL	-2,423,251	-0.16
-61,900,000	GBP LIBOR 6 MONTHS - 0.55 - 16.07.21 CALL	365,819	0.02	-30	S&P 500 INDEX - 1,500 - 16.12.22 PUT	-57,742	0.00
-12,950,000	GBP LIBOR 6 MONTHS - 0.55 - 29.01.21 CALL	-55,549	0.00	-27	S&P 500 INDEX - 2,600 - 17.12.21 PUT	-149,283	-0.01
-63,700,000	GBP LIBOR 6 MONTHS - 0.70 - 12.08.21 CALL	268,286	0.02	-53	S&P 500 INDEX - 3,430 - 08.01.21 PUT	-16,460	0.00
-90,000,000	ITRAXX EUROPE MAIN S34 5Y - 0.75 - 17.03.21 PUT	-82,150	0.00	-27	S&P 500 INDEX - 3,470 - 08.01.21 PUT	-10,482	0.00
-90,000,000	ITRAXX EUROPE MAIN S34 5Y - 0.90 - 17.02.21 PUT	-29,303	0.00	-109	S&P 500 INDEX - 3,480 - 08.01.21 PUT	-44,988	0.00
-170,000,000	ITRAXX XOVER MAIN S34 V1 5Y - 2.875 - 20.01.21 CALL	-3,890,782	-0.25	-56	S&P 500 INDEX - 3,900 - 19.03.21 CALL	-205,958	-0.01
-17,100,000	(P)/(C)OTC - 8.15 - 19.02.21 PUT	-404,210	-0.02	-162	S&P 500 INDEX - 4,200 - 17.12.21 CALL	-924,163	-0.07
-41,600,000	USD LIBOR 3 MONTHS - 1.25 - 16.02.21 PUT	-715,754	-0.04	-208	T BOND - 167.00 - 22.01.21 PUT	-23,907	0.00
-21,700,000	USD LIBOR 3 MONTHS - 1.50 - 26.10.28 PUT	-493,468	-0.03	-220	T BOND - 168.00 - 19.02.21 PUT	-115,188	-0.01
-78,500,000	USD LIBOR 3 MONTHS - 1.50 - 27.08.21 CALL	319,362	0.02	-30	T BOND - 179.00 - 19.02.21 CALL	-10,344	0.00
-82,700,000	USD LIBOR 3 MONTHS - 1.60 - 15.01.21 CALL	242,637	0.01		Gesamtwertpapierbestand	1,396,859,743	84.93

Die beigelegten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW		
Positive Positionen	244,046,849	90.02	1,000,000	SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	1,008,680	0.37	
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	145,307,938	53.59		<i>Irland</i>	799,952	0.30	
Anleihen	142,813,738	52.67	800,000	FCA BANK S.P.A IRISH BRANCH 0.125% 16/11/2023	799,952	0.30	
<i>Belgien</i>	2,302,424	0.85		<i>Italien</i>	51,357,812	18.95	
1,000,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002638196)	1,066,640	0.39	1,600,000	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	1,652,240	0.61
1,200,000	SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	1,235,784	0.46	1,000,000	ENEL SPA VAR 24/09/2073	956,381	0.35
	<i>Dänemark</i>	1,051,610	0.39	1,600,000	ENEL SPA VAR 24/11/2081	1,775,600	0.65
1,000,000	ORSTED VAR 31/12/3017	1,051,610	0.39	2,000,000	ENI S P A VAR PERPETUAL EUR (ISIN XS2242929532)	2,091,900	0.77
	<i>Deutschland</i>	2,172,138	0.80	1,900,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	2,280,551	0.84
2,600,000	ALLIANZ SE VAR REGS PERPETUAL	2,172,138	0.80	12,000,000	ITALY BTP 0.50% 01/02/2026	12,311,400	4.55
	<i>Europäische Union</i>	1,851,174	0.68	12,000,000	ITALY BTP 0.95% 15/09/2027	12,604,680	4.66
1,800,000	EUROPEAN UNION 0% 04/07/2035	1,851,174	0.68	6,000,000	ITALY BTP 1.25% 01/12/2026	6,424,260	2.37
	<i>Frankreich</i>	22,838,875	8.42	10,000,000	ITALY BTP 2.50% 15/11/2025	11,260,800	4.15
1,800,000	ARKEMA SA VAR PERPETUAL	1,896,840	0.70		<i>Japan</i>	2,481,727	0.92
400,000	AXA SA VAR PERPETUAL	455,416	0.17	400,000	NISSAN MOTOR CO LTD 1.94% REGS 15/09/2023	417,092	0.15
2,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	1,789,236	0.66	1,900,000	NISSAN MOTOR CO LTD 3.201% REGS 17/09/2028	2,064,635	0.77
1,000,000	BNP PARIBAS SA 2.375% 17/02/2025	1,077,730	0.40		<i>Kaimaninseln</i>	1,693,800	0.62
2,000,000	BPCE SA 0.50% 15/09/2027	2,031,960	0.75	1,500,000	CK HUTCHISON FINANCE 16 2.00% 06/04/2028	1,693,800	0.62
1,000,000	BPCE SA 5.70% REGS 22/10/2023	924,695	0.34		<i>Luxemburg</i>	4,037,449	1.49
1,000,000	CARREFOUR SA 2.625% 15/12/2027	1,168,160	0.43	1,400,000	AROUNDTOWN SA 0% 16/07/2026	1,373,008	0.51
1,000,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR0013533999)	1,084,750	0.40	450,000	CK HUTCHISON GROUP TELECOM FIN SA 1.125% 17/10/2028	474,057	0.17
1,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CD54)	999,142	0.37	1,100,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	1,087,614	0.40
1,500,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612)	1,625,475	0.60	1,000,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	1,102,770	0.41
1,800,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013534351)	1,896,588	0.70		<i>Mexiko</i>	1,724,475	0.64
1,200,000	LA BANQUE POSTALE VAR PERPETUAL	1,230,444	0.45	1,500,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	1,724,475	0.64
800,000	LA BANQUE POSTALE VAR 26/01/2031	807,864	0.30		<i>Niederlande</i>	18,337,407	6.76
700,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	708,162	0.26	1,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1,064,950	0.39
2,500,000	RENAULT SA 2.00% 28/09/2026	2,499,675	0.91	1,000,000	CONTI-GUMMI FINANCE BV 2.125% 27/11/2023	1,057,830	0.39
700,000	SOCIETE GENERALE SA FRANCE VAR 24/11/2030	702,548	0.26	1,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	1,750,432	0.65
1,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	943,500	0.35	1,000,000	ELM BV VAR PERPETUAL	1,083,860	0.40
1,000,000	UNIBAIL-RODAMCO SE 0.625% 04/05/2027	996,690	0.37	1,700,000	FIAT CHRYSLER AUTOMOBILES N.V. 3.375% 07/07/2023	1,815,158	0.67
	<i>Griechenland</i>	3,120,460	1.15	2,300,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	2,373,416	0.88
2,800,000	GREECE 3.45% 02/04/2024	3,120,460	1.15	1,500,000	ING GROUP NV VAR 13/11/2030	1,520,850	0.56
	<i>Großbritannien</i>	8,795,135	3.24	1,000,000	JAB HOLDINGS BV 1.75% 25/06/2026	1,075,630	0.40
1,500,000	BP CAPITAL MARKETS PLC VAR PERPETUAL	1,601,625	0.59	2,500,000	NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1224710399)	2,658,925	0.97
3,000,000	BP CAPITAL MARKETS PLC 0.831% 08/11/2027	3,140,490	1.15	800,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	860,856	0.32
2,000,000	FCE BANK PLC 0.869% 13/09/2021	1,998,620	0.74	1,000,000	UP JOHN FINANCE BV 1.023% 23/06/2024	1,032,500	0.38
1,000,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR (ISIN XS1111123987)	1,045,720	0.39				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
2,000,000 WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	2,043,000	0.75	Negative Positionen	-30,649	-0.01
Österreich	1,042,780	0.38	Derivative Instrumente	-30,649	-0.01
1,000,000 OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	1,042,780	0.38	Optionen	-30,649	-0.01
Schweden	404,824	0.15	Vereinigte Staaten von Amerika	-30,649	-0.01
400,000 SCANIA CV AB 0.50% 06/10/2023	404,824	0.15	-120 T BOND - 169.00 - 22.01.21 PUT	-30,649	-0.01
Schweiz	3,316,658	1.22	Gesamtwertpapierbestand	244,016,200	90.01
1,500,000 CREDIT SUISSE GRP AG VAR 02/04/2026	1,698,930	0.62			
700,000 UBS GROUP INC VAR PERPETUAL	612,668	0.23			
1,000,000 UBS GROUP INC VAR 05/11/2028	1,005,060	0.37			
Spanien	1,448,713	0.53			
900,000 FERROVIAL EMISIONES SA 0.54% 12/11/2028	910,008	0.33			
500,000 IMMOBILIARIA COLONIAL SOCIMI SA 2.00% 17/04/2026	538,705	0.20			
Vereinigte Staaten von Amerika	14,036,325	5.18			
2,000,000 JEFFERIES GROUP LLC 1.00% 19/07/2024	2,040,460	0.75			
500,000 MOLSON COORS BREWING CO 1.25% 15/07/2024	515,535	0.19			
14,000,000 USA T-BONDS 0.375% 31/03/2022	11,480,330	4.24			
Wandelanleihen	2,494,200	0.92			
Italien	2,494,200	0.92			
2,500,000 TELECOM ITALIA SPA 1.125% 26/03/2022 CV	2,494,200	0.92			
Aktien/Anteile aus OGAW/OGA	23,790,248	8.78			
Aktien/Anteile aus Investmentfonds	23,790,248	8.78			
Luxemburg	23,790,248	8.78			
0.001 AMUNDI FUND ABSOLUTE RETURN FOREX - X EUR (C)	1	0.00			
18,145 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - H USD (C)	16,209,118	5.98			
8,805 AMUNDI FUNDS EMERGING MARKETS SHORT TERM BOND - H USD (C)	7,581,129	2.80			
Geldmarktinstrumente	74,845,990	27.61			
Anleihen	74,845,990	27.61			
Italien	74,845,990	27.61			
20,000,000 ITALY BOT 0% 14/05/2021	20,042,800	7.39			
20,000,000 ITALY BOT 0% 14/09/2021	20,072,200	7.41			
20,000,000 ITALY BOT 0% 29/01/2021	20,008,352	7.38			
14,700,000 ITALY BOT 0% 31/03/2021	14,722,638	5.43			
Derivative Instrumente	102,673	0.04			
Optionen	102,673	0.04			
Vereinigte Staaten von Amerika	102,673	0.04			
120 T BOND - 172.00 - 22.01.21 PUT	102,673	0.04			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	48,042,868	82.30			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	42,779,685	73.28			
Anleihen	42,501,204	72.80			
<i>Belgien</i>	522,219	0.89			
200,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002638196)	213,283	0.37			
300,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	308,936	0.52			
<i>Dänemark</i>	1,607,449	2.75			
11,007,934 DENMARK 0.50% 15/11/2029	1,607,449	2.75			
<i>Deutschland</i>	695,882	1.19			
150,000 BAYER AG VAR 02/04/2075	153,191	0.26			
200,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	214,047	0.37			
300,000 COMMERZBANK AG VAR 05/12/2030	328,644	0.56			
<i>Europäische Union</i>	995,520	1.71			
968,000 EUROPEAN UNION 0% 04/07/2035	995,520	1.71			
<i>Frankreich</i>	3,442,424	5.90			
300,000 ARKEMA SA VAR PERPETUAL	316,140	0.54			
200,000 AUCHAN HOLDING SA 2.875% 29/01/2026	221,764	0.38			
249,000 BNP PARIBAS SA 3.375% 23/01/2026	313,918	0.54			
500,000 BPCE SA 0.50% 15/09/2027	507,957	0.87			
500,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CD54)	498,202	0.85			
600,000 CREDIT AGRICOLE SA VAR 22/04/2026	624,714	1.08			
200,000 LA BANQUE POSTALE VAR PERPETUAL	205,115	0.35			
300,000 ORANGE SA 0.50% 04/09/2032	307,818	0.53			
240,000 RCI BANQUE SA 0.25% 08/03/2023	240,211	0.41			
200,000 SOCIETE GENERALE SA FRANCE VAR 22/09/2028	206,585	0.35			
<i>Griechenland</i>	172,719	0.30			
200,000 BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024	172,719	0.30			
<i>Großbritannien</i>	2,006,559	3.44			
650,000 BP CAPITAL MARKETS PLC VAR PERPETUAL	694,216	1.19			
250,000 HSBC HOLDINGS PLC VAR PERPETUAL EUR (ISIN XS1111123987)	261,393	0.45			
200,000 INTERCONTINENTAL HOTELS LIMITED 1.625% 08/10/2024	205,392	0.35			
200,000 NATWEST GROUP PLC VAR PERPETUAL GBP	233,979	0.40			
420,000 NATWEST MARKETS PLC 2.375% 144A 21/05/2023	357,392	0.61			
280,000 VODAFONE GROUP PLC VAR 03/10/2078 USD	254,187	0.44			
<i>Irland</i>	251,906	0.43			
300,000 CBOM FINANCE PLC 5.875% REGS 07/11/2021	251,906	0.43			
<i>Israel</i>	665,124	1.14			
600,000 ISRAEL 1.50% 16/01/2029	665,124	1.14			
			<i>Italien</i>	12,229,859	20.94
			150,000 ASSICURAZIONI GENERALI SPA VAR 08/06/2048	181,909	0.31
			300,000 ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	329,372	0.56
			250,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	300,113	0.51
			750,000 INTESA SANPAOLO SPA 3.875% 12/01/2028	676,553	1.16
			720,000 INTESA SANPAOLO SPA 4.00% 23/09/2029	664,379	1.14
			300,000 INTESA SANPAOLO VITA S P A VAR PERPETUAL	329,111	0.56
			1,500,000 ITALY BTP 0.50% 01/02/2026	1,538,925	2.64
			3,786,000 ITALY BTP 0.95% 15/09/2027	3,976,776	6.81
			1,823,000 ITALY BTP 1.60% 01/06/2026	1,980,561	3.39
			2,000,000 ITALY BTP 2.50% 15/11/2025	2,252,160	3.86
			<i>Japan</i>	506,829	0.87
			300,000 ASAHI GROUP HOLDINGS LTD 0.155% 23/10/2024	301,936	0.52
			240,000 NOMURA HOLDINGS INC 1.851% 16/07/2025	204,893	0.35
			<i>Luxemburg</i>	306,293	0.52
			300,000 LOGICOR FINANCING SARL 0.75% 15/07/2024	306,293	0.52
			<i>Mexiko</i>	501,753	0.86
			500,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	501,753	0.86
			<i>Niederlande</i>	4,934,967	8.45
			200,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	213,015	0.36
			300,000 ABN AMRO BANK NV 1.25% 28/05/2025	316,134	0.54
			400,000 ACHMEA BV 1.50% 26/05/2027	432,246	0.74
			400,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	437,782	0.75
			672,000 COOPERATIEVE RABOBANK UA 3.875% 08/02/2022	571,008	0.98
			250,000 ELM BV VAR PERPETUAL	270,960	0.46
			600,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	619,152	1.06
			100,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1933828433)	108,779	0.19
			600,000 UP JOHN FINANCE BV 1.023% 23/06/2024	619,497	1.05
			300,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	306,983	0.53
			500,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	528,498	0.91
			500,000 WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	510,913	0.88
			<i>Österreich</i>	342,845	0.59
			300,000 VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	342,845	0.59
			<i>Schweiz</i>	690,486	1.18
			390,000 CREDIT SUISSE GRP AG VAR 02/04/2026	441,345	0.75
			248,000 UBS GROUP INC VAR 05/11/2028	249,141	0.43
			<i>Spanien</i>	3,316,791	5.68
			600,000 ABERTIS INFRAESTRUCTURAS SA 1.50% 27/06/2024	629,754	1.08

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
200,000	BANCO DE SABADELL SA 1.75% 10/05/2024	207,356	0.36		
500,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1107291541)	513,133	0.88	Derivative Instrumente	87,001 0.15
200,000	BANCO SANTANDER SA 1.375% 05/01/2026	212,352	0.36	Optionen	87,001 0.15
400,000	BANCO SANTANDER SA 4.25% 11/04/2027	379,273	0.65	<i>Luxemburg</i>	36,431 0.06
100,000	BANKIA S.A. VAR 15/02/2029	107,820	0.18	1,200,000 USD(P)/INR(C)OTC - 76.20 - 09.04.21 PUT	36,431 0.06
200,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	221,724	0.38	<i>Vereinigte Staaten von Amerika</i>	50,570 0.09
600,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.45% 28/10/2024	626,970	1.07	60 T BOND - 172.00 - 22.01.21 PUT	50,570 0.09
200,000	MERLIN PROPERTIES SOCIMI SA 2.375% 13/07/2027	216,131	0.37	Negative Positionen	-51,755 -0.09
200,000	UNICAJA BANCO SA VAR 13/11/2029	202,278	0.35	Derivative Instrumente	-51,755 -0.09
	<i>Südkorea</i>	117,342	0.20	Optionen	-51,755 -0.09
160,000	THE EXPORT IMPORT BANK OF KOREA 4.00% 07/06/2027	117,342	0.20	<i>Luxemburg</i>	-36,431 -0.06
	<i>Tschechische Republik</i>	723,398	1.24	-1,200,000 USD(P)/INR(C)OTC - 76.20 - 09.04.21 PUT	-36,431 -0.06
700,000	EP INFRASTRUCTURE AS 1.659% 26/04/2024	723,398	1.24	<i>Vereinigte Staaten von Amerika</i>	-15,324 -0.03
	<i>Vereinigte Arabische Emirate</i>	271,474	0.47	-60 T BOND - 169.00 - 22.01.21 PUT	-15,324 -0.03
240,000	FIRST ABU DHABI BANK P.J.S.C 1.375% 19/02/2023	271,474	0.47	Gesamtwertpapierbestand	47,991,113 82.21
	<i>Vereinigte Staaten von Amerika</i>	8,199,365	14.05		
644,000	ABBVIE INC 2.95% 21/11/2026	583,466	1.00		
450,000	BOOKING HOLDING INC 0.80% 10/03/2022	454,829	0.78		
625,000	BROADCOM INC 5.00% 15/04/2030	621,735	1.07		
655,000	CITIBANK NA USA 3.40% 23/07/2021	543,293	0.93		
600,000	CITIGROUP INC USA VAR 24/07/2026	637,914	1.09		
600,000	FORD MOTOR CREDIT CO LLC 3.813% 12/10/2021	497,207	0.85		
350,000	GE CAPITAL FUNDING LLC 3.45% 144A 15/05/2025	316,126	0.54		
260,000	GENERAL MOTORS CO. 6.125% 01/10/2025	258,066	0.44		
400,000	GOLDMAN SACHS GROUP INC. FRN 21/04/2023	401,064	0.69		
521,000	GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	541,887	0.93		
350,000	GOLDMAN SACHS GROUP INC. 3.80% 15/03/2030	336,793	0.58		
650,000	T-MOBILE USA INC 3.75% 144A 15/04/2027	606,369	1.04		
2,190,500	USA T-BONDS 0.50% 31/10/2027	1,775,596	3.04		
600,000	WELLS FARGO & CO VAR 04/05/2025	625,020	1.07		
	Durch Immobilien und Anlagen gesicherte Wertpapiere	278,481	0.48		
	<i>Italien</i>	278,481	0.48		
300,000	PIETRA NERA UNO SRL VAR 22/05/2030 EUR (ISIN IT0005324402)	278,481	0.48		
	Aktien/Anteile aus OGAW/OGA	5,176,182	8.87		
	Aktien/Anteile aus Investmentfonds	5,176,182	8.87		
	<i>Luxemburg</i>	5,176,182	8.87		
3,824	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - H USD (C)	3,409,573	5.84		
2,051	AMUNDI FUNDS EMERGING MARKETS SHORT TERM BOND - H USD (C)	1,766,608	3.03		
0.001	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	1	0.00		

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW
Positive Positionen	48,583,852	76.57			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	25,924,705	40.86			
Anleihen	25,700,167	40.51			
<i>Britische Jungferinseln</i>	1,004,460	1.58			
1,000,000 RAIL TRANSIT INTERNATIONAL INVESTMENT COMPAGNY LIMITED 1.625% 22/06/2022	1,004,460	1.58			
<i>Dänemark</i>	873,005	1.38			
850,000 NYKREDIT REALKREDIT AS 0.875% 17/01/2024	873,005	1.38			
<i>Deutschland</i>	726,274	1.14			
500,000 BAYER AG 0.375% 06/07/2024	507,178	0.79			
200,000 COMMERZBANK AG VAR 05/12/2030	219,096	0.35			
<i>Frankreich</i>	1,243,139	1.96			
200,000 AUCHAN HOLDING SA 2.875% 29/01/2026	221,764	0.35			
102,000 BNP PARIBAS SA 3.375% 23/01/2026	128,593	0.20			
200,000 BPCE SA 0.50% 15/09/2027	203,183	0.32			
120,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	111,832	0.18			
100,000 ORANGE SA 0.50% 04/09/2032	102,606	0.16			
90,000 RCI BANQUE SA 0.25% 08/03/2023	90,079	0.14			
200,000 SOCIETE GENERALE SA FRANCE VAR 22/09/2028	206,585	0.33			
200,000 TOTAL CAPITAL INTERNATIONAL SA 3.127% 29/05/2050	178,497	0.28			
<i>Griechenland</i>	949,953	1.50			
1,100,000 BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024	949,953	1.50			
<i>Großbritannien</i>	1,253,036	1.97			
300,000 INTERCONTINENTAL HOTELS LIMITED 1.625% 08/10/2024	308,088	0.49			
200,000 LLOYDS BANKING GRP PLC VAR 15/01/2024	202,370	0.32			
250,000 NATWEST GROUP PLC VAR 02/03/2026	265,565	0.42			
350,000 STANDARD CHARTERED PLC VAR 144A 21/05/2025	310,599	0.48			
200,000 UBS AG LONDON BRANCH 1.75% 144A 21/04/2022	166,414	0.26			
<i>Guernsey</i>	240,558	0.38			
250,000 CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 4.55% 17/04/2026	240,558	0.38			
<i>Hongkong (China)</i>	326,980	0.52			
400,000 BANK OF CHINA HONG KONG FRN 08/03/2021	326,980	0.52			
<i>Irland</i>	691,136	1.09			
550,000 IRELAND 5.40% 13/03/2025	691,136	1.09			
<i>Israel</i>	332,562	0.52			
300,000 ISRAEL 1.50% 16/01/2029	332,562	0.52			
<i>Italien</i>	5,737,778	9.05			
250,000 ENI S P A 1.50% 02/02/2026	269,051	0.42			
			321,000 INTESA SANPAOLO SPA 3.125% 14/07/2022	271,809	0.43
			10,000 INTESA SANPAOLO SPA 3.375% 12/01/2023	8,562	0.01
			150,000 INTESA SANPAOLO SPA 3.875% 12/01/2028	135,311	0.21
			1,757,000 ITALY BTP 0.95% 15/09/2027	1,845,535	2.91
			3,000,000 ITALY BTP 1.45% 15/05/2025	3,207,510	5.07
			<i>Japan</i>	813,119	1.28
			300,000 ASAHI GROUP HOLDINGS LTD 0.155% 23/10/2024	301,937	0.48
			300,000 MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	306,289	0.48
			240,000 NOMURA HOLDINGS INC 1.851% 16/07/2025	204,893	0.32
			<i>Kaimaninseln</i>	636,629	1.00
			760,000 CDBL FUNDING 2 3.00% 01/08/2022	636,629	1.00
			<i>Luxemburg</i>	306,293	0.48
			300,000 LOGICOR FINANCING SARL 0.75% 15/07/2024	306,293	0.48
			<i>Mexiko</i>	150,526	0.24
			150,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	150,526	0.24
			<i>Niederlande</i>	1,422,337	2.24
			200,000 ABN AMRO BANK NV 1.25% 28/05/2025	210,756	0.33
			235,000 COOPERATIEVE RABOBANK UA 3.875% 08/02/2022	199,683	0.31
			475,000 UP JOHN FINANCE BV 1.023% 23/06/2024	490,434	0.78
			300,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	317,099	0.50
			200,000 WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	204,365	0.32
			<i>Österreich</i>	114,282	0.18
			100,000 VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	114,282	0.18
			<i>Schweden</i>	667,750	1.05
			500,000 SVENSKA HANDELSBANKEN AB 0.625% REGS 30/06/2023	411,565	0.65
			250,000 SWEDBANK FORENINGSSPARBKN VAR 18/09/2028	256,185	0.40
			<i>Schweiz</i>	124,482	0.20
			110,000 CREDIT SUISSE GRP AG VAR 02/04/2026	124,482	0.20
			<i>Spanien</i>	1,631,137	2.57
			300,000 ABERTIS INFRAESTRUCTURAS SA 1.50% 27/06/2024	314,877	0.50
			300,000 BANCO DE SABADELL SA 1.75% 10/05/2024	311,034	0.49
			200,000 BANCO SANTANDER SA 1.375% 05/01/2026	212,352	0.33
			200,000 BANCO SANTANDER SA 2.746% 28/05/2025	174,945	0.28
			300,000 IMMOBILIARIA COLONIAL SOCIMI SA 1.45% 28/10/2024	313,485	0.49
			300,000 SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	304,444	0.48

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
	Südkorea	139,343	0.22	0.001 AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	1	0.00	
190,000	THE EXPORT IMPORT BANK OF KOREA 4.00% 07/06/2027	139,343	0.22	Geldmarktinstrumente	17,726,675	27.94	
	Togo	829,300	1.31	Anleihen	17,726,675	27.94	
1,000,000	BANQUE OUEST AFRICAINE D 5.50% REGS 06/05/2021	829,300	1.31	<i>Italien</i>	10,223,350	16.12	
	Tschechische Republik	258,356	0.41	3,000,000	ITALY BOT 0% 12/02/2021	3,002,100	4.73
250,000	EP INFRASTRUCTURE AS 1.659% 26/04/2024	258,356	0.41	3,000,000	ITALY BOT 0% 12/11/2021	3,012,672	4.75
	Venezuela	787,812	1.24	1,000,000	ITALY BOT 0% 14/04/2021	1,001,730	1.58
777,000	ANDEAN DEVELOPMENT CORPORATION 0.625% 30/01/2024	787,812	1.24	3,200,000	ITALY BOT 0% 14/05/2021	3,206,848	5.06
	Vereinigte Arabische Emirate	113,114	0.18	<i>Portugal</i>	5,001,200	7.88	
100,000	FIRST ABU DHABI BANK P.J.S.C 1.375% 19/02/2023	113,114	0.18	5,000,000	PORTUGAL 0% 15/01/2021	5,001,200	7.88
	Vereinigte Staaten von Amerika	4,326,806	6.82	<i>Spanien</i>	2,502,125	3.94	
199,000	ABBVIE INC 2.95% 21/11/2026	180,295	0.28	2,500,000	SPAIN 0% 12/02/2021	2,502,125	3.94
125,000	BOOKING HOLDING INC 0.80% 10/03/2022	126,341	0.20	Gesamtwertpapierbestand	48,583,852	76.57	
220,000	CITIBANK NA USA 3.40% 23/07/2021	182,480	0.29				
200,000	CITIGROUP INC USA VAR 24/07/2026	212,638	0.34				
220,000	DELL INTERNATIONAL LLC EMC CORP 4.90% 144A 01/10/2026	212,495	0.33				
300,000	DIAMOND 1 FIN/DIAMOND 2 5.45% 15/06/2023	271,293	0.43				
350,000	GE CAPITAL FUNDING LLC 3.45% 144A 15/05/2025	316,126	0.50				
150,000	GOLDMAN SACHS GROUP INC. FRN 21/04/2023	150,399	0.24				
329,000	GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	342,189	0.54				
100,000	GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	91,827	0.14				
90,000	JPMORGAN CHASE & CO VAR 13/05/2031	80,592	0.13				
300,000	MORGAN STANLEY VAR 22/07/2028	280,069	0.44				
300,000	SOLVAY FINANCE AMERICA 4.45% 144A 03/12/2025	280,365	0.44				
80,000	TOYOTA MOTOR CREDIT CORP 2.90% 30/03/2023	69,171	0.11				
1,457,900	USA T-BONDS 1.375% 15/10/2022	1,218,016	1.92				
300,000	WELLS FARGO & CO VAR 04/05/2025	312,510	0.49				
	Durch Immobilien und Anlagen gesicherte Wertpapiere	224,538	0.35				
	<i>Großbritannien</i>	224,538	0.35				
270,000	LANARK MASTER ISSUER PLC VAR 22/12/2069	224,538	0.35				
Aktien/Anteile aus OGAW/OGA	4,932,472	7.77					
	Aktien/Anteile aus Investmentfonds	4,932,472	7.77				
	<i>Frankreich</i>	3,557,881	5.60				
	2 AMUNDI 12 M FCP	213,623	0.34				
115	CPR MONETAIRE ISR I	2,344,478	3.68				
1,012	SEQUIN SICAV	999,780	1.58				
	<i>Luxemburg</i>	1,374,591	2.17				
1,014	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - H USD (C)	903,639	1.43				
547	AMUNDI FUNDS EMERGING MARKETS SHORT TERM BOND - H USD (C)	470,951	0.74				

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	105,193,432	75.29			
Aktien/Anteile aus OGAW/OGA	13,465,576	9.64	7,500,000 USD(P)/JPY(C)OTC - 106.00 - 26.01.21 PUT	167,684	0.12
Aktien/Anteile aus Investmentfonds	13,465,576	9.64	7,500,000 USD(P)/JPY(C)OTC - 106.00 - 26.01.21 PUT	164,460	0.12
<i>Frankreich</i>	13,465,576	9.64	9,000,000 USD(P)/TRY(C)OTC - 7.66 - 23.11.21 PUT	157,433	0.11
97,313 BFT AUREUS IC 3D PARTS-IC	10,466,210	7.49	Negative Positionen	-535,831	-0.38
147 CPR MONETAIRE ISR I	2,999,366	2.15	Derivative Instrumente		
Geldmarktinstrumente	88,124,470	63.07	Optionen	-535,831	-0.38
Anleihen	88,124,470	63.07	<i>Luxemburg</i>	-535,831	-0.38
<i>Belgien</i>	3,004,003	2.15	-12,000,000 AUD(C)/NZD(P)OTC - 1.06 - 01.06.21 CALL	-89,425	-0.06
3,000,000 COFINIMMO SA 0% 17/05/2021	3,004,003	2.15	-10,000,000 EUR(C)/USD(P)OTC - 1.185 - 30.03.21 CALL	-103,570	-0.07
<i>Deutschland</i>	5,003,016	3.58	-10,000,000 USD(C)/JPY(P)OTC - 100.00 - 16.06.21 CALL	-310,523	-0.23
5,000,000 VOLKSWAGEN AG 0% 05/08/2021	5,003,016	3.58	-17,000,000 USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	-574	0.00
<i>Frankreich</i>	5,009,100	3.59	-17,000,000 USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	-574	0.00
5,000,000 FRANCE BTF 0% 08/04/2021	5,009,100	3.59	-21,000,000 USD(P)/JPY(C)OTC - 100.50 - 09.02.21 PUT	-31,165	-0.02
<i>Irland</i>	5,002,523	3.58	Gesamtwertpapierbestand	104,657,601	74.91
5,000,000 HEWLETT PACKARD INTERNATIONAL BANK PLC 0% 14/06/2021	5,002,523	3.58			
<i>Italien</i>	35,055,972	25.08			
10,000,000 ITALY BOT 0% 12/02/2021	10,007,000	7.16			
10,000,000 ITALY BOT 0% 14/09/2021	10,035,472	7.18			
15,000,000 ITALY BOT 0% 26/02/2021	15,013,500	10.74			
<i>Luxemburg</i>	5,005,156	3.58			
5,000,000 INDUSTRIAL AND COMMERCIAL BANK OF CHINA LUXEMBOURG 0% 05/11/2021	5,005,156	3.58			
<i>Portugal</i>	10,002,400	7.16			
10,000,000 PORTUGAL 0% 15/01/2021	10,002,400	7.16			
<i>Spanien</i>	20,042,300	14.35			
10,000,000 SPAIN 0% 07/05/2021	10,022,600	7.18			
10,000,000 SPAIN 0% 16/04/2021	10,019,700	7.17			
Derivative Instrumente	3,603,386	2.58			
Optionen	3,603,386	2.58			
<i>Luxemburg</i>	3,603,386	2.58			
12,000,000 AUD(C)/NZD(P)OTC - 1.045 - 01.06.21 CALL	234,431	0.17			
5,000,000 EUR(C)/USD(P)OTC - 1.15 - 11.06.21 CALL	325,006	0.23			
10,000,000 EUR(C)/USD(P)OTC - 1.175 - 30.03.21 CALL	431,170	0.31			
8,000,000 EUR(C)/USD(P)OTC - 1.18 - 30.03.21 CALL	315,899	0.23			
40,000,000 USD(C)/JPY(P)OTC - 100.00 - 16.06.21 CALL	1,242,091	0.88			
17,000,000 USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	764	0.00			
17,000,000 USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	764	0.00			
8,000,000 USD(C)/TWD(P)OTC - 29.50 - 08.07.21 CALL	7,539	0.01			
9,000,000 USD(P)/INR(C)OTC - 73.70 - 06.12.21 PUT	113,298	0.08			
11,000,000 USD(P)/INR(C)OTC - 76.20 - 09.04.21 PUT	333,953	0.24			
10,500,000 USD(P)/JPY(C)OTC - 104.00 - 09.02.21 PUT	108,894	0.08			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	827,546,483	89.84	65,341 CANADIAN SOLAR	2,761,993	0.30
			2,676 SHOPIFY INC	2,495,785	0.27
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	661,978,369	71.86	<i>Luxemburg</i>	3,325,127	0.36
Aktien	201,613,250	21.88	176,119 ARCELORMITTAL SA	3,325,127	0.36
<i>Belgien</i>	3,232,111	0.35	<i>Schweiz</i>	1,970,847	0.21
33,362 SOLVAY	3,232,111	0.35	26,618 CIE FINANCIERE RICHEMONT SA	1,970,847	0.21
<i>China</i>	10,058,302	1.09	<i>Spanien</i>	10,371,475	1.13
156,000 BYD CO LTD-H	3,341,242	0.36	171,067 EDP RENOVAVEIS	3,900,327	0.43
4,529,000 CHINA LONGYUAN POWER GROUP-H	3,709,223	0.40	102,373 SIEMENS GAMESA RENEWABLE ENERGY SA	3,387,523	0.37
874,000 FLAT GLASS GROUP CO LTD	3,007,837	0.33	130,441 SOLARIA ENERGIA Y MEDIO AMBIENTE SA	3,083,625	0.33
<i>Dänemark</i>	5,617,371	0.61	<i>Vereinigte Staaten von Amerika</i>	96,188,382	10.43
1,352 A.P. MOELLER-MAERSK B	2,469,344	0.27	962 AMAZON.COM INC	2,556,842	0.28
16,278 VESTAS WIND SYSTEMS A/S	3,148,027	0.34	21,820 APPLE INC	2,356,856	0.26
<i>Deutschland</i>	18,229,674	1.98	26,790 BALL CORP	2,011,303	0.22
37,705 BRENNTAG AG	2,388,235	0.26	20,017 BILL.COM HOLDINGS INC	2,220,839	0.24
54,531 COVESTRO AG	2,752,725	0.30	36,419 CLOUDFLARE INC	2,282,085	0.25
62,487 DEUTSCHE POST AG-NOM	2,530,724	0.27	13,934 CROWDSTRIKE HOLDINGS INC	2,383,260	0.26
89,704 ENCAVIS AG	1,915,180	0.21	11,917 DEERE & CO	2,604,004	0.28
27,693 SIEMENS AG-NOM	3,254,481	0.36	19,300 ENPHASE ENERGY	2,751,261	0.30
25,579 WACKER CHEMIE	2,986,348	0.32	37,972 FIRST SOLAR INC	3,098,773	0.34
26,378 ZALANDO	2,401,981	0.26	13,322 GENERAC HOLDINGS	2,472,880	0.27
<i>Frankreich</i>	5,461,932	0.59	21,779 LEAR CORP	2,848,331	0.31
29,533 MICHELIN (CGDE)-SA	3,099,488	0.33	44,546 MICRON TECHNOLOGY INC	2,738,184	0.30
73,186 VALEO SA	2,362,444	0.26	26,742 MODERNA INC	2,329,858	0.25
<i>Irland</i>	6,543,776	0.71	5,312 NETFLIX INC	2,351,663	0.26
15,385 LINDE PLC	3,277,005	0.36	42,550 NEWMONT CORPORAION	2,076,119	0.23
198,407 RYANAIR HOLDINGS PLC	3,266,771	0.35	19,816 NIKE INC -B-	2,281,784	0.25
<i>Israel</i>	1,641,366	0.18	16,742 PAYPAL HOLDINGS INC	3,163,951	0.33
32,066 JFROG LTD	1,641,366	0.18	43,704 PINTEREST INC	2,379,958	0.26
<i>Japan</i>	11,750,818	1.28	107,617 PLUG POWER	2,978,147	0.32
43,400 ADVANTEST	2,655,696	0.29	17,419 QORVO INC SHS	2,367,948	0.26
75,800 RECRUIT HOLDING CO LTD	2,592,762	0.28	10,944 ROKU-A RG	2,993,265	0.32
73,500 SBI HOLDINGS	1,423,739	0.15	23,018 ROSS STORES INC	2,308,290	0.25
31,200 SONY CORP	2,540,201	0.28	5,446 SERVICENOW INC	2,422,581	0.26
40,300 TOYOTA MOTOR CORP	2,538,420	0.28	63,163 SNAP INC	2,585,267	0.28
<i>Jersey Inseln</i>	2,351,564	0.26	9,321 SNOWFLAKE INC	2,205,639	0.24
22,026 APTIV REGISTERED SHS	2,351,564	0.26	11,701 SOLAREEDGE TECHNOLOGIES INC	3,052,177	0.33
<i>Kaimaninseln</i>	17,774,748	1.93	30,739 STARBUCKS	2,666,283	0.29
11,584 ALIBABA GROUP HOLDING-SP ADR	2,198,361	0.24	63,657 SUNNOVA ENERGY INTERNATIONAL INC	2,340,671	0.25
1,169,000 GEELY AUTOMOBILE HOLDINGS LTD	3,265,277	0.35	7,508 TESLA INC	4,385,326	0.47
19,025 PINDUODUO INC ADR	2,721,544	0.30	3,390 THE TRADE DEESK INC	2,223,068	0.24
33,100 TENCENT HOLDINGS LTD	1,967,736	0.21	49,516 TJX COMPANIES INC	2,759,185	0.30
331,500 WUXI BIOLOGICS INC	3,592,000	0.39	7,936 TWILIO INC	2,212,325	0.24
1,888,000 XINYI SOLAR HOLDINGS LTD	4,029,830	0.44	10,146 ULTA BEAUTY INC.	2,364,622	0.26
<i>Kanada</i>	7,095,757	0.77	8,754 UNIVERSAL DISPLAY	1,644,841	0.18
98,931 BARRICK GOLD CORP	1,837,979	0.20	13,571 VERISK ANALYTICS INC	2,282,186	0.25
			18,936 WALT DISNEY CO/THE	2,805,772	0.30
			11,895 WORKDAY INC	2,341,863	0.25
			23,953 XPO LOGISTICS INC	2,340,975	0.25

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Anleihen	407,659,344	44.25	<i>Frankreich</i>	26,492,988	2.88
<i>Ägypten</i>	697,106	0.08	400,000 ALTAREA 1.75% 16/01/2030	401,400	0.04
800,000 EGYPT 5.25% REGS 06/10/2025	697,106	0.08	500,000 ALTICE FRANCE SA 4.125% REGS 15/01/2029	511,385	0.06
<i>Australien</i>	24,058,552	2.61	400,000 ALTICE FRANCE SA 5.125% REGS 15/01/2029	339,517	0.04
6,500,000 AUSTRALIA 1.75% 21/06/2051	3,907,256	0.42	600,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	493,755	0.05
8,000,000 AUSTRALIA 2.75% 21/05/2041	5,944,903	0.65	800,000 BNP PARIBAS SA 0.125% 04/09/2026	796,824	0.09
6,040,000 AUSTRALIA 3.00% 21/03/2047	4,697,875	0.51	700,000 CARMILA SAS 1.625% 30/05/2027	713,853	0.08
8,500,000 NEW SOUTH WALES TREASURY CRP 1.50% 20/02/2032	5,421,270	0.59	700,000 CASINO GUICHARD PERRACHON SA 6.625% 15/01/2026	707,357	0.08
6,462,000 QUEENSLAND TREASURY CORP 1.25% 10/03/2031	4,087,248	0.44	600,000 CNP ASSURANCES 0.375% 08/03/2028	599,226	0.07
<i>Belgien</i>	508,910	0.06	500,000 CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR0013533999)	542,375	0.06
500,000 COFINIMMO SA 0.875% 02/12/2030	508,910	0.06	600,000 CREDIT LOGEMENT VAR PERPETUAL	542,814	0.06
<i>Brasilien</i>	1,223,677	0.13	700,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612)	758,555	0.08
1,400,000 BRAZIL 4.75% 14/01/2050	1,223,677	0.13	800,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013534336)	874,384	0.09
<i>Dänemark</i>	9,554,225	1.04	900,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP	1,148,423	0.12
300,000 DANSKE BANK AS VAR 12/02/2030	304,854	0.03	400,000 FFP 1.875% 30/10/2026	385,256	0.04
800,000 DANSKE BANK AS 1.621% REGS 11/09/2026	657,797	0.07	1,300,000 GECINA 1.375% 30/06/2027	1,418,781	0.15
45,000,000 DENMARK 1.75% 15/11/2025	6,745,300	0.74	500,000 GETLINK SE 3.50% 30/10/2025	518,360	0.06
800,000 NYKREDIT REALKREDIT AS VAR PERPETUAL	845,384	0.09	600,000 LA BANQUE POSTALE VAR PERPETUAL	615,222	0.07
1,000,000 NYKREDIT REALKREDIT AS 0.25% 13/01/2026	1,000,890	0.11	700,000 LOUVRE BIDCO SAS 6.50% REGS 30/09/2024	723,632	0.08
<i>Deutschland</i>	8,732,062	0.95	500,000 ORANO SA 2.75% 08/03/2028	526,370	0.06
600,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A289FK7)	618,174	0.07	900,000 PARTS EUROPE SA 6.50% REGS 16/07/2025	940,446	0.10
400,000 ALLIANZ SE VAR REGS PERPETUAL	334,175	0.04	600,000 PICARD GROUPE VAR REGS 30/11/2023	600,114	0.07
500,000 CHEPLAPHARM 4.375% REGS 15/01/2028	514,160	0.06	700,000 QUADIENT SA 2.25% 03/02/2025	689,269	0.07
420,000 CHEPLAPHARM 5.50% REGS 15/01/2028	359,201	0.04	800,000 RCI BANQUE SA FRN 12/03/2025	779,648	0.08
800,000 DEUTSCHE BANK AG VAR 19/11/2025	813,208	0.09	800,000 RENAULT SA 1.125% 04/10/2027	753,888	0.08
600,000 DEUTSCHE BANK AG VAR 19/11/2030	630,924	0.07	800,000 RENAULT SA 1.25% 24/06/2025	784,768	0.09
1,000,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	1,001,980	0.11	1,000,000 RENAULT SA 2.375% 25/05/2026	1,014,310	0.11
1,000,000 SCHAEFFLER AG 2.75% 12/10/2025	1,061,200	0.11	600,000 RUBIS TERMINAL INFRA SAS 5.625% REGS 15/05/2025	641,328	0.07
300,000 SCHAEFFLER AG 3.375% 12/10/2028	330,948	0.04	800,000 SOCIETE GENERALE SA FRANCE VAR REGS 14/12/2026	659,935	0.07
1,100,000 SIXT SE 1.75% 09/12/2024	1,119,844	0.11	900,000 SOCIETE GENERALE SA FRANCE VAR 24/11/2030	903,276	0.10
600,000 THYSSENKRUPP AG 2.875% 22/02/2024	606,786	0.07	400,000 SPCM SA 2.625% REGS 01/02/2029	412,144	0.04
400,000 ZF FINANCE GMBH 2.75% 25/05/2027	408,216	0.04	500,000 TELEPERFORMANCE SE 0.25% 26/11/2027	498,455	0.05
900,000 ZF FINANCE GMBH 3.00% 21/09/2025	933,246	0.10	700,000 UBISOFT ENTERTAINMENT 0.878% 24/11/2027	703,164	0.08
<i>Dominikanische Republik</i>	3,266,710	0.35	800,000 UNIBAIL-RODAMCO SE VAR PERPETUAL	754,800	0.08
2,860,000 DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	2,591,940	0.28	800,000 UNIBAIL-RODAMCO SE 0.625% 04/05/2027	797,352	0.09
750,000 DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	674,770	0.07	800,000 UNIBAIL-RODAMCO SE 1.375% 04/12/2031	806,496	0.09
<i>Elfenbeinküste</i>	1,029,570	0.11	1,100,000 VEOLIA ENVIRONMENT SA VAR PERPETUAL	1,122,726	0.12
1,000,000 IVORY COAST 4.875% REGS 30/01/2032	1,029,570	0.11	1,000,000 VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	1,013,380	0.11
<i>Finnland</i>	2,082,768	0.23	<i>Ghana</i>	1,214,752	0.13
300,000 SATO OYJ 1.375% 24/02/2028	308,271	0.03	1,400,000 GHANA 8.125% REGS 26/03/2032	1,214,752	0.13
900,000 SBB TREASURY OYJ 0.75% 14/12/2028	890,784	0.11	<i>Großbritannien</i>	21,392,857	2.32
300,000 STORA ENSO OYJ 0.625% 02/12/2030	305,526	0.03	900,000 ASTRAZENECA PLC 0.70% 08/04/2026	731,997	0.08
620,000 TVO POWER CO 1.125% 09/03/2026	578,187	0.06	700,000 BARCLAYS BANK PLC LONDON VAR PERPETUAL EUR	656,229	0.07
			1,400,000 COVENTRY BUILDING SOCIETY 1.00% 21/09/2025	1,580,651	0.18

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
600,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71)	500,248	0.05	<i>Italien</i>	97,983,528	10.63	
1,800,000	HSBC HOLDINGS PLC VAR 22/09/2028	1,507,628	0.17	300,000	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	302,631	0.03
1,300,000	INEOS FINANCE PLC 3.375% REGS 31/03/2026	1,345,045	0.15	1,200,000	AEROPORTI DI ROMA SPA 5.441% 20/02/2023	1,442,413	0.16
1,460,000	INTERNATIONAL PERSONAL FINANCE PLC 9.75% 12/11/2025	1,426,011	0.15	4,200,000	AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	4,232,676	0.45
776,000	JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	597,600	0.06	1,000,000	BANCA IFIS SPA 1.75% 25/06/2024	977,320	0.11
1,000,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/01/2028	828,434	0.09	1,500,000	BANCA MONTE DEI PASCHI DI SIENA 1.875% 09/01/2026	1,494,180	0.16
499,000	LLOYDS BANKING GRP PLC VAR 03/12/2035	585,181	0.06	400,000	BANCO BPM SPA VAR PERPETUAL	401,292	0.04
300,000	NATIONAL EXPRESS GROUP PLC VAR PERPETUAL	343,775	0.04	1,900,000	BANCO BPM SPA VAR 14/01/2031	1,890,956	0.21
340,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN XS2048709427)	409,466	0.04	610,000	BANCO BPM SPA 1.625% 18/02/2025	606,157	0.07
1,000,000	NATIONWIDE BUILDING SOCIETY 0.25% 22/07/2025	1,010,710	0.11	800,000	BPER BANCA SPA 1.875% 07/07/2025	824,968	0.09
400,000	NATWEST GROUP PLC VAR PERPETUAL GBP	467,961	0.05	400,000	CASSA CENTRALE RAIFFEISEN DELL'ALTO ADIGE SPA 1.00% 01/12/2025	401,276	0.04
800,000	PINNACLE BIDCO PLC 5.50% REGS 15/02/2025	793,224	0.09	1,200,000	CASSA DI RIS ASTI VAR PERPETUAL	1,195,575	0.13
700,000	PRUDENTIAL PLC VAR 20/07/2055	939,326	0.10	600,000	CENTURION BIDCO SPA 5.875% REGS 30/09/2026	622,146	0.07
167,000	RAC BOND CO 5.00% REGS 06/11/2022	187,226	0.02	200,000	EVOCA SPA VAR REGS 01/11/2026	188,318	0.02
500,000	ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026	542,475	0.06	1,000,000	FINCOBANK SPA VAR PERPETUAL	1,065,270	0.12
400,000	ROLLS ROYCE PLC 5.75% REGS 15/10/2027	495,985	0.05	800,000	HERA SPA 0.25% 03/12/2030	804,200	0.09
600,000	SHAWBROOK GROUP PLC VAR PERPETUAL	513,556	0.06	1,600,000	ICCREA BANCA SPA VAR 28/11/2029	1,526,736	0.17
900,000	SMITH AND NEPHEW PLC 2.032% 14/10/2030	749,467	0.08	1,200,000	ILLIMITY BANK SPA 3.375% 11/12/2023	1,226,112	0.13
1,000,000	SOUTHERN GAS NETWORK PLC 1.25% 02/12/2031	1,128,231	0.12	1,000,000	IMMOBILIARE GRANDE DISTRIBUZIONE SOCIETE 2.65% 21/04/2022	989,755	0.11
1,100,000	STANDARD CHARTERED PLC VAR REGS 18/12/2036	940,576	0.10	700,000	INFRASTRUTTURE WIRELESS ITALINAE SPA 1.625% 21/10/2028	719,705	0.08
360,000	STANDARD CHARTERED PLC 0.90% 02/07/2027	377,784	0.04	600,000	INTER MEDIA AND COMMUNICATION S.P.A 4.875% REGS 31/12/2022	565,670	0.06
290,000	TALK TALK TELECOM GROUP PLC 3.875% 20/02/2025	317,390	0.03	1,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1346815787)	1,003,490	0.11
500,000	THAMES WATER KEMBLE FINANCE PLC 4.625% 19/05/2026	565,842	0.06	400,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1614415542)	437,232	0.05
1,000,000	THAMES WATER UTILITIES FINANCE PLC 0.19% 23/10/2023	1,000,805	0.11	900,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	861,993	0.09
500,000	VMED O2 UK FINANCING I PLC 3.25% REGS 31/01/2031	514,545	0.06	750,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	712,710	0.08
400,000	VMED O2 UK FINANCING I PLC 4.25% 144A 31/01/2031	335,489	0.04	500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223761813)	562,070	0.06
	<i>Hongkong (China)</i>	2,400,825	0.26	750,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	799,575	0.09
3,100,000	CNAC HK FIBRIDGE COMPANY LIMITED 3.00% 22/09/2030	2,400,825	0.26	700,000	INTESA SANPAOLO SPA 2.925% 14/10/2030 EUR (ISIN XS2243298069)	739,207	0.08
	<i>Indonesien</i>	5,371,215	0.58	1,300,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	1,426,594	0.15
2,840,000	INDONESIA 1.40% 30/10/2031	2,942,950	0.32	1,400,000	IREN S.P.A 0.25% 17/01/2031	1,384,558	0.15
2,400,000	PT PERTAMINA 5.625% REGS 20/05/2043	2,428,265	0.26	4,200,000	ITALY BTP 1.70% 01/09/2051	4,473,798	0.48
	<i>Irland</i>	1,024,270	0.11	6,300,000	ITALY BTP 1.80% 01/03/2041	6,976,494	0.75
400,000	FCA BANK S.P.A IRISH BRANCH 0.125% 16/11/2023	399,976	0.04	13,917,000	ITALY BTP 2.80% 01/03/2067	18,701,387	2.02
600,000	PERMANENT TSB GROUP HOLDINGS PLC VAR PERPETUAL	624,294	0.07	9,000,000	ITALY BTPI 0.55% 21/05/2026	9,210,165	0.99
	<i>Isle of Man</i>	1,095,661	0.12	11,000,000	ITALY BTPI 1.40% 26/05/2025	11,656,281	1.26
700,000	PLAYTECH PLC 3.75% 12/10/2023	712,019	0.08	635,000	KEDRION SPA 3.00% 12/07/2022	636,346	0.07
370,000	PLAYTECH PLC 4.25% 07/03/2026	383,642	0.04	432,000	LIMACORPORATE SPA VAR REGS 15/08/2023	430,855	0.05
				250,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A VAR 23/11/2030	253,023	0.03
				520,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.75% 15/07/2027	524,680	0.06
				250,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.125% 23/04/2025	256,223	0.03
				500,000	OFFICINE MACCAFERRI SPA 0% REGS 01/06/2021	184,020	0.02

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
1,300,000	POSTE ITALIANE SPA 0% 10/12/2024	1,299,129	0.14	2,000,000	CANADIAN IMPERIAL BANK OF COMMERCE 0.50% 14/12/2023	1,640,325	0.18
700,000	POSTE ITALIANE SPA 0.50% 10/12/2028	704,102	0.08	500,000	PRIMO WATER CORPORATION 3.875% REGS 31/10/2028	514,495	0.06
900,000	SNAM SPA 0% 07/12/2028	895,455	0.10		<i>Luxemburg</i>	9,160,645	0.99
410,000	SOFIMA HOLDING SPA VAR REGS 15/01/2028	414,444	0.04	1,200,000	ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR REGS 30/07/2024	1,021,956	0.11
400,000	SOFIMA HOLDING SPA 3.75% REGS 15/01/2028	406,328	0.04	300,000	ARCELORMITTAL SA 1.75% 19/11/2025	309,600	0.03
400,000	TEAMSYSTEM SPA VAR REGS 15/04/2023	400,432	0.04	900,000	AROUNDTOWN SA 0% 16/07/2026	882,648	0.10
1,300,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1107890847)	1,326,442	0.14	400,000	CNH INDUSTRIAL FINANCE EUROPE S A 0% 01/04/2024	399,648	0.04
575,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1539597499)	631,304	0.07	350,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 25/03/2027	371,858	0.04
200,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1963834251)	232,572	0.03	600,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	598,740	0.06
900,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	811,746	0.09	400,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	403,648	0.04
1,200,000	UNICREDIT SPA VAR REGS 30/06/2035	1,079,358	0.12	1,000,000	CROMWELL EREIT LUX FINCO 2.125% 19/11/2025	1,021,700	0.11
300,000	UNICREDIT SPA VAR 31/08/2024	299,229	0.03	1,200,000	GARFUNKELUX HOLDCO 3 SA FRN REGS 01/05/2026	1,206,636	0.13
1,090,000	UNICREDIT SPA 2.569% REGS 22/09/2026	911,393	0.10	500,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	515,080	0.06
400,000	UNIONE DI BANCHE ITALIAN VAR PERPETUAL	429,692	0.05	900,000	GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	1,035,025	0.11
400,000	UNIPOL GRUPPO SPA 3.25% 23/09/2030 EUR (ISIN XS2237434803)	425,224	0.05	800,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	790,992	0.09
1,300,000	UNIPOL GRUPPO SPA 3.25% 23/09/2030 EUR (ISIN XS2264177028)	1,379,989	0.15	600,000	HOLCIM FINANCE 0.50% 23/04/2031	603,114	0.07
600,000	UNIPOL GRUPPO SPA 3.50% 29/11/2027	647,580	0.07		<i>Malta</i>	422,741	0.05
500,000	UNIPOLSAI SPA VAR PERPETUAL	542,570	0.06	500,000	VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	422,741	0.05
1,000,000	UNIPOLSAI SPA VAR PERPETUAL EUR (ISIN XS2249600771)	1,092,410	0.12		<i>Marokko</i>	1,980,249	0.21
1,300,000	WEBUILD SPA 5.875% 15/12/2025	1,346,072	0.15	1,400,000	MOROCCO 2.375% REGS 15/12/2027	1,149,658	0.12
	<i>Japan</i>	24,419,094	2.65	1,000,000	MOROCCO 3.00% REGS 15/12/2032	830,591	0.09
853,000,000	JAPAN JGB 0.10% 20/09/2029	6,830,796	0.74		<i>Mexiko</i>	4,444,693	0.48
1,387,000,000	JAPAN JGB 0.40% 20/06/2049	10,351,544	1.13	1,400,000	MEXICO 3.771% 24/05/2061	1,193,710	0.13
290,000,000	JAPAN JGB 0.50% 20/12/2038	2,353,830	0.26	2,950,000	PETROLEOS MEXICANOS PEMEX 5.95% 28/01/2031	2,407,714	0.26
200,000	NISSAN MOTOR CO LTD 1.94% REGS 15/09/2023	208,546	0.02	940,000	PETROLEOS MEXICANOS PEMEX 6.875% REGS 16/10/2025	843,269	0.09
700,000	NISSAN MOTOR CO LTD 2.652% REGS 17/03/2026	741,090	0.08		<i>Neuseeland</i>	27,985,048	3.04
800,000	NISSAN MOTOR CO LTD 3.201% REGS 17/09/2028	869,320	0.09	9,680,000	NEW ZEALAND 0.25% 15/05/2028	5,500,637	0.60
1,000,000	NISSAN MOTOR CO LTD 3.522% REGS 17/09/2025	874,137	0.09	28,225,000	NEW ZEALAND 3.00% 20/04/2029	19,528,132	2.12
800,000	NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	719,369	0.08	5,000,000	NZ LOCAL GOVT FUND AGENCY 2.00% 15/04/2037	2,956,279	0.32
1,600,000	NISSAN MOTOR CO LTD 4.81% REGS 17/09/2030	1,470,462	0.16		<i>Niederlande</i>	19,164,317	2.08
	<i>Jersey Inseln</i>	4,536,509	0.49	500,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	519,750	0.06
500,000	CPUK FINANCE LTD 6.50% 28/08/2026	585,655	0.06	1,400,000	BRASKEM NETHERLANDS 4.50% REGS 31/01/2030	1,180,735	0.13
700,000	EURO DM SECURITIES 0% 08/04/2021	358,175	0.04	2,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	1,170,174	0.13
1,860,000	EURO DM SECURITIES 0% 08/04/2026	957,622	0.10	800,000	CTP BV 0.625% 27/11/2023	806,736	0.09
3,100,000	GALAXY PIPELINE ASSETS 2.625% REGS 31/03/2036	2,635,057	0.29	400,000	ENEL FINANCE INTERNATIONAL NV 1.00% 20/10/2027	454,193	0.05
	<i>Kaimaninseln</i>	9,020,342	0.98				
1,400,000	AGILE GROUP HOLDINGS LTD 5.75% 02/01/2025	1,176,478	0.13				
1,650,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	1,386,699	0.15				
2,800,000	COUNTRY GARDEN HOLDINGS CO LTD 4.80% 06/08/2030	2,472,114	0.26				
1,400,000	KAISA GROUP 9.375% 30/06/2024	1,112,082	0.12				
2,800,000	TENCENT HOLDINGS LIM 2.39% REGS 03/06/2030	2,352,934	0.26				
500,000	UPCB FINANCE VII LTD 3.625% REGS 15/06/2029	520,035	0.06				
	<i>Kanada</i>	5,235,215	0.57				
3,500,000	CANADA 2.75% 01/12/2048	3,080,395	0.33				

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
1,000,000	EXOR N.V 2.25% 29/04/2030	1,103,740	0.12	600,000	SAUDI ARABIAN OIL COMPANY 3.25% REGS 24/11/2050	497,281	0.05
800,000	FE NEW NV 1.50% 27/05/2025	824,760	0.09	1,000,000	SAUDI ARABIAN OIL COMPANY 3.50% REGS 24/11/2070	828,826	0.10
900,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	928,728	0.10		<i>Schweden</i>	4,124,372	0.45
600,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941147)	631,620	0.07	500,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2125121769)	520,410	0.06
1,600,000	ING GROUP NV VAR 18/02/2029	1,600,560	0.16	1,500,000	HOIST FINANCE AB 3.375% 27/11/2024	1,500,180	0.16
300,000	IPD 3 BV 5.50% REGS 01/12/2025	310,548	0.03	1,100,000	MOLNLYCKE HOLDING AB 0.625% 15/01/2031	1,103,938	0.12
500,000	LOUIS DREYFUS COMPANY BV 2.375% 27/11/2025	518,785	0.06	800,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	797,432	0.09
6,572	NEW WORLD RESOURCES NV VAR REGS PERPETUAL DEFAULTED EUR (ISIN XS1107305192)	198	0.00	200,000	SCANIA CV AB 0.50% 06/10/2023	202,412	0.02
4,929	NEW WORLD RESOURCES NV VAR REGS PERPETUAL DEFAULTED EUR (ISIN XS1107307487)	149	0.00		<i>Schweiz</i>	9,891,471	1.07
3,100,000	PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031	2,913,905	0.31	300,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBZ62)	276,874	0.03
1,800,000	PROSUS NV 3.832% REGS 08/02/2051	1,444,296	0.16	800,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DDA93)	693,811	0.08
900,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	942,021	0.10	600,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DDD33)	493,804	0.05
1,200,000	UNITED GROUP B V 4.00% REGS 15/11/2027	1,201,440	0.13	7,800,000	SWITZERLAND 0% 22/06/2029	7,601,205	0.82
500,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	515,095	0.06	1,000,000	UBS GROUP INC VAR REGS 30/07/2024	825,777	0.09
700,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.125% 18/09/2023	790,395	0.09		<i>Spanien</i>	18,847,885	2.05
1,200,000	VZ VENDOR FINANCING BV 2.875% REGS 15/01/2029	1,198,656	0.13	800,000	ABERTIS INFRAESTRUCTURAS SA 1.125% 26/03/2028	814,808	0.09
100,000	ZF EUROPE FINANCE BV 3.75% 21/09/2028	107,833	0.01	700,000	ABERTIS INFRAESTRUCTURAS SA 1.25% 07/02/2028	724,199	0.08
	<i>Österreich</i>	11,540,504	1.25	700,000	ABERTIS INFRAESTRUCTURAS SA 1.875% 26/03/2032	742,161	0.08
900,000	AUSTRIA 0.85% 30/06/2120	1,190,331	0.13	1,400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211028)	1,549,730	0.17
3,700,000	AUSTRIA 2.10% 20/09/2117	8,310,348	0.90	400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 16/01/2030	399,788	0.04
1,100,000	ERSTE GROUP BANK AG VAR 16/11/2028	1,097,327	0.12	600,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1611858090)	597,846	0.06
900,000	IMMOFINANZ AG 2.50% 15/10/2027	942,498	0.10	1,400,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1720572848)	1,388,198	0.15
	<i>Panama</i>	763,717	0.08	1,100,000	BANCO DE SABADELL SA VAR 17/01/2030	1,072,368	0.12
400,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026 EUR	425,868	0.04	200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1107291541)	205,258	0.02
380,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026 USD	337,849	0.04	1,100,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	1,165,076	0.13
	<i>Polen</i>	173,942	0.02	1,000,000	BANCO SANTANDER SA 1.625% 22/10/2030	1,047,790	0.11
210,000	CANPACK SA 3.125% REGS 01/11/2025	173,942	0.02	1,000,000	BANCO SANTANDER SA 1.75% 17/02/2027	1,162,328	0.13
	<i>Portugal</i>	2,414,481	0.26	200,000	BANCO SANTANDER SA 2.749% 03/12/2030	168,724	0.02
700,000	BANCO COMERCIAL PORTUGUES SA VAR 27/03/2030	674,142	0.07	1,600,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	1,657,808	0.18
1,450,000	REGIAO AUTONOMA DA MADEIRA 1.141% 04/12/2034	1,452,987	0.16	1,200,000	BANKINTER SA VAR PERPETUAL	1,322,784	0.14
400,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	287,352	0.03	400,000	CAIXABANK S.A VAR PERPETUAL	411,272	0.04
	<i>Rumänien</i>	3,643,955	0.40	400,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609020)	442,140	0.05
650,000	ROMANIA 1.375% REGS 02/12/2029	663,176	0.07	700,000	CRITERIA CAIXA SA 0.875% 28/10/2027	717,465	0.08
350,000	ROMANIA 2.625% REGS 02/12/2040	374,073	0.04	600,000	IBERCAJA BANCO SAU VAR PERPETUAL	624,378	0.07
2,260,000	ROMANIA 3.375% REGS 28/01/2050	2,606,706	0.29	600,000	IBERCAJA BANCO SAU VAR 23/07/2030	583,452	0.06
	<i>Saudi-Arabien</i>	1,825,722	0.20	1,800,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.35% 14/10/2028	1,863,954	0.21
600,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	499,615	0.05				

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
200,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	186,358	0.02	540,000	NASDAQ INC 0.445% 21/12/2022	441,890	0.05
	<i>Thailand</i>	1,294,836	0.14	2,000,000	NASDAQ INC 1.65% 15/01/2031	1,620,531	0.19
1,650,000	THAIOIL TREASURY CENTER COMPANY LTD 3.50% REGS 17/10/2049	1,294,836	0.14	1,950,000	NASDAQ INC 2.50% 21/12/2040	1,576,990	0.18
	<i>Ukraine</i>	2,631,789	0.29	1,600,000	NESTLE HOLDING INC 0.625% REGS 15/01/2026	1,300,753	0.14
3,100,000	UKRAINE 7.75% REGS 01/09/2021	2,631,789	0.29	900,000	NUTRITION BIOSCIENCES 2.30% REGS 01/11/2030	758,301	0.08
	<i>Vereinigte Staaten von Amerika</i>	36,008,141	3.91	100,000	OCCIDENTAL PETROLEUM CORP 5.50% 01/12/2025	85,885	0.01
500,000	AIR LEASE CORP 3.125% 01/12/2030	425,389	0.05	100,000	OCCIDENTAL PETROLEUM CORP 6.125% 01/01/2031	87,786	0.01
1,100,000	AMERICAN HONDA FINANCE CORP 0.75% 25/11/2026	1,235,451	0.13	1,130,000	ROSS STORES INC 0.875% 15/04/2026	924,697	0.10
950,000	AMERICAN TOWER CORP 1.50% 31/01/2028	781,965	0.08	400,000	ROSS STORES INC 1.875% 15/04/2031	328,797	0.04
650,000	BP CAP MARKETS AMERICA 1.749% 10/08/2030	535,061	0.06	400,000	SILGAN HOLDINGS INC 2.25% 01/06/2028	407,272	0.04
2,000,000	CBOE GLOBAL MARKETS INC 1.625% 15/12/2030	1,654,302	0.19	400,000	T-MOBILE USA INC 2.55% 144A 15/02/2031	343,930	0.04
600,000	CHARLES SCHWAB CORP VAR PERPETUAL USD (ISIN US808513BJ38)	515,645	0.06	650,000	UDR INC REIT 1.90% 15/03/2033	529,360	0.06
900,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 2.30% 01/02/2032	735,307	0.08	1,200,000	VERIZON COMMUNICATIONS INC 1.75% 20/01/2031	979,733	0.11
1,150,000	CSX CORP 2.50% 15/05/2051	936,091	0.10	520,000	VIRGINIA ELECTRIC & POWER CO 2.45% 15/12/2050	427,904	0.05
750,000	CVS HEALTH CORP 1.875% 28/02/2031	621,313	0.07	1,150,000	VISA INC 0.75% 15/08/2027	938,271	0.10
1,800,000	DEUTSCHE BANK AG NY VAR 24/11/2026	1,505,937	0.16	1,360,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 1.25% 144A 24/11/2025	1,121,957	0.12
500,000	ENCORE CAPITAL GROUP INC VAR REGS 15/01/2028	503,430	0.05		Wandelanleihen	1,071,821	0.12
900,000	ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	935,343	0.10		<i>Italien</i>	698,341	0.08
500,000	ENCORE CAPITAL GROUP INC 5.375% REGS 15/02/2026	569,361	0.06	700,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	698,341	0.08
500,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAT00)	392,011	0.04		<i>Spanien</i>	373,480	0.04
600,000	EXPEDIA GROUP INC 3.25% 15/02/2030	510,050	0.06	400,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	373,480	0.04
650,000	FORD MOTOR CREDIT CO LLC 1.744% 19/07/2024	648,382	0.07		Warrants, Rechte	51,633,954	5.61
900,000	FORD MOTOR CREDIT CO LLC 2.748% 14/06/2024	1,007,133	0.11		<i>Irland</i>	51,633,954	5.61
480,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	498,446	0.05	838,513	AMUNDI PHYSICAL GOLD ETC	51,633,954	5.61
1,000,000	FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	1,054,030	0.11		Sonstige übertragbare Wertpapiere	34,559	0.00
1,000,000	FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027	856,205	0.09		Anleihen	29,216	0.00
450,000	GILEAD SCIENCES INC 1.65% 01/10/2030	369,121	0.04		<i>Luxemburg</i>	29,216	0.00
500,000	GOLDMAN SACHS GROUP INC. VAR 17/11/2023	410,604	0.04	3,000,000	CRC BREEZE FINANCE SA 0% 19/04/2027	29,214	0.00
200,000	GRAFTECH FINANCE INC 4.625% 144A 15/12/2028	165,510	0.02	1,500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	2	0.00
750,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	386,755	0.04		Wandelanleihen	-	0.00
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	1,032,820	0.11		<i>Niederlande</i>	-	0.00
1,800,000	JPMORGAN CHASE & CO VAR 19/11/2031	1,484,458	0.16	13,414	NEW WORLD RESOURCES NV 0% REGS 07/10/2020 CV DEFAULTED	-	0.00
500,000	KINDER MORGAN INC 2.00% 15/02/2031	411,634	0.04		Aktien/Anteile aus Investmentfonds	5,343	0.00
350,000	LEVEL 3 FINANCING INC 3.625% REGS 15/01/2029	286,359	0.03		<i>Italien</i>	5,343	0.00
1,050,000	LOWES COMPANIES INC 1.30% 15/04/2028	865,401	0.09	216	QF EUROPA IMMOBILIARE 1	5,343	0.00
400,000	LUMEN TECHNOLOGIES INC 4.50% 144A 15/01/2029	333,034	0.04	377	QF INVEST REAL SEC	-	0.00
950,000	MCKESSON CORP 0.90% 03/12/2025	780,684	0.08		Aktien/Anteile aus OGAW/OGA	123,108,149	13.37
1,200,000	MORGAN STANLEY VAR 26/10/2029	1,221,720	0.13		Aktien/Anteile aus Investmentfonds	123,108,149	13.37
550,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	465,132	0.05		<i>Frankreich</i>	7,720,797	0.84
				185,806	LYXOR NEW ENERGY (DR) UCITS ETF	7,720,797	0.84

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Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW	
	<i>Irland</i>					
	19,297,869	2.09	200 SPI 200 INDEX - 6,450 - 21.01.21 PUT	73,789	0.01	
32,023	INVECO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	714,239	0.08	203 SPI 200 INDEX - 6,475 - 21.01.21 PUT	82,193	0.01
680,299	ISHARES IV PLC ISHARES AUTOMATION ROB UCITS ETF	6,609,501	0.72	305 SPI 200 INDEX - 6,500 - 21.01.21 PUT	135,996	0.02
899,542	ISHARES SP GLOB.CLEAN ENERGY	11,974,129	1.29	203 SPI 200 INDEX - 6,750 - 21.01.21 CALL	49,931	0.01
	<i>Italien</i>			3,889,171	0.42	
	1,758,426	0.19	515 - 7,000 - 15.01.21 PUT	16,836	0.00	
856	ALPHA IMMOBILIARE SGR	637,720	0.08	257 - 7,450 - 15.01.21 PUT	29,196	0.00
789	AMUNDI RE EUROPA (D)	43,395	0.00	522 - 7,550 - 15.01.21 PUT	80,206	0.01
891	AMUNDI RE ITALIA (D)	493,703	0.05	1,416 DJ EURO STOXX 50 EUR - 1,500 - 17.06.22 PUT	291,696	0.03
946	ATLANTIC FONDO COMUNE DI INVESTIMENTO IMMOBILIARE CHUSO	175,805	0.02	294 DJ EURO STOXX 50 EUR - 3,050 - 19.03.21 CALL	1,563,786	0.18
141	QF IMMOBILIUM 2001	173,430	0.02	475 DJ EURO STOXX 50 EUR - 3,125 - 15.01.21 PUT	25,650	0.00
229	QF POLIS	8,673	0.00	471 DJ EURO STOXX 50 EUR - 3,325 - 15.01.21 PUT	60,759	0.01
83	QF VALORE IMM GLOBAL	34,076	0.00	471 DJ EURO STOXX 50 EUR - 3,350 - 15.01.21 PUT	69,708	0.01
953	SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	162,963	0.02	541 DJ EURO STOXX 50 EUR - 3,425 - 15.01.21 PUT	122,266	0.01
1,146	UNICREDITO IMMOBILIARE UNO - A	28,661	0.00	944 DJ EURO STOXX 50 EUR - 3,625 - 19.02.21 CALL	595,664	0.06
	<i>Jersey Inseln</i>			717 DOW JONES EURO STOXX OIL & GAS - 220 - 19.02.21 PUT	190,005	0.02
	37,727,235	4.10	328 EURO STOXX 50 DIVID - 120 - 17.12.21 CALL	328	0.00	
192,950	ETFS METAL SECURITIES LTD	3,902,209	0.42	341 EURO STOXX 50 DIVID - 90 - 16.12.22 CALL	422,499	0.05
119,938	WISDOM TREE COMMODITY SECURITIES LIMITED ETF EUR	845,323	0.09	319 MSCI EM INDEX - 1,130 - 15.01.21 PUT	1,304	0.00
147,987	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXQ89)	3,806,261	0.41	161 MSCI EM INDEX - 1,130 - 17.12.21 PUT	405,280	0.04
2,080,270	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	7,278,521	0.80	163 MSCI EM INDEX - 1,225 - 15.01.21 PUT	13,988	0.00
392,121	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KY211)	5,015,483	0.54	<i>Großbritannien</i>	1,670,618	0.18
285,406	WISDOM TREE METAL SECURITIES LIMITED	5,736,661	0.62	232 FOOTsie 100 - 58 - 15.01.21 PUT	23,327	0.00
25,809	WISDOM TREE METAL SECURITIES LTD	4,713,984	0.51	229 FOOTsie 100 - 62 - 15.01.21 PUT	117,685	0.01
208,281	WISDOMTREE COMMODITY SECURITIES LIMITED ETF	484,636	0.05	159 FOOTsie 100 - 62 - 15.01.21 PUT	44,408	0.00
72,081	WISDOMTREE METAL SECURITIES LIMITED	5,944,157	0.66	171 FOOTsie 100 - 62 - 19.02.21 PUT	170,981	0.02
	<i>Luxemburg</i>			233 FOOTsie 100 - 6,200 - 15.01.21 PUT	106,726	0.01
	56,603,822	6.15		171 FOOTsie 100 - 64 - 15.01.21 PUT	150,922	0.02
42,637	AMUNDI MSCI EUROPE QUALITY FACTOR UCITS ETF - EUR (C)	3,500,924	0.38	346 FOOTsie 100 - 6,475 - 15.01.21 PUT	295,710	0.03
91,153	AMUNDI SMART CITY UCITS ETF (C)	5,331,402	0.58	233 FOOTsie 100 - 65 - 15.01.21 CALL	265,512	0.03
91,949	AMUNDI SMART FACTORY UCITS ETF - EUR (C)	6,506,311	0.71	167 FOOTsie 100 - 68 - 17.12.21 CALL	495,347	0.06
97,165	AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE UCITS ETF (C)	6,528,323	0.71	<i>Italien</i>	1,612,275	0.18
2,692,780	MULTI UNITS LUXEMBOURG LYXOR COMMODITIES TR UCITS ETF SICAV	34,736,862	3.77	210 MINI FTSE / MIB INDEX - 16,000 - 19.03.21 PUT	33,075	0.00
	<i>Derivative Instrumente</i>			210 MINI FTSE / MIB INDEX - 18,500 - 19.03.21 PUT	91,875	0.01
	42,425,406	4.61		210 MINI FTSE / MIB INDEX - 20,500 - 19.03.21 CALL	1,094,100	0.13
	Optionen	42,425,406	4.61	210 MINI FTSE / MIB INDEX - 22,500 - 19.03.21 CALL	393,225	0.04
	<i>Australien</i>			<i>Japan</i>	2,003,421	0.22
	528,483	0.06		116 NIKKEI 225 - 15,000 - 10.06.22 PUT	238,748	0.03
401	SPI 200 INDEX - 5,975 - 21.01.21 PUT	45,522	0.00	116 NIKKEI 225 - 20,750 - 12.03.21 PUT	46,831	0.01
204	SPI 200 INDEX - 6,275 - 21.01.21 PUT	42,972	0.00	12 NIKKEI 225 - 22,500 - 12.02.21 PUT	3,420	0.00
202	SPI 200 INDEX - 6,300 - 21.01.21 PUT	45,608	0.00	78 NIKKEI 225 - 23,875 - 12.02.21 PUT	41,987	0.00
200	SPI 200 INDEX - 6,350 - 21.01.21 PUT	52,472	0.01	79 NIKKEI 225 - 24,375 - 08.01.21 PUT	6,254	0.00
				78 NIKKEI 225 - 25,125 - 08.01.21 PUT	8,644	0.00
				58 NIKKEI 225 - 25,500 - 08.01.21 PUT	8,264	0.00
				58 NIKKEI 225 - 25,875 - 12.02.21 PUT	103,305	0.01
				40 NIKKEI 225 - 27,000 - 08.01.21 CALL	178,903	0.02
				58 NIKKEI 225 - 27,125 - 12.02.21 CALL	387,966	0.04
				47 NIKKEI 225 - 27,250 - 08.01.21 CALL	141,381	0.02

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
47 NIKKEI 225 - 27,375 - 08.01.21 CALL	111,616	0.01	3,500,000 GBP LIBOR 6 MONTHS - 1.50 - 21.04.27 PUT	263,710	0.03
48 NIKKEI 225 - 27,500 - 08.01.21 CALL	91,193	0.01	1,900,000 GBP LIBOR 6 MONTHS - 4.15 - 28.05.24 PUT	612	0.00
47 NIKKEI 225 - 27,625 - 08.01.21 CALL	72,551	0.01	2,400,000 GBP LIBOR 6 MONTHS - 4.25 - 17.06.24 PUT	-	0.00
118 NIKKEI 225 - 27,625 - 12.02.21 CALL	537,106	0.06	75,000,000 ITRAXX EUROPE MAIN S34 5Y - 0.50 - 17.02.21 CALL	181,991	0.02
58 NIKKEI 225 - 31,000 - 12.03.21 CALL	25,252	0.00	45,000,000 ITRAXX EUROPE MAIN S34 5Y - 0.55 - 17.03.21 PUT	92,717	0.01
<i>Luxemburg</i>	22,347,034	2.43	70,000,000 ITRAXX EUROPE MAIN S34 5Y - 0.55 - 20.01.21 PUT	45,997	0.00
125,000,000 AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 CALL	798,478	0.09	45,000,000 ITRAXX EUROPE MAIN S34 5Y - 0.60 - 17.02.21 PUT	46,484	0.01
125,000,000 AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 PUT	1,084,894	0.12	60,000,000 ITRAXX EUROPE MAIN S34 5Y - 0.65 - 20.01.21 PUT	15,025	0.00
60,700,000 AUD BANK BILL 6 MONTHS - 0.30 - 19.11.21 CALL	104,668	0.01	70,000,000 ITRAXX EUROPE MAIN S34 5Y - 0.85 - 20.01.21 PUT	3,621	0.00
60,700,000 AUD BANK BILL 6 MONTHS - 0.50 - 21.11.22 CALL	254,135	0.03	65,000,000 ITRAXX XOVER MAIN S34 V1 5Y - 2.50 - 17.02.21 CALL	645,628	0.07
80,000,000 AUD BANK BILL 6 MONTHS - 2.90 - 25.07.22 CALL	2,088,819	0.23	50,000,000 ITRAXX XOVER MAIN S34 V1 5Y - 2.875 - 17.02.21 PUT	265,188	0.03
80,000,000 AUD BANK BILL 6 MONTHS - 2.90 - 25.07.22 PUT	-506,595	-0.05	70,000,000 ITRAXX XOVER MAIN S34 V1 5Y - 3.25 - 20.01.21 CALL	2,775,911	0.31
39,900,000 AUD(P)/JPY(C)OTC - 71.00 - 21.01.21 PUT	68	0.00	50,000,000 ITRAXX XOVER MAIN S34 V1 5Y - 3.25 - 20.01.21 PUT	46,792	0.01
4,000,000 AUD(P)/JPY(C)OTC - 73.50 - 17.02.21 PUT	2,124	0.00	70,000,000 ITRAXX XOVER MAIN S34 V1 5Y - 3.50 - 20.01.21 PUT	37,371	0.00
35,000,000 CDX NA HY SERIE 35 V1 5Y - 104.00 - 20.01.21 PUT	18,869	0.00	50,000,000 ITRAXX XOVER MAIN S34 V1 5Y - 3.875 - 17.02.21 PUT	93,653	0.01
45,000,000 CDX NA HY SERIE 35 V1 5Y - 105.00 - 17.03.21 PUT	281,861	0.03	14,000,000 ITRAXX XOVER MAIN S34 V1 5Y - 4.25 - 20.01.21 PUT	2,200	0.00
50,000,000 CDX NA HY SERIE 35 V1 5Y - 108.00 - 17.02.21 PUT	390,330	0.04	50,000,000 ITRAXX XOVER MAIN S34 V1 5Y - 5.25 - 20.01.21 PUT	1,328	0.00
45,000,000 CDX NA HY SERIE 35 V1 5Y - 109.00 - 17.03.21 PUT	661,567	0.07	2,170,000,000 JPY LIBOR 6 MONTHS - 0.50 - 05.12.29 CALL	-62,888	-0.01
65,000,000 CDX NA IG SERIE 35 V1 5Y - 0.625 - 20.01.21 PUT	17,684	0.00	2,851,000,000 JPY LIBOR 6 MONTHS - 0.00 - 14.10.25 CALL	120,023	0.01
35,900,000 EUR EURIBOR 6 MONTHS - 0.00 - 19.11.21 PUT	-345,181	-0.04	2,170,000,000 JPY LIBOR 6 MONTHS - 0.50 - 05.12.29 PUT	-55,220	-0.01
8,000,000 EUR EURIBOR 6 MONTHS - 0.01 - 03.11.22 PUT	628,325	0.07	1,435,000,000 JPY LIBOR 6 MONTHS - 0.50 - 13.11.28 CALL	131,390	0.01
17,000,000 EUR EURIBOR 6 MONTHS - -0.12 - 08.08.22 PUT	363,616	0.04	3,500,000,000 JPY LIBOR 6 MONTHS - 0.84 - 12.04.28 CALL	411,926	0.04
45,700,000 EUR EURIBOR 6 MONTHS - 0.30 - 12.08.21 PUT	-100,811	-0.01	3,500,000,000 JPY LIBOR 6 MONTHS - 0.84 - 12.04.28 PUT	-372,381	-0.04
46,600,000 EUR EURIBOR 6 MONTHS - -0.30 - 15.01.21 CALL	-117,468	-0.01	1,435,000,000 JPY LIBOR 6 MONTHS - 1.50 - 13.11.28 PUT	-113,766	-0.01
46,300,000 EUR EURIBOR 6 MONTHS - -0.30 - 16.07.21 PUT	-175,040	-0.02	160,000,000 JPY LIBOR 6 MONTHS - 2.25 - 18.06.24 PUT	52	0.00
9,500,000 EUR EURIBOR 6 MONTHS - 0.90 - 26.07.21 PUT	19,344	0.00	29,900,000,000 KRW KORIBOR 3 MONTHS - 1.25 - 16.02.21 PUT	165,273	0.02
33,500,000 EUR EURIBOR 6 MONTHS - 1.00 - 31.10.23 CALL	1,750,140	0.19	16,500,000 (P)/(C)OTC - 8.33 - 10.02.21 PUT	730,637	0.08
6,700,000 EUR EURIBOR 6 MONTHS - 1.05 - 21.06.21 PUT	506,106	0.05	494,000,000 SEK STIBOR 3 MONTHS - 0.35 - 27.01.23 CALL	257,636	0.03
23,100,000 EUR EURIBOR 6 MONTHS - 1.20 - 08.11.22 CALL	177,394	0.02	465,000,000 SEK STIBOR 3 MONTHS - 2.06 - 14.04.25 PUT	-640,740	-0.07
15,000,000 EUR EURIBOR 6 MONTHS - 1.40 - 08.02.39 PUT	585,445	0.06	4,300,000 USD LIBOR 3 MONTHS - 4.50 - 04.12.29 PUT	-26,214	0.00
67,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 CALL	1,777,625	0.19	139,300,000 USD LIBOR 3 MONTHS - 0.50 - 16.12.21 PUT	83,006	0.01
67,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 PUT	-965,657	-0.10	51,500,000 USD LIBOR 3 MONTHS - 1.25 - 27.08.21 CALL	-309,039	-0.03
7,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 23.02.33 PUT	197,099	0.02	10,900,000 USD LIBOR 3 MONTHS - 2.00 - 05.12.29 CALL	89,462	0.01
33,500,000 EUR EURIBOR 6 MONTHS - 2.00 - 31.10.23 PUT	-636,167	-0.07	10,900,000 USD LIBOR 3 MONTHS - 2.00 - 05.12.29 PUT	-156,689	-0.02
700,000 EUR EURIBOR 6 MONTHS - 4.00 - 05.02.24 PUT	388	0.00	17,000,000 USD LIBOR 3 MONTHS - 2.50 - 12.09.22 PUT	7,832	0.00
24,600,000 EUR(C)/CHF(P)OTC - 1.11 - 21.01.21 CALL	4,273	0.00	23,400,000 USD LIBOR 3 MONTHS - 2.75 - 07.11.22 CALL	233,260	0.03
24,600,000 EUR(C)/SEK(P)OTC - 10.60 - 21.01.21 CALL	2,694	0.00	17,000,000 USD LIBOR 3 MONTHS - 2.80 - 08.02.39 PUT	496,236	0.05
51,500,000 EUR(C)/USD(P)OTC - 1.23 - 11.01.21 CALL	158,997	0.02	14,800,000 USD LIBOR 3 MONTHS - 3.00 - 26.10.28 PUT	910,842	0.10
51,500,000 EUR(C)/USD(P)OTC - 1.24 - 27.01.21 CALL	157,926	0.02	23,000,000 USD LIBOR 3 MONTHS - 3.02 - 24.01.29 PUT	2,502,997	0.27
6,400,000 EUR(P)/CAD(C)OTC - 1.55 - 02.11.21 PUT	102,400	0.01	13,900,000 USD LIBOR 3 MONTHS - 3.06 - 15.02.23 PUT	96,033	0.01
24,600,000 EUR(P)/CHF(C)OTC - 1.055 - 21.01.21 PUT	3,216	0.00	19,000,000 USD LIBOR 3 MONTHS - 3.18 - 29.10.38 CALL	417,618	0.05
9,700,000 EUR(P)/INR(C)OTC - 84.00 - 15.01.21 PUT	76	0.00	6,500,000 USD LIBOR 3 MONTHS - 3.21 - 29.11.21 PUT	8,840	0.00
9,700,000 EUR(P)/MXN(C)OTC - 21.00 - 18.02.21 PUT	708	0.00	14,800,000 USD LIBOR 3 MONTHS - 3.80 - 26.10.28 CALL	-490,872	-0.05
9,700,000 EUR(P)/MXN(C)OTC - 22.50 - 14.01.21 PUT	756	0.00	5,900,000 USD LIBOR 3 MONTHS - 4.00 - 29.01.30 CALL	-23,339	0.00
26,000,000 EUR(P)/USD(C)OTC - 1.1025 - 12.01.21 PUT	-	0.00			
26,000,000 EUR(P)/USD(C)OTC - 1.105 - 12.01.21 PUT	-	0.00			
20,700,000 EUR(P)/USD(C)OTC - 1.14 - 18.02.21 PUT	1,176	0.00			
32,700,000 EUR(P)/USD(C)OTC - 1.19 - 05.02.21 PUT	22,073	0.00			
32,700,000 EUR(P)/USD(C)OTC - 1.19 - 05.03.21 PUT	76,946	0.01			
32,700,000 EUR(P)/USD(C)OTC - 1.195 - 11.01.21 PUT	7,341	0.00			
38,700,000 GBP LIBOR 6 MONTHS - 0.60 - 29.01.21 PUT	373,117	0.04			

Die beigelegten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert EUR	% des NIW	Anzahl Nennwert	Marktwert EUR	% des NIW			
5,900,000	USD LIBOR 3 MONTHS - 4.00 - 30.01.35 CALL	-39,740	0.00	27	S&P 500 INDEX - 3,620 - 08.01.21 PUT	32,328	0.00	
9,700,000	USD(C)/CAD(P)OTC - 1.33 - 22.01.21 CALL	1,300	0.00	111	S&P 500 INDEX - 3,625 - 08.01.21 PUT	138,347	0.02	
29,100,000	USD(C)/CAD(P)OTC - 1.36 - 22.01.21 CALL	271	0.00	53	S&P 500 INDEX - 3,750 - 19.03.21 CALL	503,339	0.05	
30,900,000	USD(C)/INR(P)OTC - 79.00 - 23.02.21 CALL	2,734	0.00	57	S&P 500 INDEX - 3,800 - 15.01.21 CALL	80,593	0.01	
7,000,000	USD(C)/JPY(P)OTC - 100.00 - 24.09.26 CALL	326,312	0.04	167	S&P 500 INDEX - 3,825 - 04.01.21 CALL	2,389	0.00	
7,000,000	USD(C)/JPY(P)OTC - 104.00 - 07.10.26 CALL	226,045	0.02	167	S&P 500 INDEX - 3,825 - 31.12.20 CALL	682	0.00	
7,000,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	215,238	0.02	57	S&P 500 INDEX - 3,850 - 15.01.21 CALL	31,678	0.00	
7,000,000	USD(C)/JPY(P)OTC - 105.00 - 24.09.26 CALL	204,539	0.02	156	S&P 500 INDEX - 3,850 - 17.12.21 CALL	2,673,629	0.30	
7,000,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	199,516	0.02	11	S&P 500 INDEX - 3,850 - 19.02.21 CALL	35,242	0.00	
7,000,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	385,416	0.04	50	S&P 500 INDEX - 4,000 - 16.12.22 CALL	1,027,338	0.11	
7,000,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	369,849	0.04	205	T BOND - 170.00 - 22.01.21 PUT	83,773	0.01	
7,000,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	355,323	0.04	180	T BOND - 172.00 - 19.02.21 PUT	259,747	0.03	
2,500,000	USD(C)/KRW(P)OTC - 1,125.00 - 22.02.21 CALL	6,289	0.00	93	T BOND - 183.00 - 19.02.21 CALL	10,689	0.00	
13,500,000	USD(C)/TWD(P)OTC - 28.90 - 26.04.21 CALL	13,858	0.00	876	US 5YR T-NOTES - 125.50 - 22.01.21 PUT	22,373	0.00	
10,300,000	USD(P)/INR(C)OTC - 77.30 - 24.11.21 PUT	356,535	0.04	876	US 5YR T-NOTES - 125.75 - 22.01.21 PUT	44,747	0.00	
8,450,000	USD(P)/INR(C)OTC - 82.00 - 07.06.22 PUT	553,682	0.06		Negative Positionen	-23,029,007	-2.50	
40,900,000	USD(P)/JPY(C)OTC - 102.00 - 15.06.21 PUT	465,965	0.05		Derivative Instrumente	-23,029,007	-2.50	
	<i>Schweden</i>	78,022	0.01		Optionen	-23,029,007	-2.50	
448	OMX 30 - 1,860 - 15.01.21 PUT	78,022	0.01		<i>Australien</i>	-128,756	-0.01	
	<i>Schweiz</i>	400,557	0.04		-202	SPI 200 INDEX - 5,900 - 21.01.21 PUT	-20,893	0.00
169	SMI (ZURICH) - 10,100 - 15.01.21 PUT	32,970	0.00		-204	SPI 200 INDEX - 5,950 - 21.01.21 PUT	-22,386	0.00
164	SMI (ZURICH) - 10,200 - 15.01.21 PUT	39,880	0.00		-203	SPI 200 INDEX - 6,125 - 21.01.21 PUT	-29,830	0.00
171	SMI (ZURICH) - 10,250 - 15.01.21 PUT	46,800	0.01		-305	SPI 200 INDEX - 6,175 - 21.01.21 PUT	-50,014	-0.01
171	SMI (ZURICH) - 10,750 - 15.01.21 CALL	195,261	0.02		-203	SPI 200 INDEX - 7,000 - 21.01.21 CALL	-5,633	0.00
157	SMI (ZURICH) - 9,900 - 19.02.21 PUT	85,646	0.01			<i>Deutschland</i>	-4,929,347	-0.54
	<i>Vereinigte Staaten von Amerika</i>	9,895,825	1.07		-157	DAX INDEX - 10,700 - 19.03.21 PUT	-53,851	-0.01
36	10YR US TREASURY NOTE - 135.00 - 19.02.21 PUT	2,299	0.00		-157	DAX INDEX - 12,400 - 19.03.21 PUT	-161,396	-0.02
445	10YR US TREASURY NOTE - 136.00 - 22.01.21 PUT	17,050	0.00		-157	DAX INDEX - 13,700 - 19.03.21 CALL	-448,392	-0.05
433	10YR US TREASURY NOTE - 136.50 - 19.02.21 PUT	94,003	0.01		-157	DAX INDEX - 15,000 - 19.03.21 CALL	-66,725	-0.01
445	10YR US TREASURY NOTE - 136.50 - 22.01.21 PUT	28,416	0.00		-472	DJ EURO STOXX 50 EUR - 2,775 - 19.02.21 PUT	-37,288	0.00
500	10YR US TREASURY NOTE - 137.00 - 19.02.21 PUT	140,472	0.02		-471	DJ EURO STOXX 50 EUR - 3,150 - 15.01.21 PUT	-27,789	0.00
700	10YR US TREASURY NOTE - 138.00 - 22.01.21 CALL	294,995	0.03		-471	DJ EURO STOXX 50 EUR - 3,175 - 15.01.21 PUT	-30,615	0.00
36	10YR US TREASURY NOTE - 140.50 - 19.02.21 CALL	1,839	0.00		-471	DJ EURO STOXX 50 EUR - 3,275 - 15.01.21 PUT	-47,100	-0.01
41	10YR US TREASURY NOTE - 141.00 - 19.02.21 CALL	1,571	0.00		-70	DJ EURO STOXX 50 EUR - 3,300 - 15.01.21 PUT	-7,910	0.00
854	CBOE S&P VOL INDEX - 30 - 20.01.21 CALL	97,716	0.01		-294	DJ EURO STOXX 50 EUR - 3,300 - 19.03.21 CALL	-916,986	-0.10
854	CBOE S&P VOL INDEX - 35 - 20.01.21 CALL	64,562	0.01		-472	DJ EURO STOXX 50 EUR - 3,325 - 19.02.21 CALL	-1,281,480	-0.15
854	CBOE S&P VOL INDEX - 40 - 20.01.21 CALL	43,623	0.00		-717	DOW JONES EURO STOXX OIL & GAS - 205 - 19.02.21 PUT	-96,795	-0.01
12	NASDAQ 100 - 12,500 - 31.12.20 CALL	304,426	0.03		-717	DOW JONES EURO STOXX OIL & GAS - 255 - 19.02.21 CALL	-132,645	-0.01
12	NASDAQ 100 - 12,750 - 31.12.20 CALL	67,280	0.01		-341	EURO STOXX 50 DIVID - 100 - 16.12.22 CALL	-202,895	-0.02
12	NASDAQ 100 - 13,000 - 31.12.20 CALL	687	0.00		-341	EURO STOXX 50 DIVID - 70 - 16.12.22 PUT	-58,993	-0.01
85	RUSSELL 2000 INDEX - 1,750 - 15.01.21 CALL	1,596,420	0.18		-328	EURO STOXX 50 DIVID - 95 - 17.12.21 PUT	-378,184	-0.04
85	RUSSELL 2000 MINI - 1,680 - 31.12.20 CALL	2,071,664	0.23		-161	MSCI EM INDEX - 1,060 - 17.12.21 PUT	-311,197	-0.03
55	S&P 500 INDEX - 3,300 - 15.01.21 PUT	20,453	0.00		-161	MSCI EM INDEX - 1,300 - 17.12.21 CALL	-669,106	-0.07
55	S&P 500 INDEX - 3,410 - 31.12.20 PUT	225	0.00			<i>Großbritannien</i>	-710,926	-0.08
109	S&P 500 INDEX - 3,500 - 30.12.20 PUT	445	0.00		-167	FOOTSIE 100 - 41 - 17.12.21 PUT	-123,137	-0.01
82	S&P 500 INDEX - 3,505 - 08.01.21 PUT	40,211	0.00		-233	FOOTSIE 100 - 5,875 - 15.01.21 PUT	-28,634	0.00
83	S&P 500 INDEX - 3,575 - 31.12.20 PUT	339	0.00		-229	FOOTSIE 100 - 59 - 15.01.21 PUT	-35,817	0.00
55	S&P 500 INDEX - 3,610 - 08.01.21 PUT	60,235	0.01					

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW		
	EUR			EUR			
-171	FOOTSIE 100 - 59 - 19.02.21 PUT	-86,923	-0.01	-53,200,000	USD LIBOR 3 MONTHS - 1.60 - 15.01.21 CALL	156,086	0.02
-171	FOOTSIE 100 - 61 - 15.01.21 PUT	-55,402	-0.01	-7,800,000	USD LIBOR 3 MONTHS - 1.65 - 08.11.21 CALL	-275,093	-0.03
-346	FOOTSIE 100 - 6,250 - 15.01.21 PUT	-173,947	-0.02	-51,500,000	USD LIBOR 3 MONTHS - 1.75 - 27.08.21 CALL	146,110	0.02
-233	FOOTSIE 100 - 6,700 - 15.01.21 CALL	-62,473	-0.01	-17,000,000	USD LIBOR 3 MONTHS - 2.00 - 12.09.22 PUT	-879,270	-0.10
-167	FOOTSIE 100 - 75 - 17.12.21 CALL	-144,593	-0.02	-7,600,000	USD LIBOR 3 MONTHS - 2.00 - 21.06.21 PUT	-455,944	-0.05
	<i>Japan</i>	-722,024	-0.08	-17,000,000	USD LIBOR 3 MONTHS - 2.90 - 08.02.24 CALL	-89,670	-0.01
-58	NIKKEI 225 - 24,500 - 12.02.21 PUT	-43,618	0.00	-29,000,000	USD LIBOR 3 MONTHS - 3.16 - 29.11.21 CALL	-809	0.00
-58	NIKKEI 225 - 25,000 - 12.03.21 PUT	-123,966	-0.01	-60,000,000	USD LIBOR 3 MONTHS - 3.33 - 15.02.23 PUT	-16,469	0.00
-58	NIKKEI 225 - 28,000 - 12.02.21 CALL	-188,244	-0.02	-23,000,000	USD LIBOR 3 MONTHS - 5.00 - 24.01.29 PUT	-86,440	-0.01
-118	NIKKEI 225 - 28,625 - 12.02.21 CALL	-205,500	-0.03	-8,600,000	USD LIBOR 3 MONTHS - 6.00 - 04.12.29 CALL	19,233	0.00
-58	NIKKEI 225 - 28,750 - 12.03.21 CALL	-160,696	-0.02	-34,400,000	USD LIBOR 6 MONTHS - 1.75 - 19.11.21 CALL	228,995	0.02
	<i>Luxemburg</i>	-11,403,222	-1.23	-9,700,000	USD(C)/CAD(P)OTC - 1.33 - 22.01.21 CALL	-1,300	0.00
-60,700,000	AUD BANK BILL 6 MONTHS - 0.15 - 19.11.21 PUT	-52,498	-0.01	-10,300,000	USD(C)/INR(P)OTC - 76.65 - 23.02.21 CALL	-6,561	0.00
-60,700,000	AUD BANK BILL 6 MONTHS - 0.15 - 21.11.22 PUT	-61,958	-0.01	-7,000,000	USD(C)/JPY(P)OTC - 100.00 - 22.09.21 CALL	-237,493	-0.03
-2,000,000	AUD(P)/JPY(C)OTC - 71.50 - 17.02.21 PUT	-426	0.00	-7,000,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.21 CALL	-327,908	-0.04
-13,300,000	AUD(P)/JPY(C)OTC - 73.75 - 21.01.21 PUT	-876	0.00	-7,000,000	USD(C)/JPY(P)OTC - 98.50 - 14.10.21 CALL	-305,493	-0.03
-45,000,000	CDX NA HY SERIE 35 V1 5Y - 101.00 - 17.03.21 PUT	-152,007	-0.02	-7,000,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.21 CALL	-282,437	-0.03
-50,000,000	CDX NA HY SERIE 35 V1 5Y - 105.00 - 17.02.21 PUT	-179,327	-0.02	-13,500,000	USD(C)/TWD(P)OTC - 30.10 - 26.04.21 CALL	-3,343	0.00
-45,000,000	CDX NA HY SERIE 35 V1 5Y - 107.00 - 17.03.21 PUT	-413,575	-0.04	-10,300,000	USD(P)/INR(C)OTC - 74.15 - 21.05.21 PUT	-144,226	-0.02
-24,000,000	EUR EURIBOR 6 MONTHS - -0.09 - 03.11.22 CALL	-496,493	-0.05	-8,450,000	USD(P)/INR(C)OTC - 75.00 - 07.06.22 PUT	-145,326	-0.02
-3,250,000	EUR EURIBOR 6 MONTHS - 0.25 - 27.01.23 PUT	-191,611	-0.02	-40,900,000	USD(P)/JPY(C)OTC - 95.00 - 15.06.21 PUT	-84,762	-0.01
-7,700,000	EUR EURIBOR 6 MONTHS - 0.30 - 08.11.21 CALL	-159,240	-0.02		<i>Schweden</i>	-16,496	0.00
-9,500,000	EUR EURIBOR 6 MONTHS - 0.40 - 26.07.21 PUT	-1,283,021	-0.13	-448	OMX 30 - 1,770 - 15.01.21 PUT	-16,496	0.00
-22,300,000	EUR EURIBOR 6 MONTHS - -0.50 - 14.10.25 PUT	-223,854	-0.02		<i>Schweiz</i>	-84,261	-0.01
-35,900,000	EUR EURIBOR 6 MONTHS - 0.50 - 19.11.21 CALL	94,126	0.01	-157	SMI (ZURICH) - 9,500 - 19.02.21 PUT	-51,242	-0.01
-33,500,000	EUR EURIBOR 6 MONTHS - 0.50 - 31.10.23 PUT	-1,189,419	-0.13	-169	SMI (ZURICH) - 9,600 - 15.01.21 PUT	-15,469	0.00
-6,000,000	EUR EURIBOR 6 MONTHS - -0.65 - 07.08.25 PUT	-336,190	-0.04	-171	SMI (ZURICH) - 9,700 - 15.01.21 PUT	-17,550	0.00
-18,000,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 CALL	587,175	0.06		<i>Vereinigte Staaten von Amerika</i>	-5,033,975	-0.55
-18,000,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT	-478,184	-0.05	-500	10YR US TREASURY NOTE - 134.50 - 19.02.21 PUT	-25,540	0.00
-15,000,000	EUR EURIBOR 6 MONTHS - 1.50 - 08.02.24 CALL	-46,735	-0.01	-445	10YR US TREASURY NOTE - 135.50 - 19.02.21 PUT	-45,462	0.00
-8,200,000	EUR(C)/CHF(P)OTC - 1.095 - 21.01.21 CALL	-7,552	0.00	-14	10YR US TREASURY NOTE - 139.00 - 19.02.21 CALL	-3,397	0.00
-8,200,000	EUR(C)/SEK(P)OTC - 10.40 - 21.01.21 CALL	-3,357	0.00	-12	10YR US TREASURY NOTE - 139.50 - 19.02.21 CALL	-1,686	0.00
-6,400,000	EUR(P)/CAD(C)OTC - 1.45 - 02.11.21 PUT	-19,424	0.00	-700	10YR US TREASURY NOTE - 139.50 - 22.01.21 CALL	-35,757	0.00
-8,200,000	EUR(P)/CHF(C)OTC - 1.0675 - 21.01.21 PUT	-5,607	0.00	-854	CBOE S&P VOL INDEX - 19 - 20.01.21 PUT	-17,449	0.00
-14,550,000	EUR(P)/INR(C)OTC - 79.00 - 15.01.21 PUT	-	0.00	-389	CBOE S&P VOL INDEX - 21 - 17.02.21 PUT	-38,151	0.00
-9,700,000	EUR(P)/MXN(C)OTC - 20.00 - 18.02.21 PUT	-46	0.00	-854	CBOE S&P VOL INDEX - 22 - 20.01.21 CALL	-240,799	-0.03
-14,550,000	EUR(P)/MXN(C)OTC - 21.00 - 14.01.21 PUT	-1	0.00	-85	RUSSELL 2000 INDEX - 1,890 - 15.01.21 CALL	-723,877	-0.08
-32,700,000	EUR(P)/USD(C)OTC - 1.17 - 05.03.21 PUT	-26,849	0.00	-170	RUSSELL 2000 MINI - 1,800 - 31.12.20 CALL	-2,423,253	-0.27
-3,500,000	GBP LIBOR 6 MONTHS - 0.50 - 21.04.21 PUT	-112,426	-0.01	-25	S&P 500 INDEX - 1,500 - 16.12.22 PUT	-48,118	-0.01
-40,000,000	GBP LIBOR 6 MONTHS - 0.55 - 16.07.21 CALL	236,393	0.03	-26	S&P 500 INDEX - 2,600 - 17.12.21 PUT	-143,754	-0.02
-7,950,000	GBP LIBOR 6 MONTHS - 0.55 - 29.01.21 CALL	-34,102	0.00	-55	S&P 500 INDEX - 3,430 - 08.01.21 PUT	-17,081	0.00
-38,800,000	GBP LIBOR 6 MONTHS - 0.70 - 12.08.21 CALL	163,414	0.02	-27	S&P 500 INDEX - 3,470 - 08.01.21 PUT	-10,482	0.00
-45,000,000	ITRAXX EUROPE MAIN S34 5Y - 0.75 - 17.03.21 PUT	-41,075	0.00	-111	S&P 500 INDEX - 3,480 - 08.01.21 PUT	-45,813	0.00
-45,000,000	ITRAXX EUROPE MAIN S34 5Y - 0.90 - 17.02.21 PUT	-14,652	0.00	-53	S&P 500 INDEX - 3,900 - 19.03.21 CALL	-194,925	-0.02
-140,000,000	ITRAXX COVER MAIN S34 V1 5Y - 2.875 - 20.01.21 CALL	-3,204,173	-0.34	-156	S&P 500 INDEX - 4,200 - 17.12.21 CALL	-889,935	-0.11
-16,500,000	(P)/(C)OTC - 8.15 - 19.02.21 PUT	-390,027	-0.04	-205	T BOND - 167.00 - 22.01.21 PUT	-23,562	0.00
-25,600,000	USD LIBOR 3 MONTHS - 1.25 - 16.02.21 PUT	-440,464	-0.05	-180	T BOND - 168.00 - 19.02.21 PUT	-94,245	-0.01
-14,800,000	USD LIBOR 3 MONTHS - 1.50 - 26.10.28 PUT	-336,559	-0.04	-31	T BOND - 179.00 - 19.02.21 CALL	-10,689	0.00
-51,500,000	USD LIBOR 3 MONTHS - 1.50 - 27.08.21 CALL	209,518	0.02		Gesamtwertpapierbestand	804,517,476	87.34

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	152,071,117	86.54	4,350 DJ EURO STOXX 50 EUR - 3,800 - 17.12.21 CALL	4,819,800	2.74
Aktien/Anteile aus OGAW/OGA	9,842,270	5.60	Negative Positionen	-42,369,725	-24.11
Aktien/Anteile aus Investmentfonds	9,842,270	5.60	Derivative Instrumente	-42,369,725	-24.11
<i>Frankreich</i>	9,842,270	5.60	Optionen	-42,369,725	-24.11
72,000 AMUNDI VOLATILITY RISK PREMIA FCP	6,931,440	3.94	<i>Deutschland</i>	-42,369,725	-24.11
250 MONETAIRE BIO AMUNDI	2,910,830	1.66	-605 DJ EURO STOXX 50 EUR - 2,900 - 18.06.21 PUT	-335,170	-0.19
Geldmarktinstrumente	82,705,178	47.07	-3,400 DJ EURO STOXX 50 EUR - 3,000 - 17.12.21 CALL	-20,553,000	-11.69
Anleihen	82,705,178	47.07	-7,410 DJ EURO STOXX 50 EUR - 3,000 - 18.06.21 PUT	-4,986,930	-2.84
<i>Frankreich</i>	60,695,834	34.54	-1,400 DJ EURO STOXX 50 EUR - 3,100 - 18.06.21 CALL	-6,743,800	-3.84
7,000,000 AGENCE CENTRALE ORGANISMES SECURITE SOCIALE ACOSS 0% 28/06/2021	7,026,204	4.00	-1,735 DJ EURO STOXX 50 EUR - 3,200 - 18.06.21 CALL	-6,931,325	-3.94
5,000,000 AXA SA 0% 09/09/2021	5,016,352	2.85	-810 DJ EURO STOXX 50 EUR - 3,400 - 15.01.21 PUT	-157,950	-0.09
3,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 02/03/2021	3,002,446	1.71	-980 DJ EURO STOXX 50 EUR - 3,400 - 19.03.21 PUT	-809,480	-0.46
4,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 15/06/2021	4,010,080	2.28	-830 DJ EURO STOXX 50 EUR - 3,500 - 15.01.21 CALL	-800,950	-0.46
6,000,000 BNP PARIBAS SA 0% 15/06/2021	6,015,259	3.42	-800 DJ EURO STOXX 50 EUR - 3,600 - 15.01.21 CALL	-280,000	-0.16
2,000,000 BPCE SA 0% 31/03/2021	2,002,407	1.14	-1,360 DJ EURO STOXX 50 EUR - 3,700 - 19.03.21 CALL	-771,120	-0.44
5,000,000 BPIFRANCE FINANCEMENT 0% 04/01/2021	5,000,292	2.85	Gesamtwertpapierbestand	109,701,392	62.43
18,000,000 FRANCE BTF 0% 04/11/2021	18,101,217	10.31			
5,000,000 FRANCE BTF 0% 19/05/2021	5,012,750	2.85			
5,500,000 NATIXIS SA 0% 23/04/2021	5,508,827	3.13			
<i>Großbritannien</i>	5,003,837	2.85			
5,000,000 ROYAL BANK OF CANADA LONDON BRANCH 0% 22/02/2021	5,003,837	2.85			
<i>Niederlande</i>	7,504,749	4.27			
1,500,000 IBERDROLA INTERNATIONAL BV 0% 16/04/2021	1,502,411	0.85			
6,000,000 IBERDROLA INTERNATIONAL BV 0% 28/01/2021	6,002,338	3.42			
<i>Spanien</i>	9,500,758	5.41			
3,000,000 CAIXABANK S.A 0% 07/01/2021	3,000,315	1.71			
6,500,000 ENDESA SA 0% 07/01/2021	6,500,443	3.70			
Derivative Instrumente	59,523,669	33.87			
Optionen	59,523,669	33.87			
<i>Deutschland</i>	59,523,669	33.87			
3,370 DJ EURO STOXX 50 EUR - 2,500 - 17.06.22 PUT	3,248,680	1.85			
605 DJ EURO STOXX 50 EUR - 2,900 - 18.06.21 PUT	335,170	0.19			
2,100 DJ EURO STOXX 50 EUR - 3,000 - 17.06.22 CALL	12,341,700	7.03			
885 DJ EURO STOXX 50 EUR - 3,000 - 17.06.22 PUT	1,678,845	0.96			
3,400 DJ EURO STOXX 50 EUR - 3,000 - 17.12.21 PUT	4,430,200	2.52			
1,400 DJ EURO STOXX 50 EUR - 3,100 - 18.06.21 PUT	1,148,000	0.65			
1,735 DJ EURO STOXX 50 EUR - 3,200 - 18.06.21 PUT	1,736,735	0.99			
2,035 DJ EURO STOXX 50 EUR - 3,400 - 17.06.22 CALL	6,473,335	3.68			
1,705 DJ EURO STOXX 50 EUR - 3,400 - 17.12.21 CALL	5,312,780	3.02			
3,730 DJ EURO STOXX 50 EUR - 3,400 - 17.12.21 PUT	8,933,350	5.08			
625 DJ EURO STOXX 50 EUR - 3,600 - 17.06.22 CALL	1,339,375	0.76			
3,943 DJ EURO STOXX 50 EUR - 3,700 - 18.06.21 CALL	3,442,239	1.96			
3,180 DJ EURO STOXX 50 EUR - 3,800 - 17.06.22 CALL	4,283,460	2.44			

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	386,811,656	81.05	Derivative Instrumente	128,492,694	26.92
Aktien/Anteile aus OGAW/OGA	17,691,030	3.71	Optionen	128,492,694	26.92
Aktien/Anteile aus Investmentfonds	17,691,030	3.71	<i>Deutschland</i>	<i>45,914,191</i>	<i>9.62</i>
<i>Frankreich</i>	<i>14,902,242</i>	<i>3.13</i>	2,585 DJ EURO STOXX 50 EUR - 2,500 - 17.06.22 PUT	3,049,013	0.64
0.02 AMUNDI CASH CORPORATE	5,685	0.00	380 DJ EURO STOXX 50 EUR - 2,900 - 18.06.21 PUT	257,582	0.05
1 AMUNDI TRESO COURT TERM PART PC	120	0.00	1,500 DJ EURO STOXX 50 EUR - 3,000 - 17.06.22 CALL	10,786,204	2.27
1,046 MONETAIRE BIO AMUNDI	14,896,437	3.13	555 DJ EURO STOXX 50 EUR - 3,000 - 17.06.22 PUT	1,288,196	0.27
<i>Luxemburg</i>	<i>2,788,788</i>	<i>0.58</i>	90 DJ EURO STOXX 50 EUR - 3,000 - 17.12.21 PUT	143,486	0.03
2,571 AMUNDI MONEY MARKET FUND SHORT TERM (USD) - OV (C)	2,788,788	0.58	1,900 DJ EURO STOXX 50 EUR - 3,100 - 18.06.21 PUT	1,906,291	0.40
Geldmarktinstrumente	240,627,932	50.42	2,035 DJ EURO STOXX 50 EUR - 3,200 - 18.06.21 PUT	2,492,414	0.52
Anleihen	240,627,932	50.42	1,305 DJ EURO STOXX 50 EUR - 3,400 - 17.06.22 CALL	5,079,207	1.06
<i>Frankreich</i>	<i>126,714,343</i>	<i>26.55</i>	300 DJ EURO STOXX 50 EUR - 3,400 - 17.12.21 CALL	1,143,775	0.24
21,000,000 AGENCE CENTRALE ORGANISMES SECURITE SOCIALE ACOSS 0% 28/06/2021	25,790,735	5.41	2,515 DJ EURO STOXX 50 EUR - 3,400 - 17.12.21 PUT	7,369,962	1.55
4,000,000 AGENCE FRANCAISE DE DEVELOPOMENT SA 0% 08/10/2021	4,914,163	1.03	725 DJ EURO STOXX 50 EUR - 3,600 - 17.06.22 CALL	1,900,999	0.40
10,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 02/03/2021	12,245,267	2.57	2,745 DJ EURO STOXX 50 EUR - 3,700 - 18.06.21 CALL	2,932,097	0.61
6,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 15/06/2021	7,359,800	1.54	2,620 DJ EURO STOXX 50 EUR - 3,800 - 17.06.22 CALL	4,318,079	0.90
12,500,000 BNP PARIBAS SA 0% 15/06/2021	15,333,271	3.22	2,395 DJ EURO STOXX 50 EUR - 3,800 - 17.12.21 CALL	3,246,886	0.68
11,850,000 BPCE SFH 0% 31/03/2021 EUR (ISIN FR0126432832)	14,515,789	3.04	<i>Japan</i>	<i>47,133,748</i>	<i>9.87</i>
9,000,000 BPCE SFH 0% 31/03/2021 EUR (ISIN XS2233206437)	11,026,849	2.31	135 NIKKEI 225 - 19,000 - 10.12.21 CALL	10,918,202	2.29
10,000,000 BPIFRANCE FINANCEMENT 0% 04/01/2021	12,236,215	2.56	135 NIKKEI 225 - 19,000 - 10.12.21 PUT	451,111	0.09
3,000,000 FRANCE BTF 0% 04/11/2021	3,690,712	0.77	500 NIKKEI 225 - 22,000 - 10.12.21 CALL	27,313,664	5.72
3,000,000 FRANCE BTF 0% 11/08/2021	3,685,199	0.77	500 NIKKEI 225 - 22,000 - 10.12.21 PUT	3,075,209	0.64
3,000,000 NATIXIS SA 0% 23/04/2021	3,676,541	0.77	500 NIKKEI 225 - 30,000 - 10.06.22 CALL	5,375,562	1.13
10,000,000 UNEDIC SA 0% 25/01/2021	12,239,802	2.56	<i>Vereinigte Staaten von Amerika</i>	<i>35,444,755</i>	<i>7.43</i>
<i>Großbritannien</i>	<i>12,244,889</i>	<i>2.57</i>	1,215 RUSSELL 2000 INDEX - 1,400 - 18.06.21 PUT	2,691,225	0.56
10,000,000 ROYAL BANK OF CANADA LONDON BRANCH 0% 22/02/2021	12,244,889	2.57	76 S&P 500 INDEX - 2,600 - 17.12.21 PUT	496,280	0.10
<i>Niederlande</i>	<i>21,425,682</i>	<i>4.49</i>	110 S&P 500 INDEX - 2,700 - 17.12.21 PUT	843,700	0.18
3,500,000 IBERDROLA INTERNATIONAL BV 0% 16/04/2021	4,289,309	0.90	84 S&P 500 INDEX - 3,000 - 17.06.22 PUT	1,464,960	0.31
14,000,000 IBERDROLA INTERNATIONAL BV 0% 28/01/2021	17,136,373	3.59	50 S&P 500 INDEX - 3,000 - 17.12.21 PUT	604,250	0.13
<i>Spanien</i>	<i>15,295,417</i>	<i>3.20</i>	101 S&P 500 INDEX - 3,000 - 18.06.21 PUT	561,560	0.12
12,500,000 ENDESA SA 0% 07/01/2021	15,295,417	3.20	330 S&P 500 INDEX - 3,200 - 18.06.21 PUT	2,653,200	0.56
<i>Vereinigte Staaten von Amerika</i>	<i>64,947,601</i>	<i>13.61</i>	150 S&P 500 INDEX - 3,300 - 18.06.21 PUT	1,443,000	0.30
20,000,000 USA T-BILLS 0% 02/12/2021	19,984,063	4.19	211 S&P 500 INDEX - 3,400 - 17.12.21 PUT	4,374,030	0.92
15,000,000 USA T-BILLS 0% 04/11/2021	14,984,857	3.14	110 S&P 500 INDEX - 3,400 - 18.06.21 PUT	1,260,600	0.26
20,000,000 USA T-BILLS 0% 07/10/2021	19,984,211	4.19	210 S&P 500 INDEX - 3,700 - 17.12.21 CALL	6,621,300	1.38
10,000,000 USA T-BILLS 0% 09/09/2021	9,994,470	2.09	100 S&P 500 INDEX - 3,800 - 17.06.22 CALL	3,185,500	0.67
			90 S&P 500 INDEX - 3,800 - 17.12.21 CALL	2,281,050	0.48
			275 S&P 500 INDEX - 4,000 - 17.06.22 CALL	5,909,750	1.24
			71 S&P 500 INDEX - 4,000 - 17.12.21 CALL	1,054,350	0.22
			Negative Positionen	-81,781,074	-17.14
			Derivative Instrumente	-81,781,074	-17.14
			Optionen	-81,781,074	-17.14
			<i>Deutschland</i>	<i>-28,104,521</i>	<i>-5.89</i>
			-380 DJ EURO STOXX 50 EUR - 2,900 - 18.06.21 PUT	-257,582	-0.05
			-90 DJ EURO STOXX 50 EUR - 3,000 - 17.12.21 CALL	-665,672	-0.14
			-4,350 DJ EURO STOXX 50 EUR - 3,000 - 18.06.21 PUT	-3,582,004	-0.75
			-1,900 DJ EURO STOXX 50 EUR - 3,100 - 18.06.21 CALL	-11,198,297	-2.36
			-2,035 DJ EURO STOXX 50 EUR - 3,200 - 18.06.21 CALL	-9,947,247	-2.08

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	USD	
-605 DJ EURO STOXX 50 EUR - 3,400 - 15.01.21 PUT	-144,348	-0.03
-920 DJ EURO STOXX 50 EUR - 3,400 - 19.03.21 PUT	-929,800	-0.19
-605 DJ EURO STOXX 50 EUR - 3,500 - 15.01.21 CALL	-714,339	-0.15
-630 DJ EURO STOXX 50 EUR - 3,600 - 15.01.21 CALL	-269,793	-0.06
-570 DJ EURO STOXX 50 EUR - 3,700 - 19.03.21 CALL	-395,439	-0.08
<i>Japan</i>	<i>-9,403,843</i>	<i>-1.97</i>
-165 NIKKEI 225 - 24,000 - 08.01.21 CALL	-5,529,565	-1.15
-165 NIKKEI 225 - 26,000 - 08.01.21 CALL	-2,365,247	-0.50
-160 NIKKEI 225 - 27,000 - 12.02.21 CALL	-1,433,483	-0.30
-100 NIKKEI 225 - 28,000 - 08.01.21 CALL	-75,548	-0.02
<i>Vereinigte Staaten von Amerika</i>	<i>-44,272,710</i>	<i>-9.28</i>
-1,215 RUSSELL 2000 INDEX - 1,250 - 18.06.21 PUT	-1,555,200	-0.33
-85 RUSSELL 2000 INDEX - 1,750 - 18.06.21 CALL	-2,469,250	-0.52
-516 S&P 500 INDEX - 2,600 - 18.06.21 PUT	-1,344,180	-0.28
-68 S&P 500 INDEX - 3,000 - 18.06.21 CALL	-5,379,480	-1.13
-330 S&P 500 INDEX - 3,200 - 18.06.21 CALL	-20,332,950	-4.26
-10 S&P 500 INDEX - 3,400 - 17.12.21 CALL	-523,000	-0.11
-110 S&P 500 INDEX - 3,400 - 18.06.21 CALL	-4,959,350	-1.04
-44 S&P 500 INDEX - 3,450 - 15.01.21 PUT	-32,340	-0.01
-320 S&P 500 INDEX - 3,700 - 18.06.21 CALL	-7,323,200	-1.53
-67 S&P 500 INDEX - 3,750 - 15.01.21 CALL	-353,760	-0.07
Gesamtwertpapierbestand	305,030,582	63.91

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	763,511,438	95.17			
Aktien/Anteile aus OGAW/OGA	763,511,438	95.17			
Aktien/Anteile aus Investmentfonds	763,511,438	95.17			
<i>Frankreich</i>	605,399,587	75.46			
523 AMUNDI CASH CORPORATE	121,493,790	15.14			
555 AMUNDI CASH INST SRI I C	120,590,141	15.03			
21,991 AMUNDI MSCI WORLD UCITS ETF - USD (C)	7,247,984	0.90			
333 AMUNDI ULTRA SHORT TERM BOND SRI	33,774,528	4.21			
323 AMUNDI 12 M FCP	34,500,192	4.30			
112 AMUNDI 3 M FCP	117,304,561	14.62			
613,000 BFT AUREUS IC 3D PARTS-IC	65,929,253	8.22			
130 BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES	34,389,725	4.29			
56,170 CPR MONETAIRE SR EUR FCP	22,317,440	2.78			
325 CPR OBLIG 12 MOIS DE CAPITALISATION 3 DECIMALES PART I	34,462,155	4.30			
1,150 MONETAIRE BIO AMUNDI	13,389,818	1.67			
<i>Irland</i>	3,591,289	0.45			
149,357 ISHARES GLOBAL INFRA 100	3,591,289	0.45			
<i>Luxemburg</i>	154,520,562	19.26			
373,676 AMUNDI FUNDS CHINA EQUITY - I2 EUR (C)	9,693,155	1.21			
324 AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - I EUR (C)	15,460,791	1.93			
7,457 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I EUR HGD (C)	7,699,502	0.96			
109 AMUNDI FUNDS EUROLAND EQUITY RISK PARITY - I EUR (C)	11,657,518	1.45			
105,512 AMUNDI GOVT BOND LOWEST RATE EUROMTS INVESTMENT GRADE UCITS ETF -EUR (C)	27,924,806	3.49			
130,591 AMUNDI INDEX EURO AGG CORPORATE SRI UCITS ETF DR (C)	7,182,505	0.90			
134,454 AMUNDI INDEX US CORP SRI UCITS ETF DR (C)	6,931,873	0.86			
35,126 AMUNDI JPX-INDEX 400 UCITS ETF - DAILY HEDGED EUR (C)	6,136,551	0.76			
678,457 AMUNDI MSCI EM LATIN AMERICA UCITS ETF - EUR (C)	7,921,596	0.99			
1,813,665 AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	8,763,992	1.09			
30,532 AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR UCITS ETF - EUR (C)	3,230,286	0.40			
93,663 AMUNDI MSCI EUROPE VALUE FACTOR UCITS ETF - EUR (C)	18,907,104	2.36			
358,246 AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR UCITS ETF (C)	21,206,945	2.64			
31,795 AMUNDI S&P 500 UCITS ETF - USD (C)	1,803,938	0.22			
Negative Positionen	-692,506	-0.09			
Derivative Instrumente	-692,506	-0.09			
Optionen	-692,506	-0.09			
<i>Deutschland</i>	-306,335	-0.04			
-985 DJ EURO STOXX 50 EUR - 3,050 - 19.03.21 PUT	-306,335	-0.04			
			Gesamtwertpapierbestand	762,818,932	95.08
			Vereinigte Staaten von Amerika	-386,171	-0.05
			-150 S&P 500 INDEX - 3,200 - 19.03.21 PUT	-386,171	-0.05

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	EUR			EUR	
Positive Positionen	848,834,033	66.54			
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	29,999,811	2.35			
Anleihen	29,999,811	2.35			
<i>Frankreich</i>	20,000,000	1.57			
20,000,000 SOCIETE GENERALE SA FRANCE VAR 04/01/2022	20,000,000	1.57	2,000,000 BPIFRANCE FINANCEMENT 0% 03/12/2021	2,009,594	0.16
<i>Schweden</i>	5,000,756	0.39	3,000,000 BPIFRANCE FINANCEMENT 0% 08/12/2021	3,014,606	0.24
5,000,000 SCANIA CV AB FRN 27/08/2021	5,000,756	0.39	3,000,000 BPIFRANCE FINANCEMENT 0% 13/12/2021	3,014,820	0.24
<i>Vereinigte Staaten von Amerika</i>	4,999,055	0.39	15,000,000 BPIFRANCE FINANCEMENT 0% 29/03/2021	15,016,066	1.18
5,000,000 FIDELITY NATIONAL FINANCIAL INC VAR 21/05/2021	4,999,055	0.39	15,000,000 CAISSE DE EPARGNE ET DE PREVOYANCE AQUITAINE VAR 05/02/2021	15,002,025	1.18
Geldmarktinstrumente	818,834,222	64.19	10,000,000 CAISSE REGIONAL DE CREDIT AGRICOLE DU FINISTERE 0% 12/04/2021	10,015,608	0.79
Anleihen	818,834,222	64.19	10,000,000 CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL D' AQUITAINE VAR 03/12/2021	10,000,000	0.78
<i>Belgien</i>	20,068,320	1.57	10,000,000 CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL PYRENEES GASCOGNE VAR 23/07/2021	10,000,000	0.78
1,000,000 BELFIUS BANQUE SA/NV 0% 16/07/2021	1,002,194	0.08	10,000,000 COVIVIO SA 0% 15/03/2021	10,007,405	0.78
16,000,000 BNP PARIBAS FORTIS SA 0% 10/09/2021	16,056,420	1.25	5,000,000 COVIVIO SA 0% 22/01/2021	5,001,344	0.39
3,000,000 BNP PARIBAS FORTIS SA 0% 15/09/2021	3,009,706	0.24	15,000,000 CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 01/07/2021	15,012,133	1.18
<i>Deutschland</i>	4,017,185	0.31	15,000,000 CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 02/07/2021	15,015,250	1.18
4,000,000 LANDESBANK HESSEN THURINGEN 0% 04/11/2021	4,017,185	0.31	5,000,000 CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 29/10/2021	5,000,000	0.39
<i>Frankreich</i>	546,907,450	42.88	10,000,000 DANONE SA 0% 20/04/2021	10,014,229	0.78
15,000,000 AGENCE CENTRALE ORGANISMES SECURITE SOCIALE ACCOSS 0% 04/11/2021	15,070,917	1.18	10,000,000 DANONE SA 0% 24/02/2021	10,007,721	0.78
40,000,000 AGENCE CENTRALE ORGANISMES SECURITE SOCIALE ACCOSS 0% 30/09/2021	40,167,533	3.16	15,000,000 FRANCE BTF 0% 05/05/2021	15,037,104	1.18
38,000,000 AGENCE FRANCAISE DE DEVELPOMENT SA 0% 17/09/2021	38,137,720	2.99	10,000,000 LA BANQUE POSTALE 0% 29/10/2021	10,051,012	0.79
15,000,000 AGENCE FRANCAISE DE DEVELPOMENT SA 0% 23/08/2021	15,047,148	1.18	20,000,000 LA BANQUE POSTALE 0% 30/09/2021	20,092,182	1.57
9,500,000 ALLIANZ BANQUE VAR 08/10/2021	9,500,000	0.74	10,000,000 LEGRAND FRANCE 0% 30/07/2021	10,021,957	0.79
5,000,000 ALLIANZ BANQUE VAR 10/09/2021	5,000,000	0.39	10,000,000 NATIXIS SA VAR 11/06/2021	10,010,736	0.78
4,000,000 AQUITAINE VAR 12/11/2021	4,000,000	0.31	3,000,000 SCHNEIDER ELECTRIC SE 0% 02/03/2021	3,002,009	0.24
26,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 07/12/2021	26,002,463	2.04	2,000,000 SOCIETE DE FINANCEMENT LOCAL 0% 06/04/2021	2,002,697	0.16
15,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 10/12/2021	15,001,433	1.18	2,000,000 SOCIETE DE FINANCEMENT LOCAL 0% 07/04/2021	2,002,725	0.16
9,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 14/12/2021	9,000,870	0.71	4,000,000 SOCIETE DE FINANCEMENT LOCAL 0% 09/04/2021	4,005,563	0.31
15,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 30/03/2021	15,007,926	1.18	10,000,000 SVENSKA HANDELSBANKEN AB FRANCE BRANCH 0% 22/03/2021	10,013,175	0.78
17,000,000 BNP PARIBAS SA VAR 05/03/2021	17,004,533	1.33	15,000,000 UNEDIC SA 0% 09/04/2021	15,029,279	1.18
10,000,000 BNP PARIBAS SA VAR 09/11/2021	10,000,000	0.78	10,000,000 UNEDIC SA 0% 10/11/2021	10,044,022	0.79
8,500,000 BNP PARIBAS SA VAR 25/11/2021	8,500,000	0.67	25,000,000 UNEDIC SA 0% 11/01/2021	25,003,820	1.96
10,000,000 BPCE SA VAR 08/10/2021	10,000,000	0.78	<i>Großbritannien</i>	71,609,399	5.62
10,000,000 BPCE SA VAR 31/08/2021	10,000,000	0.78	25,000,000 AMCOR UK FINANCE PLC 0% 09/02/2021	25,010,561	1.97
10,000,000 BPCE SFH VAR 31/03/2021 EUR (ISIN FR0126183583)	10,008,080	0.78	20,000,000 NORDEA BANK ABP LONDON BRANCH 0% 08/10/2021	20,086,231	1.57
15,000,000 BPCE SFH VAR 31/03/2021 EUR (ISIN FR0126183591)	15,011,745	1.18	13,000,000 UBS AG LONDON BRANCH 0% 11/01/2021	13,002,216	1.02
			3,500,000 UBS AG LONDON BRANCH 0% 12/07/2021	3,509,030	0.28
			10,000,000 UNICREDIT ITALIA SPA 0% 14/01/2021	10,001,361	0.78
			<i>Irland</i>	40,008,719	3.14
			25,000,000 INTESA SANPAOLO BANK IRELAND PLC 0% 09/02/2021 EUR (ISIN XS2118512792)	25,005,718	1.96
			15,000,000 INTESA SANPAOLO BANK IRELAND PLC 0% 09/02/2021 EUR (ISIN XS2118512958)	15,003,001	1.18
			<i>Italien</i>	40,034,154	3.14
			25,000,000 SNAM SPA 0% 25/03/2021	25,022,478	1.96
			15,000,000 UNICREDIT SPA 0% 25/02/2021	15,011,676	1.18

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	EUR	
<i>Luxemburg</i>	<i>10,004,836</i>	<i>0.78</i>
10,000,000 MEOBANCA INTERNATIONAL 0% 26/02/2021	10,004,836	0.78
<i>Niederlande</i>	<i>31,014,469</i>	<i>2.43</i>
5,000,000 AMERICA MOVIL B.V. 0% 11/02/2021	5,001,809	0.39
10,000,000 AMERICA MOVIL B.V. 0% 17/05/2021	10,012,002	0.78
16,000,000 ING BANK NV NETHERLANDS VAR 08/01/2021	16,000,658	1.26
<i>Schweden</i>	<i>55,169,690</i>	<i>4.32</i>
20,000,000 SVENSKA HANDELSBANKEN AB 0% 07/01/2021	20,001,687	1.57
20,000,000 SVENSKA HANDELSBANKEN AB 0% 13/12/2021	20,101,236	1.57
15,000,000 SWEDBANK 0% 28/10/2021	15,066,767	1.18
Gesamtwertpapierbestand	848,834,033	66.54

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW	Anzahl Nennwert	Marktwert	% des NIW
	USD			USD	
Positive Positionen	2,020,747,152	68.45	Aktien/Anteile aus OGAW/OGA	32,412,735	1.10
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	282,119,601	9.56	Aktien/Anteile aus Investmentfonds	32,412,735	1.10
Anleihen	282,119,601	9.56	<i>Luxemburg</i>	32,412,735	1.10
<i>Australien</i>	4,005,147	0.14	29,881 AMUNDI MONEY MARKET FUND SHORT TERM (USD) - OV (C)	32,412,735	1.10
3,000,000 NATIONAL AUSTRALIA BANK LTD FRN REGS 12/01/2021	3,000,255	0.11	Geldmarktinstrumente	1,706,214,816	57.79
1,000,000 NATIONAL AUSTRALIA BANK LTD FRN 12/07/2021	1,004,892	0.03	Anleihen	1,706,214,816	57.79
<i>Frankreich</i>	50,013,500	1.69	<i>China</i>	29,976,079	1.02
50,000,000 AGENCE FRANCAISE DE DEVELOPOMENT SA FRN 07/06/2021	50,013,500	1.69	30,000,000 NEW DEVELOPMENT BANK 0% 02/03/2021	29,976,079	1.02
<i>Japan</i>	8,265,009	0.28	<i>Frankreich</i>	94,922,480	3.22
8,214,000 SUMITOMO MITSUI FINANCIAL CORP INC FRN 14/07/2021	8,265,009	0.28	95,000,000 VEOLIA ENVIRONMENT SA 0% 25/03/2021	94,922,480	3.22
<i>Kanada</i>	34,387,180	1.16	<i>Großbritannien</i>	239,337,277	8.11
1,367,000 BANK OF NOVA SCOTIA FRN 20/04/2021	1,368,920	0.05	50,000,000 AMCOR UK FINANCE PLC 0% 26/02/2021	61,442,911	2.09
20,000,000 ROYAL BANK OF CANADA FRN 25/01/2021	20,000,700	0.67	30,000,000 INDUSTRIAL BANK OF KOREA 0% 17/05/2021	29,964,650	1.01
13,000,000 ROYAL BANK OF CANADA FRN 30/04/2021	13,017,560	0.44	16,000,000 KEB HANA BANK 0% 05/05/2021	15,976,147	0.54
<i>Niederlande</i>	4,816,392	0.16	32,000,000 MIZUHO BANK LTD LONDON 0% 19/01/2021	31,995,441	1.08
4,800,000 ABN AMRO BANK NV FRN 144A 27/08/2021	4,816,392	0.16	50,000,000 MIZUHO BANK LTD LONDON 0% 23/02/2021	49,978,259	1.69
<i>Schweiz</i>	25,028,375	0.85	50,000,000 NORINCHUKIN BANK LONDON 0% 19/02/2021	49,979,869	1.70
25,000,000 CREDIT SUISSE GRP AG VAR 04/02/2022	25,028,375	0.85	<i>Hongkong (China)</i>	49,879,541	1.69
<i>Singapur</i>	8,399,847	0.28	50,000,000 CHINA CONSTRUCTION BANK CORPORATION HONG KONG 0% 18/05/2021	49,879,541	1.69
8,400,000 UNITED OVERSEAS BANK LTD FRN REGS 23/04/2021	8,399,847	0.28	<i>Irland</i>	139,974,144	4.74
<i>Vereinigte Staaten von Amerika</i>	147,204,151	5.00	140,000,000 UNICREDIT BANK IRELAND PLC 0% 19/01/2021	139,974,144	4.74
5,000,000 ABBVIE INC FRN 19/11/2021	5,012,450	0.17	<i>Italien</i>	78,282,811	2.65
7,000,000 ABBVIE INC FRN 21/05/2021	7,005,198	0.24	50,000,000 INTESA SANPAOLO SPA 0.65% 27/01/2021	49,999,931	1.69
15,000,000 AMERICAN HONDA FINANCE CORP FRN 11/06/2021	15,020,445	0.51	23,000,000 SNAM SPA 0% 23/04/2021	28,282,880	0.96
20,000,000 CATERPILLAR FINANCIAL SERVICES CORP FRN 12/11/2021	20,022,800	0.68	<i>Japan</i>	372,136,190	12.59
15,000,000 CATERPILLAR FINANCIAL SERVICES CORP FRN 17/05/2021	15,024,588	0.51	25,000,000 CHINA CONSTRUCTIN BANK JAPAN 0% 17/05/2021	24,953,469	0.85
1,970,000 DUKE ENERGY CORP FRN 144A 14/05/2021	1,974,147	0.07	45,000,000 JAPAN POST BANK CO LTD 0% 01/02/2021	44,984,404	1.51
2,906,000 GENERAL MILLS INC FRN 16/04/2021	2,910,362	0.10	32,500,000 JAPAN POST BANK CO LTD 0% 01/03/2021	32,481,323	1.10
10,000,000 GLAXOSMITHKLINE CAPITAL FRN 14/05/2021	10,013,641	0.34	50,000,000 JAPAN POST BANK CO LTD 0% 12/01/2021	49,995,000	1.68
15,000,000 JOHN DEERE CAPITAL CORP FRN 07/06/2021	15,014,100	0.51	3,000,000,000 JAPAN POST BANK CO LTD 0% 15/03/2021	29,127,300	0.99
25,000,000 US BANK NATIONAL ASSOCIATION FRN 21/01/2022	25,030,125	0.85	3,000,000,000 JAPAN POST BANK CO LTD 0% 26/04/2021	29,132,162	0.99
14,900,000 VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 144A 12/11/2021	14,981,950	0.51	4,000,000,000 JAPAN T-BILLS 0% 01/02/2021	38,831,664	1.31
15,120,000 VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 144A 24/09/2021	15,194,345	0.51	3,130,000,000 JAPAN T-BILLS 0% 10/02/2021	30,388,592	1.03
			3,500,000,000 JAPAN T-BILLS 0% 12/01/2021	33,977,252	1.15
			3,000,000,000 JAPAN T-BILLS 0% 12/04/2021	29,131,676	0.99
			3,000,000,000 JAPAN T-BILLS 0% 25/05/2021	29,133,348	0.99
			<i>Luxemburg</i>	121,811,748	4.13
			30,000,000 AGRICULTURAL BANK OF CHINA LUXEMBOURG 0% 01/04/2021	29,951,545	1.01
			45,000,000 AGRICULTURAL BANK OF CHINA LUXEMBOURG 0% 06/04/2021	44,922,135	1.52
			47,000,000 INDUSTRIAL AND COMMERCIAL BANK OF CHINA LUXEMBOURG 0% 17/03/2021	46,938,068	1.60

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/20

Anzahl Nennwert	Marktwert	% des NIW
	USD	
<i>Niederlande</i>	105,660,669	3.58
8,000,000 AMERICA MOVIL B.V. 0% 06/01/2021	9,825,011	0.33
8,000,000 AMERICA MOVIL B.V. 0% 08/06/2021	9,838,522	0.33
30,000,000 AMERICA MOVIL B.V. 0% 25/01/2021	36,851,044	1.26
20,000,000 EDP FINANCE BV 0% 03/02/2021	24,569,189	0.83
20,000,000 REPSOL INTERNATIONAL FINANCE BV 0% 08/02/2021	24,576,903	0.83
<i>Schweden</i>	84,348,120	2.86
73,000,000 VATTENFALL AB 0% 27/05/2021	72,854,231	2.47
11,500,000 VATTENFALL AB 0% 29/01/2021	11,493,889	0.39
<i>Südkorea</i>	90,892,413	3.08
35,000,000 KOOKMIN BANK 0% 06/05/2021	34,949,847	1.18
56,000,000 KOOKMIN BANK 0% 25/03/2021	55,942,566	1.90
<i>Vereinigte Staaten von Amerika</i>	298,993,344	10.12
15,000,000 ENEL FINANCE AMERICA LLC 0% 10/03/2021	14,987,648	0.51
40,000,000 ENEL FINANCE AMERICA LLC 0% 11/02/2021	39,980,876	1.35
50,000,000 ENEL FINANCE AMERICA LLC 0% 26/04/2021	49,935,638	1.69
35,000,000 ENI FINANCE USA INC 0% 01/02/2021	34,987,871	1.19
30,000,000 ENI FINANCE USA INC 0% 01/03/2021	29,978,515	1.02
30,000,000 ENI FINANCE USA INC 0% 26/02/2021	29,981,012	1.02
40,000,000 FIDELITY NATIONAL INFORMATION SERVICES INC 0% 12/02/2021	49,143,026	1.66
50,000,000 USA T-BILLS 0% 12/01/2021	49,998,758	1.68
Gesamtwertpapierbestand	2,020,747,152	68.45

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.



	Erläut	Euroland Equity		European Equity ESG Improvers	
		31/12/2019 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
Aktiva		3,159,364,531	2,878,524,542	29,268,514	-
Wertpapierbestand zum Marktwert	2	3,135,793,718	2,829,161,708	28,901,156	-
Einstandspreis		2,794,403,720	2,617,649,686	27,110,227	-
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		341,389,998	211,512,022	1,790,929	-
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		15,349,890	46,927,936	366,961	-
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		8,220,670	2,434,891	397	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		253	7	-	-
Sonstige Aktiva		-	-	-	-
Passiva		14,187,190	9,378,162	123,576	-
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		-	208	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		1,224,600	1,759,637	318	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	43,049	290,572	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	5,400,588	5,181,175	26,785	-
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		7,518,953	2,146,570	96,473	-
Nettovermögen		3,145,177,341	2,869,146,380	29,144,938	-

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Euroland Equity Small Cap		European Equity Green Impact		European Equity Value		European Equity Sustainable Income	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
416,775,382	330,310,678	220,455,261	210,300,560	1,837,189,220	2,054,073,510	850,998,432	1,290,670,121
416,252,199	329,294,551	219,962,749	205,388,976	1,776,715,765	1,984,002,926	845,199,859	1,282,597,310
380,024,641	289,815,670	183,764,027	179,791,162	1,775,474,462	1,798,071,477	779,727,798	1,164,251,088
36,227,558	39,478,881	36,198,722	25,597,814	1,241,303	185,931,449	65,472,061	118,346,222
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
38,156	36,180	-	4,223,790	52,061,928	65,623,502	5,025,613	5,994,989
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,922,682	2,247,955	416,644	1,432,812
-	-	3,861	-	-	-	-	-
485,027	979,947	488,651	687,794	6,488,845	2,199,127	34,222	485,497
-	-	-	-	-	-	186,754	159,377
-	-	-	-	-	-	135,340	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	136
-	-	-	-	-	-	-	-
1,424,408	3,298,079	4,296,989	3,370,430	6,506,598	6,450,989	4,131,620	9,169,590
-	-	-	-	-	-	-	48,240
-	-	-	-	-	-	-	109,440
-	-	225,242	-	-	-	3,879	570,184
-	-	-	-	-	-	-	-
-	-	120,403	460,113	-	-	-	-
215,884	1,578,179	98,113	228,879	509,512	888,095	581,462	3,064,556
-	40	-	-	666	994	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
684,972	1,090,649	618,504	668,511	2,672,197	3,740,832	2,817,351	4,208,816
-	-	-	-	-	-	-	-
523,552	629,211	3,234,727	2,012,927	3,324,223	1,821,068	728,928	1,277,794
415,350,974	327,012,599	216,158,272	206,930,130	1,830,682,622	2,047,622,521	846,866,812	1,281,500,531

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	European Equity Small Cap		Equity Japan Target	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 JPY	31/12/2019 JPY
Aktiva		494,362,457	812,125,837	11,309,027,668	21,928,524,255
Wertpapierbestand zum Marktwert	2	479,644,194	794,197,650	10,723,443,500	20,675,395,600
Einstandspreis		412,963,516	714,954,156	11,289,134,882	21,061,138,044
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		66,680,678	79,243,494	-565,691,382	-385,742,444
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		14,020,818	16,595,608	426,339,672	947,036,875
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		-	957,040	20,348,918	34,605,551
Forderungen aus Verkauf von Wertpapieren		-	-	72,664,107	152,592,382
Forderungen aus Zeichnungen		351,518	375,539	26,993,167	18,750,076
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	345,927	-	39,238,304	100,105,325
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	38,446
Sonstige Aktiva		-	-	-	-
Passiva		3,090,900	6,356,525	181,189,490	287,809,625
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		-	-	-	3,817,670
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	113,916,320	154,456,693
Verbindlichkeiten aus Rücknahmen		578,992	3,037,756	14,804,815	52,879,395
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	417,338	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	1,786,793	2,322,751	40,691,896	59,311,836
Verbindlichkeiten aus Spot-Austausch		-	-	9,957	-
Sonstige Passiva		725,115	578,680	11,766,502	17,344,031
Nettovermögen		491,271,557	805,769,312	11,127,838,178	21,640,714,630

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Ecology ESG		Global Equity Sustainable Income		Japan Equity Engagement		Japan Equity Value	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 USD	31/12/2019 USD	31/12/2020 JPY	31/12/2019 JPY	31/12/2020 JPY	31/12/2019 JPY
2,042,137,151	1,718,887,436	909,406,052	1,305,364,525	11,741,145,002	7,872,548,702	12,461,364,989	11,896,868,565
1,968,099,661	1,668,751,322	859,297,724	1,208,076,383	11,187,648,950	7,605,869,900	12,166,660,200	11,441,350,510
1,594,320,776	1,514,279,446	744,302,886	1,113,079,319	9,218,512,483	6,460,253,148	11,538,680,353	11,525,558,534
373,778,885	154,471,876	114,994,838	94,997,064	1,969,136,467	1,145,616,752	627,979,847	-84,208,024
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
68,201,069	42,786,061	46,835,117	87,828,718	516,175,153	223,423,198	242,991,721	377,846,733
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
311,846	772,002	1,232,608	1,171,153	6,551,698	11,397,669	23,100,246	20,046,802
-	-	-	-	-	-	-	-
5,524,575	6,578,051	132,829	434,110	23,778,167	14,679,401	18,859,906	8,106,997
-	-	-	-	6,991,034	17,178,534	9,611,143	49,492,357
-	-	1,907,507	7,560,907	-	-	-	-
-	-	-	-	-	-	-	-
-	-	267	302	-	-	141,773	25,166
-	-	-	292,952	-	-	-	-
31,399,434	22,539,133	12,993,546	8,248,692	134,063,089	74,389,831	59,619,569	70,729,860
-	-	-	333,408	-	-	-	-
-	-	-	324,014	-	-	-	-
-	14,732,142	2,721	15,732	6	-	1,308,628	1,512,376
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,467,828	959,651	405,352	612,811	11,668,085	16,415,995	12,696,989	19,405,146
10,948,741	-	8,512,161	1,730,093	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,605,453	4,970,001	2,934,915	4,076,666	30,518,748	27,873,479	36,559,609	39,375,436
-	-	-	-	86	480,634	-	-
13,377,412	1,877,339	1,138,397	1,479,982	91,876,164	29,619,723	9,054,343	10,436,902
2,010,737,717	1,696,348,303	896,412,506	1,297,115,833	11,607,081,913	7,798,158,871	12,401,745,420	11,826,138,705

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Pioneer Global Equity		Pioneer US Equity Dividend Growth	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 USD	31/12/2019 USD
Aktiva		656,302,723	722,140,731	306,401,678	338,605,021
Wertpapierbestand zum Marktwert	2	641,023,999	703,723,547	302,034,964	336,612,650
Einstandspreis		546,902,597	632,303,397	261,440,023	303,953,958
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		94,121,402	71,420,150	40,594,941	32,658,692
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		12,633,114	14,971,283	4,070,658	1,524,973
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		347,044	969,118	296,056	449,702
Forderungen aus Verkauf von Wertpapieren		1,755,520	-	-	-
Forderungen aus Zeichnungen		220,031	2,306,147	-	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	145,829	159,349	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	11,287	-	-
Sonstige Aktiva		177,186	-	-	17,696
Passiva		3,904,594	9,885,614	1,295,810	1,437,284
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		4,533	2,087,519	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		866,063	435,589	-	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	2,380,232	2,542,832	1,100,937	1,230,977
Verbindlichkeiten aus Spot-Austausch		20	-	-	-
Sonstige Passiva		653,746	4,819,674	194,873	206,307
Nettovermögen		652,398,129	712,255,117	305,105,868	337,167,737

* Dieser Teilfonds wurde im Berichtszeitraum aufgelegt. Weitere Informationen hierzu finden Sie in Anmerkung 1.

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Pioneer US Equity ESG Improvers*		Pioneer US Equity Fundamental Growth		Pioneer US Equity Mid Cap Value		Pioneer US Equity Research	
31/12/2020 USD	31/12/2019 USD	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
2,614,353	-	2,748,124,388	2,429,411,538	126,772,739	166,335,233	446,443,729	603,158,490
2,602,490	-	2,705,739,642	2,369,670,290	124,285,261	162,354,284	431,985,631	596,020,396
2,284,431	-	2,097,965,286	2,077,857,675	112,895,163	150,260,527	361,626,772	542,681,322
318,059	-	607,774,356	291,812,615	11,390,098	12,093,757	70,358,859	53,339,074
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10,070	-	30,072,711	43,458,180	2,309,013	3,608,410	12,709,327	5,365,581
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,793	-	1,020,297	1,007,286	106,647	199,041	401,228	384,968
-	-	-	-	-	-	-	-
-	-	10,047,307	13,911,227	58,287	140,686	1,155,994	227,262
-	-	1,243,958	1,363,946	13,531	16,899	191,549	1,160,283
-	-	-	-	-	-	-	-
-	-	69	609	-	-	-	-
-	-	404	-	-	15,913	-	-
4,327	-	19,012,574	34,854,618	1,244,210	2,494,065	4,190,751	2,381,264
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	1,195,677	-	-
-	-	-	-	-	-	-	-
-	-	-	22,850,646	421,967	155,696	2,314,936	-
-	-	9,917,188	4,534,231	145,969	284,264	116,431	235,916
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,581	-	7,415,678	6,114,631	460,713	589,017	1,467,707	1,841,557
-	-	-	-	-	-	130	301
746	-	1,679,708	1,355,110	215,561	269,411	291,547	303,490
2,610,026	-	2,729,111,814	2,394,556,920	125,528,529	163,841,168	442,252,978	600,777,226

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Pioneer US Equity Research Value		Polen Capital Global Growth	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 USD	31/12/2019 USD
Aktiva		329,160,455	390,533,431	1,199,609,397	341,366,631
Wertpapierbestand zum Marktwert	2	314,969,898	385,170,235	1,172,276,181	312,131,241
Einstandspreis		282,327,576	352,556,348	967,048,561	283,092,565
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		32,642,322	32,613,887	205,227,620	29,038,676
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		13,118,026	4,502,314	22,614,953	28,348,710
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		365,600	294,128	98,475	45,285
Forderungen aus Verkauf von Wertpapieren		447,428	156,229	-	-
Forderungen aus Zeichnungen		94,616	239,842	4,005,299	589,550
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	164,742	170,683	613,853	251,845
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		145	-	222	-
Sonstige Aktiva		-	-	414	-
Passiva		3,276,207	7,767,393	14,864,687	14,998,638
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		-	-	-	13,513,766
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		552,816	-	9,221,946	946,651
Verbindlichkeiten aus Rücknahmen		168,705	4,411,308	1,821,603	16,180
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	1,167,680	1,214,420	3,188,053	458,531
Verbindlichkeiten aus Spot-Austausch		-	10	-	-
Sonstige Passiva		1,387,006	2,141,655	633,085	63,510
Nettovermögen		325,884,248	382,766,038	1,184,744,710	326,367,993

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Top European Players		US Pioneer Fund		Wells Fargo US Equity Mid Cap		Asia Equity Concentrated	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD
467,477,882	882,140,662	2,073,291,568	1,793,768,198	44,167,884	53,208,210	260,291,617	227,303,566
466,038,713	877,620,268	2,035,855,381	1,761,121,736	42,435,517	50,285,112	249,192,438	216,447,033
424,069,617	793,604,234	1,763,073,582	1,604,769,587	34,584,898	43,006,215	184,379,286	192,418,839
41,969,096	84,016,034	272,781,799	156,352,149	7,850,619	7,278,897	64,813,152	24,028,194
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
798,318	3,980,082	18,898,746	26,385,519	1,637,426	2,715,635	6,397,636	6,812,547
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
128,214	211,892	1,613,078	2,329,507	42,425	60,888	75,741	105,327
278,141	-	13,937,386	-	3,850	-	4,176,469	3,632,421
234,496	284,997	920,927	767,721	1,201	83,435	334,244	154,331
-	43,423	2,066,020	3,084,336	47,465	63,131	13,942	11,023
-	-	-	-	-	-	-	102,816
-	-	-	-	-	-	-	-
-	-	30	-	-	9	-	-
-	-	-	79,379	-	-	101,147	38,068
5,308,170	4,983,793	22,096,885	7,601,769	255,605	656,620	8,657,572	6,372,984
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
14,487	10,353	-	-	-	-	-	670,047
-	-	-	-	-	-	-	-
372,501	-	6,029,647	-	8,483	124,447	5,517,998	2,517,860
355,027	1,221,108	2,081,434	845,345	26,062	99,149	1,524,750	1,828,012
44,850	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,594,605	1,946,500	5,545,736	4,904,558	179,718	225,126	920,662	861,301
-	105	-	185	-	-	1,372	2,400
2,926,700	1,805,727	8,440,068	1,851,681	41,342	207,898	692,790	493,364
462,169,712	877,156,869	2,051,194,683	1,786,166,429	43,912,279	52,551,590	251,634,045	220,930,582

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	China Equity		Emerging Europe and Mediterranean Equity	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
Aktiva		647,686,101	529,734,900	107,162,564	131,475,960
Wertpapierbestand zum Marktwert	2	624,944,966	522,706,777	105,514,889	130,242,434
Einstandspreis		463,471,930	469,554,267	110,306,254	117,716,608
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		161,473,036	53,152,510	-4,791,365	12,525,826
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		11,547,564	3,028,698	1,320,889	863,773
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		32,068	194,816	144,546	148,870
Forderungen aus Verkauf von Wertpapieren		10,067,167	2,515,538	-	-
Forderungen aus Zeichnungen		813,706	1,288,255	182,152	220,883
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		1,113	816	88	-
Sonstige Aktiva		279,517	-	-	-
Passiva		29,105,750	6,795,783	2,093,943	2,249,241
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		245	958,611	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		17,930,502	-	-	-
Verbindlichkeiten aus Rücknahmen		313,682	2,879,785	1,490,325	590,176
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	29	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	2,310,026	1,985,921	434,454	566,632
Verbindlichkeiten aus Spot-Austausch		-	-	-	185
Sonstige Passiva		8,551,295	971,466	169,135	1,092,248
Nettovermögen		618,580,351	522,939,117	105,068,621	129,226,719

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Emerging Markets Equity Focus		Emerging World Equity		Equity ASEAN		Latin America Equity	
31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD
2,485,993,276	1,601,875,055	1,699,450,647	1,607,692,801	15,165,693	17,113,065	89,040,326	115,955,171
2,431,587,353	1,544,718,256	1,664,988,481	1,586,756,893	14,392,085	16,880,707	87,534,813	114,095,872
1,748,684,148	1,319,303,734	1,098,004,673	1,246,599,340	14,980,921	16,311,205	78,840,447	92,595,989
682,903,205	225,414,522	566,983,808	340,157,553	-588,836	569,502	8,694,366	21,499,883
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
42,201,574	46,638,633	29,748,653	17,340,456	747,289	72,567	986,731	1,170,243
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,808,392	2,045,387	1,681,484	2,769,252	23,542	21,987	319,098	513,258
6,278,092	-	1,718,015	-	-	132,252	88,801	-
3,166,269	7,508,034	1,234,480	761,455	2,777	5,552	110,883	175,798
630,796	608,794	79,053	61,564	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
187	29	395	3,181	-	-	-	-
320,613	355,922	86	-	-	-	-	-
21,608,236	16,135,312	5,949,699	7,043,542	73,949	116,068	662,644	1,319,073
-	-	-	-	-	-	-	-
-	-	-	226,730	-	-	95	-
-	-	-	-	-	-	-	-
12,216,132	8,908,772	1,652,379	1,134,594	-	-	-	-
501,722	1,475,849	640,602	1,331,715	-	22,366	214,826	630,771
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,686,832	3,806,386	1,771,797	1,867,015	59,689	76,123	344,494	492,544
-	-	-	-	-	-	-	-
3,203,550	1,944,305	1,884,921	2,483,488	14,260	17,579	103,229	195,758
2,464,385,040	1,585,739,743	1,693,500,948	1,600,649,259	15,091,744	16,996,997	88,377,682	114,636,098

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Equity MENA		New Silk Road	
		31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD
Aktiva		56,436,472	69,211,955	198,412,586	43,413,992
Wertpapierbestand zum Marktwert	2	55,866,352	68,192,595	189,355,116	41,680,431
Einstandspreis		49,185,213	60,770,004	154,120,433	38,735,581
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		6,681,139	7,422,591	35,234,683	2,944,850
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		402,610	707,071	6,578,360	1,464,367
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		8,701	41,923	71,310	26,093
Forderungen aus Verkauf von Wertpapieren		109,341	-	463,926	-
Forderungen aus Zeichnungen		1,390	206,046	1,658,653	215,740
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	48,078	64,075	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	280,623	27,312
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	245	4,544	-
Sonstige Aktiva		-	-	54	49
Passiva		440,513	740,162	4,436,024	330,890
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		-	216,508	61	145,852
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	77,668	903,611	-
Verbindlichkeiten aus Rücknahmen		5,753	128,978	33,563	28,884
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	157,551	185,302	486,776	92,127
Verbindlichkeiten aus Spot-Austausch		-	-	-	3,415
Sonstige Passiva		277,209	131,706	3,012,013	60,612
Nettovermögen		55,995,959	68,471,793	193,976,562	43,083,102

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Russian Equity		SBI FM India Equity		Equity Emerging Conservative		Euroland Equity Dynamic Multi Factors	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD	31/12/2020 EUR	31/12/2019 EUR
47,968,864	49,934,404	1,112,744,227	1,637,926,115	41,952,934	81,035,957	498,964,796	461,325,399
46,639,946	49,410,904	1,042,013,102	1,529,384,961	37,755,305	78,422,777	487,109,699	460,676,593
44,099,623	44,091,245	747,322,468	1,333,699,990	32,814,629	75,958,043	449,338,115	418,083,154
2,540,323	5,319,659	294,690,634	195,684,971	4,940,676	2,464,734	37,771,584	42,593,439
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
596,056	157,898	49,921,831	100,410,444	3,922,613	1,328,412	11,520,700	612,357
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
122,186	305,785	-	-	40,243	105,475	100,366	34,057
548,368	-	20,643,665	7,679,511	-	1,044,926	-	-
61,785	59,691	165,629	449,968	1,184	857	25,081	-
-	-	-	1,231	133,874	128,380	-	-
-	-	-	-	99,715	5,130	208,950	-
-	-	-	-	-	-	-	-
523	126	-	-	-	-	-	-
-	-	-	-	-	-	-	2,392
913,597	471,900	22,003,008	16,007,340	214,862	1,415,358	820,184	533,733
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
16,576	-	-	-	-	1,151,234	-	-
-	-	-	-	-	-	-	-
547,292	-	-	170,659	-	-	-	-
47,714	201,391	6,646,971	5,925,450	-	-	10,764	-
237	-	-	-	-	-	-	-
-	-	-	-	-	-	-	9,156
-	-	-	-	-	-	-	-
185,210	205,044	1,767,315	2,298,622	96,946	153,743	318,582	339,605
-	-	-	-	-	-	-	-
116,568	65,465	13,588,722	7,612,609	117,916	110,381	490,838	184,972
47,055,267	49,462,504	1,090,741,219	1,621,918,775	41,738,072	79,620,599	498,144,612	460,791,666

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Euroland Equity Risk Parity		European Equity Conservative	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
Aktiva		728,884,487	696,941,168	1,009,307,891	1,501,153,234
Wertpapierbestand zum Marktwert	2	725,920,252	687,240,298	1,000,288,155	1,485,424,843
Einstandspreis		672,428,947	630,997,509	902,611,763	1,310,402,725
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		53,491,305	56,242,789	97,676,392	175,022,118
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		2,772,949	5,722,496	7,435,445	13,024,414
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		144,170	176,039	949,368	1,323,001
Forderungen aus Verkauf von Wertpapieren		-	3,629,127	-	-
Forderungen aus Zeichnungen		12,076	173,208	617,191	1,379,413
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	-	-	1,563
Nicht realisierter Nettogewinn aus Termingeschäften	2	35,040	-	17,732	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		985,488	1,104,676	4,356,967	8,046,417
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		-	-	3,227	1,886
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		7,201	275,674	544,796	3,604,095
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	2,336	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	51,528	-	2,603
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	425,499	428,135	2,518,092	3,592,818
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		552,788	349,339	1,288,516	845,015
Nettovermögen		727,898,999	695,836,492	1,004,950,924	1,493,106,817

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

European Equity Dynamic Multi Factors		European Equity Risk Parity		Global Equity Conservative		Global Equity Dynamic Multi Factors	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD
107,686,639	131,013,280	69,643,552	125,403,112	257,126,776	304,740,597	172,676,050	172,350,121
104,528,254	128,751,948	67,635,905	125,024,195	249,678,108	298,386,977	171,755,689	165,229,154
98,365,877	115,120,448	63,754,222	117,637,157	225,788,302	273,647,395	149,278,769	151,487,348
6,162,377	13,631,500	3,881,683	7,387,038	23,889,806	24,739,582	22,476,920	13,741,806
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,052,605	2,108,558	1,935,319	263,844	7,148,618	5,474,029	768,786	6,841,741
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
69,716	129,666	52,076	115,073	132,806	375,094	123,132	180,249
-	-	-	-	-	-	-	50
36,064	-	-	-	77,594	443,725	-	-
-	-	-	-	59,704	50,511	17,215	-
-	23,108	20,252	-	29,923	10,261	11,228	98,927
-	-	-	-	-	-	-	-
-	-	-	-	23	-	-	-
-	-	-	-	-	-	-	-
243,315	632,951	606,853	155,597	797,650	13,159,103	288,085	1,447,604
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
27,255	492,417	-	28,161	3,948	4,308,725	18,587	1,296,197
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,398	-	-	-	44,274	8,118,496	62	-
-	-	-	-	-	-	-	-
7,936	-	-	3,448	-	-	-	-
-	-	-	-	-	-	-	-
72,834	95,290	53,915	77,709	549,528	459,845	134,050	118,760
-	-	-	-	-	-	-	-
132,892	45,244	552,938	46,279	199,900	272,037	135,386	32,647
107,443,324	130,380,329	69,036,699	125,247,515	256,329,126	291,581,494	172,387,965	170,902,517

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	European Convertible Bond		Global Convertible Bond	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
Aktiva		168,225,735	288,385,050	188,233,686	112,504,934
Wertpapierbestand zum Marktwert	2	161,549,790	262,439,368	181,696,350	107,510,228
Einstandspreis		147,257,127	251,791,023	169,781,563	102,203,956
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		14,292,663	10,648,345	11,914,787	5,306,272
Gekaufte Optionen zum Marktwert	2	457,112	901,348	406,305	266,448
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		487,784	1,050,808	431,685	327,842
Bareinlagen bei Banken und Barmittel		5,073,424	9,367,037	2,268,218	3,403,872
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		206,943	351,189	238,299	198,341
Guthaben aus Dividenden		6,613	-	6,267	3,481
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		22,425	14,745,955	80,650	1,080
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	909,428	580,153	3,537,597	1,121,484
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		588,863	16,467,766	1,414,489	998,558
Leerverkauf von Optionen zu Marktpreisen	2	-	385,530	-	168,330
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	351,610	-	154,710
Bankkredite		-	127,206	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	947,292	546,651
Verbindlichkeiten aus Rücknahmen		31,924	14,792,601	27,893	48,140
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	277,850	423,020	273,658	194,424
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		279,089	739,409	165,646	41,013
Nettovermögen		167,636,872	271,917,284	186,819,197	111,506,376

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Euro Aggregate Bond		Euro Corporate Bond		Euro Corporate Short Term Bond		Euro Government Bond	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
883,819,352	1,428,743,712	1,537,204,147	2,267,591,944	169,574,148	211,215,122	636,677,942	879,995,537
759,033,501	1,376,852,478	1,384,046,491	2,212,986,354	156,610,986	208,760,896	629,620,739	860,074,248
728,123,023	1,357,092,291	1,348,889,958	2,163,510,110	156,870,153	208,764,072	603,815,406	843,369,991
30,910,478	19,760,187	35,156,533	49,476,244	-259,167	-3,176	25,805,333	16,704,257
-	74,884	-	172,233	-	16,474	-	-
-	208,000	-	478,400	-	45,760	-	-
119,615,281	4,662,377	131,383,598	35,079,756	11,588,998	940,423	3,829,102	13,196,800
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,447,990	10,083,699	9,878,485	17,671,938	935,230	1,238,519	3,126,968	5,860,177
-	-	-	-	-	-	-	-
-	29,283,527	-	-	-	-	-	-
335,067	4,303,773	11,391,522	860,945	324,655	12,411	98,291	201,201
92,743	1,451,777	496,190	812,900	114,279	99,817	2,842	283,201
-	-	-	-	-	146,582	-	379,910
-	1,938,814	-	-	-	-	-	-
-	20	43	-	-	-	-	-
294,770	92,363	7,818	7,818	-	-	-	-
6,777,297	31,382,389	17,923,252	9,489,816	600,981	723,215	8,922,462	20,918,958
-	44,080	-	101,384	-	9,698	-	-
-	160,000	-	368,000	-	35,200	-	-
-	25,449,105	-	23,865	-	9	-	11
654,600	-	11,382,692	3,363,514	-	-	6,086,885	12,239,200
-	-	-	654,000	-	-	-	-
352,027	523,812	301,062	317,344	13,833	408,781	257,875	676,715
-	-	-	-	-	-	-	-
257,007	1,365,972	219,158	100,662	16,961	-	217,440	-
626,142	-	-	45,506	-	4,571	365,781	5,732,564
1,265,872	1,907,359	1,697,041	2,445,986	93,800	114,082	770,073	967,469
-	-	-	-	-	-	-	-
3,621,649	2,092,061	4,323,299	2,437,555	476,387	186,074	1,224,408	1,302,999
877,042,055	1,397,361,323	1,519,280,895	2,258,102,128	168,973,167	210,491,907	627,755,480	859,076,579

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Euro Inflation Bond		Strategic Bond	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
Aktiva		88,243,253	201,026,872	2,373,389,369	3,400,637,485
Wertpapierbestand zum Marktwert	2	86,314,127	191,374,767	1,972,955,435	3,057,222,914
Einstandspreis		84,735,374	183,214,986	2,042,700,598	3,029,644,837
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		1,578,753	8,159,781	-69,745,163	27,578,077
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		1,684,974	3,027,609	359,643,510	269,082,493
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		209,220	1,839,639	28,066,079	46,767,640
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	2,961,446	-	3,057,381
Forderungen aus Zeichnungen		34,932	5,231	98,773	258,086
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	-	11,594,152	12,396,185
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	1,818,180	-	11,809,420
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	7
Sonstige Aktiva		-	-	1,031,420	43,359
Passiva		711,590	72,904,781	63,935,494	44,694,361
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		-	-	22,182	3,398,886
Pensionsgeschäfte	2,8	-	69,356,353	4,002,840	4,493,312
Verbindlichkeiten aus Kauf von Wertpapieren		-	2,032,733	9,392,345	8,748,761
Verbindlichkeiten aus Rücknahmen		15,981	583,821	2,069,079	3,203,841
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	1,598	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	91,135	-	418,043	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	234,058	437,474	33,407,225	6,821,780
Aufgelaufene Verwaltungskosten	4	96,066	132,118	7,109,265	10,411,963
Verbindlichkeiten aus Spot-Austausch		-	-	18,239	-
Sonstige Passiva		274,350	360,684	7,496,276	7,615,818
Nettovermögen		87,531,663	128,122,091	2,309,453,875	3,355,943,124

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Euro High Yield Bond		Euro High Yield Short Term Bond		Global Subordinated Bond		Pioneer Global High Yield Bond	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
942,389,775	1,006,506,594	208,043,492	366,392,982	1,229,555,985	1,079,114,066	457,861,714	650,449,689
875,805,765	979,066,988	202,777,358	357,218,283	1,106,500,728	931,356,999	438,662,411	624,299,463
851,868,341	947,413,510	200,746,647	358,767,775	1,078,687,746	890,837,473	459,671,790	609,417,548
23,937,424	31,653,478	2,030,711	-1,549,492	27,812,982	40,519,526	-21,009,379	14,881,915
-	-	-	-	-	-	17,462	208,295
-	-	-	-	-	-	266,060	426,448
52,662,150	13,833,234	1,576,621	401,947	100,521,613	101,814,169	8,920,993	12,615,766
-	-	-	-	-	20,240,000	-	-
-	-	-	-	-	-	-	-
10,326,562	12,094,304	2,441,482	6,250,119	13,956,260	13,424,388	6,823,026	9,941,102
-	-	-	-	-	-	-	-
-	-	-	-	-	-	788,862	-
2,021,082	1,026,975	12,676	164,257	493,276	3,489,257	15,443	121,791
-	-	-	-	8,082,949	3,361,806	2,279,504	3,260,879
20,070	-	-	23,940	-	98,490	-	-
1,554,146	485,093	1,235,355	2,334,436	-	5,328,957	354,013	-
-	-	-	-	-	-	-	2,393
-	-	-	-	1,159	-	-	-
3,629,258	2,948,208	3,087,145	6,982,657	8,051,301	5,456,863	3,983,983	12,280,466
-	-	-	-	-	-	582,530	15,364
-	-	-	-	-	-	266,060	261,439
-	50	1,516	-	-	-	208,554	6,128,201
-	-	-	-	-	-	-	-
-	-	2,141,083	3,100,000	-	-	772,343	-
170,743	402,315	84,949	144,750	293,935	2,633,658	458,178	1,805,560
1,183,336	546,413	113,978	106,720	-	-	-	-
-	105,840	6,930	-	-	-	-	-
-	-	-	-	3,495,083	-	-	447,282
1,322,125	1,327,424	424,297	741,569	2,016,336	1,792,818	1,397,188	1,942,334
-	-	-	-	-	-	248,219	-
953,054	566,166	314,392	2,889,618	2,245,947	1,030,387	316,971	1,941,725
938,760,517	1,003,558,386	204,956,347	359,410,325	1,221,504,684	1,073,657,203	453,877,731	638,169,223

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Pioneer US High Yield Bond		Total Hybrid Bond	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
Aktiva		734,711,597	1,364,198,858	273,955,809	123,913,658
Wertpapierbestand zum Marktwert	2	688,668,774	1,318,176,257	257,246,795	120,980,895
Einstandspreis		716,902,734	1,275,964,923	253,791,240	117,899,784
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		-28,233,960	42,211,334	3,455,555	3,081,111
Gekaufte Optionen zum Marktwert	2	-	-	-	14,977
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	41,600
Bareinlagen bei Banken und Barmittel		25,302,364	9,892,044	12,285,632	910,313
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		11,053,024	19,657,931	2,839,799	1,794,376
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		1,445,854	-	-	-
Forderungen aus Zeichnungen		8,893	807,373	1,353,360	30,043
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	6,458,516	13,511,781	230,223	90,709
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	92,345
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	1,765,815	2,135,703	-	-
Forderungen aus Spot-Austausch		73	9,485	-	-
Sonstige Aktiva		8,284	8,284	-	-
Passiva		5,751,533	27,421,101	1,329,428	353,740
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	8,816
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	32,000
Bankkredite		14	1,744,799	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		1,413,919	-	-	-
Verbindlichkeiten aus Rücknahmen		931,059	17,986,225	23,511	27,797
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	172,761	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	2,027,211	3,443,443	272,986	164,425
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		1,379,330	4,246,634	860,170	152,702
Nettovermögen		728,960,064	1,336,777,757	272,626,381	123,559,918

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Aggregate Bond		Global Bond		Global Corporate Bond		Global High Yield Bond	
31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD
6,319,261,904	6,517,054,885	366,816,388	259,121,892	1,261,397,832	608,605,225	291,778,287	271,531,178
5,759,942,361	6,252,978,812	340,732,359	248,276,278	1,127,439,339	550,215,534	266,686,022	262,158,097
5,225,008,813	6,008,234,801	309,778,265	234,151,422	1,042,778,916	526,702,677	259,915,004	257,558,369
534,933,548	244,744,011	30,954,094	14,124,856	84,660,423	23,512,857	6,771,018	4,599,728
13,199,631	14,999,794	634,486	420,532	54,691	-	-	-
36,540,065	8,426,671	809,044	405,105	273,438	-	-	-
361,836,717	111,409,697	22,742,796	6,654,280	68,128,657	33,964,166	15,000,283	4,274,054
68,557,831	29,318,894	-	-	56,620,018	18,628,978	-	-
-	-	-	-	-	-	-	-
51,133,122	61,032,480	2,372,384	2,601,924	9,016,997	5,556,376	4,150,642	4,167,932
-	-	-	-	-	-	-	-
60,815,145	-	-	207,438	-	-	490,263	-
3,775,859	10,097,423	89,727	344,213	127,723	240,171	1,650,261	454,447
-	-	244,636	-	-	-	2,950,006	476,648
-	37,217,785	-	617,227	-	-	-	-
-	-	-	-	-	-	845,346	-
-	-	-	-	-	-	5,464	-
1,238	-	-	-	10,407	-	-	-
673,835,514	764,444,979	33,209,164	82,667,346	13,824,822	5,455,953	1,029,376	669,432
12,741,333	2,817,007	601,914	95,239	-	-	-	-
17,333,496	1,289,108	877,266	248,443	-	-	-	-
3,107,086	126,609,060	-	41	-	18	-	-
482,676,673	550,862,722	26,087,806	76,646,024	1,867,835	577,526	-	-
60,877,730	-	-	196,325	-	-	480,000	-
6,029,343	6,019,209	61,749	393,257	89,035	19,892	65,522	54,688
28,764,733	874,153	-	910,071	7,004,495	1,448,671	-	-
9,521,798	-	932,098	-	104,564	96,425	-	-
44,007,006	51,322,127	2,774,287	3,312,785	2,304,469	2,059,149	-	-
7,736,601	7,459,764	399,061	264,891	917,712	367,851	333,890	309,897
61,202	737	2,524	197	228	6	-	1,590
18,312,009	18,480,200	2,349,725	848,516	1,536,484	886,415	149,964	303,257
5,645,426,390	5,752,609,906	333,607,224	176,454,546	1,247,573,010	603,149,272	290,748,911	270,861,746

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Inflation Bond		Global Total Return Bond	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
Aktiva		144,818,856	179,426,097	137,803,996	225,732,523
Wertpapierbestand zum Marktwert	2	139,581,299	173,129,588	137,719,197	225,496,044
Einstandspreis		131,848,098	165,957,032	143,603,140	214,855,178
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		7,733,201	7,172,556	-5,883,943	10,640,866
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		4,894,642	3,166,296	-	-
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		164,118	974,911	-	-
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	70,733	221,968
Forderungen aus Zeichnungen		26,336	10,764	14,066	14,511
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	82,990	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	152,461	2,016,193	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	45,355	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		994,936	56,059,862	480,153	4,599,668
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		-	87,652	446	167
Pensionsgeschäfte	2,8	-	55,067,629	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		17,845	95,820	84,376	236,027
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	495,978	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	123,156	-	-	-
Aufgelaufene Verwaltungskosten	4	98,069	111,188	289,679	500,834
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		259,888	697,573	105,652	3,862,640
Nettovermögen		143,823,920	123,366,235	137,323,843	221,132,855

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Optimal Yield		Optimal Yield Short Term		Pioneer Strategic Income		Pioneer US Bond	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
659,812,770	779,382,803	615,245,219	841,471,711	3,371,040,203	3,459,427,392	2,506,697,145	1,873,097,217
606,164,273	628,196,660	551,997,984	694,680,778	2,994,415,307	3,298,533,525	2,220,126,744	1,828,894,264
601,220,795	605,878,854	561,468,398	686,128,317	3,059,638,174	3,216,142,219	2,259,477,102	1,800,441,471
4,943,478	22,317,806	-9,470,414	8,552,461	-65,222,867	82,391,306	-39,350,358	28,452,793
-	-	-	-	201,931	244,582	-	-
-	-	-	-	1,163,261	534,440	-	-
43,448,358	138,770,467	52,156,787	133,848,475	248,771,436	69,637,769	169,115,907	14,497,114
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
8,541,202	10,308,578	7,170,602	8,115,440	21,934,669	22,274,658	10,488,754	9,282,626
-	-	-	-	98,447	-	82,010	-
-	250,441	-	-	49,171,156	4,278,404	81,406,886	1,907,585
133,062	1,125,859	160,025	664,026	15,884,209	26,803,144	14,695,121	12,467,304
1,525,875	543,219	3,274,686	2,803,328	33,853,469	34,174,489	5,899,059	6,046,959
-	187,579	-	256,149	-	3,480,821	-	-
-	-	342,681	1,103,515	6,700,350	-	4,881,887	-
-	-	-	-	8,744	-	595	1,365
-	-	142,454	-	485	-	182	-
6,671,806	12,990,749	3,942,966	8,388,367	278,330,148	65,279,165	313,551,265	30,749,414
-	-	-	-	1,766,741	25,049	-	-
-	-	-	-	1,137,506	405,101	-	-
-	7,789	-	-	27,583,610	20,045,207	449,050	415
1,425,047	2,447,458	1,055,735	-	-	-	-	-
-	3,800,000	-	4,200,000	223,526,724	15,858,916	299,281,276	17,587,003
69,675	427,735	486,350	1,457,748	5,901,935	9,340,655	4,489,515	7,045,828
-	-	-	-	-	-	-	-
74,227	-	38,498	-	2,455,815	-	1,903,611	492,470
3,074,154	3,344,866	-	-	-	3,926,765	-	1,188,241
1,461,044	1,702,309	1,456,539	1,906,994	8,597,915	9,263,337	3,553,150	2,908,405
-	-	-	-	-	31,847	-	-
567,659	1,260,592	905,844	823,625	8,497,408	6,787,389	3,874,663	1,527,052
653,140,964	766,392,054	611,302,253	833,083,344	3,092,710,055	3,394,148,227	2,193,145,880	1,842,347,803

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Pioneer US Corporate Bond		Pioneer US Short Term Bond	
		31/12/2020 USD	31/12/2019 USD	31/12/2020 EUR	31/12/2019 EUR
Aktiva		549,368,624	547,426,259	315,450,717	536,174,187
Wertpapierbestand zum Marktwert	2	519,958,009	525,407,557	297,954,063	520,386,516
Einstandspreis		477,356,468	494,302,348	325,250,981	523,146,000
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		42,601,541	31,105,209	-27,296,918	-2,759,484
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		22,800,452	14,386,096	16,611,979	8,229,334
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		3,903,069	4,683,977	503,611	1,208,810
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		252,739	-	-	105,007
Forderungen aus Zeichnungen		84,051	56,556	381,064	6,244,520
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	1,558,237	1,809,285	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	149,094	1,082,788	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	646,972	-	-	-
Forderungen aus Spot-Austausch		127	-	-	-
Sonstige Aktiva		15,874	-	-	-
Passiva		2,459,905	3,786,741	1,419,853	3,213,570
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		-	65,807	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	295,879	1,245,688
Verbindlichkeiten aus Rücknahmen		46,337	527,818	383,042	888,221
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	1,958,039	-	-
Aufgelaufene Verwaltungskosten	4	377,335	437,492	520,186	772,736
Verbindlichkeiten aus Spot-Austausch		-	6	-	-
Sonstige Passiva		2,036,233	797,579	220,746	306,925
Nettovermögen		546,908,719	543,639,518	314,030,864	532,960,617

* Dieser Teilfonds wurde im Berichtszeitraum aufgelegt. Weitere Informationen hierzu finden Sie in Anmerkung 1.

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Emerging Markets Blended Bond		Emerging Markets Bond		Emerging Markets Corporate Bond		Emerging Markets Green Bond*	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD
2,902,826,870	2,933,764,774	6,160,074,621	7,748,726,484	812,183,076	826,332,925	68,179,509	-
2,449,518,814	2,433,551,333	5,360,469,128	7,100,854,700	764,034,550	761,034,770	63,578,436	-
2,524,490,993	2,377,637,880	5,680,336,235	6,968,872,642	730,051,398	734,874,030	60,082,213	-
-74,972,179	55,913,453	-319,867,107	131,982,058	33,983,152	26,160,740	3,496,223	-
2,572,620	1,913,841	-	-	-	-	-	-
2,352,655	1,200,182	-	-	-	-	-	-
347,865,105	439,758,814	588,232,804	407,355,461	36,082,337	50,624,245	3,652,582	-
-	-	-	-	-	1,123,100	-	-
-	-	-	-	-	-	-	-
39,517,242	40,623,215	84,007,073	115,521,544	10,446,124	10,554,298	752,727	-
-	-	27,578	149,657	804	-	-	-
-	-	-	-	-	-	-	-
8,196,413	1,184,840	53,137,487	9,375,733	30,944	735,055	120	-
52,320,553	16,732,731	74,127,141	115,234,797	1,464,803	2,258,362	195,644	-
-	-	-	131,291	123,514	2,767	-	-
2,836,123	-	-	-	-	-	-	-
-	-	69,889	81,524	-	328	-	-
-	-	3,521	21,777	-	-	-	-
39,330,434	32,498,189	57,687,167	86,556,220	6,188,731	14,211,289	846,442	-
-	645,131	-	-	-	-	-	-
-	416,738	-	-	-	-	-	-
10,221,933	13,175,259	3,051,477	-	-	-	-	-
-	-	-	-	-	-	-	-
511,034	-	-	-	3,645,992	11,547,731	-	-
877,911	1,107,463	10,483,453	47,454,848	25,115	714,507	-	-
-	-	-	-	-	-	-	-
-	-	3,117,745	-	-	-	-	-
-	4,303,080	2,867,838	969,858	228,968	4,551	-	-
4,318,616	6,257,092	14,294,807	17,909,343	741,286	791,213	88,332	-
130,224	29	-	-	5,110	-	-	-
23,270,716	7,010,135	23,871,847	20,222,171	1,542,260	1,153,287	758,110	-
2,863,496,436	2,901,266,585	6,102,387,454	7,662,170,264	805,994,345	812,121,636	67,333,067	-

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Emerging Markets Corporate High Yield Bond		Emerging Markets Hard Currency Bond	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
Aktiva		60,967,480	79,918,712	964,346,866	1,395,605,660
Wertpapierbestand zum Marktwert	2	53,966,073	76,773,297	856,630,048	1,333,062,499
Einstandspreis		54,239,480	75,443,961	893,275,000	1,312,997,204
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		-273,407	1,329,336	-36,644,952	20,065,295
Gekaufte Optionen zum Marktwert	2	-	-	-	-
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		-	-	-	-
Bareinlagen bei Banken und Barmittel		4,893,914	1,379,301	83,939,217	32,822,592
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		923,187	1,291,925	10,631,593	18,627,333
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	140,760	-	-
Forderungen aus Zeichnungen		1,178,532	308,568	128,349	405,363
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	-	9,600,374	10,602,264
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	24,861	423,763	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	2,993,255	85,609
Forderungen aus Spot-Austausch		5,774	-	267	-
Sonstige Aktiva		-	-	-	-
Passiva		441,776	1,022,711	4,742,368	5,160,946
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	-	-
Bankkredite		-	418,753	27	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		17,900	92,312	140,067	1,068,059
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	77,338	115,237	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	7,971	-	-	629,214
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	31,601	-	-	-
Aufgelaufene Verwaltungskosten	4	152,359	210,160	1,227,373	1,879,597
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		154,607	186,249	3,374,901	1,584,076
Nettovermögen		60,525,704	78,896,001	959,604,498	1,390,444,714

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Emerging Markets Local Currency Bond		Emerging Markets Short Term Bond		Euro Multi-Asset Target Income		Global Multi-Asset	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 USD	31/12/2019 USD	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
1,195,079,676	1,265,988,962	759,109,554	1,060,265,157	969,254,494	1,431,496,575	355,698,074	296,112,953
1,052,456,240	1,131,437,587	688,186,365	981,698,831	880,176,596	1,337,462,914	321,215,957	270,965,917
1,110,333,583	1,093,012,691	679,865,405	979,159,386	857,802,104	1,293,512,975	297,506,832	257,542,700
-57,877,343	38,424,896	8,320,960	2,539,445	22,374,492	43,949,939	23,709,125	13,423,217
-	-	-	-	3,260,155	3,410,681	1,066,939	816,987
-	-	-	-	6,313,398	4,146,702	1,653,732	780,107
111,761,038	99,246,407	57,314,948	57,233,827	59,890,243	54,810,032	30,247,375	21,502,713
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
21,243,307	21,336,115	10,989,638	15,383,392	9,160,673	14,059,534	1,528,962	1,363,542
-	-	-	-	100,236	183,056	117,685	89,164
3,424,432	-	-	-	23,997	-	306,190	-
2,364,998	8,839,888	137,498	593,554	922	151,794	93,200	331,033
3,660,376	1,716,945	2,481,105	5,279,115	-	7,829,772	926,224	908,222
11,186	-	-	52,870	3,466,342	900,681	190,669	135,375
158,099	-	-	-	13,172,878	12,418,371	-	-
-	3,412,020	-	155	-	-	4,792	-
-	-	-	23,413	2,452	269,740	81	-
6,315,169	24,818,301	4,183,234	6,428,495	13,642,190	16,839,787	15,931,403	2,192,212
942,947	806,683	-	-	2,713,954	4,276,111	-	63,260
1,831,200	1,569,098	-	-	3,669,015	3,569,119	-	65,084
417,631	10,964,810	-	-	4,361	-	13,593,613	282
-	-	-	1,574,306	-	-	-	-
-	8,937,299	-	-	194,701	1,361,846	306,103	5,678
325,790	290,920	327,340	588,670	608,258	977,451	274,328	189,176
-	-	-	-	1,442,779	-	-	-
-	409,980	36,448	-	-	-	-	-
-	6,696	14,464	-	-	-	46,061	769,901
1,875,492	1,743,500	1,783,343	2,556,830	3,517,220	5,171,405	874,833	763,892
19,634	-	585	-	-	-	-	-
2,733,675	1,658,413	2,021,054	1,708,689	5,160,917	5,052,974	836,465	400,023
1,188,764,507	1,241,170,661	754,926,320	1,053,836,662	955,612,304	1,414,656,788	339,766,671	293,920,741

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Multi-Asset Conservative		Global Multi-Asset Target Income	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 USD	31/12/2019 USD
Aktiva		1,639,089,291	878,388,227	499,216,639	649,255,133
Wertpapierbestand zum Marktwert	2	1,429,197,162	790,729,760	435,495,457	599,186,088
Einstandspreis		1,366,131,943	766,271,441	401,603,922	576,246,210
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		63,065,219	24,458,319	33,891,535	22,939,878
Gekaufte Optionen zum Marktwert	2	1,939,007	1,681,660	2,279,961	1,047,848
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		3,963,437	1,661,467	3,959,661	1,896,644
Bareinlagen bei Banken und Barmittel		187,641,437	72,004,161	41,734,589	32,287,387
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		8,095,057	4,681,898	4,751,708	6,226,783
Guthaben aus Dividenden		117,496	53,402	47,407	83,118
Forderungen aus Verkauf von Wertpapieren		-	-	1,463,442	421,133
Forderungen aus Zeichnungen		5,551,369	5,630,016	181,591	289,058
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	4,330,413	2,549,857	3,457,402	3,064,832
Nicht realisierter Nettogewinn aus Termingeschäften	2	892,124	1,057,473	2,217,113	698,555
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	1,325,191	-	7,587,969	5,689,741
Forderungen aus Spot-Austausch		7	-	-	652
Sonstige Aktiva		28	-	-	259,938
Passiva		20,080,103	6,965,201	11,824,911	13,554,026
Leerverkauf von Optionen zu Marktpreisen	2	-	208,414	1,553,548	2,023,982
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	219,491	2,238,756	1,659,791
Bankkredite		-	68,372	3,522,815	5,344,690
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	17,691	1,984,013	514,647
Verbindlichkeiten aus Rücknahmen		995,682	605,545	682,722	882,682
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	1,556,969	-	-
Aufgelaufene Verwaltungskosten	4	4,093,129	2,263,339	1,731,249	2,338,982
Verbindlichkeiten aus Spot-Austausch		-	-	1,040	-
Sonstige Passiva		14,991,292	2,244,871	2,349,524	2,449,043
Nettovermögen		1,619,009,188	871,423,026	487,391,728	635,701,107

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Perspectives		Multi-Asset Real Return		Multi-Asset Sustainable Future		Pioneer Flexible Opportunities	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 USD	31/12/2019 USD
347,003,686	408,820,802	504,136,080	624,406,452	668,265,994	329,936,354	189,293,928	281,857,239
298,727,530	373,637,761	465,358,473	583,462,289	622,568,816	304,285,700	159,647,416	251,063,905
289,104,020	357,833,917	438,509,313	553,524,306	591,455,203	301,146,115	134,474,099	227,828,544
9,623,510	15,803,844	26,849,160	29,937,983	31,113,613	3,139,585	25,173,317	23,235,361
791,227	142,611	336,897	720,078	-	-	625,314	1,291,248
749,464	165,517	583,905	708,879	-	-	686,383	4,094,157
42,151,247	28,788,468	35,077,330	34,833,605	41,911,345	21,825,323	25,386,720	25,604,104
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,469,033	2,240,336	2,502,431	3,213,339	1,823,814	1,113,088	83,598	180,752
34,050	5,688	1,462	24,065	87,876	73,559	333,574	366,292
-	-	-	21,018	-	-	1,042,535	797,936
52,453	50,624	37,408	1,060,171	1,865,271	2,638,684	965	36,020
564,537	662,732	-	-	8,830	-	1,245,529	2,177,109
1,394,382	2,362,330	822,072	1,071,887	-	-	-	-
1,819,227	930,252	-	-	-	-	928,277	339,535
-	-	7	-	42	-	-	338
-	-	-	-	-	-	-	-
9,668,942	4,517,192	2,624,310	8,427,212	3,045,717	1,664,375	7,366,870	13,776,008
-	-	191,183	3,037	-	-	-	-
-	-	326,422	6,921	-	-	-	-
1,198,398	36,805	-	17	-	-	5,688,425	10,814,304
-	-	-	-	-	-	-	-
-	-	-	-	417,527	-	589,790	256,399
277,976	410,231	341,065	209,551	267,996	68,204	165,485	416,995
-	-	125,575	1,348,742	-	-	-	-
-	-	-	-	-	-	45,611	918,280
-	-	-	-	-	-	-	-
1,130,516	1,381,848	1,151,256	1,442,309	1,526,343	637,501	655,896	1,002,293
-	-	-	-	-	-	430	-
7,062,052	2,688,308	815,231	5,423,556	833,851	958,670	221,233	367,737
337,334,744	404,303,610	501,511,770	615,979,240	665,220,277	328,271,979	181,927,058	268,081,231

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Pioneer Income Opportunities		Real Assets Target Income	
		31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD
Aktiva		638,850,992	647,794,883	260,086,395	418,293,818
Wertpapierbestand zum Marktwert	2	613,143,617	616,598,627	229,942,123	386,294,042
Einstandspreis		570,026,724	585,546,557	223,026,598	378,257,885
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		43,116,893	31,052,070	6,915,525	8,036,157
Gekaufte Optionen zum Marktwert	2	264,000	414,235	804,395	241,383
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		475,631	1,255,895	1,586,979	5,679,044
Bareinlagen bei Banken und Barmittel		17,062,042	22,512,107	28,580,191	30,515,313
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		2,101,687	2,700,971	478,252	764,756
Guthaben aus Dividenden		419,066	348,488	255,720	356,717
Forderungen aus Verkauf von Wertpapieren		1,280,696	-	-	-
Forderungen aus Zeichnungen		2,521,753	2,594,217	330	11,880
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	2,038,477	2,626,238	16,983	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	45,750
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	8,401	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		19,654	-	-	63,977
Passiva		8,394,347	7,862,258	4,704,481	5,317,401
Leerverkauf von Optionen zu Marktpreisen	2	-	-	2,111,972	1,904,721
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		-	-	3,107,236	1,766,685
Bankkredite		1,380,866	1,642,498	2,354	718,849
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		1,023,451	-	1,644,340	-
Verbindlichkeiten aus Rücknahmen		215,670	262,073	37,361	168,077
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	596,592
Nicht realisierter Nettoverlust aus Termingeschäften	2	2,275,611	2,226,524	28,289	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	2,146,963	2,153,772	389,216	1,351,208
Verbindlichkeiten aus Spot-Austausch		218	1,368	-	-
Sonstige Passiva		1,351,568	1,576,023	490,949	577,954
Nettovermögen		630,456,645	639,932,625	255,381,914	412,976,417

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Target Coupon		Absolute Return Credit		Absolute Return European Equity		Absolute Return Multi-Strategy	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
229,712,415	229,152,945	63,993,311	61,223,063	30,661,699	90,914,816	1,723,064,525	1,766,605,293
229,457,545	228,142,560	57,722,173	57,443,253	26,820,519	76,300,965	1,373,162,085	1,545,377,846
231,662,359	236,764,876	56,747,620	54,948,286	26,825,780	76,366,723	1,306,318,756	1,510,201,720
-2,204,814	-8,622,316	974,553	2,494,967	-5,261	-65,758	66,843,329	35,176,126
-	-	-	-	-	-	49,852,967	37,142,612
-	-	-	-	-	-	65,723,590	57,242,727
-	13	5,120,475	2,623,985	3,742,070	14,447,958	271,065,748	160,379,464
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	782,755	784,754	-	-	12,935,223	13,496,003
-	-	-	-	60,596	151,815	5,334	38,176
150,037	-	-	-	-	-	5,254,482	9
104,833	1,010,372	-	-	24,808	12,193	344,380	5,370,136
-	-	345,860	233,471	-	-	4,439,563	3,446,654
-	-	22,048	137,600	-	-	6,004,727	1,352,822
-	-	-	-	11,813	-	-	-
-	-	-	-	-	-	16	-
-	-	-	-	1,893	1,885	-	1,571
932,001	1,601,976	1,737,865	1,050,381	251,105	1,909,171	78,289,142	46,086,967
-	-	-	-	-	-	26,723,149	21,191,086
-	-	-	-	-	-	26,169,798	29,023,721
25	-	-	3,890	58,264	882,625	3,507,429	470,940
-	-	-	-	-	-	-	-
-	940,625	-	-	-	-	6,659,074	-
254,877	70,313	2,019	1,377	4,048	134,868	3,625,991	1,178,480
-	-	-	-	18,054	34,156	-	-
-	-	-	-	60,980	9,520	-	-
-	-	1,141,304	611,113	-	376,065	8,294,441	917,507
472,074	420,270	43,652	51,308	90,840	256,393	3,126,665	3,425,767
-	-	-	-	-	-	-	9
205,025	170,768	550,890	382,693	18,919	215,544	26,352,393	18,903,178
228,780,414	227,550,969	62,255,446	60,172,682	30,410,594	89,005,645	1,644,775,383	1,720,518,326

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Euro Alpha Bond		Global Macro Bonds & Currencies	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
Aktiva		273,810,209	277,552,122	58,866,017	79,622,862
Wertpapierbestand zum Marktwert	2	243,944,176	244,610,661	47,955,867	75,904,597
Einstandspreis		241,294,757	245,407,949	47,417,771	74,920,946
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		2,649,419	-797,288	538,096	983,651
Gekaufte Optionen zum Marktwert	2	31,173	114,897	50,041	329,826
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		129,463	210,660	82,611	242,336
Bareinlagen bei Banken und Barmittel		26,831,910	29,159,128	4,836,573	1,270,508
Reverse Pensionsgeschäfte	2,7	-	-	5,020,000	-
Festgelder		-	-	-	-
Zinsguthaben		975,776	1,992,101	354,753	1,153,654
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	111,300
Forderungen aus Zeichnungen		13,547	34,088	3,346	3,395
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	1,491,192	114,038	518,837	342,380
Nicht realisierter Nettogewinn aus Termingeschäften	2	87,953	1,512,038	-	507,202
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	434,474	-	125,774	-
Forderungen aus Spot-Austausch		8	7	-	-
Sonstige Aktiva		-	15,164	826	-
Passiva		2,710,253	7,551,733	490,093	19,470,612
Leerverkauf von Optionen zu Marktpreisen	2	30,649	76,180	51,755	70,448
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		55,258	93,700	57,505	127,249
Bankkredite		856,640	5,912,122	-	29,205
Pensionsgeschäfte	2,8	-	-	-	17,659,911
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	105,338
Verbindlichkeiten aus Rücknahmen		125,650	117,333	87	105,168
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	67	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	421,603	-	948,255
Aufgelaufene Verwaltungskosten	4	432,239	501,042	77,240	92,239
Verbindlichkeiten aus Spot-Austausch		-	-	-	10,021
Sonstige Passiva		1,265,075	523,453	360,944	450,027
Nettovermögen		271,099,956	270,000,389	58,375,924	60,152,250

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Macro Bonds & Currencies Low Vol		Absolute Return Forex		Multi-Strategy Growth		Volatility Euro	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
63,590,539	78,117,446	140,748,678	394,715,787	972,177,462	723,733,055	229,040,387	357,181,844
48,583,852	72,404,390	101,590,046	311,079,254	785,121,077	618,161,479	92,547,448	147,246,712
48,640,571	71,563,829	101,658,104	311,533,905	724,497,548	598,006,069	92,607,099	147,297,495
-56,719	840,561	-68,058	-454,651	60,623,529	20,155,410	-59,651	-50,783
-	149,190	3,603,386	7,681,109	41,652,436	26,071,099	59,523,669	163,087,517
-	81,318	3,946,643	8,378,596	51,266,513	38,850,185	54,500,623	111,151,547
11,542,975	4,309,691	4,030,174	20,398,592	121,186,439	67,145,566	663,848	11,948,849
3,004,800	-	30,997,900	54,652,007	-	-	75,864,703	34,324,459
-	-	-	-	-	-	-	-
179,182	709,612	-	-	8,118,367	7,534,856	-	-
-	-	-	-	7,001	29,290	-	-
-	29,400	-	-	3,287,653	-	-	-
-	44	28,583	53,512	256,464	1,996,922	440,719	161,522
276,017	220,723	498,589	851,304	5,211,484	2,793,843	-	3,181
3,713	294,396	-	-	7,336,541	-	-	409,565
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	9	-	-	-	39
139,693	2,389,461	1,041,886	7,367,799	51,021,614	30,050,518	53,315,541	172,729,414
-	34,568	535,831	1,484,149	22,779,282	14,822,616	42,369,725	166,700,976
-	44,696	844,803	2,283,929	20,475,010	20,000,812	26,204,694	161,714,796
-	2,640	-	-	764,092	15,994	9,526,948	-
-	1,730,043	-	-	-	-	-	-
-	27,825	-	-	3,035,111	-	-	5,001,512
-	82,079	21,317	5,267,529	235,179	234,857	183,371	300,401
-	-	-	-	-	-	2,229	-
-	-	-	-	-	669,649	467,990	-
30,029	332,068	-	-	7,515,284	1,797,287	-	-
6,740	8,661	144,172	435,761	1,307,664	1,125,576	454,155	529,442
-	3,875	-	-	980	-	-	-
102,924	167,702	340,566	180,360	15,384,022	11,384,539	311,123	197,083
63,450,846	75,727,985	139,706,792	387,347,988	921,155,848	693,682,537	175,724,846	184,452,430

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Volatility World		Protect 90	
		31/12/2020 USD	31/12/2019 USD	31/12/2020 EUR	31/12/2019 EUR
Aktiva		570,204,860	575,167,397	806,837,829	693,034,012
Wertpapierbestand zum Marktwert	2	258,318,962	293,498,099	763,511,438	686,823,792
Einstandspreis		252,989,713	291,150,219	757,605,980	663,373,461
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		5,329,249	2,347,880	5,905,458	23,450,331
Gekaufte Optionen zum Marktwert	2	123,573,732	233,679,946	-	797,677
<i>Zu den Anschaffungskosten gekaufte Optionen</i>		112,681,554	216,289,353	-	580,571
Bareinlagen bei Banken und Barmittel		94,513,766	43,957,884	33,160,457	2,226,713
Reverse Pensionsgeschäfte	2,7	93,591,349	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		806	-	59,409	-
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		190,585	577,462	3,832,242	1,948,703
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	3,454,006	720,558	391,507
Nicht realisierter Nettogewinn aus Termingeschäften	2	15,660	-	982,054	822,096
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	4,571,671	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	-	23,524
Passiva		92,957,909	124,351,065	4,524,992	6,245,452
Leerverkauf von Optionen zu Marktpreisen	2	81,554,091	108,458,096	692,506	259,835
<i>Leerverkauf von Optionen zu Einstandspreisen</i>		46,643,779	106,698,044	2,898,511	188,874
Bankkredite		-	-	-	3,308,985
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		1,631,824	10,105,554	-	-
Verbindlichkeiten aus Rücknahmen		321,248	3,148,718	1,327,318	431,819
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	7,545,676	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	1,165,613	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	1,106,247	975,541	1,910,099	1,773,555
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		798,823	497,543	595,069	471,258
Nettovermögen		477,246,951	450,816,332	802,312,837	686,788,560

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Cash EUR		Cash USD		Konsolidiert	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 USD	31/12/2019 USD	31/12/2020 EUR	31/12/2019 EUR
1,280,599,865	1,561,505,302	3,001,360,144	3,605,223,999	78,651,551,012	87,687,948,040
848,834,033	1,330,783,603	2,020,747,152	2,760,055,053	71,114,606,143	81,516,869,558
849,332,207	1,331,339,335	2,007,097,943	2,745,439,518	66,527,854,554	77,318,134,595
-498,174	-555,732	13,649,209	14,615,535	4,586,751,589	4,198,734,963
-	-	-	-	281,357,727	470,563,432
-	-	-	-	321,939,779	440,598,421
66,540,268	145,626,760	10,420,000	38,073,769	4,590,009,801	3,545,663,627
275,000,013	-	425,351,588	229,047,900	916,320,893	356,984,225
80,000,000	75,000,000	530,000,000	535,000,000	513,163,700	551,615,450
21,258	258,933	1,048,966	7,238,650	430,415,456	557,682,042
-	-	-	-	15,126,234	22,977,442
-	-	-	-	253,710,321	62,758,826
10,204,293	9,802,441	13,792,438	35,703,908	199,426,930	217,711,182
-	-	-	-	256,326,818	273,939,226
-	-	-	-	26,178,507	73,833,129
-	33,565	-	99,746	52,469,517	32,299,832
-	-	-	-	102,778	3,525,213
-	-	-	4,973	2,336,187	1,524,856
4,901,376	10,336,890	49,041,877	34,152,313	2,092,134,124	2,134,840,509
-	-	-	-	179,934,690	314,466,272
-	-	-	-	141,309,976	320,969,655
-	-	21,655,501	182	100,689,748	264,949,498
-	-	-	-	441,942,483	727,303,139
-	-	-	-	660,952,314	131,613,618
3,540,561	8,817,825	13,580,208	22,401,175	88,838,513	215,548,473
-	-	12,254,745	7,483,282	66,872,597	14,534,930
-	-	-	10,563	20,113,619	7,825,414
68	-	44,594	-	101,604,928	87,214,902
460,930	483,066	524,370	466,722	155,836,281	177,185,039
-	-	-	-	476,949	59,167
899,817	1,035,999	982,459	3,790,389	274,872,002	194,140,057
1,275,698,489	1,551,168,412	2,952,318,267	3,571,071,686	76,559,416,888	85,553,107,531

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Euroland Equity

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A CHF HGD (C)	LU1883303551	33,191.906	CHF	67.58	60.61	63.86
Klasse A EUR AD (D)	LU1883303718	39,530.779	EUR	57.75	51.83	55.17
Klasse A EUR (C)	LU1883303635	77,377,544.404	EUR	8.24	7.39	7.77
Klasse A USD AD (D)	LU1883303981	74,137.483	USD	8.83	7.28	7.87
Klasse A USD (C)	LU1883303809	673,832.593	USD	10.08	8.30	8.85
Klasse A USD HGD (C)	LU1883304013	35,111.821	USD	75.89	67.61	69.53
Klasse A5 EUR (C)	LU2032055621	1,466,312.210	EUR	53.24	47.76	-
Klasse A6 EUR (C)	LU2032055548	1,157.503	EUR	53.10	47.66	-
Klasse B USD (C)	LU1883304104	105,951.321	USD	8.01	6.66	7.15
Klasse C EUR (C)	LU1883304286	163,520.034	EUR	6.84	6.19	6.54
Klasse C USD (C)	LU1883304369	41,141.034	USD	8.37	6.95	7.45
Klasse E2 EUR (C)	LU1883304443	18,766,663.182	EUR	8.558	7.704	8.062
Klasse F EUR (C)	LU1883304526	4,104,679.750	EUR	7.161	6.439	6.815
Klasse F2 EUR (C)	LU1880391898	127,114.433	EUR	5.256	4.753	5.020
Klasse G EUR (C)	LU1883304799	5,402,196.875	EUR	5.060	4.543	4.789
Klasse I EUR AD (D)	LU1880392193	24,812.458	EUR	1,046.01	946.03	1,004.53
Klasse I EUR (C)	LU1880391971	62,864.357	EUR	1,080.11	964.36	1,004.53
Klasse I2 EUR AD (D)	LU1883304955	1,008.000	EUR	1,531.91	1,388.21	1,464.14
Klasse I2 EUR (C)	LU1883304872	83,223,070.509	EUR	10.25	9.18	9.51
Klasse I2 GBP (C)	LU1897304546	5.000	GBP	1,093.07	994.01	-
Klasse I2 USD (C)	LU1883305093	168,546.833	USD	12.52	10.30	10.83
Klasse I2 USD HGD (C)	LU1883305176	45.742	USD	1,303.61	1,161.23	1,176.13
Klasse J2 EUR (C)	LU1883305259	131,774.845	EUR	1,525.25	1,364.48	1,410.72
Klasse M EUR (C)	LU1880392276	2,041.413	EUR	1,079.83	963.23	1,004.50
Klasse M2 EUR (C)	LU1883305333	82,113.441	EUR	1,696.83	1,520.21	1,575.18
Klasse O EUR (C)	LU1880392359	3,961.756	EUR	1,093.60	976.11	1,004.64
Klasse OR EUR (C)	LU1880392433	210,457.067	EUR	1,093.59	976.11	1,004.64
Klasse P2 USD (C)	LU1883305416	5,290.813	USD	70.31	57.94	64.13
Klasse P2 USD HGD (C)	LU1883305507	1,540.000	USD	69.07	61.68	62.77
Klasse R2 CHF HGD (C)	LU1883305762	75,769.610	CHF	57.40	51.53	53.72
Klasse R2 EUR (C)	LU1883305846	438,315.168	EUR	60.85	54.61	56.82
Klasse R2 GBP (C)	LU1883305929	5,791.347	GBP	112.99	102.98	105.47
Klasse R2 USD (C)	LU1883306067	100.000	USD	59.06	48.66	51.33
Klasse R2 USD HGD (C)	LU1883306141	6,591.083	USD	66.59	59.45	60.49
Klasse T USD (C)	LU1883306224	-	USD	-	-	57.11
Klasse X EUR (C)	LU2034727730	5.000	EUR	1,140.34	1,017.86	-
Klasse Z EUR AD (D)	LU1880392789	284,675.838	EUR	1,041.98	943.82	1,004.58
Klasse Z EUR (C)	LU1880392607	314,399.117	EUR	1,084.40	967.11	1,004.58
Gesamtvermögen			EUR	3,145,177,341	2,425,463,253	2,493,150,193

European Equity ESG Improvers

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR (C)	LU2151176349	100.000	EUR	57.23	51.26	-
Klasse E2 EUR (C)	LU2151176695	1,000.000	EUR	5.741	5.134	-
Klasse F EUR (C)	LU2151176778	7,451.292	EUR	5.703	5.125	-
Klasse G EUR (C)	LU2151176851	3,416.209	EUR	5.714	5.126	-
Klasse H EUR (C)	LU2151176935	22,885.311	EUR	1,155.74	1,027.33	-

European Equity ESG Improvers

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse I EUR (C)	LU2151177073	5.000	EUR	1,149.11	1,025.62	-
Klasse M EUR (C)	LU2151177156	5.000	EUR	1,148.88	1,025.60	-
Klasse M2 EUR (C)	LU2151177230	5.000	EUR	1,153.40	1,027.17	-
Klasse Z EUR (C)	LU2151177313	2,262.261	EUR	1,151.42	1,025.70	-
Gesamtvermögen			EUR	29,144,938	10,298,085	-

Euroland Equity Small Cap

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU0568607385	44,356.839	EUR	209.06	181.54	198.37
Klasse A EUR (C)	LU0568607203	498,581.496	EUR	208.60	181.15	197.94
Klasse A USD (C)	LU1049754705	-	USD	-	-	112.82
Klasse A2 USD (C)	LU1049754531	157.249	USD	151.10	120.53	133.74
Klasse A5 EUR (C)	LU2032055894	100.000	EUR	53.95	46.72	-
Klasse F EUR (C)	LU2018720578	6,254.264	EUR	5.258	4.571	-
Klasse F2 EUR (C)	LU0568607542	25,898.229	EUR	185.03	161.39	177.96
Klasse F2 USD (C)	LU1103155385	556.305	USD	116.05	92.92	103.88
Klasse G EUR (C)	LU0568607468	71,615.670	EUR	201.86	175.46	192.11
Klasse G USD (C)	LU1103155112	1,637.372	USD	118.85	94.83	105.26
Klasse I EUR AD (D)	LU0568606908	2,817.061	EUR	1,333.41	1,155.61	1,259.43
Klasse I EUR (C)	LU0568606817	10,743.115	EUR	2,287.42	1,974.95	2,133.46
Klasse I GBP HGD (C)	LU1162500554	-	GBP	-	-	1,006.84
Klasse I USD (C)	LU1103154818	962.408	USD	1,590.41	1,260.47	1,380.61
Klasse I2 EUR (C)	LU2031984771	505.524	EUR	1,100.52	950.66	-
Klasse M EUR (C)	LU0568607039	163,185.086	EUR	230.04	198.62	214.56
Klasse O EUR (C)	LU0568607112	10.000	EUR	2,553.04	2,195.98	2,353.84
Klasse OR EUR (C)	LU0906532022	139,329.937	EUR	1,050.94	-	-
Klasse R EUR AD (D)	LU0945156452	20,323.663	EUR	105.07	90.94	99.17
Klasse R EUR (C)	LU0945156379	511.827	EUR	104.30	90.19	97.66
Klasse X EUR (C)	LU2034728209	5.000	EUR	1,136.63	977.68	-
Klasse Z EUR AD (D)	LU1638831393	20,570.609	EUR	1,035.35	899.37	981.41
Klasse Z EUR (C)	LU1600319138	39,797.399	EUR	1,128.98	972.59	1,046.02
Gesamtvermögen			EUR	415,350,974	241,875,406	360,937,223

European Equity Green Impact

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU2085676919	21,854.360	EUR	52.05	44.23	-
Klasse A EUR (C)	LU1579337525	53,999.474	EUR	129.64	110.25	111.08
Klasse F EUR (C)	LU2018721972	68,860.849	EUR	5.613	4.789	-
Klasse F2 EUR (C)	LU1579337871	31,183.758	EUR	126.26	106.39	107.56
Klasse G EUR (C)	LU1579337798	907,969.506	EUR	127.50	108.66	109.80
Klasse I EUR (C)	LU1579337442	38,489.939	EUR	1,331.43	1,128.19	1,126.54
Klasse ME (C)	LU1954166648	301,401.403	EUR	121.72	103.20	103.46
Gesamtvermögen			EUR	216,158,272	183,540,852	193,832,335

European Equity Value

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A CZK HGD (C)	LU2176991771	2,882.779	CZK	1,160.18	1,016.03	-
Klasse A EUR AD (D)	LU1883314327	45,099.645	EUR	55.68	48.61	59.20
Klasse A EUR (C)	LU1883314244	930,919.131	EUR	114.61	99.47	118.42
Klasse A EUR QD (D)	LU1883314673	116,631.959	EUR	43.88	38.05	45.59
Klasse A USD (C)	LU1883314756	10,350.841	USD	140.40	111.67	134.86
Klasse A USD HGD (C)	LU1883314830	1,992.000	USD	48.38	41.92	48.72
Klasse A5 EUR (C)	LU2032056272	1,673,707.708	EUR	48.24	41.79	-
Klasse A6 EUR (C)	LU2032056199	919.902	EUR	48.22	41.66	-
Klasse C EUR (C)	LU1883314913	15,848.054	EUR	75.98	65.68	79.02
Klasse C USD (C)	LU1883315050	-	USD	-	-	89.99
Klasse E2 EUR (C)	LU1883315134	4,710,100.472	EUR	7.474	6.428	7.653
Klasse F EUR (C)	LU1883315217	715,096.340	EUR	10.670	9.270	11.103
Klasse G EUR (C)	LU1883315308	1,268,739.648	EUR	4.427	3.846	4.597
Klasse H EUR (C)	LU1998915455	13,530.789	EUR	1,054.38	900.82	-
Klasse I2 EUR (C)	LU1883315480	310,813.394	EUR	1,906.65	1,632.18	1,925.77
Klasse I2 GBP (C)	LU1897305436	5.000	GBP	1,005.56	874.12	-
Klasse I2 USD (C)	LU1883315563	-	USD	-	-	2,193.06
Klasse J2 EUR AD (D)	LU1883315720	10.261	EUR	894.66	781.03	945.17
Klasse J2 EUR (C)	LU1883315647	686,094.187	EUR	930.31	795.43	936.25
Klasse J3 GBP AD (D)	LU2052287054	5.000	GBP	960.79	844.80	-
Klasse J3 GBP (C)	LU2052286916	5.000	GBP	971.99	844.78	-
Klasse M2 EUR (C)	LU1883315993	136,716.612	EUR	1,635.19	1,399.80	1,651.60
Klasse P2 USD (C)	LU1883316025	100.000	USD	46.24	36.42	43.76
Klasse R EUR (C)	LU2183143846	1,245,537.522	EUR	57.02	49.27	-
Klasse R2 EUR (C)	LU1883316298	701,639.392	EUR	51.43	44.11	52.23
Klasse R3 GBP AD (D)	LU2259108558	500.000	GBP	9.87	-	-
Klasse R3 GBP (C)	LU2259108475	500.000	GBP	9.87	-	-
Klasse X EUR (C)	LU1894679239	5.000	EUR	1,041.61	888.38	1,040.49
Klasse Z EUR (C)	LU2040440310	8,917.631	EUR	969.42	835.63	-
Gesamtvermögen			EUR	1,830,682,622	1,091,879,294	1,589,169,850

European Equity Sustainable Income

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A2 AUD HGD QTI (D)	LU1883310846	50,461.314	AUD	38.58	37.19	42.87
Klasse A2 CHF HGD SATI (D)	LU1883310929	61,820.683	CHF	31.23	30.15	34.73
Klasse A2 CZK HGD (C)	LU1883311067	336,017.337	CZK	1,016.48	957.61	1,037.43
Klasse A2 CZK HGD SATI (D)	LU1883311141	1,455,035.204	CZK	936.59	903.40	1,035.13
Klasse A2 EUR (C)	LU1883311224	516,074.997	EUR	57.84	54.40	59.12
Klasse A2 EUR HGD QTI (D)	LU1883311497	1,922.710	EUR	40.19	38.79	44.56
Klasse A2 EUR MTI (D)	LU1883311570	12,705.680	EUR	40.59	39.10	44.80
Klasse A2 EUR SATI (D)	LU1883311653	10,043,811.659	EUR	44.67	43.03	49.49
Klasse A2 SGD HGD QTI (D)	LU1883311737	36,012.935	SGD	37.64	36.18	41.08
Klasse A2 USD HGD QTI (D)	LU1883311810	324,716.120	USD	37.89	36.34	40.77
Klasse A5 EUR (C)	LU2070307595	100.000	EUR	69.33	65.09	-
Klasse C EUR (C)	LU1883312032	17,794.260	EUR	59.48	56.23	61.73
Klasse C EUR SATI (D)	LU1883312115	20,465.940	EUR	32.41	31.38	36.48
Klasse E2 EUR (C)	LU1883312206	1,483.006	EUR	7.572	7.122	7.741
Klasse E2 EUR SATI (D)	LU1883312388	25,456,452.344	EUR	4.460	4.296	4.940
Klasse G2 EUR SATI (D)	LU1883312461	76,813.480	EUR	3.875	3.737	4.308
Klasse H EUR SATI (D)	LU1998915372	9,888.827	EUR	1,003.57	960.01	-
Klasse I2 EUR (C)	LU1883312545	14,666.456	EUR	1,269.67	1,187.89	1,277.62
Klasse I2 EUR HGD SATI (D)	LU1883312628	4.000	EUR	844.69	810.22	918.94
Klasse I2 EUR SATI (D)	LU1883312891	47,949.482	EUR	986.09	944.74	1,074.64
Klasse J2 EUR ATI (D)	LU1883313196	10.580	EUR	904.20	845.34	959.39
Klasse J2 EUR (C)	LU1883312974	10.000	EUR	1,010.78	945.06	1,015.04
Klasse M2 EUR (C)	LU1883313279	15.000	EUR	1,716.66	1,606.91	1,730.16
Klasse M2 EUR SATI (D)	LU1883313436	108,993.794	EUR	832.66	798.15	908.94
Klasse R2 EUR (C)	LU1883313519	16,025.716	EUR	55.48	52.02	56.20
Klasse R2 EUR SATI (D)	LU1883313600	22,240.677	EUR	37.08	35.61	40.69
Klasse R2 GBP SATI (D)	LU1883313782	15,971.258	GBP	32.48	31.63	36.40
Klasse R2 USD HGD SATI (D)	LU1883313949	32,846.719	USD	37.59	35.92	40.09
Klasse R2 USD SATI (D)	LU1883314087	12,201.910	USD	44.24	38.97	46.33
Klasse Z EUR SATI (D)	LU2132230892	2,386.000	EUR	1,254.52	1,191.73	-
Gesamtvermögen			EUR	846,866,812	933,621,562	1,404,091,418

European Equity Small Cap

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU1880395964	10,546.666	EUR	55.72	45.82	49.99
Klasse A EUR (C)	LU1883306497	567,024.818	EUR	184.40	151.63	165.09
Klasse A USD (C)	LU1883306570	56,805.932	USD	225.62	170.31	188.01
Klasse A USD HGD (C)	LU1883306653	89,349.977	USD	75.56	62.22	65.98
Klasse A5 EUR (C)	LU2070307322	100.000	EUR	53.06	43.54	-
Klasse B EUR (C)	LU1883306737	3,015.120	EUR	99.52	82.14	90.08
Klasse B USD (C)	LU1883306810	7,096.787	USD	121.78	92.23	102.58
Klasse C EUR (C)	LU1883306901	29,807.100	EUR	103.10	85.07	93.31
Klasse C USD (C)	LU1883307032	9,685.916	USD	126.14	95.55	106.26
Klasse C USD HGD (C)	LU1883307115	28,818.453	USD	72.78	60.12	64.22
Klasse E2 EUR (C)	LU1883307206	18,439,884.971	EUR	9.014	7.401	8.036
Klasse F EUR (C)	LU1883307388	7,655,970.215	EUR	8.013	6.608	7.234
Klasse F2 EUR (C)	LU1880396004	90,707.731	EUR	5.514	4.552	4.998

European Equity Small Cap

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse G EUR (C)	LU1883307461	1,542,899.219	EUR	5.055	4.159	4.533
Klasse H EUR (C)	LU1998915299	5.000	EUR	1,227.54	1,001.14	-
Klasse I EUR (C)	LU1880396186	20.121	EUR	1,138.63	930.23	1,000.14
Klasse I2 EUR (C)	LU1883307545	54,057.544	EUR	1,839.71	1,503.69	1,618.32
Klasse I2 USD (C)	LU1883307628	1,514.946	USD	2,250.98	1,688.89	1,842.94
Klasse I2 USD HGD (C)	LU1883307891	744.970	USD	1,365.86	1,117.38	1,170.66
Klasse M EUR (C)	LU1880396426	1.274	EUR	1,138.37	929.81	1,000.12
Klasse M2 EUR (C)	LU1883307974	3,203.366	EUR	1,989.47	1,626.12	1,750.08
Klasse OR EUR AD (D)	LU1880396855	-	EUR	-	916.73	1,000.25
Klasse P2 USD (C)	LU1883308196	269.797	USD	75.53	56.77	62.16
Klasse R EUR AD (D)	LU1880397077	24.763	EUR	55.58	45.84	50.00
Klasse R EUR (C)	LU1880396939	25.218	EUR	56.63	46.35	50.00
Klasse R2 EUR (C)	LU1883308279	10,483.964	EUR	73.54	60.21	65.03
Klasse R2 GBP (C)	LU1883308352	3,590.380	GBP	65.82	54.73	58.18
Klasse R2 USD (C)	LU1883310093	3,789.421	USD	89.98	67.63	74.05
Klasse T EUR (C)	LU1883310176	3,410.469	EUR	51.21	42.25	46.33
Klasse T USD (C)	LU1883310259	2,063.820	USD	62.65	47.45	52.76
Klasse T USD HGD (C)	LU1883310333	1,480.585	USD	57.00	47.06	50.51
Klasse U EUR (C)	LU1883310416	5,675.396	EUR	52.01	42.92	47.08
Klasse U USD (C)	LU1883310507	31,412.972	USD	63.65	48.21	53.61
Klasse U USD HGD (C)	LU1883310689	23,043.779	USD	57.61	47.59	50.82
Klasse X EUR (C)	LU1883310762	1,741.656	EUR	1,535.21	1,249.83	1,334.47
Klasse Z EUR AD (D)	LU1880397408	4.858	EUR	1,114.22	923.10	1,000.18
Klasse Z EUR (C)	LU1880397317	9,274.995	EUR	1,145.08	934.04	1,000.19
Gesamtvermögen			EUR	491,271,557	587,641,789	878,336,676

Equity Japan Target

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU0568583776	14,738.257	EUR	162.74	158.51	164.27
Klasse A EUR (C)	LU0568583420	81,055.337	EUR	190.99	185.34	191.82
Klasse A EUR HGD (C)	LU0568583933	173,017.834	EUR	191.07	177.58	187.28
Klasse A JPY AD (D)	LU0568583263	13,368.771	JPY	17,753.11	16,497.84	17,312.55
Klasse A JPY (C)	LU0568583008	41,221.961	JPY	20,770.55	19,232.11	20,150.72
Klasse A USD HGD (C)	LU0987202867	18,945.719	USD	125.38	115.91	119.54
Klasse F EUR HGD (C)	LU2018721626	20,414.574	EUR	4.964	4.628	-
Klasse F2 EUR HGD (C)	LU0568584584	6,787.803	EUR	172.83	161.32	171.47
Klasse F2 JPY (C)	LU0568584311	4,003.047	JPY	18,145.74	16,869.43	17,817.66
Klasse G EUR HGD (C)	LU0797053732	31,285.889	EUR	153.95	143.22	151.18
Klasse G JPY (C)	LU0568584154	4,356.473	JPY	19,584.36	18,142.85	19,029.54
Klasse I EUR HGD (C)	LU0797053906	203.672	EUR	1,784.89	1,648.81	1,717.74
Klasse I JPY AD (D)	LU0568582455	0.729	JPY	186,913.58	174,801.04	183,404.66
Klasse I JPY (C)	LU0568582299	12.104	JPY	231,066.18	212,567.69	220,003.84
Klasse I2 GBP (C)	LU1897303902	5.000	GBP	979.51	950.64	-
Klasse I2 GBP QD (D)	LU2031983617	5.000	GBP	956.63	932.95	-
Klasse M EUR HGD (C)	LU0797053815	13,964.658	EUR	178.58	164.91	171.76
Klasse M JPY (C)	LU0568582612	54,530.347	JPY	23,468.00	21,595.03	22,326.19
Klasse O EUR HGD (C)	LU1049755694	6,034.888	EUR	962.64	885.99	916.36

Equity Japan Target

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse Q-I18 EUR (C)	LU1832661281	-	EUR	-	950.24	966.63
Klasse R EUR HGD AD (D)	LU0823046064	200.000	EUR	85.10	79.85	84.18
Klasse R JPY (C)	LU0823046148	63.389	JPY	16,834.48	15,501.84	16,077.03
Klasse X USD (C)	LU2034728464	5.000	USD	1,158.80	1,016.69	-
Gesamtvermögen			JPY	11,127,838,178	17,526,742,025	18,840,877,525

Global Ecology ESG

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A CHF (C)	LU1883318666	10,081.861	CHF	365.02	310.38	315.39
Klasse A EUR AD (D)	LU1883318823	695,230.843	EUR	81.16	70.02	68.31
Klasse A EUR (C)	LU1883318740	2,820,402.088	EUR	337.67	291.55	284.05
Klasse A USD AD (D)	LU1883319128	7,172.374	USD	99.21	78.51	77.79
Klasse A USD (C)	LU1883319045	35,942.060	USD	412.89	326.75	323.48
Klasse A2 EUR (C)	LU2070309450	252,286.832	EUR	56.80	48.62	-
Klasse A5 EUR (C)	LU2032056439	726,364.124	EUR	58.80	50.41	-
Klasse B USD (C)	LU1883319391	21,814.610	USD	52.80	-	68.29
Klasse C EUR (C)	LU1883319474	30,580.137	EUR	75.04	64.40	63.16
Klasse C USD (C)	LU1883319557	24,090.978	USD	91.82	72.33	71.93
Klasse E2 EUR (C)	LU1883319714	12,144,771.889	EUR	9.176	7.835	7.606
Klasse F EUR (C)	LU1883319805	2,360,869.115	EUR	8.088	7.004	6.866
Klasse G EUR (C)	LU1883319987	5,607,920.891	EUR	6.085	5.258	5.142
Klasse H EUR (C)	LU1998915539	43,180.860	EUR	1,240.35	1,051.97	-
Klasse I2 EUR AD (D)	LU1883320134	14,219.009	EUR	1,271.58	1,119.39	1,084.18
Klasse I2 EUR (C)	LU1883320050	99,919.752	EUR	1,913.27	1,626.28	1,565.18
Klasse I2 GBP (C)	LU2176991342	103.735	GBP	1,229.21	1,061.09	-
Klasse I2 USD (C)	LU1883320217	2,849.601	USD	2,338.95	1,825.00	1,782.42
Klasse M2 EUR (C)	LU1883320308	235,189.932	EUR	2,013.56	1,712.39	1,649.75
Klasse R EUR (C)	LU2183143929	100.000	EUR	58.20	49.98	-
Klasse R2 EUR (C)	LU1883320480	38,488.057	EUR	95.58	81.40	78.65
Klasse R2 USD (C)	LU1883320563	75.581	USD	116.99	91.46	89.57
Klasse U USD (C)	LU1883320647	169,574.563	USD	69.73	54.94	54.64
Klasse X USD (C)	LU2034728118	5.000	USD	1,356.72	1,054.43	-
Klasse Z EUR (C)	LU2085675358	3,664.450	EUR	1,027.18	-	-
Gesamtvermögen			EUR	2,010,737,717	1,394,032,030	1,519,954,359

Global Equity Sustainable Income

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A2 CZK HGD QTI (D)	LU1883320720	1,177,913.648	CZK	936.06	844.24	908.73
Klasse A2 EUR (C)	LU1883320993	392,415.594	EUR	90.10	84.05	83.90
Klasse A2 EUR MTI (D)	LU1883321025	2,017.610	EUR	48.56	46.33	48.64
Klasse A2 EUR QTI (D)	LU1883321298	5,266,422.610	EUR	50.31	48.04	50.54
Klasse A2 USD (C)	LU1883321371	74,538.173	USD	110.23	94.40	95.55
Klasse A2 USD MTI (D)	LU1883321454	550.000	USD	59.37	51.94	55.39
Klasse A2 USD QTI (D)	LU1883321538	931,759.642	USD	61.58	53.92	57.55

Global Equity Sustainable Income

	ISIN	Anzahl Anteile	Währung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31/12/20		31/12/20	30/06/20	30/06/19
Klasse C USD (C)	LU1883321611	31,585.150	USD	101.00	86.93	88.88
Klasse C USD QTI (D)	LU1883321702	73,549.879	USD	55.05	48.45	52.26
Klasse E2 EUR (C)	LU1883321884	16,897,789.666	EUR	9.006	8.402	8.387
Klasse E2 EUR QTI (D)	LU1883321967	945,887.231	EUR	4.019	3.838	4.038
Klasse E2 EUR SATI (D)	LU1883322007	6,193,639.579	EUR	4.527	4.323	4.630
Klasse F2 EUR (C)	LU1883322429	753,674.285	EUR	8.207	7.691	7.748
Klasse G2 EUR SATI (D)	LU1883322775	156,624.863	EUR	4.635	4.431	4.695
Klasse H EUR QTI (D)	LU1998915612	9,232.860	EUR	1,040.83	987.01	-
Klasse I2 EUR (C)	LU1883322932	9,742.099	EUR	2,058.67	1,910.52	1,887.42
Klasse I2 EUR QTI (D)	LU1883323070	3,630.000	EUR	976.52	927.40	965.13
Klasse I2 USD (C)	LU1883323153	237.736	USD	2,518.86	2,145.74	2,149.40
Klasse M2 EUR (C)	LU2002722341	42,468.517	EUR	1,101.35	1,022.61	-
Klasse M2 EUR HGD QTI (D)	LU1883323310	2,758.664	EUR	821.21	737.55	791.19
Klasse M2 EUR QTI (D)	LU1883323401	309.226	EUR	1,076.08	1,022.53	1,065.06
Klasse M2 EUR SATI (D)	LU2002722424	43,827.152	EUR	1,048.04	995.66	-
Klasse P2 USD (C)	LU1883323666	92.081	USD	69.09	59.00	59.37
Klasse P2 USD QTI (D)	LU1883323740	2,375.495	USD	55.46	48.42	51.31
Klasse Q-D USD QTI (D)	LU1883324045	27,089.682	USD	52.14	45.89	49.49
Klasse R2 EUR (C)	LU1883324128	100.000	EUR	56.51	52.56	52.15
Klasse R2 EUR MTI (D)	LU1883324391	42,083.040	EUR	50.82	48.33	50.41
Klasse R2 EUR QTI (D)	LU1883324474	20,150.553	EUR	48.41	46.08	48.18
Klasse R2 GBP MTI (D)	LU1883324557	5,928.035	GBP	45.60	43.98	45.12
Klasse R2 USD MTI (D)	LU1883324631	28,017.583	USD	62.18	54.22	57.41
Klasse R2 USD QTI (D)	LU1883324714	100.000	USD	54.14	47.26	50.31
Klasse Z EUR QTI (D)	LU2132230975	3,863.000	EUR	1,205.35	1,137.41	-
Gesamtvermögen			USD	896,412,506	905,366,493	1,318,811,395

Japan Equity Engagement

	ISIN	Anzahl Anteile	Währung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31/12/20		31/12/20	30/06/20	30/06/19
Klasse A EUR (C)	LU1926208726	256,508.544	EUR	132.91	113.60	98.43
Klasse A USD (C)	LU1923161894	47,596.745	USD	75.43	58.90	51.71
Klasse B USD (C)	LU1923162199	-	USD	-	59.55	51.65
Klasse C EUR (C)	LU1923162355	4,374.710	EUR	69.40	59.09	50.54
Klasse C USD (C)	LU1923162272	4,343.356	USD	76.60	59.55	51.65
Klasse E2 EUR (C)	LU1923162512	2,014,588.231	EUR	7.084	5.992	5.059
Klasse E2 EUR HGD (C)	LU1923162439	1,119,215.125	EUR	7.357	5.961	5.128
Klasse F EUR (C)	LU1923162603	1,398,789.888	EUR	6.761	5.804	5.056
Klasse G EUR (C)	LU1923162785	44,134.867	EUR	6.833	5.842	5.058
Klasse I EUR (C)	LU1926209294	11,772.602	EUR	1,158.07	-	-
Klasse I JPY (C)	LU2249602553	5.000	JPY	106,014.00	-	-
Klasse I2 EUR (C)	LU1923163163	1,238.259	EUR	1,432.40	1,207.48	1,012.44
Klasse I2 GBP (C)	LU2176991425	5.000	GBP	1,195.04	1,013.20	-
Klasse I2 USD (C)	LU1923163080	3,462.929	USD	1,581.12	1,217.01	1,034.65
Klasse M2 EUR (C)	LU1923162942	1,140.465	EUR	1,434.67	1,208.78	1,012.51
Klasse M2 EUR HGD (C)	LU1923162868	12.082	EUR	1,489.10	1,201.79	1,026.33
Klasse R EUR (C)	LU1926209377	50.000	EUR	134.84	115.09	98.67
Klasse R2 EUR (C)	LU1923163320	88.630	EUR	71.40	60.25	50.61

Japan Equity Engagement

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse R2 GBP (C)	LU2259110539	100.000	GBP	50.73	-	-
Klasse R2 USD (C)	LU1923163247	100.000	USD	76.61	59.02	50.27
Klasse T USD (C)	LU1923163593	-	USD	-	-	51.65
Gesamtvermögen			JPY	11,607,081,913	6,545,149,136	7,638,796,305

Japan Equity Value

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A2 CZK HGD (C)	LU1049755934	57,981.285	CZK	3,445.38	3,009.44	2,918.54
Klasse A2 EUR AD (D)	LU0557867800	3,209.418	EUR	130.80	119.25	114.52
Klasse A2 EUR (C)	LU0557866588	75,705.927	EUR	195.34	177.47	170.04
Klasse A2 EUR HGD (C)	LU0945155991	14,675.771	EUR	134.65	117.81	115.08
Klasse A2 JPY AD (D)	LU0248702275	28,227.474	JPY	21,545.00	18,837.00	18,321.00
Klasse A2 JPY (C)	LU0248702192	267,008.639	JPY	12,967.00	11,300.00	10,963.00
Klasse F2 EUR HGD (C)	LU0945156296	6,043.582	EUR	129.96	114.26	112.70
Klasse F2 JPY (C)	LU0557868360	3,468.125	JPY	18,809.00	16,465.00	16,119.00
Klasse G2 EUR HGD (C)	LU0945156023	86,485.657	EUR	136.56	119.64	117.18
Klasse G2 JPY (C)	LU0248702358	103,354.571	JPY	12,321.00	10,750.00	10,456.00
Klasse I2 EUR HGD (C)	LU0945155728	2,252.477	EUR	1,436.29	1,251.79	1,213.09
Klasse I2 JPY (C)	LU0248702432	11,919.693	JPY	145,515.00	126,267.00	121,473.00
Klasse I2 JPY MD2 (D)	LU0276941282	4,969.280	JPY	11,138.00	9,723.00	9,470.00
Klasse M2 EUR HGD (C)	LU1971433393	1,000.000	EUR	118.37	103.07	99.83
Klasse M2 JPY (C)	LU0329447360	1,974.727	JPY	23,259.00	20,172.00	19,387.00
Klasse Q-19 JPY (C)	LU0351776801	585.000	JPY	16,912.00	14,649.00	14,041.00
Gesamtvermögen			JPY	12,401,745,420	9,544,154,221	11,665,939,578

Pioneer Global Equity

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A CZK HGD (C)	LU1894680591	77,190.796	CZK	1,161.21	947.57	961.70
Klasse A EUR AD (D)	LU1883342534	10,196.415	EUR	81.79	70.24	69.74
Klasse A EUR (C)	LU1883342377	3,761,156.904	EUR	117.65	101.06	99.87
Klasse A EUR HGD AD (D)	LU1880398398	17,704.498	EUR	59.93	48.89	50.19
Klasse A EUR HGD (C)	LU1880398125	226,180.287	EUR	60.27	49.14	50.19
Klasse A USD AD (D)	LU1883342708	19,782.990	USD	100.79	79.45	79.96
Klasse A USD (C)	LU1883342617	163,651.948	USD	144.00	113.52	113.70
Klasse A2 EUR (C)	LU2070309377	15,126.600	EUR	53.95	46.37	-
Klasse A2 USD AD (D)	LU1880398554	100.000	USD	63.80	50.34	-
Klasse A2 USD (C)	LU1880398471	6,728.800	USD	63.53	50.12	50.25
Klasse C EUR (C)	LU1883342880	19,983.804	EUR	74.69	64.42	64.16
Klasse C USD (C)	LU1883342963	10,173.760	USD	91.39	72.35	73.07
Klasse E2 EUR (C)	LU1883833607	6,005,996.959	EUR	8.989	7.714	7.606
Klasse F EUR (C)	LU1883833789	1,947,549.652	EUR	8.011	6.897	6.844
Klasse F2 EUR HGD (C)	LU1880398638	51,538.505	EUR	5.967	4.885	5.018
Klasse F2 USD (C)	LU1880398711	6,205.467	USD	6.295	4.981	5.025
Klasse G EUR (C)	LU1883833862	264,743.229	EUR	5.497	4.725	4.677

Pioneer Global Equity

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse G EUR HGD (C)	LU1880398802	78,079.724	EUR	60.147	49.073	50.186
Klasse G USD (C)	LU1880398984	59,963.169	USD	63.463	50.061	50.184
Klasse I EUR (C)	LU1880399016	27,627.001	EUR	1,193.96	1,021.13	999.47
Klasse I USD (C)	LU1880399362	1,612.582	USD	1,288.58	1,011.63	1,003.99
Klasse I2 EUR (C)	LU1883833946	2,667.052	EUR	2,041.53	1,743.69	1,703.18
Klasse I2 USD (C)	LU1883834084	-	USD	-	-	1,939.58
Klasse M EUR HGD (C)	LU1880399875	-	EUR	-	-	1,004.23
Klasse M GBP (C)	LU1880399958	-	GBP	-	1,040.17	1,001.49
Klasse M USD (C)	LU1880400046	5,656.534	USD	1,289.74	1,013.28	1,003.98
Klasse M2 EUR (C)	LU1883834167	4,302.957	EUR	1,991.06	1,700.59	1,661.07
Klasse M2 USD (C)	LU2002723075	5.000	USD	1,339.24	1,049.86	-
Klasse P2 USD (C)	LU1883834241	100.000	USD	79.67	62.59	62.23
Klasse R2 EUR (C)	LU1883834324	100.000	EUR	60.37	51.65	50.63
Klasse R2 USD (C)	LU1883834597	100.000	USD	64.26	50.47	50.16
Klasse X USD (C)	LU2034728035	5.000	USD	1,356.50	1,059.61	-
Klasse Z EUR (C)	LU1880401010	27,338.511	EUR	1,198.81	1,024.18	999.53
Klasse Z USD (C)	LU2040440666	5.000	USD	1,272.52	999.32	-
Gesamtvermögen			EUR	652,398,129	586,469,912	660,534,849

Pioneer US Equity Dividend Growth

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A USD (C)	LU1883848118	5,629,431.229	USD	54.19	46.07	50.71
Klasse C USD (C)	LU1883848209	100.000	USD	52.45	44.95	49.81
Klasse E2 USD (C)	LU1883848381	1,000.000	USD	5.422	4.623	5.072
Klasse I2 USD (C)	LU1883848464	-	USD	-	-	1,024.31
Klasse M2 USD (C)	LU1883848548	5.000	USD	1,108.49	940.61	1,021.43
Klasse P2 USD (C)	LU1883848621	100.000	USD	54.38	46.25	50.48
Gesamtvermögen			USD	305,105,868	260,894,501	320,856,399

Pioneer US Equity ESG Improvers

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A USD (C)	LU2146567289	1.000	USD	59.83	-	-
Klasse E2 EUR (C)	LU2146568253	1.000	EUR	5.541	-	-
Klasse F EUR (C)	LU2146568337	1,922.019	EUR	5.514	-	-
Klasse G EUR (C)	LU2146568410	28,920.187	EUR	5.490	-	-
Klasse I USD (C)	LU2146567446	2,000.000	USD	1,199.49	-	-
Klasse I2 USD (C)	LU2146568683	1.000	USD	1,199.24	-	-
Klasse M2 EUR (C)	LU2146568766	1.000	EUR	1,106.22	-	-
Klasse Z USD (C)	LU2146569657	1.000	USD	1,199.31	-	-
Gesamtvermögen			USD	2,610,026	-	-

Pioneer US Equity Fundamental Growth

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR (C)	LU1883854199	1,445,766.845	EUR	340.22	303.17	262.69
Klasse A EUR HGD (C)	LU1883854272	415,418.808	EUR	148.00	122.00	110.23
Klasse A USD AD (D)	LU1883854439	51,265.129	USD	102.52	83.86	73.66
Klasse A USD (C)	LU1883854355	873,172.817	USD	416.31	340.53	299.15
Klasse A5 EUR (C)	LU2032056603	1,680,843.218	EUR	61.18	54.34	-
Klasse B USD (C)	LU1883854512	-	USD	-	-	259.00
Klasse C EUR (C)	LU1883854603	37,986.066	EUR	303.30	271.64	237.73
Klasse C USD (C)	LU1883854785	307,981.999	USD	371.12	305.09	270.73
Klasse E2 EUR (C)	LU1883854868	12,145,899.806	EUR	27.311	24.337	21.084
Klasse E2 EUR HGD (C)	LU1883854942	215,986.934	EUR	269.528	222.027	200.353
Klasse F EUR (C)	LU1883855089	1,473,890.570	EUR	31.235	27.925	24.353
Klasse G EUR (C)	LU1883855162	4,525,249.042	EUR	7.593	6.774	5.885
Klasse G EUR HGD (C)	LU2036673700	467,191.719	EUR	6.617	5.454	-
Klasse I2 EUR (C)	LU1883855246	18,002.119	EUR	7,630.92	6,767.66	5,808.59
Klasse I2 EUR HGD AD (D)	LU1883855592	9,763.000	EUR	1,971.15	1,616.26	1,443.99
Klasse I2 EUR HGD (C)	LU1883855329	952.904	EUR	1,903.73	1,561.12	1,395.43
Klasse I2 GBP (C)	LU1897311590	5.000	GBP	1,236.71	1,113.86	-
Klasse I2 USD AD (D)	LU1883855758	190.636	USD	2,072.79	1,687.65	1,469.42
Klasse I2 USD (C)	LU1883855675	45,960.142	USD	9,336.88	7,601.12	6,614.82
Klasse J2 GBP (C)	LU1883855832	85,295.169	GBP	1,574.78	1,416.61	1,193.98
Klasse J2 USD (C)	LU1883855915	196,295.091	USD	2,152.66	1,750.36	1,519.57
Klasse J3 GBP AD (D)	LU2052287567	5.000	GBP	1,244.44	1,121.14	-
Klasse J3 GBP (C)	LU2052287484	5.000	GBP	1,245.86	1,121.14	-
Klasse M2 EUR (C)	LU1883856053	17,558.950	EUR	6,020.84	5,339.71	4,583.00
Klasse M2 EUR HGD (C)	LU2002723661	100.000	EUR	1,377.23	1,129.10	-
Klasse P2 USD (C)	LU1883856137	220,899.250	USD	102.97	83.99	73.38
Klasse Q-D USD (C)	LU1883856210	73,565.203	USD	171.78	141.22	125.31
Klasse R2 EUR (C)	LU1883856301	96,376.760	EUR	142.92	126.96	109.35
Klasse R2 EUR HGD (C)	LU1883856483	93,603.356	EUR	79.03	64.91	58.28
Klasse R2 GBP (C)	LU1883856566	61,586.813	GBP	191.38	172.66	146.37
Klasse R2 USD (C)	LU1883856640	102,088.014	USD	174.88	142.61	124.53
Klasse R3 GBP AD (D)	LU2259109366	500.000	GBP	10.11	-	-
Klasse R3 GBP (C)	LU2259109283	500.000	GBP	10.11	-	-
Klasse X USD (C)	LU2034727813	5.000	USD	1,440.37	1,168.26	-
Klasse Z USD (C)	LU2040440740	4,031.936	USD	1,376.98	1,118.77	-
Gesamtvermögen			EUR	2,729,111,814	2,420,666,947	2,109,331,512

Pioneer US Equity Mid Cap Value

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU1883856996	31,954.999	EUR	121.01	106.87	125.10
Klasse A EUR (C)	LU1883856723	4,422,068.463	EUR	11.02	9.74	11.40
Klasse A EUR HGD (C)	LU1883857028	20,198.946	EUR	77.72	63.43	77.53
Klasse A USD (C)	LU1883857291	4,129,751.479	USD	13.49	10.93	12.98
Klasse B EUR (C)	LU1883857374	-	EUR	-	-	9.63
Klasse B USD (C)	LU1883857457	126,575.464	USD	11.30	9.18	10.96
Klasse C EUR (C)	LU1883857531	8,377.013	EUR	10.04	8.89	10.46
Klasse C USD (C)	LU1883857614	176,460.365	USD	12.28	9.98	11.91

Pioneer US Equity Mid Cap Value

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse E2 EUR (C)	LU1883857705	913,939.040	EUR	12.106	10.664	12.423
Klasse F EUR (C)	LU1883857887	308,662.714	EUR	10.356	9.162	10.764
Klasse G EUR (C)	LU1883857960	8,761.036	EUR	4.664	4.117	4.816
Klasse I2 EUR (C)	LU1883858000	11,656.087	EUR	13.79	12.09	13.96
Klasse I2 USD (C)	LU1883858182	211,968.329	USD	16.87	13.58	15.90
Klasse M2 EUR (C)	LU1883858265	9.944	EUR	2,193.88	1,924.03	2,221.28
Klasse P2 USD (C)	LU1883858349	11,436.949	USD	60.55	48.83	57.34
Klasse R2 EUR (C)	LU1883875517	100.000	EUR	49.87	43.81	50.75
Klasse R2 EUR HGD (C)	LU1883875780	1,148.000	EUR	48.35	39.25	47.47
Klasse R2 USD (C)	LU1883858778	100.000	USD	52.67	42.47	49.89
Klasse T USD (C)	LU1883858935	1,461.716	USD	62.01	50.39	60.11
Klasse U EUR (C)	LU1883859073	3,445.655	EUR	50.43	44.66	52.54
Klasse U USD (C)	LU1883859156	46,695.924	USD	61.70	50.15	59.83
Klasse Z USD (C)	LU2031986719	2,590.101	USD	1,016.46	816.48	-
Gesamtvermögen			EUR	125,528,529	122,715,608	173,292,498

Pioneer US Equity Research

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR (C)	LU1883859230	1,922,242.342	EUR	13.88	12.28	11.45
Klasse A EUR HGD (C)	LU1883859313	31,343.925	EUR	111.41	91.05	88.33
Klasse A USD (C)	LU1883859404	4,139,894.487	USD	16.99	13.80	13.04
Klasse A5 EUR (C)	LU2070308486	100.000	EUR	55.94	49.45	-
Klasse C EUR (C)	LU1883859586	75,247.340	EUR	12.17	10.81	10.15
Klasse C USD (C)	LU1883859669	260,384.517	USD	14.89	12.14	11.55
Klasse E2 EUR (C)	LU1883859743	9,753,907.885	EUR	14.134	12.499	11.648
Klasse E2 EUR HGD (C)	LU1883859826	1,827,056.448	EUR	10.068	8.228	7.990
Klasse F EUR (C)	LU1883860089	4,338,340.834	EUR	12.017	10.663	10.002
Klasse G EUR (C)	LU1883860162	171,535.554	EUR	6.544	5.798	5.417
Klasse I2 EUR (C)	LU1883860246	2,516,847.160	EUR	16.68	14.67	13.54
Klasse I2 USD (C)	LU1883860329	2,088,064.232	USD	20.40	16.48	15.42
Klasse M2 EUR (C)	LU1883860592	17,193.202	EUR	3,431.44	3,020.17	2,788.31
Klasse M2 EUR HGD (C)	LU1883860675	597.844	EUR	2,745.13	2,234.90	2,142.62
Klasse P2 USD (C)	LU1883860758	100.000	USD	90.36	73.15	68.71
Klasse R2 EUR (C)	LU1883860832	100.000	EUR	60.43	53.28	49.36
Klasse R2 USD (C)	LU1883860915	9.508	USD	141.50	114.57	107.64
Klasse Z USD (C)	LU2031986800	3,489.126	USD	1,243.68	1,005.06	-
Gesamtvermögen			EUR	442,252,978	439,600,164	691,545,462

Pioneer US Equity Research Value

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A CZK HGD (C)	LU1894682613	93,008.585	CZK	1,088.68	909.51	999.52
Klasse A EUR AD (D)	LU1894682886	7,633.888	EUR	52.59	46.78	49.69
Klasse A EUR (C)	LU1894682704	629,692.972	EUR	167.12	148.42	157.63
Klasse A EUR HGD (C)	LU1894682969	157,879.091	EUR	55.13	45.27	49.96

Pioneer US Equity Research Value

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A USD AD (D)	LU1894683181	39,536.719	USD	56.95	46.47	49.99
Klasse A USD (C)	LU1894683009	362,388.471	USD	204.90	166.92	179.50
Klasse A2 USD AD (D)	LU1894683348	100.000	USD	57.36	46.76	-
Klasse A2 USD (C)	LU1894683264	100.000	USD	57.36	46.76	-
Klasse B USD (C)	LU1894683421	99.594	USD	56.49	46.25	49.98
Klasse C EUR (C)	LU1894683694	1,742.277	EUR	150.47	134.19	143.03
Klasse C USD (C)	LU1894683777	43,442.753	USD	184.11	150.72	162.87
Klasse E2 EUR (C)	LU1894683850	2,316,131.525	EUR	14.586	12.942	13.655
Klasse E2 EUR HGD (C)	LU1894683934	154,080.352	EUR	5.541	4.545	4.996
Klasse F EUR (C)	LU1894684072	262,115.425	EUR	15.389	13.702	14.634
Klasse F2 EUR HGD (C)	LU1894684155	51,030.645	EUR	5.470	4.506	4.995
Klasse F2 USD (C)	LU1894684239	172,749.564	USD	5.658	4.629	4.998
Klasse G EUR (C)	LU1894684312	38,953.998	EUR	5.376	4.778	5.089
Klasse G EUR HGD (C)	LU1894684403	235,357.422	EUR	5.492	4.514	4.996
Klasse G USD (C)	LU1894684585	244,818.804	USD	5.691	4.640	4.996
Klasse H EUR (C)	LU1998916859	5.000	EUR	1,079.39	951.44	-
Klasse I EUR HGD (C)	LU1894684668	2,197.850	EUR	1,117.21	913.13	999.51
Klasse I USD AD (D)	LU1894684825	3.653	USD	1,131.95	929.80	1,000.32
Klasse I USD (C)	LU1894684742	10,593.387	USD	1,154.77	936.79	999.61
Klasse I2 EUR (C)	LU1894685046	63.184	EUR	3,785.00	3,342.68	3,493.78
Klasse I2 USD (C)	LU1894685129	4,092.854	USD	4,631.00	3,754.22	3,978.70
Klasse M EUR HGD (C)	LU1894685392	5.811	EUR	1,116.12	913.05	999.66
Klasse M USD (C)	LU1894685475	3,135.390	USD	1,154.58	936.87	999.63
Klasse M2 EUR (C)	LU1894685558	52,283.202	EUR	1,076.86	951.01	994.06
Klasse P2 USD (C)	LU1894685632	119.556	USD	57.85	46.99	49.99
Klasse Q-D USD (C)	LU1894685715	16,702.161	USD	59.63	48.81	52.75
Klasse R USD AD (D)	LU1894686440	5,974.481	USD	56.73	46.53	49.99
Klasse R USD (C)	LU1894686366	5,730.233	USD	57.66	46.84	49.97
Klasse R2 EUR (C)	LU1894686523	981.796	EUR	57.37	50.75	53.23
Klasse R2 EUR HGD (C)	LU1894686796	980.787	EUR	55.95	45.75	49.97
Klasse R2 USD (C)	LU1894686879	489.692	USD	70.19	57.00	60.61
Klasse Z USD (C)	LU2110862203	6,955.089	USD	1,230.42	996.59	-
Gesamtvermögen			EUR	325,884,248	397,526,419	383,806,941

Polen Capital Global Growth

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A2 CZK HGD (C)	LU2199618476	90,153.161	CZK	1,014.88	-	-
Klasse A2 EUR AD (D)	LU2237438200	10,846.069	EUR	51.03	-	-
Klasse A2 EUR (C)	LU1956955550	1,759,323.000	EUR	131.78	121.86	104.04
Klasse A2 EUR HGD (C)	LU1956955477	102,750.686	EUR	137.70	117.59	104.68
Klasse A2 USD (C)	LU1691799644	2,572,356.386	USD	17.75	15.07	13.04
Klasse C USD (C)	LU2162036235	31,650.216	USD	64.77	55.26	-
Klasse E2 EUR (C)	LU2199619011	3,277.331	EUR	5.325	-	-
Klasse E2 EUR HGD (C)	LU2199619102	20,000.000	EUR	5.584	-	-
Klasse F EUR HGD (C)	LU2199619367	51,713.788	EUR	5.569	-	-
Klasse F USD (C)	LU2199619284	32,865.838	USD	5.597	-	-
Klasse G EUR (C)	LU2199618807	1,000.000	EUR	5.316	-	-

Polen Capital Global Growth

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse G EUR HGD (C)	LU2199618989	151,146.015	EUR	5.583	-	-
Klasse G USD (C)	LU2176991938	2,520,525.460	USD	6.182	5.264	-
Klasse H USD (C)	LU2036674427	-	USD	-	1,174.59	-
Klasse I2 EUR (C)	LU1956955634	32,470.661	EUR	1,333.73	1,226.60	1,036.72
Klasse I2 EUR HGD (C)	LU1956955717	27,464.663	EUR	1,402.01	1,191.09	1,049.62
Klasse I2 GBP (C)	LU2052289001	1,348.319	GBP	1,300.19	1,214.30	-
Klasse I2 USD (C)	LU1691799990	22,168,753.721	USD	25.06	21.16	18.13
Klasse J3 GBP AD (D)	LU2110862468	216.000	GBP	1,171.23	1,092.98	-
Klasse J3 GBP (C)	LU2110862385	3,082.039	GBP	1,171.22	1,092.96	-
Klasse J3 GBP HGD (C)	LU2224462106	1,110.631	GBP	1,078.33	-	-
Klasse M2 EUR (C)	LU2002723745	86,494.504	EUR	1,233.15	1,133.22	-
Klasse P2 USD (C)	LU2052289779	259,729.257	USD	67.73	57.28	-
Klasse R EUR (C)	LU2183143259	5,659.673	EUR	54.42	50.03	-
Klasse R EUR HGD (C)	LU2183143333	2,000.000	EUR	58.89	50.23	-
Klasse R USD (C)	LU2183143176	100.000	USD	59.54	50.24	-
Klasse R3 GBP (C)	LU2208987334	14,241.550	GBP	10.58	-	-
Klasse R3 GBP AD (D)	LU2208988142	505.000	GBP	10.58	-	-
Gesamtvermögen			USD	1,184,744,710	690,604,587	104,983,484

Top European Players

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A CZK HGD (C)	LU1883868736	437,915.037	CZK	2,252.61	2,046.69	2,104.03
Klasse A EUR AD (D)	LU1880406910	30,747.505	EUR	53.21	48.22	50.31
Klasse A EUR (C)	LU1883868819	15,176,233.139	EUR	8.84	7.99	8.24
Klasse A USD AD (D)	LU1883869031	102,213.527	USD	9.54	7.94	8.41
Klasse A USD (C)	LU1883868900	617,020.681	USD	10.82	8.98	9.39
Klasse A USD HGD (C)	LU1883869114	50,218.611	USD	71.92	64.93	65.57
Klasse A2 USD AD (D)	LU1880407215	100.000	USD	59.83	49.73	-
Klasse A2 USD (C)	LU1880407132	100.000	USD	59.90	49.73	-
Klasse A5 EUR (C)	LU2070308569	100.000	EUR	51.15	46.19	-
Klasse B EUR (C)	LU1883869205	15,494.798	EUR	7.23	6.57	6.78
Klasse B USD AD (D)	LU1883869460	626.566	USD	8.59	7.16	7.57
Klasse B USD (C)	LU1883869387	91,723.406	USD	8.82	7.36	7.73
Klasse C EUR (C)	LU1883869544	377,962.662	EUR	7.77	7.06	7.30
Klasse C USD (C)	LU1883869627	268,340.751	USD	9.51	7.93	8.31
Klasse C USD HGD (C)	LU1883869890	43,649.802	USD	67.60	61.37	62.24
Klasse E2 EUR (C)	LU1883869973	10,619,353.031	EUR	9.470	8.558	8.763
Klasse F EUR (C)	LU1883870047	9,225,916.464	EUR	7.877	7.140	7.398
Klasse F2 EUR (C)	LU1880407306	54,841.547	EUR	5.363	4.868	5.030
Klasse G EUR (C)	LU1883870120	816,488.685	EUR	5.001	4.525	4.674
Klasse H EUR (C)	LU1998917154	1,080.000	EUR	1,125.56	1,010.31	-
Klasse I EUR AD (D)	LU1880407561	1.220	EUR	1,058.30	966.31	1,006.47
Klasse I EUR (C)	LU1880407488	6.383	EUR	1,093.47	984.48	1,006.61
Klasse I2 EUR (C)	LU1883870393	981,714.713	EUR	11.16	10.04	10.19
Klasse I2 USD (C)	LU1883870476	180,875.885	USD	13.66	11.28	11.60
Klasse I2 USD HGD (C)	LU1883870559	91.000	USD	1,226.99	1,103.09	1,096.57
Klasse J2 EUR AD (D)	LU1883870716	10.171	EUR	1,072.12	977.56	1,007.37

Top European Players

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse J2 EUR (C)	LU1883870633	10.000	EUR	1,127.10	1,012.48	1,024.59
Klasse M EUR (C)	LU1880407645	1.560	EUR	1,094.08	984.98	1,007.10
Klasse M2 EUR (C)	LU1883870807	6,732.461	EUR	1,564.65	1,407.20	1,427.42
Klasse O EUR (C)	LU1880407728	-	EUR	-	-	1,006.58
Klasse OR EUR (C)	LU1880407991	-	EUR	-	999.72	1,006.58
Klasse P2 USD (C)	LU1883870989	1,824.211	USD	69.93	57.84	59.72
Klasse P2 USD HGD (C)	LU1883871011	1,525.000	USD	69.01	62.17	62.05
Klasse R2 EUR (C)	LU1883871102	19,518.119	EUR	71.79	64.68	65.84
Klasse R2 GBP (C)	LU1883871284	2,708.694	GBP	97.43	89.14	89.31
Klasse R2 USD (C)	LU1883871367	6,115.776	USD	87.84	72.64	74.97
Klasse R2 USD HGD (C)	LU1883871441	8,415.628	USD	60.77	54.73	54.63
Klasse T EUR (C)	LU1883871524	-	EUR	-	-	50.29
Klasse U EUR (C)	LU1883871953	9,502.778	EUR	47.39	43.04	44.52
Klasse U USD (C)	LU1883872092	15,470.612	USD	57.99	48.35	50.70
Klasse U USD HGD (C)	LU1883872175	9,662.908	USD	51.72	46.99	47.71
Klasse X EUR (C)	LU1998917402	101.500	EUR	1,130.96	1,013.31	-
Klasse Z EUR AD (D)	LU1880408452	58,501.826	EUR	1,054.79	964.61	1,006.52
Klasse Z EUR (C)	LU1880408379	2,458.097	EUR	1,102.32	990.04	1,006.52
Gesamtvermögen			EUR	462,169,712	793,837,449	878,296,072

US Pioneer Fund

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A CZK HGD (C)	LU1883872258	453,373.380	CZK	3,697.75	3,020.45	2,875.49
Klasse A EUR (C)	LU1883872332	38,164,149.027	EUR	13.38	11.84	10.91
Klasse A USD (C)	LU1883872415	43,022,235.708	USD	16.37	13.30	12.42
Klasse A2 EUR (C)	LU2070308726	30,363.261	EUR	56.61	49.95	-
Klasse A2 USD (C)	LU2237438978	100.000	USD	54.07	-	-
Klasse B USD (C)	LU1883872506	1,215,234.909	USD	13.43	10.91	10.23
Klasse C EUR (C)	LU1883872688	7,687,166.556	EUR	11.86	10.50	9.71
Klasse C EUR HGD (C)	LU1883872761	3,200.089	EUR	137.57	112.56	108.54
Klasse C USD (C)	LU1883872845	802,345.481	USD	14.52	11.79	11.06
Klasse E2 EUR (C)	LU1883872928	8,028,185.186	EUR	13.665	12.047	11.061
Klasse E2 EUR HGD (C)	LU1883873066	1,120,141.966	EUR	9.925	8.090	7.731
Klasse F EUR (C)	LU1883873140	1,736,845.339	EUR	11.605	10.295	9.544
Klasse G EUR (C)	LU1883873223	236,571.604	EUR	7.085	6.275	5.797
Klasse I2 EUR (C)	LU1883873496	9,837,110.044	EUR	16.16	14.18	12.90
Klasse I2 EUR HGD (C)	LU1883873579	5,051.920	EUR	2,651.50	2,150.29	2,035.30
Klasse I2 USD (C)	LU1883873652	12,139,010.139	USD	19.77	15.92	14.69
Klasse M2 EUR (C)	LU1883873736	36,020.742	EUR	3,400.69	2,984.09	2,714.40
Klasse M2 EUR HGD (C)	LU1883873819	47,630.558	EUR	2,631.74	2,131.98	2,012.07
Klasse P2 USD (C)	LU1883873900	32,514.705	USD	96.88	78.21	72.41
Klasse R2 EUR (C)	LU1883874031	11,781.746	EUR	112.57	98.96	90.32
Klasse R2 USD (C)	LU1883874114	10,500.398	USD	137.69	111.12	102.85
Klasse T USD (C)	LU1883874205	11,854.151	USD	90.07	73.17	68.65
Klasse U USD (C)	LU1883874387	201,078.231	USD	91.75	74.53	69.92
Klasse X USD (C)	LU2034727904	5.000	USD	1,390.84	1,116.17	-
Klasse Z EUR (C)	LU2040440823	959.319	EUR	1,176.53	1,035.48	-

US Pioneer Fund

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse Z USD (C)	LU2031987014	3,732.458	USD	1,260.29	1,018.28	-
Gesamtvermögen			EUR	2,051,194,683	1,582,611,520	1,472,033,788

Wells Fargo US Equity Mid Cap

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR (C)	LU0568602824	41,265.242	EUR	250.85	217.83	244.05
Klasse A EUR HGD (C)	LU0568603129	8,858.870	EUR	184.37	148.01	173.07
Klasse A USD AD (D)	LU0568602741	1,823.706	USD	212.40	169.31	192.36
Klasse A USD (C)	LU0568602667	93,662.851	USD	212.47	169.37	192.48
Klasse F EUR HGD (C)	LU2018723085	43,375.167	EUR	5.212	4.195	-
Klasse F2 EUR HGD (C)	LU0568603558	8,629.417	EUR	161.74	130.40	153.90
Klasse F2 USD (C)	LU0568603475	4,471.153	USD	187.63	150.25	172.20
Klasse G EUR HGD (C)	LU0797054037	5,836.157	EUR	161.55	129.81	151.95
Klasse G USD (C)	LU0568603392	17,152.834	USD	194.69	155.35	176.85
Klasse I EUR HGD (C)	LU0568585391	2.877	EUR	2,014.89	1,607.91	1,858.82
Klasse I USD AD (D)	LU0568585045	3.639	USD	2,343.42	1,864.60	2,093.62
Klasse I USD (C)	LU0568584741	38.863	USD	2,329.39	1,846.17	2,073.66
Klasse M EUR HGD (C)	LU0568585714	2,496.213	EUR	201.36	160.70	185.76
Klasse P2 USD (C)	LU2199618393	100.000	USD	60.97	-	-
Klasse Q-I13 USD (C)	LU1600319724	723.846	USD	1,184.21	940.67	1,061.07
Klasse Q-S2 USD (C)	LU1737509940	536.269	USD	110.83	88.70	101.55
Gesamtvermögen			USD	43,912,279	39,680,297	62,715,265

Asia Equity Concentrated

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR (C)	LU0557854147	199,541.865	EUR	176.72	143.39	138.32
Klasse A USD AD (D)	LU0119085867	63,838.933	USD	41.50	30.81	30.15
Klasse A USD (C)	LU0119085271	1,267,721.641	USD	42.42	31.43	30.71
Klasse A2 USD AD (D)	LU0823039010	30,104.480	USD	41.29	30.60	29.97
Klasse A2 USD (C)	LU0823038988	526,149.130	USD	42.09	31.19	30.55
Klasse A5 EUR (C)	LU2032055381	100.000	EUR	64.59	52.36	-
Klasse B USD (C)	LU1882444083	152.598	USD	72.09	53.67	53.06
Klasse C EUR (C)	LU1882444166	4,946.504	EUR	65.63	53.25	51.92
Klasse C USD (C)	LU1882444240	8,411.524	USD	72.06	53.66	53.06
Klasse E2 EUR (C)	LU1882444323	3,470,013.249	EUR	6.706	5.403	5.197
Klasse F EUR (C)	LU1882444596	3,119,555.685	EUR	6.571	5.342	5.193
Klasse F2 USD (C)	LU0557854493	6,724.649	USD	136.92	101.89	100.58
Klasse G EUR (C)	LU1882444679	111,365.981	EUR	6.603	5.365	5.195
Klasse G EUR HGD (C)	LU1103154735	10,729.676	EUR	132.17	101.06	101.99
Klasse G USD (C)	LU0119086162	232,678.762	USD	38.98	29.05	28.50
Klasse I USD (C)	LU0119082419	1,581.995	USD	4,777.39	3,540.71	3,430.71
Klasse I2 EUR (C)	LU1882444752	-	EUR	-	-	1,040.11
Klasse I2 USD AD (D)	LU1880382806	5.000	USD	1,425.30	1,051.13	-
Klasse I2 USD (C)	LU1882444836	28,522.058	USD	1,491.13	1,098.49	1,062.93

Asia Equity Concentrated

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse M USD (C)	LU0329440605	430.066	USD	148.01	109.84	106.30
Klasse M2 EUR AD (D)	LU1882445056	11.686	EUR	1,347.98	1,086.43	1,040.15
Klasse M2 EUR (C)	LU1882444919	6,490.250	EUR	1,359.11	1,090.46	1,040.16
Klasse R2 EUR (C)	LU1882445130	87.054	EUR	67.64	54.35	51.99
Klasse R2 USD (C)	LU1882445213	100.000	USD	72.49	53.47	51.86
Klasse T USD (C)	LU1882445304	7.712	USD	71.86	53.75	53.06
Klasse U USD (C)	LU1882445486	1,832.563	USD	72.08	53.67	53.06
Klasse Z EUR (C)	LU2040439908	221.958	EUR	1,301.58	1,050.33	-
Gesamtvermögen			USD	251,634,045	191,908,143	232,602,219

China Equity

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU1880383101	835.968	EUR	70.65	57.72	50.03
Klasse A EUR (C)	LU1882445569	9,589,043.304	EUR	20.77	16.97	14.71
Klasse A USD AD (D)	LU1880383283	62,866.769	USD	76.35	57.25	50.32
Klasse A USD (C)	LU1882445643	4,608,218.358	USD	25.41	19.05	16.75
Klasse A2 USD AD (D)	LU1880383440	2,539.506	USD	78.06	57.92	50.33
Klasse A2 USD (C)	LU1880383366	593,381.770	USD	78.07	57.92	50.33
Klasse A5 EUR (C)	LU2070305623	100.000	EUR	68.99	56.25	-
Klasse B USD (C)	LU1882445726	313,661.456	USD	21.35	15.89	13.89
Klasse C EUR (C)	LU1882445999	101,160.555	EUR	18.95	15.36	13.23
Klasse C USD (C)	LU1882446021	25,004.634	USD	23.18	17.25	15.07
Klasse E2 EUR (C)	LU1882446294	3,440,619.098	EUR	22.794	18.385	15.684
Klasse F EUR (C)	LU1882446377	2,160,685.201	EUR	18.797	15.396	13.427
Klasse F2 USD (C)	LU1880383523	587,347.011	USD	7.717	5.748	5.032
Klasse G EUR (C)	LU1882446450	2,309,958.853	EUR	6.255	5.111	4.437
Klasse G USD (C)	LU1880383796	5,999,338.566	USD	7.615	5.716	5.032
Klasse I USD (C)	LU1880383879	5,196.183	USD	1,554.48	1,159.63	1,006.72
Klasse I2 EUR (C)	LU1882446534	544,397.600	EUR	25.94	20.83	17.61
Klasse I2 GBP (C)	LU2259109523	5.000	GBP	1,035.10	-	-
Klasse I2 USD (C)	LU1882446617	216,410.476	USD	31.73	23.39	20.05
Klasse I2 USD MD2 (D)	LU1880384091	145.401	USD	1,556.40	1,155.06	1,006.96
Klasse M USD (C)	LU1880384174	1,689.010	USD	1,551.14	1,158.08	1,006.71
Klasse M2 EUR (C)	LU1882446708	5,657.650	EUR	2,702.83	2,170.82	1,836.36
Klasse P2 USD (C)	LU1882446880	100.000	USD	105.27	77.69	66.76
Klasse Q-I4 USD (C)	LU1880384331	30,608.512	USD	1,596.03	1,175.79	1,006.98
Klasse Q-I9 USD (C)	LU1880384414	-	USD	-	1,179.00	1,007.01
Klasse Q-X USD (C)	LU1880384687	2,066.257	USD	1,553.24	1,159.23	1,006.72
Klasse R USD (C)	LU1880385148	6,291.968	USD	77.45	57.85	50.33
Klasse R2 EUR (C)	LU1882446963	100.000	EUR	73.01	58.69	49.74
Klasse R2 GBP (C)	LU2259109879	100.000	GBP	51.74	-	-
Klasse R2 USD (C)	LU1882447003	100.000	USD	72.97	53.85	46.31
Klasse T USD (C)	LU1882447185	20,275.292	USD	73.87	54.97	48.01
Klasse U USD (C)	LU1882447268	186,010.626	USD	71.47	53.18	46.46
Klasse X USD (C)	LU2034728381	5.000	USD	1,708.35	1,253.85	-
Klasse Z EUR (C)	LU2040440070	203.749	EUR	1,450.68	1,178.22	-
Gesamtvermögen			EUR	618,580,351	509,214,883	458,896,977

Emerging Europe and Mediterranean Equity

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A CZK (C)	LU1882447342	454,400.704	CZK	436.58	409.25	468.40
Klasse A EUR (C)	LU1882447425	2,572,691.853	EUR	16.63	15.36	18.41
Klasse A USD AD (D)	LU1882447771	3,275.129	USD	18.52	16.02	19.61
Klasse A USD (C)	LU1882447698	784,444.943	USD	20.31	17.26	20.96
Klasse B EUR (C)	LU1882447854	13,159.659	EUR	13.80	12.79	15.29
Klasse B USD (C)	LU1882447938	129,082.607	USD	16.89	14.38	17.41
Klasse C EUR (C)	LU1882448076	286,853.702	EUR	14.79	13.72	16.38
Klasse C USD AD (D)	LU1882448233	307.000	USD	17.20	14.81	18.01
Klasse C USD (C)	LU1882448159	17,512.118	USD	18.10	15.41	18.66
Klasse E2 EUR (C)	LU1882448316	911,435.043	EUR	18.028	16.633	19.665
Klasse F EUR (C)	LU1882448407	746,498.963	EUR	14.472	13.416	16.168
Klasse G EUR (C)	LU1882448589	17,459.254	EUR	4.580	4.236	5.085
Klasse I2 EUR (C)	LU1882448662	9,852.202	EUR	20.59	18.91	22.16
Klasse I2 USD (C)	LU1882448746	853.368	USD	25.19	21.23	25.23
Klasse M2 EUR (C)	LU1882448829	129.497	EUR	921.75	846.50	992.46
Klasse R2 EUR (C)	LU1882449041	520.080	EUR	52.03	47.87	56.29
Klasse T EUR (C)	LU1882449124	54.640	EUR	51.77	47.99	57.24
Klasse T USD (C)	LU1882449397	6,906.148	USD	63.27	53.84	65.18
Klasse U EUR (C)	LU1882449470	5,825.274	EUR	51.59	47.85	57.14
Klasse U USD (C)	LU1882449553	126,646.453	USD	63.15	53.76	65.06
Klasse Z EUR (C)	LU2110860090	278.092	EUR	1,133.59	-	-
Gesamtvermögen			EUR	105,068,621	104,498,240	130,421,903

Emerging Markets Equity Focus

	ISIN	Anzahl Anteile	Währung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31/12/20		31/12/20	30/06/20	30/06/19
Klasse A CHF HGD (C)	LU1808314444	5,898.894	CHF	108.31	86.61	91.76
Klasse A EUR AD (D)	LU0552028341	70,971.337	EUR	162.18	134.68	134.60
Klasse A EUR (C)	LU0552028184	2,999,091.453	EUR	163.19	135.45	134.98
Klasse A EUR HGD (C)	LU0613075240	463,316.241	EUR	127.13	97.44	100.72
Klasse A USD AD (D)	LU0319686076	90,446.710	USD	210.16	160.21	162.34
Klasse A USD (C)	LU0319685854	465,938.564	USD	146.18	111.42	112.44
Klasse A2 EUR (C)	LU2070309880	12,961.386	EUR	58.25	48.36	-
Klasse A2 USD (C)	LU0823040885	15,477.768	USD	147.95	112.73	113.59
Klasse A5 EUR (C)	LU2032055209	2,144,589.905	EUR	61.86	51.09	-
Klasse A6 EUR (C)	LU2032055464	2,530.523	EUR	61.38	50.96	-
Klasse E2 EUR (C)	LU2036674005	885,487.634	EUR	6.075	5.032	-
Klasse F USD (C)	LU2018721543	19,472.027	USD	6.634	5.071	-
Klasse F2 USD (C)	LU0557857595	22,281.378	USD	130.88	100.15	101.77
Klasse G EUR (C)	LU0552028770	848,901.093	EUR	161.73	134.45	134.32
Klasse G USD (C)	LU0319686159	168,413.713	USD	137.79	105.16	106.51
Klasse H USD (C)	LU1998918046	16,499.656	USD	1,442.68	1,089.89	-
Klasse I EUR HGD (C)	LU1534104887	3,512.000	EUR	1,313.32	1,045.84	1,094.16
Klasse I USD (C)	LU0319685342	143,030.542	USD	1,594.52	1,210.58	1,212.81
Klasse I2 EUR (C)	LU2098275659	50,285.000	EUR	1,081.79	892.79	-
Klasse I2 GBP (C)	LU1897303738	5.000	GBP	1,238.82	1,038.25	-
Klasse J2 USD (C)	LU2085675788	5.000	USD	1,240.79	938.53	-
Klasse M USD (C)	LU0329442304	352,056.425	USD	168.63	128.00	128.24
Klasse M2 EUR (C)	LU2237439190	5.000	EUR	1,103.17	-	-
Klasse M2 USD (C)	LU2002720568	183,952.042	USD	1,432.58	1,085.00	-
Klasse O USD (C)	LU0557857678	-	USD	-	-	1,274.43
Klasse OR USD AD (D)	LU1534102162	84.500	USD	1,461.98	1,121.42	1,123.32
Klasse P2 USD (C)	LU2052289340	100.000	USD	66.63	50.52	-
Klasse Q-A5 CZK (C)	LU1706528780	11.630	CZK	3,233.32	2,722.21	2,583.18
Klasse Q-A5 PLN HGD (C)	LU1706531222	1.000	PLN	480.10	368.71	374.71
Klasse Q-A5 USD (C)	LU1706528947	1.000	USD	119.34	91.16	90.72
Klasse Q-I GBP (C)	LU1891089317	201,592.200	GBP	1,214.13	1,014.44	-
Klasse Q-I4 USD (C)	LU0729060128	60,791.646	USD	2,072.38	1,565.54	1,550.71
Klasse Q-I8 USD (C)	LU0906530919	64,859.950	USD	1,410.18	1,067.12	1,060.65
Klasse Q-OF EUR (C)	LU1600318916	4,226.000	EUR	1,251.48	1,028.15	1,001.01
Klasse Q-X USD (C)	LU0319685698	22,653.724	USD	1,702.61	1,291.28	1,290.61
Klasse R EUR HGD AD (D)	LU0823040539	-	EUR	-	90.12	95.44
Klasse R EUR HGD (C)	LU0823040455	878.495	EUR	115.01	91.71	96.18
Klasse R GBP HGD (C)	LU0987197331	168.000	GBP	138.81	105.81	108.20
Klasse R USD AD (D)	LU1661675584	-	USD	-	-	100.60
Klasse R USD (C)	LU1661675402	7,341.103	USD	132.63	100.77	101.14
Klasse X USD (C)	LU1998920885	54,940.760	USD	1,450.81	1,093.84	-
Gesamtvermögen			USD	2,464,385,040	1,697,100,851	1,329,016,005

Emerging World Equity

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A CZK HGD (C)	LU1049754457	43,332.295	CZK	2,965.09	2,271.60	2,449.02
Klasse A EUR AD (D)	LU0557858213	19,664.626	EUR	146.88	121.87	127.82
Klasse A EUR (C)	LU0557858130	873,573.379	EUR	151.97	126.09	131.46
Klasse A USD AD (D)	LU0347592270	40,319.918	USD	130.13	99.12	105.29
Klasse A USD (C)	LU0347592197	474,209.755	USD	134.41	102.38	108.20
Klasse A2 USD (C)	LU0823041008	-	USD	-	102.28	108.21
Klasse B USD (C)	LU1882465674	1,298.184	USD	64.76	49.58	52.97
Klasse C EUR (C)	LU1882465757	15,373.707	EUR	58.98	49.19	51.83
Klasse C USD (C)	LU1882465831	31,265.269	USD	64.75	49.57	52.97
Klasse E2 EUR (C)	LU1882465914	4,968,951.878	EUR	6.025	4.991	5.188
Klasse F EUR (C)	LU1882466052	4,163,532.788	EUR	5.933	4.941	5.185
Klasse F2 USD (C)	LU0557858304	17,048.761	USD	114.03	87.24	93.26
Klasse G EUR (C)	LU1882466136	85,996.020	EUR	5.971	4.962	5.186
Klasse G USD (C)	LU0347592353	44,748.202	USD	127.52	97.27	103.12
Klasse H EUR (C)	LU1998918392	5.000	EUR	1,248.52	1,027.25	-
Klasse I EUR (C)	LU0906531487	69,446.493	EUR	1,573.91	1,299.06	1,340.48
Klasse I USD (C)	LU0347592437	16,334.276	USD	1,488.44	1,127.69	1,181.08
Klasse I2 EUR (C)	LU1882466219	1,342.064	EUR	1,220.17	1,006.70	1,038.37
Klasse I2 GBP (C)	LU2052289266	5.000	GBP	1,195.25	1,001.47	-
Klasse I2 USD (C)	LU1882466300	75.782	USD	1,340.00	1,014.85	1,061.21
Klasse M EUR (C)	LU0906531644	-	EUR	-	105.98	-
Klasse M USD (C)	LU0347591975	138,736.202	USD	163.38	123.78	129.95
Klasse M2 EUR (C)	LU1882466482	9,441.549	EUR	1,221.12	1,007.23	1,038.41
Klasse O EUR (C)	LU1327395288	130,145.332	EUR	1,635.04	1,342.54	1,371.61
Klasse P2 USD (C)	LU1882466565	461.320	USD	66.62	50.54	53.04
Klasse Q-O1 USD (C)	LU0552028853	472,634.253	USD	1,762.51	1,329.13	1,378.22
Klasse R EUR (C)	LU1737510872	132.000	EUR	119.45	98.44	101.16
Klasse R USD AD (D)	LU0823041933	712.000	USD	153.30	117.22	124.48
Klasse R USD (C)	LU0823041859	4,891.751	USD	164.58	124.79	130.72
Klasse R2 EUR (C)	LU1882466649	79.742	EUR	60.77	50.20	51.90
Klasse R2 USD (C)	LU1882466722	100.000	USD	65.07	49.34	51.73
Klasse T EUR (C)	LU1882466995	-	EUR	-	-	51.83
Klasse T USD (C)	LU1882467027	-	USD	-	49.60	52.97
Klasse U EUR (C)	LU1882467290	4,907.205	EUR	58.97	49.18	51.83
Klasse U USD (C)	LU1882467373	15,556.419	USD	64.75	49.57	52.97
Klasse X EUR (C)	LU1882467456	51,695.191	EUR	1,238.78	1,017.18	1,039.21
Klasse X GBP (C)	LU1882467530	-	GBP	-	-	1,051.73
Klasse Z USD (C)	LU2031984854	2,535.909	USD	1,259.36	952.07	-
Gesamtvermögen			USD	1,693,500,948	1,292,086,883	1,850,093,537

Equity ASEAN

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A USD AD (D)	LU0297165440	16,542.052	USD	66.37	58.22	78.44
Klasse A USD (C)	LU0297165101	57,823.907	USD	83.40	72.04	96.44
Klasse A2 USD (C)	LU0823038715	94,155.167	USD	82.54	71.35	95.67
Klasse F2 USD (C)	LU0557853842	2,214.784	USD	75.58	65.61	88.72
Klasse G USD (C)	LU0297165523	15,723.316	USD	78.36	67.79	91.02
Klasse I USD (C)	LU0297162777	0.031	USD	926.45	793.23	1,049.45
Gesamtvermögen			USD	15,091,744	12,686,664	18,399,321

Latin America Equity

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR (C)	LU0552029406	226,886.202	EUR	66.77	55.74	81.26
Klasse A USD AD (D)	LU0201602173	6,914.601	USD	380.70	293.75	438.25
Klasse A USD (C)	LU0201575346	92,574.947	USD	446.55	341.51	504.67
Klasse A2 USD AD (D)	LU0823046577	62.760	USD	384.04	295.96	441.60
Klasse A2 USD (C)	LU0823046494	22,270.631	USD	446.81	341.97	505.90
Klasse A5 EUR (C)	LU2070308213	100.000	EUR	42.52	35.36	-
Klasse F2 USD (C)	LU0557869764	15,239.966	USD	55.83	42.92	64.03
Klasse G EUR (C)	LU0552029661	17,525.420	EUR	66.34	55.35	80.89
Klasse G USD (C)	LU0201575858	15,898.046	USD	419.54	321.33	476.18
Klasse I USD AD (D)	LU0201602413	21.300	USD	1,316.51	1,025.11	1,524.98
Klasse I USD (C)	LU0201576070	644.640	USD	4,827.49	3,672.31	5,375.63
Klasse I2 GBP (C)	LU2052288961	5.000	GBP	863.52	726.97	-
Klasse M USD (C)	LU0329447527	43,445.077	USD	77.69	59.13	86.51
Klasse Q-I4 USD (C)	LU0823047203	-	USD	-	-	1,377.03
Klasse Q-X USD (C)	LU0276938817	0.986	USD	1,416.05	1,077.24	1,573.84
Klasse R USD AD (D)	LU0823047112	1,006.452	USD	81.33	63.20	94.21
Klasse R USD (C)	LU0823047039	3,774.182	USD	90.92	69.22	101.41
Gesamtvermögen			USD	88,377,682	61,759,410	118,907,912

Equity MENA

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU0569692097	-	EUR	-	-	116.55
Klasse A EUR (C)	LU0569690554	1,141.250	EUR	185.39	172.63	207.31
Klasse A EUR HGD (C)	LU0569690471	10,238.074	EUR	139.64	119.89	148.85
Klasse A USD AD (D)	LU0568614084	3,422.599	USD	152.86	132.62	163.22
Klasse A USD (C)	LU0568613946	17,068.352	USD	157.62	134.73	163.75
Klasse A2 USD (C)	LU0823047385	44,515.816	USD	158.95	135.56	165.04

Equity MENA

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse F2 EUR HGD (C)	LU0568614597	6,068.072	EUR	123.76	106.61	133.65
Klasse F2 USD (C)	LU0568614324	5,731.135	USD	139.86	119.80	147.10
Klasse G EUR HGD (C)	LU0568614241	18,095.339	EUR	132.26	113.68	141.58
Klasse G USD (C)	LU0568614167	13,297.265	USD	151.01	129.23	157.56
Klasse I EUR HGD (C)	LU0568613607	35.707	EUR	1,471.56	1,257.92	1,544.64
Klasse I USD AD (D)	LU0568613516	10.000	USD	1,557.70	1,361.02	1,669.96
Klasse I USD (C)	LU0568613433	18,502.848	USD	1,667.67	1,419.30	1,705.64
Klasse M USD (C)	LU0568613789	49,757.926	USD	122.70	104.43	125.49
Gesamtvermögen			USD	55,995,959	52,304,896	78,073,690

New Silk Road

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse AE (C)	LU1941681014	777,922.833	EUR	129.32	105.26	100.99
Klasse F EUR (C)	LU2018721386	30,354.634	EUR	6.372	5.216	-
Klasse FE (C)	LU1941681105	335.983	EUR	131.48	106.40	100.83
Klasse G EUR (C)	LU1941681873	421,927.175	EUR	128.79	105.13	100.80
Klasse H EUR (C)	LU2036674690	5.000	EUR	1,368.24	1,093.38	-
Klasse IE (C)	LU1941681287	2,398.503	EUR	1,313.88	1,067.67	1,011.24
Klasse IU (C)	LU1941681360	10.000	USD	1,426.63	1,065.54	1,024.18
Klasse I2 GBP (C)	LU2031984268	5.000	GBP	1,374.70	1,118.12	-
Klasse ME (C)	LU1941681444	83.124	EUR	131.03	106.55	101.11
Klasse RE (C)	LU1941681790	415.000	EUR	130.80	106.48	101.09
Klasse RU (C)	LU1941681527	972.000	USD	142.05	106.22	102.38
Gesamtvermögen			USD	193,976,562	58,427,724	20,450,739

Russian Equity

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR (C)	LU1883867761	156,772.257	EUR	64.15	58.17	62.82
Klasse A USD (C)	LU1883867845	19,432.452	USD	78.56	65.38	71.54
Klasse C EUR (C)	LU1883867928	2,724.822	EUR	72.69	66.15	71.85
Klasse C HUF (C)	LU1883868066	1,018.499	HUF	26,342.05	23,423.80	23,192.57
Klasse E2 EUR (C)	LU1883868140	2,745,761.429	EUR	6.605	5.979	6.431
Klasse F EUR (C)	LU1883868223	1,424,894.796	EUR	6.117	5.564	6.041
Klasse G EUR (C)	LU1883868496	727,325.091	EUR	6.211	5.644	6.109
Klasse M2 EUR (C)	LU1883868579	1,807.000	EUR	1,398.28	1,260.44	1,344.40
Klasse R2 EUR (C)	LU1883868652	23,571.000	EUR	67.17	60.64	64.90
Gesamtvermögen			EUR	47,055,267	44,756,905	46,766,393

SBI FM India Equity

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU0552029315	9,608.536	EUR	170.03	135.51	159.72
Klasse A EUR (C)	LU0552029232	227,742.676	EUR	169.35	134.91	159.01
Klasse A USD AD (D)	LU0236502158	14,292.388	USD	236.93	173.86	208.63
Klasse A USD (C)	LU0236501697	134,900.719	USD	291.99	213.77	255.45
Klasse A2 USD (C)	LU0823045413	50,958.641	USD	302.20	221.92	265.11
Klasse A5 EUR (C)	LU2032056785	100.000	EUR	57.04	45.30	-
Klasse F2 USD (C)	LU0557865937	28,422.596	USD	155.61	114.76	138.25
Klasse G USD (C)	LU0236502315	146,005.395	USD	275.26	201.66	241.66
Klasse I USD AD (D)	LU0236502661	6.841	USD	1,152.77	845.40	1,008.45
Klasse I USD (C)	LU0236502588	6,126.314	USD	3,258.56	2,368.93	2,805.87
Klasse I2 GBP (C)	LU2052289183	44.973	GBP	1,125.73	909.30	-
Klasse I2 USD MD2 (D)	LU0276940391	694.769	USD	1,165.55	851.53	1,006.91
Klasse M USD (C)	LU0329446719	58,047.690	USD	159.48	115.85	137.62
Klasse M2 USD (C)	LU2002724123	4,465.599	USD	1,235.92	902.16	-
Klasse O USD (C)	LU0557866406	5.270	USD	1,187.47	862.83	1,009.12
Klasse P2 USD (C)	LU2052289852	100.000	USD	59.95	43.80	-
Klasse Q-I4 USD (C)	LU0236503040	2,540,477.647	USD	348.48	254.18	299.56
Klasse Q-I6 USD (C)	LU1880406837	15,077.589	USD	1,166.73	852.51	1,008.25
Klasse Q-I9 USD (C)	LU0351777106	948.000	USD	223.92	163.19	192.03
Klasse R2 GBP (C)	LU2259110612	100.000	GBP	50.67	-	-
Klasse X USD (C)	LU2034728548	5.000	USD	1,292.18	938.88	-
Gesamtvermögen			USD	1,090,741,219	1,215,288,798	1,513,762,331

CPR Global Agriculture

	ISIN	Anzahl Anteile 15/10/20	Währung	NIW je Anteil 15/10/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse AE (C)	LU0370201419	39,987.264	EUR	196.33	175.60	200.87
Klasse AHE (C)	LU0347595612	17,510.792	EUR	125.26	108.05	128.41
Klasse AU (C)	LU0347595026	166,719.175	USD	110.39	94.78	109.91
Klasse AU (D)	LU0347595299	13,479.536	USD	121.99	104.74	121.47
Klasse A2U (C)	LU0823042071	408.660	USD	109.74	94.26	109.04
Klasse FHE (C)	LU0644001009	13,545.087	EUR	100.09	86.70	104.48
Klasse FU (C)	LU0557861605	14,648.083	USD	104.92	90.45	106.06
Klasse IE (C)	LU1120875163	1.000	EUR	1,029.04	917.84	1,041.75
Klasse IE (D)	LU1120875247	1.000	EUR	1,221.99	1,098.29	1,256.14
Klasse IHE (C)	LU0370201500	-	EUR	-	-	1,106.95
Klasse IU (C)	LU0347595455	1,046.092	USD	1,199.67	1,027.07	1,182.93
Klasse MU (C)	LU0347594722	145.842	USD	173.25	148.32	170.51
Klasse RU (C)	LU0823042402	1,500.664	USD	113.66	97.36	112.14
Klasse R2E (C)	LU1508891626	11,625.071	EUR	114.11	101.60	114.75
Klasse SHE (C)	LU0644000969	27,595.482	EUR	113.20	97.75	116.69
Klasse SU (C)	LU0347595372	101,173.942	USD	105.00	90.26	105.03
Gesamtvermögen			USD	52,250,427	46,644,204	70,312,417

CPR Global Gold Mines

	ISIN	Anzahl Anteile 15/10/20	Währung	NIW je Anteil 15/10/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse AE (C)	LU0568608433	420,211.970	EUR	70.76	66.51	46.58
Klasse AE (D)	LU0568608516	89,175.162	EUR	75.25	70.73	49.54
Klasse AK (C)	LU1049755264	132.689	CZK	4,574.06	4,187.75	2,800.97
Klasse AU (C)	LU0568608276	607,006.987	USD	57.55	51.92	36.85
Klasse AU (D)	LU0568608359	5,656.378	USD	138.59	125.03	88.79
Klasse A2U (C)	LU0823042667	1,128,811.388	USD	57.98	52.30	37.20
Klasse FHE (C)	LU0644000613	32,321.886	EUR	63.14	57.56	42.63
Klasse FU (C)	LU0568611064	101,684.440	USD	51.18	46.34	33.37
Klasse IE (C)	LU0906533855	49,601.348	EUR	1,730.61	1,622.56	1,125.67
Klasse IU (C)	LU0568607625	28,087.936	USD	627.17	564.52	397.88
Klasse ME (C)	LU0906534077	457,690.067	EUR	152.87	143.32	99.41
Klasse MU (C)	LU0568607971	12,146.119	USD	62.80	56.52	39.74
Klasse OU (C)	LU0568608193	9,570.314	USD	1,483.13	1,330.03	-
Klasse RU (C)	LU0906534317	4,023.095	USD	170.51	153.54	108.17
Klasse SHE (C)	LU0644000530	250,326.115	EUR	43.17	39.23	28.76
Klasse SU (C)	LU0568608607	77,137.289	USD	53.41	48.23	34.39
Gesamtvermögen			USD	383,724,198	362,177,489	178,119,399

CPR Global Lifestyles

	ISIN	Anzahl Anteile 15/10/20	Währung	NIW je Anteil 15/10/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse AE (C)	LU0568611817	1,105,683.273	EUR	260.87	235.83	223.90
Klasse AE (D)	LU0568611908	68,039.163	EUR	224.31	202.77	192.67
Klasse AK (C)	LU1049755421	102,514.013	CZK	4,928.38	4,338.86	3,935.34
Klasse AU (C)	LU0568611650	50,593.285	USD	211.69	183.72	176.82
Klasse AU (D)	LU0568611734	6,853.512	USD	185.05	160.60	154.52
Klasse A2U (C)	LU0823043129	16,015.357	USD	214.00	184.08	176.76
Klasse A5 EUR (C)	LU2032055035	100.000	EUR	56.50	51.03	-
Klasse A6 EUR (C)	LU2032055118	5,757.065	EUR	56.11	50.73	-
Klasse FHE (C)	LU0644000886	13,358.691	EUR	161.12	141.92	142.06
Klasse FU (C)	LU0568612112	17,479.395	USD	187.27	163.06	158.64
Klasse IE (C)	LU0906535041	28,854.242	EUR	2,028.04	1,829.11	1,724.50
Klasse IE (D)	LU0906535124	125.000	EUR	1,543.59	1,392.20	1,310.67
Klasse ME (C)	LU1971433476	50,486.537	EUR	118.52	106.89	101.12
Klasse MU (C)	LU0568611494	1,077.235	USD	231.16	200.15	191.16
Klasse OU (C)	LU0568611577	30,975.700	USD	2,670.25	2,283.30	2,147.87
Klasse RRHG (C)	LU0987199972	-	GBP	-	-	133.26
Klasse SHE (C)	LU0644000704	81,248.068	EUR	167.38	147.08	145.51
Klasse SU (C)	LU0568612039	54,663.471	USD	194.14	168.64	163.06
Gesamtvermögen			USD	583,678,402	482,397,000	428,515,705

CPR Global Resources

	ISIN	Anzahl Anteile 15/10/20	Währung	NIW je Anteil 15/10/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse AE (C)	LU0557864617	169,666.821	EUR	97.16	100.09	100.84
Klasse AE (D)	LU0557864708	45,943.537	EUR	104.72	108.13	109.35

CPR Global Resources

	ISIN	Anzahl Anteile 15/10/20	Währung	NIW je Anteil 15/10/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse AK (C)	LU1049755348	19,400.815	CZK	2,774.39	2,783.30	2,677.66
Klasse AU (C)	LU0347594136	90,125.257	USD	71.12	70.33	71.82
Klasse AU (D)	LU0347594219	20,158.575	USD	73.92	73.26	74.97
Klasse A2U (C)	LU0823043475	10.800	USD	70.67	69.93	71.44
Klasse FHE (C)	LU0644001264	7,207.897	EUR	69.92	69.85	74.40
Klasse FU (C)	LU0557864880	24,976.169	USD	69.31	68.82	71.22
Klasse IU (C)	LU0347594482	377.285	USD	788.02	777.04	788.08
Klasse ME (C)	LU0906536015	20,993.484	EUR	105.11	107.96	108.01
Klasse MU (C)	LU0347593914	1,874.831	USD	84.56	83.38	84.49
Klasse ORHE (C)	LU0906536106	102,816.747	EUR	1,031.56	1,020.09	1,049.26
Klasse OU (C)	LU0557864963	13,653.312	USD	1,064.07	1,046.48	1,047.69
Klasse SHE (C)	LU0644001181	147,345.301	EUR	60.06	59.83	63.05
Klasse SU (C)	LU0347594300	125,803.970	USD	67.32	66.65	68.33
Gesamtvermögen			USD	197,912,503	187,970,075	119,244,750

Equity Emerging Conservative

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse AHE (C)	LU0945154085	130,834.569	EUR	86.35	70.15	86.65
Klasse AU (C)	LU0945153863	1,064.399	USD	113.58	91.58	110.08
Klasse FHE (C)	LU0945154671	3,318.135	EUR	80.67	65.99	82.69
Klasse FU (C)	LU0945154598	1,386.333	USD	96.58	78.45	95.62
Klasse IHE (C)	LU0945153277	75.505	EUR	916.26	740.69	906.39
Klasse IU (C)	LU0945152972	3.000	USD	1,188.75	954.19	1,136.25
Klasse I8 (C)	LU0945153350	-	EUR	-	1,179.23	1,382.02
Klasse I9U (C)	LU2052288029	22,293.000	USD	1,127.22	900.76	-
Klasse SHE (C)	LU0945154242	14,748.863	EUR	95.83	78.00	96.75
Klasse SU (C)	LU0945154168	3,503.981	USD	110.20	89.06	107.49
Gesamtvermögen			USD	41,738,072	48,803,604	57,556,777

Euroland Equity Dynamic Multi Factors

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR (C)	LU1691800590	468,846.498	EUR	104.11	95.05	100.74
Klasse I EUR (C)	LU1691800673	65,317.585	EUR	1,060.39	964.43	1,021.61
Klasse Q-X EUR (C)	LU1691800830	356,820.698	EUR	1,065.15	968.69	1,025.83
Klasse R EUR (C)	LU1691800756	100.000	EUR	50.63	-	-
Gesamtvermögen			EUR	498,144,612	373,590,179	447,961,129

Euroland Equity Risk Parity

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR (C)	LU1328850950	2,022.233	EUR	128.02	114.42	120.94

Euroland Equity Risk Parity

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A5 EUR (C)	LU2070306944	100.000	EUR	50.56	45.08	-
Klasse I EUR AD (D)	LU1328850521	155,751.229	EUR	1,183.61	1,071.61	1,156.40
Klasse I EUR (C)	LU1328850448	4,440.386	EUR	106,949.71	95,205.76	100,150.37
Klasse Q-X EUR (C)	LU1328850877	921.000	EUR	74,248.81	66,138.07	69,214.56
Klasse X EUR (C)	LU2034727490	5.000	EUR	1,106.62	984.32	-
Gesamtvermögen			EUR	727,898,999	658,067,812	670,276,796

European Equity Conservative

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A CHF HGD (C)	LU1808314287	8,193.760	CHF	105.48	99.67	103.53
Klasse A EUR AD (D)	LU0755949921	517,344.189	EUR	147.07	138.94	145.64
Klasse A EUR (C)	LU0755949848	1,594,716.004	EUR	166.81	157.10	162.48
Klasse A2 EUR (C)	LU1103154495	14,079.171	EUR	105.01	99.40	-
Klasse A5 EUR (C)	LU2032055977	37,716.779	EUR	50.14	47.11	-
Klasse F EUR (C)	LU2018720651	1,104.936	EUR	4.976	4.709	-
Klasse F2 EUR (C)	LU0755950184	25,023.953	EUR	152.48	144.82	150.17
Klasse G EUR (C)	LU0755950002	228,529.674	EUR	167.44	157.74	163.59
Klasse G USD HGD (C)	LU1399296596	23.684	USD	111.16	104.67	106.40
Klasse H EUR (C)	LU1998919283	5.000	EUR	1,037.76	974.67	-
Klasse I EUR AD (D)	LU0755949509	7,370.576	EUR	1,198.95	1,137.77	1,192.37
Klasse I EUR (C)	LU0755949418	61,234.318	EUR	2,831.31	2,656.11	2,719.30
Klasse I2 EUR (C)	LU2031984698	180.356	EUR	1,017.45	956.94	-
Klasse M EUR (C)	LU0755949681	54,686.180	EUR	219.19	205.46	210.61
Klasse M2 EUR (C)	LU2002721533	72,436.969	EUR	1,032.15	971.24	-
Klasse O EUR (C)	LU0755949764	-	EUR	-	-	1,172.06
Klasse Q-I11 EUR (C)	LU1103155468	74,459.823	EUR	1,335.46	1,255.39	1,275.39
Klasse Q-I17 EUR (C)	LU1737510526	948,219.959	EUR	108.83	101.66	104.11
Klasse Q-OF EUR (C)	LU1567497968	77,582.726	EUR	1,187.83	1,114.64	1,128.41
Klasse Q-X EUR AD (D)	LU0797053492	-	EUR	-	-	1,160.16
Klasse R EUR (C)	LU0945156700	179,406.000	EUR	111.97	104.77	107.49
Klasse X EUR (C)	LU2034727656	5.000	EUR	1,061.34	995.03	-
Klasse Z EUR AD (D)	LU1638831559	31,761.223	EUR	1,025.02	974.13	1,021.59
Klasse Z EUR (C)	LU1600319484	-	EUR	-	1,073.77	1,097.57
Gesamtvermögen			EUR	1,004,950,924	1,319,074,647	1,453,640,627

European Equity Dynamic Multi Factors

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR (C)	LU1691800913	13,946.400	EUR	106.30	98.34	103.53
Klasse A5 EUR (C)	LU2070307165	100.000	EUR	48.74	45.05	-
Klasse I EUR (C)	LU1691801051	63,253.100	EUR	1,089.16	1,004.34	1,049.38
Klasse Q-X EUR (C)	LU1691801218	34,097.225	EUR	1,086.84	1,002.12	1,047.12
Klasse R EUR (C)	LU1691801135	100.000	EUR	50.71	-	-
Gesamtvermögen			EUR	107,443,324	102,611,495	121,948,827

European Equity Risk Parity

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A5 EUR (C)	LU2070307249	100.000	EUR	50.77	45.25	-
Klasse I EUR AD (D)	LU1691800244	17,689.139	EUR	1,053.11	954.55	1,028.42
Klasse I EUR (C)	LU1691800160	45,104.334	EUR	1,117.48	994.32	1,044.73
Gesamtvermögen			EUR	69,036,699	96,219,448	122,844,034

Global Equity Conservative

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU0985951473	102,797.909	EUR	131.17	126.14	124.41
Klasse A EUR (C)	LU0985951127	306,720.310	EUR	175.10	168.39	166.00
Klasse A EUR HGD (C)	LU0987200739	19,531.098	EUR	122.46	108.82	111.53
Klasse A USD AD (D)	LU0801842716	5,434.227	USD	167.55	147.91	147.76
Klasse A USD (C)	LU0801842559	71,446.654	USD	196.98	173.88	173.31
Klasse A2 USD (C)	LU1534099194	284,744.143	USD	117.84	104.21	-
Klasse F2 USD (C)	LU0801842989	4,207.947	USD	151.96	134.89	136.25
Klasse G EUR (C)	LU1534099434	8,294.089	EUR	119.76	115.43	114.29
Klasse G EUR HGD (C)	LU1534098543	30,542.997	EUR	115.13	102.58	105.61
Klasse G USD (C)	LU0801842807	37,966.124	USD	190.44	168.49	169.07
Klasse H USD (C)	LU1998919952	5.000	USD	1,159.04	1,017.29	-
Klasse I EUR (C)	LU0801841585	13,349.224	EUR	2,133.64	2,042.16	1,992.40
Klasse I USD (C)	LU0801841312	273.930	USD	1,696.18	1,490.21	1,473.91
Klasse M2 EUR (C)	LU2002722267	5.000	EUR	1,045.77	1,001.97	-
Klasse O USD (C)	LU0801843102	20,746.239	USD	2,181.81	1,911.64	1,881.55
Klasse Q-I13 USD (C)	LU1650130260	2,982.620	USD	1,302.25	1,142.66	1,127.96
Klasse R EUR (C)	LU1638825668	1.000	EUR	123.11	117.70	114.66
Klasse X USD (C)	LU2034727573	5.000	USD	1,171.50	1,026.46	-
Klasse Z EUR (C)	LU1743287739	16,386.678	EUR	1,236.12	1,181.66	1,150.44
Gesamtvermögen			USD	256,329,126	221,395,368	246,890,313

Global Equity Dynamic Multi Factors

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A USD (C)	LU1691801309	26.777	USD	128.16	108.66	108.78
Klasse I USD (C)	LU1691801564	1.000	USD	1,322.60	1,117.63	1,116.20

Global Equity Dynamic Multi Factors

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse Q-I EUR (C)	LU1860902680	55,204.081	EUR	1,176.33	1,083.23	1,067.56
Klasse Q-X USD (C)	LU1691802026	69,812.946	USD	1,331.02	1,124.94	1,123.69
Klasse R USD (C)	LU1691801721	100.000	USD	51.00	-	-
Gesamtvermögen			USD	172,387,965	156,745,127	110,566,818

European Convertible Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU0568615214	32,378.284	EUR	118.88	108.07	107.88
Klasse A EUR (C)	LU0568615057	158,150.470	EUR	125.37	113.97	113.74
Klasse A USD HGD (C)	LU1103153687	-	USD	-	-	94.99
Klasse A5 EUR (C)	LU2070307082	100.000	EUR	54.77	49.69	-
Klasse F EUR (C)	LU2018721899	10,683.792	EUR	5.479	4.991	-
Klasse F2 EUR (C)	LU0568615487	22,775.810	EUR	118.67	108.20	108.62
Klasse G EUR (C)	LU0568615305	93,348.920	EUR	121.48	110.52	110.51
Klasse I EUR AD (D)	LU0568614753	43,076.585	EUR	1,245.25	1,128.19	1,119.29
Klasse I EUR (C)	LU0568614670	36,598.209	EUR	1,351.13	1,223.99	1,213.68
Klasse M EUR (C)	LU0568614837	169,124.671	EUR	134.66	121.99	120.98
Klasse M2 EUR AD (D)	LU2002721459	5.000	EUR	1,117.89	1,011.55	-
Klasse R EUR AD (D)	LU0987194825	4,890.608	EUR	109.50	99.26	98.51
Klasse R EUR (C)	LU0987194742	31,825.272	EUR	108.32	98.20	97.39
Gesamtvermögen			EUR	167,636,872	193,958,412	341,360,541

Global Convertible Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU0119109048	225,286.476	EUR	15.45	13.31	12.29
Klasse A EUR (C)	LU0119108826	2,990,899.740	EUR	15.99	13.77	12.71
Klasse A5 EUR (C)	LU2070307751	100.000	EUR	63.21	54.35	-
Klasse F2 EUR (C)	LU0557862835	13,379.308	EUR	141.72	122.40	113.33
Klasse G EUR (C)	LU0119109550	315,248.961	EUR	16.84	14.53	13.43
Klasse H EUR (C)	LU2036674344	5.000	EUR	1,303.15	1,114.36	-
Klasse I EUR AD (D)	LU0194910997	9,791.000	EUR	1,362.23	1,169.97	1,072.83
Klasse I EUR (C)	LU0119108156	46,488.714	EUR	2,041.74	1,753.26	1,607.50
Klasse I USD HGD (C)	LU0613078699	300.000	USD	1,032.62	-	-
Klasse I2 GBP (C)	LU2259109796	5.000	GBP	1,009.80	-	-
Klasse M2 EUR AD (D)	LU2002721962	1,197.970	EUR	1,279.77	1,097.05	-
Klasse O EUR (C)	LU0557862918	15,950.290	EUR	1,135.17	-	1,043.78
Klasse R EUR (C)	LU0839541918	1,036.000	EUR	137.25	118.04	108.31
Klasse R2 GBP (C)	LU2259110455	100.000	GBP	50.48	-	-
Gesamtvermögen			EUR	186,819,197	74,846,490	125,855,923

Euro Aggregate Bond

	ISIN	Anzahl Anteile	Währung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31/12/20		31/12/20	30/06/20	30/06/19
Klasse A EUR AD (D)	LU0616241559	205,070.626	EUR	131.41	126.40	127.65
Klasse A EUR (C)	LU0616241476	441,887.406	EUR	147.22	140.85	141.20
Klasse A2 EUR AD (D)	LU1103159619	496,374.013	EUR	106.79	102.21	102.59
Klasse A2 EUR (C)	LU1103159536	526,634.590	EUR	105.67	100.69	101.04
Klasse A2 EUR MD (D)	LU1882467613	3,941.464	EUR	52.44	50.07	50.52
Klasse A2 EUR QTD (D)	LU1882467704	35,229.113	EUR	52.29	49.93	50.52
Klasse A2 USD HGD (C)	LU1882467886	17,013.699	USD	54.31	51.53	50.59
Klasse A5 EUR (C)	LU2070306357	100.000	EUR	51.73	49.27	-
Klasse C EUR (C)	LU1882467969	52,119.022	EUR	52.02	49.83	50.49
Klasse E2 EUR AD (D)	LU1882468181	4,277,686.831	EUR	5.259	5.036	5.053
Klasse E2 EUR (C)	LU1882468009	10,329,443.143	EUR	5.301	5.046	5.053
Klasse E2 EUR QTD (D)	LU1882468264	8,068,013.263	EUR	5.246	5.004	5.053
Klasse F EUR AD (D)	LU1882468421	3,313,260.089	EUR	5.227	5.019	5.051
Klasse F EUR (C)	LU1882468348	4,916,938.887	EUR	5.238	5.019	5.051
Klasse F2 EUR (C)	LU0616241989	36,814.284	EUR	142.47	136.07	137.16
Klasse G EUR (C)	LU0616241807	173,022.109	EUR	144.87	138.65	139.14
Klasse H EUR (C)	LU1998918475	5.000	EUR	1,031.03	977.91	-
Klasse H EUR QTD (D)	LU1998918558	594.124	EUR	1,021.36	970.65	-
Klasse I EUR (C)	LU0616240585	69,103.094	EUR	1,548.94	1,478.35	1,473.50
Klasse I2 EUR (C)	LU1882468694	98,478.218	EUR	1,068.17	1,014.11	1,010.87
Klasse I2 EUR MD2 (D)	LU0616240825	9,455.000	EUR	761.65	758.21	827.19
Klasse I2 EUR QTD (D)	LU1882468777	2,754.487	EUR	1,054.23	1,002.87	1,010.87
Klasse I2 USD HGD (C)	LU1882468850	6,827.927	USD	1,097.87	1,037.23	1,012.26
Klasse J2 EUR (C)	LU1882468934	41,021.060	EUR	1,069.71	1,015.38	1,010.95
Klasse M EUR (C)	LU0616241047	71,406.000	EUR	153.16	146.20	145.82
Klasse M2 EUR AD (D)	LU1882469155	3.589	EUR	1,052.89	1,010.55	1,010.90
Klasse M2 EUR (C)	LU1882469072	83,161.186	EUR	1,066.55	1,013.34	1,010.83
Klasse M2 EUR QTD (D)	LU1882469239	85,469.483	EUR	1,053.96	1,003.37	1,010.85
Klasse O EUR (C)	LU0616241393	4,444.000	EUR	1,379.28	1,307.22	1,297.61
Klasse Q-X EUR (C)	LU1250881981	459.286	EUR	1,082.56	1,032.52	-
Klasse R EUR AD (D)	LU0839528733	614.411	EUR	106.45	102.65	102.50
Klasse R EUR (C)	LU0839528493	3,651.998	EUR	107.04	102.22	102.03
Klasse R2 EUR AD (D)	LU1882469403	3,378.086	EUR	52.60	50.46	50.53
Klasse R2 EUR (C)	LU1882469312	-	EUR	-	50.61	50.53
Klasse R2 EUR MD (D)	LU1882469585	101.595	EUR	52.68	50.19	50.53
Klasse R2 USD HGD AD (D)	LU1882469668	354.666	USD	54.09	51.65	50.61
Klasse Z EUR (C)	LU2085674898	7,622.503	EUR	1,042.52	989.63	-
Gesamtvermögen			EUR	877,042,055	931,832,080	1,555,682,793

Euro Corporate Bond

	ISIN	Anzahl Anteile	Währung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31/12/20		31/12/20	30/06/20	30/06/19
Klasse A CZK HGD (C)	LU1049751511	30,298.467	CZK	2,807.68	2,674.51	2,714.79
Klasse A EUR AD (D)	LU0119100179	1,421,646.252	EUR	12.11	11.65	12.04
Klasse A EUR (C)	LU0119099819	2,232,297.467	EUR	20.80	19.84	20.38
Klasse A2 EUR AD (D)	LU0839529202	67,859.739	EUR	103.14	99.14	101.99
Klasse A2 EUR (C)	LU0839528907	204,285.350	EUR	103.84	99.05	101.84
Klasse A2 EUR MD (D)	LU1882469742	221.721	EUR	51.52	49.26	50.92

Euro Corporate Bond

	ISIN	Anzahl Anteile	Währung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31/12/20		31/12/20	30/06/20	30/06/19
Klasse A2 USD (C)	LU0987187969	5,383.001	USD	113.58	99.45	103.67
Klasse A2 USD HGD (C)	LU1882469825	-	USD	-	50.72	51.05
Klasse A2 USD HGD MD (D)	LU1882470088	2,615.722	USD	52.97	50.41	51.05
Klasse A2 USD MD (D)	LU1882470161	1,289.552	USD	56.62	49.68	52.04
Klasse A5 EUR (C)	LU2070306431	100.000	EUR	50.79	48.44	-
Klasse C EUR (C)	LU1882470245	9,615.400	EUR	51.14	49.02	50.88
Klasse C EUR MD (D)	LU1882470328	-	EUR	-	48.90	50.88
Klasse C USD (C)	LU1882470591	400.273	USD	56.13	49.39	52.00
Klasse C USD MD (D)	LU1882470674	99.549	USD	55.89	49.29	52.00
Klasse E2 EUR (C)	LU1882521765	10,857,807.605	EUR	5.208	4.963	5.093
Klasse E2 EUR QTD (D)	LU1882522060	4,495,209.844	EUR	5.152	4.921	5.093
Klasse F EUR (C)	LU1882522144	4,969,487.862	EUR	5.164	4.937	5.091
Klasse F2 EUR (C)	LU0557859294	21,466.123	EUR	130.25	124.52	128.60
Klasse G EUR (C)	LU0119100252	1,462,881.456	EUR	20.08	19.17	19.70
Klasse H EUR (C)	LU1998918632	-	EUR	-	967.42	-
Klasse H EUR QTD (D)	LU1998918715	6,295.498	EUR	1,009.27	960.43	-
Klasse I EUR AD (D)	LU0194910054	70.000	EUR	1,348.59	1,301.99	1,346.21
Klasse I EUR (C)	LU0119099496	268,799.174	EUR	2,202.99	2,096.08	2,141.21
Klasse I2 EUR AD (D)	LU1882472456	31,033.558	EUR	1,027.18	990.44	1,018.97
Klasse I2 EUR (C)	LU1882472373	57,254.361	EUR	1,049.12	997.50	1,018.97
Klasse I2 EUR MD2 (D)	LU0158083906	304,494.897	EUR	55.32	55.71	63.30
Klasse I2 EUR QTD (D)	LU1882472530	3,781.011	EUR	1,034.58	985.94	1,018.97
Klasse M EUR (C)	LU0329442999	6,428.410	EUR	169.41	161.23	164.78
Klasse M2 EUR AD (D)	LU1882472886	60.826	EUR	1,027.94	990.90	1,018.94
Klasse M2 EUR (C)	LU1882472704	329,387.637	EUR	1,048.27	996.94	1,018.94
Klasse M2 EUR QTD (D)	LU1882472969	972.000	EUR	1,035.50	986.89	1,018.94
Klasse O EUR AD (D)	LU1250882369	70,216.550	EUR	1,113.59	1,076.17	1,112.53
Klasse O EUR (C)	LU0557859377	6,851.822	EUR	1,498.25	1,421.37	1,445.54
Klasse Q-I11 EUR (C)	LU0987188181	-	EUR	-	-	1,225.29
Klasse Q-X EUR (C)	LU1250882104	5.000	EUR	1,175.44	1,118.23	1,141.25
Klasse R EUR AD (D)	LU0839529897	2,134.662	EUR	114.31	110.27	113.91
Klasse R EUR (C)	LU0839529467	7,391.118	EUR	120.23	114.48	117.09
Klasse R2 EUR (C)	LU1882473009	163.430	EUR	52.34	49.81	50.94
Klasse R2 USD (C)	LU1882473181	100.000	USD	56.33	49.21	51.07
Klasse X EUR (C)	LU1998921008	132,998.672	EUR	1,021.10	968.72	-
Klasse Z EUR (C)	LU2070304063	1,258.942	EUR	1,016.40	965.71	-
Gesamtvermögen			EUR	1,519,280,895	1,755,050,511	2,390,291,061

Euro Corporate Short Term Bond

	ISIN	Anzahl Anteile	Währung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31/12/20		31/12/20	30/06/20	30/06/19
Klasse A EUR (C)	LU0945151578	14,962.375	EUR	99.70	97.76	99.88
Klasse F2 EUR (C)	LU0945151818	7,765.568	EUR	97.06	95.37	98.08
Klasse G EUR (C)	LU0945151735	49,537.916	EUR	98.68	96.84	99.12
Klasse H EUR (C)	LU2036674260	5.000	EUR	1,008.30	984.38	-
Klasse I EUR AD (D)	LU0945151065	35,885.628	EUR	972.04	960.35	987.20
Klasse I EUR (C)	LU0945150927	50,576.735	EUR	1,027.62	1,005.71	1,022.98
Klasse M EUR (C)	LU0945151149	19,511.744	EUR	101.21	99.07	100.76

Euro Corporate Short Term Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse M2 EUR (C)	LU2002721020	20,611.145	EUR	1,002.48	979.89	-
Klasse O EUR (C)	LU0945151222	-	EUR	-	-	1,044.21
Klasse OR EUR (C)	LU0945151495	1,429.631	EUR	31,742.92	30,966.55	31,390.20
Klasse Q-X EUR (C)	LU1250882443	4,723.715	EUR	1,002.12	980.30	995.61
Klasse R EUR (C)	LU0987188264	2,127.790	EUR	99.02	97.00	98.85
Klasse X EUR (C)	LU1998921180	2,000.000	EUR	1,008.05	983.36	-
Gesamtvermögen			EUR	168,973,167	160,554,258	275,537,976

Euro Government Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU0518421978	42,854.908	EUR	120.95	117.43	117.52
Klasse A EUR (C)	LU0518421895	324,174.762	EUR	144.08	139.19	137.44
Klasse A2 EUR AD (D)	LU1882473348	20,715.111	EUR	52.74	51.12	50.52
Klasse A2 EUR (C)	LU1882473264	1,020,915.960	EUR	52.95	51.12	50.53
Klasse A2 EUR MD (D)	LU1882473421	5,462.800	EUR	52.31	50.55	50.53
Klasse A2 USD (C)	LU1882473694	33,958.073	USD	57.15	50.64	50.75
Klasse A2 USD MD (D)	LU1882473777	2,506.697	USD	56.80	50.39	50.75
Klasse A5 EUR (C)	LU2070306514	100.000	EUR	51.62	49.81	-
Klasse C EUR (C)	LU1882473850	8,785.743	EUR	52.05	50.53	50.50
Klasse C EUR MD (D)	LU1882473934	2,403.135	EUR	51.41	49.96	50.50
Klasse C USD (C)	LU1882474072	330.721	USD	56.17	50.06	50.72
Klasse C USD MD (D)	LU1882474155	940.344	USD	56.07	50.01	50.72
Klasse E2 EUR (C)	LU1882474239	11,408,569.791	EUR	5.313	5.124	5.053
Klasse E2 EUR QTD (D)	LU1882474312	951,857.712	EUR	5.276	5.093	5.053
Klasse F EUR (C)	LU1882474403	2,755,614.338	EUR	5.266	5.096	5.052
Klasse F2 EUR (C)	LU0557859450	15,790.931	EUR	141.73	137.15	136.16
Klasse G EUR (C)	LU0557859708	46,834.878	EUR	140.20	135.50	133.93
Klasse H EUR (C)	LU1998918806	-	EUR	-	992.01	-
Klasse H EUR QTD (D)	LU1998918988	8,840.885	EUR	1,023.61	985.07	-
Klasse I EUR AD (D)	LU0521034792	8,910.000	EUR	1,026.09	999.02	1,000.76
Klasse I EUR (C)	LU0518422273	43,263.740	EUR	1,552.63	1,497.02	1,470.89
Klasse I2 EUR (C)	LU1882474585	1,517.411	EUR	1,068.22	1,028.49	1,010.97
Klasse M EUR (C)	LU0557859534	389,631.076	EUR	154.55	149.01	146.43
Klasse M2 EUR (C)	LU1882474668	185,840.519	EUR	1,068.14	1,028.41	1,010.96
Klasse M2 EUR QTD (D)	LU1882474742	63,360.748	EUR	1,056.40	1,018.11	1,010.96
Klasse O EUR (C)	LU0557859617	5,201.459	EUR	1,626.14	1,562.19	1,528.88
Klasse Q-OF EUR (C)	LU1103151988	-	EUR	-	1,116.00	1,092.64
Klasse R EUR (C)	LU1103151475	7,951.030	EUR	119.46	115.24	113.39
Klasse R2 EUR (C)	LU1882474825	103.689	EUR	53.28	51.34	50.54
Klasse X EUR (C)	LU1998921263	1,256.619	EUR	1,033.99	993.33	-
Klasse Z EUR (C)	LU2085674971	5,507.000	EUR	1,048.47	1,008.00	-
Gesamtvermögen			EUR	627,755,480	679,511,121	883,798,439

Euro Inflation Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU0201602504	37,926.778	EUR	129.27	123.29	124.70
Klasse A EUR (C)	LU0201576401	100,320.873	EUR	149.95	142.72	143.14
Klasse A5 EUR (C)	LU2070306860	100.000	EUR	50.36	47.92	-
Klasse F EUR (C)	LU2018720495	9,055.518	EUR	4.930	4.702	-
Klasse F2 EUR (C)	LU0557860110	32,984.731	EUR	109.19	104.19	105.02
Klasse G EUR (C)	LU0201576666	124,333.692	EUR	145.33	138.36	138.84
Klasse I EUR AD (D)	LU0201602843	216.856	EUR	989.51	946.27	957.28
Klasse I EUR (C)	LU0201577045	7,146.121	EUR	1,643.54	1,560.11	1,556.24
Klasse M EUR (C)	LU0329443377	13,507.472	EUR	135.34	128.47	128.15
Klasse O EUR (C)	LU0557860037	-	EUR	-	-	1,016.59
Klasse OR EUR (C)	LU0906523039	27,368.228	EUR	1,086.18	1,029.02	1,022.42
Klasse Q-A EUR (C)	LU1049751602	2,483.000	EUR	86.85	82.75	84.39
Klasse Q-X EUR (C)	LU0752741818	123.345	EUR	1,147.21	1,088.89	1,085.07
Klasse R EUR AD (D)	LU0839532255	17,098.379	EUR	106.30	101.59	102.65
Klasse R EUR (C)	LU0839532099	1,564.000	EUR	112.78	107.13	107.01
Gesamtvermögen			EUR	87,531,663	112,129,100	130,201,638

Strategic Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A CZK HGD (C)	LU1882475806	1,054,695.952	CZK	1,563.11	1,430.53	1,459.68
Klasse A EUR AD (D)	LU1882476010	228,008.824	EUR	48.08	45.75	47.84
Klasse A EUR (C)	LU1882475988	496,034.453	EUR	102.68	94.13	96.97
Klasse C EUR (C)	LU1882476101	20,364.258	EUR	94.42	86.65	89.86
Klasse E2 EUR AD (D)	LU1882476366	111,616,184.891	EUR	4.691	4.453	4.650
Klasse E2 EUR (C)	LU1882476283	49,509,309.315	EUR	11.401	10.422	10.721
Klasse E2 EUR QTD (D)	LU1882476440	121,186,019.704	EUR	5.520	5.108	5.376
Klasse F EUR AD (D)	LU1882476796	7,917,084.957	EUR	4.647	4.410	4.620
Klasse F EUR (C)	LU1882476523	13,389,577.351	EUR	9.359	8.590	8.902
Klasse F EUR QTD (D)	LU1882476879	11,454,683.593	EUR	5.178	4.811	5.079
Klasse G EUR AD (D)	LU1894679072	276,536.840	EUR	5.105	4.868	5.110
Klasse G EUR QD (D)	LU1894679155	37,838.846	EUR	5.051	4.711	5.041
Klasse H EUR QTD (D)	LU1998915026	9,904.581	EUR	1,036.32	954.05	-
Klasse I2 EUR (C)	LU1883302660	84,395.008	EUR	119.89	109.21	111.57
Klasse I2 EUR QD (D)	LU1883302744	48,307.030	EUR	928.75	864.63	924.39
Klasse M2 EUR AD (D)	LU1883303049	428.860	EUR	983.30	937.21	973.09
Klasse M2 EUR (C)	LU1883302827	54,610.544	EUR	2,011.66	1,831.97	1,870.73
Klasse M2 EUR QTD (D)	LU1883303122	17,378.562	EUR	991.73	-	977.03
Klasse R2 EUR AD (D)	LU1883303478	103.807	EUR	47.46	45.19	47.04
Klasse R2 EUR (C)	LU1883303395	4,313.987	EUR	60.98	55.59	56.85
Klasse Z EUR (C)	LU2085675192	8,424.052	EUR	1,071.10	-	-
Klasse Z EUR QD (D)	LU2085675275	738.000	EUR	990.35	929.69	-
Gesamtvermögen			EUR	2,309,453,875	2,692,677,063	3,772,937,064

Euro High Yield Bond

		Anzahl Anteile		NIW je Anteil	NIW je Anteil	NIW je Anteil
	ISIN	31/12/20	Währung	31/12/20	30/06/20	30/06/19
Klasse A CZK HGD (C)	LU1049751867	173,381.212	CZK	2,887.39	2,688.03	2,761.57
Klasse A EUR AD (D)	LU0119110996	646,695.501	EUR	11.13	10.62	11.29
Klasse A EUR (C)	LU0119110723	2,810,418.295	EUR	23.12	21.56	22.35
Klasse A USD HGD (C)	LU0987188777	1,546.930	USD	129.59	120.21	121.83
Klasse A2 AUD HGD MD3 (D)	LU2098274686	3,300.000	AUD	47.46	45.85	-
Klasse A2 EUR (C)	LU0839530044	4,494.444	EUR	22.95	21.40	22.22
Klasse A2 EUR MD3 (D)	LU2098274769	100.000	EUR	48.26	46.24	-
Klasse A2 USD HGD MD (D)	LU1650130187	904.656	USD	95.02	91.34	98.99
Klasse A2 USD HGD MD3 (D)	LU2098274843	2,077.888	USD	48.05	46.30	-
Klasse A2 ZAR HGD MD3 (D)	LU2098274926	1,651.602	ZAR	965.22	929.17	-
Klasse A5 EUR (C)	LU2070306605	100.000	EUR	51.56	47.95	-
Klasse F EUR (C)	LU2018719729	12,994.520	EUR	5.075	4.744	-
Klasse F EUR MD (D)	LU2018719992	1,000.000	EUR	4.943	4.669	-
Klasse F2 EUR (C)	LU0557859880	32,265.438	EUR	139.29	130.29	135.98
Klasse F2 EUR MD (D)	LU0906522494	19,345.220	EUR	99.59	94.14	100.25
Klasse G AUD HGD MD (D)	LU1327396179	50.111	AUD	94.56	91.21	-
Klasse G EUR (C)	LU0119111028	1,580,119.304	EUR	22.02	20.55	21.35
Klasse G EUR MD (D)	LU0906522734	197,860.839	EUR	100.63	94.90	100.60
Klasse G USD HGD MD (D)	LU1327396336	1,108.631	USD	93.96	90.40	98.08
Klasse H EUR (C)	LU1998919010	13,654.752	EUR	1,043.41	966.75	-
Klasse I EUR AD (D)	LU0194908405	102,887.566	EUR	1,080.69	1,035.83	1,099.86
Klasse I EUR (C)	LU0119109980	121,657.255	EUR	2,842.26	2,638.34	2,711.54
Klasse I USD HGD (C)	LU0987188850	34.000	USD	1,350.09	1,246.87	1,252.58
Klasse I2 EUR MD2 (D)	LU0187736193	877,920.659	EUR	22.78	22.90	31.62
Klasse I2 GBP (C)	LU1897298805	5.000	GBP	1,071.77	1,010.56	-
Klasse I2 GBP HGD (C)	LU1897298987	100.000	GBP	1,036.93	960.16	-
Klasse J EUR AD (D)	LU2036672561	46,211.648	EUR	1,013.85	960.06	-
Klasse J2 EUR (C)	LU2098277432	22,387.000	EUR	1,002.00	-	-
Klasse M EUR (C)	LU0329443294	818,218.978	EUR	195.74	181.74	186.86
Klasse O EUR (C)	LU0557859963	26,185.993	EUR	1,605.40	1,486.35	1,519.87
Klasse R EUR (C)	LU0839530630	3,171.841	EUR	129.96	120.75	124.32
Klasse U AUD MD3 (D)	LU2070304733	3,300.000	AUD	46.94	45.60	-
Klasse U EUR MD3 (D)	LU2070304816	100.000	EUR	47.57	45.82	-
Klasse U USD HGD MD3 (D)	LU2070304907	2,000.000	USD	47.43	45.96	-
Klasse U ZAR MD3 (D)	LU2070305037	32,000.000	ZAR	47.67	46.16	-
Klasse X EUR (C)	LU1998921347	21,109.983	EUR	1,045.52	967.99	-
Gesamtvermögen			EUR	938,760,517	886,782,731	831,264,744

Euro High Yield Short Term Bond

		Anzahl Anteile		NIW je Anteil	NIW je Anteil	NIW je Anteil
	ISIN	31/12/20	Währung	31/12/20	30/06/20	30/06/19
Klasse A CZK HGD (C)	LU1049751941	24,968.588	CZK	2,542.31	2,431.59	2,500.77
Klasse A EUR AD (D)	LU0907331689	6,614.809	EUR	87.44	85.87	91.10
Klasse A EUR (C)	LU0907331507	60,122.127	EUR	108.00	103.43	107.59
Klasse A5 EUR (C)	LU2070306787	100.000	EUR	50.41	48.10	-
Klasse F EUR (C)	LU2018720065	10,639.325	EUR	4.965	4.764	-
Klasse F EUR MD (D)	LU2018720222	28,243.612	EUR	4.904	4.728	-
Klasse F2 EUR (C)	LU0907331929	107,472.412	EUR	103.63	99.57	104.22

Euro High Yield Short Term Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse F2 EUR MD (D)	LU0945157427	25,252.123	EUR	89.90	86.83	91.78
Klasse G EUR (C)	LU0907331846	781,186.895	EUR	107.84	103.37	107.74
Klasse G EUR MD (D)	LU0945157344	142,014.429	EUR	91.57	88.24	92.93
Klasse I EUR AD (D)	LU0907330871	20,000.000	EUR	871.75	859.73	915.84
Klasse I EUR (C)	LU0907330798	28,430.559	EUR	1,166.97	1,112.86	1,149.72
Klasse M EUR (C)	LU0907331176	67,620.498	EUR	115.02	109.71	113.44
Klasse M2 EUR (C)	LU2002721293	17.046	EUR	1,015.01	968.35	-
Klasse M2 EUR AD (D)	LU2002721376	5.000	EUR	986.03	968.42	-
Klasse O EUR (C)	LU0907331259	5,000.000	EUR	1,181.80	1,124.49	1,154.41
Klasse X EUR (C)	LU2036674187	19,936.021	EUR	1,018.18	968.87	-
Gesamtvermögen			EUR	204,956,347	206,112,889	384,523,368

Global Subordinated Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR (C)	LU1883334275	199,362.069	EUR	63.27	57.84	58.82
Klasse A2 USD HGD (C)	LU2183144141	6,846.000	USD	54.77	49.86	-
Klasse A5 EUR (C)	LU2070308130	100.000	EUR	52.72	48.07	-
Klasse E2 EUR (C)	LU1883334358	17,876,892.077	EUR	6.480	5.923	6.017
Klasse E2 EUR QTD (D)	LU1883334432	23,034,488.063	EUR	5.663	5.239	5.472
Klasse G EUR (C)	LU2085676752	72,639.477	EUR	5.133	4.712	-
Klasse G EUR QTD (D)	LU2085676836	26,923.344	EUR	5.039	4.676	-
Klasse H EUR (C)	LU2098276202	5.000	EUR	1,038.17	943.73	-
Klasse H EUR QTD (D)	LU1998915703	37,482.960	EUR	1,053.03	968.07	-
Klasse I USD HGD (C)	LU2085675945	100.000	USD	1,056.11	959.17	-
Klasse I2 EUR (C)	LU1883334515	232,482.232	EUR	1,327.85	1,208.94	1,218.77
Klasse I2 EUR QD (D)	LU1883334606	22,506.557	EUR	1,086.36	1,006.23	1,054.89
Klasse I2 GBP (C)	LU1897308299	5.000	GBP	1,096.74	1,014.13	-
Klasse I2 GBP HGD (C)	LU2132230629	95.000	GBP	1,296.31	1,177.68	-
Klasse I2 USD HGD (C)	LU2085676083	2,247.740	USD	1,056.89	957.62	-
Klasse J4 EUR QTD (D)	LU2237439273	5.000	EUR	1,064.06	-	-
Klasse M2 EUR (C)	LU1883334861	293,724.477	EUR	1,334.34	1,215.15	1,225.66
Klasse M2 EUR QTD (D)	LU1883334945	95,106.732	EUR	1,144.11	1,054.43	1,096.98
Klasse Q-J2 EUR AD (D)	LU1883334788	16,259.300	EUR	1,072.37	1,015.99	1,042.31
Klasse R2 EUR (C)	LU1883335082	867,634.621	EUR	56.43	51.41	51.91
Klasse R3 GBP HGD (C)	LU2259109440	10,000.000	GBP	10.06	-	-
Klasse Z EUR QD (D)	LU2085675432	19,761.726	EUR	998.00	925.26	-
Gesamtvermögen			EUR	1,221,504,684	1,018,091,102	883,990,376

Pioneer Global High Yield Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A AUD MD3 (D)	LU1883834670	542,801.778	AUD	29.50	28.15	35.54
Klasse A CZK HGD (C)	LU1883834753	168,496.833	CZK	1,419.54	1,258.08	1,381.05
Klasse A EUR AD (D)	LU1883834910	5,495.904	EUR	52.07	53.60	58.73
Klasse A EUR (C)	LU1883834837	30,581.029	EUR	111.28	106.83	113.90

Pioneer Global High Yield Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A USD (C)	LU1883835057	61,792.223	USD	136.16	119.99	129.71
Klasse A USD MD (D)	LU1883835131	300,946.309	USD	49.10	44.49	50.87
Klasse A USD MD3 (D)	LU1883835214	23,899.248	USD	38.24	35.94	43.71
Klasse A USD MGI (D)	LU1883835305	7,030,119.564	USD	38.32	34.92	40.85
Klasse A ZAR MD3 (D)	LU1883835487	930,726.832	ZAR	518.33	507.50	660.69
Klasse B AUD MD3 (D)	LU1883835560	-	AUD	-	-	33.42
Klasse B USD (C)	LU1883835644	-	USD	-	-	107.90
Klasse B USD MD (D)	LU1883835727	-	USD	-	-	51.06
Klasse B USD MD3 (D)	LU1883835990	100.903	USD	37.82	35.73	43.77
Klasse B USD MGI (D)	LU1883836022	-	USD	-	-	34.88
Klasse B ZAR MD3 (D)	LU1883836295	-	ZAR	-	-	638.12
Klasse C EUR (C)	LU1883836378	1,319.060	EUR	97.94	94.42	101.31
Klasse C USD (C)	LU1883836451	46,566.022	USD	119.84	106.06	115.37
Klasse C USD MD (D)	LU1883836535	50,351.672	USD	48.98	44.58	51.06
Klasse E2 EUR (C)	LU1883836618	1,327,403.523	EUR	11.519	11.050	11.737
Klasse E2 EUR QTD (D)	LU1883836709	10,654,851.740	EUR	5.359	5.294	5.921
Klasse F EUR (C)	LU1883836881	542,775.721	EUR	9.722	9.350	10.000
Klasse F EUR QTD (D)	LU1883836964	1,023,667.447	EUR	5.044	4.996	5.603
Klasse G EUR HGD AD (D)	LU1894680674	39,861.953	EUR	4.649	4.412	5.028
Klasse H EUR HGD (C)	LU1998916180	3,655.026	EUR	1,056.82	930.28	-
Klasse H EUR HGD QTD (D)	LU1998916263	21,206.960	EUR	977.53	886.30	-
Klasse I2 EUR (C)	LU1883837004	1,860.000	EUR	2,091.99	1,998.29	2,104.72
Klasse I2 EUR HGD (C)	LU1883837186	9,873.750	EUR	1,106.04	975.83	1,070.83
Klasse I2 EUR HGD QTD (D)	LU1883837269	-	EUR	-	-	1,008.13
Klasse I2 USD (C)	LU1883837343	9,642.327	USD	2,559.73	2,244.37	2,396.86
Klasse M2 EUR AD (D)	LU1883837699	163.775	EUR	911.31	943.23	1,024.98
Klasse M2 EUR (C)	LU1883837426	411.135	EUR	2,203.83	2,105.64	2,218.94
Klasse M2 EUR HGD (C)	LU1883837772	11.042	EUR	1,592.22	1,405.19	1,542.02
Klasse M2 EUR HGD QTD (D)	LU1883837855	529.195	EUR	942.29	855.75	1,006.90
Klasse P2 USD (C)	LU1883837939	15,581.474	USD	62.66	55.03	56.85
Klasse P2 USD MD (D)	LU1883838077	106.525	USD	49.09	44.33	50.42
Klasse Q-D USD MD (D)	LU1883838150	811.049	USD	56.88	51.77	59.29
Klasse R2 EUR (C)	LU1883838234	-	EUR	-	88.62	93.56
Klasse R2 GBP (C)	LU1883838317	495.898	GBP	82.96	80.57	83.72
Klasse R2 USD (C)	LU1883838408	156,032.523	USD	60.77	53.35	57.12
Klasse T USD MD3 (D)	LU1883838580	-	USD	-	-	42.99
Klasse T USD MGI (D)	LU1883838663	-	USD	-	-	41.83
Klasse T ZAR MD3 (D)	LU1883838747	1,406.953	ZAR	543.39	534.52	695.63
Klasse U USD (C)	LU1883838820	95.450	USD	56.80	50.26	54.69
Klasse U USD MD3 (D)	LU1883839042	100.903	USD	37.17	35.11	42.99
Klasse U USD MGI (D)	LU1883839125	-	USD	-	-	41.53
Klasse Z USD (C)	LU2031986123	4,910.579	USD	1,166.33	1,028.03	-
Gesamtvermögen			EUR	453,877,731	539,326,950	700,266,064

Pioneer US High Yield Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A AUD MD3 (D)	LU1883861053	2,514,716.667	AUD	36.66	34.62	40.81

Pioneer US High Yield Bond

		Anzahl Anteile		NIW je Anteil	NIW je Anteil	NIW je Anteil
	ISIN	31/12/20	Währung	31/12/20	30/06/20	30/06/19
Klasse A EUR (C)	LU1883861137	873,249.674	EUR	12.36	12.00	12.41
Klasse A EUR HGD (C)	LU1883861210	11,430.029	EUR	98.69	88.54	95.11
Klasse A EUR MD (D)	LU1883861301	97,076.112	EUR	4.55	4.55	4.94
Klasse A USD (C)	LU1883861483	3,752,498.891	USD	15.13	13.49	14.13
Klasse A USD MD (D)	LU1883861566	1,407,920.766	USD	5.54	5.09	5.62
Klasse A USD MD3 (D)	LU1883861640	43,930.428	USD	42.88	40.01	45.70
Klasse A USD MGI (D)	LU1883861723	4,110,719.828	USD	52.93	48.81	55.01
Klasse A ZAR MD3 (D)	LU1883861996	1,914,355.657	ZAR	667.32	640.23	764.27
Klasse B AUD MD3 (D)	LU1883862028	165,937.046	AUD	34.07	32.33	38.36
Klasse B USD (C)	LU1883862374	6,195.561	USD	12.24	10.96	11.55
Klasse B USD MD (D)	LU1883862457	-	USD	-	-	5.60
Klasse B USD MD3 (D)	LU1883862531	52,014.270	USD	42.63	39.97	45.95
Klasse B USD MGI (D)	LU1883862614	121,951.326	USD	44.90	41.59	47.16
Klasse B ZAR MD3 (D)	LU1883862705	159,616.744	ZAR	639.35	616.09	739.31
Klasse C EUR (C)	LU1883862887	17,324.938	EUR	10.70	10.44	10.86
Klasse C USD (C)	LU1883863000	1,414,653.505	USD	13.09	11.73	12.37
Klasse C USD MD (D)	LU1883863182	1,859,337.736	USD	5.49	5.06	5.61
Klasse E2 EUR (C)	LU1883863265	997,211.831	EUR	13.050	12.667	13.043
Klasse E2 EUR HGD (C)	LU1883863349	662,658.489	EUR	8.669	7.772	8.333
Klasse F EUR (C)	LU1883863422	315,364.131	EUR	11.516	11.206	11.620
Klasse H EUR (C)	LU1998916933	5.000	EUR	993.48	958.40	-
Klasse H EUR HGD (C)	LU2098276111	24,388.000	EUR	1,006.33	897.66	-
Klasse I2 EUR (C)	LU1883863695	202,525.400	EUR	15.10	14.60	14.91
Klasse I2 EUR HGD (C)	LU1883863778	468.346	EUR	1,338.63	1,196.34	1,269.59
Klasse I2 GBP HGD (C)	LU1897311913	593.867	GBP	1,046.08	931.61	-
Klasse I2 USD (C)	LU1883863851	6,572,896.190	USD	18.48	16.40	16.98
Klasse I2 USD QD (D)	LU1883863935	53,091.372	USD	1,054.64	962.95	1,069.26
Klasse M2 EUR (C)	LU1883864073	41.751	EUR	2,625.12	2,537.99	2,592.08
Klasse M2 EUR HGD (C)	LU1883864156	23,024.634	EUR	1,927.94	1,720.60	1,829.26
Klasse P2 USD (C)	LU1883864230	5,156.438	USD	62.32	55.39	57.52
Klasse P2 USD MD (D)	LU1883864313	106.049	USD	50.20	45.89	50.48
Klasse Q-D USD MD (D)	LU1883864404	4,285.444	USD	64.30	59.27	65.66
Klasse R2 EUR (C)	LU1883864586	100.000	EUR	50.76	49.12	50.28
Klasse R2 EUR HGD (C)	LU1883864669	1,860.000	EUR	52.90	47.27	50.35
Klasse R2 USD (C)	LU1883864743	28,670.000	USD	91.26	81.07	84.13
Klasse T AUD MD3 (D)	LU1883864826	339.653	AUD	36.64	34.74	41.18
Klasse T USD (C)	LU1883865047	202.552	USD	59.16	52.97	55.84
Klasse T USD MD3 (D)	LU1883865120	-	USD	-	39.06	44.91
Klasse T USD MGI (D)	LU1883865393	396.262	USD	41.71	38.62	43.79
Klasse T ZAR MD3 (D)	LU1883865476	6,991.910	ZAR	669.36	644.36	773.12
Klasse U AUD MD3 (D)	LU1883865559	532,812.709	AUD	35.69	33.83	40.16
Klasse U USD (C)	LU1883865633	36,330.348	USD	59.00	52.83	55.71
Klasse U USD MD3 (D)	LU1883865716	153,570.361	USD	41.68	39.07	44.93
Klasse U USD MGI (D)	LU1883865807	550,477.071	USD	41.51	38.45	43.59
Klasse U ZAR MD3 (D)	LU1883865989	755,758.891	ZAR	665.87	640.58	769.15
Klasse Z USD (C)	LU2031986636	7,034.554	USD	1,119.06	994.19	-
Gesamtvermögen			EUR	728,960,064	992,949,988	1,513,448,698

Total Hybrid Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A2 EUR AD (D)	LU1328849432	1.000	EUR	113.29	108.43	111.77
Klasse A2 EUR (C)	LU1328849358	70,843.482	EUR	126.95	118.47	119.46
Klasse F2 EUR (C)	LU1328849606	14,038.755	EUR	120.89	113.18	114.94
Klasse G EUR (C)	LU1328849515	26,400.452	EUR	122.20	114.70	116.75
Klasse H EUR (C)	LU1998920455	20,646.798	EUR	1,077.31	999.07	-
Klasse I2 EUR (C)	LU1328848970	938,702.224	EUR	131.76	122.46	122.58
Klasse M2 EUR (C)	LU2002724479	35,767.172	EUR	1,070.15	994.81	-
Klasse R2 EUR AD (D)	LU1328849861	1.000	EUR	113.56	108.85	112.42
Klasse R2 EUR (C)	LU1328849788	1.000	EUR	132.23	122.80	122.72
Klasse Z EUR (C)	LU2132230389	71,936.068	EUR	1,035.72	-	-
Gesamtvermögen			EUR	272,626,381	108,774,851	159,307,944

Global Aggregate Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A CHF HGD (C)	LU0945157773	97,351.067	CHF	110.93	106.52	106.66
Klasse A CZK HGD (C)	LU1049752758	267,701.594	CZK	2,749.60	2,631.77	2,585.35
Klasse A EUR AD (D)	LU0557861357	1,024,329.443	EUR	148.81	157.60	153.69
Klasse A EUR (C)	LU0557861274	877,433.276	EUR	169.82	176.45	169.54
Klasse A EUR HGD AD (D)	LU0906524276	1,059,398.286	EUR	102.92	100.53	101.90
Klasse A EUR HGD (C)	LU0906524193	5,111,236.411	EUR	115.54	110.81	110.55
Klasse A EUR MD (D)	LU1327396765	612,991.901	EUR	95.10	99.59	97.22
Klasse A USD AD (D)	LU0319688288	285,978.328	USD	129.73	126.02	124.66
Klasse A USD (C)	LU0319688015	594,308.261	USD	257.78	245.85	239.27
Klasse A USD MD (D)	LU0906524433	52,703.893	USD	105.76	101.67	100.78
Klasse A2 EUR AD (D)	LU2070309617	3,467.000	EUR	46.82	49.15	-
Klasse A2 EUR (C)	LU1883316371	119,698.733	EUR	50.54	52.49	50.40
Klasse A2 EUR MD (D)	LU1883316454	5,313.910	EUR	49.65	51.97	50.40
Klasse A2 SGD (C)	LU1327396849	115.439	SGD	117.79	118.51	111.84
Klasse A2 SGD HGD MD (D)	LU1049752089	11,995.769	SGD	101.80	97.92	98.05
Klasse A2 SGD MD (D)	LU1327396922	3,979.765	SGD	101.82	103.22	99.16
Klasse A2 USD (C)	LU1049752592	245,836.028	USD	120.42	114.81	111.78
Klasse A2 USD MD (D)	LU1049752162	7,065.039	USD	105.44	101.28	100.34
Klasse A5 EUR (C)	LU2032056355	12,300.156	EUR	47.21	48.99	-
Klasse B USD MD (D)	LU1883316702	21,701.556	USD	52.94	51.11	50.60
Klasse C EUR (C)	LU1883316884	585.745	EUR	49.75	51.93	50.37
Klasse C USD (C)	LU1883317007	18,406.125	USD	53.70	51.45	50.60
Klasse C USD MD (D)	LU1883317189	8,298.773	USD	52.94	51.11	50.60
Klasse E2 EUR (C)	LU1883317262	2,476,357.974	EUR	5.068	5.259	5.041
Klasse E2 EUR QTD (D)	LU1883317346	434,363.811	EUR	4.984	5.212	5.041
Klasse F EUR (C)	LU1883317429	431,998.770	EUR	5.008	5.216	5.034
Klasse F EUR HGD (C)	LU2208986013	20,000.000	EUR	5.079	-	-
Klasse F EUR HGD MD (D)	LU2018719646	38,396.524	EUR	4.975	4.816	-
Klasse F USD (C)	LU2208986872	1,000.000	USD	5.100	-	-
Klasse F2 EUR HGD (C)	LU0613077535	303,035.889	EUR	119.38	114.72	115.02
Klasse F2 EUR HGD MD (D)	LU0613077709	998,653.708	EUR	90.96	88.09	89.85
Klasse F2 USD (C)	LU0557861431	288,245.670	USD	135.57	129.57	126.79

Global Aggregate Bond

		Anzahl Anteile		NIW je Anteil	NIW je Anteil	NIW je Anteil
	ISIN	31/12/20	Wahrung	31/12/20	30/06/20	30/06/19
Klasse F2 USD MD (D)	LU1250884811	23,671.288	USD	106.07	102.14	101.69
Klasse G EUR HGD (C)	LU0613076990	1,738,136.671	EUR	126.42	121.36	121.16
Klasse G EUR HGD MD (D)	LU0613077295	3,753,110.341	EUR	93.76	90.69	92.15
Klasse G EUR HGD QTD (D)	LU1706545289	54,465.374	EUR	98.78	95.58	97.41
Klasse G GBP HGD AD (D)	LU0797053575	25,130.513	GBP	107.26	104.36	104.85
Klasse G USD (C)	LU0319688361	710,299.184	USD	251.04	239.66	233.63
Klasse G USD MD (D)	LU1327397060	9,526.545	USD	104.33	100.35	99.70
Klasse H EUR (C)	LU1998919366	-	EUR	-	1,007.52	-
Klasse H EUR HGD (C)	LU1998919440	11,395.757	EUR	1,038.94	991.78	-
Klasse H EUR HGD AD (D)	LU1998919523	-	EUR	-	990.87	-
Klasse H EUR HGD QTD (D)	LU1998919796	21,565.152	EUR	1,017.17	979.08	-
Klasse I CAD HGD AD (D)	LU0906524789	823.874	CAD	1,142.31	1,114.82	1,110.71
Klasse I CHF HGD (C)	LU0945157690	29,420.304	CHF	1,149.50	1,100.87	1,096.42
Klasse I EUR AD (D)	LU0839535860	6,570.064	EUR	1,076.86	1,143.84	1,116.72
Klasse I EUR (C)	LU0839535514	58,392.136	EUR	1,477.54	1,531.14	1,463.59
Klasse I EUR HGD AD (D)	LU0987191722	84,298.792	EUR	998.74	978.19	992.42
Klasse I EUR HGD (C)	LU0839535357	157,043.052	EUR	1,251.00	1,196.25	1,187.67
Klasse I GBP HGD AD (D)	LU0987191649	173.647	GBP	1,036.88	1,013.18	1,020.42
Klasse I GBP HGD (C)	LU0987191565	2,535.830	GBP	1,181.61	1,126.10	1,109.98
Klasse I USD AD (D)	LU0319687710	11,142.245	USD	1,190.22	1,159.33	1,147.13
Klasse I USD (C)	LU0319687637	66,674.238	USD	2,528.16	2,404.92	2,330.47
Klasse I USD MD (D)	LU1327396419	6,564.443	USD	1,108.25	1,062.16	1,047.14
Klasse I2 EUR (C)	LU1883317692	9,033.279	EUR	1,020.97	1,056.90	1,008.49
Klasse I2 EUR HGD (C)	LU1883317775	458.148	EUR	1,070.40	1,021.27	1,011.16
Klasse I2 GBP (C)	LU1897299365	5.000	GBP	956.60	1,005.71	-
Klasse I2 GBP QD (D)	LU2031983880	5.000	GBP	929.47	986.98	-
Klasse I2 USD (C)	LU1883317858	52,171.000	USD	1,049.72	997.50	1,012.99
Klasse M EUR HGD (C)	LU0613076487	1,304,358.384	EUR	134.39	128.55	127.72
Klasse M GBP (C)	LU1327396682	-	GBP	-	116.02	109.12
Klasse M USD (C)	LU0329444938	385,933.806	USD	166.03	158.03	153.26
Klasse M2 EUR (C)	LU1883317932	103,832.901	EUR	1,020.96	1,056.88	1,008.49
Klasse M2 EUR HGD AD (D)	LU2002721616	257.700	EUR	1,013.42	988.26	-
Klasse M2 EUR HGD (C)	LU2002721889	25,767.799	EUR	1,036.40	990.22	-
Klasse M2 EUR HGD QTD (D)	LU1883318070	2,128.471	EUR	1,046.17	1,007.45	1,011.27
Klasse M2 EUR QTD (D)	LU1883318153	196,068.317	EUR	1,001.96	1,045.32	1,009.55
Klasse M2 USD (C)	LU2002721707	31.659	USD	1,062.81	1,009.91	-
Klasse O EUR HGD (C)	LU1103152366	-	EUR	-	1,120.96	1,105.64
Klasse O USD (C)	LU0557861514	18,004.593	USD	1,567.16	1,485.51	1,430.15
Klasse OR USD AD (D)	LU1392371701	2,481.116	USD	1,132.92	1,104.50	1,091.70
Klasse P2 USD (C)	LU1883318237	15,190.997	USD	54.88	52.21	50.64
Klasse Q-I0 EUR HGD AD (D)	LU1327396500	72.325	EUR	1,007.23	985.32	998.63
Klasse Q-I0 EUR HGD (C)	LU1378916545	1,350.369	EUR	1,116.53	1,066.95	1,058.07
Klasse Q-I0 GBP HGD (C)	LU1049752915	1.000	GBP	1,196.61	1,139.69	1,119.57
Klasse Q-I11 USD (C)	LU1103162241	393.627	USD	1,222.88	1,162.33	1,124.97
Klasse Q-I19 EUR (C)	LU1854487383	5.000	EUR	1,089.94	1,129.42	1,079.19
Klasse Q-I19 EUR HGD (C)	LU1854487466	403,769.263	EUR	1,076.86	1,029.11	1,021.02
Klasse Q-I8 EUR HGD AD (D)	LU1832661448	100.000	EUR	1,026.20	1,005.76	1,022.20
Klasse Q-R GBP AD (D)	LU0839533816	1,665.000	GBP	141.79	152.45	146.37
Klasse Q-R GBP (C)	LU0839533659	1,010.862	GBP	111.52	117.41	110.61
Klasse Q-R GBP HGD AD (D)	LU0906524946	3,212.340	GBP	109.00	106.19	106.76

Global Aggregate Bond

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil 30/06/19
		31/12/20			31/12/20	30/06/20	
Klasse Q-R GBP HGD (C)	LU0906524862	47,334.416		GBP	127.29	121.42	119.74
Klasse Q-R2 EUR HGD (C)	LU1508889729	235,280.187		EUR	110.40	105.56	104.64
Klasse R CHF HGD AD (D)	LU1873222944	41,938.545		CHF	103.12	101.00	102.13
Klasse R CHF HGD (C)	LU1250884738	14,560.503		CHF	106.08	101.65	101.37
Klasse R EUR AD (D)	LU1327397227	5,573.954		EUR	109.70	116.45	113.50
Klasse R EUR (C)	LU1327397144	64,568.752		EUR	108.47	112.48	107.81
Klasse R EUR HGD AD (D)	LU0839534384	16,389.383		EUR	104.73	102.49	104.05
Klasse R EUR HGD (C)	LU0839534111	163,333.596		EUR	120.05	114.91	114.21
Klasse R USD AD (D)	LU0839534970	19,525.207		USD	116.91	113.80	112.59
Klasse R USD (C)	LU0839534624	68,309.101		USD	133.76	127.32	123.59
Klasse R2 EUR (C)	LU1883318310	-		EUR	-	-	50.42
Klasse R2 GBP (C)	LU2259110299	100.000		GBP	49.25	-	-
Klasse R2 USD (C)	LU1883318583	802.112		USD	54.96	52.27	50.64
Klasse X EUR HGD AD (D)	LU2085676323	656,200.280		EUR	1,013.51	980.53	-
Gesamtvermögen				USD	5,645,426,390	5,897,240,690	5,354,346,027

Global Bond

	ISIN	Anzahl Anteile		Währung	NIW je Anteil		NIW je Anteil 30/06/19
		31/12/20			31/12/20	30/06/20	
Klasse A EUR AD (D)	LU0557861944	353,569.269		EUR	119.28	122.67	122.58
Klasse A EUR (C)	LU0557861860	218,451.952		EUR	154.38	154.96	150.28
Klasse A USD AD (D)	LU0119133691	212,315.455		USD	16.31	15.34	15.52
Klasse A USD (C)	LU0119133188	937,705.637		USD	32.23	29.70	29.21
Klasse A2 USD AD (D)	LU0839533220	85.470		USD	17.02	15.97	16.08
Klasse A2 USD (C)	LU0839533063	140,958.478		USD	32.96	30.34	29.75
Klasse A5 EUR (C)	LU2070307678	100.000		EUR	48.79	48.95	-
Klasse F EUR HGD MD (D)	LU2018722194	33,039.083		EUR	5.119	4.799	-
Klasse F2 EUR HGD (C)	LU0557862082	7,288.200		EUR	105.09	97.49	98.56
Klasse F2 EUR HGD MD (D)	LU0613078343	27,842.140		EUR	85.36	79.82	82.03
Klasse F2 USD (C)	LU0557862165	13,926.905		USD	120.82	111.42	109.61
Klasse G EUR HGD (C)	LU0557862678	51,123.095		EUR	111.80	103.56	104.28
Klasse G EUR HGD MD (D)	LU0613078186	176,950.909		EUR	83.39	77.87	79.85
Klasse G USD (C)	LU0119133931	383,660.770		USD	30.35	27.96	27.50
Klasse I USD (C)	LU0119131489	17,032.923		USD	3,257.72	2,993.04	2,927.89
Klasse I2 GBP (C)	LU2052288888	5.000		GBP	1,009.98	1,025.31	-
Klasse M EUR AD (D)	LU1971432825	50.000		EUR	103.47	106.82	102.67
Klasse M EUR (C)	LU1971432742	26,672.869		EUR	106.27	106.36	102.67
Klasse M EUR HGD (C)	LU0557862322	844.115		EUR	108.92	100.50	100.71
Klasse M USD (C)	LU0329445158	99,835.440		USD	177.02	162.64	159.09
Klasse O USD (C)	LU0557862595	-		USD	-	1,030.80	-
Klasse P2 USD (C)	LU2052289423	100.000		USD	53.37	49.03	-
Klasse Q-I15 EUR AD (D)	LU0228160049	1,393.750		EUR	1,085.87	1,114.02	1,106.73
Klasse Q-X EUR HGD (C)	LU2132230462	52,676.802		EUR	1,097.35	1,028.26	-
Klasse R EUR HGD (C)	LU0987191052	79,166.580		EUR	109.71	101.89	-
Klasse R2 GBP (C)	LU2259110372	100.000		GBP	49.62	-	-
Gesamtvermögen				USD	333,607,224	265,110,114	191,943,498

Global Corporate Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU0557863130	9,108.766	EUR	148.73	156.64	147.64
Klasse A EUR (C)	LU0557863056	174,420.199	EUR	191.81	198.70	183.54
Klasse A EUR HGD (C)	LU0839536322	91,898.609	EUR	128.30	122.53	117.66
Klasse A EUR HGD MD (D)	LU0906525240	10,543.750	EUR	94.25	91.62	91.64
Klasse A USD AD (D)	LU0319688874	27,993.367	USD	141.11	136.27	130.31
Klasse A USD (C)	LU0319688791	102,101.003	USD	199.87	190.03	178.06
Klasse A2 USD (C)	LU1103153331	6.743	USD	102.86	-	-
Klasse A5 EUR (C)	LU2070307835	100.000	EUR	49.54	51.27	-
Klasse F EUR HGD MD (D)	LU2018722780	31,087.587	EUR	5.086	4.952	-
Klasse F2 EUR HGD MD (D)	LU1103153091	26,749.153	EUR	89.87	87.56	88.02
Klasse F2 USD (C)	LU0557863213	11,108.517	USD	152.21	144.96	136.56
Klasse G EUR HGD MD (D)	LU1103152879	206,978.757	EUR	92.84	90.28	90.32
Klasse G USD (C)	LU0319688957	71,229.353	USD	195.21	185.67	174.08
Klasse H EUR HGD (C)	LU1998919879	7,213.000	EUR	1,089.68	1,035.51	-
Klasse H EUR HGD QTD (D)	LU2110861148	29,634.798	EUR	1,021.59	988.67	-
Klasse I EUR HGD (C)	LU0839536082	26,650.763	EUR	1,346.04	1,281.65	1,225.94
Klasse I USD (C)	LU0319688445	3,468.536	USD	2,122.82	2,013.83	1,878.21
Klasse I2 USD (C)	LU2183143416	5.000	USD	1,054.20	998.11	-
Klasse M USD (C)	LU0329445315	1,577.016	USD	159.29	150.71	140.45
Klasse M EUR HGD (C)	LU1971433120	99,615.124	EUR	112.86	107.61	102.81
Klasse M2 EUR HGD (C)	LU2002722002	179,709.811	EUR	1,083.89	1,032.55	-
Klasse M2 EUR HGD QTD (D)	LU2110861221	288,092.417	EUR	1,018.60	986.55	-
Klasse M2 USD (C)	LU2002722184	5.000	USD	1,116.88	1,057.65	-
Klasse O EUR HGD (C)	LU1103153174	7,422.026	EUR	1,218.18	1,156.90	1,099.93
Klasse O USD (C)	LU0557863304	171,389.779	USD	1,656.79	1,565.02	1,450.36
Klasse Q-I12 EUR HGD (C)	LU1732799140	61,717.611	EUR	1,154.19	1,097.09	1,044.41
Klasse Q-I4 USD (C)	LU1327397573	5,417.691	USD	1,281.86	1,214.45	1,132.19
Klasse Q-R GBP HGD (C)	LU0906525752	10.000	GBP	122.99	116.87	111.10
Klasse R EUR HGD AD (D)	LU0906525679	845.578	EUR	106.01	103.20	101.08
Klasse R EUR HGD (C)	LU0906525596	9,840.469	EUR	112.48	107.34	102.73
Klasse R USD AD (D)	LU1737510443	5,000.000	USD	108.93	103.69	-
Klasse X EUR HGD (C)	LU1998921693	16,633.000	EUR	1,095.09	1,039.97	-
Gesamtvermögen			USD	1,247,573,010	891,163,657	591,196,702

Global High Yield Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR HGD (C)	LU1162499526	5,005.732	EUR	104.74	94.04	104.02
Klasse A USD (C)	LU1162499369	4,813.395	USD	131.58	117.45	126.85
Klasse A5 EUR (C)	LU2070307918	100.000	EUR	46.37	45.00	-
Klasse F EUR HGD MD (D)	LU2018722863	50,737.786	EUR	4.618	4.277	-
Klasse F2 EUR HGD (C)	LU1162500042	5,195.696	EUR	112.01	100.92	112.42
Klasse F2 EUR HGD MD (D)	LU1250883417	15,590.661	EUR	87.61	81.24	95.88
Klasse F2 USD (C)	LU1162499955	17,399.999	USD	124.01	111.11	120.79
Klasse G EUR HGD (C)	LU1162499872	66,989.425	EUR	114.91	103.33	114.68
Klasse G EUR HGD MD (D)	LU1250883334	566,483.005	EUR	87.91	81.28	95.58
Klasse G USD (C)	LU1162499799	34,697.584	USD	127.33	113.83	123.30
Klasse H USD (C)	LU1998920026	5.000	USD	1,053.61	936.59	-

Global High Yield Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse I EUR HGD (C)	LU1162498981	4,142.000	EUR	1,208.44	1,080.67	1,186.19
Klasse I USD (C)	LU1162498718	32,529.801	USD	1,366.93	1,215.28	1,303.40
Klasse I2 GBP (C)	LU1897300478	5.000	GBP	937.74	922.61	-
Klasse I2 GBP QD (D)	LU2031984003	5.000	GBP	870.04	879.79	-
Klasse I21HG (C)	LU1891089077	75,960.305	GBP	1,057.98	942.06	1,025.10
Klasse J3 GBP (C)	LU2052287138	5.000	GBP	931.24	916.15	-
Klasse J3 GBP HGD (C)	LU2110861650	100.000	GBP	978.79	873.62	-
Klasse J3 GBP QD (D)	LU2052287211	5.000	GBP	865.03	874.73	-
Klasse O USD (C)	LU1162499286	17,600.000	USD	1,390.51	1,233.20	1,313.49
Klasse P2 USD (C)	LU2052289696	100.000	USD	51.33	45.73	-
Klasse Q-I21 GBP HGD (C)	LU1891089077	75,960.305	GBP	1,057.98	942.06	1,025.10
Klasse R3 GBP (C)	LU2259108806	500.000	GBP	9.85	-	-
Klasse R3 GBP HGD (C)	LU2259108988	10,000.000	GBP	10.08	-	-
Klasse R3 GBP QD (D)	LU2259109010	500.000	GBP	9.82	-	-
Klasse X USD (C)	LU1998921776	23,249.908	USD	1,059.44	939.59	-
Gesamtvermögen			USD	290,748,911	228,840,171	228,520,173

Global Inflation Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU0442406376	10,289.289	EUR	111.32	107.80	103.85
Klasse A EUR (C)	LU0442405998	43,322.333	EUR	127.38	123.55	119.07
Klasse A EUR (C)	LU1399296083	4,570.247	EUR	99.11	95.98	94.39
Klasse A EUR MD (D)	LU0906528699	1,036.377	EUR	96.08	93.27	90.80
Klasse A USD HGD (C)	LU0752742972	938.510	USD	116.42	112.24	105.60
Klasse A2 EUR (C)	LU1883324805	6,830.787	EUR	53.20	51.55	49.71
Klasse A5 EUR (C)	LU2070308056	100.000	EUR	52.85	51.16	-
Klasse E2 EUR (C)	LU1883324987	363,787.665	EUR	5.341	5.169	4.972
Klasse F EUR (C)	LU2018722277	27,239.575	EUR	5.193	5.038	-
Klasse F2 EUR (C)	LU0557864377	15,120.554	EUR	108.54	105.38	102.02
Klasse G EUR (C)	LU0442406459	167,833.823	EUR	125.11	121.19	116.81
Klasse G USD HGD (C)	LU0752743277	336.063	USD	121.43	117.37	110.70
Klasse H EUR (C)	LU1998920299	5.000	EUR	1,039.30	1,002.52	-
Klasse I EUR (C)	LU0442406616	21,771.197	EUR	1,358.32	1,311.80	1,256.93
Klasse I USD HGD (C)	LU0752743194	3,078.832	USD	1,191.92	1,146.44	1,072.67
Klasse M EUR (C)	LU0442406533	110,402.742	EUR	126.89	122.55	117.42
Klasse M2 EUR (C)	LU1883325109	7.978	EUR	1,075.93	1,038.46	994.62
Klasse O EUR (C)	LU0557864534	52,602.473	EUR	1,195.37	1,152.17	1,099.62
Klasse O EUR HGD (C)	LU1272326361	-	EUR	-	-	886.15
Klasse Q-I13 EUR (C)	LU1272328227	536.501	EUR	1,111.75	1,072.01	1,023.62
Klasse Q-I13 GBP HGD (C)	LU1272326791	1.000	GBP	1,166.52	1,121.20	1,061.71
Klasse Q-I13 USD HGD (C)	LU1272326445	265.764	USD	1,238.32	1,188.78	1,108.17
Klasse R EUR AD (D)	LU0839539938	1,598.000	EUR	110.85	107.13	103.00
Klasse R EUR (C)	LU0839539771	7,653.000	EUR	113.57	109.76	105.32
Klasse R2 EUR (C)	LU1883325281	94.988	EUR	53.58	51.79	49.72
Gesamtvermögen			EUR	143,823,920	127,293,744	151,938,856

Global Total Return Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU1253539677	13,748.659	EUR	100.93	102.57	107.59
Klasse A EUR (C)	LU1253539594	53,993.407	EUR	106.73	105.58	108.43
Klasse A EUR QTD (D)	LU1253539750	1.004	EUR	99.55	99.08	103.32
Klasse F EUR QTD (D)	LU2018722350	12,055.431	EUR	4.577	4.614	-
Klasse F2 EUR (C)	LU1253540097	7,366.764	EUR	105.90	105.09	107.98
Klasse F2 EUR QTD (D)	LU1583992539	20,419.346	EUR	92.48	92.53	96.80
Klasse G EUR (C)	LU1253539917	149,496.506	EUR	107.12	106.06	109.10
Klasse G EUR QTD (D)	LU1583994071	1,192,172.133	EUR	93.47	93.30	97.70
Klasse I EUR AD (D)	LU1253539321	1.000	EUR	1,008.97	1,028.09	1,075.78
Klasse I EUR (C)	LU1253539248	1.000	EUR	1,083.61	1,069.39	1,093.48
Klasse M2 EUR (C)	LU2002722853	5.000	EUR	977.48	964.98	-
Gesamtvermögen			EUR	137,323,843	164,863,535	330,749,944

Optimal Yield

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU1883336643	395,722.325	EUR	65.04	63.15	65.90
Klasse A EUR (C)	LU1883336569	237,021.376	EUR	106.87	101.13	104.41
Klasse A SEK HGD (C)	LU1883336726	500.000	SEK	1,167.02	1,103.24	1,138.28
Klasse A USD HGD (C)	LU1883336999	55,550.147	USD	94.82	89.29	90.58
Klasse A USD HGD MD (D)	LU1883337021	3,051.291	USD	75.78	72.28	75.14
Klasse A2 EUR AD (D)	LU2259111263	100.000	EUR	50.11	-	-
Klasse A2 EUR (C)	LU2259111180	100.000	EUR	50.11	-	-
Klasse C EUR (C)	LU1883337294	543.643	EUR	72.98	69.39	72.16
Klasse E2 EUR (C)	LU1883337377	9,735,542.558	EUR	11.629	11.001	11.327
Klasse E2 EUR QTD (D)	LU1883337450	13,161,778.756	EUR	6.172	5.918	6.247
Klasse F EUR (C)	LU1883337534	3,869,529.086	EUR	10.107	9.586	9.937
Klasse F EUR QTD (D)	LU1883337617	2,294,946.366	EUR	5.554	5.339	5.651
Klasse G EUR (C)	LU2176991185	1,000.000	EUR	5.352	5.111	-
Klasse G EUR QD (D)	LU1894680088	566,409.275	EUR	4.953	4.732	5.010
Klasse H EUR (C)	LU2098276038	5.000	EUR	1,008.55	949.24	-
Klasse H EUR QTD (D)	LU1998916008	9,849.787	EUR	1,005.05	957.54	-
Klasse I2 EUR (C)	LU1883337708	90,317.062	EUR	2,151.05	2,026.41	2,068.94
Klasse I2 EUR QTD (D)	LU1883337880	10,081.991	EUR	1,041.48	994.25	1,047.50
Klasse I2 USD HGD (C)	LU1883337963	21.920	USD	1,299.22	1,218.06	1,217.87
Klasse M2 EUR (C)	LU1883338003	36,866.315	EUR	2,293.36	2,161.02	2,207.53
Klasse M2 EUR QTD (D)	LU1883338185	46,272.860	EUR	995.12	950.23	999.50
Klasse R2 EUR AD (D)	LU1883338342	29,883.395	EUR	50.03	48.74	50.60
Klasse R2 EUR (C)	LU1883338268	11,985.556	EUR	61.66	58.16	59.52
Klasse R2 GBP (C)	LU1883338425	4,516.278	GBP	85.91	82.28	82.90
Klasse R2 SEK HGD (C)	LU1883338771	1,003.910	SEK	1,044.75	984.44	1,006.35
Klasse R2 USD AD (D)	LU1883338854	1,318.037	USD	61.27	54.72	57.62
Klasse R2 USD HGD (C)	LU1883338938	2,379.000	USD	56.10	52.66	52.78
Klasse R2 USD HGD MD (D)	LU1883339076	2,501.639	USD	51.59	49.06	50.55
Klasse X EUR (C)	LU1883339159	-	EUR	-	-	1,076.87
Gesamtvermögen			EUR	653,140,964	673,860,314	770,094,395

Optimal Yield Short Term

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR (C)	LU1883339233	100.000	EUR	52.81	50.01	51.68
Klasse E2 EUR (C)	LU1883339316	49,194,633.248	EUR	5.282	5.002	5.165
Klasse E2 EUR QTD (D)	LU1883339407	40,336,068.230	EUR	4.942	4.738	5.031
Klasse F EUR (C)	LU1883339589	5,707,457.302	EUR	5.190	4.927	5.114
Klasse F EUR QTD (D)	LU1883339662	3,422,982.513	EUR	4.916	4.724	5.029
Klasse G EUR AD (D)	LU1894680245	2,324,286.319	EUR	5.030	4.896	5.128
Klasse G EUR (C)	LU1894680161	11,880,318.724	EUR	5.225	4.953	5.128
Klasse I2 EUR (C)	LU1883339746	5.000	EUR	1,083.24	1,022.89	1,050.16
Klasse M2 EUR (C)	LU1883339829	29,369.897	EUR	1,076.32	1,016.49	1,043.81
Klasse M2 EUR QTD (D)	LU1883340082	5.112	EUR	995.86	951.95	1,008.37
Klasse R2 EUR (C)	LU1883340165	4,505.177	EUR	52.20	49.36	50.80
Gesamtvermögen			EUR	611,302,253	713,051,688	833,699,365

Pioneer Strategic Income

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A AUD MD3 (D)	LU1883840644	2,269,915.845	AUD	38.44	37.46	40.66
Klasse A CHF HGD (C)	LU1883840727	8,170.136	CHF	54.06	50.35	50.80
Klasse A CZK HGD (C)	LU1883840990	1,214,861.272	CZK	1,517.94	1,410.89	1,399.52
Klasse A EUR (C)	LU1883841022	1,214,827.606	EUR	10.69	10.79	10.43
Klasse A EUR HGD AD (D)	LU1883841378	50,729.174	EUR	48.72	46.74	47.70
Klasse A EUR HGD (C)	LU1883841295	246,841.355	EUR	90.70	84.37	84.90
Klasse A EUR HGD MGI (D)	LU1883841451	1,840,267.120	EUR	36.23	34.49	36.42
Klasse A USD (C)	LU1883841535	13,975,768.851	USD	13.08	12.12	11.88
Klasse A USD MD (D)	LU1883841618	5,096,135.764	USD	6.69	6.27	6.30
Klasse A USD MD3 (D)	LU1883841709	1,138,223.909	USD	44.88	43.45	45.82
Klasse A USD MGI (D)	LU1883841881	4,570,920.296	USD	54.60	51.87	53.38
Klasse A ZAR MD3 (D)	LU1883841964	2,952,140.036	ZAR	691.67	689.86	759.48
Klasse A2 EUR AD (D)	LU2070308999	100.000	EUR	48.03	49.37	-
Klasse A2 EUR (C)	LU2070309294	100.000	EUR	48.93	49.37	-
Klasse A5 EUR (C)	LU2032056512	815.205	EUR	48.91	49.75	-
Klasse B AUD MD3 (D)	LU1883842004	1,039,744.645	AUD	36.98	35.97	39.28
Klasse B USD (C)	LU1883842186	2,500,293.210	USD	11.22	10.41	10.25
Klasse B USD MD (D)	LU1883842269	11,189.732	USD	6.74	6.33	6.37
Klasse B USD MD3 (D)	LU1883842343	3,026,936.754	USD	45.88	44.16	46.80
Klasse B USD MGI (D)	LU1883842426	1,058,022.248	USD	49.05	46.57	48.17
Klasse B ZAR MD3 (D)	LU1883842699	1,433,703.639	ZAR	697.66	685.98	753.71
Klasse C EUR (C)	LU1883842772	157,699.952	EUR	9.89	9.99	9.70
Klasse C EUR HGD (C)	LU1883842855	8,391.314	EUR	53.12	49.56	50.08
Klasse C EUR HGD MGI (D)	LU1883842939	14,515.989	EUR	39.71	37.91	40.21
Klasse C USD (C)	LU1883843077	5,371,350.284	USD	12.10	11.22	11.05
Klasse C USD MD (D)	LU1883843150	2,830,907.237	USD	6.76	6.35	6.39
Klasse E2 EUR AD (D)	LU1883843317	3,179,205.091	EUR	5.944	6.194	6.064
Klasse E2 EUR (C)	LU1883843234	7,567,614.363	EUR	11.882	11.957	11.522
Klasse E2 EUR HGD AD (D)	LU1883843580	77,196,035.100	EUR	5.062	4.867	4.959
Klasse E2 EUR HGD (C)	LU1883843408	9,430,656.398	EUR	10.320	9.585	9.609
Klasse E2 EUR HGD QTD (D)	LU1883843663	11,554,295.627	EUR	4.964	4.670	4.813
Klasse E2 EUR QTD (D)	LU1883843747	6,104,797.697	EUR	6.254	6.376	6.290

Pioneer Strategic Income

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse F EUR AD (D)	LU1883844042	285,408.081	EUR	6.048	6.288	6.166
Klasse F EUR (C)	LU1883843820	879,621.127	EUR	10.418	10.517	10.186
Klasse F EUR HGD AD (D)	LU1883844398	2,124,288.315	EUR	4.840	4.644	4.740
Klasse F EUR HGD (C)	LU1883844125	1,819,259.559	EUR	9.308	8.668	8.737
Klasse F EUR QTD (D)	LU1883844471	693,650.878	EUR	6.008	6.144	6.066
Klasse G EUR (C)	LU2036673379	206,183.805	EUR	4.875	4.927	-
Klasse G EUR HGD AD (D)	LU1894682456	331,178.174	EUR	5.225	5.015	5.112
Klasse G EUR HGD (C)	LU2036673619	96,843.959	EUR	5.296	4.945	-
Klasse G EUR HGD QD (D)	LU1894682530	578,453.211	EUR	5.137	4.849	5.037
Klasse G EUR QTD (D)	LU2036673452	150,341.679	EUR	4.727	4.845	-
Klasse H EUR HGD QTD (D)	LU1998916420	9,228.018	EUR	1,048.05	981.27	-
Klasse I2 EUR (C)	LU1883844554	7,589.580	EUR	127.35	127.71	122.22
Klasse I2 EUR HGD (C)	LU1883844638	1,239.076	EUR	1,236.68	1,144.71	1,140.82
Klasse I2 EUR HGD QTD (D)	LU1883844711	75,096.310	EUR	1,020.45	956.88	985.52
Klasse I2 EUR QD (D)	LU1883844802	157.000	EUR	1,045.59	1,068.18	1,065.87
Klasse I2 GBP HGD (C)	LU1883844984	25,912.119	GBP	1,255.45	1,158.86	1,143.07
Klasse I2 GBP HGD QD (D)	LU1883845015	35,100.512	GBP	996.02	936.55	963.65
Klasse I2 USD (C)	LU1883845106	1,138,031.587	USD	155.82	143.44	139.18
Klasse I2 USD QD (D)	LU1883845288	69,084.893	USD	1,279.00	1,199.76	1,213.85
Klasse M2 EUR (C)	LU1883845361	22,179.601	EUR	2,414.91	2,421.09	2,315.77
Klasse M2 EUR HGD (C)	LU2002723232	100.000	EUR	1,082.29	1,001.79	-
Klasse M2 EUR HGD QTD (D)	LU1883845445	-	EUR	-	-	958.38
Klasse P2 USD (C)	LU1883845528	428,663.830	USD	60.60	55.86	54.36
Klasse P2 USD MD (D)	LU1883845791	27,478.940	USD	53.79	50.20	50.28
Klasse Q-D USD MD (D)	LU1883845874	84,939.016	USD	71.36	67.02	67.49
Klasse R2 CHF HGD (C)	LU1883845957	-	CHF	-	-	52.84
Klasse R2 EUR AD (D)	LU1883846179	13,590.365	EUR	54.11	56.56	55.19
Klasse R2 EUR (C)	LU1883846096	118,731.436	EUR	73.64	73.91	70.87
Klasse R2 EUR HGD AD (D)	LU1883846336	2,098.447	EUR	49.30	47.48	48.24
Klasse R2 EUR HGD (C)	LU1883846252	48,284.510	EUR	58.45	54.18	54.00
Klasse R2 EUR HGD MGI (D)	LU1883846419	2,197.905	EUR	47.07	44.64	46.77
Klasse R2 GBP AD (D)	LU1883846682	14,080.962	GBP	48.45	51.40	49.39
Klasse R2 GBP (C)	LU1883846500	474.379	GBP	82.06	83.65	78.95
Klasse R2 USD AD (D)	LU1883846849	54,034.245	USD	66.29	63.48	62.85
Klasse R2 USD (C)	LU1883846765	9,936.103	USD	90.09	83.01	80.71
Klasse R2 USD MD (D)	LU1883846922	-	USD	-	-	51.36
Klasse T AUD MD3 (D)	LU1883847060	288,787.552	AUD	39.21	38.11	41.59
Klasse T USD (C)	LU1883847144	145,223.569	USD	58.79	54.53	53.70
Klasse T USD MD3 (D)	LU1883847227	334,735.674	USD	44.47	42.80	45.36
Klasse T USD MGI (D)	LU1883847490	367,440.120	USD	46.05	43.72	45.22
Klasse T ZAR MD3 (D)	LU1883847573	336,570.128	ZAR	725.72	713.08	783.56
Klasse U AUD MD3 (D)	LU1883847656	3,349,896.985	AUD	41.31	40.16	43.85
Klasse U USD (C)	LU1883847730	728,575.191	USD	58.47	54.23	53.42
Klasse U USD MD3 (D)	LU1883847813	8,006,095.659	USD	44.49	42.82	45.38
Klasse U USD MGI (D)	LU1883847904	3,876,867.620	USD	45.68	43.37	44.85
Klasse U ZAR MD3 (D)	LU1883848035	3,715,526.507	ZAR	775.36	761.83	837.02
Klasse Z EUR HGD QTD (D)	LU2085675515	2,565.000	EUR	1,039.84	973.25	-
Gesamtvermögen			EUR	3,092,710,055	3,031,509,197	2,910,105,674

Pioneer US Bond

		Anzahl Anteile		NIW je Anteil	NIW je Anteil	NIW je Anteil
	ISIN	31/12/20	Wahrung	31/12/20	30/06/20	30/06/19
Klasse A EUR AD (D)	LU1880401283	213.526	EUR	48.52	51.75	49.85
Klasse A EUR (C)	LU1880401101	95,166.489	EUR	51.21	53.20	49.85
Klasse A EUR HGD (C)	LU1880401366	3,127,265.939	EUR	53.11	51.17	50.12
Klasse A USD AD (D)	LU1880401796	115,642.420	USD	52.39	51.30	50.14
Klasse A USD (C)	LU1880401523	580,927.076	USD	55.35	52.78	50.14
Klasse A2 AUD HGD MD3 (D)	LU2070305110	5,151.270	AUD	51.07	49.86	-
Klasse A2 CHF HGD (C)	LU1883848894	350.000	CHF	65.75	63.06	61.78
Klasse A2 EUR AD (D)	LU2070309021	1,900.000	EUR	48.12	50.69	-
Klasse A2 EUR (C)	LU1883848977	53,902.834	EUR	93.54	97.09	91.24
Klasse A2 EUR HGD (C)	LU1883849199	1,814,646.750	EUR	55.86	53.49	52.26
Klasse A2 EUR MD (D)	LU1883849272	1,204.444	EUR	55.13	57.88	55.54
Klasse A2 EUR QD (D)	LU1883849355	856.870	EUR	54.41	57.03	54.91
Klasse A2 GBP HGD QD (D)	LU1883849439	4,620.000	GBP	50.91	49.09	48.61
Klasse A2 SGD HGD (C)	LU1883849512	54,789.470	SGD	63.98	61.03	58.52
Klasse A2 SGD HGD MGI (D)	LU2237438549	3,200.000	SGD	51.01	-	-
Klasse A2 USD AD (D)	LU1883849785	252,702.032	USD	80.67	78.67	75.88
Klasse A2 USD (C)	LU1883849603	2,011,522.577	USD	114.45	109.04	103.91
Klasse A2 USD MD (D)	LU1883849868	98,093.826	USD	67.30	64.83	63.25
Klasse A2 USD MD3 (D)	LU1883849942	259,652.758	USD	49.84	48.59	48.52
Klasse A2 USD MGI (D)	LU1883850015	433,082.825	USD	67.83	65.74	64.98
Klasse A2 ZAR HGD MD3 (D)	LU2098275063	1,650.000	ZAR	1,086.59	1,015.49	-
Klasse A2 ZAR MD3 (D)	LU1883850288	210,461.866	ZAR	916.58	905.17	923.83
Klasse A5 EUR (C)	LU2070308304	100.000	EUR	48.94	50.77	-
Klasse B AUD HGD MD3 (D)	LU2070305201	25,856.194	AUD	50.56	49.63	-
Klasse B USD (C)	LU1883850361	147,797.597	USD	88.99	85.20	81.98
Klasse B USD MD (D)	LU1883850445	-	USD	-	-	67.88
Klasse B USD MD3 (D)	LU1883850528	474,005.437	USD	49.32	48.33	48.74
Klasse B USD MGI (D)	LU1883850791	265,418.860	USD	59.41	57.86	57.75
Klasse B ZAR HGD MD3 (D)	LU2070305383	659,080.544	ZAR	49.89	49.56	-
Klasse C USD (C)	LU1883850874	823,048.232	USD	83.29	79.74	76.72
Klasse C USD MD (D)	LU1883850957	125,547.162	USD	70.71	68.45	67.06
Klasse E2 CHF HGD (C)	LU1883851096	82,080.273	CHF	5.361	5.139	5.025
Klasse E2 EUR (C)	LU1883851179	9,605,922.041	EUR	9.412	9.758	9.145
Klasse E2 EUR HGD (C)	LU1883851252	474,309.302	EUR	5.582	5.335	5.199
Klasse E2 USD (C)	LU1883851336	255,582.862	USD	11.513	10.956	10.414
Klasse F EUR (C)	LU1883851419	646,681.428	EUR	8.695	9.044	8.521
Klasse F EUR HGD QTD (D)	LU2018722947	27,784.973	EUR	5.084	4.944	-
Klasse F USD (C)	LU2208987094	1,000.000	USD	5.075	-	-
Klasse F2 EUR HGD (C)	LU1880402091	623,184.195	EUR	5.321	5.107	5.011
Klasse F2 EUR HGD QTD (D)	LU1880402174	92,512.406	EUR	5.091	4.944	5.011
Klasse F2 USD (C)	LU1880402257	925,691.213	USD	5.489	5.240	5.014
Klasse G EUR HGD (C)	LU1880402331	1,232,202.661	EUR	5.353	5.134	5.012
Klasse G EUR HGD MD (D)	LU1880402414	241,036.186	EUR	5.144	4.981	5.012
Klasse G EUR HGD QTD (D)	LU1880402505	1,617,188.330	EUR	5.125	4.965	5.012
Klasse G USD (C)	LU1880402687	2,974,004.564	USD	5.518	5.264	5.014
Klasse H EUR (C)	LU1998916693	10,031.302	EUR	1,010.16	1,042.80	-
Klasse H USD (C)	LU1998916776	5.000	USD	1,104.52	1,046.81	-
Klasse I EUR HGD (C)	LU1880402760	97,336.222	EUR	1,082.58	1,034.03	1,002.60
Klasse I USD AD (D)	LU1880402927	3,208.111	USD	1,037.86	1,024.31	1,003.07
Klasse I USD (C)	LU1880402844	78,963.863	USD	1,115.36	1,060.86	1,003.07

Pioneer US Bond

	ISIN	Anzahl Anteile	Wahrung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31/12/20		31/12/20	30/06/20	30/06/19
Klasse I2 CHF HGD (C)	LU2162036151	437.000	CHF	1,077.82	1,029.88	-
Klasse I2 EUR (C)	LU1883851500	1,537.990	EUR	2,331.08	2,409.96	2,247.02
Klasse I2 EUR HGD (C)	LU1883851682	1,791.370	EUR	1,166.22	1,112.06	1,078.98
Klasse I2 GBP (C)	LU1897310782	104.000	GBP	971.59	1,020.19	-
Klasse I2 GBP QD (D)	LU2031984185	5.000	GBP	953.10	1,014.44	-
Klasse I2 USD AD (D)	LU1883851849	21,882.134	USD	1,511.71	1,479.82	1,421.46
Klasse I2 USD (C)	LU1883851765	251,403.231	USD	2,852.12	2,706.70	2,558.91
Klasse J2 USD (C)	LU2176990534	50,249.788	USD	1,025.24	-	-
Klasse M EUR HGD (C)	LU1880403065	19,205.116	EUR	1,078.51	1,031.85	1,002.59
Klasse M USD (C)	LU1880403149	2,834.037	USD	1,114.50	1,060.26	1,003.06
Klasse M2 EUR (C)	LU1883851922	42,410.231	EUR	2,334.58	2,414.20	2,252.14
Klasse M2 USD (C)	LU2002723406	2,400.735	USD	1,099.57	1,043.76	-
Klasse O USD (C)	LU1880403222	1,948.093	USD	1,125.58	1,065.82	1,003.14
Klasse P2 USD (C)	LU1883852060	1,804,687.461	USD	60.26	57.27	54.30
Klasse P2 USD MD (D)	LU1883852144	86,099.618	USD	54.09	51.97	50.59
Klasse Q-D USD MD (D)	LU1883852227	124,139.750	USD	72.69	70.35	68.93
Klasse Q-OF EUR (C)	LU1880404204	14,829.383	EUR	1,039.14	1,072.69	997.17
Klasse R EUR (C)	LU2183144067	100.000	EUR	47.72	49.70	-
Klasse R USD AD (D)	LU1880405359	1,694.024	USD	52.31	51.29	50.15
Klasse R USD (C)	LU1880405276	141,430.206	USD	55.55	52.97	50.15
Klasse R2 CHF HGD (C)	LU1883852490	58,840.000	CHF	54.67	52.27	50.90
Klasse R2 EUR (C)	LU1883852573	231,937.107	EUR	71.09	73.56	68.72
Klasse R2 EUR HGD (C)	LU1883852656	305,328.623	EUR	57.28	54.71	53.20
Klasse R2 EUR QD (D)	LU1883852730	100.000	EUR	49.39	51.77	49.84
Klasse R2 GBP (C)	LU1883852813	-	GBP	-	-	61.49
Klasse R2 USD (C)	LU1883852904	563,754.604	USD	86.98	82.63	78.26
Klasse R2 USD QD (D)	LU1883853035	420.000	USD	57.49	55.31	54.00
Klasse T USD (C)	LU1883853118	178,122.930	USD	57.88	55.42	53.32
Klasse T USD MD3 (D)	LU1883853209	141,714.933	USD	48.34	47.37	47.78
Klasse T USD MGI (D)	LU1883853381	245,404.332	USD	47.33	46.09	46.00
Klasse T ZAR MD3 (D)	LU1883853464	95,127.172	ZAR	883.16	877.99	906.77
Klasse U AUD HGD MD3 (D)	LU2070305466	16,826.502	AUD	50.60	49.67	-
Klasse U USD (C)	LU1883853548	372,110.379	USD	57.50	55.04	52.96
Klasse U USD MD3 (D)	LU1883853621	1,561,750.842	USD	48.11	47.15	47.55
Klasse U USD MGI (D)	LU1883853894	876,359.185	USD	46.97	45.74	45.65
Klasse U ZAR MD3 (D)	LU1883853977	1,117,290.071	ZAR	878.59	873.19	902.10
Klasse X USD (C)	LU1998917311	6,000.000	USD	1,107.17	1,048.39	-
Gesamtvermogen			EUR	2,193,145,880	2,107,368,927	1,370,957,929

Pioneer US Corporate Bond

	ISIN	Anzahl Anteile	Wahrung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31/12/20		31/12/20	30/06/20	30/06/19
Klasse A EUR HGD (C)	LU1162498122	36,154.947	EUR	117.96	110.89	104.79
Klasse A USD AD (D)	LU1162498049	392.849	USD	108.49	102.61	-
Klasse A USD (C)	LU1162497827	25,404.556	USD	140.68	131.54	121.03
Klasse F2 EUR HGD (C)	LU1162498635	3,873.073	EUR	117.74	110.55	104.84
Klasse F2 USD (C)	LU1162498551	4,876.702	USD	131.69	123.01	113.78
Klasse G EUR HGD (C)	LU1162498478	24,932.309	EUR	124.31	116.98	111.03
Klasse G USD (C)	LU1162498395	55,680.773	USD	139.79	130.77	120.43
Klasse H USD (C)	LU1998920372	24,054.961	USD	1,158.26	1,073.81	-
Klasse I EUR HGD (C)	LU1162497314	36,715.388	EUR	1,259.27	1,180.89	1,106.20

Pioneer US Corporate Bond

		Anzahl Anteile		NIW je Anteil	NIW je Anteil	NIW je Anteil
	ISIN	31/12/20	Währung	31/12/20	30/06/20	30/06/19
Klasse I USD (C)	LU1162497157	171,043.335	USD	1,422.02	1,326.91	1,213.29
Klasse M EUR HGD (C)	LU1162497660	302,651.718	EUR	128.79	120.90	113.39
Klasse M USD (C)	LU1162497587	77,422.113	USD	120.89	112.92	103.33
Klasse M2 EUR (C)	LU2085676166	5.000	EUR	1,026.79	1,038.84	-
Klasse M2 EUR HGD (C)	LU2002723588	58,200.121	EUR	1,120.99	1,047.18	-
Klasse O USD (C)	LU1162497744	28,769.115	USD	1,510.01	1,398.87	1,272.74
Klasse Q-A3 SEK HGD (C)	LU1408339320	10,798.100	SEK	120.01	112.06	105.20
Klasse X USD (C)	LU1998921859	14,780.804	USD	1,160.64	1,075.21	-
Gesamtvermögen			USD	546,908,719	462,443,558	532,770,002

Pioneer US Short Term Bond

		Anzahl Anteile		NIW je Anteil	NIW je Anteil	NIW je Anteil
	ISIN	31/12/20	Währung	31/12/20	30/06/20	30/06/19
Klasse A2 EUR (C)	LU1882441816	732,932.538	EUR	5.66	6.09	6.00
Klasse A2 USD AD (D)	LU1882442111	100,711.824	USD	65.01	66.10	66.82
Klasse A2 USD (C)	LU1882441907	20,955,176.301	USD	6.92	6.83	6.84
Klasse A2 USD MD (D)	LU1882442202	1,273,225.005	USD	5.14	5.11	5.20
Klasse B USD (C)	LU1882442467	199,800.758	USD	5.33	5.29	5.34
Klasse C EUR (C)	LU1882442541	10,348.806	EUR	4.64	5.02	5.01
Klasse C USD (C)	LU1882442897	2,007,490.553	USD	5.68	5.64	5.70
Klasse C USD MD (D)	LU1882442970	106,145.921	USD	4.84	4.85	4.95
Klasse E2 EUR (C)	LU1882443192	6,301,386.943	EUR	5.811	6.248	6.150
Klasse F EUR (C)	LU1882443275	3,355,455.032	EUR	5.418	5.840	5.777
Klasse G EUR (C)	LU2085676596	22,757.396	EUR	4.557	4.914	-
Klasse H EUR (C)	LU1998917071	5.000	EUR	925.17	991.64	-
Klasse I2 USD (C)	LU1882443358	55,230.888	USD	2,045.21	2,013.56	1,999.71
Klasse M2 EUR (C)	LU1882443432	6,030.369	EUR	1,498.17	1,607.62	1,576.20
Klasse P2 USD (C)	LU1882443515	66,448.609	USD	53.60	52.86	52.68
Klasse R2 EUR (C)	LU1882443606	14,327.408	EUR	43.26	46.46	45.65
Klasse R2 USD (C)	LU1882443788	94,814.498	USD	52.97	52.21	51.98
Klasse T USD (C)	LU1882443861	7,160.174	USD	50.23	49.90	50.44
Klasse U USD (C)	LU1882443945	143,241.486	USD	50.07	49.74	50.31
Gesamtvermögen			EUR	314,030,864	425,183,547	483,978,558

Bond Asian Local Debt

	ISIN	Anzahl Anteile 10/11/20	Währung	NIW je Anteil 10/11/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse AU (C)	LU0945149838	21.000	USD	116.52	113.24	109.82
Klasse FHE (C)	LU0945150760	518.005	EUR	92.17	90.15	90.49
Klasse FHE-MD (D)	LU0945150844	5,694.255	EUR	75.87	75.16	77.72
Klasse FU (C)	LU0945150687	887.763	USD	105.18	102.57	100.46
Klasse IHE (C)	LU0945149325	-	EUR	-	-	1,014.84
Klasse OU (C)	LU0945149754	28,386.800	USD	1,195.43	1,156.33	1,107.41
Klasse SHE (C)	LU0945150505	2,106.645	EUR	98.83	96.43	96.14
Klasse SU (C)	LU0945150414	5,837.066	USD	113.14	110.09	107.19
Gesamtvermögen			USD	35,503,889	36,934,590	44,226,253

Emerging Markets Blended Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU1161086316	222,954.614	EUR	94.95	93.21	99.58
Klasse A EUR (C)	LU1161086159	1,167,277.898	EUR	187.11	176.78	183.22
Klasse A USD HGD (C)	LU1543731449	150.000	USD	103.72	97.04	-
Klasse A2 EUR AD (D)	LU2070310110	10,329.000	EUR	49.86	47.85	-
Klasse A2 EUR (C)	LU1534096844	1,041.172	EUR	106.07	99.80	-
Klasse A2 SGD HGD (C)	LU1534096091	334.904	SGD	106.34	99.69	102.09
Klasse A2 SGD HGD MD (D)	LU1534095879	1,278.274	SGD	88.50	85.02	91.29
Klasse A5 EUR (C)	LU2070305896	100.000	EUR	50.85	47.92	-
Klasse E2 EUR (C)	LU2036673965	187,807.984	EUR	5.053	4.751	-
Klasse F EUR (C)	LU2018719489	21,668.286	EUR	5.013	4.750	-
Klasse F EUR QTD (D)	LU2018719562	53,016.461	EUR	4.723	4.571	-
Klasse F2 EUR (C)	LU1161086589	161,852.031	EUR	101.54	95.79	100.03
Klasse F2 EUR QTD (D)	LU1600318759	148,742.706	EUR	84.37	81.59	89.54
Klasse G EUR (C)	LU1161086407	4,048,076.041	EUR	111.37	105.44	109.61
Klasse G EUR QTD (D)	LU1600318833	6,368,304.689	EUR	85.19	82.68	90.29
Klasse I EUR AD (D)	LU1161085771	-	EUR	-	-	1,078.55
Klasse I EUR (C)	LU1161085698	111.633	EUR	48,880.76	46,077.70	47,408.53
Klasse J2 EUR (C)	LU2034727227	54,592.321	EUR	1,018.65	953.35	-
Klasse M EUR (C)	LU1161085938	652,137.855	EUR	104.63	98.63	101.49
Klasse M2 EUR (C)	LU2002720485	160.516	EUR	1,017.29	952.55	-
Klasse O EUR (C)	LU1161086076	-	EUR	-	-	12,235,523.48
Klasse OR EUR AD (D)	LU1534097065	472.558	EUR	923.36	907.53	966.30
Klasse Q-I11 EUR (C)	LU1161085854	30.700	EUR	9,555,660.20	8,996,896.73	9,222,246.30
Klasse Q-I14 GBP HGD (C)	LU1361117796	828,547.519	GBP	1,266.41	1,179.74	1,199.57
Klasse Q-OF EUR AD (D)	LU1600318676	3,835.000	EUR	1,061.17	990.88	1,013.81
Gesamtvermögen			EUR	2,863,496,436	2,392,419,687	2,676,854,887

Emerging Markets Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A AUD MD3 (D)	LU1882449637	8,322,933.485	AUD	36.51	35.63	41.78
Klasse A CZK HGD (C)	LU1882449710	146,825.737	CZK	1,551.94	1,436.85	1,487.60
Klasse A EUR AD (D)	LU1882449983	1,307,172.854	EUR	47.59	49.79	51.28

Emerging Markets Bond

	ISIN	Anzahl Anteile 31/12/20	Wahrung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR (C)	LU1882449801	3,207,396.804	EUR	17.48	17.34	17.45
Klasse A EUR HGD AD (D)	LU1882450130	1,207,525.743	EUR	36.42	35.19	37.75
Klasse A EUR HGD (C)	LU1882450056	106,160.138	EUR	58.50	53.54	56.07
Klasse A EUR MD (D)	LU1882450213	1,972,362.859	EUR	5.34	5.45	5.76
Klasse A USD AD (D)	LU1882450486	141,092.171	USD	58.31	55.88	58.40
Klasse A USD (C)	LU1882450304	3,867,154.467	USD	21.36	19.48	19.87
Klasse A USD MD (D)	LU1882450569	8,811,053.112	USD	6.49	6.08	6.56
Klasse A USD MD3 (D)	LU1882450643	3,897,025.142	USD	41.75	40.18	45.36
Klasse A USD MGI (D)	LU1882450726	5,999,834.207	USD	57.79	54.30	59.32
Klasse A ZAR MD3 (D)	LU1882450999	25,780,990.978	ZAR	648.90	648.36	777.86
Klasse A2 EUR AD (D)	LU2070309963	5,124.000	EUR	47.08	48.21	-
Klasse A2 EUR (C)	LU2070310037	522.000	EUR	48.61	48.22	-
Klasse A2 SGD HGD MGI (D)	LU2237438622	3,200.000	SGD	53.32	-	-
Klasse A2 USD MGI (D)	LU2237438895	100.000	USD	53.17	-	-
Klasse B AUD MD3 (D)	LU1882451021	1,388,386.859	AUD	34.27	33.50	39.69
Klasse B EUR (C)	LU1882451294	47,643.366	EUR	13.88	13.81	14.02
Klasse B USD (C)	LU1882451377	461,603.847	USD	16.98	15.51	15.97
Klasse B USD MD (D)	LU1882451450	235,598.540	USD	6.48	6.08	6.58
Klasse B USD MD3 (D)	LU1882451534	2,372,294.366	USD	40.92	39.47	44.98
Klasse B USD MGI (D)	LU1882451617	673,435.842	USD	52.43	49.34	54.37
Klasse B ZAR MD3 (D)	LU1882451708	2,985,394.821	ZAR	630.36	627.80	757.13
Klasse C EUR (C)	LU1882451880	233,989.094	EUR	15.10	15.04	15.26
Klasse C EUR MD (D)	LU1882451963	5,781.000	EUR	5.33	5.46	5.79
Klasse C USD (C)	LU1882452003	453,195.565	USD	18.48	16.89	17.38
Klasse C USD MD (D)	LU1882452185	475,951.369	USD	6.50	6.10	6.60
Klasse E2 EUR (C)	LU1882452268	9,221,876.085	EUR	18.413	18.240	18.324
Klasse E2 EUR HGD (C)	LU1882452425	2,921,635.241	EUR	14.049	12.844	13.458
Klasse E2 EUR QTD (D)	LU1882452698	14,876,420.852	EUR	5.741	5.848	6.199
Klasse E2 USD AD (D)	LU1882452854	94,546.558	USD	6.605	6.338	6.615
Klasse E2 USD (C)	LU1882452771	9,635.978	USD	22.527	20.484	20.867
Klasse F EUR (C)	LU1882452938	2,553,426.062	EUR	15.756	15.647	15.799
Klasse F EUR QTD (D)	LU1882453076	2,266,712.905	EUR	5.687	5.808	6.162
Klasse G EUR (C)	LU2036673023	2,314,328.221	EUR	4.766	4.746	-
Klasse G EUR HGD AD (D)	LU1894676722	1,286,579.097	EUR	5.095	4.916	5.286
Klasse G EUR QTD (D)	LU2036673296	293,746.192	EUR	4.448	4.552	-
Klasse H EUR (C)	LU1998914052	136,704.195	EUR	1,002.81	988.68	-
Klasse H EUR HGD (C)	LU1998914136	17,378.742	EUR	1,062.08	966.77	-
Klasse H EUR QTD (D)	LU1998914219	22,334.521	EUR	931.87	944.62	-
Klasse I2 EUR (C)	LU1882453159	7,925,613.481	EUR	21.47	21.19	21.12
Klasse I2 EUR HGD AD (D)	LU1882453316	137,870.988	EUR	866.68	838.66	896.42
Klasse I2 EUR HGD (C)	LU1882453233	34,676.567	EUR	1,306.55	1,189.27	1,234.57
Klasse I2 EUR QTD (D)	LU1882453407	43,476.000	EUR	1,223.32	1,241.02	1,312.38
Klasse I2 GBP (C)	LU1897302250	5.000	GBP	1,025.44	1,027.47	-
Klasse I2 GBP HGD QD (D)	LU1882453589	168,884.665	GBP	956.24	889.91	979.62
Klasse I2 USD (C)	LU1882453662	52,310,618.908	USD	26.27	23.80	24.05
Klasse I2 USD QD (D)	LU1882453746	6,104.505	USD	986.96	916.67	985.99
Klasse I2 USD QTD (D)	LU1882453829	18,243.599	USD	1,492.37	1,388.86	1,494.54
Klasse J2 EUR HGD (C)	LU1882454124	216,810.000	EUR	1,083.99	986.64	1,022.81
Klasse J3 GBP (C)	LU2052287724	5.000	GBP	978.54	980.62	-
Klasse J3 GBP QD (D)	LU2052287997	5.000	GBP	909.88	934.88	-

Emerging Markets Bond

	ISIN	Anzahl Anteile	Währung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31/12/20		31/12/20	30/06/20	30/06/19
Klasse M EUR (C)	LU2085676240	5.000	EUR	973.59	960.75	-
Klasse M2 EUR AD (D)	LU1882454637	7,417.597	EUR	1,263.41	1,328.84	1,360.31
Klasse M2 EUR (C)	LU1882454553	32,912.157	EUR	2,565.02	2,530.78	2,522.55
Klasse M2 EUR HGD (C)	LU1882454710	68,672.789	EUR	1,790.16	1,630.69	1,694.49
Klasse M2 EUR QTD (D)	LU1882454801	-	EUR	-	-	1,188.90
Klasse P2 USD (C)	LU1882454983	190,796.096	USD	62.86	57.02	57.79
Klasse P2 USD MD (D)	LU1882455014	13,717.449	USD	51.61	48.06	51.63
Klasse Q-D USD MD (D)	LU1882455105	13,857.913	USD	67.55	63.41	68.59
Klasse R2 EUR (C)	LU1882455287	20,277.486	EUR	80.55	79.55	79.44
Klasse R2 EUR HGD (C)	LU1882455360	2,652.411	EUR	53.15	48.49	50.53
Klasse R2 GBP (C)	LU1882455444	226.810	GBP	92.41	92.68	91.06
Klasse R2 USD AD (D)	LU1882455790	159,063.159	USD	50.02	48.12	50.10
Klasse R2 USD (C)	LU1882455527	4,230.138	USD	98.55	89.34	90.47
Klasse R3 GBP (C)	LU2259108632	500.000	GBP	9.90	-	-
Klasse R3 GBP QD (D)	LU2259108715	500.000	GBP	9.87	-	-
Klasse T AUD MD3 (D)	LU1882455873	823,146.038	AUD	37.08	36.24	42.92
Klasse T EUR (C)	LU1882455956	2,662.285	EUR	51.76	51.53	52.29
Klasse T USD (C)	LU1882456095	63,468.280	USD	63.34	57.88	59.55
Klasse T USD MD3 (D)	LU1882456178	661,277.694	USD	40.63	39.18	44.65
Klasse T USD MGI (D)	LU1882456251	567,700.439	USD	44.18	41.58	45.81
Klasse T ZAR MD3 (D)	LU1882456335	2,263,294.515	ZAR	669.71	666.35	802.66
Klasse U AUD MD3 (D)	LU1882456418	6,369,458.004	AUD	38.66	37.76	44.72
Klasse U EUR (C)	LU1882456509	98,453.673	EUR	57.90	57.65	58.50
Klasse U USD (C)	LU1882456681	420,963.352	USD	70.85	64.75	66.62
Klasse U USD MD3 (D)	LU1882456764	6,160,739.279	USD	40.61	39.17	44.63
Klasse U USD MGI (D)	LU1882456848	4,598,866.603	USD	44.00	41.41	45.62
Klasse U ZAR MD3 (D)	LU1882456921	13,151,617.704	ZAR	706.66	703.50	847.74
Klasse X EUR (C)	LU1882457069	5,753.071	EUR	1,123.07	1,105.01	1,095.32
Klasse Z EUR HGD AD (D)	LU2085674625	17,674.000	EUR	1,001.00	938.58	-
Klasse Z USD (C)	LU2040440153	9,651.129	USD	1,080.51	984.28	-
Gesamtvermögen			EUR	6,102,387,454	5,923,722,728	7,380,728,659

Emerging Markets Corporate Bond

	ISIN	Anzahl Anteile	Währung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31/12/20		31/12/20	30/06/20	30/06/19
Klasse A EUR AD (D)	LU0755948873	7,426.072	EUR	111.47	116.41	117.66
Klasse A EUR (C)	LU0755948790	2,112.919	EUR	147.58	148.30	144.81
Klasse A EUR HGD (C)	LU0755948956	402,249.397	EUR	121.26	112.36	114.36
Klasse A USD AD (D)	LU0755948527	19,125.043	USD	106.22	101.70	104.33
Klasse A USD (C)	LU0755948444	5,425.469	USD	135.86	125.32	124.03
Klasse A5 EUR (C)	LU2070305979	100.000	EUR	48.90	48.91	-
Klasse F EUR HGD MD (D)	LU2018722608	25,987.266	EUR	4.931	4.700	-
Klasse F2 EUR HGD (C)	LU0755949335	4,490.353	EUR	114.22	106.21	108.57
Klasse F2 EUR HGD MD (D)	LU0945158151	18,643.419	EUR	86.11	82.14	88.33
Klasse F2 USD (C)	LU0755949251	7,508.325	USD	126.48	116.88	116.33
Klasse G EUR HGD (C)	LU0755949178	39,820.667	EUR	118.87	110.23	112.07
Klasse G EUR HGD MD (D)	LU0945158078	127,380.240	EUR	89.42	85.12	91.12
Klasse G USD (C)	LU0755949095	13,138.748	USD	130.43	120.34	119.17

Emerging Markets Corporate Bond

	ISIN	Anzahl Anteile	Währung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31/12/20		31/12/20	30/06/20	30/06/19
Klasse H USD (C)	LU1998917824	4,891.789	USD	1,111.53	1,017.91	-
Klasse I EUR AD (D)	LU0755948014	47,157.187	EUR	975.24	1,024.64	-
Klasse I EUR (C)	LU0755947982	3,176.325	USD	1,473.34	1,206.41	1,167.53
Klasse I EUR HGD (C)	LU0755947800	100,150.462	EUR	1,003.09	924.87	929.41
Klasse I USD AD (D)	LU0755947719	450.000	USD	1,028.79	968.05	-
Klasse I USD (C)	LU0755947636	35,564.789	USD	1,789.02	1,640.68	1,605.67
Klasse J2 EUR AD (D)	LU2176992076	35,610.000	EUR	1,008.84	1,011.73	-
Klasse M EUR HGD (C)	LU0755948287	6.384	EUR	104.12	96.26	102.79
Klasse M USD (C)	LU0755948105	7,628.037	USD	140.15	128.62	125.91
Klasse M EUR (C)	LU1971433047	50.000	EUR	104.58	104.54	100.90
Klasse O EUR HGD (C)	LU1103155898	6,014.446	EUR	1,178.32	1,082.85	1,082.61
Klasse O USD (C)	LU0755948360	215,607.616	USD	1,510.68	1,380.70	1,344.33
Klasse Z EUR QD (D)	LU2052290199	52,157.000	EUR	932.75	953.37	-
Klasse Z USD (C)	LU2036672488	22,405.000	USD	1,100.87	1,009.38	-
Klasse Z USD QD (D)	LU2052289936	5.000	USD	1,027.49	964.24	-
Gesamtvermögen			USD	805,994,345	717,551,624	495,523,581

Emerging Markets Green Bond

	ISIN	Anzahl Anteile	Währung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31/12/20		31/12/20	30/06/20	30/06/19
Klasse A USD (C)	LU2138398024	100.000	USD	52.91	-	-
Klasse A2 USD (C)	LU2138387506	100.000	USD	53.45	-	-
Klasse E2 EUR (C)	LU2138390393	1,000.000	EUR	4.934	-	-
Klasse E2 EUR HGD (C)	LU2259110968	20,000.000	EUR	5.022	-	-
Klasse F EUR (C)	LU2138390716	4,021.169	EUR	4.926	-	-
Klasse G EUR (C)	LU2138390559	25,290.013	EUR	4.933	-	-
Klasse G EUR HGD (C)	LU2259111008	20,000.000	EUR	5.019	-	-
Klasse H EUR (C)	LU2138389544	5.000	EUR	992.09	-	-
Klasse I USD (C)	LU2138388066	5.000	USD	1,062.08	-	-
Klasse I2 EUR HGD (C)	LU2138388736	193.773	EUR	1,064.52	-	-
Klasse I2 GBP HGD (C)	LU2138388579	10.000	GBP	1,071.06	-	-
Klasse I2 USD (C)	LU2138388223	5.000	USD	1,074.39	-	-
Klasse J EUR HGD (C)	LU2138389387	10.000	EUR	1,054.18	-	-
Klasse J USD (C)	LU2138388900	5.000	USD	1,062.78	-	-
Klasse J2 EUR HGD (C)	LU2138389460	10.000	EUR	1,065.55	-	-
Klasse J2 USD (C)	LU2138389114	5.000	USD	1,075.22	-	-
Klasse M2 EUR (C)	LU2138389890	5.000	EUR	990.97	-	-
Klasse M2 EUR HGD (C)	LU2138390047	10.000	EUR	1,064.88	-	-
Klasse R USD (C)	LU2138387688	100.000	USD	53.05	-	-
Klasse R2 GBP (C)	LU2259109952	100.000	GBP	49.30	-	-
Klasse R2 USD (C)	LU2138387845	100.000	USD	53.63	-	-
Klasse SE EUR HGD (C)	LU2138391102	28,000.000	EUR	1,053.58	-	-
Klasse SE USD (C)	LU2138390989	28,662.000	USD	1,062.09	-	-
Gesamtvermögen			USD	67,333,067	-	-

Emerging Markets Corporate High Yield Bond

	ISIN	Anzahl Anteile	Währung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31/12/20		31/12/20	30/06/20	30/06/19
Klasse A EUR AD (D)	LU1882457226	14,616.704	EUR	54.12	57.10	58.03
Klasse A EUR (C)	LU1882457143	25,051.620	EUR	79.69	78.34	77.39
Klasse A USD (C)	LU1882457572	37,926.364	USD	97.50	87.99	88.14
Klasse A USD MD (D)	LU1882457655	45,118.887	USD	68.07	63.15	66.74
Klasse C EUR (C)	LU1882457739	223.329	EUR	73.34	72.46	72.26
Klasse C USD (C)	LU1882457903	17,310.756	USD	89.74	81.39	82.29
Klasse C USD MD (D)	LU1882458034	3,367.436	USD	67.43	62.88	66.72
Klasse E2 EUR (C)	LU1882458117	1,150,720.870	EUR	8.012	7.870	7.759
Klasse E2 EUR QTD (D)	LU1882458208	2,113,641.614	EUR	5.863	5.929	6.147
Klasse F EUR QTD (D)	LU1882458380	536,453.956	EUR	5.822	5.902	6.130
Klasse G EUR QTD (D)	LU2085676679	19,569.650	EUR	4.638	4.697	-
Klasse I2 EUR (C)	LU1882458463	770.000	EUR	1,727.93	1,690.21	1,652.31
Klasse I2 EUR HGD (C)	LU1882458547	68.000	EUR	1,402.46	1,266.80	1,287.90
Klasse I2 USD (C)	LU1882458620	77.341	USD	2,114.36	1,898.43	1,881.65
Klasse M2 EUR (C)	LU1882458893	3.636	EUR	1,698.77	1,661.22	1,622.94
Klasse P2 USD (C)	LU1882458976	1,655.897	USD	65.11	58.53	58.18
Klasse P2 USD MD (D)	LU1882459198	-	USD	-	-	51.15
Klasse R2 EUR AD (D)	LU1882459354	106.068	EUR	47.75	50.60	51.19
Klasse R2 EUR (C)	LU1882459271	17,651.943	EUR	86.20	84.40	82.67
Klasse R2 USD (C)	LU1882459438	194.277	USD	105.51	94.82	94.14
Klasse Z EUR (C)	LU2098275733	17,918.724	EUR	947.56	926.11	-
Klasse Z USD (C)	LU2052290272	6,350.825	USD	1,104.25	990.73	-
Gesamtvermögen			EUR	60,525,704	63,515,607	77,407,449

Emerging Markets Hard Currency Bond

	ISIN	Anzahl Anteile	Währung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31/12/20		31/12/20	30/06/20	30/06/19
Klasse A EUR AD (D)	LU0907913544	38,685.617	EUR	261.17	249.10	269.12
Klasse A EUR (C)	LU0907913460	244,713.814	EUR	755.41	695.48	725.43
Klasse A USD (C)	LU1543737131	-	USD	-	104.94	111.00
Klasse A2 EUR (C)	LU1534102832	52.139	EUR	103.43	95.04	99.21
Klasse A2 EUR MD (D)	LU1534103137	995.000	EUR	102.35	-	-
Klasse A2 SGD HGD (C)	LU1534103723	454.372	SGD	115.97	106.15	109.15
Klasse A2 SGD HGD MD (D)	LU1534104291	33.552	SGD	95.78	89.61	95.58
Klasse A2 USD HGD MD (D)	LU1534102592	570.622	USD	97.05	90.94	97.15
Klasse A5 EUR (C)	LU2070306191	100.000	EUR	53.14	48.75	-
Klasse F2 EUR (C)	LU0907913890	3,520.239	EUR	112.25	103.43	108.60
Klasse G EUR (C)	LU0907913627	48,296.621	EUR	119.11	109.76	114.72
Klasse H EUR (C)	LU1998918129	6,782.375	EUR	1,056.02	964.83	-
Klasse I EUR AD (D)	LU0907912652	78,316.549	EUR	1,002.46	961.92	1,036.96
Klasse I EUR (C)	LU0907912579	4,740.326	EUR	47,718.49	43,765.28	45,203.07
Klasse I USD (C)	LU1543737727	15.000	USD	1,328.88	1,137.11	1,100.13
Klasse I USD HGD (C)	LU0907912736	1,162.100	USD	1,213.48	1,108.68	1,121.37
Klasse I2 CHF HGD (C)	LU2070304659	41,391.650	CHF	1,062.32	972.96	-
Klasse I2 GBP (C)	LU2052288706	5.000	GBP	1,098.66	1,020.08	-
Klasse M EUR (C)	LU0907913031	127,682.479	EUR	123.00	112.83	116.69
Klasse M2 EUR (C)	LU2002720642	5.000	EUR	1,053.05	963.08	-
Klasse M2 EUR AD (D)	LU2002720725	5.000	EUR	1,013.43	963.08	-

Emerging Markets Hard Currency Bond

	ISIN	Anzahl Anteile	Wahrung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31/12/20		31/12/20	30/06/20	30/06/19
Klasse O EUR (C)	LU0907913114	20,618.833	EUR	1,325.79	1,208.87	1,242.88
Klasse Q-A5 EUR (C)	LU1706539126	1.000	EUR	106.57	97.33	100.64
Klasse Q-A5 USD HGD (C)	LU1778762168	1.000	USD	115.96	105.41	106.48
Klasse Q-I SEK HGD (C)	LU1743285444	-	SEK	-	967.42	1,000.51
Klasse Q-I0 USD HGD (C)	LU1191004966	274,845.000	USD	1,425.77	1,296.05	1,305.21
Klasse Q-I13 USD HGD (C)	LU1543738535	1.000	USD	1,234.66	1,123.43	1,134.52
Klasse Q-I14 USD HGD (C)	LU1602583905	4,609.892	USD	1,184.80	1,078.27	1,091.40
Klasse Q-I8 GBP (C)	LU1638826393	-	GBP	-	1,015.48	1,028.58
Klasse R EUR (C)	LU1756691595	36,186.425	EUR	107.83	99.01	102.56
Klasse X EUR (C)	LU1998920968	30,989.242	EUR	1,062.00	968.34	-
Gesamtvermogen			EUR	959,604,498	1,087,760,158	1,318,595,310

Emerging Markets Local Currency Bond

	ISIN	Anzahl Anteile	Wahrung	NIW je Anteil	NIW je Anteil	NIW je Anteil
		31/12/20		31/12/20	30/06/20	30/06/19
Klasse A CZK HGD (C)	LU1880385494	15,297.567	CZK	1,030.27	952.83	1,007.04
Klasse A EUR AD (D)	LU1882459602	301,367.391	EUR	45.54	47.08	49.32
Klasse A EUR (C)	LU1882459511	443,987.236	EUR	70.18	69.03	70.78
Klasse A EUR HGD (C)	LU1880385577	-	EUR	-	-	50.34
Klasse A USD AD (D)	LU1882459867	11,690.514	USD	55.78	52.82	56.18
Klasse A USD (C)	LU1882459784	102,221.248	USD	85.89	77.56	80.67
Klasse A USD MD3 (D)	LU1882459941	1,105,159.513	USD	36.79	35.53	41.78
Klasse A USD MGI (D)	LU1882460014	89,781.033	USD	39.65	36.85	40.95
Klasse A2 EUR AD (D)	LU2070309708	3,655.000	EUR	46.55	47.06	-
Klasse A2 USD AD (D)	LU1880385908	100.000	USD	52.31	48.79	-
Klasse A2 USD (C)	LU1880385817	10,313.972	USD	53.54	48.37	50.36
Klasse A5 EUR (C)	LU2070306274	100.000	EUR	48.03	47.12	-
Klasse B USD MD3 (D)	LU1882460105	276,990.715	USD	35.36	34.31	40.73
Klasse B USD MGI (D)	LU1882460287	21,793.966	USD	36.11	33.67	37.69
Klasse C USD (C)	LU1882460360	3,436.426	USD	78.24	70.94	74.43
Klasse E2 EUR AD (D)	LU1882460527	3,121,789.584	EUR	3.926	4.055	4.255
Klasse E2 EUR (C)	LU1882460444	8,098,370.600	EUR	7.110	6.992	7.170
Klasse E2 EUR QTD (D)	LU1882460790	2,701,818.662	EUR	4.336	4.349	4.600
Klasse F EUR AD (D)	LU1882460956	960,394.676	EUR	3.911	4.029	4.230
Klasse F EUR (C)	LU1882460873	3,711,757.760	EUR	6.659	6.565	6.765
Klasse F EUR QTD (D)	LU1882461178	556,693.247	EUR	4.311	4.335	4.589
Klasse F2 EUR HGD (C)	LU1880386039	81,886.727	EUR	5.136	4.682	5.034
Klasse F2 EUR HGD MD (D)	LU1880386112	372,155.472	EUR	4.842	4.499	5.034
Klasse F2 USD (C)	LU1880386203	117,810.407	USD	5.313	4.812	5.036
Klasse G EUR HGD (C)	LU1880386385	517,085.166	EUR	5.080	4.700	5.034
Klasse G EUR HGD MD (D)	LU1880386468	1,631,308.300	EUR	4.791	4.518	5.034
Klasse G USD (C)	LU1880386542	1,421,759.826	USD	5.350	4.834	5.035
Klasse H EUR (C)	LU1998914300	16,432.209	EUR	998.05	975.85	-
Klasse H USD (C)	LU1998914482	62,881.084	USD	1,090.81	-	-
Klasse I EUR HGD (C)	LU1880386625	10,249.827	EUR	1,032.52	950.36	1,007.13
Klasse I USD AD (D)	LU1880387789	11,314.000	USD	1,011.89	929.65	-
Klasse I USD (C)	LU1880387607	167,467.077	USD	1,087.75	978.41	1,007.38
Klasse I2 CHF HGD (C)	LU1880387862	-	CHF	-	-	1,006.58

Emerging Markets Local Currency Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse I2 EUR AD (D)	LU1882461335	2,004.000	EUR	915.57	952.27	992.63
Klasse I2 EUR (C)	LU1882461251	249,603.450	EUR	1,563.93	1,530.28	1,553.73
Klasse I2 EUR QD (D)	LU1882461418	34,304.097	EUR	883.43	886.23	953.01
Klasse I2 GBP QD (D)	LU2031984425	3,714.473	GBP	920.31	937.57	-
Klasse I2 USD (C)	LU1882461509	31,259.942	USD	1,913.51	1,718.71	1,769.39
Klasse J2 EUR (C)	LU1895000252	5.000	EUR	1,172.45	1,146.77	1,163.23
Klasse M EUR HGD (C)	LU1880387946	25,225.391	EUR	1,029.18	948.41	1,007.23
Klasse M USD (C)	LU1880388084	11,860.909	USD	1,086.01	977.48	1,007.47
Klasse M2 EUR AD (D)	LU1882461764	262.860	EUR	915.08	951.17	991.18
Klasse M2 EUR (C)	LU1882461681	22,804.094	EUR	1,524.02	1,492.00	1,516.39
Klasse M2 USD (C)	LU2002720998	5.000	USD	1,086.36	976.27	-
Klasse O USD (C)	LU1880388167	150,616.967	USD	1,098.89	984.28	1,007.70
Klasse Q-I8 GBP (C)	LU1880388597	-	GBP	-	1,010.50	1,005.19
Klasse R USD (C)	LU1880388910	2.036	USD	54.75	49.15	50.37
Klasse R2 EUR (C)	LU1882461848	26,206.526	EUR	53.38	52.30	53.26
Klasse R2 GBP (C)	LU2259110026	100.000	GBP	49.22	-	-
Klasse R2 USD (C)	LU1882461921	100.000	USD	54.28	48.82	50.41
Klasse T USD MD3 (D)	LU1882462069	97,245.745	USD	35.62	34.56	41.02
Klasse T USD MGI (D)	LU1882462143	4,984.563	USD	45.52	42.44	47.50
Klasse U USD MD3 (D)	LU1882462226	859,515.586	USD	35.63	34.57	41.03
Klasse U USD MGI (D)	LU1882462499	92,837.607	USD	43.33	40.40	45.22
Klasse X USD (C)	LU1998917238	2,358.000	USD	1,096.39	982.05	-
Klasse Z EUR AD (D)	LU2052288532	5.000	EUR	924.85	942.20	-
Klasse Z EUR QD (D)	LU2052288458	5.000	EUR	903.50	906.41	-
Gesamtvermögen			EUR	1,188,764,507	1,296,934,056	902,197,608

Emerging Markets Short Term Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A2 CZK HGD (C)	LU1882462572	196,893.428	CZK	1,108.67	1,011.91	1,052.89
Klasse A2 EUR (C)	LU1882462655	1,509.784	EUR	50.28	49.78	50.60
Klasse A2 EUR HGD (C)	LU1882462739	182,836.404	EUR	54.66	49.94	52.71
Klasse A2 USD (C)	LU1882462812	302,435.538	USD	61.52	55.92	57.63
Klasse A2 USD MD (D)	LU1882462903	21,426.797	USD	49.22	45.76	49.21
Klasse C USD (C)	LU1882463034	45,637.514	USD	55.83	51.00	53.09
Klasse C USD MD (D)	LU1882463117	7,891.599	USD	48.71	45.52	49.17
Klasse E2 EUR (C)	LU1882463208	5,628,159.743	EUR	5.539	5.485	5.575
Klasse E2 EUR HGD (C)	LU1882463380	18,173,431.657	EUR	5.532	5.056	5.334
Klasse E2 EUR HGD QTD (D)	LU1882463463	52,585,081.821	EUR	4.745	4.438	4.907
Klasse E2 EUR QTD (D)	LU1882463547	9,646,954.233	EUR	4.858	4.924	5.215
Klasse F2 EUR QTD (D)	LU1882463893	1,716,887.025	EUR	4.816	4.898	5.200
Klasse G2 EUR (C)	LU2036672645	62,143.939	EUR	4.807	4.765	-
Klasse G2 EUR HGD (C)	LU1894676995	1,614,833.120	EUR	5.365	4.908	5.192
Klasse G2 EUR HGD QTD (D)	LU2036672991	143,014.768	EUR	4.933	4.621	-
Klasse G2 EUR QTD (D)	LU2036672728	39,038.464	EUR	4.551	4.618	-
Klasse H EUR QD (D)	LU1998914565	44,124.874	EUR	918.50	931.12	-
Klasse H USD (C)	LU1998914722	13,017.326	USD	1,054.07	989.80	-
Klasse I2 EUR (C)	LU1882463976	3,337.000	EUR	1,048.80	1,034.36	1,043.14

Emerging Markets Short Term Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse I2 EUR HGD AD (D)	LU1882464271	11.000	EUR	901.42	872.52	938.55
Klasse I2 EUR HGD (C)	LU1882464198	8,419.242	EUR	1,145.66	1,043.16	1,093.68
Klasse I2 EUR HGD QTD (D)	LU1882464354	48,067.566	EUR	940.51	876.10	956.38
Klasse I2 GBP (C)	LU1897303142	5.000	GBP	976.25	977.85	-
Klasse I2 GBP HGD (C)	LU2176991268	100.000	GBP	1,147.66	1,041.82	-
Klasse I2 USD (C)	LU1882464511	4,013.550	USD	1,283.37	1,161.85	1,187.92
Klasse M2 EUR (C)	LU1882464602	4,569.142	EUR	1,167.61	1,151.56	1,161.29
Klasse M2 EUR HGD (C)	LU1882464784	2,274.249	EUR	1,137.05	1,033.92	1,081.33
Klasse M2 EUR QD (D)	LU1882464867	-	EUR	-	-	986.97
Klasse P2 USD (C)	LU1882464941	2,641.347	USD	58.92	53.45	54.86
Klasse R2 EUR (C)	LU1882465088	100.000	EUR	51.23	50.60	51.18
Klasse R2 EUR HGD (C)	LU1882465161	92.887	EUR	51.82	47.27	49.64
Klasse X EUR (C)	LU1882464438	9,002.000	EUR	1,059.99	1,042.63	1,045.91
Klasse Z EUR QD (D)	LU2110861064	1,747.000	EUR	1,083.38	1,098.26	-
Gesamtvermögen			USD	754,926,320	758,772,831	1,175,364,807

BFT Optimal Income

	ISIN	Anzahl Anteile 16/11/20	Währung	NIW je Anteil 16/11/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse AE (C)	LU1386074295	8,403.729	EUR	95.26	94.81	100.47
Klasse FE (C)	LU1661675741	1,917.023	EUR	89.37	89.14	95.04
Klasse IE (C)	LU1386074378	3,113.448	EUR	981.66	974.61	1,026.18
Klasse SE (C)	LU1661675824	1,220.698	EUR	90.49	90.12	95.70
Gesamtvermögen			EUR	4,138,702	10,288,232	33,041,488

Euro Multi-Asset Target Income

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A2 CZK HGD (C)	LU1882475046	7,268.219	CZK	1,114.49	1,015.82	1,001.87
Klasse A2 CZK HGD QTI (D)	LU1882475129	50,874.766	CZK	1,046.33	968.49	983.91
Klasse A2 EUR (C)	LU1882475392	51,996.822	EUR	54.18	49.44	49.41
Klasse A2 EUR QTI (D)	LU1882475475	36,045.842	EUR	50.86	47.13	48.54
Klasse E2 EUR QTI (D)	LU1882475558	74,134,625.488	EUR	4.864	4.508	4.642
Klasse G2 EUR QTI (D)	LU1882475632	118,408,007.335	EUR	4.827	4.478	4.621
Klasse M2 EUR QTI (D)	LU1882475715	16,450.353	EUR	998.53	920.85	939.26
Gesamtvermögen			EUR	955,612,304	1,138,549,617	1,554,341,809

Global Multi-Asset

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR (C)	LU1883327816	162,001.841	EUR	113.84	99.19	99.98
Klasse A USD (C)	LU1883327907	15,899.852	USD	138.02	111.47	113.71
Klasse A2 EUR (C)	LU2183143689	27,204.238	EUR	57.07	49.80	-
Klasse A2 USD (C)	LU2183143762	1,567.000	USD	62.46	50.01	-

Global Multi-Asset

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse C EUR (C)	LU1883328038	40,365.449	EUR	102.66	89.90	91.51
Klasse C USD (C)	LU1883328111	11,001.737	USD	125.61	100.97	104.22
Klasse E2 EUR (C)	LU1883328202	7,920,361.031	EUR	11.446	9.974	10.051
Klasse F EUR (C)	LU1883328384	1,728,357.054	EUR	10.481	9.155	9.273
Klasse G EUR (C)	LU1883328467	10,673,981.329	EUR	5.585	4.872	4.928
Klasse I2 EUR (C)	LU1883328541	17,018.463	EUR	1,450.44	1,257.27	1,253.74
Klasse I2 GBP (C)	LU1897306830	5.000	GBP	1,119.30	985.34	-
Klasse I2 USD (C)	LU1883328624	3.628	USD	1,774.73	1,412.05	1,427.79
Klasse I2 USD HGD (C)	LU1883328897	112.000	USD	1,342.72	1,157.33	1,129.30
Klasse M2 EUR (C)	LU1883328970	83,338.838	EUR	1,432.83	1,242.61	1,240.48
Klasse R2 EUR (C)	LU1883329192	100.000	EUR	58.97	51.22	51.28
Gesamtvermögen			EUR	339,766,671	246,576,724	201,751,184

Global Multi-Asset Conservative

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A CHF HGD (C)	LU1883329358	64,338.654	CHF	55.81	52.32	50.29
Klasse A EUR (C)	LU1883329432	2,899,424.839	EUR	66.05	61.84	59.26
Klasse A2 EUR (C)	LU2183143507	36,175.292	EUR	54.07	49.89	-
Klasse C EUR (C)	LU1883329515	69,885.489	EUR	57.18	53.76	51.93
Klasse E2 EUR (C)	LU1883329606	102,972,500.621	EUR	6.766	6.233	5.953
Klasse F EUR (C)	LU1883329788	6,215,681.546	EUR	5.833	5.474	5.268
Klasse G EUR (C)	LU1883329861	97,622,480.166	EUR	5.535	5.187	4.977
Klasse G EUR QTD (D)	LU1883329945	7,498,629.896	EUR	5.508	5.188	5.027
Klasse I EUR (C)	LU2079696212	4,408.000	EUR	1,079.90	1,007.36	-
Klasse I2 EUR (C)	LU2079696568	7,339.000	EUR	1,102.20	1,011.55	-
Klasse I2 GBP (C)	LU1897307218	40.000	GBP	1,099.82	1,025.02	-
Klasse I2 USD HGD (C)	LU1883330018	691.398	USD	1,312.98	1,199.11	1,112.28
Klasse M2 EUR (C)	LU1883330109	60,732.234	EUR	1,419.17	1,302.43	1,234.74
Klasse R2 EUR (C)	LU1883330281	63,618.400	EUR	58.45	53.75	51.14
Gesamtvermögen			EUR	1,619,009,188	1,064,519,988	701,246,364

Global Multi-Asset Target Income

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A2 CZK HGD (C)	LU1883330364	374,791.293	CZK	1,067.95	974.98	976.26
Klasse A2 CZK HGD QTI (D)	LU1883330448	1,744,192.064	CZK	800.66	747.43	782.12
Klasse A2 EUR (C)	LU1883330521	31,400.051	EUR	69.95	69.27	67.57
Klasse A2 EUR HGD (C)	LU1883330794	151,875.271	EUR	51.83	47.39	48.06
Klasse A2 EUR HGD QTI (D)	LU1883330877	1,483,127.943	EUR	39.94	37.34	39.61
Klasse A2 EUR QTI (D)	LU1883330950	288,334.997	EUR	48.44	49.08	50.00
Klasse A2 HUF HGD QTI (D)	LU1883331099	118,994.749	HUF	9,232.82	8,590.20	9,084.50
Klasse A2 RON HGD (C)	LU1883331255	43,866.549	RON	59.82	53.97	52.80
Klasse A2 USD (C)	LU1883331339	49,870.356	USD	59.53	54.10	53.51
Klasse A2 USD MTI (D)	LU1883331412	1,908.485	USD	63.02	58.52	60.48
Klasse A2 USD QTI (D)	LU1883331503	147,367.796	USD	59.30	55.09	56.94

Global Multi-Asset Target Income

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse C USD (C)	LU1883331685	38,915.987	USD	55.83	51.00	50.96
Klasse C USD QTI (D)	LU1883331768	13,965.279	USD	41.85	39.08	40.81
Klasse E2 EUR (C)	LU1883331842	1,000.000	EUR	5.404	5.351	5.220
Klasse E2 EUR HGD SATI (D)	LU1883331925	19,706,184.586	EUR	4.101	3.835	4.065
Klasse E2 EUR QTI (D)	LU1883332063	1,976,404.151	EUR	4.833	4.897	4.989
Klasse E2 EUR SATI (D)	LU1883332147	27,377,667.611	EUR	3.649	3.697	3.801
Klasse G2 EUR HGD QTI (D)	LU1883332576	195,808.751	EUR	4.479	4.192	4.439
Klasse I2 USD (C)	LU1883332659	1,357.622	USD	1,273.21	1,151.21	1,126.86
Klasse M2 EUR (C)	LU1883332733	-	EUR	-	-	972.70
Klasse M2 EUR HGD (C)	LU1883332816	532.765	EUR	1,130.14	1,028.82	1,033.37
Klasse M2 EUR HGD SATI (D)	LU2002722697	33,163.104	EUR	1,048.30	974.91	-
Klasse M2 EUR SATI (D)	LU1883332907	2,166.000	EUR	1,028.94	1,037.49	1,056.03
Klasse M2 USD (C)	LU1883333038	596.996	USD	1,249.67	1,130.50	1,107.71
Klasse P2 USD (C)	LU1883333202	100.000	USD	61.27	55.54	54.63
Klasse P2 USD QTI (D)	LU1883333384	105.291	USD	51.74	47.93	49.26
Klasse Q-D USD QTI (D)	LU1883333467	7,486.272	USD	42.97	40.12	41.75
Klasse R2 EUR (C)	LU1883333541	100.000	EUR	52.41	51.72	50.12
Klasse R2 EUR HGD QTI (D)	LU1883333624	2,064.747	EUR	46.40	43.24	45.55
Klasse R2 EUR QTI (D)	LU1883333897	100.000	EUR	49.38	49.86	50.12
Klasse R2 USD (C)	LU1883333970	100.000	USD	57.55	52.14	51.24
Klasse R2 USD MTI (D)	LU1883334192	104.095	USD	50.76	46.99	48.17
Klasse R2 USD QTI (D)	LU1883331172	104.527	USD	51.10	47.32	48.49
Gesamtvermögen			USD	487,391,728	511,538,098	757,589,522

Global Perspectives

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A CZK HGD (C)	LU1327398548	245,400.128	CZK	2,746.62	2,490.61	2,462.95
Klasse A EUR AD (D)	LU0907915242	274,229.287	EUR	110.16	100.05	99.83
Klasse A EUR (C)	LU0907915168	954,241.962	EUR	117.40	106.63	106.36
Klasse F EUR (C)	LU2018720735	6,673.002	EUR	5.437	4.896	-
Klasse F2 EUR (C)	LU0907915598	162,654.516	EUR	113.85	101.93	102.57
Klasse G EUR (C)	LU0907915325	1,230,845.912	EUR	115.07	104.64	104.70
Klasse I EUR AD (D)	LU0907914609	200.000	EUR	1,167.61	1,065.48	1,061.72
Klasse I EUR (C)	LU0907914518	1,631.828	EUR	1,227.22	1,110.73	1,098.08
Klasse M EUR (C)	LU0907914781	53,074.611	EUR	122.39	110.81	109.68
Klasse M USD (C)	LU1399297131	394.918	USD	133.46	110.92	111.38
Klasse M2 EUR (C)	LU2002722770	5.000	EUR	1,126.93	1,000.91	-
Klasse R EUR AD (D)	LU1049757559	10.000	EUR	116.49	106.02	105.77
Klasse R EUR (C)	LU1049757476	3,797.618	EUR	122.34	110.84	109.90
Gesamtvermögen			EUR	337,334,744	348,810,418	443,772,350

Multi-Asset Real Return

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A CZK HGD (C)	LU1650130344	80,156.263	CZK	2,543.44	2,384.84	2,431.84

Multi-Asset Real Return

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU1253540410	15,089.632	EUR	103.86	97.52	100.83
Klasse A EUR (C)	LU1253540170	2,749.371	EUR	105.56	99.12	102.11
Klasse F EUR (C)	LU2018720818	12,240.309	EUR	5.052	4.763	-
Klasse F EUR QTD (D)	LU2018721030	10,018.461	EUR	4.942	4.696	-
Klasse F2 EUR (C)	LU1253541814	61,149.086	EUR	101.50	95.79	99.46
Klasse F2 EUR QTD (D)	LU1327398381	14,254.998	EUR	96.37	91.68	96.99
Klasse G EUR (C)	LU1253541574	1,720,498.785	EUR	102.90	96.85	100.18
Klasse G EUR QTD (D)	LU1327398209	1,373,236.683	EUR	97.56	92.55	97.53
Klasse I EUR AD (D)	LU1253541145	1.000	EUR	1,047.60	988.13	1,021.54
Klasse I EUR (C)	LU1253540840	2,431.298	EUR	1,081.57	1,012.66	1,036.40
Klasse M EUR (C)	LU1327398035	166,616.424	EUR	110.64	103.63	106.14
Klasse Q-I JPY HGD AD (D)	LU1253542119	15,000.000	JPY	106,319.00	100,350.00	103,196.00
Klasse Q-I JPY HGD (C)	LU1253542036	155,172.519	JPY	113,557.00	106,050.00	108,111.00
Klasse Q-I4 EUR (C)	LU1253542200	1.000	EUR	1,105.85	1,034.08	1,054.49
Klasse Q-OF EUR (C)	LU1600318593	1.000	EUR	1,090.89	1,018.36	1,034.99
Gesamtvermögen			EUR	501,511,770	537,667,409	612,512,857

Multi-Asset Sustainable Future

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A CHF HGD (C)	LU2110861817	2,000.000	CHF	50.77	48.33	-
Klasse A CZK HGD (C)	LU2176991698	52,286.539	CZK	1,068.03	1,013.94	-
Klasse A EUR AD (D)	LU1941682095	23,173.043	EUR	106.27	101.03	100.68
Klasse A EUR (C)	LU1941681956	454,588.527	EUR	106.20	100.96	100.68
Klasse A USD (C)	LU1941682681	56.512	USD	115.66	100.93	101.97
Klasse A2 EUR (C)	LU2040441128	2,050.606	EUR	51.66	49.15	-
Klasse E2 EUR (C)	LU2036673882	9,198,710.373	EUR	5.184	4.926	-
Klasse F EUR (C)	LU2018721113	81,404.894	EUR	5.133	4.899	-
Klasse F2 EUR (C)	LU1941682418	6,341.917	EUR	105.72	100.98	100.62
Klasse G EUR (C)	LU1941682335	4,600,004.765	EUR	106.16	100.94	100.57
Klasse I EUR (C)	LU1941682178	24,450.022	EUR	1,074.46	1,016.77	1,008.19
Klasse I2 EUR (C)	LU2031984342	2,811.673	EUR	1,051.18	995.33	-
Klasse J2 EUR (C)	LU2085675861	5.000	EUR	1,041.10	985.29	-
Klasse M EUR (C)	LU1941682509	278,284.708	EUR	107.76	102.01	100.81
Klasse M2 EUR (C)	LU2011223687	8,625.731	EUR	1,054.09	998.04	-
Klasse R EUR (C)	LU1941682251	62,690.262	EUR	107.21	101.63	100.76
Gesamtvermögen			EUR	665,220,277	543,612,448	31,278,307

Pioneer Flexible Opportunities

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A CZK HGD (C)	LU1883340249	58,103.787	CZK	1,524.26	1,300.28	1,432.51
Klasse A EUR (C)	LU1883340322	20,934.055	EUR	83.60	77.49	82.83
Klasse A EUR HGD (C)	LU1883340595	22,243.527	EUR	67.77	57.84	64.29
Klasse A USD (C)	LU1883340678	64,321.904	USD	103.22	87.46	94.56
Klasse C EUR HGD (C)	LU1883340751	15,525.917	EUR	62.45	53.57	60.11

Pioneer Flexible Opportunities

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse C USD (C)	LU1883340835	38,841.164	USD	93.51	79.63	86.97
Klasse E2 EUR (C)	LU1883340918	2,506,739.266	EUR	5.920	5.464	5.827
Klasse E2 EUR HGD (C)	LU1883341056	11,667,019.926	EUR	5.829	4.976	5.529
Klasse F EUR (C)	LU1883341130	318,970.211	EUR	5.542	5.145	5.524
Klasse G EUR (C)	LU1894680328	198,397.023	EUR	4.979	4.641	4.972
Klasse G EUR HGD (C)	LU1883341213	9,951,964.196	EUR	4.674	3.994	4.445
Klasse I EUR (C)	LU1883341304	-	EUR	-	-	1,783.20
Klasse I USD (C)	LU1883341486	94.131	USD	2,261.51	1,905.06	2,035.95
Klasse M2 EUR (C)	LU1883341569	-	EUR	-	1,700.00	1,792.49
Klasse P USD (C)	LU1883341643	100.000	USD	64.01	54.06	58.07
Klasse Q-D USD AD (D)	LU1883341726	1,001.696	USD	83.93	71.47	78.09
Klasse R EUR (C)	LU1837136800	100.000	EUR	51.26	47.38	50.31
Klasse R EUR HGD (C)	LU1883341999	1,444.000	EUR	50.30	42.76	47.14
Klasse R GBP (C)	LU1883342021	1,539.334	GBP	62.96	59.09	61.77
Klasse R USD (C)	LU1883342294	1,933.493	USD	87.00	73.44	78.81
Gesamtvermögen			USD	181,927,058	192,749,045	327,368,961

Pioneer Income Opportunities

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A2 EUR (C)	LU1894680757	614.174	EUR	43.14	41.66	42.89
Klasse A2 EUR HGD (C)	LU1894680831	2,000.000	EUR	51.63	46.06	49.25
Klasse A2 EUR HGD QTD (D)	LU1894680914	2,027.016	EUR	48.33	44.22	48.92
Klasse A2 EUR QTD (D)	LU1894681052	110.768	EUR	41.65	41.26	43.75
Klasse A2 USD (C)	LU1883839398	723.413	USD	52.79	46.80	48.84
Klasse A2 USD MGI (D)	LU1894681136	101.415	USD	48.35	44.49	49.74
Klasse A2 USD QTD (D)	LU1894681219	101.129	USD	50.96	46.31	49.83
Klasse C USD (C)	LU1883839471	100.000	USD	52.26	46.57	49.10
Klasse E2 EUR (C)	LU1883839554	4,499,732.963	EUR	5.075	4.901	5.045
Klasse E2 EUR HGD (C)	LU1883839638	2,048,706.696	EUR	5.020	4.478	4.790
Klasse E2 EUR HGD QTI (D)	LU1883839711	7,035,681.082	EUR	4.813	4.340	4.738
Klasse E2 EUR PHGD QTI (D)	LU1894681300	15,262,948.139	EUR	4.866	4.579	4.953
Klasse E2 EUR QTI (D)	LU1883839802	14,092,108.223	EUR	4.626	4.583	4.935
Klasse G EUR (C)	LU1883839984	5,871,730.297	EUR	5.010	4.868	5.028
Klasse G EUR HGD (C)	LU1883840057	4,663,456.219	EUR	4.968	4.450	4.772
Klasse G EUR HGD QTI (D)	LU1883840131	6,896,799.065	EUR	4.768	4.316	4.725
Klasse G EUR PHGD QTI (D)	LU1894681482	21,699,246.708	EUR	4.813	4.535	4.941
Klasse G EUR QTI (D)	LU1883840214	13,170,238.520	EUR	4.571	4.554	4.919
Klasse I2 EUR (C)	LU1894681565	5.544	EUR	886.80	851.97	867.88
Klasse I2 EUR HGD (C)	LU1894681649	100.000	EUR	1,056.36	937.62	992.09
Klasse I2 EUR HGD QTD (D)	LU1894681722	101.856	EUR	979.31	891.10	982.97
Klasse I2 EUR QTD (D)	LU1894681995	5.528	EUR	842.24	829.71	877.53
Klasse I2 USD (C)	LU1883840305	3,338.410	USD	1,085.05	956.84	988.34
Klasse I2 USD QTD (D)	LU1894682027	5.094	USD	1,027.00	928.17	999.34
Klasse I3 USD QTI (D)	LU2110862112	63,697.508	USD	1,058.66	957.13	-
Klasse M2 EUR (C)	LU2002723158	44.514	EUR	997.50	958.75	-
Klasse M2 EUR HGD QTD (D)	LU1883840487	90.128	EUR	928.47	845.26	931.42
Klasse P2 USD (C)	LU1883840560	100.000	USD	54.24	47.95	49.78

Pioneer Income Opportunities

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse R2 USD (C)	LU1894682290	99.998	USD	54.94	48.55	50.35
Klasse R2 USD QTD (D)	LU1894682373	101.741	USD	51.10	46.28	49.91
Gesamtvermögen			USD	630,456,645	609,208,867	487,429,117

Real Assets Target Income

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A2 EUR (C)	LU1883866011	34,190.735	EUR	48.49	47.06	49.24
Klasse A2 EUR HGD MTI (D)	LU1883866102	1,967.812	EUR	43.44	40.14	46.27
Klasse A2 EUR HGD QTI (D)	LU1883866284	116,457.225	EUR	43.54	40.26	46.02
Klasse A2 EUR QTI (D)	LU1883866367	28,416.352	EUR	33.27	33.33	36.86
Klasse A2 USD (C)	LU1883866441	13,570.985	USD	59.33	52.85	56.07
Klasse A2 USD QTI (D)	LU1883866524	8,643.252	USD	40.73	37.40	41.97
Klasse E2 EUR ATI (D)	LU1883866797	5,515,155.904	EUR	3.447	3.345	3.689
Klasse E2 EUR HGD SATI (D)	LU1883866870	1,659,726.322	EUR	3.816	3.527	4.054
Klasse E2 USD ATI (D)	LU1883866953	-	USD	-	-	4.202
Klasse F2 EUR ATI (D)	LU1883867092	1,501,094.481	EUR	3.263	3.178	3.534
Klasse G2 EUR HGD QTI (D)	LU1883867258	30,832.354	EUR	4.285	3.967	4.546
Klasse H USD (C)	LU2237438465	6,163.514	USD	1,026.22	-	-
Klasse I2 EUR (C)	LU1883867332	372.508	EUR	1,041.43	1,005.34	1,040.12
Klasse I2 EUR HGD QTI (D)	LU1883867415	1,300.615	EUR	904.27	833.12	950.25
Klasse I2 USD (C)	LU1883867506	-	USD	-	1,128.21	1,184.48
Klasse M2 EUR HGD SATI (D)	LU2002723828	39,184.415	EUR	1,018.52	936.40	-
Klasse M2 USD ATI (D)	LU2002724040	8,045.681	USD	1,051.15	931.92	-
Klasse R2 EUR (C)	LU1883867688	100.000	EUR	54.18	52.40	54.47
Klasse Z EUR QD (D)	LU2070303842	100.000	EUR	1,025.76	-	-
Klasse Z USD QTI (D)	LU2085675606	140,671.110	USD	1,008.78	918.75	-
Gesamtvermögen			USD	255,381,914	281,078,761	504,209,142

Target Coupon

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A2 EUR AD (D)	LU1386074709	128.000	EUR	99.00	96.37	99.74
Klasse F2 EUR AD (D)	LU1386074964	13,757.345	EUR	96.69	93.98	97.94
Klasse G2 EUR AD (D)	LU1386074881	1,891,336.979	EUR	98.48	95.48	99.06
Klasse I2 EUR AD (D)	LU1386074618	900.000	EUR	101.54	98.54	101.39
Klasse M2 EUR AD (D)	LU2002724396	8,676.932	EUR	1,032.36	997.06	-
Klasse Q-A4 EUR AD (D)	LU1638825742	3,510,052.179	EUR	9.15	8.93	9.27
Gesamtvermögen			EUR	228,780,414	235,475,962	178,382,159

Absolute Return Credit

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR (C)	LU1622150198	1,546.688	EUR	110.02	104.74	106.40

Absolute Return Credit

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A USD (C)	LU1622150867	210.000	USD	114.38	99.96	103.32
Klasse A USD HGD (C)	LU1622150941	10.000	USD	113.59	107.65	107.08
Klasse F2 EUR (C)	LU1622151246	5,616.342	EUR	102.94	97.58	100.11
Klasse G EUR (C)	LU1622151329	18,013.242	EUR	103.20	98.42	100.48
Klasse I EUR (C)	LU1622150271	31,985.050	EUR	1,143.96	1,086.56	1,098.12
Klasse I GBP HGD (C)	LU1622150438	10.000	GBP	888.19	943.21	1,095.52
Klasse I2 GBP (C)	LU2052288615	5.000	GBP	1,079.06	1,031.24	-
Klasse M EUR (C)	LU1622151592	10.000	EUR	106.34	100.98	102.11
Klasse O EUR (C)	LU1622150511	20,552.261	EUR	1,119.96	1,051.32	1,057.81
Klasse Q-A3 EUR AD (D)	LU1622150602	10.000	EUR	99.46	96.24	100.15
Klasse Q-I0 EUR AD (D)	LU1622151089	1.000	EUR	1,018.62	989.96	1,030.22
Klasse R EUR (C)	LU1622151162	10.000	EUR	106.05	100.84	102.12
Gesamtvermögen			EUR	62,255,446	59,932,742	65,606,424

Absolute Return European Equity

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU1882436907	100.000	EUR	43.67	46.48	47.74
Klasse A EUR (C)	LU1882436733	81,850.032	EUR	43.50	46.30	47.54
Klasse A HUF HGD (C)	LU1882437038	9,906.883	HUF	9,050.81	9,586.64	9,775.35
Klasse A USD (C)	LU1882437202	95.493	USD	53.22	52.00	54.14
Klasse A USD HGD (C)	LU1882437384	-	USD	-	50.39	50.68
Klasse A5 EUR (C)	LU2070305540	100.000	EUR	45.68	48.48	-
Klasse E2 EUR (C)	LU1882437541	171,190.336	EUR	96.427	102.482	104.669
Klasse E2 USD HGD (C)	LU1882437624	20,501.983	USD	101.974	107.925	107.917
Klasse G EUR (C)	LU1882437970	27,678.862	EUR	4.476	4.764	4.893
Klasse H EUR (C)	LU1998913831	4,200.000	EUR	916.21	967.59	-
Klasse I CHF HGD (C)	LU1882438192	-	CHF	-	-	965.59
Klasse I EUR (C)	LU1882438358	1.197	EUR	107.02	113.31	115.36
Klasse I USD HGD (C)	LU1882438432	122.000	USD	994.22	1,048.92	1,045.93
Klasse M2 EUR (C)	LU1882438606	4,411.028	EUR	941.57	997.23	1,011.50
Klasse R EUR (C)	LU1882438788	100.000	EUR	46.24	49.02	49.97
Klasse R USD (C)	LU1882438945	100.000	USD	50.30	48.94	50.58
Klasse R USD HGD (C)	LU1882439083	2,435.000	USD	49.64	52.41	52.33
Klasse Z EUR (C)	LU2040439817	45.674	EUR	911.24	962.65	-
Gesamtvermögen			EUR	30,410,594	75,387,118	110,789,729

Absolute Return Multi-Strategy

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A CZK HGD (C)	LU1882439240	819,482.617	CZK	1,088.26	1,013.03	992.40
Klasse A EUR (C)	LU1882439323	1,296,542.976	EUR	64.28	60.00	59.62
Klasse A USD HGD (C)	LU1882439679	32,248.129	USD	58.26	54.11	52.70
Klasse A2 EUR (C)	LU2070310201	100.000	EUR	53.96	49.95	-
Klasse A5 EUR (C)	LU2032054905	100.000	EUR	53.39	49.96	-
Klasse C EUR (C)	LU1882439752	1,063.250	EUR	51.05	47.82	47.94

Absolute Return Multi-Strategy

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse C USD HGD (C)	LU1882439919	3,211.551	USD	55.58	51.81	50.81
Klasse E2 EUR (C)	LU1882440099	75,569,487.660	EUR	6.643	6.141	6.061
Klasse F EUR (C)	LU1882440255	4,470,484.254	EUR	5.652	5.285	5.278
Klasse G EUR (C)	LU1882440339	12,015,363.111	EUR	5.132	4.793	4.770
Klasse H EUR (C)	LU1998913914	73,565.000	EUR	1,110.13	1,020.73	-
Klasse I EUR (C)	LU1882440503	152,084.918	EUR	1,473.65	1,371.62	1,352.96
Klasse I GBP (C)	LU1894676300	4.265	GBP	1,319.26	1,246.68	1,210.57
Klasse I GBP HGD (C)	LU1894676482	99.999	GBP	1,079.91	882.45	1,013.76
Klasse I2 EUR (C)	LU1882440685	709.722	EUR	1,122.99	1,035.03	1,015.24
Klasse I2 GBP (C)	LU1897298045	190.661	GBP	1,079.20	1,010.10	-
Klasse I2 GBP HGD (C)	LU2047618173	100.000	GBP	1,102.08	1,013.22	999.38
Klasse J EUR (C)	LU1882440925	125,378.404	EUR	1,048.98	978.00	963.78
Klasse J3 GBP (C)	LU2052286833	5.000	GBP	1,102.36	1,031.19	-
Klasse M2 EUR (C)	LU1882441147	233,288.417	EUR	1,465.32	1,349.83	1,323.03
Klasse P2 USD HGD (C)	LU2098276384	100.000	USD	53.50	49.17	-
Klasse Q-I22 EUR QTD (D)	LU1894676565	137,629.632	EUR	1,097.08	1,010.36	989.82
Klasse R EUR (C)	LU1882441220	11,375.331	EUR	52.85	49.23	48.68
Klasse R GBP HGD (C)	LU1882441576	1,708.464	GBP	54.98	44.97	51.79
Klasse R USD HGD (C)	LU1882441659	16,297.484	USD	56.59	52.49	50.85
Klasse R3 GBP (C)	LU2259108392	500.000	GBP	9.99	-	-
Klasse X EUR (C)	LU1894676649	3,355.000	EUR	1,129.03	1,036.96	1,010.46
Klasse Z EUR (C)	LU2110859837	72.000	EUR	1,010.55	-	-
Gesamtvermögen			EUR	1,644,775,383	1,531,770,341	1,643,787,765

Euro Alpha Bond

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A CZK HGD (C)	LU1894677373	47,642.395	CZK	1,092.33	1,062.28	1,018.72
Klasse A EUR (C)	LU1894677027	614,597.861	EUR	51.33	50.01	48.78
Klasse A USD (C)	LU1894677290	7,178.371	USD	62.80	56.17	55.55
Klasse C EUR (C)	LU1894677613	5,605.724	EUR	52.53	51.40	50.57
Klasse C EUR MD (D)	LU1894677704	98.705	EUR	52.52	51.39	50.57
Klasse C USD (C)	LU1894677886	3,031.029	USD	64.28	57.74	57.59
Klasse C USD MD (D)	LU1894677969	-	USD	-	-	57.59
Klasse E2 EUR (C)	LU1894678009	12,408,719.471	EUR	5.177	5.018	4.878
Klasse F EUR (C)	LU1894678181	5,894,246.915	EUR	5.278	5.159	5.064
Klasse G EUR (C)	LU1894678264	7,663.577	EUR	5.300	5.175	5.066
Klasse H EUR (C)	LU1998914995	65,893.850	EUR	1,075.30	1,037.41	-
Klasse I EUR (C)	LU1894678348	6,432.659	EUR	1,044.14	1,014.84	984.20
Klasse M2 EUR (C)	LU1894678694	60,428.504	EUR	1,051.66	1,016.34	982.21
Klasse R EUR (C)	LU1837134698	403.613	EUR	53.82	52.33	50.87
Klasse R GBP (C)	LU1894678777	113.999	GBP	48.16	47.57	45.51
Klasse SE EUR (C)	LU1894678934	5.000	EUR	1,072.87	1,034.32	994.76
Klasse Z EUR (C)	LU2040440237	184.556	EUR	1,077.30	1,038.33	-
Gesamtvermögen			EUR	271,099,956	251,077,064	307,191,330

Global Macro Bonds & Currencies

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU0996172176	3,693.358	EUR	89.63	87.62	88.99
Klasse A EUR (C)	LU0996172093	103,680.758	EUR	98.34	95.47	95.80
Klasse A USD HGD AD (D)	LU1073017714	94.103	USD	98.51	95.30	95.11
Klasse F EUR (C)	LU2018724992	1,000.000	EUR	5.057	4.911	-
Klasse F2 EUR (C)	LU0996172507	13,319.301	EUR	94.76	91.83	92.83
Klasse F2 EUR MD (D)	LU1103150238	696.835	EUR	80.79	79.10	81.61
Klasse G EUR (C)	LU0996172333	121,970.124	EUR	97.32	94.56	95.06
Klasse G EUR MD (D)	LU1103150071	45,764.438	EUR	81.38	79.88	81.96
Klasse G USD HGD (C)	LU0996172416	124.714	USD	103.42	99.48	98.29
Klasse I EUR (C)	LU0996171368	1,969.670	EUR	1,039.45	1,005.96	1,005.31
Klasse M EUR (C)	LU0996171798	80,297.580	EUR	102.07	98.78	99.03
Klasse O EUR (C)	LU0996171954	20,203.440	EUR	1,023.10	981.86	973.50
Gesamtvermögen			EUR	58,375,924	63,664,635	65,615,581

Global Macro Bonds & Currencies Low Vol

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse AE (C)	LU0210817283	5,722.341	EUR	108.86	107.97	110.68
Klasse AE (D)	LU0244994728	2,534.114	EUR	88.50	88.58	92.39
Klasse AHG (C)	LU0615785101	17.661	GBP	97.21	96.20	97.81
Klasse AHU (C)	LU0752743517	1,050.028	USD	124.89	123.31	123.75
Klasse AHU (D)	LU0752743608	20.000	USD	100.37	99.86	102.00
Klasse FE (C)	LU0557852794	580.368	EUR	90.72	90.12	92.63
Klasse IE (C)	LU0210817879	4,410.303	EUR	1,154.01	1,142.36	1,166.25
Klasse ME (C)	LU0329439698	225.813	EUR	106.42	105.38	107.68
Klasse OE (C)	LU0557852950	21,977.257	EUR	985.59	973.89	988.89
Klasse OR (C)	LU0906519359	32,506.849	EUR	998.86	986.99	1,002.20
Klasse RE (C)	LU0987185328	50.000	EUR	95.08	94.20	96.38
Klasse SE (C)	LU0210817440	28,802.756	EUR	107.00	106.18	108.94
Klasse SHU (C)	LU0752743863	1,089.986	USD	122.95	121.46	121.97
Gesamtvermögen			EUR	63,450,846	63,720,907	78,439,840

Absolute Return Forex

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU0568619711	809.773	EUR	94.00	94.07	98.68
Klasse A EUR (C)	LU0568619638	69,105.048	EUR	95.28	95.35	100.02
Klasse A USD (C)	LU1883326172	4,315.300	USD	52.44	48.19	51.23
Klasse C EUR (C)	LU1883326768	229.875	EUR	47.20	47.40	50.10
Klasse C USD (C)	LU1883326925	35,859.325	USD	51.07	47.11	50.48
Klasse C USD MD (D)	LU1883327063	18.740	USD	52.03	47.91	51.21
Klasse E2 EUR (C)	LU1883327147	1,381,789.458	EUR	4.791	4.790	5.016
Klasse F EUR (C)	LU1883327220	145,421.141	EUR	4.742	4.756	5.011
Klasse F2 EUR (C)	LU0568620057	4,477.620	EUR	90.66	91.02	96.15
Klasse G EUR (C)	LU0568619802	20,086.223	EUR	94.21	94.34	99.10
Klasse I EUR (C)	LU0568619042	82,861.797	EUR	989.63	988.28	1,031.53

Absolute Return Forex

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse I USD HGD (C)	LU0987184867	-	USD	-	-	1,024.81
Klasse M EUR (C)	LU0568619398	61,510.608	EUR	97.95	97.82	102.13
Klasse M2 EUR (C)	LU1883327576	13,192.809	EUR	962.59	960.89	1,003.48
Klasse O EUR (C)	LU0568619554	20,430.799	EUR	988.32	984.15	1,022.70
Klasse R EUR (C)	LU0987184941	255.618	EUR	95.49	95.51	100.03
Klasse R USD (C)	LU1883327659	100.000	USD	51.76	47.53	50.50
Klasse X EUR (C)	LU1883327733	636.270	EUR	970.23	966.10	1,003.90
Klasse Z EUR (C)	LU2040440401	185.598	EUR	969.19	966.32	-
Gesamtvermögen			EUR	139,706,792	152,803,850	478,079,570

Multi-Strategy Growth

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A EUR AD (D)	LU1883335249	243,797.065	EUR	54.33	49.18	46.90
Klasse A EUR (C)	LU1883335165	163,954.482	EUR	75.55	68.38	65.23
Klasse A USD HGD (C)	LU1883335322	87,795.472	USD	64.39	57.96	54.15
Klasse C USD HGD (C)	LU1883335595	-	USD	-	-	52.12
Klasse E2 EUR (C)	LU1883335678	7,879,885.414	EUR	7.901	7.021	6.628
Klasse G EUR (C)	LU1883335751	1,312,717.708	EUR	5.445	4.933	4.713
Klasse H EUR (C)	LU1998915968	158,720.615	EUR	1,208.69	1,067.87	-
Klasse I EUR AD (D)	LU1883335918	7,262.855	EUR	1,574.53	1,427.36	1,351.42
Klasse I EUR (C)	LU1883335835	9,958.861	EUR	1,687.88	1,522.74	1,441.37
Klasse I GBP (C)	LU1894679312	4.013	GBP	1,510.33	1,383.69	1,289.61
Klasse I GBP HGD (C)	LU1894679403	100.000	GBP	1,158.02	920.25	1,016.75
Klasse I USD HGD (C)	LU1883336056	93.420	USD	1,320.40	1,184.33	1,098.71
Klasse I2 EUR AD (D)	LU1894679585	5.000	EUR	1,185.33	1,054.18	988.87
Klasse I2 EUR (C)	LU1883336130	17,007.953	EUR	1,258.54	1,114.88	1,045.81
Klasse I2 GBP (C)	LU1897309008	5.000	GBP	1,176.68	1,058.58	-
Klasse I2 GBP HGD (C)	LU2049412971	10,962.637	GBP	1,188.38	1,050.07	-
Klasse I2 NOK HGD (C)	LU1894679742	18,021.143	NOK	12,196.16	10,780.81	10,057.98
Klasse J3 GBP (C)	LU2052287302	5.000	GBP	1,191.26	1,070.76	-
Klasse M2 EUR AD (D)	LU1883336304	1,310.500	EUR	1,578.09	1,404.21	1,316.00
Klasse M2 EUR (C)	LU1883336213	302,716.768	EUR	1,776.58	1,572.92	1,474.17
Klasse P2 USD HGD (C)	LU2098276467	100.000	USD	56.70	50.04	-
Klasse Q-I2 GBP HGD (C)	LU1894679668	-	GBP	-	-	995.95
Klasse R EUR (C)	LU1837136479	5,651.192	EUR	56.51	51.03	48.57
Klasse R3 GBP (C)	LU2259109101	500.000	GBP	10.11	-	-
Klasse X EUR (C)	LU1894679825	3,255.000	EUR	1,232.39	1,087.60	1,012.86
Gesamtvermögen			EUR	921,155,848	804,870,561	664,292,577

Volatility Euro

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A CHF HGD (C)	LU0613079408	2,139.029	CHF	76.33	76.07	64.34
Klasse A EUR AD (D)	LU0272942359	39,761.586	EUR	108.92	108.35	91.14
Klasse A EUR (C)	LU0272941971	313,436.251	EUR	120.66	120.04	101.06

Volatility Euro

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A5 EUR (C)	LU2070308643	100.000	EUR	59.95	59.61	-
Klasse F EUR (C)	LU2018721469	28,493.425	EUR	5.794	5.782	-
Klasse F2 EUR (C)	LU0557872123	62,227.033	EUR	78.92	78.51	64.24
Klasse G EUR (C)	LU0272942433	352,419.118	EUR	115.64	115.26	97.31
Klasse H EUR (C)	LU1998920539	5.000	EUR	1,247.81	1,228.90	-
Klasse I CHF HGD (C)	LU0613079150	162.000	CHF	810.78	805.62	677.86
Klasse I EUR AD (D)	LU0272941385	857.000	EUR	871.18	864.36	723.11
Klasse I EUR (C)	LU0272941112	29,894.810	EUR	1,325.88	1,315.30	1,100.36
Klasse I GBP HGD AD (D)	LU0442407002	-	GBP	-	-	781.99
Klasse I2 GBP (C)	LU1897298128	5.000	GBP	1,224.81	1,228.06	-
Klasse M EUR (C)	LU0329449069	192,186.710	EUR	114.98	114.07	95.46
Klasse M2 EUR (C)	LU2002724552	6,648.855	EUR	1,240.24	1,224.15	-
Klasse O EUR (C)	LU0557872396	4,000.000	EUR	1,016.51	-	779.52
Klasse Q-H EUR (C)	LU0272944215	6,242.429	EUR	111.13	110.87	93.86
Klasse Q-I0 GBP HGD AD (D)	LU0418510409	-	GBP	-	1,022.39	812.26
Klasse Q-R3 EUR AD (D)	LU1638825312	5,472.403	EUR	100.27	99.38	83.09
Klasse Q-X EUR (C)	LU1832661109	-	EUR	-	-	961.75
Klasse R EUR AD (D)	LU0839525986	1.000	EUR	107.01	106.03	88.55
Klasse R EUR (C)	LU0839525630	123,481.840	EUR	91.67	91.01	76.25
Klasse R GBP HGD AD (D)	LU0906520951	10.000	GBP	79.60	80.15	78.12
Klasse Z EUR (C)	LU2040441045	82.769	EUR	1,175.05	1,163.85	-
Gesamtvermögen			EUR	175,724,846	145,944,024	297,255,772

Volatility World

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A CHF HGD (C)	LU0752741651	466.363	CHF	99.00	-	-
Klasse A EUR AD (D)	LU0557872552	3,429.990	EUR	82.18	92.25	73.50
Klasse A EUR (C)	LU0557872479	31,227.574	EUR	90.19	101.29	80.92
Klasse A EUR HGD AD (D)	LU0644000290	38,623.763	EUR	67.01	69.31	57.34
Klasse A EUR HGD (C)	LU0442406889	81,535.970	EUR	71.01	73.44	60.74
Klasse A GBP HGD (C)	LU0615786091	2,560.228	GBP	60.07	64.39	62.29
Klasse A SGD HGD (C)	LU0752742626	1,666.879	SGD	75.08	77.37	62.60
Klasse A USD AD (D)	LU0319687397	20,380.148	USD	97.24	100.05	80.80
Klasse A USD (C)	LU0319687124	460,577.493	USD	107.93	111.01	89.62
Klasse A2 USD (C)	LU1103150824	121,749.152	USD	99.78	102.95	-
Klasse F EUR HGD (C)	LU2018722434	118,084.063	EUR	5.764	5.982	-
Klasse F USD (C)	LU2018722517	36,252.176	USD	5.906	6.086	-
Klasse F2 EUR HGD (C)	LU0644000456	104,113.499	EUR	64.13	66.75	53.27
Klasse F2 USD (C)	LU0557872800	64,093.150	USD	76.64	79.40	61.84
Klasse G EUR HGD (C)	LU0644000373	232,311.763	EUR	65.99	68.39	56.79
Klasse G USD (C)	LU0319687470	179,851.334	USD	104.43	107.65	87.27
Klasse H EUR HGD (C)	LU1998920612	16,139.469	EUR	1,241.39	1,279.57	-
Klasse H USD (C)	LU1998920703	663.520	USD	1,274.88	1,307.62	-
Klasse I CHF HGD (C)	LU0752741578	964.000	CHF	702.17	725.73	599.38
Klasse I EUR HGD (C)	LU0487547167	130,361.068	EUR	774.06	798.99	658.45
Klasse I GBP HGD AD (D)	LU0442407184	6.882	GBP	647.15	695.88	689.46
Klasse I GBP HGD (C)	LU0615786174	1,120.220	GBP	579.32	665.60	648.56

Volatility World

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse I USD AD (D)	LU0319687041	995.373	USD	881.85	904.85	732.06
Klasse I USD (C)	LU0319686829	15,799.907	USD	1,197.02	1,228.12	986.50
Klasse I2 GBP (C)	LU1897298391	5.000	GBP	1,124.60	1,279.26	-
Klasse J EUR HGD (C)	LU2098275493	33,263.978	EUR	1,037.17	1,061.01	-
Klasse M USD (C)	LU0329449143	32,876.913	USD	84.05	86.22	69.90
Klasse M EUR HGD (C)	LU1954167539	38,320.652	EUR	113.89	117.51	97.00
Klasse M2 EUR HGD (C)	LU2002724636	14,124.914	EUR	1,232.85	1,273.44	-
Klasse O USD (C)	LU0557873014	386.218	USD	1,033.24	1,057.93	804.69
Klasse Q-H USD (C)	LU0319687553	9,366.515	USD	100.72	103.94	84.44
Klasse Q-I0 AUD HGD AD (D)	LU1120874604	8,801.810	AUD	1,026.82	1,056.31	812.77
Klasse Q-I0 EUR HGD AD (D)	LU1120874943	-	EUR	-	938.84	738.14
Klasse Q-I0 EUR HGD (C)	LU1120874786	65,066.000	EUR	1,000.81	-	-
Klasse Q-I0 GBP HGD AD (D)	LU0418510664	-	GBP	-	871.37	674.88
Klasse Q-I0 USD (C)	LU1120874356	109.311	USD	1,016.36	1,045.07	801.87
Klasse Q-R3 EUR HGD AD (D)	LU1638825403	4,415.973	EUR	102.62	105.68	86.86
Klasse Q-R3 USD AD (D)	LU1638825585	714.316	USD	111.66	114.50	91.81
Klasse R EUR (C)	LU0839526877	-	EUR	-	-	98.31
Klasse R EUR HGD (C)	LU0839527339	171,611.369	EUR	77.75	80.24	66.11
Klasse R GBP (C)	LU0839526281	-	GBP	-	-	81.62
Klasse R GBP HGD (C)	LU0906521256	-	GBP	-	-	76.33
Klasse R USD (C)	LU0839527842	4,258.146	USD	86.13	88.43	71.07
Klasse R2 GBP (C)	LU2259110703	100.000	GBP	49.12	-	-
Gesamtvermögen			USD	477,246,951	404,042,586	545,625,078

Protect 90

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A2 EUR (C)	LU1433245245	5,431,284.779	EUR	96.53	94.42	102.15
Klasse G2 EUR (C)	LU1534106825	2,862,128.819	EUR	97.15	95.02	102.79
Gesamtvermögen			EUR	802,312,837	497,772,040	586,320,438

Protect 90 USD

	ISIN	Anzahl Anteile 11/09/20	Währung	NIW je Anteil 11/09/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A2 USD (C)	LU1579338093	90,105.520	USD	99.60	99.86	106.98
Gesamtvermögen			USD	8,974,213	10,559,659	12,583,051

Cash EUR

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A2 EUR AD (D)	LU0568620644	61,498.617	EUR	98.21	98.51	99.08
Klasse A2 EUR (C)	LU0568620560	4,382,830.169	EUR	98.75	99.05	99.62
Klasse F2 EUR (C)	LU0568620990	689,787.216	EUR	98.40	98.70	99.27
Klasse G2 EUR (C)	LU0568620727	86,298.907	EUR	98.68	98.98	99.55

Cash EUR

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse H EUR (C)	LU1998917584	19,520.167	EUR	994.71	996.63	-
Klasse I2 EUR AD (D)	LU0568620214	2,451.000	EUR	981.38	984.02	989.05
Klasse I2 EUR (C)	LU0568620131	147,592.901	EUR	997.76	1,000.44	1,005.56
Klasse M2 EUR (C)	LU0568620305	3,619,957.408	EUR	99.81	100.07	100.56
Klasse O EUR (C)	LU0568620487	1,590.000	EUR	1,008.75	1,010.62	1,013.97
Klasse Q-X EUR AD (D)	LU1327400385	120,357.301	EUR	994.24	996.31	-
Klasse Q-X EUR (C)	LU1327400203	34,611.611	EUR	985.97	988.03	991.86
Klasse Q-X2 EUR	LU1832661364	-	EUR	-	-	998.07
Klasse R2 EUR AD (D)	LU0987193348	32,847.114	EUR	99.15	99.46	98.90
Klasse R2 EUR (C)	LU0987193264	727,846.181	EUR	98.15	98.45	99.04
Gesamtvermögen			EUR	1,275,698,489	1,417,232,921	1,680,540,734

Cash USD

	ISIN	Anzahl Anteile 31/12/20	Währung	NIW je Anteil 31/12/20	NIW je Anteil 30/06/20	NIW je Anteil 30/06/19
Klasse A2 USD AD (D)	LU0568621709	55,589.196	USD	103.49	105.20	105.95
Klasse A2 USD (C)	LU0568621618	12,631,722.004	USD	109.28	109.08	107.24
Klasse F2 USD (C)	LU0568622186	842,216.062	USD	109.26	109.06	107.22
Klasse G2 USD (C)	LU0568622004	341,468.925	USD	109.28	109.07	107.24
Klasse I2 USD AD (D)	LU0568621295	1,299.665	USD	1,004.63	1,021.25	1,028.51
Klasse I2 USD (C)	LU0568621022	238,777.566	USD	1,092.82	1,090.78	1,072.44
Klasse J2 USD (C)	LU2009162558	634,490.471	USD	1,019.80	1,017.53	-
Klasse M2 USD (C)	LU0568621378	249,227.267	USD	109.28	109.07	107.24
Klasse P2 USD (C)	LU2110859910	5,791.037	USD	50.16	50.10	-
Klasse Q-X USD AD (D)	LU1327400542	25,905.898	USD	1,002.36	1,019.42	1,026.66
Klasse Q-X USD (C)	LU1327400468	430,474.712	USD	1,078.79	1,076.38	1,057.53
Klasse R2 USD (C)	LU0987193777	91,562.989	USD	105.39	105.20	103.51
Gesamtvermögen			USD	2,952,318,267	3,552,714,115	2,506,617,664

	Erläut	Euroland Equity		European Equity ESG Improvers	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
Erträge		17,314,191	13,940,418	153,903	-
Nett dividenden	2	13,280,272	13,307,020	153,903	-
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	-	409	-	-
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappeschäften		-	-	-	-
Sonstige Erträge	9	4,033,919	632,989	-	-
Ausgaben		17,498,765	17,075,732	226,570	-
Managementgebühren	4	10,444,581	10,563,218	52,028	-
Erfolgskosten		185,301	414	56,151	-
Verwaltungsgebühren	4	1,572,780	1,567,389	8,907	-
„Taxe d’abonnement“	5	314,590	278,414	1,672	-
Vertriebsgebühren	4	60,693	74,869	27	-
Transaktions- und Maklergebühren		3,484,839	3,142,544	88,546	-
Gebühren für Annahme und Übermittlung von Aufträgen	11	1,283,909	1,187,589	18,513	-
Bankzinsen und ähnliche Kosten		26,384	27,582	726	-
Zinsen aus Swappeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	125,688	233,713	-	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		-184,574	-3,135,314	-72,667	-
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		39,425,134	51,841,638	429,283	-
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-155,755	254,404	-	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		527,223	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		392	90,224	1,777,278	-
Realisierter Nettogewinn/ (-verlust)		39,612,420	49,050,952	2,133,894	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		244,020,839	156,386,223	-273,413	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-178,813	-308,677	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		283,454,446	205,128,498	1,860,481	-
Dividendenausschüttungen	13	-4,537,800	-3,246,379	-	-
Zeichnungen		785,397,219	715,448,671	31,230,158	-
Rücknahmen		-344,599,777	-541,334,603	-14,243,786	-
Zunahme/ (Abnahme) des Nettovermögens		719,714,088	375,996,187	18,846,853	-
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01/07/20)		2,425,463,253	2,493,150,193	10,298,085	-
Nettovermögen am Ende des Zeitraums		3,145,177,341	2,869,146,380	29,144,938	-

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Euroland Equity Small Cap		European Equity Green Impact		European Equity Value		European Equity Sustainable Income	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
2,032,379	1,043,344	3,663,705	4,017,320	7,680,585	17,058,562	11,569,766	11,806,219
1,948,521	914,628	3,663,705	4,017,320	7,197,398	16,820,519	11,440,130	11,785,670
-	-	-	-	-	-	129,340	-
4,253	31	-	-	24	9,739	296	20,549
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
79,605	128,685	-	-	483,163	228,304	-	-
2,321,768	2,841,930	4,591,946	3,480,440	10,362,827	10,654,745	7,136,583	13,000,264
1,502,706	2,245,283	1,217,519	1,338,860	5,000,222	7,413,268	5,820,251	8,946,147
1,915	1,113	2,991,859	1,663,287	1,725,609	508,526	-	-
197,502	273,915	60,056	60,710	714,404	1,016,538	788,909	1,210,625
46,068	62,301	35,074	41,298	135,533	160,364	176,398	267,771
29,217	42,192	286,647	375,980	13,672	7,549	10,412	14,644
341,937	103,177	-	-	1,944,147	1,157,289	169,297	1,844,418
161,399	48,878	-	-	504,085	155,463	147,095	570,573
1,191	648	791	305	83,567	151,513	23,512	145,679
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
39,833	64,423	-	-	241,588	84,235	709	407
-289,389	-1,798,586	-928,241	536,880	-2,682,242	6,403,817	4,433,183	-1,194,045
10,347,378	6,188,516	745,589	1,406,996	-12,159,672	26,442,573	-42,623,724	-14,279,735
-	-	-	-	-	-	-	1,915,610
-	642	-	-	-3,974	1,282	-294,132	1,125,062
-	-	-	-	-	-	899,140	-
-	-	-	-	-	-	-	-
-348	285	-	-	-93,795	566,884	135,347	-677,118
10,057,641	4,390,857	-182,652	1,943,876	-14,939,683	33,414,556	-37,450,186	-13,110,226
32,315,005	7,945,926	32,317,527	20,866,680	214,505,651	136,855,816	90,738,227	99,635,863
-	-	-	-	-	-	-	45,861
-	43	-	-	-1,446	-180	120,339	-731,760
-	-	-	-	-	-	135,340	-
-	-	-	-	-	-	-	-
42,372,646	12,336,826	32,134,875	22,810,556	199,564,522	170,270,192	53,543,720	85,839,738
-73,371	-140,407	-	-	-13,203	-44,226	-20,536,733	-37,044,360
203,375,815	19,513,801	28,820,036	36,729,079	808,575,669	866,929,812	16,674,610	225,296,983
-72,199,522	-65,634,844	-28,337,491	-46,441,840	-269,323,660	-578,703,107	-136,436,347	-396,683,248
173,475,568	-33,924,624	32,617,420	13,097,795	738,803,328	458,452,671	-86,754,750	-122,590,887
-	-	-	-	-	-	-	-
241,875,406	360,937,223	183,540,852	193,832,335	1,091,879,294	1,589,169,850	933,621,562	1,404,091,418
415,350,974	327,012,599	216,158,272	206,930,130	1,830,682,622	2,047,622,521	846,866,812	1,281,500,531

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	European Equity Small Cap		Equity Japan Target	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 JPY	31/12/2019 JPY
Erträge		5,635,090	7,853,832	98,404,502	211,842,626
Nett dividenden	2	5,634,553	7,762,053	98,404,502	211,840,911
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	423	7,210	-	1,715
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swapgeschäften		-	-	-	-
Sonstige Erträge	9	114	84,569	-	-
Ausgaben		4,705,501	6,150,180	129,465,133	159,127,412
Managementgebühren	4	3,548,741	4,802,002	86,078,859	115,893,898
Erfolgskosten		522	3,709	951	7,778,773
Verwaltungsgebühren	4	449,172	614,707	10,055,964	13,589,798
„Taxe d'abonnement“	5	99,250	133,454	2,296,513	3,263,771
Vertriebsgebühren	4	59,073	84,602	1,382,877	1,842,388
Transaktions- und Maklergebühren		307,975	294,286	23,755,653	16,166,548
Gebühren für Annahme und Übermittlung von Aufträgen	11	216,155	171,940	5,147,349	-
Bankzinsen und ähnliche Kosten		24,613	45,480	746,813	592,153
Zinsen aus Swapgeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	-	-	154	83
Realisierter Nettogewinn/ (-verlust) aus Anlagen		929,589	1,703,652	-31,060,631	52,715,214
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		15,546,826	12,718,353	-1,867,951,724	-85,944,766
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-1,097,089	1,347,378	117,035,165	-78,920,730
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	5,765,000	-440,000
Realisierter Nettogewinn/ (-verlust) aus Swapgeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		158,876	290,657	10,911,644	465,330
Realisierter Nettogewinn/ (-verlust)		15,538,202	16,060,040	-1,765,300,546	-112,124,952
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		96,692,995	64,430,664	2,635,856,137	2,514,137,946
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		889,146	1,027,636	185,363,659	40,786,247
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swapgeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		113,120,343	81,518,340	1,055,919,250	2,442,799,241
Dividendenausschüttungen	13	-2,339,634	-3,230,047	-1,874,312	-18,065,770
Zeichnungen		39,448,766	33,094,742	2,475,754,801	3,571,190,540
Rücknahmen		-246,599,707	-183,950,399	-9,928,703,586	-3,196,086,906
Zunahme/ (Abnahme) des Nettovermögens		-96,370,232	-72,567,364	-6,398,903,847	2,799,837,105
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01/07/20)		587,641,789	878,336,676	17,526,742,025	18,840,877,525
Nettovermögen am Ende des Zeitraums		491,271,557	805,769,312	11,127,838,178	21,640,714,630

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Ecology ESG		Global Equity Sustainable Income		Japan Equity Engagement		Japan Equity Value	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 USD	31/12/2019 USD	31/12/2020 JPY	31/12/2019 JPY	31/12/2020 JPY	31/12/2019 JPY
5,377,667	7,233,336	10,502,008	19,219,531	34,490,057	49,633,996	99,948,215	120,597,504
5,199,556	7,116,180	10,010,753	19,062,031	34,385,342	49,627,495	99,948,136	120,190,984
8,089	-	488,420	-	-	-	-	-
1,786	73,511	2,835	142,250	-	6,501	-	406,520
514	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
167,722	43,645	-	15,250	104,715	-	79	-
25,387,832	14,417,237	7,447,388	11,872,343	109,087,152	90,058,539	95,806,239	105,362,523
10,403,514	10,312,708	5,930,849	8,573,889	54,753,938	55,020,509	68,762,925	77,659,476
9,529,859	30,398	-	-	39,220,060	22,652,971	-	-
1,356,853	1,348,641	799,022	1,160,556	7,205,574	7,150,482	9,300,071	10,585,175
319,190	273,812	186,070	254,612	1,977,505	1,724,727	2,376,814	2,502,965
1,411,964	1,256,762	45,617	64,630	397,875	725,118	5,467,226	7,531,725
847,925	641,417	190,875	916,305	2,543,812	2,407,722	9,606,341	6,844,021
848,662	423,918	186,443	746,984	2,576,085	-	-	-
143,179	113,444	108,512	136,135	412,303	260,909	292,703	239,092
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
526,686	16,137	-	19,232	-	116,101	159	69
-20,010,165	-7,183,901	3,054,620	7,347,188	-74,597,095	-40,424,543	4,141,976	15,234,981
82,031,965	-20,752,456	2,891,831	190,257	563,804,236	203,013,372	-133,110,994	-185,922,905
-	-	-	7,453,912	-	-	-	-
-3,984,183	-	-14,977,820	2,721,342	17,020,477	-15,591,441	53,397,134	-29,545,188
-4,015,162	-	19,103,489	-8,059,897	-	5,115,000	-	-
-	-	-	-	-	-	-	-
-23,680	859,516	2,675,792	288,296	3,409,339	6,472,896	5,709,097	710,709
53,998,775	-27,076,841	12,747,912	9,941,098	509,636,957	158,585,284	-69,862,787	-199,522,403
201,983,802	134,529,402	127,566,827	77,224,608	1,252,465,486	967,570,892	1,547,679,468	1,747,119,070
-	-	-	-437,552	-	-	-	-
-7,928,592	-	-1,096,678	2,408,435	29,348,646	5,810,304	66,805,347	6,720,198
-	-	2,828,098	11,130,032	-	-	-	-
-	-	-	-	-	-	-	-
248,053,985	107,452,561	142,046,159	100,266,621	1,791,451,089	1,131,966,480	1,544,622,028	1,554,316,865
-179,375	-1,142,326	-13,354,487	-20,966,684	-	-	-2,391,357	-2,062,837
521,259,098	626,456,769	31,850,701	234,088,360	4,695,784,534	404,242,496	2,295,081,309	573,803,933
-152,428,021	-556,373,060	-169,496,360	-335,083,859	-1,425,302,846	-1,376,846,410	-979,720,781	-1,965,858,834
616,705,687	176,393,944	-8,953,987	-21,695,562	5,061,932,777	159,362,566	2,857,591,199	160,199,127
-	-	-	-	-	-	-	-
1,394,032,030	1,519,954,359	905,366,493	1,318,811,395	6,545,149,136	7,638,796,305	9,544,154,221	11,665,939,578
2,010,737,717	1,696,348,303	896,412,506	1,297,115,833	11,607,081,913	7,798,158,871	12,401,745,420	11,826,138,705

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Pioneer Global Equity		Pioneer US Equity Dividend Growth	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 USD	31/12/2019 USD
Erträge		4,517,677	6,172,693	3,482,944	3,336,488
Nett dividenden	2	4,394,726	5,664,029	2,639,042	3,324,222
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	17,548	83,152	-	12,227
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappgeschäften		-	-	-	-
Sonstige Erträge	9	105,403	425,512	843,902	39
Ausgaben		6,292,166	10,600,440	2,532,034	2,909,602
Managementgebühren	4	4,647,116	5,071,969	2,135,094	2,444,150
Erfolgskosten		256,651	3,757,801	1,314	-
Verwaltungsgebühren	4	574,789	628,492	284,682	325,906
„Taxe d'abonnement“	5	140,067	153,240	73,309	83,722
Vertriebsgebühren	4	28,825	31,354	24	26
Transaktions- und Maklergebühren		631,740	934,244	36,365	55,798
Gebühren für Annahme und Übermittlung von Aufträgen	11	-	-	-	-
Bankzinsen und ähnliche Kosten		12,978	18,158	80	-
Zinsen aus Swappgeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	-	5,182	1,166	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		-1,774,489	-4,427,747	950,910	426,886
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		18,078,341	10,570,275	-3,440,128	-920,840
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		619,611	-502,890	-	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		77,350	364,160	-	-
Realisierter Nettogewinn/ (-verlust) aus Swappgeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-848,806	148,381	2,534	277
Realisierter Nettogewinn/ (-verlust)		16,152,007	6,152,179	-2,486,684	-493,677
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		79,269,071	64,336,532	48,384,116	27,830,127
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		240,133	-49,810	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-	-78,895	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappgeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		95,661,211	70,360,006	45,897,432	27,336,450
Dividendenausschüttungen	13	-	-15,808	-	-
Zeichnungen		35,465,971	84,900,928	4,282,395	485
Rücknahmen		-65,198,965	-103,524,858	-5,968,460	-11,025,597
Zunahme/ (Abnahme) des Nettovermögens		65,928,217	51,720,268	44,211,367	16,311,338
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01/07/20)		586,469,912	660,534,849	260,894,501	320,856,399
Nettovermögen am Ende des Zeitraums		652,398,129	712,255,117	305,105,868	337,167,737

* Dieser Teilfonds wurde im Berichtszeitraum aufgelegt. Weitere Informationen hierzu finden Sie in Anmerkung 1.

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Pioneer US Equity ESG Improvers*		Pioneer US Equity Fundamental Growth		Pioneer US Equity Mid Cap Value		Pioneer US Equity Research	
31/12/2020 USD	31/12/2019 USD	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
12,311	-	7,885,252	8,995,690	791,017	1,265,774	2,382,213	3,513,674
12,311	-	7,627,224	8,905,624	787,646	1,239,735	2,382,213	3,401,301
-	-	-	-	3,228	-	-	-
-	-	-	90,066	143	13,188	-	65,316
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	258,028	-	-	12,851	-	47,057
13,904	-	17,721,024	15,258,895	1,431,790	1,853,669	3,522,893	5,040,563
6,541	-	14,506,272	12,412,992	910,708	1,202,030	2,884,332	4,130,267
-	-	2,415	8,907	-	8,861	43,513	769
1,089	-	1,954,444	1,670,380	119,957	158,056	370,740	536,544
131	-	443,512	348,627	29,389	37,525	81,369	102,667
70	-	639,045	687,917	270,410	331,713	23,816	27,274
6,057	-	131,491	95,728	84,150	95,967	116,035	235,679
-	-	-	-	-	-	-	-
9	-	43,845	34,344	17,176	19,517	3,088	7,363
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7	-	-	-	-	-	-	-
-1,593	-	-9,835,772	-6,263,205	-640,773	-587,895	-1,140,680	-1,526,889
91,551	-	65,066,986	317,907	-1,404,783	1,822,490	13,929,160	19,957,962
-	-	-	-	-	-	-	-
-	-	8,937,178	-3,703,800	94,769	-45,380	1,484,704	-3,578,952
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
596	-	-220,921	737,357	-503,785	39,595	-553,248	187,093
90,554	-	63,947,471	-8,911,741	-2,454,572	1,228,810	13,719,936	15,039,214
318,060	-	244,409,722	275,590,661	17,877,636	11,646,467	42,261,696	50,228,126
-	-	-	-	-	-	-	-
-	-	2,126,123	-340,266	22,103	-2,644	361,850	-205,813
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
408,614	-	310,483,316	266,338,654	15,445,167	12,872,633	56,343,482	65,061,527
-	-	-2,298	-1,670	-	-	-	-
2,227,620	-	618,997,682	848,079,776	17,559,301	11,035,764	30,095,658	203,172,788
-26,208	-	-621,033,833	-829,191,352	-30,191,547	-33,359,727	-83,786,326	-359,002,551
2,610,026	-	308,444,867	285,225,408	2,812,921	-9,451,330	2,652,814	-90,768,236
-	-	-	-	-	-	-	-
-	-	2,420,666,947	2,109,331,512	122,715,608	173,292,498	439,600,164	691,545,462
2,610,026	-	2,729,111,814	2,394,556,920	125,528,529	163,841,168	442,252,978	600,777,226

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Pioneer US Equity Research Value		Polen Capital Global Growth	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 USD	31/12/2019 USD
Erträge		3,406,472	3,566,704	2,288,115	381,047
Nettodividenden	2	3,403,901	2,776,749	2,288,100	350,130
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	2,195	56,518	-	30,917
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappeschäften		-	-	-	-
Sonstige Erträge	9	376	733,437	15	-
Ausgaben		3,148,402	3,643,026	7,325,623	1,489,915
Managementgebühren	4	2,292,021	2,539,170	5,881,084	754,857
Erfolgskosten		191,391	445,584	29,853	-
Verwaltungsgebühren	4	317,754	341,226	965,263	101,540
„Taxe d'abonnement“	5	62,923	72,563	128,847	20,999
Vertriebsgebühren	4	42,763	62,257	21,159	-
Transaktions- und Maklergebühren		239,840	173,958	293,836	113,754
Gebühren für Annahme und Übermittlung von Aufträgen	11	-	-	-	-
Bankzinsen und ähnliche Kosten		1,710	8,268	5,581	498,765
Zinsen aus Swappeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		258,070	-76,322	-5,037,508	-1,108,868
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren	10,002,425	8,549,234	39,715,479	979,732	-
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften	925,308	-366,691	5,128,391	-68,325	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften	-879,815	-131,865	-337,169	1,930,110	-
Realisierter Nettogewinn/ (-verlust)		10,305,988	7,974,356	39,469,193	1,732,649
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften	39,521,847	32,808,725	137,481,363	19,911,746	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften	248,821	-32,527	1,066,201	245,974	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		50,076,656	40,750,554	178,016,757	21,890,369
Dividendenausschüttungen	13	-5,921	-2,914	-	-
Zeichnungen		14,354,778	89,326,505	680,575,082	292,202,372
Rücknahmen		-136,067,684	-131,115,048	-364,451,716	-92,708,232
Zunahme/ (Abnahme) des Nettovermögens		-71,642,171	-1,040,903	494,140,123	221,384,509
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01/07/20)		397,526,419	383,806,941	690,604,587	104,983,484
Nettovermögen am Ende des Zeitraums		325,884,248	382,766,038	1,184,744,710	326,367,993

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Top European Players		US Pioneer Fund		Wells Fargo US Equity Mid Cap		Asia Equity Concentrated	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD
5,724,823	6,563,691	9,590,992	11,593,384	241,108	378,137	1,664,996	1,990,120
5,640,359	6,473,585	9,266,359	11,278,168	241,108	363,069	1,657,532	1,853,371
-	-	323,828	-	-	-	-	2,985
-	1,783	805	117,436	-	15,068	7,464	133,764
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
84,464	88,323	-	197,780	-	-	-	-
5,196,970	6,471,116	18,803,186	14,046,810	492,295	820,789	3,059,946	2,899,026
3,259,715	3,979,609	10,571,512	9,936,442	355,857	493,401	1,765,321	1,755,960
290,973	850,908	3,677,067	24,208	-	159,814	434,491	15,912
479,983	577,538	1,622,478	1,511,939	41,684	57,475	296,452	294,777
102,507	131,336	377,665	349,342	10,372	14,108	47,078	42,374
60,564	67,990	1,988,703	1,767,694	8,493	9,807	31,390	49,626
588,890	613,575	534,195	436,112	75,694	86,128	343,496	468,779
366,771	186,018	-	-	-	-	77,372	138,187
5,338	19,262	31,566	21,073	195	56	53,500	8,358
-	-	-	-	-	-	-	31,041
-	-	-	-	-	-	-	-
42,229	44,880	-	-	-	-	10,846	94,012
527,853	92,575	-9,212,194	-2,453,426	-251,187	-442,652	-1,394,950	-908,906
42,485,492	16,925,494	48,853,599	18,978,668	375,746	3,070,031	11,764,132	2,456,282
-	-	-	-	-	-	-	-
-154,608	185,169	10,269,705	-4,694,016	323,806	-184,150	90,413	-33,241
246,746	-	-	-	-	-	-	384,366
-	-	-	-	-	-	-	-93,718
-74,683	-112,042	-457,463	-659,944	-1,776	390	165,956	197,052
43,030,800	17,091,196	49,453,647	11,171,282	446,589	2,443,619	10,625,551	2,001,835
32,223,460	67,822,567	179,128,520	150,381,095	9,001,532	1,960,386	55,174,356	13,672,856
-	-	-	-	-	-	-	-
-142,439	-383,243	2,820,415	160,603	76,745	2,986	21,562	423
-	-	-	-	-	-	-	-251,578
-	-	-	-	-	-	-	19,103
75,111,821	84,530,520	231,402,582	161,712,980	9,524,866	4,406,991	65,821,469	15,442,639
-1,436,920	-2,056,790	-	-	-28	-76	-90	-147
29,011,174	66,778,784	467,811,845	502,944,004	2,363,860	2,264,274	39,090,459	33,630,316
-434,353,812	-150,391,717	-230,631,264	-350,524,343	-7,656,716	-16,834,864	-45,185,936	-60,744,445
-331,667,737	-1,139,203	468,583,163	314,132,641	4,231,982	-10,163,675	59,725,902	-11,671,637
-	-	-	-	-	-	-	-
793,837,449	878,296,072	1,582,611,520	1,472,033,788	39,680,297	62,715,265	191,908,143	232,602,219
462,169,712	877,156,869	2,051,194,683	1,786,166,429	43,912,279	52,551,590	251,634,045	220,930,582

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	China Equity		Emerging Europe and Mediterranean Equity	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
Erträge		2,551,578	3,351,567	2,257,296	3,079,937
Nettodividenden	2	2,271,204	3,209,393	2,254,211	3,060,615
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	844	98,372	3,075	19,322
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappeschäften		-	-	-	-
Sonstige Erträge	9	279,530	43,802	10	-
Ausgaben		10,531,790	6,273,703	1,235,028	2,289,456
Managementgebühren	4	4,451,904	3,883,886	886,330	1,143,260
Erfolgskosten		4,040,604	13,176	21,367	810,755
Verwaltungsgebühren	4	811,041	719,100	149,387	189,870
„Taxe d'abonnement“	5	125,235	109,802	24,785	31,423
Vertriebsgebühren	4	197,092	380,595	66,546	56,418
Transaktions- und Maklergebühren		707,490	888,434	54,949	26,061
Gebühren für Annahme und Übermittlung von Aufträgen	11	168,720	230,769	13,008	12,140
Bankzinsen und ähnliche Kosten		27,534	47,941	18,656	19,516
Zinsen aus Swappeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	2,170	-	-	13
Realisierter Nettogewinn/ (-verlust) aus Anlagen		-7,980,212	-2,922,136	1,022,268	790,481
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		31,775,554	1,961,391	-2,652,104	-144,474
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-30,894	-	122	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-822,276	150,739	-152,958	32,083
Realisierter Nettogewinn/ (-verlust)		22,942,172	-810,006	-1,782,672	678,090
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		88,954,708	43,487,566	9,094,569	10,451,194
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-	-	-29	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		111,896,880	42,677,560	7,311,868	11,129,284
Dividendenausschüttungen	13	-1,265	-1,701	-899	-1,049
Zeichnungen		152,544,481	184,608,016	21,874,493	24,915,701
Rücknahmen		-155,074,628	-163,241,735	-28,841,737	-37,239,120
Zunahme/ (Abnahme) des Nettovermögens		109,365,468	64,042,140	343,725	-1,195,184
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01/07/20)		509,214,883	458,896,977	104,724,896	130,421,903
Nettovermögen am Ende des Zeitraums		618,580,351	522,939,117	105,068,621	129,226,719

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Emerging Markets Equity Focus		Emerging World Equity		Equity ASEAN		Latin America Equity	
31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD
16,077,528	15,276,337	14,744,514	17,397,279	159,526	239,940	933,756	1,805,872
15,951,488	15,042,790	14,724,354	17,027,065	159,526	238,323	931,836	1,777,922
-	-	-	5,219	-	-	54	-
30,446	119,756	4,195	191,464	-	1,561	865	26,116
-	-	-	-	-	-	-	-
-	-	-	36,412	-	-	-	-
95,594	113,791	15,965	137,119	-	56	1,001	1,834
16,890,314	13,075,588	6,538,356	8,895,259	146,929	208,045	791,098	1,363,740
10,180,850	7,592,380	3,410,944	3,758,510	116,252	156,214	564,308	914,519
971,843	1,202,521	340,721	1,134,691	-	54	34,592	164,470
2,088,101	1,598,492	1,485,016	1,536,100	19,626	26,362	99,648	162,609
297,549	218,492	142,105	150,736	3,383	4,332	17,139	26,400
461,580	347,096	37,452	59,772	2,992	5,421	17,677	29,189
1,366,577	1,362,822	817,991	1,426,905	3,859	15,662	42,903	56,343
474,381	404,273	284,263	369,671	817	-	13,736	8,962
5,054	3,330	8,232	71,564	-	-	498	330
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,044,379	346,182	11,632	387,310	-	-	597	918
-812,786	2,200,749	8,206,158	8,502,020	12,597	31,895	142,658	442,132
41,550,809	-2,886,425	15,974,351	22,067,495	-580,341	-168,151	-621,524	1,550,402
-	-	-	-	-	-	-	-
4,310,684	-1,681,884	364,630	-54,926	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-492,143	-	-	-	-
578,809	359,856	290,546	27,535	26	984	46,513	-10,031
45,627,516	-2,007,704	24,835,685	30,049,981	-567,718	-135,272	-432,353	1,982,503
508,699,800	118,456,506	388,986,778	93,339,191	2,472,528	-642,562	20,618,082	3,467,918
-	-	-	-	-	-	-	-
998,248	59,280	112,894	-45,072	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-974,696	-	-	-	-
555,325,564	116,508,082	413,935,357	122,369,404	1,904,810	-777,834	20,185,729	5,450,421
-2,177	-83,080	-935	-34,441	-10,300	-5,109	-21,469	-39,614
515,505,011	570,076,315	63,689,299	360,451,153	1,847,343	853,062	18,338,885	8,594,800
-303,544,209	-429,777,579	-76,209,656	-732,230,394	-1,336,773	-1,472,443	-11,884,873	-18,277,421
767,284,189	256,723,738	401,414,065	-249,444,278	2,405,080	-1,402,324	26,618,272	-4,271,814
-	-	-	-	-	-	-	-
1,697,100,851	1,329,016,005	1,292,086,883	1,850,093,537	12,686,664	18,399,321	61,759,410	118,907,912
2,464,385,040	1,585,739,743	1,693,500,948	1,600,649,259	15,091,744	16,996,997	88,377,682	114,636,098

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Equity MENA		New Silk Road	
		31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD
Erträge		245,940	810,824	571,665	293,659
Nettodividenden	2	244,795	790,649	570,950	275,780
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	140	1,976	460	17,830
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappgeschäften		-	-	-	-
Sonstige Erträge	9	1,005	18,199	255	49
Ausgaben		780,017	921,825	3,176,971	365,117
Managementgebühren	4	309,977	409,433	761,156	156,638
Erfolgskosten		173,629	50,958	1,653,965	-
Verwaltungsgebühren	4	54,736	72,814	167,505	36,036
„Taxe d'abonnement“	5	6,581	8,152	37,694	5,960
Vertriebsgebühren	4	11,802	15,732	93,799	30,860
Transaktions- und Maklergebühren		191,766	322,655	373,738	90,579
Gebühren für Annahme und Übermittlung von Aufträgen	11	29,471	35,730	84,630	15,734
Bankzinsen und ähnliche Kosten		1,544	5,204	4,463	29,310
Zinsen aus Swappgeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	511	1,147	21	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		-534,077	-111,001	-2,605,306	-71,458
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		-28,251,246	-486,174	3,365,549	3,228
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		324,170	-207,285	-72,874	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	1,274,171	108,078
Realisierter Nettogewinn/ (-verlust) aus Swappgeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		31,188,263	2,337	22,836	-12,758
Realisierter Nettogewinn/ (-verlust)		2,727,110	-802,123	1,984,376	27,090
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		6,156,615	-740,477	32,745,312	2,458,524
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		79,661	6,477	-	-
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		-	-	301,987	-19,086
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappgeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		8,963,386	-1,536,123	35,031,675	2,466,528
Dividendenausschüttungen	13	-7,639	-7,908	-	-
Zeichnungen		3,567,821	2,413,028	138,040,958	20,735,121
Rücknahmen		-8,832,505	-10,470,894	-37,523,795	-569,286
Zunahme/ (Abnahme) des Nettovermögens		3,691,063	-9,601,897	135,548,838	22,632,363
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01/07/20)		52,304,896	78,073,690	58,427,724	20,450,739
Nettovermögen am Ende des Zeitraums		55,995,959	68,471,793	193,976,562	43,083,102

* Diese Teilfonds wurden im Berichtszeitraum zusammengelegt. Weitere Informationen hierzu finden Sie in Anmerkung 1.

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Russian Equity		SBI FM India Equity		CPR Global Agriculture*		CPR Global Gold Mines*	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 USD	31/12/2019 USD	16/10/2020 USD	31/12/2019 USD	16/10/2020 USD	31/12/2019 USD
1,506,052	1,997,647	4,875,775	10,003,736	219,562	627,423	1,260,885	1,135,581
1,504,196	1,983,521	4,307,866	9,889,365	215,447	606,970	1,260,326	1,114,495
-	-	-	-	-	-	-	-
1,689	14,126	-	114,371	-	12,383	12	14,610
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
167	-	567,909	-	4,115	8,070	547	6,476
665,047	606,725	19,559,727	10,567,346	391,027	753,037	2,260,150	2,713,757
373,563	409,084	3,672,357	4,507,878	265,323	544,736	1,444,975	1,865,874
6,221	754	214,262	322,269	426	15	251,174	3,712
64,218	68,718	2,365,089	2,963,970	57,817	131,542	386,961	451,105
10,621	11,298	86,180	111,863	7,280	14,813	30,480	41,574
10,927	5,977	90,319	110,950	8,908	18,649	23,380	32,280
161,464	87,918	1,419,519	1,276,687	31,138	33,043	74,319	232,642
36,826	21,166	428,778	328,009	18,444	6,179	48,333	76,914
1,123	1,772	1,398	8,592	46	173	302	6,650
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
84	38	11,281,825	937,128	1,645	3,887	226	3,006
841,005	1,390,922	-14,683,952	-563,610	-171,465	-125,614	-999,265	-1,578,176
-144,960	222,890	93,104,518	29,456,992	6,776,892	1,070,640	17,276,722	47,905,736
-	-	-	-	-	-	-	-
2,715	-	-	-67	200,303	-229,136	427,685	-368,467
-	-	-	-	68,320	-	-	-
-	-	-	-	-	-	-	-
13,404	5,370	1,193,289	-2,612,109	-26,534	-2,008	94,318,817	114,973
712,164	1,619,182	79,613,855	26,281,206	6,847,516	713,882	111,023,959	46,074,066
3,653,644	4,724,958	295,997,944	-16,379,334	977,697	1,661,066	-70,514,480	-795,031
-	-	-	-	-	-	-	-
-237	-	-	1,231	53,075	-891	101,614	-2,498
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,365,571	6,344,140	375,611,799	9,903,103	7,878,288	2,374,057	40,611,093	45,276,537
-	-	-424	-300	-10	-11	-	-
8,768,077	9,846,520	130,545,958	411,415,223	2,229,779	8,777,741	71,541,869	354,726,652
-10,835,286	-13,494,549	-630,704,912	-313,161,582	-56,752,261	-8,398,404	-474,330,451	-358,588,920
2,298,362	2,696,111	-124,547,579	108,156,444	-46,644,204	2,753,383	-362,177,489	41,414,269
-	-	-	-	-	-	-	-
44,756,905	46,766,393	1,215,288,798	1,513,762,331	46,644,204	70,312,417	362,177,489	178,119,399
47,055,267	49,462,504	1,090,741,219	1,621,918,775	-	73,065,800	-	219,533,668

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	CPR Global Lifestyles*		CPR Global Resources*	
		16/10/2020 USD	31/12/2019 USD	16/10/2020 USD	31/12/2019 USD
Erträge		1,267,763	1,398,220	1,273,550	1,532,786
Nett dividenden	2	988,070	1,339,177	1,259,014	1,508,180
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	-	5,557	-	8,722
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappeschäften		-	-	-	-
Sonstige Erträge	9	279,693	53,486	14,536	15,884
Ausgaben		7,768,471	4,679,588	541,677	919,078
Managementgebühren	4	2,237,652	3,360,980	328,423	567,987
Erfolgskosten		4,560,174	18,820	-	251
Verwaltungsgebühren	4	580,812	842,938	124,321	181,374
„Taxe d'abonnement“	5	63,593	88,525	12,260	20,338
Vertriebsgebühren	4	17,243	38,563	7,063	11,449
Transaktions- und Maklergebühren		123,155	174,382	48,696	114,261
Gebühren für Annahme und Übermittlung von Aufträgen	11	73,795	127,372	14,786	16,294
Bankzinsen und ähnliche Kosten		824	723	260	794
Zinsen aus Swappeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	111,223	27,285	5,868	6,330
Realisierter Nettogewinn/ (-verlust) aus Anlagen		-6,500,708	-3,281,368	731,873	613,708
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		5,692,157	704,122	-3,601,560	1,470,312
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		593,233	-623,014	3,945,574	-2,199,418
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		5,561,210	2,652,311	-1,788,427	-13,125
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		147,264,780	3,954	15,977,583	3,139
Realisierter Nettogewinn/ (-verlust)		152,610,672	-543,995	15,265,043	-125,384
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		-74,158,650	25,430,323	-8,826,898	7,855,477
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen	13	-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		146,272	1,420	975,278	376,881
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		-1,326,503	320,909	-54,563	-22,156
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		77,271,791	25,208,657	7,358,860	8,084,818
Dividendenausschüttungen		-	-	-16,061	-12,942
Zeichnungen		54,518,472	99,369,198	12,353,209	72,393,551
Rücknahmen		-614,187,263	-79,669,290	-207,666,083	-27,682,079
Zunahme/ (Abnahme) des Nettovermögens		-482,397,000	44,908,565	-187,970,075	52,783,348
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01/07/20)		482,397,000	428,515,705	187,970,075	119,244,750
Nettovermögen am Ende des Zeitraums		-	473,424,270	-	172,028,098

* Diese Teilfonds wurden im Berichtszeitraum zusammengelegt. Weitere Informationen hierzu finden Sie in Anmerkung 1.

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Equity Emerging Conservative		Euroland Equity Dynamic Multi Factors		Euroland Equity Risk Parity		European Equity Conservative	
31/12/2020 USD	31/12/2019 USD	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
558,233	856,583	2,902,918	2,959,316	6,522,864	4,474,561	17,225,090	10,253,612
553,028	846,555	2,796,394	2,619,172	4,345,974	3,838,130	10,408,039	9,967,828
-	-	-	-	-	-	-	-
2,963	9,799	8	453	-	3,490	231	6,003
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,242	229	106,516	339,691	2,176,890	632,941	6,816,820	279,781
565,103	692,661	1,543,908	1,171,821	3,497,110	1,828,692	11,001,983	10,274,106
205,008	304,882	601,107	677,882	848,420	859,453	5,286,527	7,355,884
-	-	98,789	2,516	1,501,329	242	2,789,702	330,113
72,075	131,811	119,768	129,445	339,370	343,783	1,007,346	1,329,310
5,436	6,911	26,930	23,159	34,599	34,499	152,786	238,295
2,040	3,446	-	-	-	-	80,701	163,544
210,968	209,676	366,109	152,933	343,713	260,815	954,310	659,686
22,141	4,701	259,356	2,134	200,382	3,243	525,067	27,504
1,393	898	18,574	19,129	51,842	10,817	60,934	29,823
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
46,042	30,336	53,275	164,623	177,455	315,840	144,610	139,947
-6,870	163,922	1,359,010	1,787,495	3,025,754	2,645,869	6,223,107	-20,494
2,356,916	-777,714	9,220,219	-6,194,125	1,806,891	4,104,888	54,029,950	34,414,734
-	-	-	-	-	-	-	-
858,477	-429,065	-	-	-	-	479	1,536
458,800	5,790	1,139,090	490,684	1,668,775	626,660	263,469	60,273
-	-	-	-	-	-	-	-
49,286	-42,638	-174,382	69	-85,011	28,004	396,431	151,025
3,716,609	-1,079,705	11,543,937	-3,915,877	6,416,409	7,405,421	60,913,436	34,607,074
7,344,365	1,662,715	25,845,856	33,659,247	70,899,344	33,266,733	12,828,072	76,330,036
-	-	-	-	-	-	-	-
228,243	-13,254	-	-	-	-	-9,898	1,172
96,955	440	-12,800	-98,230	-404,950	-181,968	-26,985	-13,315
-	-	-	-	-	-	-	-
11,386,172	570,196	37,376,993	29,645,140	76,910,803	40,490,186	73,704,625	110,924,967
-	-	-	-	-2,574,374	-4,765,117	-1,072,728	-2,542,771
2,514,250	51,551,040	133,337,308	2,941,730	123,796,601	16,163,047	155,613,295	309,038,450
-20,965,954	-30,057,414	-46,159,868	-19,756,333	-128,301,843	-26,328,420	-542,368,915	-377,954,456
-7,065,532	22,063,822	124,554,433	12,830,537	69,831,187	25,559,696	-314,123,723	39,466,190
-	-	-	-	-	-	-	-
48,803,604	57,556,777	373,590,179	447,961,129	658,067,812	670,276,796	1,319,074,647	1,453,640,627
41,738,072	79,620,599	498,144,612	460,791,666	727,898,999	695,836,492	1,004,950,924	1,493,106,817

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	European Equity Dynamic Multi Factors		European Equity Risk Parity	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
Erträge		877,983	1,029,950	783,495	1,074,313
Nett dividenden	2	860,693	1,004,129	753,474	1,025,905
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	73	610	137	348
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappgeschäften		-	-	-	-
Sonstige Erträge	9	17,217	25,211	29,884	48,060
Ausgaben		470,591	345,320	650,420	356,811
Managementgebühren	4	151,663	188,860	115,490	156,375
Erfolgskosten		247	24,902	324,758	-
Verwaltungsgebühren	4	28,976	31,477	46,196	62,550
„Taxe d'abonnement“	5	5,429	6,408	4,131	6,260
Vertriebsgebühren	4	-	-	-	-
Transaktions- und Maklergebühren		172,349	75,667	101,135	104,226
Gebühren für Annahme und Übermittlung von Aufträgen	11	93,938	1,200	38,664	569
Bankzinsen und ähnliche Kosten		9,415	4,213	5,071	1,830
Zinsen aus Swappgeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	8,574	12,593	14,975	25,001
Realisierter Nettogewinn/ (-verlust) aus Anlagen		407,392	684,630	133,075	717,502
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		5,354,746	-648,517	851,654	296,182
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		275,323	27,529	317,678	99,998
Realisierter Nettogewinn/ (-verlust) aus Swappgeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		38,004	-5,191	18,736	18,811
Realisierter Nettogewinn/ (-verlust)		6,075,465	58,451	1,321,143	1,132,493
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		2,233,468	11,089,727	9,448,410	7,942,527
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-1,217	-48,326	-83,827	-25,951
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappgeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		8,307,716	11,099,852	10,685,726	9,049,069
Dividendenausschüttungen	13	-	-	-821,883	-1,556,105
Zeichnungen		76,691,339	484,980	42,965,000	600,084
Rücknahmen		-80,167,226	-3,153,330	-80,011,592	-5,689,567
Zunahme/ (Abnahme) des Nettovermögens		4,831,829	8,431,502	-27,182,749	2,403,481
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01/07/20)		102,611,495	121,948,827	96,219,448	122,844,034
Nettovermögen am Ende des Zeitraums		107,443,324	130,380,329	69,036,699	125,247,515

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Equity Conservative		Global Equity Dynamic Multi Factors		European Convertible Bond		Global Convertible Bond	
31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
1,334,407	2,021,726	1,390,872	1,206,165	500,742	838,896	298,555	386,740
1,265,458	1,956,281	1,390,718	1,187,759	-	-	13,175	6,068
-	-	-	-	342,153	727,971	275,897	367,523
-	3,995	154	18,400	3,486	56,614	740	13,149
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
68,949	61,450	-	6	155,103	54,311	8,743	-
1,508,720	1,453,727	542,719	411,917	1,013,812	1,602,180	732,645	588,661
1,061,611	894,378	264,137	209,871	577,060	935,508	444,703	406,209
1,678	126,274	-	693	162,806	210,468	55,755	-
172,630	159,093	46,705	37,121	108,419	176,886	80,158	70,934
39,870	31,271	8,659	7,324	18,722	24,061	15,788	10,318
23,608	16,156	-	-	11,442	15,508	4,510	4,187
96,622	171,830	112,423	145,464	26,218	109,627	33,836	37,956
62,566	8,736	104,121	2,566	21,846	86,334	89,215	46,888
31,915	15,260	6,674	8,872	10,123	16,631	4,270	12,169
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
18,220	30,729	-	6	77,176	27,157	4,410	-
-174,313	567,999	848,153	794,248	-513,070	-763,284	-434,090	-201,921
10,775,317	11,777,365	12,100,378	3,240,950	6,962,942	1,411,370	6,649,493	2,797,943
-	-	-	-	-90,062	-753,396	-84,897	-161,582
400,014	-113,883	-19,518	42,706	2,746,232	-4,815,343	3,905,313	-3,726,581
1,536,464	75,133	568,668	605,995	-	-1,282,120	-	-220,421
-	-	-	-	-	-	-	-
991,726	45,333	157,343	17,896	-784,873	455,695	-332,848	131,410
13,529,208	12,351,947	13,655,024	4,701,795	8,321,169	-5,747,078	9,702,971	-1,381,152
16,843,266	2,969,207	14,634,438	7,397,487	8,153,368	7,502,059	6,855,304	1,575,641
-	-	-	-	486,131	921,521	181,642	57,192
95,047	12,122	-14,033	-35,412	-29,794	723,967	2,524,812	1,511,777
-91,050	-5,514	6,085	11,752	-	526,216	-	84,895
-	-	-	-	-	-	-	-
30,376,471	15,327,762	28,281,514	12,075,622	16,930,874	3,926,685	19,264,729	1,848,353
-	-2,558	-	-	-	-76,264	-	-5,775
20,950,688	96,621,771	1,603,836	48,907,836	46,364,294	36,796,154	132,732,502	171,117
-16,393,401	-67,255,794	-14,242,512	-647,759	-89,616,708	-110,089,832	-40,024,524	-16,363,242
34,933,758	44,691,181	15,642,838	60,335,699	-26,321,540	-69,443,257	111,972,707	-14,349,547
-	-	-	-	-	-	-	-
221,395,368	246,890,313	156,745,127	110,566,818	193,958,412	341,360,541	74,846,490	125,855,923
256,329,126	291,581,494	172,387,965	170,902,517	167,636,872	271,917,284	186,819,197	111,506,376

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Euro Aggregate Bond		Euro Corporate Bond	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
Erträge		6,896,454	12,998,275	15,595,962	23,332,195
Nett dividenden	2	-	-	-	-
Zinsen auf Schuldverschreibungen	2	6,635,616	12,414,523	15,456,557	23,095,618
Bankzinsen	2	22,408	27,176	76,499	16,107
Zinsen aus Pensionsgeschäften		93,787	102,573	19,062	77,378
Zinseinnahmen aus Swappeschäften		117,541	280,081	-	124,967
Sonstige Erträge	9	27,102	173,922	43,844	18,125
Ausgaben		5,203,902	7,299,554	6,707,795	9,737,664
Managementgebühren	4	2,645,793	4,311,150	3,608,002	5,486,351
Erfolgskosten		1,444,529	393,840	661,052	982,916
Verwaltungsgebühren	4	644,533	1,056,068	940,044	1,449,212
„Taxe d'abonnement“	5	119,738	156,410	129,385	170,386
Vertriebsgebühren	4	37,461	40,225	32,538	45,871
Transaktions- und Maklergebühren		79,699	138,357	100,842	133,478
Gebühren für Annahme und Übermittlung von Aufträgen	11	-	783,130	-	1,160,835
Bankzinsen und ähnliche Kosten		211,774	64,453	328,964	86,654
Zinsen aus Swappeschäften		-	301,777	877,699	182,942
Aufwendungen aus Pensionsgeschäften		-	10,228	11,441	13,405
Sonstige Ausgaben	10	20,375	43,916	17,828	25,614
Realisierter Nettogewinn/ (-verlust) aus Anlagen		1,692,552	5,698,721	8,888,167	13,594,531
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		14,972,792	24,793,578	19,066,322	24,877,121
Realisierter Nettogewinn/ (-verlust) aus Optionen		-415,275	-1,369,720	-749,250	673,438
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		2,328,255	-3,825,125	7,752,034	-10,046,559
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		1,681,880	-8,660,448	1,708,935	-1,065,431
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		54,730	-124,774	-771,213	-2,821,064
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-1,023	864,591	-1,057,386	4,029,133
Realisierter Nettogewinn/ (-verlust)		20,313,911	17,376,823	34,837,609	29,241,169
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		24,243,999	-3,636,480	48,524,759	-1,921,825
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-17,196	-	-594,551
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-214,431	279,799	1,524,914	-721,906
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-136,853	1,754,857	-747,497	302,306
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-540,867	2,364,951	953,752	2,553,082
Nettovermögensergebnis gemäß Erfolg		43,665,759	18,122,754	85,093,537	28,858,275
Dividendenausschüttungen	13	-1,226,884	-3,806,508	-3,561,633	-4,838,302
Zeichnungen		98,270,826	707,829,163	360,459,897	1,186,982,415
Rücknahmen		-195,499,726	-880,466,879	-677,761,416	-1,343,191,321
Zunahme/ (Abnahme) des Nettovermögens		-54,790,025	-158,321,470	-235,769,615	-132,188,933
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01/07/20)		931,832,080	1,555,682,793	1,755,050,510	2,390,291,061
Nettovermögen am Ende des Zeitraums		877,042,055	1,397,361,323	1,519,280,895	2,258,102,128

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Euro Corporate Short Term Bond		Euro Government Bond		Euro Inflation Bond		Strategic Bond	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
1,470,766	1,727,557	4,320,736	7,555,603	453,764	2,104,624	68,589,743	96,751,189
-	-	-	-	-	-	329,665	191,899
1,147,347	1,715,158	4,035,515	7,361,067	344,779	913,901	49,838,484	78,973,652
160,635	1,552	738	8,024	282	8,196	3,679,422	693,271
1,366	1,445	77,566	119,787	32,820	193,120	31,362	31,078
161,418	9,402	84,651	-	64,245	967,179	14,710,699	16,790,091
-	-	122,266	66,725	11,638	22,228	111	71,198
763,676	613,496	2,742,180	4,369,234	347,093	734,468	34,015,904	47,324,598
182,767	270,445	1,548,572	2,169,308	203,297	271,133	15,018,097	21,983,390
140,173	45,715	308,624	88,063	833	237,947	793,939	1,463,319
72,872	114,320	426,058	635,960	68,211	89,676	2,397,225	3,514,728
9,358	12,818	72,418	88,112	13,632	17,735	532,280	811,084
4,622	23,731	9,693	9,626	18,641	23,054	11,252	14,618
8,881	18,314	78,158	110,423	21,204	40,661	130,550	320,999
2,381	87,429	196,788	286,452	817	4,580	14,394	2,437,436
181,827	11,898	36,500	48,282	14,642	21,511	1,285,101	875,607
160,795	28,359	-	893,424	-	-	13,642,803	15,882,070
-	467	-	6,203	-	17,165	-	-
-	-	65,369	33,381	5,816	11,006	190,263	21,347
707,090	1,114,061	1,578,556	3,186,369	106,671	1,370,156	34,573,839	49,426,591
92,514	-1,270,252	10,763,982	20,277,809	7,586,660	11,398,369	-2,133,396	41,500,839
-64,800	80,240	-205,129	-869,470	293	-108,405	-100,409	1,165,862
952,118	-628,078	10,720	-1,784,119	-	-2,096	40,714,248	-66,101,733
-176,025	-89,756	664,394	-3,808,643	-1,748,630	-9,877,709	8,403,366	6,826,385
-69,431	-395,963	316,463	-4,445,448	-95,812	-2,413,807	26,474,813	13,010,587
-108,309	166,550	-7,444	685,924	-10,362	24,961	3,684,191	-3,507,298
1,333,157	-1,023,198	13,121,542	13,242,422	5,838,820	391,469	111,616,652	42,321,233
1,734,050	1,096,024	11,049,613	-9,424,973	-2,472,460	-3,117,538	84,566,626	18,944,188
-	-70,383	-	-	-	2,870	-	163,856
330,582	38,211	4,743	-660,479	-	-1,598	21,618,397	6,045,811
74,886	198,785	608,780	1,637,943	1,250,355	6,669,578	-1,832,350	11,153,389
85,495	395,695	-373,521	4,037,548	784,714	2,279,713	4,506,949	-1,930,108
3,558,170	635,134	24,411,157	8,832,461	5,401,429	6,224,494	220,476,274	76,698,369
-320,928	-367,500	-205,678	-1,198,420	-25,111	-90,521	-35,416,413	-28,811,440
18,075,544	87,330,836	25,111,007	529,638,841	4,939,542	7,671,250	70,158,210	151,845,715
-12,893,877	-152,644,539	-101,072,127	-561,994,742	-34,913,297	-15,884,770	-638,441,259	-616,726,584
8,418,909	-65,046,069	-51,755,641	-24,721,860	-24,597,437	-2,079,547	-383,223,188	-416,993,940
-	-	-	-	-	-	-	-
160,554,258	275,537,976	679,511,121	883,798,439	112,129,100	130,201,638	2,692,677,063	3,772,937,064
168,973,167	210,491,907	627,755,480	859,076,579	87,531,663	128,122,091	2,309,453,875	3,355,943,124

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Euro High Yield Bond		Euro High Yield Short Term Bond	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
Erträge		16,629,567	16,800,208	3,427,685	7,217,894
Nett dividenden	2	-	-	-	-
Zinsen auf Schuldverschreibungen	2	16,064,950	16,370,394	2,930,580	6,423,932
Bankzinsen	2	302,389	3,534	300,364	6,712
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappeschäften		262,228	414,064	196,542	787,250
Sonstige Erträge	9	-	12,216	199	-
Ausgaben		4,118,122	3,678,810	1,266,659	2,100,916
Managementgebühren	4	2,673,034	2,544,328	874,503	1,532,516
Erfolgskosten		81,778	4,056	26	53
Verwaltungsgebühren	4	535,124	515,198	164,081	294,511
„Taxe d'abonnement“	5	78,542	80,691	34,652	61,008
Vertriebsgebühren	4	56,559	58,816	102,177	132,406
Transaktions- und Maklergebühren		104,678	34,180	14,535	11,416
Gebühren für Annahme und Übermittlung von Aufträgen	11	191,030	228,792	50,240	52,443
Bankzinsen und ähnliche Kosten		196,553	51,086	26,445	7,813
Zinsen aus Swappeschäften		200,824	161,663	-	8,750
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		12,511,445	13,121,398	2,161,026	5,116,978
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		-1,754,504	3,041,358	-2,331,498	-3,254,303
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	152,075	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		873,646	-4,996,322	103,881	-999,897
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		127,550	164,520	-36,450	3,120
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		2,847,139	2,409,616	238,748	-122,439
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		1,805,336	-96,585	106,431	33,042
Realisierter Nettogewinn/ (-verlust)		16,410,612	13,796,060	242,138	776,501
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		50,441,956	13,525,341	9,107,742	2,333,920
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-1,133,416	-526,483	-96,859	-135,696
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-65,030	-376,560	18,450	68,040
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		1,681,454	-1,930,622	-198,907	-456,158
Nettovermögensergebnis gemäß Erfolg		67,335,576	24,487,736	9,072,564	2,586,607
Dividendenausschüttungen	13	-6,356,830	-8,739,685	-679,049	-714,761
Zeichnungen		267,996,410	374,831,452	33,711,633	32,732,062
Rücknahmen		-276,997,370	-218,285,861	-43,261,690	-59,716,951
Zunahme/ (Abnahme) des Nettovermögens		51,977,786	172,293,642	-1,156,542	-25,113,043
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01/07/20)		886,782,731	831,264,744	206,112,889	384,523,368
Nettovermögen am Ende des Zeitraums		938,760,517	1,003,558,386	204,956,347	359,410,325

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Subordinated Bond		Pioneer Global High Yield Bond		Pioneer US High Yield Bond		Total Hybrid Bond	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
23,642,541	25,083,026	15,503,484	22,064,643	25,506,733	47,033,628	3,260,704	2,820,147
-	-	-	146,657	-	219,767	-	-
23,300,732	22,253,082	15,123,721	21,190,986	25,003,706	43,428,613	2,999,662	2,815,889
103,761	133,119	115,303	81,065	142,217	174,772	123,962	2,066
4,147	-	-	-	-	-	-	-
233,224	2,689,128	198,908	645,935	357,729	3,152,532	137,075	2,192
677	7,697	65,552	-	3,081	57,944	5	-
5,840,602	8,511,936	3,626,436	6,122,159	6,025,111	12,398,169	1,423,685	761,504
3,862,876	4,208,065	2,885,654	4,048,063	4,280,932	7,161,147	447,609	482,930
18,366	3,039	27,045	1,166,381	15,038	926,328	480,573	22,137
686,015	714,050	451,353	624,349	692,097	1,189,965	81,861	85,757
116,461	102,600	102,959	147,035	141,830	249,757	12,892	8,991
260	-	35,704	76,277	686,636	2,623,711	3,189	3,709
30,460	6,026	29,290	20,427	34,074	30,647	21,948	23,530
259,415	395,007	-	-	-	-	96,665	82,483
338,825	254,874	5,528	20,789	5,544	51,362	141,873	6,514
522,604	2,803,539	80,327	-	124,281	-	137,075	45,453
5,320	23,806	-	-	-	-	-	-
-	930	8,576	18,838	44,679	165,252	-	-
17,801,939	16,571,090	11,877,048	15,942,484	19,481,622	34,635,459	1,837,019	2,058,643
1,204,030	2,225,408	-20,280,765	11,521,547	-23,488,906	27,509,342	-22,860	3,155,128
-603,568	-433,665	-	6,795	-	-	-68,850	62,030
21,046,349	-10,174,440	6,271,783	-54,029	21,060,076	1,893,450	2,709,619	-1,119,123
-	78,850	-	-	-322,721	-	-139,915	460,152
47,063	-5,353,835	-4,312,698	-517,288	-8,610,510	-1,017,877	-	-317,888
-865,738	332,276	-1,238,296	638,674	-2,369,892	-319,659	-109,398	468,771
38,630,075	3,245,684	-7,682,928	27,538,183	5,749,669	62,700,715	4,205,615	4,767,713
61,199,031	30,911,123	29,630,127	8,127,461	28,831,546	33,828,458	6,454,508	-192,722
-83,674	-	-709,612	232,323	-	-	-	-55,239
1,472,692	1,339,988	3,964,977	-14,819	11,591,300	1,746,481	462,948	-63,486
-	98,490	-	-	-	-	-89,677	-209,450
707,356	7,371,498	4,659,092	-223,016	10,217,557	175,087	-	368,267
101,925,480	42,966,783	29,861,656	35,660,132	56,390,072	98,450,741	11,033,394	4,615,083
-4,715,058	-5,613,230	-14,352,813	-21,327,119	-23,338,141	-39,245,993	-7	-7
305,939,759	920,565,478	22,253,472	43,820,969	158,551,841	319,076,118	191,630,378	40,626,129
-199,736,599	-768,252,204	-123,211,534	-120,250,823	-455,593,696	-554,951,807	-38,812,235	-80,989,231
203,413,582	189,666,827	-85,449,219	-62,096,841	-263,989,924	-176,670,941	163,851,530	-35,748,026
-	-	-	-	-	-	-	-
1,018,091,102	883,990,376	539,326,950	700,266,064	992,949,988	1,513,448,698	108,774,851	159,307,944
1,221,504,684	1,073,657,203	453,877,731	638,169,223	728,960,064	1,336,777,757	272,626,381	123,559,918

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Aggregate Bond		Global Bond	
		31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD
Erträge		86,454,268	100,927,684	4,239,524	3,924,857
Nett dividenden	2	-	-	-	-
Zinsen auf Schuldverschreibungen	2	82,255,956	96,790,388	3,608,044	3,474,827
Bankzinsen	2	84,750	962,751	2,783	36,543
Zinsen aus Pensionsgeschäften		4,099,481	2,665,431	122,045	107,108
Zinseinnahmen aus Swappeschäften		-	490,547	272,533	305,600
Sonstige Erträge	9	14,081	18,567	234,119	779
Ausgaben		38,916,355	58,765,311	3,437,202	2,833,869
Managementgebühren	4	15,590,833	15,287,451	755,063	544,068
Erfolgskosten		4,876,801	14,898,565	1,620,760	1,138,963
Verwaltungsgebühren	4	4,109,718	3,951,269	275,224	147,792
„Taxe d'abonnement“	5	797,727	778,550	48,215	28,112
Vertriebsgebühren	4	905,452	986,715	35,073	36,417
Transaktions- und Maklergebühren		866,923	2,010,235	94,699	115,203
Gebühren für Annahme und Übermittlung von Aufträgen	11	1,556,777	4,687,180	99,754	29,627
Bankzinsen und ähnliche Kosten		5,290,747	536,072	-	35,000
Zinsen aus Swappeschäften		4,791,017	15,406,266	507,129	704,091
Aufwendungen aus Pensionsgeschäften		130,077	222,139	-	54,596
Sonstige Ausgaben	10	283	869	1,285	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		47,537,913	42,162,373	802,322	1,090,988
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		167,182,494	128,820,738	9,587,978	2,383,494
Realisierter Nettogewinn/ (-verlust) aus Optionen		23,004,112	3,113,251	1,493,424	739,498
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		46,662,532	-74,450,664	828,607	1,846,280
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-59,383,616	9,798,162	-5,442,641	-3,657,914
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		9,546,073	10,222,079	1,046,074	2,079,715
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-1,996,399	-12,810,008	1,256,980	-747,436
Realisierter Nettogewinn/ (-verlust)		232,553,109	106,855,931	9,572,744	3,734,625
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		299,290,073	-36,178,262	20,357,302	2,299,032
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		10,103,055	9,203,697	326,344	282,418
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		72,749,764	7,339,007	3,650,626	-2,252,819
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		16,544,386	48,630,789	557,277	3,090,485
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-31,495,400	-15,096,547	-1,898,225	-2,089,859
Nettovermögensergebnis gemäß Erfolg		599,744,987	120,754,615	32,566,068	5,063,882
Dividendenausschüttungen	13	-17,047,626	-16,293,087	-1,363,170	-383,862
Zeichnungen		1,446,405,136	1,630,246,187	69,920,190	18,304,909
Rücknahmen		-2,280,916,797	-1,336,443,836	-32,897,085	-38,473,881
Zunahme/ (Abnahme) des Nettovermögens		-251,814,300	398,263,879	68,226,003	-15,488,952
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01/07/20)		5,897,240,690	5,354,346,027	265,381,221	191,943,498
Nettovermögen am Ende des Zeitraums		5,645,426,390	5,752,609,906	333,607,224	176,454,546

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Corporate Bond		Global High Yield Bond		Global Inflation Bond		Global Total Return Bond	
31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
13,861,564	10,315,626	7,969,803	8,436,031	1,036,839	1,324,498	5,795,086	8,470,681
-	-	-	-	-	-	5,795,086	8,469,983
13,390,827	8,959,470	7,638,206	7,186,686	357,295	707,880	-	-
68,334	98,004	117,937	167,901	1,187	5,543	-	698
11,549	259,134	-	-	29,425	210,882	-	-
390,854	999,018	213,660	1,081,425	644,430	392,898	-	-
-	-	-	19	4,502	7,295	-	-
3,644,999	3,122,751	1,102,861	1,228,806	428,624	1,096,580	830,052	2,878,938
1,628,547	716,793	642,366	587,734	218,426	239,507	610,022	1,145,694
160,056	174,106	-	135,934	19,272	181,263	271	1,315,101
465,644	288,340	193,444	146,719	80,558	81,689	44,938	84,540
44,221	44,861	29,567	25,504	6,944	14,827	35,136	64,597
36,266	32,836	63,217	55,025	21,534	27,512	139,379	267,767
140,235	94,022	49,043	35,973	40,676	44,922	-	-
429,670	494,683	-	-	24,867	3,435	-	-
136,578	68,208	1,577	20,152	13,751	22,505	306	1,239
566,435	1,195,555	122,470	221,765	-	477,694	-	-
37,347	13,347	-	-	431	-	-	-
-	-	1,177	-	2,165	3,226	-	-
10,216,565	7,192,875	6,866,942	7,207,225	608,215	227,918	4,965,034	5,591,743
21,344,754	9,276,952	-2,162,740	1,554,354	8,664,753	13,115,642	-833,968	6,882,124
-504,375	-365,284	-	-	-33,243	-120,873	-	-
15,622,222	-398,409	7,087,706	1,016,156	1,975,873	-2,737,277	-	-
-2,971,565	2,017,256	-	-	-2,837,099	-9,368,387	-	-
426,695	3,679,122	-141,347	2,637,348	-487,506	-814,597	-	-
2,959,883	61,845	-81,874	-311,955	414,514	398,221	-	7
47,094,179	21,464,357	11,568,687	12,103,128	8,305,507	700,647	4,131,066	12,473,874
59,748,861	2,713,380	26,887,519	3,490,338	-5,690,594	-4,989,873	-2,861,362	1,047,254
-257,497	18,750	-	-	-	3,250	-	-
2,367,024	-1,242,046	5,486,246	49,849	-630,766	-657,586	-	-
764,061	-502,656	-	-	1,937,521	6,746,824	-	-
-1,255,798	-4,492,999	1,064,736	-2,644,523	634,308	1,522,413	-	-
108,460,830	17,958,786	45,007,188	12,998,792	4,555,976	3,325,675	1,269,704	13,521,128
-3,628,913	-523,433	-1,434,831	-1,273,965	-238	-1,091	-1,099,771	-2,396,778
422,411,251	195,025,815	56,779,257	108,322,197	67,025,421	12,553,072	1,027,531	15,522,665
-170,833,815	-200,508,598	-38,442,874	-77,705,451	-55,050,983	-44,450,277	-28,737,156	-136,264,104
356,409,353	11,952,570	61,908,740	42,341,573	16,530,176	-28,572,621	-27,539,692	-109,617,089
-	-	-	-	-	-	-	-
891,163,657	591,196,702	228,840,171	228,520,173	127,293,744	151,938,856	164,863,535	330,749,944
1,247,573,010	603,149,272	290,748,911	270,861,746	143,823,920	123,366,235	137,323,843	221,132,855

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Optimal Yield		Optimal Yield Short Term	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
Erträge		11,781,275	14,062,345	12,921,089	16,092,738
Nett dividenden	2	-	-	-	860,548
Zinsen auf Schuldverschreibungen	2	11,513,135	13,832,307	11,370,274	14,169,779
Bankzinsen	2	22,735	57,361	403,890	248,869
Zinsen aus Pensionsgeschäften		17,847	7,393	21,477	-
Zinseinnahmen aus Swappgeschäften		227,549	165,284	1,125,448	812,602
Sonstige Erträge	9	9	-	-	940
Ausgaben		4,818,715	6,632,079	5,104,097	6,406,565
Managementgebühren	4	2,953,988	3,618,974	3,058,529	3,875,726
Erfolgskosten		43	316,465	9,216	40,960
Verwaltungsgebühren	4	494,932	598,089	650,150	819,990
„Taxe d'abonnement“	5	93,725	114,130	147,380	192,790
Vertriebsgebühren	4	3,102	2,425	80,051	52,105
Transaktions- und Maklergebühren		24,975	8,330	100,670	18,854
Gebühren für Annahme und Übermittlung von Aufträgen	11	27,452	93,220	153,530	132,966
Bankzinsen und ähnliche Kosten		592,275	284,080	316,842	251,141
Zinsen aus Swappgeschäften		628,128	1,595,412	587,729	1,022,033
Aufwendungen aus Pensionsgeschäften		14	-	-	-
Sonstige Ausgaben	10	81	954	-	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		6,962,560	7,430,266	7,816,992	9,686,173
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		-1,845,050	2,007,297	-8,761,944	-34,044
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		4,968,451	-3,648,449	12,676,689	-12,786,578
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-471,000	80,376	1,629,891	600,485
Realisierter Nettogewinn/ (-verlust) aus Swappgeschäften und CFD		-259,981	-1,085,098	2,053,321	1,440,044
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		547,877	581,880	1,333,743	919,354
Realisierter Nettogewinn/ (-verlust)		9,902,857	5,366,272	16,748,692	-174,566
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		26,574,405	11,027,856	13,952,588	8,898,456
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		807,607	37,908	1,996,504	1,123,341
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		271,149	298,756	-459,772	452,511
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappgeschäften und CFD		-53,737	2,031,982	3,146,441	-1,437,342
Nettovermögensergebnis gemäß Erfolg		37,502,281	18,762,774	35,384,453	8,862,400
Dividendenausschüttungen	13	-3,104,015	-3,170,848	-3,298,531	-4,860,484
Zeichnungen		50,202,890	261,533,770	19,455,371	132,955,464
Rücknahmen		-105,320,506	-280,828,037	-153,290,728	-137,573,401
Zunahme/ (Abnahme) des Nettovermögens		-20,719,350	-3,702,341	-101,749,435	-616,021
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01/07/20)		673,860,314	770,094,395	713,051,688	833,699,365
Nettovermögen am Ende des Zeitraums		653,140,964	766,392,054	611,302,253	833,083,344

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Pioneer Strategic Income		Pioneer US Bond		Pioneer US Corporate Bond		Pioneer US Short Term Bond	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 USD	31/12/2019 USD	31/12/2020 EUR	31/12/2019 EUR
70,446,397	66,698,397	36,084,981	27,019,703	9,017,320	10,120,082	3,152,899	7,648,031
787,031	674,069	377,507	151,585	-	-	65	-
63,843,211	65,359,923	31,157,428	26,713,965	7,882,251	9,998,023	3,152,479	7,589,487
1,828,590	451,437	1,339,012	153,314	2,371	-	-	58,097
-	-	-	-	-	-	-	-
3,987,287	212,968	3,167,473	839	1,132,556	111,750	-	-
278	-	43,561	-	142	10,309	355	447
32,015,619	27,194,551	14,859,305	8,585,808	4,335,735	3,068,684	1,602,815	2,231,411
17,193,222	18,254,188	6,981,502	5,561,795	740,495	876,057	1,104,446	1,553,359
2,966,762	811,476	1,773,453	25,545	1,880,263	307,695	140	-
2,829,084	2,937,770	1,648,875	1,264,771	224,247	259,637	300,165	436,493
673,946	710,034	341,751	262,302	29,182	29,019	62,171	96,452
5,050,871	3,636,321	1,621,999	1,193,478	11,456	6,919	98,788	89,745
133,339	138,190	103,650	88,851	57,209	59,242	36,637	34,264
-	-	-	-	-	-	-	-
84,891	108,865	20,094	43,680	130,410	226,060	468	21,098
3,082,691	423,742	2,367,981	132,551	1,262,444	1,292,409	-	-
-	-	-	6	-	-	-	-
813	173,965	-	12,829	29	11,646	-	-
38,430,778	39,503,846	21,225,676	18,433,895	4,681,585	7,051,398	1,550,084	5,416,620
-25,355,759	26,137,150	-40,823,288	11,233,874	9,912,748	8,472,575	-8,108,198	2,818,753
-	22,889	-	-	-	-	-	-
120,094,353	-28,686,983	34,177,218	-1,395,695	8,440,543	-4,894,300	-	-
1,310,585	-5,910,852	1,550,044	-2,593,363	62,066	-3,891,693	-	-
831,688	3,161,721	662,253	948,354	-1,066,414	438,547	-	-
-3,160,879	1,271,510	2,683,543	161,646	200,775	-21,378	-547,991	841,170
132,150,766	35,499,281	19,475,446	26,788,711	22,231,303	7,155,149	-7,106,105	9,076,543
-50,416,509	66,038,750	-69,010,315	26,136,006	16,948,703	9,396,700	-19,519,707	3,916,445
-1,980,599	496,337	-	-	-	-	-	-
51,002,807	9,481,273	11,315,433	2,871,720	2,369,922	347,216	-	-
1,124,728	6,266,210	-1,131,501	-209,470	1,070,912	2,673,307	-	-
9,373,867	-4,045,278	6,949,379	-1,226,940	852,066	-822,515	-	-
141,255,060	113,736,573	-32,401,558	54,360,027	43,472,906	18,749,857	-26,625,812	12,992,988
-77,769,039	-56,287,106	-9,958,153	-7,471,653	-198	-	-213,001	-200,119
828,755,823	1,017,867,779	532,251,191	914,905,160	156,626,000	65,803,046	65,699,196	218,435,044
-821,467,562	-591,274,693	-404,114,527	-490,403,660	-115,633,547	-73,683,387	-150,013,066	-182,245,854
70,774,282	484,042,553	85,776,953	471,389,874	84,465,161	10,869,516	-111,152,683	48,982,059
-	-	-	-	-	-	-	-
3,021,935,773	2,910,105,674	2,107,368,927	1,370,957,929	462,443,558	532,770,002	425,183,547	483,978,558
3,092,710,055	3,394,148,227	2,193,145,880	1,842,347,803	546,908,719	543,639,518	314,030,864	532,960,617

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Bond Asian Local Debt*		Emerging Markets Blended Bond	
		11/11/2020 USD	31/12/2019 USD	31/12/2020 EUR	31/12/2019 EUR
Erträge		523,704	952,131	66,979,367	72,753,468
Nett dividenden	2	-	-	-	-
Zinsen auf Schuldverschreibungen	2	472,800	940,870	50,002,835	68,237,040
Bankzinsen	2	1,180	11,261	177,602	445,693
Zinsen aus Pensionsgeschäften		-	-	-	843
Zinseinnahmen aus Swappgeschäften		-	-	16,798,930	4,069,892
Sonstige Erträge	9	49,724	-	-	-
Ausgaben		177,867	122,886	40,599,604	27,009,523
Managementgebühren	4	8,333	20,395	8,922,932	12,759,412
Erfolgskosten		-	-	9,903,128	623,786
Verwaltungsgebühren	4	27,303	43,557	2,580,179	3,454,795
„Taxe d'abonnement“	5	1,062	2,380	356,704	506,229
Vertriebsgebühren	4	1,444	1,959	1,090,970	1,675,351
Transaktions- und Maklergebühren		110,326	28,103	367,824	91,254
Gebühren für Annahme und Übermittlung von Aufträgen	11	11,565	-	416,507	2,079,909
Bankzinsen und ähnliche Kosten		17,834	9,929	1,507,718	494,086
Zinsen aus Swappgeschäften		-	-	15,354,702	5,324,701
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	-	16,563	98,940	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		345,837	829,245	26,379,763	45,743,945
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		1,607,231	99,872	-6,032,292	40,195,098
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-5,257,648	-3,061,233
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		60,523	-824,981	80,889,918	-19,961,210
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-30,035	-56,546	-	2,808,481
Realisierter Nettogewinn/ (-verlust) aus Swappgeschäften und CFD		-	-	6,956,258	-905,899
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-59,332	-15,818	-4,339,957	-523,690
Realisierter Nettogewinn/ (-verlust)		1,924,224	31,772	98,596,042	64,295,492
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		-1,021,241	503,175	12,863,194	12,675,144
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	2,434,690	275,120
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		327,026	289,390	52,164,007	12,510,930
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		5,603	-16,751	-	-1,738,672
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappgeschäften und CFD		-	-	-2,859,148	2,437,521
Nettovermögensergebnis gemäß Erfolg		1,235,612	807,586	163,198,785	90,455,535
Dividendenausschüttungen	13	-5,116	-5,688	-16,963,362	-24,305,946
Zeichnungen		241,731	419,384	748,706,034	482,241,835
Rücknahmen		-38,405,692	-7,625,571	-423,864,708	-323,979,726
Zunahme/ (Abnahme) des Nettovermögens		-36,933,465	-6,404,289	471,076,749	224,411,698
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01/07/20)		36,933,465	44,226,253	2,392,419,687	2,676,854,887
Nettovermögen am Ende des Zeitraums		-	37,821,964	2,863,496,436	2,901,266,585

* Dieser Teilfonds wurde im Berichtszeitraum liquidiert. Weitere Informationen hierzu finden Sie in Anmerkung 1.

** Dieser Teilfonds wurde im Berichtszeitraum aufgelegt. Weitere Informationen hierzu finden Sie in Anmerkung 1.

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Emerging Markets Bond		Emerging Markets Corporate Bond		Emerging Markets Green Bond**		Emerging Markets Corporate High Yield Bond	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD	31/12/2020 EUR	31/12/2019 EUR
156,718,336	239,974,543	18,314,744	17,121,881	1,282,249	-	1,943,910	2,565,011
288,163	336,160	-	-	-	-	-	-
151,801,567	229,334,776	18,173,431	16,887,715	1,279,655	-	1,929,049	2,533,921
1,093,742	3,044,297	51,803	178,429	2,594	-	6,465	21,324
187	-	9,492	48,490	-	-	-	-
3,534,371	7,238,443	80,018	7,233	-	-	8,396	9,766
306	20,867	-	14	-	-	-	-
57,788,171	68,909,791	2,687,439	2,418,545	951,287	-	443,133	713,954
28,064,020	36,109,010	1,546,918	1,385,584	166,681	-	315,659	428,936
8,516,977	4,085,832	283,591	152,576	701,019	-	13,276	10,937
5,169,792	6,790,834	543,787	513,780	45,438	-	71,978	99,566
992,456	1,258,179	58,925	73,484	3,288	-	10,812	15,032
7,582,757	11,926,160	20,241	19,021	58	-	7,429	18,570
792,049	205,690	35,121	23,035	2,717	-	16,161	16,652
1,485,543	2,955,318	126,473	200,937	29,169	-	487	110,219
1,074,970	236,477	32,716	17,440	2,917	-	4,862	2,805
3,576,237	5,342,291	39,667	22,028	-	-	2,469	11,043
-	-	-	10,660	-	-	-	-
533,370	-	-	-	-	-	-	194
98,930,165	171,064,752	15,627,305	14,703,336	330,962	-	1,500,777	1,851,057
-97,532,899	72,785,572	6,661,088	-2,225,447	359,648	-	529,778	1,138,925
-	-	-	-	-	-	-	-
237,650,027	26,018,620	12,448,640	-3,535,179	1,668,105	-	-301,802	140,995
-4,404,881	27,961,394	66,600	-99,828	-	-	1,872	-114,642
-9,334,548	-9,166,713	-510,512	59,336	-	-	142,366	6,119
-35,388,608	6,639,822	692,944	-649,661	158,310	-	-288,269	143,992
189,919,256	295,303,447	34,986,065	8,252,557	2,517,025	-	1,584,722	3,166,446
165,405,440	34,310,443	42,671,324	13,521,313	3,496,223	-	-381,754	1,429,668
-	-	-	-	-	-	-	-
128,481,018	35,486,604	3,095,222	1,948,520	195,644	-	-50,936	-104,558
-3,784,639	-862,093	-84,680	104,121	-	-	-54,854	171,529
7,122,421	7,761,496	1,418,739	53,163	-	-	-31,601	-
487,143,496	371,999,897	82,086,670	23,879,674	6,208,892	-	1,065,577	4,663,085
-230,781,085	-253,310,651	-5,353,119	-845,819	-	-	-635,936	-683,596
1,812,493,648	2,830,089,107	212,678,404	409,393,481	61,124,254	-	8,813,568	17,115,117
-1,820,644,489	-2,667,336,748	-200,969,234	-115,829,281	-79	-	-12,233,112	-19,606,054
248,211,570	281,441,605	88,442,721	316,598,055	67,333,067	-	-2,989,903	1,488,552
-	-	-	-	-	-	-	-
5,854,175,884	7,380,728,659	717,551,624	495,523,581	-	-	63,515,607	77,407,449
6,102,387,454	7,662,170,264	805,994,345	812,121,636	67,333,067	-	60,525,704	78,896,001

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Emerging Markets Bond	Hard Currency	Emerging Markets Local Currency Bond	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
Erträge		21,026,750	35,708,591	35,419,115	32,698,823
Nettodividenden	2	-	-	-	-
Zinsen auf Schuldverschreibungen	2	20,665,682	34,866,547	34,039,173	32,092,645
Bankzinsen	2	24,908	109,801	77,169	481,653
Zinsen aus Pensionsgeschäften		2,398	2,111	-	-
Zinseinnahmen aus Swappeschäften		333,762	730,132	1,302,748	124,525
Sonstige Erträge	9	-	-	25	-
Ausgaben		6,632,000	8,021,042	7,582,567	5,208,376
Managementgebühren	4	2,535,751	3,699,882	3,769,249	3,361,551
Erfolgskosten		1,567,288	81,120	787,339	5,282
Verwaltungsgebühren	4	998,091	1,330,114	1,076,272	944,093
„Taxe d'abonnement“	5	86,646	139,817	112,267	115,949
Vertriebsgebühren	4	6,015	6,577	197,458	180,751
Transaktions- und Maklergebühren		114,011	56,231	93,861	33,130
Gebühren für Annahme und Übermittlung von Aufträgen	11	477,758	764,685	326,398	256,242
Bankzinsen und ähnliche Kosten		398,026	81,420	260,739	160,572
Zinsen aus Swappeschäften		448,414	1,858,930	958,984	150,797
Aufwendungen aus Pensionsgeschäften		-	2,266	-	-
Sonstige Ausgaben	10	-	-	-	9
Realisierter Nettogewinn/ (-verlust) aus Anlagen		14,394,750	27,687,549	27,836,548	27,490,447
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		-16,513,917	21,773,099	-22,735,017	-2,260,882
Realisierter Nettogewinn/ (-verlust) aus Optionen		-190,605	-444,680	-57,789	1,665,261
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		36,172,193	-30,595,564	1,569,666	-7,308,712
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-52,966	3,322,289	30,235	794,773
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-4,176,345	-2,777,994	55,672	-798
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		2,286,266	3,695,402	-8,584,286	-874,731
Realisierter Nettogewinn/ (-verlust)		31,919,376	22,660,101	-1,884,971	19,505,358
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		30,073,073	-2,061,598	23,121,862	34,100,187
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	5,452,445	244,934
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		3,653,102	1,704,961	-251,915	2,194,791
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		31,552	-2,442,445	-5,873	-401,592
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		1,439,144	2,111,950	-513,589	49,458
Nettovermögensergebnis gemäß Erfolg		67,116,247	21,972,969	25,917,959	55,693,136
Dividendenausschüttungen	13	-3,772,357	-3,462,951	-7,471,165	-5,682,435
Zeichnungen		109,317,720	487,878,873	297,953,595	490,662,627
Rücknahmen		-300,817,270	-434,539,487	-424,569,938	-201,700,275
Zunahme/ (Abnahme) des Nettovermögens		-128,155,660	71,849,404	-108,169,549	338,973,053
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01/07/20)		1,087,760,158	1,318,595,310	1,296,934,056	902,197,608
Nettovermögen am Ende des Zeitraums		959,604,498	1,390,444,714	1,188,764,507	1,241,170,661

* Dieser Teilfonds wurde im Berichtszeitraum liquidiert. Weitere Informationen hierzu finden Sie in Anmerkung 1.

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Emerging Markets Short Term Bond		BFT Optimal Income*		Euro Multi-Asset Target Income		Global Multi-Asset	
31/12/2020 USD	31/12/2019 USD	17/11/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
20,305,776	33,373,448	37,321	283,384	22,439,734	28,773,095	2,929,914	2,127,613
-	1,232	4,930	24,876	4,302,584	3,913,573	1,204,862	784,006
20,108,460	33,096,259	32,374	258,349	11,507,872	17,518,490	1,204,031	1,330,049
1,969	200,513	-	159	1,449,384	196,384	65,174	13,558
2,237	3,576	-	-	783	-	717	-
193,073	40,444	-	-	5,176,301	7,002,068	452,781	-
37	31,424	17	-	2,810	142,580	2,349	-
5,929,959	7,408,325	30,180	110,590	15,766,235	20,466,753	2,583,001	2,489,181
3,701,837	5,442,296	14,421	77,755	7,444,837	10,796,985	1,625,172	1,460,078
-	-	7,480	347	-	-	17,301	20,514
1,005,213	1,485,425	2,830	15,462	1,034,705	1,499,409	217,919	191,804
152,188	219,737	230	1,503	223,905	328,827	43,793	43,274
27,075	30,637	291	371	933,636	1,337,811	61,376	34,385
34,930	8,118	3,437	11,739	690,190	941,692	188,592	226,352
250,026	182,962	-	-	200,348	1,313,083	136,454	90,514
316,746	33,739	1,491	3,413	893,948	106,316	23,129	17,587
441,944	-	-	-	4,119,149	4,099,440	264,588	404,352
-	1,530	-	-	-	-	-	-
-	3,881	-	-	225,517	43,190	4,677	321
14,375,817	25,965,123	7,141	172,794	6,673,499	8,306,342	346,913	-361,568
3,797,886	4,963,667	-243,030	280,807	7,443,673	11,505,113	7,220,359	3,453,692
-	-	-5,040	-15,502	7,120,664	5,218,220	-585,926	451,451
28,586,921	-18,655,802	921	-29,732	26,658,602	-25,577,566	5,668,608	-1,204,152
758,536	-2,213,978	12,813	-265,838	20,767,108	-1,759,692	2,392,922	14,773
-1,082,519	-	-	-13,662	-8,082,396	2,151,702	-151,576	-178,056
279,109	441,974	19	11,889	-2,192,962	820,724	324,463	122,039
46,715,750	10,500,984	-227,176	140,756	58,388,188	664,843	15,215,763	2,298,179
64,953,277	-7,188,803	311,303	-141,386	21,157,286	37,097,745	23,453,319	11,678,253
-	-	4,172	30,370	-3,381,661	-4,220,238	-626,739	-102,087
6,580,941	-4,726,579	1,308	-4,686	-2,476,998	4,731,586	1,814,649	331,321
388,175	2,966,506	1,425	137,430	3,440,509	612,592	-242,199	358,773
-4,330,248	-25,197	-	-	16,112,333	5,629,221	606,327	700,903
114,307,895	1,526,911	91,032	162,484	93,239,657	44,515,749	40,221,120	15,265,342
-11,561,858	-15,995,886	-	-	-16,055,417	-21,952,637	-	-
97,023,547	323,174,996	20,601	721,976	779,441	26,990,870	104,938,547	102,353,851
-203,616,095	-430,234,166	-10,399,865	-16,196,101	-260,900,994	-189,239,003	-51,969,720	-25,449,636
-3,846,511	-121,528,145	-10,288,232	-15,311,641	-182,937,313	-139,685,021	93,189,947	92,169,557
-	-	-	-	-	-	-	-
758,772,831	1,175,364,807	10,288,232	33,041,488	1,138,549,617	1,554,341,809	246,576,724	201,751,184
754,926,320	1,053,836,662	-	17,729,847	955,612,304	1,414,656,788	339,766,671	293,920,741

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Multi-Asset Conservative		Global Multi-Asset Target Income	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 USD	31/12/2019 USD
Erträge		13,009,800	7,021,648	12,112,164	15,858,896
Nettodividenden	2	1,586,388	681,625	1,306,976	2,274,700
Zinsen auf Schuldverschreibungen	2	10,140,368	6,303,558	7,214,521	10,395,072
Bankzinsen	2	267,926	36,465	167,594	209,887
Zinsen aus Pensionsgeschäften		3,785	-	340	-
Zinseinnahmen aus Swappeschäften		1,010,860	-	3,422,733	2,753,124
Sonstige Erträge	9	473	-	-	226,113
Ausgaben		21,859,808	7,799,275	8,468,210	9,605,791
Managementgebühren	4	7,381,078	4,316,372	3,571,930	5,038,678
Erfolgskosten		10,649,614	460,927	-	-
Verwaltungsgebühren	4	1,259,667	739,509	478,141	673,398
„Taxe d'abonnement“	5	320,047	179,931	103,723	141,760
Vertriebsgebühren	4	771,344	411,372	16,798	21,212
Transaktions- und Maklergebühren		354,436	281,295	373,258	446,181
Gebühren für Annahme und Übermittlung von Aufträgen	11	420,113	285,524	114,735	680,817
Bankzinsen und ähnliche Kosten		141,424	69,464	169,717	122,161
Zinsen aus Swappeschäften		562,085	1,003,308	3,319,411	2,459,843
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	-	51,573	320,497	21,741
Realisierter Nettogewinn/ (-verlust) aus Anlagen		-8,850,008	-777,627	3,643,954	6,253,105
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		20,925,757	12,108,647	8,952,421	684,978
Realisierter Nettogewinn/ (-verlust) aus Optionen		-1,296,964	681,509	3,579,053	3,004,369
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		24,212,143	-4,421,836	2,626,398	-9,181,963
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		7,776,028	2,004,161	11,580,925	-2,074,393
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-631,566	540,953	-5,244,958	-3,523,313
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		632,812	159,180	2,779,621	979,264
Realisierter Nettogewinn/ (-verlust)		42,768,202	10,294,987	27,917,414	-3,857,953
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		46,922,705	19,062,682	33,904,718	11,969,038
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-1,968,317	-377,004	-2,145,934	-1,526,563
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		8,462,604	691,274	6,271,568	-356,754
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		249,410	1,306,148	1,846,093	1,556,997
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		2,442,441	1,706,316	6,148,307	4,397,672
Nettovermögensergebnis gemäß Erfolg		98,877,045	32,684,403	73,942,166	12,182,437
Dividendenausschüttungen	13	-171,454	-53,535	-10,674,696	-15,432,016
Zeichnungen		675,308,296	313,089,938	6,025,182	54,522,439
Rücknahmen		-219,524,687	-175,544,144	-93,439,022	-173,161,275
Zunahme/ (Abnahme) des Nettovermögens		554,489,200	170,176,662	-24,146,370	-121,888,415
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01/07/20)		1,064,519,988	701,246,364	511,538,098	757,589,522
Nettovermögen am Ende des Zeitraums		1,619,009,188	871,423,026	487,391,728	635,701,107

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Perspectives		Multi-Asset Real Return		Multi-Asset Sustainable Future		Pioneer Flexible Opportunities	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 USD	31/12/2019 USD
3,063,841	3,705,209	3,695,304	4,672,187	3,012,249	926,378	2,123,302	2,635,832
365,663	293,374	284,141	381,842	1,184,431	321,992	1,850,408	2,035,588
2,102,218	2,985,635	3,257,282	4,174,093	1,826,735	602,683	224,876	424,376
194,627	69,871	113,161	36,707	-	1,703	47,774	154,614
-	-	5,895	-	-	-	-	-
381,589	286,180	-	-	-	-	-	21,254
19,744	70,149	34,825	79,545	1,083	-	244	-
9,469,975	6,369,120	3,624,527	5,477,496	4,431,449	2,029,650	2,569,605	4,205,449
2,298,428	2,861,392	2,368,172	2,964,367	2,917,706	814,776	1,381,144	2,132,633
6,064,354	1,699,347	14,760	811,752	72	529,785	27,200	12,499
341,429	424,486	431,825	536,516	572,479	161,356	187,647	289,829
78,546	97,136	86,020	109,437	144,267	57,645	45,708	69,230
226,693	305,632	487,428	625,375	576,391	188,994	113,492	166,563
192,264	220,332	93,919	137,990	59,702	182,532	732,418	1,001,052
181,504	276,578	78,767	201,777	65,954	77,032	-	-
76,878	74,148	46,228	50,485	94,878	17,530	58,971	59,717
-	374,936	-	-	-	-	23,025	415,835
-	-	-	-	-	-	-	-
9,879	35,133	17,408	39,797	-	-	-	58,091
-6,406,134	-2,663,911	70,777	-805,309	-1,419,200	-1,103,272	-446,303	-1,569,617
4,338,608	421,985	3,190,433	3,582,862	-515,958	-136,952	14,030,507	-661,691
498,275	559,812	-1,029,607	-509,090	-	-	-848,169	-1,932,466
4,984,180	-1,328,742	-1,510,879	805,520	20,733	-	10,016,209	-6,662,663
23,604,503	12,426,342	7,067,976	-2,195,217	-	-	-2,808,454	-1,476,801
-1,395,716	-1,084,081	-	-797,065	-	-	3,455,521	2,947,246
-897,175	1,075,059	135,345	150,678	-78,723	12,105	1,029,724	-94,331
24,726,541	9,406,464	7,924,045	232,379	-1,993,148	-1,228,119	24,429,035	-9,450,323
5,869,250	7,102,439	17,925,492	10,480,641	32,809,222	2,926,071	14,360,074	14,038,650
-1,562,486	112,354	138,989	154,543	-	-	461,719	-2,751,975
1,148,909	-1,387,542	-2,335,496	-1,587,266	7,376	-	2,297,024	-947,169
439,496	-561,785	2,615,610	1,862,667	-	-	301,973	-894,566
2,760,532	1,331,524	-	744,022	-	-	269,285	-179,913
33,382,242	16,003,454	26,268,640	11,886,986	30,823,450	1,697,952	42,119,110	-185,296
-1,847	-15,667	-1,314,925	-1,962,071	-	-	-	-40
3,747,629	4,003,258	9,190,196	50,922,355	161,859,413	319,233,031	3,760,181	4,950,835
-48,603,698	-59,459,785	-70,299,550	-57,380,887	-71,075,034	-23,937,311	-56,701,278	-64,053,229
-11,475,674	-39,468,740	-36,155,639	3,466,383	121,607,829	296,993,672	-10,821,987	-59,287,730
-	-	-	-	-	-	-	-
348,810,418	443,772,350	537,667,409	612,512,857	543,612,448	31,278,307	192,749,045	327,368,961
337,334,744	404,303,610	501,511,770	615,979,240	665,220,277	328,271,979	181,927,058	268,081,231

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Pioneer Income Opportunities		Real Assets Target Income	
		31/12/2020 USD	31/12/2019 USD	31/12/2020 USD	31/12/2019 USD
Erträge		17,593,165	14,761,393	2,529,068	4,890,981
Nettodividenden	2	4,371,416	4,175,646	1,440,601	2,907,522
Zinsen auf Schuldverschreibungen	2	13,204,142	10,430,894	1,070,416	1,678,231
Bankzinsen	2	662	154,753	4,176	305,228
Zinsen aus Pensionsgeschäften		-	-	92	-
Zinseinnahmen aus Swappeschäften		-	-	4,452	-
Sonstige Erträge	9	16,945	100	9,331	-
Ausgaben		6,772,093	6,881,056	1,380,771	4,241,157
Managementgebühren	4	4,337,439	4,088,009	806,377	2,977,772
Erfolgskosten		739,226	868,513	-	-
Verwaltungsgebühren	4	604,558	563,167	127,317	397,591
„Taxe d'abonnement“	5	146,029	148,552	22,763	85,266
Vertriebsgebühren	4	463,595	384,754	258	364
Transaktions- und Maklergebühren		431,812	811,428	278,802	361,009
Gebühren für Annahme und Übermittlung von Aufträgen	11	-	-	97,219	357,358
Bankzinsen und ähnliche Kosten		47,925	16,633	44,167	42,943
Zinsen aus Swappeschäften		-	-	3,868	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	1,509	-	-	18,854
Realisierter Nettogewinn/ (-verlust) aus Anlagen		10,821,072	7,880,337	1,148,297	649,824
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		6,288,963	-633,597	697,531	2,829,136
Realisierter Nettogewinn/ (-verlust) aus Optionen		-1,054,015	-1,531,073	1,951,588	13,122,706
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		16,771,243	-5,554,593	-6,004,069	-166,679
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-8,043,722	-7,823,083	291,694	-141,195
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		711,228	-36,749	1,784,018	589,494
Realisierter Nettogewinn/ (-verlust)		25,494,769	-7,698,758	-130,941	16,883,286
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		66,593,078	23,616,715	33,657,946	-823,013
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-211,631	-793,943	2,542,082	-9,368,598
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		3,632,789	234,025	708,348	-450,562
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		-1,921,451	-959,221	-68,008	110,992
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		-	-	8,401	-
Nettovermögensergebnis gemäß Erfolg		93,587,554	14,398,818	36,717,828	6,352,105
Dividendenausschüttungen	13	-10,307,462	-7,847,443	-6,763,696	-8,944,982
Zeichnungen		54,124,631	191,401,362	9,475,123	127,949,191
Rücknahmen		-116,156,945	-45,449,229	-65,126,102	-216,589,039
Zunahme/ (Abnahme) des Nettovermögens		21,247,778	152,503,508	-25,696,847	-91,232,725
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01/07/20)		609,208,867	487,429,117	281,078,761	504,209,142
Nettovermögen am Ende des Zeitraums		630,456,645	639,932,625	255,381,914	412,976,417

Die beigegefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Target Coupon		Absolute Return Credit		Absolute Return European Equity		Absolute Return Multi-Strategy	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
5,658,169	6,595,189	1,201,709	1,548,608	534,628	54,508	40,452,982	32,815,690
5,658,169	6,595,189	-	-	-	-	1,894,444	899,386
-	-	1,165,594	1,200,348	76	-	8,161,594	13,333,433
-	-	499	17,629	-	54,508	1,875,582	370,103
-	-	-	-	-	-	-	-
-	-	35,616	330,631	-	-	28,198,330	18,212,733
-	-	-	-	534,552	-	323,032	35
1,369,979	1,100,318	870,712	642,271	1,104,648	1,087,606	43,958,307	40,932,542
956,830	788,846	87,755	107,765	251,983	553,055	6,209,639	7,302,279
-	-	363,173	218,325	-	135,864	5,730,393	3,548,759
70,897	58,539	27,552	30,127	36,290	76,097	1,097,972	1,283,945
56,405	49,630	3,600	3,782	6,341	14,049	212,070	239,927
285,652	203,074	2,956	3,531	152	59	102,899	155,661
-	-	5,830	9,446	2,384	2,436	2,419,913	1,156,469
-	-	3,099	1,845	1,002	3,068	1,024,443	-
195	229	138,976	11,159	806,496	16,773	2,040,265	316,310
-	-	237,765	256,291	-	-	25,120,393	26,869,664
-	-	-	-	-	-	320	-
-	-	6	-	-	286,205	-	59,528
4,288,190	5,494,871	330,997	906,337	-570,020	-1,033,098	-3,505,325	-8,116,852
-856,846	-448,486	-366,896	626,687	7,962,112	12,503,842	65,579,392	37,004,147
-	-	-48,285	-63,316	-	-	-20,096,643	-6,746,982
-	-	863,881	-1,005,251	-176,938	63,108	8,708,707	-14,392,729
-	-	57,860	-516,693	-313,008	-882,737	-9,537,187	3,300,931
-	-	-153,770	1,334,028	-8,460,142	-8,408,501	12,440,803	10,848,372
-	-	-79,107	65,314	-1,528,496	-28,514	-398,901	3,604,030
3,431,344	5,046,385	604,680	1,347,106	-3,086,492	2,214,100	53,190,846	25,500,917
8,556,920	-1,878,068	3,293,289	1,238,705	-5,900	-51,631	47,631,331	18,822,185
-	-	-6,694	-	-	-	-2,027,423	1,744,066
-	-	106,238	11,628	-27,459	31,278	9,344,549	-338,074
-	-	76,512	459,217	-68,550	235,755	7,273,707	713,701
-	-	-684,640	-1,655,254	-233,027	-1,195,198	6,395,514	5,097,279
11,988,264	3,168,317	3,389,385	1,401,402	-3,421,428	1,234,304	121,808,524	51,540,074
-5,007,663	-6,993,972	-55	-51	-	-	-	-
23,001,475	77,878,142	221,764	4,848,941	3,122,974	11,672,075	248,975,466	601,156,960
-36,677,624	-24,883,677	-1,288,390	-11,684,034	-44,678,070	-34,690,463	-257,778,948	-575,966,473
-6,695,548	49,168,810	2,322,704	-5,433,742	-44,976,524	-21,784,084	113,005,042	76,730,561
-	-	-	-	-	-	-	-
235,475,962	178,382,159	59,932,742	65,606,424	75,387,118	110,789,729	1,531,770,341	1,643,787,765
228,780,414	227,550,969	62,255,446	60,172,682	30,410,594	89,005,645	1,644,775,383	1,720,518,326

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Euro Alpha Bond		Global Macro Bonds & Currencies	
		31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
Erträge		11,864,283	10,968,589	1,881,073	1,862,937
Nett dividenden	2	-	-	-	-
Zinsen auf Schuldverschreibungen	2	2,147,507	1,430,414	579,020	981,538
Bankzinsen	2	269,448	98,833	4,014	12,478
Zinsen aus Pensionsgeschäften		-	-	8,586	39,936
Zinseinnahmen aus Swappeschäften		9,320,335	9,397,041	1,288,619	594,656
Sonstige Erträge	9	126,993	42,301	834	234,329
Ausgaben		11,548,574	9,081,844	2,333,301	1,043,195
Managementgebühren	4	874,635	1,073,715	159,379	194,122
Erfolgskosten		380,898	97,531	202,987	87,334
Verwaltungsgebühren	4	182,383	222,233	40,153	46,676
„Taxe d'abonnement“	5	37,092	41,689	8,169	10,192
Vertriebsgebühren	4	2,253	2,046	25,300	34,491
Transaktions- und Maklergebühren		96,623	127,779	46,331	65,589
Gebühren für Annahme und Übermittlung von Aufträgen	11	-	234,416	-	1,004
Bankzinsen und ähnliche Kosten		973,842	84,431	9,749	16,925
Zinsen aus Swappeschäften		9,000,848	7,174,568	1,839,683	586,862
Aufwendungen aus Pensionsgeschäften		-	-	1,550	-
Sonstige Ausgaben	10	-	23,436	-	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		315,709	1,886,745	-452,228	819,742
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		2,398,624	2,077,397	6,832	5,542,592
Realisierter Nettogewinn/ (-verlust) aus Optionen		-288,475	-222,282	98,874	626,144
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		2,301,971	-342,480	2,281,910	-1,145,689
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-484,900	-1,124,807	-84,654	-4,825,257
Realisierter Nettogewinn/ (-verlust) aus Swappeschäften und CFD		-739,063	-13,194,131	-261,001	-452,173
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-163,042	216,069	-577,062	-5,502
Realisierter Nettogewinn/ (-verlust)		3,340,824	-10,703,489	1,012,671	559,857
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		2,689,326	-1,903,835	694,924	-2,381,352
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-159,052	-82,003	356,927	157,566
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		716,954	-33,124	-475,117	-129,120
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Termingeschäften		104,050	2,205,555	13,950	2,299,403
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappeschäften und CFD		746,203	10,261,727	419,239	278,175
Nettovermögensergebnis gemäß Erfolg		7,438,305	-255,169	2,022,594	784,529
Dividendenausschüttungen	13	-	-	-43,680	-57,242
Zeichnungen		50,764,431	68,355,467	4,666,342	2,984,551
Rücknahmen		-38,179,844	-105,291,239	-11,933,967	-9,175,169
Zunahme/ (Abnahme) des Nettovermögens		20,022,892	-37,190,941	-5,288,711	-5,463,331
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01/07/20)		251,077,064	307,191,330	63,664,635	65,615,581
Nettovermögen am Ende des Zeitraums		271,099,956	270,000,389	58,375,924	60,152,250

Die beigegefügt Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Macro Bonds & Currencies Low Vol		Absolute Return Forex		Multi-Strategy Growth		Volatility Euro	
31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 EUR	31/12/2019 EUR
343,977	1,217,415	20,014	124,182	25,494,344	22,170,946	7,214	1,328
-	-	-	-	1,507,339	630,698	-	-
272,657	880,133	-	-	4,107,452	4,991,229	-	-
750	8,474	9,817	57,935	1,972,578	225,308	-	20
-	3,979	10,197	66,147	-	-	7,068	1,269
70,570	236,884	-	-	17,906,975	16,323,699	-	-
-	87,945	-	100	-	12	146	39
336,038	345,105	599,742	1,565,929	24,172,881	23,972,929	2,507,836	1,938,238
13,828	18,363	292,912	930,701	2,555,882	2,827,785	867,698	1,173,136
197	12,825	62,020	6,400	1,190,637	876,193	727,508	-
36,096	45,434	81,141	243,118	442,965	473,084	140,120	173,677
4,002	5,048	11,011	27,445	60,093	57,373	28,750	31,333
53	64	7,495	6,243	11,163	15,039	58,404	60,350
70,994	39,455	36,976	78,511	1,909,755	819,354	410,731	235,175
27,652	47	-	31,218	624,538	-	43,455	21,160
13,190	8,632	38,047	111,892	1,579,215	151,972	79,606	135,523
165,862	215,237	-	-	15,293,555	18,743,386	-	-
4,164	-	70,140	108,005	211	-	136,870	54,089
-	-	-	22,396	504,867	8,743	14,694	53,795
7,939	872,310	-579,728	-1,441,747	1,321,463	-1,801,983	-2,500,622	-1,936,910
-8,454	3,021,139	-287,437	396,980	52,391,666	19,418,705	-390,521	-291,703
24,257	208,372	-1,563,491	-3,897,722	-15,782,957	-5,159,963	133,218,644	-11,275,894
1,347,090	-1,426,400	-189,404	-2,360,828	1,670,091	-6,993,611	-1,891	9,100
51,481	-1,620,600	-	-	909,190	7,045,137	-2,917,915	-21,679,354
-264,258	-267,069	-	-	13,688,666	7,762,524	-	-
-239,788	41,125	578,526	3,245,898	853,097	1,756,689	-1,129	6,192
918,267	828,877	-2,041,534	-4,057,419	55,051,216	22,027,498	127,406,566	-35,168,569
-151,318	-787,257	118,195	-150,729	34,330,350	11,529,155	306,703	53,784
116,991	78,572	650,810	1,269,069	-2,412,015	1,950,100	-125,936,763	29,380,098
-375,270	-111,771	1,452,727	-3,928,405	10,962,590	1,701,708	-5,466	6,275
36,275	956,701	-	-	6,030,260	-1,968,604	-1,396,260	5,314,400
162,466	197,306	-	-	-261,563	661,608	-	-
707,411	1,162,428	180,198	-6,867,484	103,700,838	35,901,465	374,780	-414,012
-2,066	-6,075	-	-	-63,057	-	-	-
5,150,288	262,367	4,751,065	35,529,363	97,625,303	538,448,062	94,953,381	42,360,872
-6,125,694	-4,130,575	-18,028,321	-119,393,461	-84,977,797	-544,959,567	-65,547,339	-154,750,202
-270,061	-2,711,855	-13,097,058	-90,731,582	116,285,287	29,389,960	29,780,822	-112,803,342
-	-	-	-	-	-	-	-
63,720,907	78,439,840	152,803,850	478,079,570	804,870,561	664,292,577	145,944,024	297,255,772
63,450,846	75,727,985	139,706,792	387,347,988	921,155,848	693,682,537	175,724,846	184,452,430

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Volatility World		Protect 90	
		31/12/2020 USD	31/12/2019 USD	31/12/2020 EUR	31/12/2019 EUR
Erträge		6,473	256,656	1,013,089	117,989
Nett dividenden	2	-	-	-	-
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	4,387	256,639	3,839	22,998
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swappgeschäften		-	-	992,102	-
Sonstige Erträge	9	2,086	17	17,148	94,991
Ausgaben		3,758,108	3,386,028	4,473,772	4,385,821
Managementgebühren	4	2,078,407	2,027,037	3,411,474	3,416,023
Erfolgskosten		214,784	7,858	-	-
Verwaltungsgebühren	4	309,548	295,686	837,362	838,479
„Taxe d'abonnement“	5	53,023	40,981	143,376	69,038
Vertriebsgebühren	4	50,323	39,954	-	-
Transaktions- und Maklergebühren		461,923	428,067	30,405	35,187
Gebühren für Annahme und Übermittlung von Aufträgen	11	186,839	266,302	-	-
Bankzinsen und ähnliche Kosten		91,086	131,379	46,273	27,094
Zinsen aus Swappgeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		163,050	-	-	-
Sonstige Ausgaben	10	149,125	148,764	4,882	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		-3,751,635	-3,129,372	-3,460,683	-4,267,832
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		13,604,088	-5,983,784	-240,609	5,817,460
Realisierter Nettogewinn/ (-verlust) aus Optionen		175,859,505	-64,679,694	3,180,167	-599,429
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		4,755,930	3,515,671	889,932	-747,968
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		10,811,522	-6,146,442	3,970,637	-2,586,279
Realisierter Nettogewinn/ (-verlust) aus Swappgeschäften und CFD		-	-	-2,147,214	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		1,158,905	-2,368,834	-618,925	355,703
Realisierter Nettogewinn/ (-verlust)		202,438,315	-78,792,455	1,573,305	-2,028,345
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		5,157,289	80,888	7,267,582	7,373,142
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-193,819,627	54,358,819	2,887,965	191,247
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		473,064	3,414,974	708,479	446,282
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		-1,649,833	1,260,468	-710,027	197,668
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swappgeschäften und CFD		-	-	3,020,861	-
Nettovermögensergebnis gemäß Erfolg		12,599,208	-19,677,306	14,748,165	6,179,994
Dividendenausschüttungen	13	-	-	-	-
Zeichnungen		364,107,331	255,209,557	444,573,986	179,768,388
Rücknahmen		-303,502,174	-330,340,997	-154,781,354	-85,480,260
Zunahme/ (Abnahme) des Nettovermögens		73,204,365	-94,808,746	304,540,797	100,468,122
Neubewertung der Eröffnungsbilanz		-	-	-	-
Nettovermögen zu Beginn des Zeitraums (01/07/20)		404,042,586	545,625,078	497,772,040	586,320,438
Nettovermögen am Ende des Zeitraums		477,246,951	450,816,332	802,312,837	686,788,560

* Dieser Teilfonds wurde im Berichtszeitraum liquidiert. Weitere Informationen hierzu finden Sie in Anmerkung 1.

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Protect 90 USD*		Cash EUR		Cash USD		Konsolidiert	
14/09/2020 USD	31/12/2019 USD	31/12/2020 EUR	31/12/2019 EUR	31/12/2020 USD	31/12/2019 USD	31/12/2020 EUR	31/12/2019 EUR
13	1,216	42,223	501,301	5,939,002	25,401,180	1,087,351,927	1,346,195,856
-	-	-	-	-	-	191,691,354	237,016,885
13	-	-	-	2,014,724	11,579,607	736,631,472	978,211,895
-	1,216	2,487	111,645	1,315,425	2,768,299	17,842,228	14,013,067
-	-	-	-	499,083	1,498,950	4,246,473	4,940,521
-	-	39,687	389,644	2,101,126	9,551,933	118,912,275	106,111,982
-	-	49	12	8,644	2,391	18,028,125	5,901,506
29,298	94,605	3,280,253	2,690,998	3,497,756	5,334,527	700,783,033	714,966,005
21,527	71,861	950,583	1,048,140	1,081,735	887,802	311,784,298	363,224,091
-	-	-	-	-	-	99,053,148	48,901,071
5,283	17,639	638,928	714,697	1,362,217	1,118,438	60,600,558	70,027,492
5	1,201	66,606	80,772	165,407	155,318	11,033,655	12,484,120
-	-	-	-	-	-	27,974,395	33,394,593
1,483	3,548	4,576	5,360	23,136	23,492	29,632,877	29,915,691
-	-	68,911	90,274	-	-	15,605,546	25,905,701
-	356	127,730	194,038	1,251	32,257	20,191,437	7,320,916
-	-	34,732	401,344	863,750	3,113,853	109,151,794	118,925,980
-	-	744,128	833	249	3,354	1,244,886	508,746
1,000	-	644,059	155,540	11	13	14,510,439	4,357,604
-29,285	-93,389	-3,238,030	-2,189,697	2,441,246	20,066,653	386,568,894	631,229,851
19,519	65,266	-993,613	-1,457,490	39,546,560	7,952,692	778,337,577	903,273,758
-	-12,314	-	-	-	-	261,825,348	-58,926,756
-	135,676	-	-	-	5,020,567	860,157,466	-361,970,271
-	-5,838	-	-	-134,988	-121,151	38,519,032	-28,785,921
-	-	-	-	-29,131,542	-2,010,713	-2,149,640	1,141,391
21	4,180	-128	-18	-33,421	463,690	206,463,483	17,900,235
-9,745	93,581	-4,231,771	-3,647,205	12,687,855	31,371,738	2,529,722,160	1,103,862,287
-16,166	251,995	504,789	71,363	6,211,247	7,109,781	4,361,930,082	2,333,961,964
-	3,199	-	-	-	-	-277,709,560	75,634,712
-	-48,903	-	-	-	-5,020,567	412,775,937	75,635,593
-	-18,449	-	-	111,588	135,213	30,468,581	105,612,086
-	-	-4,613	95,944	-11,700,829	99,746	45,729,970	28,682,499
-25,911	281,423	-3,731,595	-3,479,898	7,309,861	33,695,911	7,102,917,170	3,723,389,141
-	-	-	-	-1,059,386	-6,609,321	-569,075,549	-648,574,563
-	1,132,041	882,818,612	1,507,702,129	2,005,161,154	3,287,680,014	19,065,667,599	28,448,620,453
-10,533,748	-856,683	-1,020,621,449	-1,633,594,553	-2,611,807,477	-2,250,312,582	-21,875,434,081	-26,975,617,478
-10,559,659	556,781	-141,534,432	-129,372,322	-600,395,848	1,064,454,022	3,724,075,139	4,547,817,553
-	-	-	-	-	-	-1,636,379,640	281,463,870
10,559,659	12,583,051	1,417,232,921	1,680,540,734	3,552,714,115	2,506,617,664	74,471,721,389	80,723,826,108
-	13,139,832	1,275,698,489	1,551,168,412	2,952,318,267	3,571,071,686	76,559,416,888	85,553,107,531

Die beigegeführten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

1 EINLEITUNGN

Amundi Funds (der „Fonds“) ist eine nach dem Recht des Großherzogtums Luxemburg errichtete Investmentgesellschaft mit veränderlichem Kapital („Société d'investissement à capital variable“, kurz SICAV). Der Fonds mit dem ursprünglichen Namen „Groupe Indosuez Funds FCP“, ein Investmentfonds auf Gegenseitigkeit ohne Rechtspersönlichkeit („Fonds Commun de Placement“), wurde gemäß Art. 110 (2) des Gesetzes vom 30. März 1988 zu Organismen für gemeinsame Anlagen am 18. Juli 1985 aufgelegt und am 15. März 1999 in GIF SICAV II umbenannt. Die Umwandlungsurkunde und die Satzung (die „Satzung“) wurden am 28. April 1999 im Mémorial, Recueil des Sociétés et Associations veröffentlicht. Der Name des Fonds wurde am 1. Dezember 1999 in GIF SICAV, am 8. Dezember 2000 in Crédit Agricole Funds und am 1. Juli 2007 in CAAM Funds geändert. Zum 2. März 2010 wurde CAAM Funds gemäß dem Beschluss der Anteilseigner im Rahmen der Außerordentlichen Hauptversammlung vom 23. November 2009 und dem Beschluss des Verwaltungsrats vom 23. Dezember 2009 in Amundi Funds umbenannt.

Der Satzungsänderungen wurden am 14. Januar 2000, am 17. Januar 2001 bzw. am 13. Juni 2007 hinsichtlich der ersten drei Namensänderungen, und am 3. April 2010 für die letzte Änderung im Mémorial, Recueil des Sociétés et Associations veröffentlicht. Eine letzte Änderung der Satzung erfolgte am 14. März 2012 und wurde am 12. April 2012 im Mémorial, Recueil des Sociétés et Associations - C, Nummer 943 veröffentlicht. Der Fonds unterliegt Teil I des Gesetzes vom 17. Dezember 2010 zu OGA (das „Gesetz von 2010“).

Im Laufe des Zeitraums wurden folgende Teilfonds aufgelegt:

Amundi Funds Pioneer US Equity ESG Improvers am 6. Juli 2020;
Amundi Funds Emerging Markets Green Bond am 7. Juli 2020.

Im Laufe des Zeitraums wurden folgende Teilfonds liquidiert:

Amundi Funds Protect 90 USD am 11. September 2020;
Amundi Funds Bond Asian Local Debt am 10. November 2020;
Amundi Funds BFT Optimal Income 11. November 2020.

Im Laufe des Zeitraums wurden folgende Teilfonds zusammengelegt:

Amundi Funds CPR Global Agriculture mit CPR Invest - Food For Generations am 16. Oktober 2020;
Amundi Funds CPR Global Gold Mines mit CPR Invest - Global Gold Mines am 16. Oktober 2020;
Amundi Funds CPR Global Lifestyles mit CPR Invest - Global Lifestyles am 16. Oktober 2020;
Amundi Funds CPR Global Resources mit CPR Invest - Global Resources am 16. Oktober 2020;
Amundi Small Cap Europe mit Amundi Funds Euroland Equity Small Cap am 19. November;
Amundi S.F. Equity Plan 60 mit Amundi Funds Global Multi-Asset am 20. November 2020;
Amundi Actions Europe mit Amundi Actions Euro, ein französischer Feeder-Fonds von Amundi Funds Euroland Equity, am 10. Dezember.

In Bezug auf den Prospekt vom Dezember 2020 bestand der Fonds zum 31. Dezember 2020 aus 100 aktiven Teilfonds, die jeweils in einen bestimmten Markt oder eine Gruppe von Märkten investieren.

Amundi Funds Euroland Equity, Amundi Funds European Equity ESG Improvers, Amundi Funds Euroland Equity Small Cap, Amundi Funds European Equity Green Impact, Amundi Funds European Equity Value, Amundi Funds European Equity Sustainable Income, Amundi Funds European Equity Small Cap, Amundi Funds Equity Japan Target, Amundi Funds Global Ecology ESG, Amundi Funds Global Equity Sustainable Income, Amundi Funds Japan Equity Engagement, Amundi Funds Japan Equity Value, Amundi Funds Pioneer Global Equity, Amundi Funds Pioneer US Equity Dividend Growth, Amundi Funds Pioneer US Equity ESG Improvers, Amundi Funds Pioneer US Equity Fundamental Growth, Amundi Funds Pioneer US Equity Mid Cap Value, Amundi Funds Pioneer US Equity Research, Amundi Funds Pioneer US Equity Research Value, Amundi Funds Polen Capital Global Growth, Amundi Funds Top European Players, Amundi Funds US Pioneer Fund, Amundi Funds Wells Fargo US Equity Mid Cap, Amundi Funds Asia Equity Concentrated, Amundi Funds China Equity, Amundi Funds Emerging Europe and Mediterranean Equity, Amundi Funds Emerging Markets Equity Focus, Amundi Funds Emerging World Equity, Amundi Funds Equity ASEAN, Amundi Funds Latin America Equity, Amundi Funds Equity MENA, Amundi Funds New Silk Road, Amundi Funds Russian Equity, Amundi Funds SBI FM India Equity, Amundi Funds Equity Emerging Conservative, Amundi Funds Euroland Equity Dynamic Multi Factors, Amundi Funds Euroland Equity Risk Parity, Amundi Funds European Equity Conservative, Amundi Funds European Equity Dynamic Multi Factors, Amundi Funds European Convertible Bond, Amundi Funds Global Convertible Bond, Amundi Funds Euro Aggregate Bond, Amundi Funds Euro Corporate Bond, Amundi Funds Euro Corporate Short Term Bond, Amundi Funds Euro Government Bond, Amundi Funds Euro Inflation Bond, Amundi Funds Strategic Bond, Amundi Funds Euro High Yield Bond, Amundi Funds Euro High Yield Short Term Bond, Amundi Funds Global Subordinated Bond, Amundi Funds Pioneer Global High Yield Bond, Amundi Funds Pioneer US High Yield Bond, Amundi Funds Total Hybrid Bond, Amundi Funds Global Aggregate Bond, Amundi Funds Global Bond, Amundi Funds Global Corporate Bond, Amundi Funds Global High Yield Bond, Amundi Funds Global Inflation Bond, Amundi Funds Global Total Return Bond, Amundi Funds Optimal Yield, Amundi Funds Optimal Yield Short Term, Amundi Funds Pioneer Strategic Income, Amundi Funds Pioneer US Bond, Amundi Funds Pioneer US Corporate Bond, Amundi Funds Pioneer US Short Term Bond, Amundi Funds Emerging Markets Blended Bond, Amundi Funds Emerging Markets Bond, Amundi Funds Emerging Markets Corporate Bond, Amundi Funds Emerging Markets Green Bond, Amundi Funds Emerging Markets Corporate High Yield Bond, Amundi Funds Emerging Markets Hard Currency Bond, Amundi Funds Emerging Markets Local Currency Bond, Amundi Funds Emerging Markets Short Term Bond, Amundi Funds Euro Multi-Asset Target Income, Amundi Funds Global Multi-Asset, Amundi Funds Global Multi-Asset Conservative, Amundi Funds Global Multi-Asset Target Income, Amundi Funds Global Perspectives, Amundi Funds Multi-Asset Real Return, Amundi Funds Multi-Asset Sustainable Future, Amundi Funds Pioneer Flexible Opportunities, Amundi Funds Pioneer Income Opportunities, Amundi Funds Real Assets Target Income, Amundi Funds Target Coupon, Amundi Funds Absolute Return Credit, Amundi Funds Absolute Return European Equity, Amundi Funds Absolute Return Multi-Strategy, Amundi Funds Euro Alpha Bond, Amundi Funds Global Macro Bonds & Currencies, Amundi Funds Global Macro Bonds & Currencies Low Vol, Amundi Funds Absolute Return Forex, Amundi Funds Multi-Strategy Growth, Amundi Funds Volatility Euro, Amundi Funds Volatility World, Amundi Funds Protect 90, Amundi Funds Cash EUR und Amundi Funds Cash USD.

Die SICAV kann in jedem Teilfonds Anteilsklassen mit verschiedenen Eigenschaften und Anforderungen für in Frage kommende Anleger auflegen und ausgeben. Jede Anteilsklasse wird identifiziert durch eine (in folgender Tabelle aufgeführte) Basiskennung am Anfang, gefolgt vom jeweiligen Zusatz.

Kennung der Klasse	Anleger	Genehmigung des Verwaltungsrats erforderlich	Mindest-erstanlage ¹	Maximale Zeichnungsgebühren ²	Maximale Umwandlungsgebühren ⁴	Maximale Rücknahmegebühren
Q-A	Alle Anleger	Nein ³	-	4.50%	3.00%	-
Q-D	Nur bestehende Kunden	Nein	-	3.00%	3.00%	-
Q-F	Kunden autorisierter Vertriebspartner	Nein	-	-	1.00%	-
Q-H	Kunden autorisierter Vertriebspartner	Ja	-	1.00%	1.00%	-
Q-I	Institutionelle Anleger	Nein ³	USD 500,000	2.50%	1.00%	-
Q-J	Institutionelle Anleger	Nein	EUR 25 Millionen	-	1.00%	-
M	Italienische GPF und OGAW, OGA Mandate oder Pensionsvehikel	Ja	-	2.50%	1.00%	-
Q-O	Institutionelle Anleger oder Feederfonds, die von einer Gesellschaft der Amundi Group verwaltet oder vertrieben werden	Ja	USD 500,000	5.00%	1.00%	-
OR	Feederfonds, die von einer Gesellschaft der Amundi Group verwaltet oder vertrieben werden	Nein	-	5.00%	1.00%	-
P	Privatbanken	Ja	USD 100,000	4.50%	1.00%	-
Q-R	Intermediären oder Anbietern einzelner Portfoliomanagement-Dienstleistungen vorbehalten, denen es gesetzlich oder vertraglich verboten ist, Anreize zu erhalten	Nein	-	4.50%	1.00%	-
Q-S	Kunden autorisierter Vertriebspartner	Nein	-	3.00%	1.00%	-
Q-X	Institutionelle Anleger	Nein	USD 5 Millionen	5.00%	1.00%	-
Z	Fonds, die von einer Gesellschaft der Amundi Group verwaltet werden	Ja	-	5.00%	1.00%	-

Eine vollständige Liste der zurzeit erhältlichen Teilfonds und Anteilsklassen finden Sie auf der Website www.amundi.lu/Amundi-Funds.

¹ Für die Mindest-erstanlage addieren wir alle Investitionen eines bestimmten Anlegers (oder einer Gruppe von Teilunternehmen in hundertprozentigem Besitz derselben Muttergesellschaft) in der gesamten SICAV (alle Anteilsklassen und alle Teilfonds). Die Mindestbeträge sind in USD oder ein gleichwertiger Betrag in einer anderen Währungen.

² Kann bei Volatility Euro und Volatility World bis zu 2.00% höher sein, wenn der Verwaltungsrat entscheidet, dass neue Anlagen die Interessen bestehender Anteilhaber beeinträchtigen können.

³ Bei den Anteilsklassen Q-A und Q-I ist keine Genehmigung des Verwaltungsrats erforderlich.

⁴ Bei A4-Anteilsklassen ist eine Umwandlung nur zwischen A4-Anteilsklassen eines anderen Teilfonds der OGAW möglich.

2 GRUNDSÄTZE DER RECHNUNGSLEGUNG

■ DARSTELLUNG DES GESCHÄFTSBERICHTS

Die Geschäftsberichte des Fonds wurden in Übereinstimmung mit den geltenden Bestimmungen über OGA in Luxemburg erstellt.

Der Abschluss wird auf der Grundlage des letzten während des Geschäftsjahrs/zeitraums berechneten Nettoinventarwerts („NIW“) dargestellt. In Übereinstimmung mit dem Prospekt vom Juli 2020 wurde der NIW unter Verwendung der letzten Marktwerte und Wechselkurse berechnet, die zum Zeitpunkt der Berechnung bekannt waren, d. h.:

- Für alle Teilfonds: 31. Dezember 2020.

Im Halbjahresbericht zum 31. Dezember 2020 werden die während dieses Jahres zusammengelegten oder aufgelösten Teilfonds in der Ertrags- und Aufwandsrechnung und Änderungen des Nettovermögens separat dargestellt und sind in den konsolidierten Zahlen enthalten.

Der Geschäftsbericht des Fonds und seiner einzelnen Teilfonds wurde nach dem Grundsatz der Unternehmensfortführung erstellt. Hiervon ausgenommen sind BFT Optimal Income, Protect 90 USD und Bond Asian Local Currency Debt. Diese wurden nach dem Grundsatz erstellt, dass das Unternehmen nicht fortgeführt wird. Der Nettoinventarwert zum Jahresende musste aufgrund der Anwendung des Grundsatzes der Nichtfortführung der Unternehmenstätigkeit nicht wesentlich angepasst werden.

Ziel des Amundi Funds Protect 90 ist es, Ihnen innerhalb eines Zeitraums von drei Jahren die Möglichkeit zu bieten, an der Entwicklung der Finanzmärkte teilzuhaben und zugleich einen Teil ihrer Anlage dauerhaft abzusichern. Der Teilfonds ist laut Prospekt gezielt so gestaltet, dass sein Aktienkurs nicht unter 90% des jemals von ihm erreichten höchsten Nettoinventarwerts fällt. Für Protect 90 und ab 5.6.2020 ist der Teilfonds laut Prospekt so gestaltet, dass sein Aktienkurs nicht unter 90% des ab 5.6.2020 verzeichneten höchsten Nettoinventarwerts fällt.

- **Querbeteiligungen von Teilfonds** - Zum 31. Dezember 2020 besitzen die Teilfonds Anlagen anderer Teilfonds der SICAV im Wert von EUR 76,559,416,888.00. Dies entspricht 1.19% des gesamten Nettoinventarwerts. Daher beliefe sich der gesamte zusammengefasste NIW ohne diese Anlagen in anderen Teilfonds zum Zeitraumsende auf EUR 75,649,675,061.00.
- **Wertpapierportfolio** - Der Wert der börsennotierten oder auf einem regulierten Markt gehandelten Wertpapiere wird zum letzten bekannten Börsenkurs ermittelt. Falls dieser Kurs nicht repräsentativ ist oder die Wertpapiere nicht börsennotiert sind, wird er zum vorsichtig und in gutem Glauben vom Verwaltungsrat geschätzten Veräußerungswert bewertet.
- **Umwandlung der in Fremdwährung lautenden Posten** - Die Geschäftsberichte des Fonds lauten auf Euro (EUR). Daher wird das in anderen Währungen lautende Nettovermögen eines jeden Teilfonds zu dem am Abschlussstag gültigen Wechselkurs in EUR umgerechnet und konsolidiert. Aktiengeschäfte und Käufe von Aktien aus Portfolios in anderen Währungen werden in der Währung des Teilfonds zu dem am Tag der Transaktion oder des Erwerbs gültigen Wechselkurs umgerechnet. Der Börsenwert des Wertpapierbestandes sowie die übrigen Vermögenswerte und Verbindlichkeiten in anderen Währungen werden zu dem am Abschlussstag des finanziellen Zeitraums gültigen Wechselkurs in die Währung umgerechnet, auf welche der Teilfonds lautet. Währungsdifferenzen aus diesen Umtauschtransaktionen werden in der Aufwands- und Ertragsrechnung für das Nettovermögen festgehalten.
- **Kapitalrendite** - Die Dividenden werden an dem Tag als Ertrag verrechnet, an dem sie erklärt wurden, soweit der Fonds über diesbezügliche Informationen verfügt. Zinsen werden auf Tagesbasis verrechnet.
- **Aufteilung der Kosten und Aufwendungen** - Jeder Teilfonds wird mit den Kosten oder Aufwendungen belastet, die ihm jeweils zuzurechnen sind. Die Kosten und Aufwendungen, die keinem Teilfonds im besonderen zugerechnet werden können, werden auf angemessene Weise zwischen den Teilfonds entsprechend deren jeweiligem Nettovermögen aufgeteilt.
- **Pensionsgeschäfte** - Pensionsgeschäfte (Repos) entsprechen Geschäften mit Anleihen, die durch Vermögenswerte gedeckt sind. Diese sind im Wertpapierbestand des Teilfonds vertreten, der weiterhin dem Marktrisiko ausgesetzt ist. Reverse Pensionsgeschäfte entsprechen gedeckten Darlehen. In diesem Fall ist der Teilfonds keinem Risiko einer Minderung des Vermögenswertes ausgesetzt. Pensionsgeschäfte und Reverse Pensionsgeschäfte werden als Geschäfte mit Anleihen und Darlehen in Höhe der eingegangenen und/oder ausgezahlten liquiden Mittel betrachtet.
- **Termingeschäfte oder Futures** - Nicht fällige Termingeschäfte werden zu ihrem letzten, am Bewertungstag oder Stichtag bekannten Kurs bewertet. Die daraus entstandenen, nicht realisierten Gewinne oder Verluste werden in den Veränderungen des Nettovermögens verbucht.
- **Termingeschäftartige Optionen** - Termingeschäftartige Optionen werden zum verfügbaren offiziellen Börsenpreis bewertet (gemäß der oben unter „Bewertung von Anlagen“ beschriebenen Preispolitik). Ersteinschusszahlungen werden bei Abschluss des Kontrakts in bar bezahlt. Der Teilfonds zahlt oder erhält regelmäßig nachfolgende positive oder negative Barmittelflüsse, die Schwankungsmargen genannt werden. Sie basieren auf Änderungen des Marktwerts offener Optionen. Bei Abschluss des Kontrakts verzeichnet der betroffene Teilfonds einen realisierten Gewinn bzw. Verlust in Höhe der Differenz zwischen den Erlösen (bzw. den Kosten) aus dem Abschluss- und dem Eröffnungsgeschäft. Nicht realisierten Nettogewinne oder -verluste aus termingeschäftartigen Optionen werden in der Aufwands- und Ertragsrechnung verbucht. Realisierte Nettogewinne/(-verluste) bzw. Veränderungen nicht realisierter Nettogewinne/(-verluste) aus termingeschäftartigen Optionen werden in der Aufwands- und Ertragsrechnung und in den Veränderungen des Nettovermögens verbucht.
- **Devisentermingeschäfte** - Nicht fällige Devisentermingeschäfte werden zu den am Bewertungstag oder Stichtag gültigen Kursen bewertet. Daraus entstandene, nicht realisierte Gewinne oder Verluste werden in den Veränderungen des Nettovermögens verbucht. In den Cash-Teilfonds werden nicht fällige Devisentermingeschäfte nach der Linearisierungsmethode bewertet.
- **Bewertung von Optionen und Swaptions** - Für Optionen, die an einer Aktienbörse oder einem anderen regulierten, regelmäßig betriebenen, anerkannten und öffentlichen Markt gehandelt werden, gilt, dass sie mit ihren Schlusskursen am Bewertungstag veranschlagt werden. Sind keine Schlusskurse verfügbar, so werden sie auf Basis der letzten verfügbaren Kurse bewertet. Sind die letzten verfügbaren Kurse nicht repräsentativ, so beruht die Bewertung auf dem wahrscheinlichen Realisierungswert, der vom Verwaltungsrat vorsichtig und in gutem Glauben geschätzt wird. Devisenoptionen werden zum Marktwert bewertet.
- **Swaps** - Der Fonds ist berechtigt, Volatilitätsswaps, Correlation Swaps, Credit Default Swaps, Total Return Swaps, Inflation-Swaps, Asset Swaps, Zinsswaps oder Währungsswaps einzugehen. Zinsswaps, Volatilitätsswaps, Correlation Swaps, Varianzswaps, Credit Default Swaps, Total Return Swaps, Inflation-Swaps und Währungsswaps werden zum Marktwert auf Grundlage der vertraglich festgelegten Bewertungselemente erfasst, außer Zinsswaps, die im Nettoinventarwert der Teilfonds Cash EUR und Cash USD enthalten sind. In den Cash-Teilfonds werden nicht fällige Swaps nach der Linearisierungsmethode bewertet. Der nicht realisierte Nettogewinn ist in der Nettovermögensaufstellung im Posten „Nicht realisierter Nettogewinn aus Swapgeschäften und CFD“ enthalten. Der nicht realisierte Nettoverlust ist in der Nettovermögensaufstellung im Posten „Nicht realisierter Nettoverlust aus Swapgeschäften und CFD“ enthalten.
- **Geldmarktinstrumente** - Der Geldmarkt ist ein Finanzinstrument mit hoher Liquidität und sehr kurzen Laufzeiten. Teilnehmer nutzen ihn für kurzfristige Leihgeschäfte als Leihnehmer und Leihgeber. Die Laufzeiten bewegen sich in der Regel zwischen einem Tag und knapp einem Jahr. Der Wertzuwachs (die Differenz zwischen Kosten und amortisiertem Wert) von Geldmarktinstrumenten des Wertpapierbestands wird unter „Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und Verbindlichkeiten aus reversen Pensionsgeschäften“ ausgewiesen. Sollten die Instrumente verkauft oder rückerstattet worden sein, so wird dieses Ergebnis als „realisierter Nettogewinn/(-verlust) aus verkauften Wertpapieren“ berücksichtigt.
- **Hypothekenabhängige Wertpapiere - Wertpapiere der Kategorie „To Be Announced“ (TBAs)** - Der Begriff TBA-Positionen verweist auf die übliche Handelspraxis auf dem Markt für hypothekenbesicherte Wertpapiere, bei denen ein Wertpapier zu einem späteren Zeitpunkt zu einem festen Preis aus einem Hypothekenpool (z. B. Ginnie Mae, Fannie Mae oder Freddie Mac) gekauft wird. Zum Zeitpunkt des Kaufs ist nicht genau bekannt, um welches Wertpapier es sich handelt, im Wesentlichen verfügt es jedoch über die genannten Merkmale. Auch wenn der Preis zum Zeitpunkt des Kaufs festgelegt wurde, steht der Marktwert noch nicht fest. TBA-Positionen werden im Wertpapierbestand aufgeführt. Der Kauf derartiger Positionen wurde noch nicht abgeschlossen und in den Veränderungen des Nettovermögens wird der entsprechende Betrag der bei Abschluss der Transaktion fälligen Zahlung unter „Verbindlichkeiten aus Kauf von Wertpapieren“ aufgeführt. Realisierte Nettogewinne/(-verluste) aus TBAs und Änderungen nicht realisierter Gewinne/Verluste werden in der Aufwands- und Ertragsrechnung unter der Überschrift „Realisierter Nettogewinn/(-verlust) aus verkauften Wertpapieren“ und „Veränderung des nicht realisierten Nettogewinns / (-verlusts) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften“ aufgeführt.

- **„Realisierter Nettogewinn/(-verlust) aus verkauften Wertpapieren“** - Der „realisierte Nettogewinn/(-verlust) aus verkauften Wertpapieren“ in der Aufwands- und Ertragsrechnung und Veränderungen im Nettovermögen spiegelt die Differenz zwischen den Kosten und Erträgen der Wertpapiere wider, einschließlich der markt- und währungsbedingten Auswirkungen.
- **Transaktionskosten** - Die Transaktionskosten beinhalten Maklergebühren und Gebühren der Depotstelle für Transaktionen mit Wertpapieren und Derivaten. Die Transaktionsgebühren sind nicht in den Kosten der gehandelten Wertpapiere und Derivate enthalten. All diese Gebühren werden unter der Überschrift „Makler- und Transaktionsgebühren“ berücksichtigt. Siehe Anmerkung 14 zur Annahme und Übermittlung von Auftragsgebühren.
- **Differenzkontrakte** - An jedem Bewertungstag wird der Preisunterschied zwischen der Anfangsnotierung und dem aktuellen Marktpreis des dem CFD zugrunde liegenden Wertpapiers bzw. Index als Marktwert (nicht realisierter Gewinn oder Verlust) festgehalten; Wenn der Teilfonds ein Abschlussgeschäft tätigt, wird die Differenz zwischen dem Nominalwert des Eröffnungs- und Abschlussgeschäfts des zugrunde liegenden Wertpapiers als realisierter Gewinn oder Verlust festgehalten. Ersteinschusszahlungen können bei Abschluss des CFD in bar erfolgen. Der Teilfonds zahlt oder erhält regelmäßig nachfolgende Zahlungen, die Schwankungsmargen genannt werden. Sie basieren auf Änderungen des Marktwerts offener CFD-Kontrakte.

3 VERWENDETE WECHSELKURSE ZUM 31. DEZEMBER 2020

Für die Konsolidierung wurden folgende Wechselkurse zugrunde gelegt:

1 JPY = 0.007916 EUR
 1 USD = 0.817294 EUR

4 MANAGEMENT-, VERWALTUNGS- UND VERTRIEBSGEBÜHREN

Gebührenstruktur - Die Verwaltungsgebühren werden als prozentualer Anteil des NIW des Teilfonds und der Anteilklassen ausgewiesen und schließen sämtliche Verwaltungsausgaben des Fonds ein.

Diese Gebühren umfassen die Vergütung für Verwaltungsstelle, Domizilstelle, Transferstelle und Registrierstelle für deren Leistungen gegenüber dem Fonds. Ebenso enthalten sind die Vergütung der Dienstleistungen der Depotstelle für den Fonds sowie alle weiteren Verwaltungsausgaben, die bei den Geschäften des Fonds entstehen. Diese umfassen unter anderem:

- Honorare der Wirtschaftsprüfer und Rechtsberater des Fonds (einschließlich der Kosten für die Einhaltung der gesetzlichen und regulatorischen Anforderungen);
- Kosten für Übersetzung, Druck und Zustellung der Jahres- und Halbjahresberichte, des Verkaufsprospekts und der Wesentlichen Anlegerinformationen der einzelnen Anteilklassen einschließlich etwaiger diesbezüglicher Ergänzungen sowie Mitteilungen an die Investoren;
- alle Kosten, die im Rahmen der Informierung der Anleger angefallen sind, einschließlich der Kosten für die Veröffentlichung von Aktienkursen in der Finanzpresse sowie der Herstellung von Informationsmaterialien für Zeichner und Vertriebsorganisationen;
- alle Gebühren und Aufwendungen für die anfängliche und fortwährende Registrierung des Fonds bei Regierungsbehörden oder Wertpapierbörsen sowie für die Erfüllung jeglicher regulatorischer Anforderungen und die Erstattung dieser Gebühren und Aufwendungen, die bei lokalen Vertretern entstanden sind;
- Gebühren sämtlicher lokaler Vertreter/Korrespondenzpartner, deren Leistungen nach geltender Gesetzgebung erforderlich sind;
- Kosten für außerordentliche Maßnahmen, insbesondere Gutachten oder Verfahren zum Schutz der Interessen der Anteilseigner;
- Kosten für Übersetzung, Zustellung und Veröffentlichung sämtlicher Mitteilungen an die Anteilseigner.

Die Verwaltungsgebühr ist monatlich rückwirkend an Amundi Luxembourg S.A. zu zahlen und wird täglich für jeden Teilfonds und jede Anteilklasse berechnet. Mit diesen Gebühren bestreitet Amundi Luxembourg S.A. die Gebühren für Depotstelle, Verwaltungsstelle, Domizilstelle, Transferstelle und Registrierstelle sowie die sonstigen Verwaltungsausgaben des Fonds wie in vorstehender Liste beschrieben.

Die Managementgebühren werden als Prozentanteil des NIW ausgewiesen, sind vierteljährlich an Amundi Luxembourg S.A. zu zahlen und werden täglich für jeden Teilfonds auf Grundlage des täglichen NIW jeder Anteilklasse berechnet.

Die Verwaltungsgesellschaft ist für die Zahlung der Gebühren an die Anlageverwalter verantwortlich.

Neben den Managementgebühren, die der Fonds an Amundi Luxembourg S.A. zahlen muss, fallen für die Teilfonds, die einen Teil ihrer Vermögenswerte in andere OGA investieren, auch die Managementgebühren an, die diesen Teilfonds berechnet werden, außer bei Querbeteiligungen.

Die Vertriebsgebühren werden an jedem Handelstag zu den folgenden jährlichen Sätzen berechnet und erfasst und sind im Nachhinein vierteljährlich an Amundi Luxembourg S.A. zu zahlen. Amundi Luxembourg S.A. ist für die Zahlung der Gebühren an die Vertriebshändler verantwortlich.

Die Verwaltungsgesellschaft kann darüber hinaus beschließen, Vertriebshändlern aus ihren eigenen Gebühren eine Vergütung zu zahlen.

Die als Prozentanteil des NIW ausgewiesenen Management-, Verwaltungs- und Vertriebsgebühren gelten zum 31. Dezember 2020 und sind die auf der Website www.amundi.lu/Amundi-Funds aufgeführten Höchstsätze, außer für die Teilfonds Amundi Funds Cash EUR und Amundi Funds Cash USD, für die folgende jährliche Sätze gelten.

AMUNDI FUNDS	Basiswährung des Teilfonds	Andere NIW-Währungen der Anteilklassen	Klassen	Managementgebühren	Verwaltungsgebühren	Ausschüttung gebühren
CASH TEILFONDS						
Cash EUR	EUR	EUR	- Klasse A2 EUR (C)	0.19%	0.10%	/
		EUR	- Klasse F2 EUR (C)	0.19%	0.10%	0%
		EUR	- Klasse G2 EUR (C)	0.19%	0.10%	/
		EUR	- Klasse H EUR (C)	0.02%	0.06%	/
		EUR	- Klasse I2 EUR (C)	0.12%	0.10%	/
		EUR	- Klasse M2 EUR (C)	0.10%	0.10%	/
		EUR	- Klasse O EUR (C)	/	0.06%	/
		EUR	- Klasse R2 EUR (C)	0.20%	0.10%	/
		EUR	- Klasse Q-X EUR (C)	0.05%	0.05%	/
Cash USD	USD	USD	- Klasse A2 USD (C)	0.07%	0.10%	/
		USD	- Klasse F2 USD (C)	0.07%	0.10%	0%
		USD	- Klasse G2 USD (C)	0.07%	0.10%	/
		USD	- Klasse I2 USD (C)	0.07%	0.10%	/
		USD	- Klasse J2 USD (C)	0.05%	0.05%	/
		USD	- Klasse M2 USD (C)	0.07%	0.10%	/
		USD	- Klasse O USD (C)	/	0.06%	/
		USD	- Klasse P2 USD (C)	0.18%	0.10%	/
		USD	- Klasse R2 USD (C)	0.07%	0.10%	/
		USD	- Klasse Q-X USD (C)	0.05%	0.05%	/

5 BESTEUERUNG DES FONDS - TAXE D'ABONNEMENT

Der Fonds unterliegt in Luxemburg außerdem einer Steuer von 0.05% per annum für aktienbasierte Teilfonds, Anleihteilfonds, Multi-Asset-Teilfonds, geschützte Teilfonds und Absolute-Return-Teilfonds (mit Ausnahme von Anlagen dieser Teilfonds in anderen Organismen für gemeinsame Anlagen mit Sitz in Luxemburg, für die keine Steuer erhoben wird) und 0.01% per annum für Cash-Teilfonds, die Anteilsklassenkategorie H, die Anteilsklassenkategorie I, die Anteilsklassenkategorie J, die Anteilsklassenkategorie M, die Anteilsklassenkategorie O, die Anteilsklassenkategorie Q, die Anteilsklassenkategorie S, die Anteilsklassenkategorie X und die Anteilsklassenkategorie Z sämtlicher dieser Teilfonds („Taxe d'Abonnement“). Diese Steuer ist vierteljährlich auf Grundlage des NIW des Fonds am Ende des entsprechenden Kalenderquartals zu zahlen.

Der Vorteil des Satzes der „Taxe d'Abonnement“ von 0.01% p. a. kommt denjenigen Anteilseignern zugute, die auf Grundlage der luxemburgischen gesetzlichen, aufsichtsrechtlichen und steuerlichen Vorschriften für die Anteilsklassenkategorie H, die Anteilsklassenkategorie I, die Anteilsklassenkategorie J, die Anteilsklassenkategorie M, die Anteilsklassenkategorie O, die Anteilsklassenkategorie Q, die Anteilsklassenkategorie S, die Anteilsklassenkategorie X und die Anteilsklassenkategorie Z zugelassen sind, soweit dies dem Fonds zum Zeitpunkt der Zulassung eines Anlegers für diese Anteilsklasse bekannt ist.

Es kann diesbezüglich jedoch keine Gewähr für die Vergangenheit und die Zukunft gegeben werden. Diese Beurteilung hängt von den jeweiligen Auslegungen des Status eines in Frage kommenden Anlegers in der Anteilsklassenkategorie H, der Anteilsklassenkategorie I, der Anteilsklassenkategorie J, der Anteilsklassenkategorie M, der Anteilsklassenkategorie O, der Anteilsklassenkategorie Q, der Anteilsklassenkategorie S, der Anteilsklassenkategorie X und der Anteilsklassenkategorie Z ab, die durch die jeweils zuständigen Behörden erfolgen. Jede von den Behörden vorgenommene Neufestsetzung des Status von Anlegern kann dazu führen, dass die gesamte Anteilsklasse dem jährlichen Satz der ‚Taxe d'abonnement‘ von 0.05 % unterworfen wird.

6 MASTER-FEEDER-STRUKTUR

Amundi Funds European Equity Green Impact

Ziel des Teilfonds Amundi Funds European Equity Green Impact ist es, langfristigen Wertzuwachs zu erreichen.

Konkret investiert der Teilfonds als Feederfonds in den Amundi Valeurs Durables (Masterfonds).

Der Masterfonds investiert hauptsächlich in europäische Aktien. Konkret investiert der Teilfonds mindestens 85% seines Nettovermögens in Einheiten des Masterfonds (Klasse OR). Der Teilfonds kann bis zu 15% in Einlagen und Derivate investieren, die zu Absicherungszwecken genutzt werden. Amundi Valeurs Durables ist ein nach französischem Recht gegründeter FCP, der gemäß Richtlinie 2009/65/EG als Masterfonds gilt.

Der Masterfonds investiert mindestens 75% seines Nettovermögens in Aktien von Unternehmen, die ihren Sitz in Europa haben oder dort Geschäfte in erheblichem Ausmaß tätigen, die einen Großteil ihres Umsatzes aus Umweltaktivitäten erzielen und die gut bei nicht-finanziellen ESG-Kriterien (Umwelt, Soziales und Unternehmensführung) abschneiden.

Der Masterfonds wird voraussichtlich eine Exposition gegenüber Aktien zwischen 75% und 120% haben. Für diese Anlagen gibt es keine Beschränkung der Marktkapitalisierung.

Solange die oben genannten Richtlinien eingehalten werden, kann der Masterfonds auch in mit Investment Grad bewertete Anleihen und Wandelanleihen, Geldmarktinstrumente und Einlagen und bis zu 10% seines Nettovermögens in OGAW/OGA investieren.

Derivate sind integraler Bestandteil der Anlagestrategie des Masterfonds. Der Masterfonds kann Derivate zur Absicherung und für ein effizientes Portfoliomanagement nutzen und um seine Nettoexposition zu erhöhen. Neben Kernderivaten kann der Masterfonds Kreditderivate nutzen (von Einzelemittenten oder Indizes). Der Masterfonds kann befristete Wertpapierkäufe und -verkäufe durchführen (Pensionsgeschäfte und reverse Pensionsgeschäfte). Der Masterfonds wird nicht unter Berücksichtigung eines Index verwaltet, seine Performance wird jedoch mit dem MSCI Europe Index verglichen.

Das Anlageteam des Masterfonds analysiert etwa 100 europäische Aktien und wählt diejenigen Unternehmen aus, die im Bereich Umwelttechnologien tätig sind (Energieeffizienz, erneuerbare Energien, Wasser- und Abfallwirtschaft) und schließt diejenigen aus, die Energie aus fossilen Energieträgern oder Atomkraft erzeugen. Das Anlageteam nutzt einen Optimierungsprozess, um die gewünschte Diversifizierung, Anzahl an Wertpapieren, Liquidität und das gewünschte Risikoprofil zu erzielen.

Amundi Asset Management ist die Anlageverwaltungsgesellschaft beider Teilfonds.

Amundi Funds European Equity Green Impact werden direkte Gebühren von EUR 4,591,154.92 berechnet. In folgender Tabelle werden die Gebühren als Prozentanteile des durchschnittlichen NIW der Anteilklassen von Amundi Funds European Equity Green Impact zusammengefasst:

			Laufende Gebühren	Erfolgskosten
European Equity Green Impact	EUR	- A EUR (C)	1.63%	1.91%
	EUR	- A EUR AD (D)	1.63%	2.06%
	EUR	- F EUR (C)	2.59%	1.72%
	EUR	- F2 EUR (C)	2.81%	0.00%
	EUR	- G EUR (C)	2.13%	1.80%
	EUR	- I EUR (C)	0.68%	2.02%
	EUR	- ME (C)	0.88%	1.98%

Die durch Gebühren entstehenden im Masterfonds erfassten indirekten Kosten belaufen sich auf EUR 103,015 bzw. 0.10% des durchschnittlichen NIW des Masterfonds (Klasse OR) Amundi Valeurs Durables.

Die Jahres- und Halbjahresberichte des Masterfonds sind auf Anfrage beim eingetragenen Geschäftssitz des Fonds erhältlich.

Amundi Funds Global Total Return Bond

Ziel des Teilfonds Amundi Funds Global Total Return Bond ist es, eine Kombination aus Ertrag und Wertzuwachs zu erreichen (Gesamtertrag).

Konkret investiert der Teilfonds als Feederfonds in den Amundi Oblig Internationales (Masterfonds), der eine bessere Entwicklung als der JP Morgan Global Government Bond Index Broad in jedem 3-Jahres-Zeitraum anstrebt.

Der Masterfonds investiert hauptsächlich in Anleihen und Wandelanleihen aus OECD-Ländern. Zu den Anlagen können hypothekenbesicherte und forderungsbesicherte Wertpapiere (MBS und ABS) gehören.

Konkret investiert der Teilfonds mindestens 85% seines Nettovermögens in Einheiten des Masterfonds (Klasse OR-D). Der Teilfonds kann bis zu 15% in Einlagen und Derivate investieren, die zu Absicherungszwecken genutzt werden.

Amundi Oblig Internationales ist eine nach französischem Recht gegründete SICAV, die gemäß Richtlinie 2009/65/EG als Masterfonds gilt.

Der Masterfonds investiert bis zu 100% in:

- Anleihen, die von OECD-Mitgliedsstaaten ausgegeben oder verbrieft werden,
- mit Investment Grad bewertete Anleihen und Wandelanleihen, die von Unternehmen ausgegeben werden, die ihren Sitz in OECD-Ländern haben oder dort Geschäfte in erheblichem Ausmaß tätigen,
- MBS und ABS, die zum Zeitpunkt des Kaufs mit AAA (S&P) oder Aaa (Moody's) bewertet und während ihres Besitzes nicht unter AA oder Aa2 herabgestuft werden.

Die den MBS zugrunde liegenden Hypotheken können Gewerbe- oder Wohnhypotheken sein und die MBS können über irgendeine Form staatlicher Kreditunterstützung verfügen oder nicht.

Die Exposition des Masterfonds gegenüber etwaigen Wandelanleihen ist beschränkt auf 10% des Nettovermögens.

Die Exposition des Masterfonds gegenüber Zinsen und Devisenmärkten wird aktiv gesteuert.

Solange die oben genannten Richtlinien eingehalten werden, kann der Masterfonds auch in Geldmarktinstrumente, Einlagen und bis zu 10% seines Nettovermögens in OGAW/OGA investieren.

Derivate sind integraler Bestandteil der Anlagestrategie des Masterfonds. Der Masterfonds kann Derivate zur Arbitrage, zur Absicherung und für ein effizientes Portfoliomanagement nutzen und um seine Nettoexposition zu erhöhen.

Neben Kernderivaten kann der Masterfonds Kreditderivate nutzen (von Einzelemitenten oder Indizes).

Der Masterfonds kann befristete Wertpapierkäufe und -verkäufe durchführen (Pensionsgeschäfte und reverse Pensionsgeschäfte).

Nach dem Ermessen der Verwaltungsgesellschaft des Masterfonds wird der Nettoertrag des Masterfonds automatisch ausgeschüttet und seine erzielten Nettokapitalerträge werden jedes Jahr automatisch reinvestiert.

Das Anlageteam des Masterfonds nutzt eine Vielzahl strategischer und taktischer Positionen, darunter Kredit-, Zins- und Devisenarbitragegeschäfte, um ein hoch diversifiziertes Portfolio zusammenzustellen.

Amundi Asset Management ist die Anlageverwaltungsgesellschaft beider Teilfonds.

Amundi Funds Global Total Return Bond werden direkte Gebühren von EUR 829,747.30 berechnet. In folgender Tabelle werden die Gebühren als Prozentanteile des durchschnittlichen NIW der Anteilklassen von Amundi Funds Global Total Return Bond zusammengefasst.

			Laufende Gebühren	Erfolgskosten
Global Total Return Bond	EUR	- A EUR (C)	0.92%	0.00%
	EUR	- A EUR AD (D)	0.92%	0.00%
	EUR	- A EUR QTD (D)	0.55%	0.01%
	EUR	- F EUR QTD (D)	1.42%	0.00%
	EUR	- F2 EUR (C)	1.55%	0.00%
	EUR	- F2 EUR QTD (D)	1.55%	1.81%
	EUR	- G EUR (C)	1.10%	0.00%
	EUR	- G EUR QTD (D)	1.10%	0.00%
	EUR	- I EUR (C)	0.44%	0.00%
	EUR	- I EUR AD (D)	0.44%	0.00%
	EUR	- M2 EUR (C)	0.52%	0.00%

Die durch Gebühren entstehenden im Masterfonds (Klasse OR-D) erfassten indirekten Kosten belaufen sich auf EUR 76,224 bzw. 0.10% des durchschnittlichen NIW des Masterfonds (Klasse OR-D) Amundi Oblig Internationales.

Die Jahres- und Halbjahresberichte des Masterfonds sind auf Anfrage beim eingetragenen Geschäftssitz des Fonds erhältlich.

Amundi Funds Bond Global Total Return zahlt indirekt auch die Gebühren der zugrunde liegenden Fonds des Masterfonds.

Amundi Funds Target Coupon

Ziel des Teilfonds Amundi Funds Target Coupon ist es, eine Kombination aus Ertrag und Wertzuwachs zu erreichen (Gesamtertrag). Konkret investiert der Teilfonds als Feederfonds in den Amundi Revenus (Masterfonds).

Der Masterfonds investiert hauptsächlich in Schuldinstrumente (Anleihen und Geldmarktinstrumente) aller Art, die von weltweiten Staaten oder Unternehmen ausgegeben werden, in einer OECD-Währung lauten und nach Währungen und Aktienmärkten diversifiziert sind.

Konkret investiert der Teilfonds mindestens 85% seines Nettovermögens in Einheiten des Masterfonds (Klasse OR). Der Teilfonds kann bis zu 15% in Einlagen und Derivate investieren, die zu Absicherungszwecken genutzt werden.

Amundi Revenus ist ein nach französischem Recht gegründeter FCP, der gemäß Richtlinie 2009/65/EG als Masterfonds gilt.

Der Masterfonds investiert mindestens 70% seines Nettovermögens in Schuldinstrumente. Der Masterfonds kann in Folgendes investieren:

- Anleihen unterhalb von Investment Grade (hochverzinsliche Anleihen),
- nachrangige Unternehmensanleihen (darunter etwaige Wandelanleihen in Höhe von bis zu 50% des Nettovermögens) und
- bis zu 20% des Nettovermögens in hypothekenbesicherte und forderungsbesicherte Wertpapiere (MBS und ABS).

Der Masterfonds kann auch in weltweite Unternehmensaktien aller Kapitalisierungen und Sektoren investieren. Die Exposition des Masterfonds gegenüber dem Aktienmarkt kann zwischen 0 und 20% des Nettovermögens schwanken und die Exposition gegenüber dem Devisenmarkt kann zwischen 0 und 100% des Nettovermögens schwanken.

Der Masterfonds kann auch bis zu 10% seines Nettovermögens in OGAW/OGA investieren.

Derivate sind integraler Bestandteil der Anlagestrategie des Masterfonds. Der Masterfonds kann Derivate zur Absicherung und für ein effizientes Portfoliomanagement nutzen und um seine Nettoexposition zu erhöhen.

Neben Kernderivaten kann der Masterfonds Kreditderivate nutzen (von Einzelemitenten oder Indizes).

Der Masterfonds kann befristete Wertpapierkäufe und -verkäufe durchführen (Pensionsgeschäfte und reverse Pensionsgeschäfte).

Die Verwaltungsgesellschaft des Masterfonds legt jährlich auf Grundlage der voraussichtlichen Rendite der Vermögenswerte des Portfolios die Höhe des ausgeschütteten Ertrags fest.

Der Masterfonds vergleicht seine Performance nicht mit einem bestimmten Index.

Das Anlageteam des Masterfonds strebt an, durch die Nutzung eines flexiblen Anlageverwaltungsansatzes, der auf starken Überzeugungen basiert, Renditeaufschläge aus einem breiten Anlageuniversum (hauptsächlich Anleihen) zu erzielen. Es analysiert Zinssätze und wirtschaftliche Trends (Top-down), um Strategien sowie Verteilungen auf Länder und Anlageklassen zu ermitteln, die dem Anschein nach wahrscheinlich die besten risikobereinigten Erträge liefern. Daraufhin nutzt das Anlageteam Fach- und Fundamentalanalysen, darunter Risikoprämien- und Kreditanalyse, um Wertpapiere nach ihrem ertragsgenerierenden Potenzial auszuwählen (Bottom-up) und ein hoch diversifiziertes Portfolio aufzubauen, das eine regelmäßige Rendite liefert.

Amundi Asset Management ist die Anlageverwaltungsgesellschaft beider Teilfonds.

Amundi Funds Target Coupon werden direkte Gebühren von EUR 1,369,785.21 berechnet. In folgender Tabelle werden die Gebühren als Prozentanteile des durchschnittlichen NIW der Anteilklassen von Amundi Funds Target Coupon zusammengefasst:

			Laufende Gebühren	Erfolgskosten
Target Coupon	EUR	- A2 EUR AD (D)	1.00%	0.00%
	EUR	- F2 EUR AD (D)	1.61%	0.00%
	EUR	- G2 EUR AD (D)	1.21%	0.00%
	EUR	- I2 EUR AD (D)	0.52%	0.00%
	EUR	- M2 EUR AD (D)	0.62%	0.00%
	EUR	- Q-A4 EUR AD (D)	1.01%	0.00%

Die durch Gebühren entstehenden im Masterfonds (Klasse OR) erfassten indirekten Kosten belaufen sich auf EUR 115,241 bzw. 0.10% des durchschnittlichen NIW des Masterfonds (Klasse OR) Amundi Revenus.

Amundi Funds Target Coupon zahlt indirekt auch die Gebühren der zugrunde liegenden Fonds des Masterfonds

Die Jahres- und Halbjahresberichte des Masterfonds sind auf Anfrage beim eingetragenen Geschäftssitz des Fonds erhältlich.

7 REVERSE PENSIONS GESCHÄFTE

Während des zum 31. Dezember 2020 abgeschlossenen Zeitraums haben einige Teilfonds Reverse Pensionsgeschäfte getätigt, deren Höhe im folgenden Abschnitt in der Währung des Teilfonds angegeben wird, bei denen sie Finanzinstituten Darlehen über einen bestimmten, besicherten Betrag gewährten. Am 31. Dezember 2020 sind die Darlehen auf der Grundlage dieser Übereinkünfte durch folgende Basiswerte besichert:

Die Länder der Gegenparteien werden gemäß dem Standard ISO 3166-1 aufgeführt.

Der Betrag im Bereich Investment Grade bezieht sich auf Anleihen, die S&P mit mindestens BBB-, Moody's mit mindestens Baa3 und/oder Fitch mit mindestens BBB- bewertet.

In Anmerkung 14 finden Sie genaue Informationen zu den Sicherheiten.

■ Amundi Funds Global Aggregate Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
EUR	10,000,000.00	UNILEVER NV 1.25% 25/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA	13,111,064.00	12,968,773.51
EUR	7,600,000.00	TELSTRA CORPORATION LTD 3.50% 21/09/2022	BANCO BILBAO VIZCAYA ARGENTARIA	10,031,739.62	9,898,299.26
EUR	7,000,000.00	TELEFONICA EMISIONES SAU 0.75% 13/04/2022	BANCO BILBAO VIZCAYA ARGENTARIA	8,731,008.09	8,680,818.07
EUR	5,000,000.00	ORSTED 2.625% 19/09/2022	BANCO BILBAO VIZCAYA ARGENTARIA	6,466,461.75	6,414,950.29
EUR	5,000,000.00	ASML HOLDING NV 0.625% 07/07/2022	BANCO BILBAO VIZCAYA ARGENTARIA	6,192,545.78	6,191,897.13
USD	5,000,000.00	BARCLAYS PLC FRN 15/02/2023	BANCO BILBAO VIZCAYA ARGENTARIA	5,045,000.00	5,043,650.00
EUR	2,400,000.00	PFIZER INC 0.25% 06/03/2022	BANCO BILBAO VIZCAYA ARGENTARIA	2,960,012.16	2,956,723.26
USD	5,000,000.00	ABBVIE INC 2.95% 21/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA	5,535,000.00	5,542,700.00
USD	5,000,000.00	BNP PARIBAS SA 3.50% REGS 01/03/2023	BANCO BILBAO VIZCAYA ARGENTARIA	5,360,000.00	5,317,900.00
USD	5,000,000.00	CAPITAL ONE BANK VAR 27/01/2023	BANCO BILBAO VIZCAYA ARGENTARIA	5,125,000.00	5,082,100.00
Total:				68,557,831.40	68,097,811.53

Der Betrag im Bereich Investment Grade liegt bei USD 68,097,811.53.

■ Amundi Funds Global Corporate Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
EUR	5,000,000.00	VODAFONE GROUP PLC 1.875% 11/09/2025	BANCO BILBAO VIZCAYA ARGENTARIA	6,653,053.13	6,647,363.62
EUR	5,000,000.00	DANAHER CORP 1.70% 30/03/2024	BANCO BILBAO VIZCAYA ARGENTARIA	6,509,286.00	6,477,167.81
USD	5,000,000.00	APPLE INC 2.50% 09/02/2025	BANCO BILBAO VIZCAYA ARGENTARIA	5,430,000.00	5,407,000.00
USD	5,000,000.00	BNP PARIBAS SA 3.50% REGS 01/03/2023	BANCO BILBAO VIZCAYA ARGENTARIA	5,360,000.00	5,317,900.00
USD	5,000,000.00	CAPITAL ONE BANK VAR 27/01/2023	BANCO BILBAO VIZCAYA ARGENTARIA	5,125,000.00	5,082,100.00
USD	5,000,000.00	ABBVIE INC 2.95% 21/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA	5,535,000.00	5,542,700.00
USD	5,000,000.00	COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA	5,463,500.00	5,422,300.00
USD	4,700,000.00	NATIONAL BANK OF CANADA 2.10% 01/02/2023	BANCO BILBAO VIZCAYA ARGENTARIA	4,888,000.00	4,858,343.00
USD	4,400,000.00	BARCLAYS PLC FRN 15/02/2023	BANCO BILBAO VIZCAYA ARGENTARIA	4,439,600.00	4,438,412.00
EUR	2,600,000.00	IBERDROLA FINANZAS SAU 1.25% 28/10/2026	BANCO BILBAO VIZCAYA ARGENTARIA	3,431,274.68	3,422,908.04
EUR	1,400,000.00	ERG SPA 1.875% 11/04/2025	BANCO BILBAO VIZCAYA ARGENTARIA	1,867,308.81	1,844,114.98
EUR	1,430,000.00	VODAFONE GROUP PLC 4.65% 20/01/2022	BANCO BILBAO VIZCAYA ARGENTARIA	1,917,995.38	1,839,662.36
Total:				56,620,018.00	56,299,971.82

Der Betrag im Bereich Investment Grade liegt bei USD 56,299,971.82.

■ Amundi Funds Global Macro Bonds & Currencies

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	5,000,000.00	MEDTRONIC GLOBAL HOLDINGS S C A 0% 15/03/2023	BANCO BILBAO VIZCAYA ARGENTARIA	5,020,000.00	5,024,200.00
Total:				5,020,000.00	5,024,200.00

Der Betrag im Bereich Investment Grade liegt bei EUR 5,024,200.00.

■ Amundi Funds Global Macro Bonds & Currencies Low Vol

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	3,000,000.00	MEDTRONIC GLOBAL HOLDINGS S C A 0% 15/10/2025	BANCO BILBAO VIZCAYA ARGENTARIA	3,004,800.00	3,013,455.00
Total:				3,004,800.00	3,013,455.00

Der Betrag im Bereich Investment Grade liegt bei EUR 3,013,455.00.

■ Amundi Funds Absolute Return Forex

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	10,000,000.00	AT&T INC 1.60% 19/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA	10,857,000.00	10,928,250.00
EUR	6,000,000.00	VOLKSWAGEN FINANCIAL SERVICES AG 3.00% 06/04/2025	BANCO BILBAO VIZCAYA ARGENTARIA	6,808,200.00	6,704,820.00
EUR	5,000,000.00	AIR PRODUCTS CHEMICALS 0.50% 05/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA	5,088,500.00	5,181,475.00
EUR	4,200,000.00	DSV PANALPINA A S 0.375% 26/02/2027	BANCO BILBAO VIZCAYA ARGENTARIA	4,237,800.00	4,243,722.00
EUR	4,000,000.00	MEDTRONIC GLOBAL HOLDINGS S C A 0% 15/10/2025	BANCO BILBAO VIZCAYA ARGENTARIA	4,006,400.00	4,017,940.00
Total:				30,997,900.00	31,076,207.00

Der Betrag im Bereich Investment Grade liegt bei EUR 31,076,207.00.

■ Amundi Funds Volatility Euro

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	12,200,000.00	SUEZ SA 1.25% 19/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA	13,285,800.00	13,164,776.00
EUR	10,670,000.00	UNILEVER NV 1.25% 25/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA	10,670,000.00	11,309,559.80
EUR	10,000,000.00	UNILEVER NV 1.25% 25/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA	10,715,593.15	10,599,400.00
EUR	9,250,000.00	ELI LILLY AND CO 1.625% 02/06/2026	BANCO BILBAO VIZCAYA ARGENTARIA	10,193,500.00	10,109,510.00
EUR	7,000,000.00	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	BANCO BILBAO VIZCAYA ARGENTARIA	7,518,000.00	7,454,930.00
EUR	5,000,000.00	PEPSICO INC 2.625% 28/04/2026	BANCO BILBAO VIZCAYA ARGENTARIA	5,840,000.00	5,717,000.00
EUR	5,000,000.00	UNILEVER NV 0.50% 12/08/2023	BANCO BILBAO VIZCAYA ARGENTARIA	5,110,000.00	5,108,500.00
EUR	3,000,000.00	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	BANCO BILBAO VIZCAYA ARGENTARIA	3,226,800.00	3,194,970.00
EUR	2,200,000.00	PERNOD RICARD SA 2.125% 27/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA	2,396,900.00	2,381,324.00
EUR	2,000,000.00	STRYKER CORP 0.25% 03/12/2024	BANCO BILBAO VIZCAYA ARGENTARIA	2,029,000.00	2,025,750.00
EUR	1,800,000.00	MERCK & CO INC 1.875% 15/10/2026	BANCO BILBAO VIZCAYA ARGENTARIA	2,003,400.00	2,004,264.00
EUR	1,700,000.00	PERNOD RICARD SA 1.875% 28/09/2023	BANCO BILBAO VIZCAYA ARGENTARIA	1,795,710.00	1,786,878.50
EUR	1,000,000.00	SUEZ SA 1.25% 19/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA	1,080,000.00	1,079,080.00
Total:				75,864,703.15	75,935,942.30

Der Betrag im Bereich Investment Grade liegt bei EUR 75,935,942.30.

■ Amundi Funds Volatility World

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
EUR	10,000,000.00	STATNETT SF 0.875% 08/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA	12,828,921.75	12,726,449.44
USD	10,000,000.00	BNP PARIBAS SA 3.50% REGS 01/03/2023	BANCO BILBAO VIZCAYA ARGENTARIA	10,749,000.00	10,635,800.00
EUR	7,200,000.00	PERNOD RICARD SA 1.125% 07/04/2025	BANCO BILBAO VIZCAYA ARGENTARIA	9,351,347.94	9,266,159.49
EUR	7,000,000.00	NESTLE HOLDING INC 0.875% 18/07/2025	BANCO BILBAO VIZCAYA ARGENTARIA	9,061,611.30	8,989,837.86
EUR	5,000,000.00	COLOMBIA 3.875% 22/03/2026	BANCO BILBAO VIZCAYA ARGENTARIA	7,172,450.10	7,006,536.72
EUR	5,000,000.00	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	BANCO BILBAO VIZCAYA ARGENTARIA	6,649,994.25	6,590,009.71
EUR	5,000,000.00	HEINEKEN NV 1.625% 30/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA	6,637,758.75	6,568,108.17
EUR	4,800,000.00	SUEZ SA 1.25% 19/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA	6,342,883.20	6,337,480.00
EUR	2,700,000.00	PROGRAMA CEDULAS TDA 4.25% 10/04/2031	BANCO BILBAO VIZCAYA ARGENTARIA	4,901,859.42	4,797,416.58
EUR	3,600,000.00	VODAFONE GROUP PLC 1.75% 25/08/2023	BANCO BILBAO VIZCAYA ARGENTARIA	4,664,662.02	4,627,882.11
EUR	1,700,000.00	KELLOGG CO 1.75% 24/05/2021	BANCO BILBAO VIZCAYA ARGENTARIA	2,120,179.68	2,092,307.21
EUR	1,200,000.00	MEXICO 2.875% 08/04/2039	BANCO BILBAO VIZCAYA ARGENTARIA	1,591,593.84	1,601,225.63
EUR	1,200,000.00	MEXICO 2.875% 08/04/2039	BANCO BILBAO VIZCAYA ARGENTARIA	1,631,824.16	1,601,225.63
EUR	1,000,000.00	PERNOD RICARD SA 1.875% 28/09/2023	BANCO BILBAO VIZCAYA ARGENTARIA	1,292,435.87	1,286,079.52
EUR	7,000,000.00	GOLDMAN SACHS GROUP INC. FRN 26/09/2023	CREDIT AGRICOLE INDOSUEZ	8,594,826.98	8,596,283.00
Total:				93,591,349.26	92,722,801.06

Der Betrag im Bereich Investment Grade liegt bei USD 92,722,801.06.

■ Amundi Funds Cash EUR

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	49,327,355.00	FRANCE OAT 2.25% 25/05/2024	LA BANQUE POSTALE	55,000,000.83	54,370,090.50
EUR	45,248,869.00	BELGIUM 0.80% 22/06/2028	LA BANQUE POSTALE	50,000,000.24	49,862,443.68
EUR	48,077,000.00	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.375% 25/04/2021	LA BANQUE POSTALE	50,000,080.00	48,662,577.86
EUR	10,000,000.00	FRANCE OAT 1.75% 25/06/2039	LA BANQUE POSTALE	13,320,000.00	13,221,300.00
EUR	5,808,696.00	FRANCE OAT 4.25% 25/10/2023	LA BANQUE POSTALE	6,680,000.40	6,632,833.79
EUR	50,000,000.00	ITALY CCT FRN 15/04/2025	BANCO BILBAO VIZCAYA ARGENTARIA	51,075,000.00	51,086,000.00
EUR	30,000,000.00	ITALY BTP 4.75% 01/09/2028	BANCO BILBAO VIZCAYA ARGENTARIA	40,533,000.00	40,099,500.00
EUR	8,369,000.00	ITALY BTP 0% 29/06/2021	BANCO BILBAO VIZCAYA ARGENTARIA	8,391,931.06	8,390,257.26
Total:				275,000,012.53	272,325,003.09

Der Betrag im Bereich Investment Grade liegt bei EUR 272,325,003.09.

■ Amundi Funds Cash USD

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
USD	50,000,000.00	USA T-BONDSi 0.625% 15/07/2021	BNP PARIBAS NEW-YORK	58,538,814.90	50,685,546.88
USD	50,000,000.00	USA T-BONDSi 0.625% 15/07/2021	BNP PARIBAS NEW-YORK	58,538,814.90	50,685,546.88
USD	50,000,000.00	USA T-BONDSi 0.625% 15/07/2021	BNP PARIBAS NEW-YORK	58,538,814.90	50,685,546.88
USD	50,000,000.00	USA T-BONDSi 0.625% 15/07/2021	BNP PARIBAS NEW-YORK	58,538,814.90	50,685,546.88
USD	48,946,000.00	USA T-BONDSi 0.625% 15/07/2021	BNP PARIBAS NEW-YORK	57,304,816.68	49,617,095.55
USD	26,500,000.00	WALT DISNEY COMPANY 2.125% 13/09/2022	BANCO BILBAO VIZCAYA ARGENTARIA	27,374,500.00	27,234,315.00
USD	19,000,000.00	DANONE SA 3.00% REGS 15/06/2022	BANCO BILBAO VIZCAYA ARGENTARIA	20,001,300.00	19,711,550.00
USD	11,800,000.00	HYUNDAI CAPITAL SERVICES 3.00% REGS 29/08/2022	BANCO BILBAO VIZCAYA ARGENTARIA	12,307,400.00	12,385,634.00
USD	9,350,000.00	MIZUHO FINANCIAL GROUP INC FRN 11/09/2022	BANCO BILBAO VIZCAYA ARGENTARIA	9,456,496.50	9,446,024.50
USD	6,000,000.00	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.00% REGS 12/11/2021	BANCO BILBAO VIZCAYA ARGENTARIA	6,213,000.00	6,185,700.00
Total:				425,351,587.68	378,008,053.42

Der Betrag im Bereich Investment Grade liegt bei USD 378,008,053.42.

8 PENSIONSGESCHÄFTE

Zum 31. Dezember 2020 hat der Teilfonds im Rahmen von Pensionsgeschäften folgende Beträge gebunden, die in der Währung des Teilfonds lauten. Zur Deckung dieser Geschäfte hält der Fonds die unten aufgelisteten Wertpapiere im Wertpapierbestand der Teilfonds.

Die Länder der Gegenparteien werden gemäß dem Standard ISO 3166-1 aufgeführt.

Der Betrag im Bereich Investment Grade bezieht sich auf Anleihen, die S&P mit mindestens BBB-, Moody's mit mindestens Baa3 und/oder Fitch mit mindestens BBB-bewertet.

In Anmerkung 14 finden Sie genaue Informationen zu den Sicherheiten.

■ Amundi Funds Euro Aggregate Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	600,000.00	IMMOBILIARIA COLONIAL SOCIMI SA 2.00% 17/04/2026	BANCO BILBAO VIZCAYA ARGENTARIA	654,600.00	646,446.00
Total:				654,600.00	646,446.00

Der Betrag im Bereich Investment Grade liegt bei EUR 646,446.00.

■ Amundi Funds Euro Corporate Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	8,200,000.00	EWE AG 0.375% 22/10/2032	CREDIT AGRICOLE INDOSUEZ	8,263,140.00	8,272,488.00
EUR	1,600,000.00	JOHNSON CONTROLS INTERNATIONAL PLC 0.375% 15/09/2027	CREDIT AGRICOLE INDOSUEZ	1,622,560.00	1,623,136.00
EUR	1,400,000.00	BANCO SANTANDER SA 1.375% 05/01/2026	BANCO BILBAO VIZCAYA ARGENTARIA	1,496,992.00	1,485,456.00
Total:				11,382,692.00	11,381,080.00

Der Betrag im Bereich Investment Grade liegt bei EUR 11,381,080.00.

■ Amundi Funds Euro Government Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	4,500,000.00	SPAIN 1.25% 31/10/2030	BANCO BILBAO VIZCAYA ARGENTARIA	4,995,000.00	5,031,990.00
EUR	1,000,000.00	FRANCE OATi 0.10% 01/03/2025	BANCO SANTANDER	1,091,884.86	1,094,604.79
Total:				6,086,884.86	6,126,594.79

Der Betrag im Bereich Investment Grade liegt bei EUR 6,126,594.79.

■ Amundi Funds Strategic Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	2,800,000.00	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	BANCO BILBAO VIZCAYA ARGENTARIA	2,891,840.00	2,872,856.00
EUR	1,100,000.00	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	BANCO BILBAO VIZCAYA ARGENTARIA	1,111,000.00	1,128,622.00
Total:				4,002,840.00	4,001,478.00

Der Betrag im Bereich Non-Investment-Grade liegt bei EUR 4,001,478.00.

■ Amundi Funds Global Aggregate Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
EUR	100,000,000.00	GERMANY BUND 0.50% 15/02/2028	HSBC FRANCE	133,366,950.00	133,079,415.75
EUR	6,000,000.00	GERMANY BUND 2.50% 15/08/2046	HSBC FRANCE	12,516,916.50	12,654,859.53
EUR	30,000,000.00	GERMANY BUND 2.50% 15/08/2046	BNP PARIBAS	63,759,190.50	63,274,297.64
EUR	20,000,000.00	GERMANY BUND 1.25% 15/08/2048	BNP PARIBAS	34,714,560.59	34,476,947.19
EUR	10,000,000.00	GERMANY BUND 0.50% 15/02/2028	BNP PARIBAS	13,337,918.55	13,307,941.57
EUR	80,000,000.00	GERMANY BUND 0.50% 15/02/2028	BANCO BILBAO VIZCAYA ARGENTARIA	107,026,365.60	106,463,532.60
EUR	4,800,000.00	GERMANY BUND 0.50% 15/02/2028	BANCO BILBAO VIZCAYA ARGENTARIA	46,952,507.70	6,387,811.95
EUR	2,200,000.00	CAIXABANK S.A VAR 17/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA	2,857,625.50	2,817,275.26
EUR	500,000.00	SOCIETE GENERALE SA FRANCE 0.75% 25/01/2027	BANCO BILBAO VIZCAYA ARGENTARIA	630,556.49	627,834.10
EUR	46,500,000.00	GERMANY BUND 0.50% 15/02/2026	LA BANQUE POSTALE	60,815,145.67	60,606,909.69
Total:				475,977,737.10	433,696,825.28

Der Betrag im Bereich Investment Grade liegt bei USD 433,696,825.28.

■ Amundi Funds Global Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
EUR	12,300,000.00	ITALY BTP 3.00% 01/08/2029	SOCIETE GENERALE	18,570,222.60	18,381,961.82
EUR	1,750,000.00	FRANCE OAT 2.00% 25/05/2048	BNP PARIBAS	3,154,220.13	3,121,802.17
EUR	1,000,000.00	FRANCE OAT 3.25% 25/05/2045	BNP PARIBAS	2,138,031.27	2,115,004.06
EUR	1,250,000.00	FRANCE OAT 2.00% 25/05/2048	LA BANQUE POSTALE	2,225,331.57	2,229,858.70
Total:				26,087,805.57	25,848,626.75

Der Betrag im Bereich Investment Grade liegt bei USD 25,848,626.75.

■ Amundi Funds Global Corporate Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
EUR	800,000.00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.50% 14/01/2027	BANCO BILBAO VIZCAYA ARGENTARIA	998,416.80	1,000,697.50
EUR	700,000.00	UNICAJA BANCO SA VAR 13/11/2029	BANCO BILBAO VIZCAYA ARGENTARIA	869,417.92	865,615.13
Total:				1,867,834.72	1,866,312.63

Der Betrag im Bereich Investment Grade liegt bei USD 1,000,697.50. Der Betrag im Bereich Non-Investment-Grade liegt bei USD 865,615.13.

■ Amundi Funds Optimal Yield

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	1,359,000.00	TELECOM ITALIA SPA 2.375% 12/10/2027	BANCO BILBAO VIZCAYA ARGENTARIA	1,425,047.37	1,418,605.74
Total:				1,425,047.37	1,418,605.74

Der Betrag im Bereich Non-Investment-Grade liegt bei EUR 1,418,605.74.

■ Amundi Funds Optimal Yield Short Term

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	950,000.00	TELECOM ITALIA SPA 4.00% 11/04/2024	BANCO BILBAO VIZCAYA ARGENTARIA	1,055,735.00	1,030,151.50
Total:				1,055,735.00	1,030,151.50

Der Betrag im Bereich Non-Investment-Grade liegt bei EUR 1,030,151.50.

9 SONSTIGE ERTRÄGE

Beträge aus der Rubrik „Sonstige Erträge“ in der Ertrags- und Aufwandsrechnung und Veränderungen des Nettovermögens umfassen hauptsächlich Gewinne aus Wertpapierbeleihungen, sowie Auflösungen der Rückstellungen für Performancegebühren.

10 SONSTIGE AUSGABEN

Salden aus der Rubrik „Sonstige Auswendungen“ in der Ertrags- und Aufwandsrechnung und Veränderungen des Nettovermögens beinhalten hauptsächlich sonstige Steuern und Kosten aus Wertpapierbeleihungen.

Beträge sonstiger Aufwendungen in der Ertrags- und Aufwandsrechnung und den Veränderungen des Nettovermögens der Teilfonds Amundi Funds Asia Equity Concentrated, Amundi Funds Emerging Markets Equity Focus, Amundi Funds Emerging World Equity, Amundi Funds SBI FM India Equity, Amundi Funds Equity Emerging Conservative und Amundi Funds Global Multi-Asset beinhalten hauptsächlich indische Steuern.

Beträge sonstiger Aufwendungen in der Ertrags- und Aufwandsrechnung und den Veränderungen des Nettovermögens des Teilfonds Amundi Funds Cash EUR beinhalten hauptsächlich Anleihezinsen.

11 GEBÜHREN FÜR ANNAHME UND ÜBERMITTLUNG VON AUFTRÄGEN

Die Gebühren für Annahme und Übermittlung von Aufträgen werden:

- an Amundi Intermediation oder an Amundi (UK) Ltd für die Dienste gezahlt, die für die Teilfonds, die von Amundi verwaltet werden, erbracht wurden und welche die Zentralisierung der Aufträge und die bestmöglichen Ausführung umfassen.

- täglich angehäuft und vierteljährlich basierend auf den von mit Amundi verbundenen Parteien durchgeführten Geschäften gezahlt.

Im Vergleich zu Anlageverwaltern, die Geschäfte alleine verhandeln, bietet die Zentralisierung der Aufträge die Möglichkeit bessere Preise mit den Brokern auszuhandeln, da mehr Geschäfte abgeschlossen werden, mehr Broker und mehr Marktinformationen verfügbar sind und auf mehr Know-How von Trading-Spezialisten und eigene Trading Controller zurückgegriffen werden kann.

Diese Gebühren werden in der Rubrik „Gebühren für Annahme und Übermittlung von Aufträgen“ in der Aufwands- und Ertragsrechnung für das Nettovermögen aufgeführt.

12 KONTOAUSZUG DER PORTFOLIOBEWEGUNGEN

Veränderungen des Wertpapierbestandes im zum 31. Dezember 2020 endenden Zeitraum sind auf einfache Anfrage und kostenlos beim eingetragenen Geschäftssitz des Fonds und bei der Niederlassung Hongkong erhältlich.

Die Liste der Veränderungen des Wertpapierbestandes ist ebenso auf Anfrage bei der Zahl- und Informationsstelle in Deutschland und beim Vertreter in der Schweiz kostenlos erhältlich.

13 DIVIDENDEN

Der Fonds hat im Laufe des Geschäftsjahres die folgenden Dividenden pro Anteil ausgeschüttet:

Ausführungsdatum: 1. Juli 2020.

Ausschüttungsdatum: 6. Juli 2020.

■ **Klasse A USD MGI (D)**

Amundi Funds Pioneer Global High Yield Bond	0.25	USD
Amundi Funds Pioneer US High Yield Bond	0.34	USD

■ **Klasse A2 USD MGI (D)**

Amundi Funds Pioneer US Bond	0.21	USD
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■ **Klasse B USD MGI (D)**

Amundi Funds Pioneer US High Yield Bond	0.29	USD
Amundi Funds Pioneer Strategic Income	0.20	USD
Amundi Funds Pioneer US Bond	0.19	USD
Amundi Funds Emerging Markets Local Currency Bond	0.15	USD

■ **Klasse T USD MGI (D)**

Amundi Funds Pioneer US High Yield Bond	0.27	USD
Amundi Funds Pioneer US Bond	0.15	USD
Amundi Funds Emerging Markets Local Currency Bond	0.19	USD

■ **Klasse U USD MGI (D)**

Amundi Funds Pioneer US High Yield Bond	0.27	USD
Amundi Funds Pioneer US Bond	0.15	USD
Amundi Funds Emerging Markets Local Currency Bond	0.18	USD

Ausführungsdatum: 28. Juli 2020.

Ausschüttungsdatum: 31. Juli 2020.

■ **Klasse A2 CHF HGD SATI (D)**

Amundi Funds European Equity Sustainable Income	0.71	CHF
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■ **Klasse A2 CZK HGD SATI (D)**

Amundi Funds European Equity Sustainable Income	21.44	CZK
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■ **Klasse A2 EUR SATI (D)**

Amundi Funds European Equity Sustainable Income	1.03	EUR
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■ **Klasse C EUR SATI (D)**

Amundi Funds European Equity Sustainable Income	0.75	EUR
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■ **Klasse E2 EUR HGD SATI (D)**

Amundi Funds Global Multi-Asset Target Income	0.09	EUR
Amundi Funds Real Assets Target Income	0.11	EUR

■ **Klasse E2 EUR SATI (D)**

Amundi Funds European Equity Sustainable Income	0.10	EUR
Amundi Funds Global Equity Sustainable Income	0.10	EUR
Amundi Funds Global Multi-Asset Target Income	0.08	EUR

■ **Klasse G2 EUR SATI (D)**

Amundi Funds European Equity Sustainable Income	0.09	EUR
Amundi Funds Global Equity Sustainable Income	0.10	EUR

■ **Klasse H EUR SATI (D)**

Amundi Funds European Equity Sustainable Income 22.76 EUR

■ **Klasse I2 EUR HGD SATI (D)**

Amundi Funds European Equity Sustainable Income 18.96 EUR

■ **Klasse I2 EUR SATI (D)**

Amundi Funds European Equity Sustainable Income 22.44 EUR

■ **Klasse M2 EUR HGD SATI (D)**

Amundi Funds Global Multi-Asset Target Income 21.87 EUR

Amundi Funds Real Assets Target Income 28.95 EUR

■ **Klasse M2 EUR SATI (D)**

Amundi Funds European Equity Sustainable Income 18.97 EUR

Amundi Funds Global Equity Sustainable Income 22.30 EUR

Amundi Funds Global Multi-Asset Target Income 23.13 EUR

■ **Klasse R2 EUR SATI (D)**

Amundi Funds European Equity Sustainable Income 0.85 EUR

■ **Klasse R2 GBP SATI (D)**

Amundi Funds European Equity Sustainable Income 0.71 GBP

■ **Klasse R2 USD HGD SATI (D)**

Amundi Funds European Equity Sustainable Income 0.84 USD

■ **Klasse R2 USD SATI (D)**

Amundi Funds European Equity Sustainable Income 0.94 USD

■ **Klasse Z EUR SATI (D)**

Amundi Funds European Equity Sustainable Income 20.00 EUR

Ausführungsdatum: 3. August 2020.

Ausschüttungsdatum: 6. August 2020.

■ **Klasse A EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income 0.10 EUR

■ **Klasse A USD MGI (D)**

Amundi Funds Pioneer Global High Yield Bond 0.19 USD

Amundi Funds Pioneer Strategic Income 0.16 USD

Amundi Funds Emerging Markets Local Currency Bond 0.16 USD

■ **Klasse A2 USD MGI (D)**

Amundi Funds Pioneer Income Opportunities 0.29 USD

■ **Klasse B USD MGI (D)**

Amundi Funds Pioneer Strategic Income 0.14 USD

Amundi Funds Emerging Markets Bond 0.25 USD

Amundi Funds Emerging Markets Local Currency Bond 0.14 USD

■ **Klasse C EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income 0.11 EUR

■ **Klasse R2 EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income 0.13 EUR

■ **Klasse T USD MGI (D)**

Amundi Funds Pioneer US High Yield Bond 0.20 USD
 Amundi Funds Pioneer Strategic Income 0.13 USD
 Amundi Funds Emerging Markets Bond 0.21 USD
 Amundi Funds Emerging Markets Local Currency Bond 0.18 USD

■ **Klasse U USD MGI (D)**

Amundi Funds Pioneer US High Yield Bond 0.20 USD
 Amundi Funds Pioneer Strategic Income 0.13 USD
 Amundi Funds Emerging Markets Bond 0.21 USD
 Amundi Funds Emerging Markets Local Currency Bond 0.17 USD

Ausführungsdatum: 1. September 2020.

Ausschüttungsdatum: 4. September 2020.

■ **Klasse A EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income 0.16 EUR

■ **Klasse A USD MGI (D)**

Amundi Funds Pioneer US High Yield Bond 0.27 USD
 Amundi Funds Pioneer Strategic Income 0.24 USD
 Amundi Funds Emerging Markets Bond 0.22 USD

■ **Klasse A2 USD MGI (D)**

Amundi Funds Pioneer US Bond 0.19 USD

■ **Klasse B USD MGI (D)**

Amundi Funds Pioneer US High Yield Bond 0.23 USD
 Amundi Funds Pioneer Strategic Income 0.21 USD
 Amundi Funds Pioneer US Bond 0.17 USD
 Amundi Funds Emerging Markets Bond 0.20 USD

■ **Klasse C EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income 0.17 EUR

■ **Klasse R2 EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income 0.20 EUR

■ **Klasse T USD MGI (D)**

Amundi Funds Pioneer Strategic Income 0.20 USD
 Amundi Funds Emerging Markets Bond 0.17 USD
 Amundi Funds Emerging Markets Local Currency Bond 0.21 USD

■ **Klasse U USD MGI (D)**

Amundi Funds Pioneer Strategic Income 0.20 USD
 Amundi Funds Emerging Markets Bond 0.17 USD
 Amundi Funds Emerging Markets Local Currency Bond 0.20 USD

Ausführungsdatum: 22. September 2020.

Ausschüttungsdatum: 25. September 2020.

■ Klasse A EUR AD (D)

Amundi Funds Euroland Equity	0.04	EUR
Amundi Funds European Equity Value	0.31	EUR
Amundi Funds Pioneer US Equity Research Value	0.08	EUR
Amundi Funds Top European Players	0.12	EUR
Amundi Funds European Equity Conservative	0.52	EUR
Amundi Funds Euro Aggregate Bond	0.70	EUR
Amundi Funds Euro Corporate Bond	0.10	EUR
Amundi Funds Euro Government Bond	0.59	EUR
Amundi Funds Euro Inflation Bond	0.26	EUR
Amundi Funds Strategic Bond	1.74	EUR
Amundi Funds Euro High Yield Bond	0.25	EUR
Amundi Funds Euro High Yield Short Term Bond	2.16	EUR
Amundi Funds Pioneer Global High Yield Bond	3.64	EUR
Amundi Funds Global Aggregate Bond	2.92	EUR
Amundi Funds Global Bond	2.58	EUR
Amundi Funds Global Corporate Bond	2.49	EUR
Amundi Funds Global Total Return Bond	2.72	EUR
Amundi Funds Optimal Yield	1.64	EUR
Amundi Funds Pioneer US Bond	1.38	EUR
Amundi Funds Emerging Markets Blended Bond	3.43	EUR
Amundi Funds Emerging Markets Bond	2.56	EUR
Amundi Funds Emerging Markets Corporate Bond	4.36	EUR
Amundi Funds Emerging Markets Corporate High Yield Bond	3.90	EUR
Amundi Funds Emerging Markets Hard Currency Bond	8.84	EUR
Amundi Funds Emerging Markets Local Currency Bond	2.24	EUR
Amundi Funds Global Macro Bonds & Currencies	0.60	EUR

■ Klasse A EUR HGD AD (D)

Amundi Funds Global Aggregate Bond	1.86	EUR
Amundi Funds Pioneer Strategic Income	1.45	EUR
Amundi Funds Emerging Markets Bond	1.81	EUR

■ Klasse A USD AD (D)

Amundi Funds Euroland Equity	0.01	USD
Amundi Funds Pioneer US Equity Research Value	0.08	USD
Amundi Funds Top European Players	0.02	USD
Amundi Funds Emerging Europe and Mediterranean Equity	0.31	USD
Amundi Funds Equity ASEAN	0.85	USD
Amundi Funds Latin America Equity	2.64	USD
Amundi Funds Equity MENA	2.12	USD
Amundi Funds Global Aggregate Bond	2.34	USD
Amundi Funds Global Bond	0.32	USD
Amundi Funds Global Corporate Bond	2.17	USD
Amundi Funds Pioneer US Bond	1.37	USD
Amundi Funds Pioneer US Corporate Bond	1.04	USD
Amundi Funds Emerging Markets Bond	2.88	USD
Amundi Funds Emerging Markets Corporate Bond	3.81	USD
Amundi Funds Emerging Markets Local Currency Bond	2.51	USD

■ Klasse A USD HGD AD (D)

Amundi Funds Global Macro Bonds & Currencies	0.64	USD
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■ Klasse AE (D)

Amundi Funds Global Macro Bonds & Currencies Low Vol	0.81	EUR
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■ Klasse AHU (D)

Amundi Funds Global Macro Bonds & Currencies Low Vol	0.81	USD
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■ **Klasse A2 EUR AD (D)**

Amundi Funds Japan Equity Value	0.42	EUR
Amundi Funds Euro Aggregate Bond	0.46	EUR
Amundi Funds Euro Corporate Bond	0.77	EUR
Amundi Funds Euro Government Bond	0.21	EUR
Amundi Funds Total Hybrid Bond	3.34	EUR
Amundi Funds Global Aggregate Bond	0.51	EUR
Amundi Funds Pioneer Strategic Income	0.90	EUR
Amundi Funds Pioneer US Bond	0.73	EUR
Amundi Funds Emerging Markets Blended Bond	0.93	EUR
Amundi Funds Emerging Markets Bond	1.49	EUR
Amundi Funds Emerging Markets Local Currency Bond	1.22	EUR

■ **Klasse A2 JPY AD (D)**

Amundi Funds Japan Equity Value	65.67	JPY
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■ **Klasse A2 USD AD (D)**

Amundi Funds Top European Players	0.06	USD
Amundi Funds Latin America Equity	2.06	USD
Amundi Funds Global Bond	0.31	USD
Amundi Funds Pioneer US Bond	1.86	USD
Amundi Funds Pioneer US Short Term Bond	1.89	USD
Amundi Funds Emerging Markets Local Currency Bond	1.57	USD
Amundi Funds Cash USD	1.91	USD

■ **Klasse C USD AD (D)**

Amundi Funds Emerging Europe and Mediterranean Equity	0.17	USD
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■ **Klasse E2 EUR AD (D)**

Amundi Funds Euro Aggregate Bond	0.03	EUR
Amundi Funds Strategic Bond	0.17	EUR
Amundi Funds Pioneer Strategic Income	0.21	EUR
Amundi Funds Emerging Markets Local Currency Bond	0.19	EUR

■ **Klasse E2 EUR HGD AD (D)**

Amundi Funds Pioneer Strategic Income	0.17	EUR
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■ **Klasse E2 USD AD (D)**

Amundi Funds Emerging Markets Bond	0.34	USD
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■ **Klasse F EUR AD (D)**

Amundi Funds Euro Aggregate Bond	0.01	EUR
Amundi Funds Strategic Bond	0.15	EUR
Amundi Funds Pioneer Strategic Income	0.18	EUR
Amundi Funds Emerging Markets Local Currency Bond	0.17	EUR

■ **Klasse F EUR HGD AD (D)**

Amundi Funds Pioneer Strategic Income	0.14	EUR
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■ **Klasse G EUR AD (D)**

Amundi Funds Strategic Bond	0.18	EUR
Amundi Funds Optimal Yield Short Term	0.13	EUR

■ **Klasse G EUR HGD AD (D)**

Amundi Funds Pioneer Global High Yield Bond	0.30	EUR
Amundi Funds Pioneer Strategic Income	0.16	EUR
Amundi Funds Emerging Markets Bond	0.25	EUR

■ **Klasse G GBP HGD AD (D)**

Amundi Funds Global Aggregate Bond 1.78 GBP

■ **Klasse H EUR HGD AD (D)**

Amundi Funds Global Aggregate Bond 22.30 EUR

■ **Klasse I CAD HGD AD (D)**

Amundi Funds Global Aggregate Bond 27.28 CAD

■ **Klasse I EUR AD (D)**

Amundi Funds Euroland Equity 11.94 EUR
 Amundi Funds Euroland Equity Small Cap 4.42 EUR
 Amundi Funds Top European Players 13.52 EUR
 Amundi Funds Euroland Equity Risk Parity 17.68 EUR
 Amundi Funds European Equity Conservative 17.74 EUR
 Amundi Funds European Equity Risk Parity 17.38 EUR
 Amundi Funds Euro Corporate Bond 19.27 EUR
 Amundi Funds Euro Corporate Short Term Bond 9.00 EUR
 Amundi Funds Euro Government Bond 9.90 EUR
 Amundi Funds Euro Inflation Bond 7.22 EUR
 Amundi Funds Euro High Yield Bond 33.50 EUR
 Amundi Funds Euro High Yield Short Term Bond 28.90 EUR
 Amundi Funds Global Aggregate Bond 27.33 EUR
 Amundi Funds Global Total Return Bond 32.40 EUR
 Amundi Funds Emerging Markets Corporate Bond 49.03 EUR
 Amundi Funds Emerging Markets Hard Currency Bond 43.73 EUR
 Amundi Funds Global Perspectives 9.21 EUR
 Amundi Funds Multi-Asset Real Return 8.05 EUR
 Amundi Funds Multi-Strategy Growth 7.37 EUR

■ **Klasse I EUR HGD AD (D)**

Amundi Funds Global Aggregate Bond 23.29 EUR

■ **Klasse I GBP HGD AD (D)**

Amundi Funds Global Aggregate Bond 25.01 GBP

■ **Klasse I USD AD (D)**

Amundi Funds Pioneer US Equity Research Value 11.98 USD
 Amundi Funds Wells Fargo US Equity Mid Cap 7.60 USD
 Amundi Funds Latin America Equity 23.72 USD
 Amundi Funds Equity MENA 38.31 USD
 Amundi Funds SBI FM India Equity 3.63 USD
 Amundi Funds Global Aggregate Bond 27.72 USD
 Amundi Funds Pioneer US Bond 32.83 USD
 Amundi Funds Emerging Markets Corporate Bond 25.42 USD
 Amundi Funds Emerging Markets Local Currency Bond 20.01 USD

■ **Klasse I2 EUR AD (D)**

Amundi Funds Euroland Equity 16.07 EUR
 Amundi Funds Global Ecology ESG 41.54 EUR
 Amundi Funds Euro Corporate Bond 14.11 EUR
 Amundi Funds Emerging Markets Local Currency Bond 55.40 EUR
 Amundi Funds Multi-Strategy Growth 4.32 EUR

■ **Klasse I2 EUR HGD AD (D)**

Amundi Funds Pioneer US Equity Fundamental Growth 0.21 EUR
 Amundi Funds Emerging Markets Bond 50.92 EUR
 Amundi Funds Emerging Markets Short Term Bond 53.63 EUR

■ **Klasse I2 USD AD (D)**

Amundi Funds Pioneer US Equity Fundamental Growth	0.21	USD
Amundi Funds Asia Equity Concentrated	1.29	USD
Amundi Funds Pioneer US Bond	46.42	USD
Amundi Funds Cash USD	18.52	USD

■ **Klasse J EUR AD (D)**

Amundi Funds Euro High Yield Bond	20.24	EUR
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■ **Klasse J2 EUR AD (D)**

Amundi Funds European Equity Value	15.45	EUR
Amundi Funds Top European Players	14.23	EUR
Amundi Funds Emerging Markets Corporate Bond	4.92	EUR

■ **Klasse J3 GBP AD (D)**

Amundi Funds European Equity Value	9.65	GBP
Amundi Funds Pioneer US Equity Fundamental Growth	1.35	GBP

■ **Klasse M EUR AD (D)**

Amundi Funds Global Bond	2.84	EUR
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■ **Klasse M2 EUR AD (D)**

Amundi Funds Asia Equity Concentrated	5.33	EUR
Amundi Funds Euro Aggregate Bond	10.38	EUR
Amundi Funds Euro Corporate Bond	13.60	EUR
Amundi Funds Strategic Bond	43.10	EUR
Amundi Funds Euro High Yield Short Term Bond	28.13	EUR
Amundi Funds Pioneer Global High Yield Bond	73.11	EUR
Amundi Funds Emerging Markets Bond	80.89	EUR
Amundi Funds Emerging Markets Hard Currency Bond	37.25	EUR
Amundi Funds Emerging Markets Local Currency Bond	54.34	EUR
Amundi Funds Multi-Strategy Growth	7.25	EUR

■ **Klasse M2 EUR HGD AD (D)**

Amundi Funds Global Aggregate Bond	20.61	EUR
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■ **Klasse O EUR AD (D)**

Amundi Funds Euro Corporate Bond	20.18	EUR
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■ **Klasse OR EUR AD (D)**

Amundi Funds European Equity Small Cap	17.17	EUR
Amundi Funds Emerging Markets Blended Bond	45.87	EUR

■ **Klasse OR USD AD (D)**

Amundi Funds Emerging Markets Equity Focus	21.18	USD
Amundi Funds Global Aggregate Bond	31.27	USD

■ **Klasse Q-A3 EUR AD (D)**

Amundi Funds Absolute Return Credit	2.26	EUR
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■ **Klasse Q-I JPY HGD AD (D)**

Amundi Funds Multi-Asset Real Return	1 070.89	JPY
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■ **Klasse Q-I0 EUR AD (D)**

Amundi Funds Absolute Return Credit	32.27	EUR
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■ Klasse Q-I0 EUR HGD AD (D)		
Amundi Funds Global Aggregate Bond	23.28	EUR
■ Klasse Q-I15 EUR AD (D)		
Amundi Funds Global Bond	27.36	EUR
■ Klasse Q-I8 EUR HGD AD (D)		
Amundi Funds Global Aggregate Bond	25.25	EUR
■ Klasse Q-J2 EUR AD (D)		
Amundi Funds Global Subordinated Bond	41.45	EUR
■ Klasse Q-R GBP AD (D)		
Amundi Funds Global Aggregate Bond	3.14	GBP
■ Klasse Q-R GBP HGD AD (D)		
Amundi Funds Global Aggregate Bond	2.25	GBP
■ Klasse Q-X USD AD (D)		
Amundi Funds Cash USD	19.21	USD
■ Klasse R CHF HGD AD (D)		
Amundi Funds Global Aggregate Bond	2.23	CHF
■ Klasse R EUR AD (D)		
Amundi Funds Euroland Equity Small Cap	0.12	EUR
Amundi Funds European Equity Small Cap	0.36	EUR
Amundi Funds Euro Aggregate Bond	1.03	EUR
Amundi Funds Euro Corporate Bond	1.47	EUR
Amundi Funds Euro Inflation Bond	0.63	EUR
Amundi Funds Global Aggregate Bond	2.63	EUR
Amundi Funds Global Perspectives	0.47	EUR
■ Klasse R EUR HGD AD (D)		
Amundi Funds Emerging Markets Equity Focus	0.80	EUR
Amundi Funds Global Aggregate Bond	2.31	EUR
Amundi Funds Global Corporate Bond	2.08	EUR
■ Klasse R USD AD (D)		
Amundi Funds Pioneer US Equity Research Value	0.48	USD
Amundi Funds Emerging World Equity	1.07	USD
Amundi Funds Latin America Equity	1.30	USD
Amundi Funds Global Aggregate Bond	2.57	USD
Amundi Funds Global Corporate Bond	0.37	USD
Amundi Funds Pioneer US Bond	1.57	USD
■ Klasse R2 EUR AD (D)		
Amundi Funds Euro Aggregate Bond	0.46	EUR
Amundi Funds Strategic Bond	1.99	EUR
Amundi Funds Total Hybrid Bond	3.57	EUR
Amundi Funds Optimal Yield	1.59	EUR
Amundi Funds Pioneer Strategic Income	2.22	EUR
Amundi Funds Emerging Markets Corporate High Yield Bond	3.86	EUR
■ Klasse R2 EUR HGD AD (D)		
Amundi Funds Pioneer Strategic Income	1.85	EUR

■ **Klasse R2 GBP AD (D)**

Amundi Funds Pioneer Strategic Income 2.01 GBP

■ **Klasse R2 USD AD (D)**

Amundi Funds Optimal Yield 1.78 USD
Amundi Funds Pioneer Strategic Income 2.48 USD
Amundi Funds Emerging Markets Bond 2.84 USD

■ **Klasse R2 USD HGD AD (D)**

Amundi Funds Euro Aggregate Bond 0.47 USD

■ **Klasse X EUR HGD AD (D)**

Amundi Funds Global Aggregate Bond 13.83 EUR

■ **Klasse Z EUR AD (D)**

Amundi Funds Euroland Equity 14.24 EUR
Amundi Funds Euroland Equity Small Cap 7.57 EUR
Amundi Funds European Equity Small Cap 14.32 EUR
Amundi Funds Top European Players 16.13 EUR
Amundi Funds European Equity Conservative 17.61 EUR
Amundi Funds Emerging Markets Local Currency Bond 35.84 EUR

■ **Klasse Z EUR HGD AD (D)**

Amundi Funds Emerging Markets Bond 25.85 EUR

Ausführungsdatum: 24. September 2020.

Ausschüttungsdatum: 25. September 2020.

■ **Klasse A EUR AD (D)**

Amundi Funds Equity Japan Target 0.58 EUR

■ **Klasse A JPY AD (D)**

Amundi Funds Equity Japan Target 61.16 JPY

■ **Klasse I JPY AD (D)**

Amundi Funds Equity Japan Target 2 909.78 JPY

■ **Klasse R EUR HGD AD (D)**

Amundi Funds Equity Japan Target 1.20 EUR

Ausführungsdatum: 30. September 2020.

Ausschüttungsdatum: 5. Oktober 2020.

■ **Klasse A2 EUR QD (D)**

Amundi Funds Pioneer US Bond 0.29 EUR

■ **Klasse A2 GBP HGD QD (D)**

Amundi Funds Pioneer US Bond 0.26 GBP

■ **Klasse G EUR HGD QD (D)**

Amundi Funds Pioneer Strategic Income 0.04 EUR

■ **Klasse G EUR QD (D)**

Amundi Funds Strategic Bond	0.04	EUR
Amundi Funds Optimal Yield	0.02	EUR

■ **Klasse H EUR QD (D)**

Amundi Funds Emerging Markets Short Term Bond	12.80	EUR
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■ **Klasse I2 EUR QD (D)**

Amundi Funds Strategic Bond	9.60	EUR
Amundi Funds Global Subordinated Bond	9.17	EUR
Amundi Funds Pioneer Strategic Income	10.08	EUR
Amundi Funds Emerging Markets Local Currency Bond	10.10	EUR

■ **Klasse I2 GBP HGD QD (D)**

Amundi Funds Pioneer Strategic Income	9.21	GBP
Amundi Funds Emerging Markets Bond	11.38	GBP

■ **Klasse I2 GBP QD (D)**

Amundi Funds Equity Japan Target	4.62	GBP
Amundi Funds Global Aggregate Bond	5.03	GBP
Amundi Funds Global High Yield Bond	12.00	GBP
Amundi Funds Pioneer US Bond	7.08	GBP
Amundi Funds Emerging Markets Local Currency Bond	10.66	GBP

■ **Klasse I2 USD QD (D)**

Amundi Funds Pioneer US High Yield Bond	14.50	USD
Amundi Funds Pioneer Strategic Income	11.81	USD
Amundi Funds Emerging Markets Bond	11.80	USD

■ **Klasse J3 GBP QD (D)**

Amundi Funds Global High Yield Bond	12.01	GBP
Amundi Funds Emerging Markets Bond	11.42	GBP

■ **Klasse R2 EUR QD (D)**

Amundi Funds Pioneer US Bond	0.34	EUR
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■ **Klasse R2 USD QD (D)**

Amundi Funds Pioneer US Bond	0.38	USD
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■ **Klasse Z EUR QD (D)**

Amundi Funds Strategic Bond	11.14	EUR
Amundi Funds Global Subordinated Bond	9.13	EUR
Amundi Funds Emerging Markets Corporate Bond	11.47	EUR
Amundi Funds Emerging Markets Local Currency Bond	10.67	EUR
Amundi Funds Emerging Markets Short Term Bond	15.10	EUR
Amundi Funds Real Assets Target Income	2.77	EUR

■ **Klasse Z USD QD (D)**

Amundi Funds Emerging Markets Corporate Bond	12.15	USD
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Ausführungsdatum: 1. Oktober 2020.

Ausschüttungsdatum: 6. Oktober 2020.

■ **Klasse A USD MGI (D)**

Amundi Funds Pioneer Global High Yield Bond	0.15	USD
Amundi Funds Emerging Markets Bond	0.30	USD

■ **Klasse A2 USD MGI (D)**

Amundi Funds Pioneer US Bond	0.20	USD
Amundi Funds Pioneer Income Opportunities	0.26	USD

■ **Klasse B USD MGI (D)**

Amundi Funds Pioneer US Bond	0.18	USD
Amundi Funds Emerging Markets Bond	0.27	USD

■ **Klasse T USD MGI (D)**

Amundi Funds Pioneer US Bond	0.14	USD
Amundi Funds Emerging Markets Bond	0.23	USD

■ **Klasse U USD MGI (D)**

Amundi Funds Pioneer US Bond	0.14	USD
Amundi Funds Emerging Markets Bond	0.23	USD

Ausführungsdatum: 2. November 2020.

Ausschüttungsdatum: 5. November 2020.

■ **Klasse A USD MGI (D)**

Amundi Funds Pioneer Global High Yield Bond	0.21	USD
Amundi Funds Pioneer Strategic Income	0.21	USD
Amundi Funds Emerging Markets Bond	0.29	USD

■ **Klasse A2 SGD HGD MGI (D)**

Amundi Funds Pioneer US Bond	0.05	SGD
Amundi Funds Emerging Markets Bond	0.09	SGD

■ **Klasse A2 USD MGI (D)**

Amundi Funds Emerging Markets Bond	0.10	USD
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■ **Klasse B USD MGI (D)**

Amundi Funds Emerging Markets Bond	0.26	USD
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■ **Klasse C EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income	0.15	EUR
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■ **Klasse R2 EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income	0.18	EUR
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■ **Klasse T USD MGI (D)**

Amundi Funds Emerging Markets Bond	0.22	USD
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■ **Klasse U USD MGI (D)**

Amundi Funds Emerging Markets Bond	0.22	USD
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Ausführungsdatum: 3. November 2020.

Ausschüttungsdatum: 6. November 2020.

■ **Klasse A2 EUR AD (D)**

Amundi Funds Target Coupon	2.50	EUR
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■ **Klasse F2 EUR AD (D)**

Amundi Funds Target Coupon 2.00 EUR

■ **Klasse G2 EUR AD (D)**

Amundi Funds Target Coupon 2.00 EUR

■ **Klasse I2 EUR AD (D)**

Amundi Funds Target Coupon 2.50 EUR

■ **Klasse M2 EUR AD (D)**

Amundi Funds Target Coupon 20.00 EUR

■ **Klasse Q-A4 EUR AD (D)**

Amundi Funds Target Coupon 0.25 EUR

Ausführungsdatum: 1. Dezember 2020.

Ausschüttungsdatum: 4. Dezember 2020.

■ **Klasse A EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income 0.13 EUR

■ **Klasse A USD MGI (D)**

Amundi Funds Pioneer Strategic Income 0.20 USD

Amundi Funds Emerging Markets Local Currency Bond 0.19 USD

■ **Klasse A2 SGD HGD MGI (D)**

Amundi Funds Pioneer US Bond 0.13 SGD

Amundi Funds Emerging Markets Bond 0.24 SGD

■ **Klasse A2 USD MGI (D)**

Amundi Funds Pioneer US Bond 0.17 USD

Amundi Funds Emerging Markets Bond 0.24 USD

Amundi Funds Pioneer Income Opportunities 0.40 USD

■ **Klasse B USD MGI (D)**

Amundi Funds Pioneer Strategic Income 0.18 USD

Amundi Funds Pioneer US Bond 0.15 USD

Amundi Funds Emerging Markets Local Currency Bond 0.18 USD

■ **Klasse C EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income 0.14 EUR

■ **Klasse R2 EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income 0.17 EUR

■ **Klasse T USD MGI (D)**

Amundi Funds Pioneer US Bond 0.12 USD

Amundi Funds Emerging Markets Local Currency Bond 0.22 USD

■ **Klasse U USD MGI (D)**

Amundi Funds Pioneer US Bond 0.12 USD

Amundi Funds Emerging Markets Local Currency Bond 0.21 USD

Ausführungsdatum: 1. Juli 2020, 1. Oktober 2020.

Ausschüttungsdatum: 6. Juli 2020, 6. Oktober 2020.

■ Klasse A EUR QTD (D)

Amundi Funds Global Total Return Bond 0.40 EUR

■ Klasse A USD MGI (D)

Amundi Funds Pioneer Strategic Income 0.22 USD

Amundi Funds Emerging Markets Local Currency Bond 0.17 USD

■ Klasse A2 EUR HGD QTD (D)

Amundi Funds Pioneer Income Opportunities 0.55 EUR

■ Klasse A2 EUR QTD (D)

Amundi Funds Euro Aggregate Bond 0.05 EUR

Amundi Funds Pioneer Income Opportunities 0.51 EUR

■ Klasse A2 USD QTD (D)

Amundi Funds Pioneer Income Opportunities 0.57 USD

■ Klasse C EUR HGD MGI (D)

Amundi Funds Pioneer Strategic Income 0.16 EUR

■ Klasse E2 EUR HGD QTD (D)

Amundi Funds Pioneer Strategic Income 0.03 EUR

Amundi Funds Emerging Markets Short Term Bond 0.05 EUR

■ Klasse E2 EUR QTD (D)

Amundi Funds Euro Aggregate Bond 0.01 EUR

Amundi Funds Euro Corporate Bond 0.01 EUR

Amundi Funds Euro Government Bond 0.003 EUR

Amundi Funds Strategic Bond 0.03 EUR

Amundi Funds Global Subordinated Bond 0.03 EUR

Amundi Funds Pioneer Global High Yield Bond 0.08 EUR

Amundi Funds Global Aggregate Bond 0.02 EUR

Amundi Funds Optimal Yield 0.04 EUR

Amundi Funds Optimal Yield Short Term 0.03 EUR

Amundi Funds Pioneer Strategic Income 0.04 EUR

Amundi Funds Emerging Markets Bond 0.08 EUR

Amundi Funds Emerging Markets Corporate High Yield Bond 0.08 EUR

Amundi Funds Emerging Markets Local Currency Bond 0.04 EUR

Amundi Funds Emerging Markets Short Term Bond 0.06 EUR

■ Klasse F EUR HGD QTD (D)

Amundi Funds Pioneer US Bond 0.03 EUR

■ Klasse F EUR QTD (D)

Amundi Funds Strategic Bond 0.03 EUR

Amundi Funds Pioneer Global High Yield Bond 0.07 EUR

Amundi Funds Global Total Return Bond 0.02 EUR

Amundi Funds Optimal Yield 0.04 EUR

Amundi Funds Optimal Yield Short Term 0.03 EUR

Amundi Funds Pioneer Strategic Income 0.04 EUR

Amundi Funds Emerging Markets Blended Bond 0.06 EUR

Amundi Funds Emerging Markets Bond 0.08 EUR

Amundi Funds Emerging Markets Corporate High Yield Bond 0.08 EUR

Amundi Funds Emerging Markets Local Currency Bond 0.04 EUR

Amundi Funds Multi-Asset Real Return 0.02 EUR

■ **Klasse F2 EUR HGD QTD (D)**

Amundi Funds Pioneer US Bond 0.03 EUR

■ **Klasse F2 EUR QTD (D)**

Amundi Funds Global Total Return Bond 0.38 EUR

Amundi Funds Emerging Markets Blended Bond 1.00 EUR

Amundi Funds Emerging Markets Short Term Bond 0.06 EUR

Amundi Funds Multi-Asset Real Return 0.37 EUR

■ **Klasse G EUR HGD QTD (D)**

Amundi Funds Global Aggregate Bond 0.37 EUR

Amundi Funds Pioneer US Bond 0.03 EUR

■ **Klasse G EUR QTD (D)**

Amundi Funds Global Subordinated Bond 0.03 EUR

Amundi Funds Global Total Return Bond 0.38 EUR

Amundi Funds Pioneer Strategic Income 0.03 EUR

Amundi Funds Emerging Markets Blended Bond 1.01 EUR

Amundi Funds Emerging Markets Bond 0.06 EUR

Amundi Funds Emerging Markets Corporate High Yield Bond 0.07 EUR

Amundi Funds Global Multi-Asset Conservative 0.01 EUR

Amundi Funds Multi-Asset Real Return 0.37 EUR

■ **Klasse G2 EUR HGD QTD (D)**

Amundi Funds Emerging Markets Short Term Bond 0.05 EUR

■ **Klasse G2 EUR QTD (D)**

Amundi Funds Emerging Markets Short Term Bond 0.05 EUR

■ **Klasse H EUR HGD QTD (D)**

Amundi Funds Pioneer Global High Yield Bond 12.95 EUR

Amundi Funds Global Aggregate Bond 3.77 EUR

Amundi Funds Global Corporate Bond 8.75 EUR

Amundi Funds Pioneer Strategic Income 6.31 EUR

■ **Klasse H EUR QTD (D)**

Amundi Funds Euro Aggregate Bond 0.98 EUR

Amundi Funds Euro Corporate Bond 1.12 EUR

Amundi Funds Euro Government Bond 0.49 EUR

Amundi Funds Strategic Bond 5.82 EUR

Amundi Funds Global Subordinated Bond 5.82 EUR

Amundi Funds Optimal Yield 6.36 EUR

Amundi Funds Emerging Markets Bond 12.70 EUR

■ **Klasse I2 EUR HGD QTD (D)**

Amundi Funds Pioneer Strategic Income 6.17 EUR

Amundi Funds Emerging Markets Short Term Bond 10.18 EUR

Amundi Funds Pioneer Income Opportunities 11.12 EUR

■ **Klasse I2 EUR QTD (D)**

Amundi Funds Euro Aggregate Bond 1.02 EUR

Amundi Funds Euro Corporate Bond 1.15 EUR

Amundi Funds Optimal Yield 6.62 EUR

Amundi Funds Emerging Markets Bond 16.69 EUR

Amundi Funds Pioneer Income Opportunities 10.24 EUR

■ **Klasse I2 USD QTD (D)**

Amundi Funds Emerging Markets Bond 18.69 USD

Amundi Funds Pioneer Income Opportunities	11.47 USD
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■ **Klasse M2 EUR HGD QTD (D)**

Amundi Funds Pioneer Global High Yield Bond	12.37 EUR
Amundi Funds Global Aggregate Bond	3.89 EUR
Amundi Funds Global Corporate Bond	8.75 EUR
Amundi Funds Pioneer Income Opportunities	10.55 EUR

■ **Klasse M2 EUR QTD (D)**

Amundi Funds Euro Aggregate Bond	1.02 EUR
Amundi Funds Euro Corporate Bond	1.15 EUR
Amundi Funds Euro Government Bond	0.51 EUR
Amundi Funds Global Subordinated Bond	6.36 EUR
Amundi Funds Global Aggregate Bond	3.99 EUR
Amundi Funds Optimal Yield	6.33 EUR
Amundi Funds Optimal Yield Short Term	5.78 EUR

■ **Klasse R2 EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income	0.19 EUR
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■ **Klasse R2 USD QTD (D)**

Amundi Funds Pioneer Income Opportunities	0.57 USD
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■ **Klasse T USD MGI (D)**

Amundi Funds Pioneer Strategic Income	0.18 USD
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■ **Klasse U USD MGI (D)**

Amundi Funds Pioneer Strategic Income	0.18 USD
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■ **Klasse Z EUR HGD QTD (D)**

Amundi Funds Pioneer Strategic Income	6.25 EUR
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Ausführungsdatum: 1. Juli 2020, 1. Dezember 2020.
Ausschüttungsdatum: 6. Juli 2020, 4. Dezember 2020.

■ **Klasse B USD MGI (D)**

Amundi Funds Emerging Markets Bond	0.24 USD
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■ **Klasse T USD MGI (D)**

Amundi Funds Emerging Markets Bond	0.20 USD
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■ **Klasse U USD MGI (D)**

Amundi Funds Emerging Markets Bond	0.20 USD
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Ausführungsdatum: 1. Juli 2020, 3. August 2020.
Ausschüttungsdatum: 6. Juli 2020, 6. August 2020.

■ **Klasse C EUR MD (D)**

Amundi Funds Euro Corporate Bond	0.02 EUR
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Ausführungsdatum: 28. Juli 2020, 27. Oktober 2020.
Ausschüttungsdatum: 31. Juli 2020, 30. Oktober 2020.

■ Klasse A2 AUD HGD QTI (D)		
Amundi Funds European Equity Sustainable Income	0.44	AUD
■ Klasse A2 CZK HGD QTI (D)		
Amundi Funds Global Equity Sustainable Income	9.59	CZK
Amundi Funds Euro Multi-Asset Target Income	7.56	CZK
Amundi Funds Global Multi-Asset Target Income	8.40	CZK
■ Klasse A2 EUR HGD QTI (D)		
Amundi Funds European Equity Sustainable Income	0.46	EUR
Amundi Funds Global Multi-Asset Target Income	0.42	EUR
Amundi Funds Real Assets Target Income	0.63	EUR
■ Klasse A2 EUR QTI (D)		
Amundi Funds Global Equity Sustainable Income	0.54	EUR
Amundi Funds Euro Multi-Asset Target Income	0.37	EUR
Amundi Funds Global Multi-Asset Target Income	0.55	EUR
Amundi Funds Real Assets Target Income	0.51	EUR
■ Klasse A2 HUF HGD QTI (D)		
Amundi Funds Global Multi-Asset Target Income	96.85	HUF
■ Klasse A2 SGD HGD QTI (D)		
Amundi Funds European Equity Sustainable Income	0.43	SGD
■ Klasse A2 USD HGD QTI (D)		
Amundi Funds European Equity Sustainable Income	0.42	USD
■ Klasse A2 USD QTI (D)		
Amundi Funds Global Equity Sustainable Income	0.61	USD
Amundi Funds Global Multi-Asset Target Income	0.61	USD
Amundi Funds Real Assets Target Income	0.58	USD
■ Klasse C USD QTI (D)		
Amundi Funds Global Equity Sustainable Income	0.55	USD
Amundi Funds Global Multi-Asset Target Income	0.44	USD
■ Klasse E2 EUR HGD QTI (D)		
Amundi Funds Pioneer Income Opportunities	0.02	EUR
■ Klasse E2 EUR PHGD QTI (D)		
Amundi Funds Pioneer Income Opportunities	0.04	EUR
■ Klasse E2 EUR QTI (D)		
Amundi Funds Global Equity Sustainable Income	0.04	EUR
Amundi Funds Euro Multi-Asset Target Income	0.04	EUR
Amundi Funds Global Multi-Asset Target Income	0.05	EUR
Amundi Funds Pioneer Income Opportunities	0.06	EUR
■ Klasse G EUR HGD QTI (D)		
Amundi Funds Pioneer Income Opportunities	0.02	EUR
■ Klasse G EUR PHGD QTI (D)		
Amundi Funds Pioneer Income Opportunities	0.04	EUR

■ Klasse G EUR QTI (D)		
Amundi Funds Pioneer Income Opportunities	0.06	EUR
■ Klasse G2 EUR HGD QTI (D)		
Amundi Funds Global Multi-Asset Target Income	0.05	EUR
Amundi Funds Real Assets Target Income	0.06	EUR
■ Klasse G2 EUR QTI (D)		
Amundi Funds Euro Multi-Asset Target Income	0.04	EUR
■ Klasse H EUR QTI (D)		
Amundi Funds Global Equity Sustainable Income	11.01	EUR
■ Klasse I2 EUR HGD QTI (D)		
Amundi Funds Real Assets Target Income	12.92	EUR
■ Klasse I2 EUR QTI (D)		
Amundi Funds Global Equity Sustainable Income	10.36	EUR
■ Klasse I3 USD QTI (D)		
Amundi Funds Pioneer Income Opportunities	12.25	USD
■ Klasse M2 EUR HGD QTI (D)		
Amundi Funds Global Equity Sustainable Income	8.31	EUR
■ Klasse M2 EUR QTI (D)		
Amundi Funds Global Equity Sustainable Income	11.43	EUR
Amundi Funds Euro Multi-Asset Target Income	7.19	EUR
■ Klasse P2 USD QTI (D)		
Amundi Funds Global Equity Sustainable Income	0.54	USD
Amundi Funds Global Multi-Asset Target Income	0.53	USD
■ Klasse Q-D USD QTI (D)		
Amundi Funds Global Equity Sustainable Income	0.52	USD
Amundi Funds Global Multi-Asset Target Income	0.45	USD
■ Klasse R2 EUR HGD QTI (D)		
Amundi Funds Global Multi-Asset Target Income	0.49	EUR
■ Klasse R2 EUR QTI (D)		
Amundi Funds Global Equity Sustainable Income	0.52	EUR
Amundi Funds Global Multi-Asset Target Income	0.55	EUR
■ Klasse R2 USD QTI (D)		
Amundi Funds Global Equity Sustainable Income	0.53	USD
Amundi Funds Global Multi-Asset Target Income	0.53	USD
■ Klasse Z EUR QTI (D)		
Amundi Funds Global Equity Sustainable Income	10.00	EUR
■ Klasse Z USD QTI (D)		
Amundi Funds Real Assets Target Income	13.75	USD

Ausführungsdatum: 3. August 2020, 1. Dezember 2020.
Ausschüttungsdatum: 6. August 2020, 4. Dezember 2020.

■ **Klasse A USD MGI (D)**
 Amundi Funds Pioneer US High Yield Bond 0.26 USD

■ **Klasse B USD MGI (D)**
 Amundi Funds Pioneer US High Yield Bond 0.22 USD

Ausführungsdatum: 3. August 2020, 2. November 2020.
Ausschüttungsdatum: 6. August 2020, 5. November 2020.

■ **Klasse A2 USD MGI (D)**
 Amundi Funds Pioneer US Bond 0.18 USD

■ **Klasse B USD MGI (D)**
 Amundi Funds Pioneer US Bond 0.16 USD

Ausführungsdatum: 1. September 2020, 1. Dezember 2020.
Ausschüttungsdatum: 4. September 2020, 4. Dezember 2020.

■ **Klasse A USD MGI (D)**
 Amundi Funds Pioneer Global High Yield Bond 0.20 USD

■ **Klasse T USD MGI (D)**
 Amundi Funds Pioneer US High Yield Bond 0.21 USD

■ **Klasse U USD MGI (D)**
 Amundi Funds Pioneer US High Yield Bond 0.21 USD

Ausführungsdatum: 1. September 2020, 2. November 2020.
Ausschüttungsdatum: 4. September 2020, 5. November 2020.

■ **Klasse A USD MGI (D)**
 Amundi Funds Emerging Markets Local Currency Bond 0.18 USD

Ausführungsdatum: 1. Oktober 2020, 2. November 2020.
Ausschüttungsdatum: 6. Oktober 2020, 5. November 2020.

■ **Klasse A USD MGI (D)**
 Amundi Funds Pioneer US High Yield Bond 0.28 USD

■ **Klasse B USD MGI (D)**
 Amundi Funds Pioneer US High Yield Bond 0.24 USD
 Amundi Funds Pioneer Strategic Income 0.19 USD

■ **Klasse T USD MGI (D)**
 Amundi Funds Pioneer US High Yield Bond 0.22 USD
 Amundi Funds Emerging Markets Local Currency Bond 0.20 USD

■ **Klasse U USD MGI (D)**

Amundi Funds Pioneer US High Yield Bond	0.22 USD
Amundi Funds Emerging Markets Local Currency Bond	0.19 USD

Ausführungsdatum: 2. November 2020, 1. Dezember 2020.
Ausschüttungsdatum: 5. November 2020, 4. Dezember 2020.

■ **Klasse T USD MGI (D)**

Amundi Funds Pioneer Strategic Income	0.17 USD
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■ **Klasse U USD MGI (D)**

Amundi Funds Pioneer Strategic Income	0.17 USD
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Ausführungsdatum: 1. Juli 2020, 1. September 2020, 2. November 2020.
Ausschüttungsdatum: 6. Juli 2020, 4. September 2020, 5. November 2020.

■ **Klasse A2 USD MGI (D)**

Amundi Funds Pioneer Income Opportunities	0.25 USD
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Ausführungsdatum: 1. Juli 2020, 1. Oktober 2020, 2. November 2020.
Ausschüttungsdatum: 6. Juli 2020, 6. Oktober 2020, 5. November 2020.

■ **Klasse A EUR HGD MGI (D)**

Amundi Funds Pioneer Strategic Income	0.14 EUR
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Ausführungsdatum: 1. Juli 2020, 3. August 2020, 1. Dezember 2020.
Ausschüttungsdatum: 6. Juli 2020, 6. August 2020, 4. Dezember 2020.

■ **Klasse A USD MGI (D)**

Amundi Funds Emerging Markets Bond	0.27 USD
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Ausführungsdatum: 3. August 2020, 1. September 2020, 2. November 2020.
Ausschüttungsdatum: 6. August 2020, 4. September 2020, 5. November 2020.

■ **Klasse T USD MGI (D)**

Amundi Funds Pioneer US Bond	0.13 USD
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■ **Klasse U USD MGI (D)**

Amundi Funds Pioneer US Bond	0.13 USD
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Ausführungsdatum: 1. September 2020, 1. Oktober 2020, 2. November 2020.
Ausschüttungsdatum: 4. September 2020, 6. Oktober 2020, 5. November 2020.

■ **Klasse B USD MGI (D)**

Amundi Funds Emerging Markets Local Currency Bond	0.16 USD
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Ausführungsdatum: 1. September 2020, 1. Oktober 2020, 2. November 2020, 1. Dezember 2020.
Ausschüttungsdatum: 4. September 2020, 6. Oktober 2020, 5. November 2020, 4. Dezember 2020.

■ **Klasse A2 EUR MD (D)**

Amundi Funds Emerging Markets Hard Currency Bond 0.38 EUR

Ausführungsdatum: 1. Juli 2020, 3. August 2020, 1. September 2020, 1. Oktober 2020, 2. November 2020.
Ausschüttungsdatum: 6. Juli 2020, 6. August 2020, 4. September 2020, 6. Oktober 2020, 5. November 2020.

■ **Klasse T USD MD3 (D)**

Amundi Funds Pioneer US High Yield Bond 0.31 USD

Ausführungsdatum: 28. Juli 2020, 26. August 2020, 25. September 2020, 27. Oktober 2020, 25. November 2020.
Ausschüttungsdatum: 31. Juli 2020, 31. August 2020, 30. September 2020, 30. Oktober 2020, 30. November 2020.

■ **Klasse A2 EUR HGD MTI (D)**

Amundi Funds Real Assets Target Income 0.21 EUR

■ **Klasse A2 EUR MTI (D)**

Amundi Funds European Equity Sustainable Income 0.16 EUR

Amundi Funds Global Equity Sustainable Income 0.17 EUR

■ **Klasse A2 USD MTI (D)**

Amundi Funds Global Equity Sustainable Income 0.19 USD

Amundi Funds Global Multi-Asset Target Income 0.22 USD

■ **Klasse R2 EUR MTI (D)**

Amundi Funds Global Equity Sustainable Income 0.18 EUR

■ **Klasse R2 GBP MTI (D)**

Amundi Funds Global Equity Sustainable Income 0.15 GBP

■ **Klasse R2 USD MTI (D)**

Amundi Funds Global Equity Sustainable Income 0.20 USD

Amundi Funds Global Multi-Asset Target Income 0.17 USD

Ausführungsdatum: 1. Juli 2020, 3. August 2020, 1. September 2020, 1. Oktober 2020, 2. November 2020, 1. Dezember 2020.
Ausschüttungsdatum: 6. Juli 2020, 6. August 2020, 4. September 2020, 6. Oktober 2020, 5. November 2020, 4. Dezember 2020.

■ **Klasse A AUD MD3 (D)**

Amundi Funds Pioneer Global High Yield Bond 0.36 AUD

Amundi Funds Pioneer US High Yield Bond 0.32 AUD

Amundi Funds Pioneer Strategic Income 0.28 AUD

Amundi Funds Emerging Markets Bond 0.38 AUD

■ **Klasse A EUR HGD MD (D)**

Amundi Funds Global Corporate Bond 0.27 EUR

■ **Klasse A EUR MD (D)**

Amundi Funds Pioneer US High Yield Bond 0.02 EUR

Amundi Funds Global Aggregate Bond 0.13 EUR

Amundi Funds Global Inflation Bond 0.04 EUR

Amundi Funds Emerging Markets Bond 0.02 EUR

■ **Klasse A USD HGD MD (D)**

Amundi Funds Optimal Yield 0.16 USD

■ **Klasse A USD MD (D)**

Amundi Funds Pioneer Global High Yield Bond 0.21 USD

Amundi Funds Pioneer US High Yield Bond 0.03 USD

Amundi Funds Global Aggregate Bond 0.13 USD

Amundi Funds Pioneer Strategic Income 0.01 USD

Amundi Funds Emerging Markets Bond 0.03 USD

Amundi Funds Emerging Markets Corporate High Yield Bond 0.30 USD

■ **Klasse A USD MD3 (D)**

Amundi Funds Pioneer Global High Yield Bond 0.39 USD

Amundi Funds Pioneer US High Yield Bond 0.31 USD

Amundi Funds Pioneer Strategic Income 0.27 USD

Amundi Funds Emerging Markets Bond 0.35 USD

Amundi Funds Emerging Markets Local Currency Bond 0.39 USD

■ **Klasse A ZAR MD3 (D)**

Amundi Funds Pioneer Global High Yield Bond 10.40 ZAR

Amundi Funds Pioneer US High Yield Bond 9.84 ZAR

Amundi Funds Pioneer Strategic Income 8.89 ZAR

Amundi Funds Emerging Markets Bond 11.15 ZAR

■ **Klasse A2 AUD HGD MD3 (D)**

Amundi Funds Euro High Yield Bond 0.29 AUD

Amundi Funds Pioneer US Bond 0.20 AUD

■ **Klasse A2 EUR MD (D)**

Amundi Funds Euro Aggregate Bond 0.02 EUR

Amundi Funds Euro Corporate Bond 0.02 EUR

Amundi Funds Euro Government Bond 0.01 EUR

Amundi Funds Global Aggregate Bond 0.07 EUR

Amundi Funds Pioneer US Bond 0.11 EUR

■ **Klasse A2 EUR MD3 (D)**

Amundi Funds Euro High Yield Bond 0.21 EUR

■ **Klasse A2 SGD HGD MD (D)**

Amundi Funds Global Aggregate Bond 0.13 SGD

Amundi Funds Emerging Markets Blended Bond 0.35 SGD

Amundi Funds Emerging Markets Hard Currency Bond 0.36 SGD

■ **Klasse A2 SGD MD (D)**

Amundi Funds Global Aggregate Bond 0.13 SGD

■ **Klasse A2 USD HGD MD (D)**

Amundi Funds Euro Corporate Bond 0.02 USD

Amundi Funds Euro High Yield Bond 0.54 USD

Amundi Funds Emerging Markets Hard Currency Bond 0.36 USD

■ **Klasse A2 USD HGD MD3 (D)**

Amundi Funds Euro High Yield Bond 0.29 USD

■ **Klasse A2 USD MD (D)**

Amundi Funds Euro Corporate Bond 0.02 USD

Amundi Funds Euro Government Bond 0.01 USD

Amundi Funds Global Aggregate Bond 0.13 USD

Amundi Funds Pioneer US Bond 0.12 USD

Amundi Funds Pioneer US Short Term Bond 0.01 USD

Amundi Funds Emerging Markets Short Term Bond 0.18 USD

■ **Klasse A2 USD MD3 (D)**

Amundi Funds Pioneer US Bond 0.19 USD

■ **Klasse A2 ZAR HGD MD3 (D)**

Amundi Funds Euro High Yield Bond 8.74 ZAR

■ **Klasse A2 ZAR MD3 (D)**

Amundi Funds Pioneer US Bond 8.47 ZAR

■ **Klasse B AUD HGD MD3 (D)**

Amundi Funds Pioneer US Bond 0.20 AUD

■ **Klasse B AUD MD3 (D)**

Amundi Funds Pioneer US High Yield Bond 0.30 AUD

Amundi Funds Pioneer Strategic Income 0.27 AUD

Amundi Funds Emerging Markets Bond 0.36 AUD

■ **Klasse B USD MD (D)**

Amundi Funds Global Aggregate Bond 0.07 USD

Amundi Funds Pioneer Strategic Income 0.01 USD

Amundi Funds Emerging Markets Bond 0.03 USD

■ **Klasse B USD MD3 (D)**

Amundi Funds Pioneer Global High Yield Bond 0.39 USD

Amundi Funds Pioneer US High Yield Bond 0.31 USD

Amundi Funds Pioneer Strategic Income 0.28 USD

Amundi Funds Pioneer US Bond 0.19 USD

Amundi Funds Emerging Markets Bond 0.35 USD

Amundi Funds Emerging Markets Local Currency Bond 0.38 USD

■ **Klasse B ZAR HGD MD3 (D)**

Amundi Funds Pioneer US Bond 0.47 ZAR

■ **Klasse B ZAR MD3 (D)**

Amundi Funds Pioneer US High Yield Bond 9.51 ZAR

Amundi Funds Pioneer Strategic Income 8.82 ZAR

Amundi Funds Emerging Markets Bond 10.86 ZAR

■ **Klasse C EUR MD (D)**

Amundi Funds Euro Government Bond 0.01 EUR

Amundi Funds Emerging Markets Bond 0.02 EUR

■ **Klasse C USD MD (D)**

Amundi Funds Euro Corporate Bond 0.02 USD

Amundi Funds Euro Government Bond 0.01 USD

Amundi Funds Pioneer Global High Yield Bond	0.22	USD
Amundi Funds Pioneer US High Yield Bond	0.03	USD
Amundi Funds Global Aggregate Bond	0.07	USD
Amundi Funds Pioneer Strategic Income	0.01	USD
Amundi Funds Pioneer US Bond	0.13	USD
Amundi Funds Pioneer US Short Term Bond	0.01	USD
Amundi Funds Emerging Markets Bond	0.03	USD
Amundi Funds Emerging Markets Corporate High Yield Bond	0.30	USD
Amundi Funds Emerging Markets Short Term Bond	0.18	USD

■ **Klasse F EUR HGD MD (D)**

Amundi Funds Global Aggregate Bond	0.01	EUR
Amundi Funds Global Bond	0.01	EUR
Amundi Funds Global Corporate Bond	0.01	EUR
Amundi Funds Global High Yield Bond	0.02	EUR
Amundi Funds Emerging Markets Corporate Bond	0.02	EUR

■ **Klasse F EUR MD (D)**

Amundi Funds Euro High Yield Bond	0.01	EUR
Amundi Funds Euro High Yield Short Term Bond	0.004	EUR

■ **Klasse F2 EUR HGD MD (D)**

Amundi Funds Global Aggregate Bond	0.11	EUR
Amundi Funds Global Bond	0.10	EUR
Amundi Funds Global Corporate Bond	0.26	EUR
Amundi Funds Global High Yield Bond	0.40	EUR
Amundi Funds Emerging Markets Corporate Bond	0.37	EUR
Amundi Funds Emerging Markets Local Currency Bond	0.01	EUR

■ **Klasse F2 EUR MD (D)**

Amundi Funds Euro High Yield Bond	0.17	EUR
Amundi Funds Euro High Yield Short Term Bond	0.08	EUR
Amundi Funds Global Macro Bonds & Currencies	0.14	EUR

■ **Klasse F2 USD MD (D)**

Amundi Funds Global Aggregate Bond	0.13	USD
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■ **Klasse G AUD HGD MD (D)**

Amundi Funds Euro High Yield Bond	0.54	AUD
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■ **Klasse G EUR HGD MD (D)**

Amundi Funds Global Aggregate Bond	0.12	EUR
Amundi Funds Global Bond	0.10	EUR
Amundi Funds Global Corporate Bond	0.26	EUR
Amundi Funds Global High Yield Bond	0.40	EUR
Amundi Funds Pioneer US Bond	0.01	EUR
Amundi Funds Emerging Markets Corporate Bond	0.38	EUR
Amundi Funds Emerging Markets Local Currency Bond	0.01	EUR

■ **Klasse G EUR MD (D)**

Amundi Funds Euro High Yield Bond	0.17	EUR
Amundi Funds Euro High Yield Short Term Bond	0.08	EUR
Amundi Funds Global Macro Bonds & Currencies	0.14	EUR

■ **Klasse G USD HGD MD (D)**

Amundi Funds Euro High Yield Bond	0.53	USD
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■ **Klasse G USD MD (D)**

Amundi Funds Global Aggregate Bond	0.13	USD
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■ **Klasse I USD MD (D)**

Amundi Funds Global Aggregate Bond 1.35 USD

■ **Klasse I2 EUR MD2 (D)**

Amundi Funds Euro Aggregate Bond 6.00 EUR
 Amundi Funds Euro Corporate Bond 0.53 EUR
 Amundi Funds Euro High Yield Bond 0.30 EUR

■ **Klasse I2 JPY MD2 (D)**

Amundi Funds Japan Equity Value 10.00 JPY

■ **Klasse I2 USD MD2 (D)**

Amundi Funds SBI FM India Equity 0.10 USD

■ **Klasse P2 USD MD (D)**

Amundi Funds Pioneer Global High Yield Bond 0.21 USD
 Amundi Funds Pioneer US High Yield Bond 0.23 USD
 Amundi Funds Pioneer Strategic Income 0.11 USD
 Amundi Funds Pioneer US Bond 0.10 USD
 Amundi Funds Emerging Markets Bond 0.22 USD

■ **Klasse Q-D USD MD (D)**

Amundi Funds Pioneer Global High Yield Bond 0.25 USD
 Amundi Funds Pioneer US High Yield Bond 0.29 USD
 Amundi Funds Pioneer Strategic Income 0.14 USD
 Amundi Funds Pioneer US Bond 0.13 USD
 Amundi Funds Emerging Markets Bond 0.29 USD

■ **Klasse R2 EUR MD (D)**

Amundi Funds Euro Aggregate Bond 0.02 EUR

■ **Klasse R2 USD HGD MD (D)**

Amundi Funds Optimal Yield 0.11 USD

■ **Klasse T AUD MD3 (D)**

Amundi Funds Pioneer US High Yield Bond 0.33 AUD
 Amundi Funds Pioneer Strategic Income 0.29 AUD
 Amundi Funds Emerging Markets Bond 0.39 AUD

■ **Klasse T USD MD3 (D)**

Amundi Funds Pioneer Strategic Income 0.27 USD
 Amundi Funds Pioneer US Bond 0.19 USD
 Amundi Funds Emerging Markets Bond 0.35 USD
 Amundi Funds Emerging Markets Local Currency Bond 0.39 USD

■ **Klasse T ZAR MD3 (D)**

Amundi Funds Pioneer Global High Yield Bond 10.94 ZAR
 Amundi Funds Pioneer US High Yield Bond 9.94 ZAR
 Amundi Funds Pioneer Strategic Income 9.18 ZAR
 Amundi Funds Pioneer US Bond 8.36 ZAR
 Amundi Funds Emerging Markets Bond 11.51 ZAR

■ **Klasse U AUD HGD MD3 (D)**

Amundi Funds Euro High Yield Bond 0.29 AUD
 Amundi Funds Pioneer US Bond 0.20 AUD

■ **Klasse U AUD MD3 (D)**

Amundi Funds Pioneer US High Yield Bond	0.32	AUD
Amundi Funds Pioneer Strategic Income	0.30	AUD
Amundi Funds Emerging Markets Bond	0.41	AUD

■ **Klasse U EUR MD3 (D)**

Amundi Funds Euro High Yield Bond	0.21	EUR
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■ **Klasse U USD HGD MD3 (D)**

Amundi Funds Euro High Yield Bond	0.29	USD
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■ **Klasse U USD MD3 (D)**

Amundi Funds Pioneer Global High Yield Bond	0.39	USD
Amundi Funds Pioneer US High Yield Bond	0.31	USD
Amundi Funds Pioneer Strategic Income	0.27	USD
Amundi Funds Pioneer US Bond	0.19	USD
Amundi Funds Emerging Markets Bond	0.35	USD
Amundi Funds Emerging Markets Local Currency Bond	0.39	USD

■ **Klasse U ZAR HGD MD3 (D)**

Amundi Funds Euro High Yield Bond	0.44	ZAR
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■ **Klasse U ZAR MD3 (D)**

Amundi Funds Pioneer US High Yield Bond	9.89	ZAR
Amundi Funds Pioneer Strategic Income	9.80	ZAR
Amundi Funds Pioneer US Bond	8.31	ZAR
Amundi Funds Emerging Markets Bond	12.16	ZAR

Ausführungsdatum: 2. Juli 2020, 3. August 2020, 1. September 2020, 5. Oktober 2020, 2. November 2020, 1. Dezember 2020.

Ausschüttungsdatum: 6. Juli 2020, 6. August 2020, 4. September 2020, 6. Oktober 2020, 5. November 2020, 4. Dezember 2020.

■ **Klasse I2 USD MD2 (D)**

Amundi Funds China Equity	1.52	USD
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14 SICHERHEITEN

Zum 31. Dezember 2020 bestehen die erhaltenen und gezahlten Sicherheiten aus Einschusszahlungen für Futures und Optionen und Barsicherheiten, die Maklern und Kontrahenten zur Abwicklung von OTC-Derivaten gewährt wurden oder von diesen erhalten wurden, und lauten folgendermaßen:

Teilfonds	Währung des Teilfonds	Gegenpartei	Art der Sicherheiten	Erhaltener Sicherheitsbetrag (in der Währung des Teilfonds)	Gezahlter Sicherheitsbetrag (in der Währung des Teilfonds)
Amundi Funds European Equity Small Cap	EUR	SOCIETE GENERALE	Bargeldanlagen	20,000.00	-
Amundi Funds Global Ecology ESG	EUR	BOFA SECURITIES EUROPE S.A.	Bargeldanlagen	-	11,080,000.00
Amundi Funds Global Equity Sustainable Income	USD	BOFA SECURITIES EUROPE S.A.	Bargeldanlagen	-	9,210,000.00
Amundi Funds European Convertible Bond	EUR	BOFA SECURITIES EUROPE S.A.	Bargeldanlagen	820,000.00	-
Amundi Funds Global Convertible Bond	EUR	CITIBANK	Bargeldanlagen	2,880,000.00	-
Amundi Funds Euro Aggregate Bond	EUR	MORGAN STANLEY	Bargeldanlagen	290,000.00	-
Amundi Funds Euro Corporate Bond	EUR	MORGAN STANLEY	Bargeldanlagen	540,000.00	-
Amundi Funds Euro Corporate Short Term Bond	EUR	BNP PARIBAS, JP MORGAN	Bargeldanlagen	550,000.00	540,000.00
Amundi Funds Euro Inflation Bond	EUR	SOCIETE GENERALE	Bargeldanlagen	-	400,000.00
Amundi Funds Strategic Bond	EUR	BANK OF AMERICA, CITIBANK, GOLDMAN SACHS, HSBC, STANDARD CHARTERED, BARCLAYS BANK, BNP PARIBAS, CREDIT SUISSE, JP MORGAN, MORGAN STANLEY, UBS	Bargeldanlagen	15,420,000.00	84,890,000.00
Amundi Funds Euro High Yield Bond	EUR	BNP PARIBAS, GOLDMAN SACHS, JP MORGAN, BOFA SECURITIES EUROPE S.A., CITIBANK	Bargeldanlagen	1,660,000.00	300,000.00
Amundi Funds Euro High Yield Short Term Bond	EUR	BANCO BILBAO VIZCAYA ARGENTARIA S.A., CITIBANK, GOLDMAN SACHS, JP MORGAN	Bargeldanlagen	1,420,000.00	-
Amundi Funds Global Subordinated Bond	EUR	HSBC, BNP PARIBAS, GOLDMAN SACHS, JP MORGAN	Bargeldanlagen	300,000.00	3,000,000.00
Amundi Funds Pioneer Global High Yield Bond	EUR	BANK OF NEW YORK, BOFA SECURITIES EUROPE S.A., JP MORGAN	Bargeldanlagen	572,105.76	760,083.36
Amundi Funds Total Hybrid Bond	EUR	BNP PARIBAS, MORGAN STANLEY, JP MORGAN	Bargeldanlagen	910,000.00	580,000.00
Amundi Funds Global Aggregate	USD	BANCO BILBAO VIZCAYA ARGENTARIA S.A., BANCO SANTANDER S.A., BARCLAYS BANK, BNP PARIBAS, BANK OF AMERICA, CREDIT AGRICOLE, JP MORGAN, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, UBS, CREDIT SUISSE, CITIBANK, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, MORGAN STANLEY, STANDARD CHARTERED	Bargeldanlagen	17,522,611.50	103,398,892.50
Amundi Funds Global Bond	USD	BOFA SECURITIES EUROPE S.A, UBS, BNP PARIBAS, HSBC, JP MORGAN, MORGAN STANLEY, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED	Bargeldanlagen	750,000.00	4,610,000.00
Amundi Funds Global Corporate Bond	USD	GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, STANDARD CHARTERED	Bargeldanlagen	890,000.00	17,600,000.00
Amundi Funds Global High Yield Bond	USD	BOFA SECURITIES EUROPE S.A	Bargeldanlagen	-	500,000.00
Amundi Funds Global Inflation Bond	EUR	BANCO BILBAO, SOCIETE GENERALE	Bargeldanlagen	-	650,000.00
Amundi Funds Optimal Yield	EUR	MORGAN STANLEY, CITIBANK, GOLDMAN SACHS, JP MORGAN	Bargeldanlagen	10,000.00	12,590,000.00
Amundi Funds Optimal Yield Short Term	EUR	BOFA SECURITIES EUROPE S.A, CITIBANK, GOLDMAN SACHS, HSBC, MORGAN STANLEY, BARCLAYS BANK, BNP PARIBAS, JP MORGAN	Bargeldanlagen	4,200,000.00	18,040,000.00
Amundi Funds Pioneer Strategic Income	EUR	SSL, BANK OF NEW YORK, BOFA SECURITIES EUROPE S.A., GOLDMAN SACHS, JP MORGAN	Bargeldanlagen	2,958,604.06	1,577,377.21
Amundi Funds Emerging Markets Blended Bond	EUR	BAO, BANCO BILBAO VIZCAYA ARGENTARIA S.A., BOFA SECURITIES EUROPE S.A, CREDIT AGRICOLE, CITIBANK, DEUTSCHE BANK, HSBC, JP MORGAN, ROYAL BANK OF CANADA, STANDAR CHARTERED, UBS, GOLDMAN SACHS, MORGAN STANLEY, NOMURA, ROYAL BANK OF SCOTLAND	Bargeldanlagen	41,800,000.00	3,440,000.00
Amundi Funds Emerging Markets Bond	EUR	BANCO BILBAO VIZCAYA ARGENTARIA S.A., BNP PARIBAS, BOFA SECURITIES EUROPE S.A, JP MORGAN, SOCIETE GENERALE, UBS, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC	Bargeldanlagen	7,520,000.00	5,910,000.00

Teilfonds	Währung des Teilfonds	Gegenpartei	Art der Sicherheiten	Erhaltener Sicherheitsbetrag (in der Währung des Teilfonds)	Gezahlter Sicherheitsbetrag (in der Währung des Teilfonds)
Amundi Funds Emerging Markets Corporate Bond	USD	BOFA SECURITIES EUROPE S.A., CITIBANK, GOLDMAN SACHS, JP MORGAN	Bargeldanlagen	740,000.00	1,600,000.00
Amundi Funds Emerging Markets Hard Currency Bond	EUR	BANCO BILBAO VIZCAYA ARGENTARIA S.A., CITIBANK, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY	Bargeldanlagen	16,100,000.00	-
Amundi Funds Emerging Markets Local Currency Bond	EUR	CREDIT AGRICOLE, CREDIT SUISSE, CITIBANK, GOLDMAN SACHS, HSBC, JP MORGAN, ROYAL BANK OF CANADA, UBS, BNP PARIBAS, BOFA SECURITIES EUROPE S.A.	Bargeldanlagen	6,068,744.64	1,760,000.00
Amundi Funds Emerging Markets Short Term Bond	USD	HSBC, BANCO BILBAO VIZCAYA ARGENTARIA S.A., CITIBANK	Bargeldanlagen	860,000.00	2,580,000.00
Amundi Funds Euro Multi-Asset Target Income	EUR	BOFA SECURITIES EUROPE S.A., GOLDMAN SACHS, MORGAN STANLEY, CREDIT AGRICOLE, JP MORGAN, NOMURA, SOCIETE GENERALE, UBS	Bargeldanlagen	13,799,000.00	3,510,000.00
Amundi Funds Global Multi-Asset	EUR	BNP PARIBAS, BOFA SECURITIES EUROPE S.A., CITIBANK, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, MORGAN STANLEY, ROYAL BANK OF CANADA	Bargeldanlagen	2,660,000.00	-
Amundi Funds Global Multi-Asset Conservative	EUR	BNP PARIBAS, BOFA SECURITIES EUROPE S.A., CITIBANK, DEUTSCHE BANK, GOLDMAN SACHS, JP MORGAN, ROYAL BANK OF CANADA, SOCIETE GENERALE	Bargeldanlagen	7,610,000.00	-
Amundi Funds Global Multi-Asset Target Income	USD	HSBC, BOFA SECURITIES EUROPE S.A., CREDIT AGRICOLE, GOLDMAN SACHS, CITIBANK, JP MORGAN	Bargeldanlagen	3,012,014.00	1,900,000.00
Amundi Funds Global Perspectives	EUR	BANCO BILBAO VIZCAYA ARGENTARIA S.A., JP MORGAN, MORGAN STANLEY	Bargeldanlagen	1,990,000.00	-
Amundi Funds Multi-Asset Real Return	EUR	BOFA SECURITIES EUROPE S.A.	Bargeldanlagen	50,000.00	-
Amundi Funds Pioneer Flexible Opportunities	USD	CITIBANK, GOLDMAN SACHS	Bargeldanlagen	1,429,999.86	-
Amundi Funds Real Assets Target Income	USD	MORGAN STANLEY	Bargeldanlagen	-	489,420.00
Amundi Funds Absolute Return Credit	EUR	CREDIT AGRICOLE, GOLDMAN SACHS	Bargeldanlagen	280,000.00	940,000.00
Amundi Funds Absolute Return European Equity	EUR	MORGAN STANLEY	Bargeldanlagen	26,611.45	-
Amundi Funds Absolute Return Multi-Strategy	EUR	BOFA SECURITIES EUROPE S.A., GOLDMAN SACHS, JP MORGAN, MORGAN STANLEY, SOCIETE GENERALE, UBS, BANCO BILBAO VIZCAYA ARGENTARIA S.A., BNP PARIBAS, CREDIT AGRICOLE, CITIBANK, DEN DANSKE, HSBC, NOMURA	Bargeldanlagen	19,610,000.00	13,940,000.00
Amundi Funds Euro Alpha Bond	EUR	BOFA SECURITIES EUROPE S.A., GOLMAN SACHS, MORGAN STANLEY, BNP PARIBAS, NOMURA	Bargeldanlagen	1,440,000.00	920,000.00
Amundi Funds Global Macro Bonds & Currencies	EUR	BNP PARIBAS, CREDIT AGRICOLE, CITIBANK, CREDIT SUISSE, BOFA SECURITIES EUROPE S.A., GOLDMAN SACHS, MORGAN STANLEY, SOCIETE GENERALE	Bargeldanlagen	2,050,000.00	1,070,000.00
Amundi Funds Global Macro Bonds & Currencies Low Vol	EUR	BNP PARIBAS, CREDIT AGRICOLE, MORGAN STANLEY	Bargeldanlagen	330,000.00	40,000.00
Amundi Funds Absolute Return Forex	EUR	CITIBANK, DEUTSCHE BANK, GOLDMAN SACHS, JP MORGAN, MORGAN STANLEY, UBS	Bargeldanlagen	3,040,000.00	-
Amundi Funds Multi-Strategy Growth	EUR	GOLDMAN SACHS, JP MORGAN, MORGAN STANLEY, SOCIETE GENERALE, UBS, BANCO BILBAO VIZCAYA ARGENTARIA S.A., BNP PARIBAS, BOFA SECURITIES EUROPE S.A., CREDIT AGRICOLE, CITIBANK, DEN DANSKE, DEUTSCHE BANK, NOMURA	Bargeldanlagen	9,500,000.00	11,250,000.00
Amundi Funds Volatility World	USD	MORGAN STANLEY, BOFA SECURITIES EUROPE S.A., CITIBANK	Bargeldanlagen	260,000.00	11,360,000.00
Amundi Funds Protect 90	EUR	BOFA SECURITIES EUROPE S.A., JP MORGAN, CITIBANK	Bargeldanlagen	2,640,000.00	-
Amundi Funds Cash USD	USD	BANCO SANTANDER S.A., BOFA SECURITIES EUROPE S.A., HSBC, MORGAN STANLEY, ROYAL BANK OF SCOTLAND	Bargeldanlagen	-	9,620,000.00

Zum 31. Dezember 2020 wurden folgende Sicherheiten zur Abwicklung von Pensionsgeschäften und reversen Pensionsgeschäften erhalten oder gezahlt:

Teilfonds	Währung des Teilfonds	Gegenpartei	Art der Sicherheiten	Erhaltener Sicherheitsbetrag (in der Währung des Teilfonds)	Gezahlter Sicherheitsbetrag (in der Währung des Teilfonds)
Amundi Funds Global Aggregate Bond	EUR	BNP PARIBAS, HSBC	Bargeldanlagen	600,000.00	130,000.00
Amundi Funds Cash EUR	EUR	LA BANQUE POSTALE	Bargeldanlagen	60,000.00	-
Amundi Funds Cash USD	USD	BNP PARIBAS	Bargeldanlagen	-	1,110,000.00

15 WERTPAPIERBELEIHUNGEN

Die beleihenen Wertpapiere hatten zum 31. Dezember 2020 folgenden Marktwert: Die Länder der Gegenparteien werden gemäß dem Standard ISO 3166-1 aufgeführt.

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Euroland Equity	EUR	SOCIETE GENERALE (FR)	299,159,084.54
		IXIS CIB (FR)	9,861,122.36
Total:			309,020,206.90

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Euroland Equity Small Cap	EUR	JPM PE (GB)	11,812,082.33
		SOCIETE GENERALE (FR)	6,243,530.29
		BOFA EUROPE (FR)	4,110,338.60
		UBS EUROPE (DE)	3,342,168.72
		CALYON (FR)	2,430,898.88
		UNICREDIT (DE)	1,908,274.50
		BNP PARIBAS SECURITIES SERVICES (FR)	1,575,468.26
		HSBC PARIS (GB)	1,265,355.00
		IXIS CIB (FR)	987,462.90
		CREDIT SUISSE (GB)	912,897.18
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	661,337.25
BNP PARIBAS ARBITRAGE SNC (FR)	440,345.60		
Total:			35,690,159.51

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds European Equity Value	EUR	SOCIETE GENERALE (FR)	61,840,912.62
		IXIS CIB (FR)	47,905,501.67
Total:			109,746,414.29

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Global Ecology ESG	EUR	IXIS CIB (FR)	97,652,508.94
		SOCIETE GENERALE (FR)	17,990,903.49
Total:			115,643,412.43

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Top European Players	EUR	IXIS CIB (FR)	10,718,695.00
		SOCIETE GENERALE (FR)	1,725,394.85
Total:			12,444,089.85

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Emerging Markets Equity Focus	USD	BNP PARIBAS SECURITIES SERVICES (FR)	59,496,500.07
		MORGAN STANLEY & CO (GB)	53,687,023.37
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	10,398,967.93
		IXIS CIB (FR)	5,560,047.64
		JPM PE (GB)	3,650,500.20
		UBS EUROPE (DE)	109,185.97
Total:			132,902,225.17

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Emerging World Equity	USD	MORGAN STANLEY & CO (GB)	26,796,479.57
		BNP PARIBAS SECURITIES SERVICES (FR)	14,936,536.20
		CREDIT SUISSE (GB)	9,097,736.36
		IXIS CIB (FR)	4,957,416.12
		SOCIETE GENERALE (FR)	1,103,947.40
		UBS EUROPE (DE)	957,289.03
		JPM PE (GB)	320,105.15
		Total:	58,169,509.84

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Latin America Equity	USD	BNP PARIBAS SECURITIES SERVICES (FR)	3,903,810.70
		IXIS CIB (FR)	2,050,731.12
		Total:	5,954,541.82

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Equity MENA	USD	IXIS CIB (FR)	960,315.45
Total:			960,315.45

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Equity Emerging Conservative	USD	MORGAN STANLEY & CO (GB)	1,514,493.69
		BNP PARIBAS SECURITIES SERVICES (FR)	526,165.36
		Total:	2,040,659.05

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	18,317,513.97
		UNICREDIT (DE)	14,413,437.14
		IXIS CIB (FR)	10,488,545.35
		SOCIETE GENERALE (FR)	7,398,378.76
		MORGAN STANLEY & CO (GB)	2,885,085.62
		UBS EUROPE (DE)	1,760,785.00
		CALYON (FR)	1,144,443.30
		BARCLAYS PE (GB)	706,868.40
		CREDIT SUISSE (GB)	29,204.77
		Total:	57,144,262.31

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Euroland Equity Risk Parity	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	34,405,910.85
		IXIS CIB (FR)	23,273,145.44
		UNICREDIT (DE)	20,690,634.40
		MORGAN STANLEY & CO (GB)	18,841,353.52
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	16,115,192.95
		SOCIETE GENERALE (FR)	7,890,192.86
		CALYON (FR)	4,226,196.61
		BARCLAYS PE (GB)	3,832,771.11
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	2,987,103.00
		CREDIT SUISSE (GB)	2,404,752.33
		UBS EUROPE (DE)	2,115,336.75
		BOFA EUROPE (FR)	1,800,833.46
		BNP PARIBAS ARBITRAGE SNC (FR)	1,034,902.80
		Total:	139,618,326.08

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds European Equity Conservative	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	62,869,469.87
		IXIS CIB (FR)	42,826,047.30
		BARCLAYS PE (GB)	39,944,525.62
		MORGAN STANLEY & CO (GB)	15,222,698.35
		JPM PE (GB)	10,763,136.94
		SOCIETE GENERALE (FR)	5,876,073.59
		UNICREDIT (DE)	2,513,832.28
		CREDIT SUISSE (GB)	643,750.00
		CALYON (FR)	102,706.45
		BOFA EUROPE (FR)	14,308.87
Total:			180,776,549.28

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds European Equity Dynamic Multi Factors	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	4,204,296.88
		BARCLAYS PE (GB)	3,257,507.69
		IXIS CIB (FR)	2,385,994.95
		SOCIETE GENERALE (FR)	1,378,837.96
		UNICREDIT (DE)	459,856.57
		MORGAN STANLEY & CO (GB)	391,257.70
Total:			12,077,751.75

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds European Equity Risk Parity	EUR	IXIS CIB (FR)	2,743,433.85
		BNP PARIBAS SECURITIES SERVICES (FR)	1,668,894.99
		BARCLAYS PE (GB)	1,539,100.81
		MORGAN STANLEY & CO (GB)	820,404.87
		UNICREDIT (DE)	604,390.41
		SOCIETE GENERALE (FR)	410,370.27
		CREDIT SUISSE (GB)	303,401.68
		CALYON (FR)	116,576.95
		UBS EUROPE (DE)	34,576.09
Total:			8,241,149.90

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Global Equity Conservative	USD	BNP PARIBAS SECURITIES SERVICES (FR)	21,519,176.52
		BARCLAYS PE (GB)	8,546,813.63
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	1,876,412.23
		IXIS CIB (FR)	990,008.77
Total:			32,932,411.14

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds European Convertible Bond	EUR	UNICREDIT (DE)	13,247,461.97
		CREDIT SUISSE (GB)	5,085,690.52
		JPM PE (GB)	2,391,204.23
		CALYON (FR)	2,161,923.19
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	390,821.54
Total:			23,277,101.45

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Global Convertible Bond	EUR	CREDIT SUISSE (GB)	4,280,385.41
		NOMURA FI (GB)	1,249,746.17
		CALYON (FR)	730,007.89
		UNICREDIT (DE)	503,910.80
		BNP PARIBAS SECURITIES SERVICES (FR)	259,514.06
		JPM PE (GB)	259,514.06
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	220,961.71
Total:			7,504,040.10

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Euro Aggregate Bond	EUR	BNP PARIBAS ARBITRAGE SNC (FR)	1,046,475.85
Total:			1,046,475.85

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Euro Corporate Bond	EUR	JPM PE (GB)	25,275,503.20
		MORGAN STANLEY & CO (GB)	12,532,815.17
Total:			37,808,318.37

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Euro Government Bond	EUR	CALYON (FR)	108,153,711.40
		BNP PARIBAS SECURITIES SERVICES (FR)	83,346,182.04
		BANCO SANTANDER (ES)	67,179,743.64
		SOCIETE GENERALE (FR)	27,462,368.05
		BNP PARIBAS ARBITRAGE SNC (FR)	5,930,029.84
Total:			292,072,034.97

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Euro Inflation Bond	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	13,288,333.06
		BANCO SANTANDER (ES)	7,827,806.40
		BNP PARIBAS ARBITRAGE SNC (FR)	1,989,408.49
Total:			23,105,547.95

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Global Perspectives	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	20,249,156.59
		CALYON (FR)	6,795,241.87
		BANCO SANTANDER (ES)	2,072,939.62
		IXIS CIB (FR)	1,618,361.64
		MORGAN STANLEY & CO (GB)	1,361,854.82
		BARCLAYS PE (GB)	816,239.66
		SOCIETE GENERALE (FR)	731,275.49
		UNICREDIT (DE)	572,185.80
		CREDIT SUISSE (GB)	192,957.34
Total:			34,410,212.83

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Multi-Asset Real Return	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	39,598,644.68
		IXIS CIB (FR)	349,788.00
Total:			39,948,432.68

Zum 31. Dezember 2020 hat sich der Fonds wie folgt zu Vereinbarungen vollständig besicherter Wertpapierbeleihungen mit erstklassigen Finanzinstituten verpflichtet:

■ Amundi Funds Euroland Equity

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
SOCIETE GENERALE (FR)	237,019,392.00	-	-	EUR	Bargeldanlagen
	20,375,959.61	ALLIANZ SE	-	EUR	Wertpapiere
	15,680,976.96	DEUTSCHE BOERSE AG	-	EUR	Wertpapiere
	9,158,943.69	SAP SE	-	EUR	Wertpapiere
	8,878,395.69	SAFRAN	-	EUR	Wertpapiere
	6,808,952.53	DOMINION RESOURCES INC (VIRGINIA)	-	EUR	Wertpapiere
	3,156,851.53	DEUTSCHE ANNINGTON IMMOBILIEN	-	EUR	Wertpapiere
IXIS CIB (FR)	9,861,126.45	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere

■ Amundi Funds Euroland Equity Small Cap

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
JPM PE (GB)	9,087,143.00	-	-	EUR	Bargeldanlagen
	2,024,302.04	UBISOFT ENTERTAINMENT SA	-	EUR	Wertpapiere
	622,630.92	EIFFAGE	-	EUR	Wertpapiere
SOCIETE GENERALE (FR)	3,819,924.60	DEUTSCHE TELEKOM AG	-	EUR	Wertpapiere
	1,548,626.22	DOMINION RESOURCES INC (VIRGINIA)	-	EUR	Wertpapiere
	882,177.00	-	-	EUR	Bargeldanlagen
UBS EUROPE (DE)	2,616,213.67	BAYER AG	-	EUR	Wertpapiere
	1,386,234.16	MC DONALD S CORP	-	EUR	Wertpapiere
	107,941.33	COVESTRO AG	-	EUR	Wertpapiere
BOFA EUROPE (FR)	3,371,480.00	-	-	EUR	Bargeldanlagen
CALYON (FR)	2,027,671.43	BROOKFIELD AM SH A	-	EUR	Wertpapiere
	403,240.35	CRH PLC	-	EUR	Wertpapiere
UNICREDIT (DE)	1,908,277.70	ENI SPA	-	EUR	Wertpapiere
BNP PARIBAS SECURITIES SERVICES (FR)	1,575,797.00	-	-	EUR	Bargeldanlagen
HSBC PARIS (GB)	1,265,364.93	ATLANTIA	-	EUR	Wertpapiere
IXIS CIB (FR)	632,866.58	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere
	354,898.84	EUTELSAT COMMUNICA	-	EUR	Wertpapiere
CREDIT SUISSE (GB)	912,899.09	NATIXIS	-	EUR	Wertpapiere
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	748,038.00	-	-	EUR	Bargeldanlagen
BNP PARIBAS ARBITRAGE SNC (FR)	440,362.23	AMUNDI ETF ISTOXX EUR MULTI-FACT MAR N U	-	EUR	Wertpapiere

■ Amundi Funds European Equity Value

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
SOCIETE GENERALE (FR)	52,304,404.00	-	-	EUR	Bargeldanlagen
	6,479,807.79	DEUTSCHE TELEKOM AG	-	EUR	Wertpapiere
	1,920,577.43	ING GROEP NV	-	EUR	Wertpapiere
	1,559,924.72	DOMINION RESOURCES INC (VIRGINIA)	-	EUR	Wertpapiere
IXIS CIB (FR)	21,687,434.78	SAMPO OYJ A	-	EUR	Wertpapiere
	9,193,770.34	COMMERZBANK AG	-	EUR	Wertpapiere
	8,803,209.03	KLEPIERRE	-	EUR	Wertpapiere
	4,782,374.90	EDENRED	-	EUR	Wertpapiere
	3,438,757.11	SODEXO / EX SODEXHO ALLIANCE SA	-	EUR	Wertpapiere

■ Amundi Funds Global Ecology ESG

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
IXIS CIB (FR)	45,080,035.45	EIFFAGE	-	EUR	Wertpapiere
	23,859,425.33	NESTE OYJ	-	EUR	Wertpapiere
	16,056,817.48	L OREAL	-	EUR	Wertpapiere
	11,142,851.50	FACEBOOK INC	-	EUR	Wertpapiere
	6,243,848.12	SARTORIUS STEDIM BIOTECH	-	EUR	Wertpapiere
	4,865,702.25	ADP PROMESSES	-	EUR	Wertpapiere
	1,703,421.67	A.P. MOELLER - MAERSK AS.	-	EUR	Wertpapiere
	1,030,808.52	CEMBRA MONEY BANK AG	-	EUR	Wertpapiere
	312,420.97	UPM-KYMMENE OY	-	EUR	Wertpapiere
	309,773.26	ORPEA	-	EUR	Wertpapiere
	151,843.47	GAMESA CORPORATION TECNOLOGICA	-	EUR	Wertpapiere
	103,354.23	FRANCAISE DES JEUX (FDJ)	-	EUR	Wertpapiere
	SOCIETE GENERALE (FR)	18,065,509.00	-	-	EUR
67,051.19		DEUTSCHE TELEKOM AG	-	EUR	Wertpapiere
4,721.77		DOMINION RESOURCES INC (VIRGINIA)	-	EUR	Wertpapiere

■ Amundi Funds Top European Players

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
IXIS CIB (FR)	10,752,685.00	-	-	EUR	Bargeldanlagen
SOCIETE GENERALE (FR)	1,739,488.00	-	-	EUR	Bargeldanlagen

■ Amundi Funds Emerging Markets Equity Focus

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	46,375,327.35	-	-	USD	Bargeldanlagen
	13,133,104.23	DAIMLER AG	-	USD	Wertpapiere
MORGAN STANLEY & CO (GB)	53,784,420.71	-	-	USD	Bargeldanlagen
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	11,762,279.80	-	-	USD	Bargeldanlagen
IXIS CIB (FR)	5,144,593.44	RYANAIR HOLDINGS PLC	-	USD	Wertpapiere
	349,068.78	Porsche Automobil Holding SE	-	USD	Wertpapiere
	66,735.21	DEUTSCHE BANK AG NAM	-	USD	Wertpapiere
JPM PE (GB)	3,650,709.81	-	-	USD	Bargeldanlagen
UBS EUROPE (DE)	109,215.28	COVESTRO AG	-	USD	Wertpapiere

■ Amundi Funds Emerging World Equity

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
MORGAN STANLEY & CO (GB)	26,805,248.31	-	-	USD	Bargeldanlagen
BNP PARIBAS SECURITIES SERVICES (FR)	11,599,431.41	-	-	USD	Bargeldanlagen
	1,796,071.03	AEGON	-	USD	Wertpapiere
	1,544,186.18	DEUTSCHE TELEKOM AG	-	USD	Wertpapiere
CREDIT SUISSE (GB)	4,494,632.20	TELEVISION FRANCAISE 1 SA TF1 TELEDIFFUSION DE FRANCE	-	USD	Wertpapiere
	2,766,565.52	EDF	-	USD	Wertpapiere
	2,107,977.71	SUEZ	-	USD	Wertpapiere
	11,326.92	BUREAU VERITAS SA BVRICNA	-	USD	Wertpapiere
IXIS CIB (FR)	4,537,879.36	RYANAIR HOLDINGS PLC	-	USD	Wertpapiere
	419,938.03	Porsche Automobil Holding SE	-	USD	Wertpapiere
SOCIETE GENERALE (FR)	1,111,444.68	-	-	USD	Bargeldanlagen
UBS EUROPE (DE)	812,177.13	COVESTRO AG	-	USD	Wertpapiere
	145,175.11	FACEBOOK INC	-	USD	Wertpapiere
JPM PE (GB)	320,238.52	-	-	USD	Bargeldanlagen

■ Amundi Funds Latin America Equity

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	3,904,625.80	-	-	USD	Bargeldanlagen
IXIS CIB (FR)	2,050,736.01	RYANAIR HOLDINGS PLC	-	USD	Wertpapiere

■ Amundi Funds Equity MENA

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
IXIS CIB (FR)	960,329.46	RYANAIR HOLDINGS PLC	-	USD	Wertpapiere

■ Amundi Funds Equity Emerging Conservative

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
MORGAN STANLEY & CO (GB)	1,522,004.45	-	-	USD	Bargeldanlagen
BNP PARIBAS SECURITIES SERVICES (FR)	276,309.40	-	-	USD	Bargeldanlagen
	250,131.59	ING GROEP NV	-	USD	Wertpapiere

■ Amundi Funds Euroland Equity Dynamic Multi Factors

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	18,321,738.00	-	-	EUR	Bargeldanlagen
UNICREDIT (DE)	4,552,312.43	LVMH MOET HENNESSY	-	EUR	Wertpapiere
	3,856,321.73	PERNOD-RICARD	-	EUR	Wertpapiere
	3,797,652.18	SAFRAN	-	EUR	Wertpapiere
	1,900,800.00	AMADEUS IT GROUP SA	-	EUR	Wertpapiere
	306,675.36	KONINKLIJKE AHOLD NV	-	EUR	Wertpapiere
IXIS CIB (FR)	6,482,577.17	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere
	2,057,407.24	AIRB GROU ZCP 06-21	A2	EUR	Wertpapiere
	1,018,543.30	BOLLORE ACT	-	EUR	Wertpapiere
	668,468.27	EUTELSAT COMMUNICA	-	EUR	Wertpapiere
	264,681.00	-	-	EUR	Bargeldanlagen
SOCIETE GENERALE (FR)	6,392,078.00	-	-	EUR	Bargeldanlagen
	578,584.74	DOMINION RESOURCES INC (VIRGINIA)	-	EUR	Wertpapiere
	479,520.58	DEUTSCHE TELEKOM AG	-	EUR	Wertpapiere
MORGAN STANLEY & CO (GB)	2,894,633.01	-	-	EUR	Bargeldanlagen
UBS EUROPE (DE)	1,760,798.90	COVESTRO AG	-	EUR	Wertpapiere
CALYON (FR)	1,144,451.83	CRH PLC	-	EUR	Wertpapiere
BARCLAYS PE (GB)	710,843.00	-	-	EUR	Bargeldanlagen
CREDIT SUISSE (GB)	29,204.95	NATIXIS	-	EUR	Wertpapiere

■ Amundi Funds Euroland Equity Risk Parity

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	34,414,177.00	-	-	EUR	Bargeldanlagen
IXIS CIB (FR)	15,239,039.05	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere
	4,280,650.24	GROUPE EUROTUNNEL SA	-	EUR	Wertpapiere
	3,046,967.11	COVIVIO	-	EUR	Wertpapiere
	711,332.00	-	-	EUR	Bargeldanlagen
UNICREDIT (DE)	7,315,913.65	LVMH MOET HENNESSY	-	EUR	Wertpapiere
	6,303,304.35	HERMES INTERNATIONAL SA	-	EUR	Wertpapiere
	3,008,608.70	ADYEN NV	-	EUR	Wertpapiere
	2,411,439.13	FERRARI NV	-	EUR	Wertpapiere
	1,942,826.09	ADIDAS AG	-	EUR	Wertpapiere
MORGAN STANLEY & CO (GB)	18,927,285.12	-	-	EUR	Bargeldanlagen
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	17,579,107.00	-	-	EUR	Bargeldanlagen
SOCIETE GENERALE (FR)	4,206,556.00	-	-	EUR	Bargeldanlagen
	2,514,796.12	DEUTSCHE TELEKOM AG	-	EUR	Wertpapiere
	1,202,981.84	DOMINION RESOURCES INC (VIRGINIA)	-	EUR	Wertpapiere
CALYON (FR)	4,226,200.83	UNICREDIT-REGS	-	EUR	Wertpapiere
BARCLAYS PE (GB)	3,851,324.00	-	-	EUR	Bargeldanlagen
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	3,012,779.43	-	-	EUR	Bargeldanlagen
CREDIT SUISSE (GB)	1,805,129.34	NATIXIS	-	EUR	Wertpapiere
	599,627.72	TELEVISION FRANCAISE 1 SA TF1 TELEDIFFUSION DE FRANCE	-	EUR	Wertpapiere
UBS EUROPE (DE)	1,948,261.10	COVESTRO AG	-	EUR	Wertpapiere
	167,142.77	FACEBOOK INC	-	EUR	Wertpapiere
BOFA EUROPE (FR)	1,807,890.00	-	-	EUR	Bargeldanlagen
BNP PARIBAS ARBITRAGE SNC (FR)	808,719.83	AMUNDI ETF ISTOXX EUR MULTI-FACT MAR N U	-	EUR	Wertpapiere
	226,226.13	TEMENOS AG-REG	-	EUR	Wertpapiere

■ Amundi Funds European Equity Conservative

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	62,882,598.00	-	-	EUR	Bargeldanlagen
IXIS CIB (FR)	17,181,832.25	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere
	16,108,000.00	HERMES INTERNATIONAL SA	-	EUR	Wertpapiere
	5,150,407.37	SARTORIUS STEDIM BIOTECH	-	EUR	Wertpapiere
	4,400,057.01	SODEXO / EX SODEXHO ALLIANCE SA	-	EUR	Wertpapiere
BARCLAYS PE (GB)	40,165,673.00	-	-	EUR	Bargeldanlagen
MORGAN STANLEY & CO (GB)	15,287,218.08	-	-	EUR	Bargeldanlagen
JPM PE (GB)	10,767,602.00	-	-	EUR	Bargeldanlagen
SOCIETE GENERALE (FR)	5,089,129.00	-	-	EUR	Bargeldanlagen
	828,186.79	DEUTSCHE TELEKOM AG	-	EUR	Wertpapiere
UNICREDIT (DE)	2,513,832.84	ENI SPA	-	EUR	Wertpapiere
CREDIT SUISSE (GB)	643,751.50	NATIXIS	-	EUR	Wertpapiere
CALYON (FR)	102,709.71	CRH PLC	-	EUR	Wertpapiere
BOFA EUROPE (FR)	14,434.00	-	-	EUR	Bargeldanlagen

■ Amundi Funds European Equity Dynamic Multi Factors

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	4,205,174.00	-	-	EUR	Bargeldanlagen
BARCLAYS PE (GB)	3,275,717.00	-	-	EUR	Bargeldanlagen
IXIS CIB (FR)	1,380,154.84	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere
	511,139.91	BOLLORE ACT	-	EUR	Wertpapiere
	496,278.00	-	-	EUR	Bargeldanlagen
SOCIETE GENERALE (FR)	1,115,260.00	-	-	EUR	Bargeldanlagen
	242,638.89	DEUTSCHE TELEKOM AG	-	EUR	Wertpapiere
	30,016.93	DOMINION RESOURCES INC (VIRGINIA)	-	EUR	Wertpapiere
UNICREDIT (DE)	459,860.07	ENI SPA	-	EUR	Wertpapiere
MORGAN STANLEY & CO (GB)	391,386.00	-	-	EUR	Bargeldanlagen

■ Amundi Funds European Equity Risk Parity

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
IXIS CIB (FR)	1,517,017.04	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere
	673,057.68	SPIE SA	-	EUR	Wertpapiere
	297,767.00	-	-	EUR	Bargeldanlagen
	257,116.54	BOLLORE ACT	-	EUR	Wertpapiere
BNP PARIBAS SECURITIES SERVICES (FR)	1,669,252.00	-	-	EUR	Bargeldanlagen
BARCLAYS PE (GB)	1,547,755.00	-	-	EUR	Bargeldanlagen
MORGAN STANLEY & CO (GB)	823,933.01	-	-	EUR	Bargeldanlagen
UNICREDIT (DE)	604,395.59	ENI SPA	-	EUR	Wertpapiere
SOCIETE GENERALE (FR)	214,080.00	-	-	EUR	Bargeldanlagen
	108,299.53	DEUTSCHE TELEKOM AG	-	EUR	Wertpapiere
	89,769.73	DOMINION RESOURCES INC (VIRGINIA)	-	EUR	Wertpapiere
CREDIT SUISSE (GB)	303,402.69	NATIXIS	-	EUR	Wertpapiere
CALYON (FR)	116,607.84	CRH PLC	-	EUR	Wertpapiere
UBS EUROPE (DE)	34,584.52	COVESTRO AG	-	EUR	Wertpapiere

■ Amundi Funds Global Equity Conservative

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	19,583,714.28	-	-	USD	Bargeldanlagen
	1,942,758.16	ING GROEP NV	-	USD	Wertpapiere
BARCLAYS PE (GB)	6,091,627.21	-	-	USD	Bargeldanlagen
	2,489,851.79	KREDITANSTALT FUR WIEDERAUFBAU	Aaa	USD	Wertpapiere
	2,489,249.17	IRELAND GOVERNMENT BOND	A+	USD	Wertpapiere
	2,489,248.07	FRANCE GOVERNMENT BOND OAT	AAu	USD	Wertpapiere
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	2,122,407.76	-	-	USD	Bargeldanlagen
IXIS CIB (FR)	925,683.03	RYANAIR HOLDINGS PLC	-	USD	Wertpapiere
	64,331.25	BOLLORE ACT	-	USD	Wertpapiere

■ Amundi Funds European Convertible Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
UNICREDIT (DE)	6,404,379.34	VINCI (EX SGE)	-	EUR	Wertpapiere
	5,828,848.69	BAYER AG	-	EUR	Wertpapiere
	1,014,237.67	KONINKLIJKE AHOLD NV	-	EUR	Wertpapiere
CREDIT SUISSE (GB)	3,686,209.88	FRANCE GOVERNMENT BOND OAT	AAu	EUR	Wertpapiere
	1,426,779.25	EUROPEAN INVESTMENT BANK	AAA	EUR	Wertpapiere
JPM PE (GB)	2,391,247.91	UBISOFT ENTERTAINMENT SA	-	EUR	Wertpapiere
CALYON (FR)	2,161,937.18	CRH PLC	-	EUR	Wertpapiere
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	442,058.00	-	-	EUR	Bargeldanlagen

■ Amundi Funds Global Convertible Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
CREDIT SUISSE (GB)	4,280,386.68	FRANCE GOVERNMENT BOND OAT	AAu	EUR	Wertpapiere
NOMURA FI (GB)	1,009,414.79	FRAN GO 0.0 03-25	AAu	EUR	Wertpapiere
	249,201.02	FRANCE GOVERNMENT BOND OAT	AAu	EUR	Wertpapiere
CALYON (FR)	730,008.56	CRH PLC	-	EUR	Wertpapiere
UNICREDIT (DE)	503,915.72	ENI SPA	-	EUR	Wertpapiere
BNP PARIBAS SECURITIES SERVICES (FR)	259,568.00	-	-	EUR	Bargeldanlagen
JPM PE (GB)	259,516.42	UBISOFT ENTERTAINMENT SA	-	EUR	Wertpapiere
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	249,929.00	-	-	EUR	Bargeldanlagen

■ Amundi Funds Euro Aggregate Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS ARBITRAGE SNC (FR)	1,046,477.57	AMUNDI ETF ISTOXX EUR MULTI-FACT MAR N U	-	EUR	Wertpapiere

■ Amundi Funds Euro Corporate Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
JPM PE (GB)	25,332,604.41	FRAN GO 0.1 03-29	AAu	EUR	Wertpapiere
MORGAN STANLEY & CO (GB)	12,532,815.74	BUNDESSCHATZANWEISUNGEN	-	EUR	Wertpapiere

■ Amundi Funds Euro Government Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
CALYON (FR)	30,018,431.12	LONZA GROUP NOM.	-	EUR	Wertpapiere
	28,028,138.97	FERROVIAL	-	EUR	Wertpapiere
	17,830,384.64	VOLKSWAGEN AKTIENGESELLSCHAFT	-	EUR	Wertpapiere
	8,650,451.51	ACCOR	-	EUR	Wertpapiere
	5,755,793.32	UBISOFT ENTERTAINMENT SA	-	EUR	Wertpapiere
	4,779,360.31	DEUTSCHE WOHNEN AG	-	EUR	Wertpapiere
	4,487,234.03	HEIDELBERGCEMENT AG	-	EUR	Wertpapiere
	2,189,863.84	COVIVIO	-	EUR	Wertpapiere
	2,092,391.79	EUROPEAN AERONAUTIC DEFENCE AND SPACE COMPANY NV	-	EUR	Wertpapiere
	1,334,161.45	TELE2 AB	-	EUR	Wertpapiere
	720,817.16	WOLTERS KLUWER	-	EUR	Wertpapiere
	472,122.97	SVEN HAND AB	-	EUR	Wertpapiere
	372,284.95	ALLIANZ SE	-	EUR	Wertpapiere
	349,021.52	KONE OY B NEW	-	EUR	Wertpapiere
	323,689.59	SWEDBANK AB	-	EUR	Wertpapiere
	320,822.93	BANCO BILBAO VIZCAYA	-	EUR	Wertpapiere
	217,130.47	HENNES MAURITZ B	-	EUR	Wertpapiere
215,262.15	SKANDINAV. ENSK BANK	-	EUR	Wertpapiere	
BNP PARIBAS SECURITIES SERVICES (FR)	76,995,215.00	-	-	EUR	Bargeldanlagen
BANCO SANTANDER (ES)	6,394,570.35	DAIMLER AG	-	EUR	Wertpapiere
	18,520,070.78	EUROPEAN FINANCIAL STABILITY F	AA	EUR	Wertpapiere
	18,444,890.12	SANOFI	-	EUR	Wertpapiere
	15,608,232.49	AIR LIQUIDE SA	-	EUR	Wertpapiere
	12,953,524.40	REPUBLIK ÖSTERREICH	AA+	EUR	Wertpapiere
1,330,768.00	-	-	EUR	Bargeldanlagen	
924,594.37	FRANZÖSISCHE REPUBLIK	AAu	EUR	Wertpapiere	
SOCIETE GENERALE (FR)	11,492,276.24	SR TELEPERFORMANCE	-	EUR	Wertpapiere
	8,751,175.67	SQUARE INC	-	EUR	Wertpapiere
	7,218,960.58	ALLIANZ SE	-	EUR	Wertpapiere
BNP PARIBAS ARBITRAGE SNC (FR)	1,892,932.00	TEMENOS AG-REG	-	EUR	Wertpapiere
	1,787,445.89	AMUNDI ETF PEA MSCI EUROPE UCITS ETF	-	EUR	Wertpapiere
	1,400,440.27	AMUNDI ETF GOVT BOND EUROMTS BROAD 7-10	-	EUR	Wertpapiere
	708,686.30	AMUNDI ETF ISTOXX EUR MULTI-FACT MAR N U	-	EUR	Wertpapiere
	140,532.19	AMUNDI ETF PEA NASDAQ-100 UCITS ETF	-	EUR	Wertpapiere

■ Amundi Funds Euro Inflation Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	13,225,011.00	-	-	EUR	Bargeldanlagen
	67,877.63	ING GROEP NV	-	EUR	Wertpapiere
BANCO SANTANDER (ES)	3,868,969.88	KÖNIGREICH SPANIEN	A-	EUR	Wertpapiere
	2,013,203.55	US GOVERNMENT	-	EUR	Wertpapiere
	1,374,893.80	OAT 5.75 10 32	AAu	EUR	Wertpapiere
	624,806.89	BNP PARIBAS	-	EUR	Wertpapiere
BNP PARIBAS ARBITRAGE SNC (FR)	1,989,427.75	AMUNDI ETF ISTOXX EUR MULTI-FACT MAR N U	-	EUR	Wertpapiere
	1,044,935.26	AMUNDI ETF PEA NASDAQ-100 UCITS ETF	-	EUR	Wertpapiere

■ Amundi Funds Global Perspectives

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	20,253,399.00	-	-	EUR	Bargeldanlagen
CALYON (FR)	6,795,244.68	UNICREDIT-REGS	-	EUR	Wertpapiere
BANCO SANTANDER (ES)	1,505,815.64	US GOVERNMENT	Aaa	EUR	Wertpapiere
	581,501.89	BNP PARIBAS	-	EUR	Wertpapiere
IXIS CIB (FR)	1,335,195.65	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere
	248,139.00	-	-	EUR	Bargeldanlagen
	22,631.48	BOLLORE ACT	-	EUR	Wertpapiere
	13,199.98	EUTELSAT COMMUNICA	-	EUR	Wertpapiere
MORGAN STANLEY & CO (GB)	721,145.01	-	-	EUR	Bargeldanlagen
	646,894.43	BUNDESSCHATZANWEISUNGEN	Aaa	EUR	Wertpapiere
BARCLAYS PE (GB)	820,829.00	-	-	EUR	Bargeldanlagen
SOCIETE GENERALE (FR)	731,276.20	DEUTSCHE TELEKOM AG	-	EUR	Wertpapiere
UNICREDIT (DE)	572,188.22	ENI SPA	-	EUR	Wertpapiere
CREDIT SUISSE (GB)	192,957.97	NATIXIS	-	EUR	Wertpapiere

■ Amundi Funds Multi-Asset Real Return

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	19,067,887.00	-	-	EUR	Bargeldanlagen
	14,277,228.78	LINDE PLC	-	EUR	Wertpapiere
	6,274,697.81	SAFRAN	-	EUR	Wertpapiere
IXIS CIB (FR)	349,797.16	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere

Für das zum 31. Dezember 2020 beendete Geschäftsjahr entspricht der Nettobetrag der Erträge aus Wertpapierbeleihungen dem Bruttobetrag der Einnahmen der einzelnen Teilfonds (unter „Sonstige Erträge“ erfasst). Hiervon abgezogen werden direkte und indirekte Kosten und Gebühren, die unter „Sonstige Ausgaben“ erfasst sind.

Teilfonds	Währung	Gesamtbruttobetrag der Erträge aus Wertpapierbeleihungen	Direkte und indirekte Kosten und Gebühren		Bruttobetrag-Rückübertragung Nettobetrag der Erträge aus Wertpapierbeleihungen
			Amundi Intermediation	CACEIS	
Amundi Funds Euroland Equity	EUR	251,359.41	100,543.76	25,135.94	125,679.71
Amundi Funds Euroland Equity Small Cap	EUR	79,604.69	31,841.88	7,960.47	39,802.35
Amundi Funds European Equity Value	EUR	483,163.29	193,265.32	48,316.33	241,581.65
Amundi Funds Global Ecology ESG	EUR	167,638.14	67,055.26	16,763.81	83,819.07
Amundi Funds Top European Players	EUR	84,458.89	33,783.56	8,445.89	42,229.45
Amundi Funds Emerging Markets Equity Focus	USD	95,578.59	38,231.44	9,557.86	47,789.30
Amundi Funds Emerging World Equity	USD	15,935.69	6,374.28	1,593.57	7,967.85
Amundi Funds Latin America Equity	USD	1,000.69	400.28	100.07	500.35
Amundi Funds Equity MENA	USD	1,005.23	402.09	100.52	502.62
Amundi Funds Russian Equity	EUR	167.47	66.99	16.75	83.74
Amundi Funds CPR Global Agriculture	USD	4,113.66	1,645.46	411.37	2,056.83
Amundi Funds CPR Global Gold Mines	USD	546.49	218.60	54.65	273.25
Amundi Funds CPR Global Lifestyles	USD	279,693.16	111,877.26	27,969.32	139,846.58
Amundi Funds CPR Global Resources	USD	14,535.58	5,814.23	1,453.56	7,267.79
Amundi Funds Equity Emerging Conservative	USD	2,242.37	896.95	224.24	1,121.19
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	106,516.00	42,606.40	10,651.60	53,258.00
Amundi Funds Euroland Equity Risk Parity	EUR	354,910.24	141,964.10	35,491.02	177,455.12
Amundi Funds European Equity Conservative	EUR	289,067.24	115,626.90	28,906.72	144,533.62
Amundi Funds European Equity Dynamic Multi Factors	EUR	17,217.02	6,886.81	1,721.70	8,608.51
Amundi Funds European Equity Risk Parity	EUR	29,884.16	11,953.66	2,988.42	14,942.08
Amundi Funds Global Equity Conservative	USD	36,394.01	14,557.60	3,639.40	18,197.01
Amundi Funds European Convertible Bond	EUR	155,102.63	62,041.05	15,510.26	77,551.32
Amundi Funds Global Convertible Bond	EUR	8,742.62	3,497.05	874.26	4,371.31
Amundi Funds Euro Aggregate Bond	EUR	27,102.36	10,840.94	2,710.24	13,551.18
Amundi Funds Euro Corporate Bond	EUR	33,886.13	13,554.45	3,388.61	16,943.07
Amundi Funds Euro Government Bond	EUR	122,266.21	48,906.48	12,226.62	61,133.11
Amundi Funds Euro Inflation Bond	EUR	11,632.26	4,652.90	1,163.23	5,816.13
Amundi Funds Global Aggregate Bond	USD	14,050.37	5,620.15	1,405.04	7,025.19
Amundi Funds Global Bond	USD	1,801.69	720.68	180.17	900.85
Amundi Funds Global Inflation Bond	EUR	4,491.21	1,796.48	449.12	2,245.61
Amundi Funds Optimal Yield	EUR	8.70	3.48	0.87	4.35
Amundi Funds Global Perspectives	EUR	19,743.97	7,897.59	1,974.40	9,871.99
Amundi Funds Multi-Asset Real Return	EUR	34,816.44	13,926.58	3,481.64	17,408.22
Amundi Funds Cash USD	USD	4,622.25	1,848.90	462.23	2,311.13

Die Erträge aus Wertpapierbeleihungen werden zwischen den verbundenen Parteien Amundi Intermediation und Caceis nach folgenden Anteilen aufgeteilt:

Teilfonds	Amundi Intermediation	CACEIS Bank, Niederlassung Luxemburg
Alle Teilfonds	50%	10%

16 SWING PRICING

Seit Januar 2016 hat der Fonds eine Swing-Pricing-Richtlinie eingeführt.

Signifikante Nettozu- oder -abflüsse eines Teilfonds führen dazu, dass der Anlageverwalter die Wertpapiere des Teilfonds handelt und somit Handelskosten entstehen. Beim Swing Pricing wird der Nettoinventarwert je Anteil eines Teilfonds angepasst, um entstandene Handelskosten zu berücksichtigen, wenn die Zeichnungs- oder Rücknahmeaktivitäten der Anteilseigner den festgelegten Grenzwert eines Teilfonds überschreiten. Swing Pricing ist ein Bewertungsmechanismus, der den Nettoinventarwert je Anteil anpasst (swing), um diese Handelskosten zu berücksichtigen.

Ziel ist der Schutz der Interessen nicht handelnder Anteilinhaber, indem gewährleistet wird, dass Anteilinhaber, die signifikante Zeichnungen oder Rücknahmen tätigen, zu den Kosten ihrer Transaktionen beitragen.

Die Verwaltungsgesellschaft bestimmt anhand von Marktkonditionen, Handelskosten und anderen Daten eines Teilfonds, bei welchem Teilfonds der Nettoinventarwert je Einheit durch Swing Pricing beeinflusst wird und welcher Grenzwert und Swingfaktor bei den einzelnen Teilfonds verwendet werden. Dies unterliegt einer regelmäßigen Prüfung durch den Verwaltungsrat der Verwaltungsgesellschaft.

Wie im Prospekt beschrieben darf der Swingfaktor nicht höher sein als 2% des Nettoinventarwerts.

Von Juli 2020 bis Dezember 2020 gab es bei folgenden Teilfonds Swing-Pricing-Anpassungen des Nettoinventarwerts je Einheit:

Teilfonds
Amundi Funds Euroland Equity
Amundi Funds European Equity ESG Improvers
Amundi Funds Euroland Equity Small Cap
Amundi Funds European Equity Value
Amundi Funds European Equity Small Cap
Amundi Funds Equity Japan Target
Amundi Funds Global Ecology ESG
Amundi Funds Japan Equity Engagement
Amundi Funds Japan Equity Value
Amundi Funds Pioneer Global Equity
Amundi Funds Pioneer US Equity Dividend Growth
Amundi Funds Pioneer US Equity Fundamental Growth
Amundi Funds Pioneer US Equity Mid Cap Value
Amundi Funds Pioneer US Equity Research
Amundi Funds Pioneer US Equity Research Value
Amundi Funds Top European Players
Amundi Funds US Pioneer Fund
Amundi Funds Asia Equity Concentrated
Amundi Funds China Equity
Amundi Funds Emerging Europe and Mediterranean Equity
Amundi Funds Emerging Markets Equity Focus
Amundi Funds Latin America Equity
Amundi Funds Equity MENA
Amundi Funds New Silk Road
Amundi Funds Russian Equity
Amundi Funds SBI FM India Equity
Amundi Funds European Convertible Bond
Amundi Funds Global Convertible Bond
Amundi Funds Euro Aggregate Bond
Amundi Funds Euro Corporate Bond
Amundi Funds Euro Corporate Short Term Bond
Amundi Funds Euro Government Bond
Amundi Funds Strategic Bond
Amundi Funds Euro High Yield Bond
Amundi Funds Euro High Yield Short Term Bond
Amundi Funds Global Subordinated Bond
Amundi Funds Pioneer Global High Yield Bond
Amundi Funds Pioneer US High Yield Bond
Amundi Funds Total Hybrid Bond
Amundi Funds Global Aggregate Bond
Amundi Funds Global Bond
Amundi Funds Global Corporate Bond

Teilfonds
Amundi Funds Global Inflation Bond
Amundi Funds Optimal Yield
Amundi Funds Optimal Yield Short Term
Amundi Funds Pioneer Strategic Income
Amundi Funds Pioneer US Bond
Amundi Funds Emerging Markets Blended Bond
Amundi Funds Emerging Markets Bond
Amundi Funds Emerging Markets Corporate Bond
Amundi Funds Emerging Markets Corporate High Yield Bond
Amundi Funds Emerging Markets Hard Currency Bond
Amundi Funds Emerging Markets Local Currency Bond
Amundi Funds Emerging Markets Short Term Bond
Amundi Funds Global Multi-Asset
Amundi Funds Real Assets Target Income

Die für das zum 31. Dezember 2020 beendete Geschäftsjahr erfassten Swing-Beträge werden in der Aufwands- und Ertragsrechnung und den Veränderungen im Nettovermögen unter „Nettobetrag der Zeichnungen/Rücknahmen“ verbucht.
Zum 31. Dezember 2020 wurden keine Swing-Price-Anpassungen des Nettoinventarwerts je Anteil verbucht.

17 GELDMARKT-TEILFONDS

Amundi Funds Cash EUR und Amundi Funds Cash USD stehen seit dem 20. März 2019 im Einklang mit der EU-Verordnung 2017/1131 über Geldmarktfonds. Diese beiden Teilfonds fallen in die in der EU-Verordnung definierte Kategorie VNAV MMF.

18 FOLGEEREIGNISSE

Ab dem 22. Januar 2021 investiert Amundi Funds European Equity Green Impact nicht mehr als Feeder-Fonds des französischen Dachfonds Amundi Valeurs Durables.

Der folgende Teilfonds wird am 19. Februar 2021 zusammengelegt:

Amundi Funds - Pioneer US Equity Mid Cap Value mit Amundi Funds - Pioneer US Equity ESG Improvers.

Sofern gesetzlich vorgeschrieben, werden Mitteilungen an die Anteilinhaber im Luxemburger „Mémorial“, dem Luxemburger Wort und in anderen Zeitungen, wie vom Verwaltungsrat festgelegt, veröffentlicht.

VERORDNUNG ÜBER WERTPAPIERFINANZIERUNGSGESCHÄFTE

Im Zuge der Verordnung 2015/2365 des Europäischen Parlaments und des Rates vom 25. November 2015 über die Transparenz von Wertpapierfinanzierungsgeschäften unterlagen dieser Verordnung zum 31. Dezember 2020 nur Transaktionen mit reversen Pensionsgeschäften, Pensionsgeschäften, Wertpapierleihgeschäften und Performance Swaps.

■ Reverse Pensionsgeschäfte

	Amundi Funds Global Aggregate Bond	Amundi Funds Global Corporate Bond	Amundi Funds Global Macro Bonds & Currencies	Amundi Funds Global Macro Bonds & Currencies Low Vol	Amundi Funds Absolute Return Forex	Amundi Funds Volatility Euro
Betrag der reversen Pensionsgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7
Anteil des verwalteten Vermögens	1.21%	4.54%	8.60%	4.74%	22.19%	43.17%

Laufzeit der reversen Pensionsgeschäfte aufgeschlüsselt nach folgenden Laufzeitbändern (in absoluten Beträgen und in der Währung des Teilfonds)

Weniger als ein Tag	-	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-	-
Mehr als ein Jahr	68,557,831.40	56,620,018.00	5,020,000.00	3,004,800.00	30,997,900.00	75,864,703.15
Offene Laufzeit	-	-	-	-	-	-
Total	68,557,831.40	56,620,018.00	5,020,000.00	3,004,800.00	30,997,900.00	75,864,703.15

Gegenpartei

Name der Gegenpartei	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7
Land des Sitzes der Gegenpartei	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7
Bruttovolumen ausstehender Transaktionen	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7

Angaben zu den Sicherheiten

Art der Sicherheiten

Bargeldanlagen	siehe Anmerkung 14	-	-	-	-	-
Wertpapiere	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7

Qualität der Sicherheiten

Rating	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7
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Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)

Weniger als ein Tag	-	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-	-
Mehr als ein Jahr	68,097,811.53	56,299,971.82	5,024,200.00	3,013,455.00	31,076,207.00	75,935,942.30
Offene Laufzeit	siehe Anmerkung 14	-	-	-	-	-
Total	68,097,811.53*	56,299,971.82	5,024,200.00	3,013,455.00	31,076,207.00	75,935,942.30

Verwahrung der vom Fonds im Rahmen von reversen Pensionsgeschäften gewährten Sicherheit

Name der Depotstelle	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Bargeldanlagen	siehe Anmerkung 4	-	-	-	-	-
Wertpapiere	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7

Alle Transaktionen sind zweiseitige Transaktionen.

Sicherheiten für reverse Pensionsgeschäfte werden nicht wiederverwendet.

CACEIS geschuldete Zinsen und Transaktionskosten aus Wertpapieren im Rahmen von Pensionsgeschäften sind für jeden Teilfonds in der Aufwands- und Ertragsrechnung und den Veränderungen des Nettovermögens unter den Rubriken „Zinsen aus Pensionsgeschäften“ und „Aufwendungen aus Pensionsgeschäften“ aufgeführt.

	Amundi Funds Volatility World	Amundi Funds Cash EUR	Amundi Funds Cash USD
Betrag der reversen Pensionsgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7
Anteil des verwalteten Vermögens	19.61%	21.56%	14.41%
Laufzeit der reversen Pensionsgeschäfte aufgeschlüsselt nach folgenden Laufzeitbändern (in absoluten Beträgen und in der Währung des Teilfonds)			
Weniger als ein Tag	-	-	-
Ein Tag bis eine Woche	-	-	-
Eine Woche bis ein Monat	-	-	-
Ein bis drei Monate	-	-	-
Drei Monate bis ein Jahr	2,120,179.68	58,392,011.06	356,211,891.18
Mehr als ein Jahr	91,471,169.58	216,608,001.47	69,139,696.50
Offene Laufzeit	-	-	-
Total	93,591,349.26	275,000,012.53	425,351,587.68
Gegenpartei			
Name der Gegenpartei	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7
Land des Sitzes der Gegenpartei	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7
Bruttovolumen ausstehender Transaktionen	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7
Angaben zu den Sicherheiten			
<i>Art der Sicherheiten</i>			
Bargeldanlagen	-	siehe Anmerkung 14	siehe Anmerkung 14
Wertpapiere	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7
<i>Qualität der Sicherheiten</i>			
Rating	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)			
Weniger als ein Tag	-	-	-
Ein Tag bis eine Woche	-	-	-
Eine Woche bis ein Monat	-	-	-
Ein bis drei Monate	-	-	-
Drei Monate bis ein Jahr	2,092,307.21	57,052,835.12	309,230,529.92
Mehr als ein Jahr	90,630,493.85	215,272,167.97	68,777,523.50
Offene Laufzeit	-	siehe Anmerkung 14	siehe Anmerkung 14
Total	92,722,801.06	272,325,003.09*	378,008,053.42*
Verwahrung der vom Fonds im Rahmen von reversen Pensionsgeschäften gewährten Sicherheit			
Name der Depotstelle	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Bargeldanlagen	-	siehe Anmerkung 14	siehe Anmerkung 14
Wertpapiere	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7

Alle Transaktionen sind zweiseitige Transaktionen.

Sicherheiten für reverse Pensionsgeschäfte werden nicht wiederverwendet

CACEIS geschuldete Zinsen und Transaktionskosten aus Wertpapieren im Rahmen von Pensionsgeschäften sind für jeden Teilfonds in der Aufwands- und Ertragsrechnung und den Veränderungen des Nettovermögens unter den Rubriken „Zinsen aus Pensionsgeschäften“ und „Aufwendungen aus Pensionsgeschäften“ aufgeführt.

■ Pensionsgeschäfte

	Amundi Funds Euro Aggregate Bond	Amundi Funds Euro Corporate Bond	Amundi Funds Euro Government Bond	Amundi Funds Strategic Bond	Amundi Funds Global Aggregate Bond	Amundi Funds Global Bond
Betrag der Pensionsgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8
Anteil des verwalteten Vermögens	0.07%	0.75%	0.97%	0.17%	8.43%	7.82%
Laufzeit der Pensionsgeschäfte aufgeschlüsselt nach folgenden Laufzeitbändern (in absoluten Beträgen und in der Währung des Teilfonds)						
Weniger als ein Tag	-	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-	-
Mehr als ein Jahr	654,600.00	11,382,692.00	6,086,884.86	4,002,840.00	475,977,737.10	26,087,805.57
Offene Laufzeit	-	-	-	-	-	-
Total	654,600.00	11,382,692.00	6,086,884.86	4,002,840.00	475,977,737.10	26,087,805.57
Gegenpartei						
Name der Gegenpartei	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8
Land des Sitzes der Gegenpartei	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8
Bruttovolumen ausstehender Transaktionen	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8
Angaben zu den Sicherheiten						
<i>Art der Sicherheiten</i>						
Bargeldanlagen	-	-	-	-	siehe Anmerkung 14	-
Wertpapiere	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8
<i>Qualität der Sicherheiten</i>						
Rating	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)						
Weniger als ein Tag	-	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-	-
Mehr als ein Jahr	646,446.00	11,381,080.00	6,126,594.79	4,001,478.00	433,696,825.28	25,848,626.75
Offene Laufzeit	-	-	-	-	siehe Anmerkung 14	-
Total	646,446.00	11,381,080.00	6,126,594.79	4,001,478.00	433,696,825.28*	25,848,626.75

Alle Transaktionen sind zweiseitige Transaktionen.

Die Teilfonds respektieren stets folgende Einschränkung: „Im Rahmen von außerbörslichen Handelsgeschäften und Pensionsgeschäften als Sicherheit erhaltene Barmittel müssen größer sein als die Summe der Einlagen bei Kreditinstituten, Anlagen in hochwertige Staatsanleihen, reversen Pensionsgeschäfte mit Kreditinstituten und Anlagen in kurzfristige Geldmarktfonds.“ Barmittel werden gesamtheitlich verwaltet; der Anlageverwaltungsprozess trennt als Barmittel erhaltene Sicherheiten nicht in besonderer Weise von anderen Barmitteln.

Von den Teilfonds im Zusammenhang mit Pensionsgeschäften gewährte Sicherheiten werden auf getrennten Konten gehalten.

CACEIS geschuldete Zinsen und Transaktionskosten aus Wertpapieren im Rahmen von Pensionsgeschäften sind für jeden Teilfonds in der Aufwands- und Ertragsrechnung und den Veränderungen des Nettovermögens unter den Rubriken „Zinsen aus Pensionsgeschäften“ und „Aufwendungen aus Pensionsgeschäften“ aufgeführt.

	Amundi Funds Global Corporate Bond	Amundi Funds Optimal Yield	Amundi Funds Optimal Yield Short Term
Betrag der Pensionsgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8
Anteil des verwalteten Vermögens	0.15%	0.22%	0.17%
Laufzeit der Pensionsgeschäfte aufgeschlüsselt nach folgenden Laufzeitbändern (in absoluten Beträgen und in der Währung des Teilfonds)			
Weniger als ein Tag	-	-	-
Ein Tag bis eine Woche	-	-	-
Eine Woche bis ein Monat	-	-	-
Ein bis drei Monate	-	-	-
Drei Monate bis ein Jahr	-	-	-
Mehr als ein Jahr	1,867,834.72	1,425,047.37	1,055,735.00
Offene Laufzeit	-	-	-
Total	1,867,834.72	1,425,047.37	1,055,735.00
Gegenpartei			
Name der Gegenpartei	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8
Land des Sitzes der Gegenpartei	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8
Bruttovolumen ausstehender Transaktionen	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8
Angaben zu den Sicherheiten			
<i>Art der Sicherheiten</i>			
Bargeldanlagen	-	-	-
Wertpapiere	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8
<i>Qualität der Sicherheiten</i>			
Rating	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)			
Weniger als ein Tag	-	-	-
Ein Tag bis eine Woche	-	-	-
Eine Woche bis ein Monat	-	-	-
Ein bis drei Monate	-	-	-
Drei Monate bis ein Jahr	-	-	-
Mehr als ein Jahr	1,866,312.63	1,418,605.74	1,030,151.50
Offene Laufzeit	-	-	-
Total	1,866,312.63	1,418,605.74	1,030,151.50

Alle Transaktionen sind zweiseitige Transaktionen.

Die Teilfonds respektieren stets folgende Einschränkung: „Im Rahmen von außerbörslichen Handelsgeschäften und Pensionsgeschäften als Sicherheit erhaltene Barmittel müssen größer sein als die Summe der Einlagen bei Kreditinstituten, Anlagen in hochwertige Staatsanleihen, reversen Pensionsgeschäfte mit Kreditinstituten und Anlagen in kurzfristige Geldmarktfonds.“ Barmittel werden gesamtheitlich verwaltet; der Anlageverwaltungsprozess trennt als Barmittel erhaltene Sicherheiten nicht in besonderer Weise von anderen Barmitteln.

Von den Teilfonds im Zusammenhang mit Pensionsgeschäften gewährte Sicherheiten werden auf getrennten Konten gehalten.

CACEIS geschuldete Zinsen und Transaktionskosten aus Wertpapieren im Rahmen von Pensionsgeschäften sind für jeden Teilfonds in der Aufwands- und Ertragsrechnung und den Veränderungen des Nettovermögens unter den Rubriken „Zinsen aus Pensionsgeschäften“ und „Aufwendungen aus Pensionsgeschäften“ aufgeführt.

■ Wertpapierleihgeschäfte

	Amundi Funds Euroland Equity	Amundi Funds Euroland Equity Small Cap	Amundi Funds European Equity Value	Amundi Funds Global Ecology ESG	Amundi Funds Top European Players
Betrag der Wertpapierleihgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Anteil der beleihbaren Vermögenswerte	9.85%	8.57%	6.18%	5.88%	2.67%
Anteil des verwalteten Vermögens	9.83%	8.59%	5.99%	5.75%	2.69%
Laufzeit der Wertpapierbeleihungen aufgeschlüsselt nach folgenden Laufzeitbändern					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-
Offene Laufzeit	309,020,206.90	35,690,159.51	109,746,414.29	115,643,412.43	12,444,089.85
Total	309,020,206.90	35,690,159.51	109,746,414.29	115,643,412.43	12,444,089.85
Gegenpartei					
Name der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Land des Sitzes der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bruttovolumen ausstehender Transaktionen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Angaben zu den Sicherheiten					
<i>Art der Sicherheiten</i>					
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
<i>Qualität der Sicherheiten</i>					
Rating	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-
Offene Laufzeit	73,921,206.46	20,071,454.08	57,865,856.10	110,932,075.20	-
Total	73,921,206.46	20,071,454.08	57,865,856.10	110,932,075.20	-
Verwahrung der vom Fonds im Rahmen von Wertpapierbeleihungen erhaltenen Sicherheit					
Name der Depotstelle	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Daten zu Erträgen und Kosten von Wertpapierleihgeschäften	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für Wertpapierleihgeschäfte werden nicht wiederverwendet.

	Amundi Funds Emerging Markets Equity Focus	Amundi Funds Emerging World Equity	Amundi Funds Latin America Equity	Amundi Funds Equity MENA	Amundi Funds Equity Emerging Conservative
Betrag der Wertpapierleihgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Anteil der beleihbaren Vermögenswerte	5.47%	3.49%	6.80%	1.72%	5.75%
Anteil des verwalteten Vermögens	5.39%	3.43%	6.74%	1.71%	5.20%
Laufzeit der Wertpapierbeleihungen aufgeschlüsselt nach folgenden Laufzeitbändern					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-
Offene Laufzeit	132,902,225.17	58,169,509.84	5,954,541.82	960,315.45	2,170,267.85
Total	132,902,225.17	58,169,509.84	5,954,541.82	960,315.45	2,170,267.85
Gegenpartei					
Name der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Land des Sitzes der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bruttovolumen ausstehender Transaktionen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Angaben zu den Sicherheiten					
<i>Art der Sicherheiten</i>					
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
<i>Qualität der Sicherheiten</i>					
Rating	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-
Offene Laufzeit	18,802,716.94	18,635,929.20	2,050,736.01	960,329.46	250,131.59
Total	18,802,716.94	18,635,929.20	2,050,736.01	960,329.46	250,131.59
Verwahrung der vom Fonds im Rahmen von Wertpapierbeleihungen erhaltenen Sicherheit					
Name der Depotstelle	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Daten zu Erträgen und Kosten von Wertpapierleihgeschäften	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für Wertpapierleihgeschäfte werden nicht wiederverwendet.

	Amundi Funds Euroland Equity Dynamic Multi Factors	Amundi Funds Euroland Equity Risk Parity	Amundi Funds European Equity Conservative	Amundi Funds European Equity Dynamic Multi Factors	Amundi Funds European Equity Risk Parity
Betrag der Wertpapierleihgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Anteil der beleihbaren Vermögenswerte	11.73%	19.23%	18.07%	11.55%	12.18%
Anteil des verwalteten Vermögens	11.47%	19.18%	17.99%	11.24%	11.94%
Laufzeit der Wertpapierbeleihungen aufgeschlüsselt nach folgenden Laufzeitbändern					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-
Offene Laufzeit	57,144,262.31	139,618,326.08	180,776,549.28	12,077,751.75	8,241,149.90
Total	57,144,262.31	139,618,326.08	180,776,549.28	12,077,751.75	8,241,149.90
Gegenpartei					
Name der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Land des Sitzes der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bruttovolumen ausstehender Transaktionen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Angaben zu den Sicherheiten					
<i>Art der Sicherheiten</i>					
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
<i>Qualität der Sicherheiten</i>					
Rating	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	2,057,407.24	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-
Offene Laufzeit	26,575,911.44	57,047,834.01	46,928,777.47	2,623,810.64	3,704,251.16
Total	28,633,318.68	57,047,834.01	46,928,777.47	2,623,810.64	3,704,251.16
Verwahrung der vom Fonds im Rahmen von Wertpapierbeleihungen erhaltenen Sicherheit					
Name der Depotstelle	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Daten zu Erträgen und Kosten von Wertpapierleihgeschäften	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für Wertpapierleihgeschäfte werden nicht wiederverwendet.

	Amundi Funds Global Equity Conservative	Amundi Funds European Convertible Bond	Amundi Funds Global Convertible Bond	Amundi Funds Euro Aggregate Bond	Amundi Funds Euro Corporate Bond
Betrag der Wertpapierleihgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Anteil der beleihbaren Vermögenswerte	13.19%	14.41%	4.13%	0.14%	2.73%
Anteil des verwalteten Vermögens	12.85%	13.89%	4.02%	0.12%	2.49%
Laufzeit der Wertpapierbeleihungen aufgeschlüsselt nach folgenden Laufzeitbändern					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	318,317.10	-	-	-
Mehr als ein Jahr	-	22,958,784.35	7,504,040.10	1,046,475.85	37,808,318.37
Offene Laufzeit	32,932,411.14	-	-	-	-
Total	32,932,411.14	23,277,101.45	7,504,040.10	1,046,475.85	37,808,318.37
Gegenpartei					
Name der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Land des Sitzes der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bruttovolumen ausstehender Transaktionen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Angaben zu den Sicherheiten					
<i>Art der Sicherheiten</i>					
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
<i>Qualität der Sicherheiten</i>					
Rating	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	7,468,349.03	5,112,989.13	5,539,002.49	-	37,865,420.15
Offene Laufzeit	2,932,772.44	17,800,650.79	1,493,440.70	1,046,447.57	-
Total	10,401,121.46	22,913,639.92	7,032,443.19	1,046,447.57	37,865,420.15
Verwahrung der vom Fonds im Rahmen von Wertpapierbeleihungen erhaltenen Sicherheit					
Name der Depotstelle	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Daten zu Erträgen und Kosten von Wertpapierleihgeschäften	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für Wertpapierleihgeschäfte werden nicht wiederverwendet.

	Amundi Funds Euro Government Bond	Amundi Funds Euro Inflation Bond	Amundi Funds Global Perspectives	Amundi Funds Multi-Asset Real Return
Betrag der Wertpapierleihgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Anteil der beleihbaren Vermögenswerte	46.39%	26.77%	11.52%	8.58%
Anteil des verwalteten Vermögens	46.53%	26.40%	10.20%	7.97%
Laufzeit der Wertpapierbeleihungen aufgeschlüsselt nach folgenden Laufzeitbändern				
Weniger als ein Tag	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-
Ein bis drei Monate	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-
Mehr als ein Jahr	292,072,034.97	23,105,547.95	27,590,511.95	39,598,644.68
Offene Laufzeit	-	-	6,819,700.88	349,788.00
Total	292,072,034.97	23,105,547.95	34,410,212.83	39,948,432.68
Gegenpartei				
Name der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Land des Sitzes der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bruttovolumen ausstehender Transaktionen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Angaben zu den Sicherheiten				
<i>Art der Sicherheiten</i>				
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
<i>Qualität der Sicherheiten</i>				
Rating	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)				
Weniger als ein Tag	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-
Eine Woche bis ein Monat	-	2,013,203.55	-	-
Ein bis drei Monate	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-
Mehr als ein Jahr	32,398,189.55	5,243,863.68	2,152,710.07	-
Offene Laufzeit	181,997,504.81	3,727,047.53	10,244,196.07	20,901,723.75
Gesamt	214,395,694.36	10,984,114.76	12,396,906.14	20,901,723.75
Verwahrung der vom Fonds im Rahmen von Wertpapierbeleihungen erhaltenen Sicherheit				
Name der Depotstelle	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Daten zu Erträgen und Kosten von Wertpapierleihgeschäften	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für Wertpapierleihgeschäfte werden nicht wiederverwendet.

■ Total Return Swaps

	Amundi Funds Euro High Yield Bond	Amundi Funds Pioneer Flexible Opportunities	Amundi Funds Absolute Return Multi-Strategy	Amundi Funds Multi-Strategy Growth
Betrag der Equity Swaps in absoluten Zahlen (In der Währung des Teilfonds)				
	678,284.98	928,276.90	1,358,336.65	1,051,508.68
Anteil des verwalteten Vermögens	0.07%	0.51%	0.08%	0.11%
Laufzeit der Aktienswaps aufgeschlüsselt nach folgenden Laufzeitbändern				
Weniger als ein Tag	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-
Ein bis drei Monate	369,737.65	-	-	-
Drei Monate bis ein Jahr	308,547.33	-	-	-
Mehr als ein Jahr	-	928,276.90	1,358,336.65	1,051,508.68
Offene Laufzeit	-	-	-	-
Total	678,284.98	928,276.90	1,358,336.65	1,051,508.68
Gegenpartei				
Name der Gegenpartei, Land des Sitzes der Gegenpartei und Bruttovolumen ausstehender Transaktionen	BNP PARIBAS (FR) 546,994.39 GOLDMAN SACHS (GB) 131,290.59	CITIBANK (GB) 844,311.47 GOLDMAN SACHS (GB) 83,965.33	JP MORGAN (GB) 1,358,336.65	JP MORGAN (GB) 1,051,508.68
Angaben zu den Sicherheiten				
<i>Art der Sicherheiten</i>				
Bargeldanlagen	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14
Wertpapiere	-	-	-	-
<i>Qualität der Sicherheiten</i>				
Rating	-	-	-	-
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)				
Weniger als ein Tag	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-
Ein bis drei Monate	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-
Mehr als ein Jahr	-	-	-	-
Offene Laufzeit	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14
Total	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14
Verwahrung der vom Fonds im Rahmen von Performance Swaps erhaltenen Sicherheit				
Name der Depotstelle	CACEIS BANK Luxemburg	CACEIS BANK Luxemburg	CACEIS BANK Luxemburg	CACEIS BANK Luxemburg
Bargeldanlagen	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14
Wertpapiere	-	-	-	-

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten werden für jede Gegenpartei und jeden Teilfonds global für alle Arten außerbörslicher Handelsinstrumente verfolgt.
Bargeldsicherheiten werden gesamtheitlich verwaltet; der Anlageverwaltungsprozess trennt als Barmittel erhaltene Sicherheiten nicht in besonderer Weise von anderen Barmitteln.
Entstandene Erträge und Kosten aus Transaktionen mit Performance Swaps im Zeitraum bis zum 31. Dezember 2020 sind in der Bewertung der Swaps enthalten.

Teilfonds	Währung	Zehn größte Sicherheitsgeber der gesamten Wertpapierfinanzierungsgeschäfte und Total Return Swaps	Beträge der als Sicherheiten erhalten Wertpapiere und Rohstoffe
Amundi Funds Euroland Equity	EUR	ALLIANZ SE DEUTSCHE BOERSE AG RYANAIR HOLDINGS PLC SAP SE SAFRAN DOMINION RESOURCES INC (VIRGINIA) DEUTSCHE ANNINGTON IMMOBILIEN	20,375,959.61 15,680,976.96 9,861,126.45 9,158,943.69 8,878,395.69 6,808,952.53 3,156,851.53
Amundi Funds Euroland Equity Small Cap	EUR	DEUTSCHE TELEKOM AG BAYER AG BROOKFIELD AM SH A UBISOFT ENTERTAINMENT SA ENI SPA DOMINION RESOURCES INC (VIRGINIA) MC DONALD S CORP ATLANTIA NATIXIS RYANAIR HOLDINGS PLC	3,819,924.60 2,616,213.67 2,027,671.43 2,024,302.04 1,908,277.70 1,548,626.22 1,386,234.16 1,265,364.93 912,899.09 632,866.58
Amundi Funds European Equity Value	EUR	SAMPO OY J A COMMERZBANK AG KLEPIERRE DEUTSCHE TELEKOM AG EDENRED SODEXO / EX SODEXHO ALLIANCE SA ING GROEP NV DOMINION RESOURCES INC (VIRGINIA)	21,687,434.78 9,193,770.34 8,803,209.03 6,479,807.79 4,782,374.90 3,438,757.11 1,920,577.43 1,559,924.72
Amundi Funds Global Ecology ESG	EUR	EIFFAGE NESTE OYJ L OREAL FACEBOOK INC SARTORIUS STEDIM BIOTECH ADP PROMESSES A.P. MOELLER - MAERSK AS CEMBRA MONEY BANK AG UPM-KYMMENE OY ORPEA	45,080,035.45 23,859,425.33 16,056,817.48 11,142,851.50 6,243,848.12 4,865,702.25 1,703,421.67 1,030,808.52 312,420.97 309,773.26
Amundi Funds Emerging Markets Equity Focus	USD	DAIMLER AG RYANAIR HOLDINGS PLC PORSCHE AUTOMOBIL HOLDING SE COVESTRO AG DEUTSCHE BANK AG NAM	13,133,104.23 5,144,593.44 349,068.78 109,215.28 66,735.21
Amundi Funds Emerging World Equity	USD	RYANAIR HOLDINGS PLC TELEVISION FRANCAISE 1 SA TF1 TELEDIFFUSION DE FRANCE EDF SUEZ AEGON DEUTSCHE TELEKOM AG COVESTRO AG PORSCHE AUTOMOBIL HOLDING SE FACEBOOK INC BUREAU VERITAS SA BVRICNA	4,537,879.36 4,494,632.20 2,766,565.52 2,107,977.71 1,796,071.03 1,544,186.18 812,177.13 419,938.03 145,175.11 11,326.92
Amundi Funds Latin America Equity	USD	RYANAIR HOLDINGS PLC	2,050,736.01
Amundi Funds Equity MENA	USD	RYANAIR HOLDINGS PLC	960,329.46
Amundi Funds Equity Emerging Conservative	USD	ING GROEP NV	250,131.59
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	RYANAIR HOLDINGS PLC LVMH MOET HENNESSY PERNOD-RICARD SAFRAN AIRBUS GROUP AMADEUS IT GROUP SA COVESTRO AG CRH PLC BOLLORE ACT EUTELSAT COMMUNICATION	6,482,577.17 4,552,312.43 3,856,321.73 3,797,652.18 2,057,407.24 1,900,800.00 1,760,798.90 1,144,451.83 1,018,543.30 668,468.27
Amundi Funds Euroland Equity Risk Parity	EUR	RYANAIR HOLDINGS PLC LVMH MOET HENNESSY HERMES INTERNATIONAL SA GROUPE EUROTUNNEL SA UNICREDIT-REGS COVIVIO ADYEN NV DEUTSCHE TELEKOM AG FERRARI NV COVESTRO AG	15,239,039.05 7,315,913.65 6,303,304.35 4,280,650.24 4,226,200.83 3,046,967.11 3,008,608.70 2,514,796.12 2,411,439.13 1,948,261.10
Amundi Funds European Equity Conservative	EUR	RYANAIR HOLDINGS PLC HERMES INTERNATIONAL SA SARTORIUS STEDIM BIOTECH	17,181,832.25 16,108,000.00 5,150,407.37

Teilfondss	Währung	Zehn größte Sicherheitsgeber der gesamten Wertpapierfinanzierungsgeschäfte und Total Return Swaps	Beträge der als Sicherheiten erhalten Wertpapieren und Rohstoffe
		SODEXO / EX SODEXHO ALLIANCE SA	4,400,057.01
		ENI SPA	2,513,832.84
		DEUTSCHE TELEKOM	828,186.79
		NATIXIS	643,751.50
		CRH PLC	102,709.71
Amundi Funds European Equity Dynamic Multi Factors	EUR	RYANAIR HOLDINGS PLC	1,380,154.84
		BOLLORE ACT	511,139.91
		ENI SPA	459,860.07
		DEUTSCHE TELEKOM AG	242,638.89
		DOMINION RESOURCES INC (VIRGINIA)	30,016.93
Amundi Funds European Equity Risk Parity	EUR	RYANAIR HOLDINGS PLC	1,517,017.04
		SPIE SA	673,057.68
		ENI SPA	604,395.59
		NATIXIS	303,402.69
		BOLLORE ACT	257,116.54
		CRH PLC	116,607.84
		DEUTSCHE TELEKOM AG	108,299.53
		DOMINION RESOURCES INC (VIRGINIA)	89,769.73
		COVESTRO AG	34,584.52
Amundi Funds Global Equity Conservative	USD	KREDITANSTALT FUR WIEDERAUFBAU	2,489,851.79
		IRELAND GOVERNMENT BOND	2,489,249.17
		FRANCE GOVERNMENT BOND OAT	2,489,248.07
		ING GROEP NV	1,942,758.16
		RYANAIR HOLDINGS PLC	925,683.03
		BOLLORE ACT	64,331.25
Amundi Funds European Convertible Bond	EUR	VINCI (EX SGE)	6,404,379.34
		BAYER AG	5,828,848.69
		FRANCE GOVERNMENT BOND OAT	3,686,209.88
		UBISOFT ENTERTAINMENT SA	2,391,247.91
		CRH PLC	2,161,937.18
		EUROPEAN INVESTMENT BANK	1,426,779.25
		KONINKLIJKE AHOLD NV	1,014,237.67
Amundi Funds Global Convertible Bond	EUR	FRANCE GOVERNMENT BOND OAT	5,539,002.49
		CRH PLC	730,008.56
		ENI SPA	503,915.72
		UBISOFT ENTERTAINMENT SA	259,516.42
Amundi Funds Euro Aggregate Bond	EUR	AMUNDI ETF ISTOXX EUR MULTI-FACT	1,046,477.57
		IMMOBILIARIA COLONIAL SA	646,446.00
Amundi Funds Euro Corporate Bond	EUR	FRANCE GOVERNMENT	25,332,604.41
		BUNDESSCHATZANWEISUNGEN	12,532,815.74
		EWE AG	8,272,488.00
		JOHNSON CONTROLS INTERNATIONAL PLC	1,623,136.00
		BANCO SANTANDER SA	1,485,456.00
Amundi Funds Euro Government Bond	EUR	LONZA GROUP	30,018,431.12
		FERROVIAL	28,028,138.97
		EUROPEAN FINANCIAL STABILITY	18,520,070.78
		SANOFI	18,444,890.12
		VOLKSWAGEN AKTIENGESELLSCHAFT	17,830,384.64
		AIR LIQUIDE SA	15,608,232.49
		REPUBLIC OF AUSTRIA	12,953,524.40
		SR TELEPERFORMANCE	11,492,276.24
		SQUARE INC	8,751,175.67
		ACCOR	8,650,451.51
Amundi Funds Euro Inflation Bond	EUR	SPAIN GOVERNMENT	3,868,969.88
		UNITED STATES	2,013,203.55
		AMUNDI ETF ISTOXX EUR MULTI-FACT MAR N U	1,989,427.75
		FRANCE GOVERNMENT	1,374,893.80
		AMUNDI ETF PEA NASDAQ-100 UCITS ETF	1,044,935.26
		BNP PARIBAS	624,806.89
		ING GROEP NV	67,877.63
Amundi Funds Strategic Bond	EUR	TELEFONICA EUROPE BV	4,001,478.00
Amundi Funds Global Aggregate Bond	USD	BUNDESREPUBLIK DEUTSCHLAND	430,251,715.92
		UNILEVER FINANCE NETHERLANDS BV	12,968,773.51
		TELSTRA CORPORATION LIMITED	9,898,299.26
		TELEFONICA EMISIONES SAU	8,680,818.07
		DONG ENERGY AS	6,414,950.29
		ASML HOLDING NV	6,191,897.13
		ABBVIE INC	5,542,700.00
		BNP PARIBAS	5,317,900.00
		CAPITAL ONE BANK (US) NATIONAL A	5,082,100.00
		BARCLAYS PLC	5,043,650.00
Amundi Funds Global Bond	USD	ITALY GOVERNMENT	18,381,961.82
		FRANCE GOVERNMENT	7,466,664.93
Amundi Funds Global Corporate Bond	USD	VODAFONE GROUP PLC	8,487,025.98
		DANAHER CORP	6,477,167.81
		ABBVIE INC	5,542,700.00

Teilfondss	Währung	Zehn größte Sicherheitsgeber der gesamten Wertpapierfinanzierungsgeschäfte und Total Return Swaps	Beträge der als Sicherheiten erhalten Wertpapieren und Rohstoffe
		COCA COLA FEMSA SA DE CV MEXICO	5,422,300.00
		APPLE INC	5,407,000.00
		BNP PARIBAS	5,317,900.00
		CAPITAL ONE BANK (US) NATIONAL A	5,082,100.00
		NATIONAL BANK OF CANADA	4,858,343.00
		BARCLAYS PLC	4,438,412.00
		IBERDROLA FINANZAS AU	3,422,908.04
Amundi Funds Optimal Yield	EUR	TELECOM ITALIA S.P.A EX OLIVETTI	1,418,605.74
Amundi Funds Optimal Yield Short Term	EUR	TELECOM ITALIA S.P.A EX OLIVETTI	1,030,151.50
Amundi Funds Global Perspectives	EUR	UNICREDIT-REGS	6,795,244.68
		US GOVERNMENT	1,505,815.64
		RYANAIR HOLDINGS PLC	1,335,195.65
		DEUTSCHE TELEKOM AG	731,276.20
		BUNDESSCHATZANWEISUNGEN	646,894.43
		BNP PARIBAS	581,501.89
		ENI SPA	572,188.22
		NATIXIS	192,957.97
		BOLLORE ACT	22,631.48
		EUTELSAT COMMUNICATION	13,199.98
Amundi Funds Multi-Asset Real Return	EUR	LINDE PLC	14,277,228.78
		SAFRAN	6,274,697.81
		RYANAIR HOLDINGS PLC	349,797.16
Amundi Funds Global Bond & Currencies	EUR	MEDTRONIC GLOBAL HOLDINGS SCA	5,024,200.00
Amundi Funds Global Bond & Currencies Low Vol	EUR	MEDTRONIC GLOBAL HOLDINGS SCA	3,013,455.00
Amundi Funds Absolute Return Forex	EUR	AT AND T INC.	10,928,250.00
		VOLKSWAGEN FINANCIAL SERVICES AG	6,704,820.00
		AIR PRODUCTS AND CHEMICALS INC	5,181,475.00
		DE SAMMENSLUTTEDE VOGNMAEND	4,243,722.00
		MEDTRONIC GLOBAL HOLDINGS SCA	4,017,940.00
Amundi Funds Volatility Euro	EUR	UNILEVER FINANCE NETHERLANDS BV	27,017,459.80
		SUEZ ENVIRONNEMENT COMPANY	14,243,856.00
		IBERDROLA INTERNATIONAL BV	10,649,900.00
		ELI LILY AND CO	10,109,510.00
		PEPSICO INC	5,717,000.00
		PERNOD RICARD	4,168,202.50
		STRYKER CORPORATION	2,025,750.00
		MERCK AND CO INC	2,004,264.00
Amundi Funds Volatility World	USD	STATNETT SF	12,726,449.44
		BNP PARIBAS	10,635,800.00
		PERNOD RICARD	10,552,239.02
		NESTLE HOLDINGS INC	8,989,837.86
		GOLDMAN SACHS GROUP INC	8,596,283.00
		COLOMBIA GOVERNEMENT INTERNATIONAL	7,006,536.72
		IBM - INTERNATIONAL BUSINESS MAC	6,590,009.71
		HEINEKEN NV	6,568,108.17
		SUEZ ENVIRONNEMENT COMPANY	6,337,480.00
		FONDO DE TITULIZACION DE ACTIVOS	4,797,416.58
Amundi Funds Cash EUR	EUR	ITALY GOVERNMENT	99,575,757.26
		FRANCE GOVERNMENT	74,224,224.29
		BELGIUM GOVERNMENT	49,862,443.68
		CADES	48,662,577.86
Amundi Funds Cash USD	USD	US GOVERNMENT	303,044,829.92
		WALT DISNEY CO	27,234,315.00
		DANONE	19,711,550.00
		HYUNDAI CAPITAL SERVICES	12,385,634.00
		MIZUHO FINANCIAL GROUP INC	9,446,024.50
		VOLKSWAGEN GROUP AMERICA	6,185,700.00

Die Gesamtkostenquote (TER) wird wie folgt festgelegt:

AMUNDI FUNDS	Währung	Anteilklassen	TER %
Euroland Equity	CHF	- A CHF Hgd (C)	1.90%
	EUR	- A EUR (C)	1.90%
	EUR	- A EUR AD (D)	1.90%
	USD	- A USD (C)	1.90%
	USD	- A USD AD (D)	1.90%
	USD	- A USD Hgd (C)	1.90%
	EUR	- A5 EUR (C)	1.55%
	EUR	- A6 EUR (C)	1.89%
	USD	- B USD (C)	2.90%
	EUR	- C EUR (C)	2.90%
	USD	- C USD (C)	2.90%
	EUR	- E2 EUR (C)	1.90%
	EUR	- F EUR (C)	2.55%
	EUR	- F2 EUR (C)	2.80%
	EUR	- G EUR (C)	2.15%
	EUR	- I EUR (C)	0.76%
	EUR	- I EUR AD (D)	0.76%
	EUR	- I2 EUR (C)	0.86%
	EUR	- I2 EUR AD (D)	0.86%
	GBP	- I2 GBP (C)	0.86%
	USD	- I2 USD (C)	0.87%
	USD	- I2 USD Hgd (C)	0.86%
	EUR	- J2 EUR (C)	0.67%
	EUR	- M EUR (C)	0.91%
	EUR	- M2 EUR (C)	0.96%
	EUR	- O EUR (C)	0.22%
	EUR	- OR EUR (C)	0.21%
	USD	- P2 USD (C)	1.35%
	USD	- P2 USD Hgd (C)	1.35%
	CHF	- R2 CHF Hgd (C)	1.30%
	EUR	- R2 EUR (C)	1.30%
	GBP	- R2 GBP (C)	1.30%
	USD	- R2 USD (C)	1.30%
USD	- R2 USD Hgd (C)	1.30%	
USD	- T USD (C)*	2.98%	
EUR	- X EUR (C)	0.23%	
EUR	- Z EUR (C)	0.52%	
EUR	- Z EUR AD (D)	0.52%	
European Equity ESG Improvers	EUR	- A EUR (C)*	1.81%
	EUR	- E2 EUR (C)*	1.81%
	EUR	- F EUR (C)*	2.73%
	EUR	- G EUR (C)*	1.99%
	EUR	- H EUR (C)*	0.65%
	EUR	- I EUR (C)*	0.89%
	EUR	- M EUR (C)*	0.94%
	EUR	- M2 EUR (C)*	0.99%
EUR	- Z EUR (C)*	0.57%	
Euroland Equity Small Cap	EUR	- A EUR (C)	2.04%
	EUR	- A EUR AD (D)	2.04%
	USD	- A2 USD (C)	2.20%
	EUR	- A5 EUR (C)	1.50%
	EUR	- F EUR (C)	2.72%
	EUR	- F2 EUR (C)	2.94%
	USD	- F2 USD (C)	2.93%
	EUR	- G EUR (C)	2.24%
	USD	- G USD (C)	2.22%
	EUR	- H EUR (C)*	0.49%
	EUR	- I EUR (C)	0.91%
	EUR	- I EUR AD (D)	0.91%
	GBP	- I GBP Hgd (C)*	0.85%
	USD	- I USD (C)	0.91%
	EUR	- I2 EUR (C)	1.07%
	EUR	- M EUR (C)	0.90%
	EUR	- O EUR (C)	0.17%
	EUR	- OR EUR (C)*	0.31%
	EUR	- R EUR (C)	1.13%
	EUR	- R EUR AD (D)	1.15%
EUR	- X EUR (C)	0.17%	
EUR	- Z EUR (C)	0.49%	
EUR	- Z EUR AD (D)	0.49%	
European Equity Green Impact	EUR	- A EUR (C)	1.63%
	EUR	- A EUR AD (D)	1.63%
	EUR	- F EUR (C)	2.59%
	EUR	- F2 EUR (C)	2.81%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- G EUR (C)	2.13%
	EUR	- I EUR (C)	0.68%
	EUR	- M EUR (C)	0.88%
European Equity Value	CZK	- A CZK Hgd (C)*	1.84%
	EUR	- A EUR (C)	1.80%
	EUR	- A EUR AD (D)	1.82%
	EUR	- A EUR QD (D)	1.82%
	USD	- A USD (C)	1.82%
	USD	- A USD Hgd (C)	1.81%
	EUR	- A5 EUR (C)	1.46%
	EUR	- A6 EUR (C)	1.87%
	EUR	- C EUR (C)	2.82%
	EUR	- E2 EUR (C)	1.81%
	EUR	- F EUR (C)	2.46%
	EUR	- G EUR (C)	2.08%
	EUR	- H EUR (C)	0.48%
	EUR	- I2 EUR (C)	0.87%
	GBP	- I2 GBP (C)	0.87%
	EUR	- J2 EUR (C)	0.64%
	EUR	- J2 EUR AD (D)	0.63%
	GBP	- J3 GBP (C)	0.82%
	GBP	- J3 GBP AD (D)	0.81%
	EUR	- M2 EUR (C)	0.87%
	USD	- P2 USD (C)	1.31%
	EUR	- R EUR (C)*	1.16%
	EUR	- R2 EUR (C)	1.23%
	GBP	- R3 GBP (C)*	1.04%
	GBP	- R3 GBP AD (D)*	1.04%
	EUR	- X EUR (C)	0.14%
	EUR	- Z EUR (C)	0.50%
European Equity Sustainable Income	AUD	- A2 AUD Hgd QTI (D)	1.78%
	CHF	- A2 CHF Hgd SATI (D)	1.77%
	CZK	- A2 CZK Hgd (C)	1.78%
	CZK	- A2 CZK Hgd SATI (D)	1.78%
	EUR	- A2 EUR (C)	1.78%
	EUR	- A2 EUR Hgd QTI (D)	1.78%
	EUR	- A2 EUR MTI (D)	1.78%
	EUR	- A2 EUR SATI (D)	1.78%
	SGD	- A2 SGD Hgd QTI (D)	1.78%
	USD	- A2 USD Hgd QTI (D)	1.77%
	EUR	- A5 EUR (C)*	1.45%
	EUR	- C EUR (C)	2.78%
	EUR	- C EUR SATI (D)	2.78%
	EUR	- E2 EUR (C)	1.79%
	EUR	- E2 EUR SATI (D)	1.78%
	EUR	- G2 EUR SATI (D)	2.03%
	EUR	- H EUR SATI (D)	0.45%
	EUR	- I2 EUR (C)	0.74%
	EUR	- I2 EUR Hgd SATI (D)	0.71%
	EUR	- I2 EUR SATI (D)	0.74%
	EUR	- J2 EUR (C)	0.60%
	EUR	- J2 EUR ATI (D)	0.60%
	EUR	- M2 EUR (C)	0.84%
	EUR	- M2 EUR SATI (D)	0.84%
	EUR	- R2 EUR (C)	1.18%
	EUR	- R2 EUR SATI (D)	1.17%
	GBP	- R2 GBP SATI (D)	1.18%
	USD	- R2 USD Hgd SATI (D)	1.18%
	USD	- R2 USD SATI (D)	1.18%
	EUR	- Z EUR SATI (D)*	0.45%
European Equity Small Cap	EUR	- A EUR (C)	2.13%
	EUR	- A EUR AD (D)	2.13%
	USD	- A USD (C)	2.13%
	USD	- A USD Hgd (C)	2.12%
	EUR	- A5 EUR (C)	1.73%
	EUR	- B EUR (C)	2.88%
	USD	- B USD (C)	2.83%
	EUR	- C EUR (C)	2.83%
	USD	- C USD (C)	2.83%
	USD	- C USD Hgd (C)	2.83%
	EUR	- E2 EUR (C)	1.83%
	EUR	- F EUR (C)	2.68%
	EUR	- F2 EUR (C)	2.93%
	EUR	- G EUR (C)	2.23%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- H EUR (C)	0.50%
	EUR	- I EUR (C)	0.84%
	EUR	- I2 EUR (C)	0.94%
	USD	- I2 USD (C)	0.94%
	USD	- I2 USD Hgd (C)	0.94%
	EUR	- M EUR (C)	0.86%
	EUR	- M2 EUR (C)	0.94%
	EUR	- OR EUR AD (D)*	0.13%
	USD	- P2 USD (C)	1.28%
	EUR	- R EUR (C)	1.17%
	EUR	- R EUR AD (D)	1.19%
	EUR	- R2 EUR (C)	1.28%
	GBP	- R2 GBP (C)	1.28%
	USD	- R2 USD (C)	1.28%
	EUR	- T EUR (C)	2.90%
	USD	- T USD (C)	2.81%
	USD	- T USD Hgd (C)	2.81%
	EUR	- U EUR (C)	2.83%
	USD	- U USD (C)	2.83%
	USD	- U USD Hgd (C)	2.83%
	EUR	- X EUR (C)	0.15%
	EUR	- Z EUR (C)	0.48%
	EUR	- Z EUR AD (D)	0.42%
Equity Japan Target	EUR	- A EUR (C)*	2.18%
	EUR	- A EUR AD (D)*	2.18%
	EUR	- A EUR Hgd (C)*	2.17%
	JPY	- A JPY (C)*	2.15%
	JPY	- A JPY AD (D)*	2.16%
	USD	- A USD Hgd (C)*	2.16%
	EUR	- F EUR Hgd (C)*	2.72%
	EUR	- F2 EUR Hgd (C)*	2.95%
	JPY	- F2 JPY (C)*	2.95%
	EUR	- G EUR Hgd (C)*	2.27%
	JPY	- G JPY (C)*	2.26%
	EUR	- I EUR Hgd (C)*	0.86%
	JPY	- I JPY (C)*	0.86%
	JPY	- I JPY AD (D)*	0.89%
	GBP	- I2 GBP (C)*	1.03%
	GBP	- I2 GBP QD (D)*	1.03%
	EUR	- M EUR Hgd (C)*	0.92%
	JPY	- M JPY (C)*	0.96%
	EUR	- O EUR Hgd (C)*	0.19%
	EUR	- Q-118 EUR (C)*	0.39%
	EUR	- R EUR Hgd AD (D)*	1.07%
	JPY	- R JPY (C)*	1.06%
	USD	- X USD (C)*	0.19%
Global Ecology ESG	CHF	- A CHF (C)	2.16%
	EUR	- A EUR (C)	2.16%
	EUR	- A EUR AD (D)	2.16%
	USD	- A USD (C)	2.16%
	USD	- A USD AD (D)	2.16%
	EUR	- A2 EUR (C)	2.33%
	EUR	- A5 EUR (C)	1.78%
	USD	- B USD (C)*	3.21%
	EUR	- C EUR (C)	2.86%
	USD	- C USD (C)	2.86%
	EUR	- E2 EUR (C)	1.86%
	EUR	- F EUR (C)	2.81%
	EUR	- G EUR (C)	2.37%
	EUR	- H EUR (C)	0.53%
	EUR	- I2 EUR (C)	0.97%
	EUR	- I2 EUR AD (D)	0.94%
	GBP	- I2 GBP (C)*	0.95%
	USD	- I2 USD (C)	1.42%
	EUR	- M2 EUR (C)	1.07%
	EUR	- R EUR (C)*	1.18%
	EUR	- R2 EUR (C)	1.36%
	USD	- R2 USD (C)	1.28%
	USD	- U USD (C)	2.91%
	USD	- X USD (C)	0.18%
	EUR	- Z EUR (C)*	0.52%
Global Equity Sustainable Income	CZK	- A2 CZK Hgd QTI (D)	1.81%
	EUR	- A2 EUR (C)	1.81%
	EUR	- A2 EUR MTI (D)	1.81%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- A2 EUR QTI (D)	1.81%
	USD	- A2 USD (C)	1.81%
	USD	- A2 USD MTI (D)	1.81%
	USD	- A2 USD QTI (D)	1.81%
	USD	- C USD (C)	2.81%
	USD	- C USD QTI (D)	2.81%
	EUR	- E2 EUR (C)	1.81%
	EUR	- E2 EUR QTI (D)	1.81%
	EUR	- E2 EUR SATI (D)	1.81%
	EUR	- F2 EUR (C)	2.71%
	EUR	- G2 EUR SATI (D)	2.06%
	EUR	- H EUR QTI (D)	0.48%
	EUR	- I2 EUR (C)	0.76%
	EUR	- I2 EUR QTI (D)	0.77%
	USD	- I2 USD (C)	0.77%
	EUR	- M2 EUR (C)	0.87%
	EUR	- M2 EUR Hgd QTI (D)	0.87%
	EUR	- M2 EUR QTI (D)	0.88%
	EUR	- M2 EUR SATI (D)	0.87%
	USD	- P2 USD (C)	1.26%
	USD	- P2 USD QTI (D)	1.26%
	USD	- Q-D USD QTI (D)	2.81%
	EUR	- R2 EUR (C)	1.21%
	EUR	- R2 EUR MTI (D)	1.21%
	EUR	- R2 EUR QTI (D)	1.21%
	GBP	- R2 GBP MTI (D)	1.21%
	USD	- R2 USD MTI (D)	1.21%
	USD	- R2 USD QTI (D)	1.21%
	EUR	- Z EUR QTI (D)*	0.47%
	Japan Equity Engagement	EUR	- A EUR (C)*
USD		- A USD (C)*	1.72%
USD		- B USD (C)*	2.94%
EUR		- C EUR (C)*	2.97%
USD		- C USD (C)*	2.96%
EUR		- E2 EUR (C)*	1.66%
EUR		- E2 EUR Hgd (C)*	1.66%
EUR		- F EUR (C)*	2.52%
EUR		- G EUR (C)*	1.77%
EUR		- I EUR (C)*	0.94%
JPY		- I JPY (C)*	0.98%
EUR		- I2 EUR (C)*	0.97%
GBP		- I2 GBP (C)*	1.00%
USD		- I2 USD (C)*	0.98%
EUR		- M2 EUR (C)*	0.86%
EUR		- M2 EUR Hgd (C)*	0.88%
EUR		- R EUR (C)*	1.02%
EUR	- R2 EUR (C)*	1.17%	
GBP	- R2 GBP (C)*	1.39%	
USD	- R2 USD (C)*	1.17%	
USD	- T USD (C)*	2.87%	
Japan Equity Value	CZK	- A2 CZK Hgd (C)	1.81%
	EUR	- A2 EUR (C)	1.83%
	EUR	- A2 EUR AD (D)	1.81%
	EUR	- A2 EUR Hgd (C)	1.82%
	JPY	- A2 JPY (C)	1.81%
	JPY	- A2 JPY AD (D)	1.80%
	EUR	- F2 EUR Hgd (C)	2.70%
	JPY	- F2 JPY (C)	2.71%
	EUR	- G2 EUR Hgd (C)	2.05%
	JPY	- G2 JPY (C)	2.05%
	EUR	- I2 EUR Hgd (C)	0.96%
	JPY	- I2 JPY (C)	0.96%
	JPY	- I2 JPY MD2 (D)	0.96%
	EUR	- M2 EUR Hgd (C)	0.86%
	JPY	- M2 JPY (C)	0.86%
JPY	- Q-I9 JPY (C)	0.61%	
Pioneer Global Equity	CZK	- A CZK Hgd (C)	1.93%
	EUR	- A EUR (C)	1.92%
	EUR	- A EUR AD (D)	1.92%
	EUR	- A EUR Hgd (C)	1.92%
	EUR	- A EUR Hgd AD (D)	1.92%
	USD	- A USD (C)	1.92%
	USD	- A USD AD (D)	1.92%
	EUR	- A2 EUR (C)	2.10%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	USD	- A2 USD (C)	2.06%
	USD	- A2 USD AD (D)	2.08%
	EUR	- C EUR (C)	2.77%
	USD	- C USD (C)	2.77%
	EUR	- E2 EUR (C)	1.77%
	EUR	- F EUR (C)	2.42%
	EUR	- F2 EUR Hgd (C)	2.67%
	USD	- F2 USD (C)	2.66%
	EUR	- G EUR (C)	2.02%
	EUR	- G EUR Hgd (C)	2.02%
	USD	- G USD (C)	2.02%
	EUR	- I EUR (C)	0.73%
	USD	- I USD (C)	0.73%
	EUR	- I2 EUR (C)	0.83%
	GBP	- M GBP (C)*	0.80%
	USD	- M USD (C)	0.78%
	EUR	- M2 EUR (C)	0.83%
	USD	- M2 USD (C)	0.81%
	USD	- P2 USD (C)	1.22%
	EUR	- R2 EUR (C)	1.17%
	USD	- R2 USD (C)	1.18%
	USD	- X USD (C)	0.10%
	EUR	- Z EUR (C)	0.39%
	USD	- Z USD (C)	0.43%
Pioneer US Equity Dividend Growth	USD	- A USD (C)	1.76%
	USD	- C USD (C)	2.77%
	USD	- E2 USD (C)	1.77%
	USD	- M2 USD (C)	0.82%
	USD	- P2 USD (C)	1.27%
Pioneer US Equity ESG Improvers ¹	USD	- A USD (C)*	1.54%
	USD	- B USD (C)*	1.63%
	USD	- C USD (C)*	1.63%
	EUR	- E2 EUR (C)*	0.34%
	EUR	- F EUR (C)*	3.35%
	EUR	- G EUR (C)*	2.76%
	USD	- I USD (C)*	1.15%
	USD	- I2 USD (C)*	1.19%
	EUR	- M2 EUR (C)*	1.19%
	USD	- Z USD (C)*	0.84%
Pioneer US Equity Fundamental Growth	EUR	- A EUR (C)	1.76%
	EUR	- A EUR Hgd (C)	1.76%
	USD	- A USD (C)	1.75%
	USD	- A USD AD (D)	1.76%
	EUR	- A5 EUR (C)	1.67%
	USD	- B USD (C)*	2.75%
	EUR	- C EUR (C)	2.76%
	USD	- C USD (C)	2.75%
	EUR	- E2 EUR (C)	1.75%
	EUR	- E2 EUR Hgd (C)	1.75%
	EUR	- F EUR (C)	2.40%
	EUR	- G EUR (C)	2.01%
	EUR	- G EUR Hgd (C)	2.02%
	EUR	- I2 EUR (C)	0.81%
	EUR	- I2 EUR Hgd (C)	0.81%
	EUR	- I2 EUR Hgd AD (D)	0.81%
	GBP	- I2 GBP (C)	0.81%
	USD	- I2 USD (C)	0.81%
	USD	- I2 USD AD (D)	0.81%
	GBP	- J2 GBP (C)	0.57%
	USD	- J2 USD (C)	0.57%
	GBP	- J3 GBP (C)	0.65%
	GBP	- J3 GBP AD (D)	0.65%
	EUR	- M2 EUR (C)	0.81%
	EUR	- M2 EUR Hgd (C)	0.81%
	USD	- P2 USD (C)	1.20%
	USD	- Q-D USD (C)	2.75%
	EUR	- R2 EUR (C)	1.15%
	EUR	- R2 EUR Hgd (C)	1.15%
	GBP	- R2 GBP (C)	1.15%
	USD	- R2 USD (C)	1.15%
	GBP	- R3 GBP (C)*	0.87%
	GBP	- R3 GBP AD (D)*	0.87%
	USD	- X USD (C)	0.08%
	USD	- Z USD (C)	0.42%

¹ Dieser Teilfonds wurde im Berichtszeitraum aufgelegt. Weitere Informationen hierzu finden Sie in Anmerkung 1.

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
Pioneer US Equity Mid Cap Value	EUR	- A EUR (C)	2.29%
	EUR	- A EUR AD (D)	2.29%
	EUR	- A EUR Hgd (C)	2.29%
	USD	- A USD (C)	2.29%
	USD	- B USD (C)	2.80%
	EUR	- C EUR (C)	2.79%
	USD	- C USD (C)	2.78%
	EUR	- E2 EUR (C)	1.79%
	EUR	- F EUR (C)	2.64%
	EUR	- G EUR (C)	2.19%
	EUR	- I2 EUR (C)	0.90%
	USD	- I2 USD (C)	0.89%
	EUR	- M2 EUR (C)	0.88%
	USD	- P2 USD (C)	1.23%
	EUR	- R2 EUR (C)	1.23%
	EUR	- R2 EUR Hgd (C)	1.24%
	USD	- R2 USD (C)	1.23%
	USD	- T USD (C)	2.79%
	EUR	- U EUR (C)	2.80%
	USD	- U USD (C)	2.80%
USD	- Z USD (C)	0.45%	
Pioneer US Equity Research	EUR	- A EUR (C)	1.77%
	EUR	- A EUR Hgd (C)	1.80%
	USD	- A USD (C)	1.76%
	EUR	- A5 EUR (C)	1.67%
	EUR	- C EUR (C)	2.52%
	USD	- C USD (C)	2.51%
	EUR	- E2 EUR (C)	1.76%
	EUR	- E2 EUR Hgd (C)	1.76%
	EUR	- F EUR (C)	2.41%
	EUR	- G EUR (C)	2.02%
	EUR	- I2 EUR (C)	0.77%
	USD	- I2 USD (C)	0.77%
	EUR	- M2 EUR (C)	0.82%
	EUR	- M2 EUR Hgd (C)	0.81%
	USD	- P2 USD (C)	1.19%
	EUR	- R2 EUR (C)	1.16%
	USD	- R2 USD (C)	1.23%
USD	- Z USD (C)	0.43%	
Pioneer US Equity Research Value	CZK	- A CZK Hgd (C)	1.76%
	EUR	- A EUR (C)	1.76%
	EUR	- A EUR AD (D)	1.76%
	EUR	- A EUR Hgd (C)	1.76%
	USD	- A USD (C)	1.76%
	USD	- A USD AD (D)	1.76%
	USD	- A2 USD (C)	1.91%
	USD	- A2 USD AD (D)	1.91%
	USD	- B USD (C)	2.76%
	EUR	- C EUR (C)	2.76%
	USD	- C USD (C)	2.76%
	EUR	- E2 EUR (C)	1.76%
	EUR	- E2 EUR Hgd (C)	1.77%
	EUR	- F EUR (C)	2.41%
	EUR	- F2 EUR Hgd (C)	2.66%
	USD	- F2 USD (C)	2.66%
	EUR	- G EUR (C)	2.03%
	EUR	- G EUR Hgd (C)	2.01%
	USD	- G USD (C)	2.01%
	EUR	- H EUR (C)	0.44%
	EUR	- I EUR Hgd (C)	0.73%
	USD	- I USD (C)	0.73%
	USD	- I USD AD (D)	0.73%
	EUR	- I2 EUR (C)	0.82%
	USD	- I2 USD (C)	0.82%
	EUR	- M EUR Hgd (C)	0.77%
	USD	- M USD (C)	0.77%
	EUR	- M2 EUR (C)	0.82%
	USD	- P2 USD (C)	1.19%
	USD	- Q-D USD (C)	2.76%
	USD	- R USD (C)	0.95%
	USD	- R USD AD (D)	0.96%
EUR	- R2 EUR (C)	1.16%	
EUR	- R2 EUR Hgd (C)	1.16%	

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	USD	- R2 USD (C)	1.16%
	USD	- Z USD (C)*	0.44%
Polen Capital Global Growth	CZK	- A2 CZK Hgd (C)*	2.17%
	EUR	- A2 EUR (C)	2.06%
	EUR	- A2 EUR AD (D)*	2.21%
	EUR	- A2 EUR Hgd (C)	2.11%
	USD	- A2 USD (C)	2.10%
	USD	- C USD (C)*	3.14%
	EUR	- E2 EUR (C)*	1.82%
	EUR	- E2 EUR Hgd (C)*	1.82%
	EUR	- F EUR Hgd (C)*	2.70%
	USD	- F USD (C)*	2.79%
	EUR	- G EUR (C)*	2.22%
	EUR	- G EUR Hgd (C)*	2.28%
	USD	- G USD (C)*	2.24%
	USD	- H USD (C)*	0.48%
	EUR	- I2 EUR (C)	1.02%
	EUR	- I2 EUR Hgd (C)	1.00%
	GBP	- I2 GBP (C)	1.02%
	USD	- I2 USD (C)	1.02%
	GBP	- J3 GBP (C)*	0.86%
	GBP	- J3 GBP AD (D)*	0.86%
	GBP	- J3 GBP Hgd (C)*	0.86%
	EUR	- M2 EUR (C)	0.87%
	USD	- P2 USD (C)	1.36%
	EUR	- R EUR (C)*	1.48%
	EUR	- R EUR Hgd (C)*	1.12%
	USD	- R USD (C)*	1.13%
	GBP	- R3 GBP (C)*	1.04%
	GBP	- R3 GBP AD (D)*	0.91%
Top European Players	CZK	- A CZK Hgd (C)	1.85%
	EUR	- A EUR (C)	1.86%
	EUR	- A EUR AD (D)	1.85%
	USD	- A USD (C)	1.85%
	USD	- A USD AD (D)	1.84%
	USD	- A USD Hgd (C)	1.84%
	USD	- A2 USD (C)	2.00%
	USD	- A2 USD AD (D)	2.00%
	EUR	- A5 EUR (C)	1.51%
	EUR	- B EUR (C)	2.87%
	USD	- B USD (C)	2.85%
	USD	- B USD AD (D)	2.85%
	EUR	- C EUR (C)	2.85%
	USD	- C USD (C)	2.85%
	USD	- C USD Hgd (C)	2.85%
	EUR	- E2 EUR (C)	1.85%
	EUR	- F EUR (C)	2.50%
	EUR	- F2 EUR (C)	2.75%
	EUR	- G EUR (C)	2.10%
	EUR	- H EUR (C)	0.52%
	EUR	- I EUR (C)	0.82%
	EUR	- I EUR AD (D)	0.75%
	EUR	- I2 EUR (C)	0.91%
	USD	- I2 USD (C)	0.91%
	USD	- I2 USD Hgd (C)	0.91%
	EUR	- J2 EUR (C)	0.68%
	EUR	- J2 EUR AD (D)	0.68%
	EUR	- M EUR (C)	0.80%
	EUR	- M2 EUR (C)	0.91%
	EUR	- OR EUR (C)*	0.16%
	USD	- P2 USD (C)	1.31%
	USD	- P2 USD Hgd (C)	1.30%
	EUR	- R2 EUR (C)	1.25%
	GBP	- R2 GBP (C)	1.25%
	USD	- R2 USD (C)	1.25%
	USD	- R2 USD Hgd (C)	1.25%
	EUR	- T EUR (C)*	2.81%
	EUR	- U EUR (C)	2.86%
	USD	- U USD (C)	2.87%
	USD	- U USD Hgd (C)	2.84%
	EUR	- X EUR (C)	0.15%
	EUR	- Z EUR (C)	0.44%
	EUR	- Z EUR AD (D)	0.46%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
US Pioneer Fund	CZK	- A CZK Hgd (C)	1.76%
	EUR	- A EUR (C)	1.76%
	USD	- A USD (C)	1.76%
	EUR	- A2 EUR (C)	1.93%
	USD	- A2 USD (C)*	1.91%
	USD	- B USD (C)	2.53%
	EUR	- C EUR (C)	2.51%
	EUR	- C EUR Hgd (C)	2.51%
	USD	- C USD (C)	2.51%
	EUR	- E2 EUR (C)	1.76%
	EUR	- E2 EUR Hgd (C)	1.76%
	EUR	- F EUR (C)	2.41%
	EUR	- G EUR (C)	2.01%
	EUR	- I2 EUR (C)	0.82%
	EUR	- I2 EUR Hgd (C)	0.82%
	USD	- I2 USD (C)	0.82%
	EUR	- M2 EUR (C)	0.82%
	EUR	- M2 EUR Hgd (C)	0.81%
	USD	- P2 USD (C)	1.26%
	EUR	- R2 EUR (C)	1.16%
	USD	- R2 USD (C)	1.25%
	USD	- T USD (C)	2.52%
	USD	- U USD (C)	2.52%
USD	- X USD (C)	0.08%	
EUR	- Z EUR (C)	0.43%	
USD	- Z USD (C)	0.43%	
Wells Fargo US Equity Mid Cap	EUR	- A EUR (C)	2.21%
	EUR	- A EUR Hgd (C)	2.21%
	USD	- A USD (C)	2.21%
	USD	- A USD AD (D)	2.22%
	EUR	- F EUR Hgd (C)	2.88%
	EUR	- F2 EUR Hgd (C)	3.11%
	USD	- F2 USD (C)	3.10%
	EUR	- G EUR Hgd (C)	2.41%
	USD	- G USD (C)	2.42%
	EUR	- I EUR Hgd (C)	1.08%
	USD	- I USD (C)	1.08%
	USD	- I USD AD (D)	1.06%
	EUR	- M EUR Hgd (C)	1.31%
	USD	- P2 USD (C)*	1.47%
	USD	- Q-I13 USD (C)	1.53%
USD	- Q-S2 USD (C)	2.99%	
Asia Equity Concentrated	EUR	- A EUR (C)	2.22%
	USD	- A USD (C)	2.22%
	USD	- A USD AD (D)	2.21%
	USD	- A2 USD (C)	2.42%
	USD	- A2 USD AD (D)	2.42%
	EUR	- A5 EUR (C)	1.82%
	USD	- B USD (C)	3.39%
	EUR	- C EUR (C)	3.37%
	USD	- C USD (C)	3.37%
	EUR	- E2 EUR (C)	2.02%
	EUR	- F EUR (C)	2.97%
	USD	- F2 USD (C)	3.22%
	EUR	- G EUR (C)	2.52%
	EUR	- G EUR Hgd (C)	2.52%
	USD	- G USD (C)	2.52%
	USD	- I USD (C)	1.11%
	EUR	- I2 EUR (C)*	1.19%
	USD	- I2 USD (C)	1.23%
	USD	- I2 USD AD (D)	1.23%
	USD	- M USD (C)	1.14%
	EUR	- M2 EUR (C)	1.18%
	EUR	- M2 EUR AD (D)	1.18%
	EUR	- R2 EUR (C)	1.47%
USD	- R2 USD (C)	1.47%	
USD	- T USD (C)	3.40%	
USD	- U USD (C)	3.38%	
EUR	- Z EUR (C)	0.68%	
China Equity	EUR	- A EUR (C)	2.27%
	EUR	- A EUR AD (D)	2.27%
	USD	- A USD (C)	2.27%
	USD	- A USD AD (D)	2.28%
	USD	- A2 USD (C)	2.42%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	USD	- A2 USD AD (D)	2.42%
	EUR	- A5 EUR (C)	1.77%
	USD	- B USD (C)	2.98%
	EUR	- C EUR (C)	2.97%
	USD	- C USD (C)	2.98%
	EUR	- E2 EUR (C)	1.97%
	EUR	- F EUR (C)	2.92%
	USD	- F2 USD (C)	3.17%
	EUR	- G EUR (C)	2.49%
	USD	- G USD (C)	2.47%
	USD	- I USD (C)	0.98%
	EUR	- I2 EUR (C)	1.09%
	GBP	- I2 GBP (C)*	1.06%
	USD	- I2 USD (C)	1.08%
	USD	- I2 USD MD2 (D)	1.08%
	USD	- M USD (C)	1.08%
	EUR	- M2 EUR (C)	1.13%
	USD	- P2 USD (C)	1.32%
	USD	- Q-14 USD (C)	0.98%
	USD	- Q-19 USD (C)*	0.85%
	USD	- Q-X USD (C)	0.98%
	USD	- R USD (C)	1.22%
	EUR	- R2 EUR (C)	1.32%
	GBP	- R2 GBP (C)*	1.46%
	USD	- R2 USD (C)	1.32%
	USD	- T USD (C)	2.97%
	USD	- U USD (C)	2.97%
	USD	- X USD (C)	0.23%
	EUR	- Z EUR (C)	0.63%
Emerging Europe and Mediterranean Equity	CZK	- A CZK (C)	2.23%
	EUR	- A EUR (C)	2.22%
	USD	- A USD (C)	2.23%
	USD	- A USD AD (D)	2.22%
	EUR	- B EUR (C)	2.93%
	USD	- B USD (C)	2.93%
	EUR	- C EUR (C)	2.93%
	USD	- C USD (C)	2.93%
	USD	- C USD AD (D)	2.92%
	EUR	- E2 EUR (C)	1.92%
	EUR	- F EUR (C)	2.87%
	EUR	- G EUR (C)	2.42%
	EUR	- I2 EUR (C)	1.03%
	USD	- I2 USD (C)	1.04%
	EUR	- M2 EUR (C)	1.08%
	EUR	- R2 EUR (C)	1.37%
	EUR	- T EUR (C)	2.90%
	USD	- T USD (C)	2.92%
	EUR	- U EUR (C)	2.94%
	USD	- U USD (C)	2.93%
	EUR	- Z EUR (C)*	0.63%
Emerging Markets Equity Focus	CHF	- A CHF Hgd (C)	2.16%
	EUR	- A EUR (C)	2.14%
	EUR	- A EUR AD (D)	2.14%
	EUR	- A EUR Hgd (C)	2.15%
	USD	- A USD (C)	2.14%
	USD	- A USD AD (D)	2.14%
	EUR	- A2 EUR (C)	2.34%
	USD	- A2 USD (C)	2.30%
	EUR	- A5 EUR (C)	1.76%
	EUR	- A6 EUR (C)	2.19%
	EUR	- E2 EUR (C)	1.91%
	USD	- F USD (C)	2.92%
	USD	- F2 USD (C)	3.15%
	EUR	- G EUR (C)	2.45%
	USD	- G USD (C)	2.45%
	USD	- H USD (C)	0.59%
	EUR	- I EUR Hgd (C)	1.04%
	USD	- I USD (C)	1.04%
	EUR	- I2 EUR (C)*	1.15%
	GBP	- I2 GBP (C)	1.14%
	USD	- J2 USD (C)	0.82%
	USD	- M USD (C)	1.04%
	EUR	- M2 EUR (C)*	1.11%
	USD	- M2 USD (C)	1.10%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	USD	- OR USD AD (D)	0.18%
	USD	- P2 USD (C)	1.29%
	CZK	- Q-A5 CZK (C)	2.26%
	PLN	- Q-A5 PLN Hgd (C)	2.28%
	USD	- Q-A5 USD (C)	2.09%
	GBP	- Q-I GBP (C)	0.52%
	USD	- Q-I4 USD (C)	0.57%
	USD	- Q-I8 USD (C)	0.92%
	EUR	- Q-OF EUR (C)	0.23%
	USD	- Q-X USD (C)	0.77%
	EUR	- R EUR Hgd (C)	1.21%
	EUR	- R EUR Hgd AD (D)*	1.22%
	GBP	- R GBP Hgd (C)	1.26%
	USD	- R USD (C)	1.23%
	USD	- R USD AD (D)*	1.22%
	USD	- X USD (C)	0.18%
Emerging World Equity	CZK	- A CZK Hgd (C)	2.14%
	EUR	- A EUR (C)	2.13%
	EUR	- A EUR AD (D)	2.14%
	USD	- A USD (C)	2.14%
	USD	- A USD AD (D)	2.14%
	USD	- A2 USD (C)*	2.28%
	USD	- B USD (C)	3.29%
	EUR	- C EUR (C)	3.30%
	USD	- C USD (C)	3.29%
	EUR	- E2 EUR (C)	1.93%
	EUR	- F EUR (C)	2.89%
	USD	- F2 USD (C)	3.15%
	EUR	- G EUR (C)	2.44%
	USD	- G USD (C)	2.44%
	EUR	- H EUR (C)	0.58%
	EUR	- I EUR (C)	1.04%
	USD	- I USD (C)	1.04%
	EUR	- I2 EUR (C)	1.14%
	GBP	- I2 GBP (C)	1.14%
	USD	- I2 USD (C)	1.14%
	EUR	- M EUR (C)*	1.05%
	USD	- M USD (C)	1.04%
	EUR	- M2 EUR (C)	1.09%
	EUR	- O EUR (C)	0.18%
	USD	- P2 USD (C)	1.48%
	USD	- Q-O1 USD (C)	0.28%
	EUR	- R EUR (C)	1.39%
	USD	- R USD (C)	1.26%
	USD	- R USD AD (D)	1.23%
	EUR	- R2 EUR (C)	1.37%
	USD	- R2 USD (C)	1.38%
	EUR	- T EUR (C)*	3.26%
	USD	- T USD (C)*	3.23%
	EUR	- U EUR (C)	3.29%
	USD	- U USD (C)	3.29%
	EUR	- X EUR (C)	0.18%
	USD	- Z USD (C)	0.59%
Equity ASEAN	USD	- A USD (C)	2.07%
	USD	- A USD AD (D)	2.08%
	USD	- A2 USD (C)	2.22%
	USD	- F2 USD (C)	3.07%
	USD	- G USD (C)	2.37%
	USD	- I USD (C)	0.97%
Latin America Equity	EUR	- A EUR (C)	2.19%
	USD	- A USD (C)	2.18%
	USD	- A USD AD (D)	2.18%
	USD	- A2 USD (C)	2.34%
	USD	- A2 USD AD (D)	2.34%
	EUR	- A5 EUR (C)	1.77%
	USD	- F2 USD (C)	3.19%
	EUR	- G EUR (C)	2.49%
	USD	- G USD (C)	2.48%
	USD	- I USD (C)	1.08%
	USD	- I USD AD (D)	1.09%
	GBP	- I2 GBP (C)	1.19%
	USD	- M USD (C)	1.08%
	USD	- Q-I4 USD (C)*	0.99%
	USD	- Q-X USD (C)	1.01%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	USD	- R USD (C)	1.27%
	USD	- R USD AD (D)	1.27%
Equity MENA	EUR	- A EUR (C)	2.43%
	EUR	- A EUR AD (D)*	2.40%
	EUR	- A EUR Hgd (C)	2.44%
	USD	- A USD (C)	2.44%
	USD	- A USD AD (D)	2.45%
	USD	- A2 USD (C)	2.59%
	EUR	- F2 EUR Hgd (C)	3.44%
	USD	- F2 USD (C)	3.44%
	EUR	- G EUR Hgd (C)	2.73%
	USD	- G USD (C)	2.74%
	EUR	- I EUR Hgd (C)	1.34%
	USD	- I USD (C)	1.35%
	USD	- I USD AD (D)	1.29%
	USD	- M USD (C)	1.34%
New Silk Road	EUR	- A EUR (C)	2.09%
	EUR	- F EUR (C)	3.09%
	EUR	- F2 EUR (C)	3.33%
	EUR	- G EUR (C)	2.33%
	EUR	- H EUR (C)	0.83%
	GBP	- I2 GBP (C)	1.28%
	EUR	- I EUR (C)	1.13%
	USD	- I USD (C)	1.21%
	EUR	- M EUR (C)	1.27%
	EUR	- R EUR (C)	1.40%
	USD	- R USD (C)	1.39%
Russian Equity	EUR	- A EUR (C)	2.62%
	USD	- A USD (C)	2.59%
	EUR	- C EUR (C)	3.30%
	HUF	- C HUF (C)	3.34%
	EUR	- E2 EUR (C)	2.30%
	EUR	- F EUR (C)	3.26%
	EUR	- G EUR (C)	2.84%
	EUR	- M2 EUR (C)	1.46%
	EUR	- R2 EUR (C)	1.81%
SBI FM India Equity	EUR	- A EUR (C)	2.14%
	EUR	- A EUR AD (D)	2.14%
	USD	- A USD (C)	2.14%
	USD	- A USD AD (D)	2.14%
	USD	- A2 USD (C)	2.30%
	EUR	- A5 EUR (C)	1.74%
	USD	- F2 USD (C)	3.14%
	USD	- G USD (C)	2.44%
	USD	- I USD (C)	1.05%
	USD	- I USD AD (D)	1.05%
	GBP	- I2 GBP (C)	1.16%
	USD	- I2 USD MD2 (D)	1.15%
	USD	- M USD (C)	1.05%
	USD	- M2 USD (C)	1.10%
	USD	- O USD (C)	0.19%
	USD	- P2 USD (C)	1.36%
	USD	- Q-14 USD (C)	0.95%
	USD	- Q-16 USD (C)	1.30%
	USD	- Q-19 USD (C)	0.79%
	EUR	- R EUR Hgd (C)*	1.22%
	GBP	- R2 GBP (C)*	1.60%
	USD	- X USD (C)	0.20%
Equity Emerging Conservative	EUR	- AHE (C)	2.66%
	USD	- AU (C)	2.56%
	EUR	- FHE (C)	4.03%
	USD	- FU (C)	4.05%
	EUR	- I8 (C)*	1.37%
	USD	- I9U (C)	0.81%
	EUR	- IHE (C)	1.72%
	USD	- IU (C)	1.71%
	EUR	- SHE (C)	3.05%
	USD	- SU (C)	3.07%
Euroland Equity Dynamic Multi Factors	EUR	- A EUR (C)	1.48%
	EUR	- I EUR (C)	0.45%
	EUR	- Q-X EUR (C)	0.44%
	EUR	- R EUR (C)*	1.30%
Euroland Equity Risk Parity	EUR	- A EUR (C)	0.79%
	EUR	- A5 EUR (C)	0.80%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- I EUR (C)	0.41%
	EUR	- I EUR AD (D)	0.41%
	EUR	- Q-X EUR (C)	0.41%
	EUR	- X EUR (C)	0.13%
European Equity Conservative	CHF	- A CHF Hgd (C)	1.84%
	EUR	- A EUR (C)	1.81%
	EUR	- A EUR AD (D)	1.82%
	EUR	- A2 EUR (C)*	1.99%
	EUR	- A5 EUR (C)	1.46%
	EUR	- F EUR (C)	2.47%
	EUR	- F2 EUR (C)	2.71%
	EUR	- G EUR (C)	2.06%
	USD	- G USD Hgd (C)	2.08%
	EUR	- H EUR (C)	0.49%
	EUR	- I EUR (C)	0.68%
	EUR	- I EUR AD (D)	0.67%
	EUR	- I2 EUR (C)	0.77%
	EUR	- M EUR (C)	0.83%
	EUR	- M2 EUR (C)	0.88%
	EUR	- Q-I11 EUR (C)	0.68%
	EUR	- Q-I17 EUR (C)	0.66%
	EUR	- Q-OF EUR (C)	0.33%
	EUR	- R EUR (C)	0.91%
	EUR	- X EUR (C)	0.14%
	EUR	- Z EUR (C)*	0.40%
	EUR	- Z EUR AD (D)	0.43%
European Equity Dynamic Multi Factors	EUR	- A EUR (C)	1.66%
	EUR	- A5 EUR (C)	1.14%
	EUR	- I EUR (C)	1.04%
	EUR	- Q-X EUR (C)	0.49%
	EUR	- R EUR (C)*	1.24%
European Equity Risk Parity	EUR	- A5 EUR (C)	0.93%
	EUR	- I EUR (C)	0.53%
	EUR	- I EUR AD (D)	0.50%
Global Equity Conservative	EUR	- A EUR (C)	1.62%
	EUR	- A EUR AD (D)	1.62%
	EUR	- A EUR Hgd (C)	1.62%
	USD	- A USD (C)	1.61%
	USD	- A USD AD (D)	1.63%
	USD	- A2 USD (C)*	1.98%
	USD	- F2 USD (C)	2.71%
	EUR	- G EUR (C)	2.07%
	EUR	- G EUR Hgd (C)	2.07%
	USD	- G USD (C)	2.07%
	USD	- H USD (C)	0.49%
	EUR	- I EUR (C)	0.67%
	EUR	- I EUR Hgd (C)*	0.68%
	USD	- I USD (C)	0.68%
	EUR	- M2 EUR (C)	0.88%
	USD	- O USD (C)	0.14%
	USD	- Q-I13 USD (C)	0.43%
	EUR	- R EUR (C)	0.48%
	USD	- X USD (C)	0.14%
	EUR	- Z EUR (C)	0.44%
Global Equity Dynamic Multi Factors	USD	- A USD (C)	0.96%
	USD	- I USD (C)	0.37%
	EUR	- Q-I EUR (C)	0.41%
	USD	- Q-X USD (C)	0.38%
	USD	- R USD (C)*	0.87%
European Convertible Bond	EUR	- A EUR (C)	1.57%
	EUR	- A EUR AD (D)	1.57%
	EUR	- A5 EUR (C)	1.08%
	EUR	- F EUR (C)	2.03%
	EUR	- F2 EUR (C)	2.23%
	EUR	- G EUR (C)	1.78%
	EUR	- I EUR (C)	0.76%
	EUR	- I EUR AD (D)	0.74%
	EUR	- M EUR (C)	0.65%
	EUR	- M2 EUR AD (D)	0.71%
	EUR	- R EUR (C)	0.86%
	EUR	- R EUR AD (D)	0.87%
Global Convertible Bond	EUR	- A EUR (C)	1.63%
	EUR	- A EUR AD (D)	1.62%
	EUR	- A5 EUR (C)	1.12%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- F2 EUR (C)	2.28%
	EUR	- G EUR (C)	1.83%
	EUR	- H EUR (C)	0.60%
	EUR	- I EUR (C)	0.84%
	EUR	- I EUR AD (D)	0.84%
	USD	- I USD Hgd (C)*	0.88%
	GBP	- I2 GBP (C)*	0.98%
	EUR	- M2 EUR AD (D)	0.77%
	EUR	- O EUR (C)*	0.25%
	EUR	- R EUR (C)	0.94%
	GBP	- R2 GBP (C)*	1.22%
Euro Aggregate Bond	EUR	- A EUR (C)	1.09%
	EUR	- A EUR AD (D)	1.09%
	EUR	- A2 EUR (C)	1.19%
	EUR	- A2 EUR AD (D)	1.19%
	EUR	- A2 EUR MD (D)	1.19%
	EUR	- A2 EUR QTD (D)	1.19%
	USD	- A2 USD Hgd (C)	1.19%
	EUR	- A5 EUR (C)	1.00%
	EUR	- C EUR (C)	2.18%
	EUR	- E2 EUR (C)	0.99%
	EUR	- E2 EUR AD (D)	0.99%
	EUR	- E2 EUR QTD (D)	0.99%
	EUR	- F EUR (C)	1.49%
	EUR	- F EUR AD (D)	1.49%
	EUR	- F2 EUR (C)	1.64%
	EUR	- G EUR (C)	1.19%
	EUR	- H EUR (C)	0.26%
	EUR	- H EUR QTD (D)	0.29%
	EUR	- I EUR (C)	0.50%
	EUR	- I2 EUR (C)	0.39%
	EUR	- I2 EUR MD2 (D)	0.39%
	EUR	- I2 EUR QTD (D)	0.38%
	USD	- I2 USD Hgd (C)	0.41%
	EUR	- J2 EUR (C)	0.38%
	EUR	- M EUR (C)	0.53%
	EUR	- M2 EUR (C)	0.60%
	EUR	- M2 EUR AD (D)	0.62%
	EUR	- M2 EUR QTD (D)	0.62%
	EUR	- O EUR (C)	0.11%
	EUR	- Q-X EUR (C)	0.43%
	EUR	- R EUR (C)	0.63%
	EUR	- R EUR AD (D)	0.63%
	EUR	- R2 EUR (C)*	0.80%
	EUR	- R2 EUR AD (D)	0.74%
	EUR	- R2 EUR MD (D)	0.74%
	USD	- R2 USD Hgd AD (D)	0.74%
	EUR	- Z EUR (C)*	0.36%
Euro Corporate Bond	CZK	- A CZK Hgd (C)	1.08%
	EUR	- A EUR (C)	1.08%
	EUR	- A EUR AD (D)	1.09%
	EUR	- A2 EUR (C)	1.19%
	EUR	- A2 EUR AD (D)	1.19%
	EUR	- A2 EUR MD (D)	1.18%
	USD	- A2 USD (C)	1.19%
	USD	- A2 USD Hgd (C)*	1.19%
	USD	- A2 USD Hgd MD (D)	1.19%
	USD	- A2 USD MD (D)	1.19%
	EUR	- A5 EUR (C)	1.00%
	EUR	- C EUR (C)	2.19%
	EUR	- C EUR MD (D)*	2.20%
	USD	- C USD (C)	2.19%
	USD	- C USD MD (D)	2.17%
	EUR	- E2 EUR (C)	0.99%
	EUR	- E2 EUR QTD (D)	0.99%
	EUR	- F EUR (C)	1.49%
	EUR	- F2 EUR (C)	1.64%
	EUR	- G EUR (C)	1.18%
	EUR	- H EUR (C)*	0.26%
	EUR	- H EUR QTD (D)	0.28%
	EUR	- I EUR (C)	0.50%
	EUR	- I EUR AD (D)	0.53%
	EUR	- I2 EUR (C)	0.54%
	EUR	- I2 EUR AD (D)	0.55%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- I2 EUR MD2 (D)	0.55%
	EUR	- I2 EUR QTD (D)	0.55%
	EUR	- M EUR (C)	0.55%
	EUR	- M2 EUR (C)	0.60%
	EUR	- M2 EUR AD (D)	0.60%
	EUR	- M2 EUR QTD (D)	0.60%
	EUR	- O EUR (C)	0.10%
	EUR	- O EUR AD (D)	0.10%
	EUR	- Q-I11 EUR (C)*	0.29%
	EUR	- Q-X EUR (C)	0.41%
	EUR	- R EUR (C)	0.64%
	EUR	- R EUR AD (D)	0.64%
	EUR	- R2 EUR (C)	0.77%
	USD	- R2 USD (C)	0.73%
	EUR	- X EUR (C)	0.09%
	EUR	- Z EUR (C)*	0.42%
Euro Corporate Short Term Bond	EUR	- A EUR (C)	0.90%
	EUR	- F2 EUR (C)	1.54%
	EUR	- G EUR (C)	1.09%
	EUR	- H EUR (C)	0.26%
	EUR	- I EUR (C)	0.45%
	EUR	- I EUR AD (D)	0.45%
	EUR	- M EUR (C)	0.45%
	EUR	- M2 EUR (C)	0.50%
	EUR	- OR EUR (C)	0.11%
	EUR	- Q-X EUR (C)	0.30%
	EUR	- R EUR (C)	0.63%
	EUR	- X EUR (C)	0.11%
Euro Government Bond	EUR	- A EUR (C)	1.03%
	EUR	- A EUR AD (D)	1.03%
	EUR	- A2 EUR (C)	1.13%
	EUR	- A2 EUR AD (D)	1.13%
	EUR	- A2 EUR MD (D)	1.13%
	USD	- A2 USD (C)	1.13%
	USD	- A2 USD MD (D)	1.13%
	EUR	- A5 EUR (C)	1.04%
	EUR	- C EUR (C)	2.23%
	EUR	- C EUR MD (D)	2.23%
	USD	- C USD (C)	2.23%
	USD	- C USD MD (D)	2.23%
	EUR	- E2 EUR (C)	0.93%
	EUR	- E2 EUR QTD (D)	0.93%
	EUR	- F EUR (C)	1.43%
	EUR	- F2 EUR (C)	1.58%
	EUR	- G EUR (C)	1.13%
	EUR	- H EUR (C)*	0.31%
	EUR	- H EUR QTD (D)	0.30%
	EUR	- I EUR (C)	0.54%
	EUR	- I EUR AD (D)	0.54%
	EUR	- I2 EUR (C)	0.60%
	EUR	- M EUR (C)	0.54%
	EUR	- M2 EUR (C)	0.59%
	EUR	- M2 EUR QTD (D)	0.59%
	EUR	- O EUR (C)	0.15%
	EUR	- Q-OF EUR (C)*	0.20%
	EUR	- R EUR (C)	0.68%
	EUR	- R2 EUR (C)	0.74%
	EUR	- X EUR (C)	0.15%
	EUR	- Z EUR (C)*	0.31%
	Euro Inflation Bond	EUR	- A EUR (C)
EUR		- A EUR AD (D)	1.10%
EUR		- A5 EUR (C)	1.06%
EUR		- F EUR (C)	1.45%
EUR		- F2 EUR (C)	1.61%
EUR		- G EUR (C)	1.15%
EUR		- I EUR (C)	0.58%
EUR		- I EUR AD (D)	0.57%
EUR		- M EUR (C)	0.55%
EUR		- OR EUR (C)	0.17%
EUR		- Q-A EUR DHgd (C)	1.30%
EUR		- Q-X EUR (C)	0.48%
EUR		- R EUR (C)	0.72%
EUR		- R EUR AD (D)	0.70%
EUR		- X EUR (C)*	0.32%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
Strategic Bond	CZK	- A CZK Hgd (C)	1.58%
	EUR	- A EUR (C)	1.58%
	EUR	- A EUR AD (D)	1.58%
	EUR	- C EUR (C)	2.33%
	EUR	- E2 EUR (C)	1.53%
	EUR	- E2 EUR AD (D)	1.54%
	EUR	- E2 EUR QTD (D)	1.54%
	EUR	- F EUR (C)	2.03%
	EUR	- F EUR AD (D)	2.03%
	EUR	- F EUR QTD (D)	2.03%
	EUR	- G EUR AD (D)	1.73%
	EUR	- G EUR QD (D)	1.74%
	EUR	- H EUR QTD (D)	0.56%
	EUR	- I2 EUR (C)	0.85%
	EUR	- I2 EUR QD (D)	0.84%
	EUR	- M2 EUR (C)	0.79%
	EUR	- M2 EUR AD (D)	0.79%
	EUR	- M2 EUR QTD (D)*	0.74%
	EUR	- R2 EUR (C)	1.02%
	EUR	- R2 EUR AD (D)	0.99%
EUR	- Z EUR (C)*	0.42%	
EUR	- Z EUR QD (D)*	0.52%	
Euro High Yield Bond	CZK	- A CZK Hgd (C)	1.50%
	EUR	- A EUR (C)	1.50%
	EUR	- A EUR AD (D)	1.50%
	USD	- A USD Hgd (C)	1.50%
	AUD	- A2 AUD Hgd MD3 (D)*	1.62%
	EUR	- A2 EUR (C)	1.60%
	EUR	- A2 EUR MD3 (D)*	1.63%
	USD	- A2 USD Hgd MD (D)	1.62%
	USD	- A2 USD Hgd MD3 (D)*	1.62%
	ZAR	- A2 ZAR Hgd MD3 (D)*	1.62%
	EUR	- A5 EUR (C)	1.00%
	EUR	- F EUR (C)	2.01%
	EUR	- F EUR MD (D)	2.01%
	EUR	- F2 EUR (C)	2.15%
	EUR	- F2 EUR MD (D)	2.15%
	AUD	- G AUD Hgd MD (D)	1.74%
	EUR	- G EUR (C)	1.70%
	EUR	- G EUR MD (D)	1.70%
	USD	- G USD Hgd MD (D)	1.70%
	EUR	- H EUR (C)	0.26%
	EUR	- I EUR (C)	0.61%
	EUR	- I EUR AD (D)	0.61%
	USD	- I USD Hgd (C)	0.61%
	EUR	- I2 EUR MD2 (D)	0.66%
	GBP	- I2 GBP (C)	0.67%
	GBP	- I2 GBP Hgd (C)	0.66%
	EUR	- J EUR AD (D)	0.47%
	EUR	- J2 EUR (C)*	0.75%
	EUR	- M EUR (C)	0.66%
	EUR	- O EUR (C)	0.12%
	EUR	- R EUR (C)	0.80%
	AUD	- U AUD Hgd MD3 (D)	2.60%
	EUR	- U EUR MD3 (D)	2.62%
	USD	- U USD Hgd MD3 (D)	2.60%
ZAR	- U ZAR Hgd MD3 (D)	2.60%	
EUR	- X EUR (C)	0.12%	
Euro High Yield Short Term Bond	CZK	- A CZK Hgd (C)	1.42%
	EUR	- A EUR (C)	1.41%
	EUR	- A EUR AD (D)	1.43%
	EUR	- A5 EUR (C)	1.04%
	EUR	- F EUR (C)	1.93%
	EUR	- F EUR MD (D)	1.93%
	EUR	- F2 EUR (C)	2.08%
	EUR	- F2 EUR MD (D)	2.08%
	EUR	- G EUR (C)	1.63%
	EUR	- G EUR MD (D)	1.63%
	EUR	- I EUR (C)	0.59%
	EUR	- I EUR AD (D)	0.59%
	EUR	- M EUR (C)	0.63%
	EUR	- M2 EUR (C)	0.69%
	EUR	- M2 EUR AD (D)	0.68%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- O EUR (C)	0.15%
	EUR	- X EUR (C)	0.13%
Global Subordinated Bond	EUR	- A EUR (C)	1.50%
	USD	- A2 USD Hgd (C)*	1.62%
	EUR	- A5 EUR (C)	1.01%
	EUR	- E2 EUR (C)	1.51%
	EUR	- E2 EUR QTD (D)	1.51%
	EUR	- G EUR (C)	1.74%
	EUR	- G EUR QTD (D)	1.73%
	EUR	- H EUR (C)*	0.26%
	EUR	- H EUR QTD (D)	0.27%
	USD	- I USD Hgd (C)	0.62%
	EUR	- I2 EUR (C)	0.72%
	EUR	- I2 EUR QD (D)	0.72%
	GBP	- I2 GBP (C)	0.72%
	GBP	- I2 GBP Hgd (C)*	0.72%
	USD	- I2 USD Hgd (C)	0.72%
	EUR	- J4 EUR QTD (D)*	0.34%
	EUR	- M2 EUR (C)	0.77%
	EUR	- M2 EUR QTD (D)	0.77%
	EUR	- Q-J2 EUR AD (D)	0.53%
	EUR	- R2 EUR (C)	0.86%
	GBP	- R3 GBP Hgd (C)*	0.89%
	EUR	- Z EUR QD (D)*	0.43%
Pioneer Global High Yield Bond	AUD	- A AUD MD3 (D)	1.61%
	CZK	- A CZK Hgd (C)	1.61%
	EUR	- A EUR (C)	1.61%
	EUR	- A EUR AD (D)	1.61%
	USD	- A USD (C)	1.61%
	USD	- A USD MD (D)	1.61%
	USD	- A USD MD3 (D)	1.61%
	USD	- A USD MGI (D)	1.61%
	ZAR	- A ZAR MD3 (D)	1.61%
	USD	- B USD MD (D)*	2.45%
	USD	- B USD MD3 (D)	2.47%
	EUR	- C EUR (C)	2.46%
	USD	- C USD (C)	2.46%
	USD	- C USD MD (D)	2.46%
	EUR	- E2 EUR (C)	1.46%
	EUR	- E2 EUR QTD (D)	1.46%
	EUR	- F EUR (C)	1.96%
	EUR	- F EUR QTD (D)	1.96%
	EUR	- G EUR Hgd AD (D)	1.66%
	EUR	- H EUR Hgd (C)	0.38%
	EUR	- H EUR Hgd QTD (D)	0.38%
	EUR	- I2 EUR (C)	0.62%
	EUR	- I2 EUR Hgd (C)	0.62%
	EUR	- I2 EUR Hgd QTD (D)*	0.62%
	USD	- I2 USD (C)	0.62%
	EUR	- M2 EUR (C)	0.67%
	EUR	- M2 EUR AD (D)	0.67%
	EUR	- M2 EUR Hgd (C)	0.67%
	EUR	- M2 EUR Hgd QTD (D)*	0.67%
	USD	- P2 USD (C)*	0.98%
	USD	- P2 USD MD (D)	0.95%
	USD	- Q-D USD MD (D)	2.46%
	EUR	- R2 EUR (C)*	0.86%
	GBP	- R2 GBP (C)	0.84%
	USD	- R2 USD (C)	0.86%
	USD	- T USD MD3 (D)*	2.45%
	USD	- T USD MGI (D)*	2.33%
	ZAR	- T ZAR MD3 (D)	2.46%
	USD	- U USD (C)	2.45%
	USD	- U USD MD3 (D)	2.46%
USD	- Z USD Hgd (C)*	0.43%	
Pioneer US High Yield Bond	AUD	- A AUD MD3 (D)	1.61%
	EUR	- A EUR (C)	1.61%
	EUR	- A EUR Hgd (C)	1.57%
	EUR	- A EUR MD (D)	1.61%
	USD	- A USD (C)	1.60%
	USD	- A USD MD (D)	1.60%
	USD	- A USD MD3 (D)	1.61%
	USD	- A USD MGI (D)	1.61%
	ZAR	- A ZAR MD3 (D)	1.61%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	AUD	- B AUD MD3 (D)	2.46%
	USD	- B USD (C)	2.44%
	USD	- B USD MD3 (D)	2.46%
	USD	- B USD MGI (D)	2.45%
	ZAR	- B ZAR MD3 (D)	2.45%
	EUR	- C EUR (C)	2.45%
	USD	- C USD (C)	2.45%
	USD	- C USD MD (D)	2.46%
	EUR	- E2 EUR (C)	1.45%
	EUR	- E2 EUR Hgd (C)	1.46%
	EUR	- F EUR (C)	1.96%
	EUR	- H EUR (C)	0.23%
	EUR	- H EUR Hgd (C)*	0.23%
	EUR	- I2 EUR (C)	0.61%
	EUR	- I2 EUR Hgd (C)	0.61%
	GBP	- I2 GBP Hgd (C)	0.62%
	USD	- I2 USD (C)	0.61%
	USD	- I2 USD QD (D)	0.62%
	EUR	- M2 EUR (C)	0.67%
	EUR	- M2 EUR Hgd (C)	0.67%
	USD	- P2 USD (C)	0.95%
	USD	- P2 USD MD (D)	0.95%
	USD	- Q-D USD MD (D)	2.46%
	EUR	- R2 EUR (C)	0.86%
	EUR	- R2 EUR Hgd (C)	0.86%
	USD	- R2 USD (C)	0.85%
	AUD	- T AUD MD3 (D)	2.44%
	USD	- T USD (C)	2.42%
	USD	- T USD MD3 (D)*	2.44%
	USD	- T USD MGI (D)	2.44%
	ZAR	- T ZAR MD3 (D)	2.44%
	AUD	- U AUD MD3 (D)	2.44%
	USD	- U USD (C)	2.44%
	USD	- U USD MD3 (D)	2.45%
	USD	- U USD MGI (D)	2.44%
	ZAR	- U ZAR MD3 (D)	2.44%
	USD	- Z USD (C)*	0.43%
Total Hybrid Bond	EUR	- A2 EUR (C)	1.56%
	EUR	- A2 EUR AD (D)	0.59%
	EUR	- F2 EUR (C)	2.20%
	EUR	- G EUR (C)	1.75%
	EUR	- H EUR (C)	0.32%
	EUR	- I2 EUR (C)	0.76%
	EUR	- M2 EUR (C)	0.85%
	EUR	- R2 EUR (C)	0.51%
	EUR	- R2 EUR AD (D)	0.34%
	EUR	- Z EUR (C)*	0.54%
Global Aggregate Bond	CHF	- A CHF Hgd (C)	1.17%
	CZK	- A CZK Hgd (C)	1.17%
	EUR	- A EUR (C)	1.17%
	EUR	- A EUR AD (D)	1.17%
	EUR	- A EUR Hgd (C)	1.16%
	EUR	- A EUR Hgd AD (D)	1.17%
	EUR	- A EUR MD (D)	1.17%
	USD	- A USD (C)	1.18%
	USD	- A USD AD (D)	1.18%
	USD	- A USD MD (D)	1.17%
	EUR	- A2 EUR (C)	1.32%
	EUR	- A2 EUR AD (D)	1.26%
	EUR	- A2 EUR MD (D)	1.33%
	SGD	- A2 SGD (C)	1.41%
	SGD	- A2 SGD Hgd (C)*	1.29%
	SGD	- A2 SGD Hgd MD (D)	1.34%
	SGD	- A2 SGD MD (D)	1.31%
	USD	- A2 USD (C)	1.29%
	USD	- A2 USD MD (D)	1.32%
	EUR	- A5 EUR (C)	1.13%
	USD	- B USD MD (D)	2.32%
	EUR	- C EUR (C)	2.32%
	USD	- C USD (C)	2.33%
	USD	- C USD MD (D)	2.32%
	EUR	- E2 EUR (C)	1.18%
	EUR	- E2 EUR QTD (D)	1.18%
	EUR	- F EUR (C)	1.67%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- F EUR Hgd (C)*	1.59%
	EUR	- F EUR Hgd MD (D)	1.66%
	USD	- F USD (C)*	1.60%
	EUR	- F2 EUR Hgd (C)	1.82%
	EUR	- F2 EUR Hgd MD (D)	1.83%
	USD	- F2 USD (C)	1.83%
	USD	- F2 USD MD (D)	1.83%
	EUR	- G EUR Hgd (C)	1.37%
	EUR	- G EUR Hgd MD (D)	1.37%
	EUR	- G EUR Hgd QTD (D)	1.36%
	GBP	- G GBP Hgd AD (D)	1.37%
	USD	- G USD (C)	1.38%
	USD	- G USD MD (D)	1.40%
	EUR	- H EUR (C)*	0.51%
	EUR	- H EUR Hgd (C)	0.52%
	EUR	- H EUR Hgd AD (D)*	0.51%
	EUR	- H EUR Hgd QTD (D)	0.49%
	CAD	- I CAD Hgd AD (D)	0.61%
	CHF	- I CHF Hgd (C)	0.63%
	EUR	- I EUR (C)	0.63%
	EUR	- I EUR AD (D)	0.64%
	EUR	- I EUR Hgd (C)	0.64%
	EUR	- I EUR Hgd AD (D)	0.63%
	GBP	- I GBP Hgd (C)	0.64%
	GBP	- I GBP Hgd AD (D)	0.68%
	USD	- I USD (C)	0.64%
	USD	- I USD AD (D)	0.63%
	USD	- I USD MD (D)	0.64%
	EUR	- I2 EUR (C)	0.66%
	EUR	- I2 EUR Hgd (C)	0.64%
	GBP	- I2 GBP (C)	0.69%
	GBP	- I2 GBP QD (D)	0.70%
	USD	- I2 USD (C)	0.68%
	EUR	- M EUR Hgd (C)	0.64%
	GBP	- M GBP (C)*	0.64%
	USD	- M USD (C)	0.64%
	EUR	- M2 EUR (C)	0.69%
	EUR	- M2 EUR Hgd (C)	0.70%
	EUR	- M2 EUR Hgd AD (D)	0.70%
	EUR	- M2 EUR Hgd QTD (D)	0.68%
	EUR	- M2 EUR QTD (D)	0.69%
	USD	- M2 USD (C)	0.68%
	EUR	- O EUR Hgd (C)*	0.20%
	USD	- O USD (C)	0.20%
	USD	- OR USD AD (D)	0.20%
	USD	- P2 USD (C)	0.93%
	EUR	- Q-10 EUR Hgd (C)	0.69%
	EUR	- Q-10 EUR Hgd AD (D)	0.68%
	GBP	- Q-10 GBP Hgd (C)	0.64%
	USD	- Q-111 USD (C)	0.83%
	EUR	- Q-119 EUR (C)	0.62%
	EUR	- Q-119 EUR Hgd (C)	0.55%
	EUR	- Q-18 EUR Hgd AD (D)	0.50%
	GBP	- Q-R GBP (C)	0.96%
	GBP	- Q-R GBP AD (D)	0.99%
	GBP	- Q-R GBP Hgd (C)	0.97%
	GBP	- Q-R GBP Hgd AD (D)	0.98%
	EUR	- Q-R2 EUR Hgd (C)	0.48%
	CHF	- R CHF Hgd (C)	0.77%
	CHF	- R CHF Hgd AD (D)	0.77%
	EUR	- R EUR (C)	0.77%
	EUR	- R EUR AD (D)	0.77%
	EUR	- R EUR Hgd (C)	0.78%
	EUR	- R EUR Hgd AD (D)	0.78%
	USD	- R USD (C)	0.77%
	USD	- R USD AD (D)	0.79%
	EUR	- R2 EUR (C)*	0.93%
	GBP	- R2 GBP (C)*	0.85%
	USD	- R2 USD (C)	0.81%
	EUR	- X EUR Hgd AD (D)	0.11%
Global Bond	EUR	- A EUR (C)	1.17%
	EUR	- A EUR AD (D)	1.16%
	USD	- A USD (C)	1.17%
	USD	- A USD AD (D)	1.17%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	USD	- A2 USD (C)	1.27%
	USD	- A2 USD AD (D)	1.26%
	EUR	- A5 EUR (C)	1.07%
	EUR	- F EUR Hgd MD (D)	1.47%
	EUR	- F2 EUR Hgd (C)	1.63%
	EUR	- F2 EUR Hgd MD (D)	1.62%
	USD	- F2 USD (C)	1.62%
	EUR	- G EUR Hgd (C)	1.17%
	EUR	- G EUR Hgd MD (D)	1.17%
	USD	- G USD (C)	1.17%
	USD	- I USD (C)	0.59%
	GBP	- I2 GBP (C)	0.64%
	EUR	- M EUR (C)	0.58%
	EUR	- M EUR AD (D)	0.60%
	EUR	- M EUR Hgd (C)	0.57%
	USD	- M USD (C)	0.59%
	EUR	- O EUR Hgd (C)*	0.26%
	USD	- O USD (C)*	0.27%
	USD	- P2 USD (C)	0.88%
	EUR	- Q-115 EUR AD (D)	0.84%
	EUR	- Q-X EUR Hgd (C)*	0.32%
	EUR	- R EUR Hgd (C)*	0.70%
	GBP	- R2 GBP (C)*	0.84%
Global Corporate Bond	EUR	- A EUR (C)	1.25%
	EUR	- A EUR AD (D)	1.26%
	EUR	- A EUR Hgd (C)	1.27%
	EUR	- A EUR Hgd MD (D)	1.26%
	USD	- A USD (C)	1.26%
	USD	- A USD AD (D)	1.26%
	USD	- A2 USD (C)*	1.16%
	EUR	- A5 EUR (C)	1.06%
	EUR	- F EUR Hgd MD (D)	1.66%
	EUR	- F2 EUR Hgd MD (D)	1.81%
	USD	- F2 USD (C)	1.81%
	EUR	- G EUR Hgd MD (D)	1.36%
	USD	- G USD (C)	1.36%
	EUR	- H EUR Hgd (C)	0.47%
	EUR	- H EUR Hgd QTD (D)*	0.47%
	EUR	- I EUR Hgd (C)	0.63%
	USD	- I USD (C)	0.62%
	USD	- I2 USD (C)*	0.62%
	USD	- M USD (C)	0.62%
	EUR	- M2 EUR Hgd (C)	0.66%
	EUR	- M2 EUR Hgd QTD (D)*	0.66%
	USD	- M2 USD (C)	0.66%
	EUR	- M EUR Hgd (C)	0.62%
	EUR	- O EUR Hgd (C)	0.18%
	USD	- O USD (C)	0.18%
	EUR	- Q-112 EUR Hgd (C)	0.37%
	USD	- Q-14 USD (C)	0.78%
	GBP	- Q-R GBP Hgd (C)	0.92%
	EUR	- R EUR Hgd (C)	0.81%
	EUR	- R EUR Hgd AD (D)	0.81%
	USD	- R USD AD (D)*	0.80%
	EUR	- X EUR Hgd (C)	0.18%
Global High Yield Bond	EUR	- A EUR Hgd (C)	1.39%
	USD	- A USD (C)	1.39%
	EUR	- A5 EUR (C)	0.99%
	EUR	- F EUR Hgd MD (D)	1.98%
	EUR	- F2 EUR Hgd (C)	2.14%
	EUR	- F2 EUR Hgd MD (D)	2.14%
	USD	- F2 USD (C)	2.14%
	EUR	- G EUR Hgd (C)	1.69%
	EUR	- G EUR Hgd MD (D)	1.69%
	USD	- G USD (C)	1.68%
	USD	- H USD (C)	0.41%
	EUR	- I EUR Hgd (C)	0.59%
	USD	- I USD (C)	0.59%
	GBP	- I2 GBP (C)	0.65%
	GBP	- I2 GBP QD (D)	0.66%
	GBP	- J3 GBP (C)	0.64%
	GBP	- J3 GBP Hgd (C)*	0.64%
	GBP	- J3 GBP QD (D)	0.63%
	USD	- O USD (C)	0.10%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	USD	- P2 USD (C)	0.99%
	GBP	- Q-I21 GBP Hgd (C)	0.39%
	GBP	- R3 GBP (C)*	0.83%
	GBP	- R3 GBP Hgd (C)*	0.83%
	GBP	- R3 GBP QD (D)*	0.83%
	USD	- X USD (C)	0.10%
Global Inflation Bond	EUR	- A EUR (C)	1.13%
	EUR	- A EUR AD (D)	1.13%
	EUR	- A EUR DHgd (C)	1.13%
	EUR	- A EUR MD (D)	1.13%
	USD	- A USD Hgd (C)	1.13%
	EUR	- A2 EUR (C)	1.23%
	EUR	- A5 EUR (C)	1.09%
	EUR	- E2 EUR (C)	0.99%
	EUR	- F EUR (C)	1.42%
	EUR	- F2 EUR (C)	1.64%
	EUR	- G EUR (C)	1.19%
	USD	- G USD Hgd (C)	1.24%
	EUR	- H EUR (C)	0.33%
	EUR	- I EUR (C)	0.59%
	USD	- I USD Hgd (C)	0.59%
	EUR	- M EUR (C)	0.59%
	EUR	- M2 EUR (C)	0.61%
	EUR	- O EUR (C)	0.18%
	EUR	- Q-I13 EUR (C)	0.28%
	GBP	- Q-I13 GBP Hgd (C)	0.22%
	USD	- Q-I13 USD Hgd (C)	0.28%
	EUR	- R EUR (C)	0.73%
	EUR	- R EUR AD (D)	0.74%
	EUR	- R2 EUR (C)	0.79%
Global Total Return Bond	EUR	- A EUR (C)	0.92%
	EUR	- A EUR AD (D)	0.92%
	EUR	- A EUR QTD (D)	0.55%
	EUR	- F EUR QTD (D)	1.42%
	EUR	- F2 EUR (C)	1.55%
	EUR	- F2 EUR QTD (D)	1.55%
	EUR	- G EUR (C)	1.10%
	EUR	- G EUR QTD (D)	1.10%
	EUR	- I EUR (C)	0.44%
	EUR	- I EUR AD (D)	0.44%
	EUR	- M2 EUR (C)	0.52%
Optimal Yield	EUR	- A EUR (C)	1.52%
	EUR	- A EUR AD (D)	1.52%
	SEK	- A SEK Hgd (C)	1.52%
	USD	- A USD Hgd (C)	1.52%
	USD	- A USD Hgd MD (D)	1.52%
	EUR	- A2 EUR (C)*	1.83%
	EUR	- A2 EUR AD (D)*	1.83%
	EUR	- C EUR (C)	2.47%
	EUR	- E2 EUR (C)	1.47%
	EUR	- E2 EUR QTD (D)	1.47%
	EUR	- F EUR (C)	1.97%
	EUR	- F EUR QTD (D)	1.97%
	EUR	- G EUR (C)*	1.70%
	EUR	- G EUR QD (D)	1.67%
	EUR	- H EUR (C)*	0.24%
	EUR	- H EUR QTD (D)	0.24%
	EUR	- I2 EUR (C)	0.63%
	EUR	- I2 EUR QTD (D)	0.63%
	USD	- I2 USD Hgd (C)	0.63%
	EUR	- M2 EUR (C)	0.68%
	EUR	- M2 EUR QTD (D)	0.68%
	EUR	- R2 EUR (C)	0.87%
	EUR	- R2 EUR AD (D)	0.87%
	GBP	- R2 GBP (C)	0.87%
	SEK	- R2 SEK Hgd (C)	0.87%
	USD	- R2 USD AD (D)	0.87%
	USD	- R2 USD Hgd (C)	0.87%
	USD	- R2 USD Hgd MD (D)	0.87%
Optimal Yield Short Term	EUR	- A EUR (C)	1.21%
	EUR	- E2 EUR (C)	1.19%
	EUR	- E2 EUR QTD (D)	1.19%
	EUR	- F EUR (C)	1.69%
	EUR	- F EUR QTD (D)	1.69%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- G EUR (C)	1.39%
	EUR	- G EUR AD (D)	1.39%
	EUR	- I2 EUR (C)	0.63%
	EUR	- M2 EUR (C)	0.66%
	EUR	- M2 EUR QTD (D)	0.64%
	EUR	- R2 EUR (C)	0.89%
Pioneer Strategic Income	AUD	- A AUD MD3 (D)	1.76%
	CHF	- A CHF Hgd (C)	1.75%
	CZK	- A CZK Hgd (C)	1.75%
	EUR	- A EUR (C)	1.75%
	EUR	- A EUR Hgd (C)	1.75%
	EUR	- A EUR Hgd AD (D)	1.75%
	EUR	- A EUR Hgd MGI (D)	1.75%
	USD	- A USD (C)	1.75%
	USD	- A USD MD (D)	1.75%
	USD	- A USD MD3 (D)	1.76%
	USD	- A USD MGI (D)	1.75%
	ZAR	- A ZAR MD3 (D)	1.76%
	EUR	- A2 EUR (C)	1.97%
	EUR	- A2 EUR AD (D)	1.97%
	EUR	- A5 EUR (C)	1.00%
	AUD	- B AUD MD3 (D)	2.26%
	USD	- B USD (C)	2.27%
	USD	- B USD MD (D)	2.25%
	USD	- B USD MD3 (D)	2.27%
	USD	- B USD MGI (D)	2.26%
	ZAR	- B ZAR MD3 (D)	2.26%
	EUR	- C EUR (C)	2.25%
	EUR	- C EUR Hgd (C)	2.25%
	EUR	- C EUR Hgd MGI (D)	2.26%
	USD	- C USD (C)	2.25%
	USD	- C USD MD (D)	2.25%
	EUR	- E2 EUR (C)	1.45%
	EUR	- E2 EUR AD (D)	1.45%
	EUR	- E2 EUR Hgd (C)	1.45%
	EUR	- E2 EUR Hgd AD (D)	1.45%
	EUR	- E2 EUR Hgd QTD (D)	1.45%
	EUR	- E2 EUR QTD (D)	1.45%
	EUR	- F EUR (C)	1.95%
	EUR	- F EUR AD (D)	1.95%
	EUR	- F EUR Hgd (C)	1.95%
	EUR	- F EUR Hgd AD (D)	1.95%
	EUR	- F EUR QTD (D)	1.95%
	EUR	- G EUR (C)	1.66%
	EUR	- G EUR Hgd (C)	1.66%
	EUR	- G EUR Hgd AD (D)	1.66%
	EUR	- G EUR Hgd QD (D)	1.66%
	EUR	- G EUR QTD (D)	1.66%
	EUR	- H EUR Hgd QTD (D)	0.37%
	EUR	- I2 EUR (C)	0.76%
	EUR	- I2 EUR Hgd (C)	0.76%
	EUR	- I2 EUR Hgd QTD (D)	0.76%
	EUR	- I2 EUR QD (D)	0.76%
	GBP	- I2 GBP Hgd (C)	0.76%
	GBP	- I2 GBP Hgd QD (D)	0.76%
	USD	- I2 USD (C)	0.76%
	USD	- I2 USD QD (D)	0.76%
	EUR	- M2 EUR (C)	0.71%
	EUR	- M2 EUR Hgd (C)	0.71%
	USD	- P2 USD (C)	1.05%
	USD	- P2 USD MD (D)	1.06%
	USD	- Q-D USD MD (D)	2.25%
	CHF	- R2 CHF Hgd (C)*	0.94%
	EUR	- R2 EUR (C)	0.95%
	EUR	- R2 EUR AD (D)	0.95%
	EUR	- R2 EUR Hgd (C)	0.97%
	EUR	- R2 EUR Hgd AD (D)	0.95%
	EUR	- R2 EUR Hgd MGI (D)	0.95%
	GBP	- R2 GBP (C)	0.95%
	GBP	- R2 GBP AD (D)	0.95%
	USD	- R2 USD (C)	0.95%
	USD	- R2 USD AD (D)	0.95%
	AUD	- T AUD MD3 (D)	2.25%
	USD	- T USD (C)	2.25%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	USD	- T USD MD3 (D)	2.26%
	USD	- T USD MGI (D)	2.26%
	ZAR	- T ZAR MD3 (D)	2.26%
	AUD	- U AUD MD3 (D)	2.25%
	USD	- U USD (C)	2.25%
	USD	- U USD MD3 (D)	2.26%
	USD	- U USD MGI (D)	2.25%
	ZAR	- U ZAR MD3 (D)	2.25%
	EUR	- Z EUR HGD QTD (D)*	0.42%
Pioneer US Bond	EUR	- A EUR (C)	1.00%
	EUR	- A EUR AD (D)	0.99%
	EUR	- A EUR Hgd (C)	1.02%
	USD	- A USD (C)	1.00%
	USD	- A USD AD (D)	1.00%
	AUD	- A2 AUD Hgd MD3 (D)	1.31%
	CHF	- A2 CHF Hgd (C)	1.30%
	EUR	- A2 EUR (C)	1.30%
	EUR	- A2 EUR AD (D)	1.32%
	EUR	- A2 EUR Hgd (C)	1.31%
	EUR	- A2 EUR MD (D)	1.30%
	EUR	- A2 EUR QD (D)	1.31%
	GBP	- A2 GBP Hgd QD (D)	1.30%
	SGD	- A2 SGD Hgd (C)	1.31%
	SGD	- A2 SGD Hgd MGI (D)*	1.32%
	USD	- A2 USD (C)	1.30%
	USD	- A2 USD AD (D)	1.30%
	USD	- A2 USD MD (D)	1.31%
	USD	- A2 USD MD3 (D)	1.30%
	USD	- A2 USD MGI (D)	1.30%
	ZAR	- A2 ZAR Hgd MD3 (D)*	1.32%
	ZAR	- A2 ZAR MD3 (D)	1.31%
	EUR	- A5 EUR (C)	0.97%
	AUD	- B AUD Hgd MD3 (D)	2.28%
	USD	- B USD (C)	2.26%
	USD	- B USD MD3 (D)	2.26%
	USD	- B USD MGI (D)	2.26%
	ZAR	- B ZAR Hgd MD3 (D)	2.28%
	USD	- C USD (C)	2.26%
	USD	- C USD MD (D)	2.26%
	CHF	- E2 CHF Hgd (C)	1.07%
	EUR	- E2 EUR (C)	1.06%
	EUR	- E2 EUR Hgd (C)	1.06%
	USD	- E2 USD (C)	1.05%
	EUR	- F EUR (C)	1.55%
	EUR	- F EUR Hgd QTD (D)	1.56%
	USD	- F USD (C)*	1.56%
	EUR	- F2 EUR Hgd (C)	1.71%
	EUR	- F2 EUR Hgd QTD (D)	1.70%
	USD	- F2 USD (C)	1.70%
	EUR	- G EUR Hgd (C)	1.26%
	EUR	- G EUR Hgd MD (D)	1.25%
	EUR	- G EUR Hgd QTD (D)	1.25%
	USD	- G USD (C)	1.26%
	EUR	- H EUR (C)	0.22%
	USD	- H USD (C)	0.24%
	EUR	- I EUR Hgd (C)	0.46%
	USD	- I USD (C)	0.47%
	USD	- I USD AD (D)	0.47%
	CHF	- I2 CHF Hgd (C)*	0.52%
	EUR	- I2 EUR (C)	0.51%
	EUR	- I2 EUR Hgd (C)	0.52%
	GBP	- I2 GBP (C)	0.52%
	GBP	- I2 GBP QD (D)	0.51%
	USD	- I2 USD (C)	0.51%
	USD	- I2 USD AD (D)	0.51%
	USD	- J2 USD (C)*	0.43%
	EUR	- M EUR Hgd (C)	0.51%
	USD	- M USD (C)	0.51%
	EUR	- M2 EUR (C)	0.56%
	USD	- M2 USD (C)	0.57%
	USD	- O USD (C)	0.07%
	USD	- P2 USD (C)	0.80%
	USD	- P2 USD MD (D)	0.80%
	USD	- Q-D USD MD (D)	2.26%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- Q-OF EUR (C)	0.21%
	EUR	- R EUR (C)*	0.65%
	USD	- R USD (C)	0.60%
	USD	- R USD AD (D)	0.60%
	CHF	- R2 CHF Hgd (C)	0.70%
	EUR	- R2 EUR (C)	0.70%
	EUR	- R2 EUR Hgd (C)	0.71%
	EUR	- R2 EUR QD (D)	0.70%
	GBP	- R2 GBP (C)*	0.70%
	USD	- R2 USD (C)	0.70%
	USD	- R2 USD QD (D)	0.70%
	USD	- T USD (C)	2.26%
	USD	- T USD MD3 (D)	2.26%
	USD	- T USD MGI (D)	2.26%
	ZAR	- T ZAR MD3 (D)	2.26%
	AUD	- U AUD Hgd MD3 (D)	2.27%
	USD	- U USD (C)	2.26%
	USD	- U USD MD3 (D)	2.26%
	USD	- U USD MGI (D)	2.26%
	ZAR	- U ZAR MD3 (D)	2.26%
	USD	- X USD (C)	0.07%
Pioneer US Corporate Bond	EUR	- A EUR Hgd (C)	1.23%
	USD	- A USD (C)	1.17%
	USD	- A USD AD (D)*	1.19%
	EUR	- F2 EUR Hgd (C)	1.72%
	USD	- F2 USD (C)	1.72%
	EUR	- G EUR Hgd (C)	1.26%
	USD	- G USD (C)	1.27%
	USD	- H USD (C)	0.24%
	EUR	- I EUR Hgd (C)	0.47%
	USD	- I USD (C)	0.47%
	EUR	- M EUR Hgd (C)	0.53%
	USD	- M USD (C)	0.52%
	EUR	- M2 EUR (C)	0.58%
	EUR	- M2 EUR Hgd (C)	0.61%
	USD	- O USD (C)	0.08%
	SEK	- Q-A3 SEK Hgd (C)	0.86%
	USD	- X USD (C)	0.08%
Pioneer US Short Term Bond	EUR	- A2 EUR (C)	1.07%
	USD	- A2 USD (C)	1.06%
	USD	- A2 USD AD (D)	1.07%
	USD	- A2 USD MD (D)	1.06%
	USD	- B USD (C)	2.18%
	EUR	- C EUR (C)	2.17%
	USD	- C USD (C)	2.17%
	USD	- C USD MD (D)	2.16%
	EUR	- E2 EUR (C)	0.86%
	EUR	- F EUR (C)	1.37%
	EUR	- G EUR (C)	1.08%
	EUR	- H EUR (C)	0.24%
	USD	- I2 USD (C)	0.38%
	EUR	- M2 EUR (C)	0.48%
	USD	- P2 USD (C)	0.70%
	EUR	- R2 EUR (C)	0.63%
	USD	- R2 USD (C)	0.62%
	USD	- T USD (C)	2.18%
	USD	- U USD (C)	2.19%
Bond Asian Local Debt ²	USD	- AU (C)*	1.57%
	EUR	- FHE (C)*	2.55%
	EUR	- FHE-MD (D)*	2.56%
	USD	- FU (C)*	2.54%
	USD	- OU (C)*	0.31%
	EUR	- SHE (C)*	1.94%
	USD	- SU (C)*	1.95%
Emerging Markets Blended Bond	EUR	- A EUR (C)	1.55%
	EUR	- A EUR AD (D)	1.54%
	USD	- A USD Hgd (C)	1.54%
	EUR	- A2 EUR (C)*	1.76%
	EUR	- A2 EUR AD (D)	1.75%
	SGD	- A2 SGD Hgd (C)	1.85%
	SGD	- A2 SGD Hgd MD (D)	1.74%
	EUR	- A5 EUR (C)	1.04%
	EUR	- E2 EUR (C)	1.65%
	EUR	- F EUR (C)	2.15%

² Dieser Teilfonds wurde im Berichtszeitraum liquidiert. Weitere Informationen hierzu finden Sie in Anmerkung 1.

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- F EUR QTD (D)	2.22%
	EUR	- F2 EUR (C)	2.29%
	EUR	- F2 EUR QTD (D)	2.30%
	EUR	- G EUR (C)	1.84%
	EUR	- G EUR QTD (D)	1.85%
	EUR	- H EUR (C)*	0.64%
	EUR	- I EUR (C)	0.77%
	EUR	- J2 EUR (C)	0.70%
	EUR	- M EUR (C)	0.75%
	EUR	- M2 EUR (C)	0.80%
	EUR	- O EUR (C)*	0.25%
	EUR	- OR EUR AD (D)	0.21%
	EUR	- Q-I11 EUR (C)	0.45%
	GBP	- Q-I14 GBP Hgd (C)	0.28%
	EUR	- Q-OF EUR AD (D)	0.25%
Emerging Markets Bond	AUD	- A AUD MD3 (D)	1.67%
	CZK	- A CZK Hgd (C)	1.67%
	EUR	- A EUR (C)	1.67%
	EUR	- A EUR AD (D)	1.67%
	EUR	- A EUR Hgd (C)	1.67%
	EUR	- A EUR Hgd AD (D)	1.67%
	EUR	- A EUR MD (D)	1.67%
	USD	- A USD (C)	1.67%
	USD	- A USD AD (D)	1.67%
	USD	- A USD MD (D)	1.68%
	USD	- A USD MD3 (D)	1.67%
	USD	- A USD MGI (D)	1.67%
	ZAR	- A ZAR MD3 (D)	1.67%
	EUR	- A2 EUR (C)	1.79%
	EUR	- A2 EUR AD (D)	1.78%
	SGD	- A2 SGD Hgd MGI (D)*	1.79%
	USD	- A2 USD MGI (D)*	1.77%
	AUD	- B AUD MD3 (D)	2.52%
	EUR	- B EUR (C)	2.52%
	USD	- B USD (C)	2.52%
	USD	- B USD MD (D)	2.52%
	USD	- B USD MD3 (D)	2.53%
	USD	- B USD MGI (D)	2.53%
	ZAR	- B ZAR MD3 (D)	2.52%
	EUR	- C EUR (C)	2.52%
	EUR	- C EUR MD (D)	2.53%
	USD	- C USD (C)	2.52%
	USD	- C USD MD (D)	2.52%
	EUR	- E2 EUR (C)	1.52%
	EUR	- E2 EUR Hgd (C)	1.52%
	EUR	- E2 EUR QTD (D)	1.52%
	USD	- E2 USD (C)	1.52%
	USD	- E2 USD AD (D)	1.52%
	EUR	- F EUR (C)	2.02%
	EUR	- F EUR QTD (D)	2.02%
	EUR	- G EUR (C)	1.73%
	EUR	- G EUR Hgd AD (D)	1.72%
	EUR	- G EUR QTD (D)	1.73%
	EUR	- H EUR (C)	0.58%
	EUR	- H EUR Hgd (C)	0.58%
	EUR	- H EUR QTD (D)	0.58%
	EUR	- I2 EUR (C)	0.73%
	EUR	- I2 EUR Hgd (C)	0.73%
	EUR	- I2 EUR Hgd AD (D)	0.73%
	EUR	- I2 EUR QTD (D)	0.73%
	GBP	- I2 GBP (C)	0.72%
	GBP	- I2 GBP Hgd QD (D)	0.73%
	USD	- I2 USD (C)	0.73%
	USD	- I2 USD QD (D)	0.73%
	USD	- I2 USD QTD (D)	0.73%
	EUR	- J2 EUR Hgd (C)	0.63%
	GBP	- J3 GBP (C)	0.76%
	GBP	- J3 GBP QD (D)	0.75%
	EUR	- M EUR (C)	0.67%
	EUR	- M2 EUR (C)	0.73%
	EUR	- M2 EUR AD (D)	0.73%
	EUR	- M2 EUR Hgd (C)	0.73%
	USD	- P2 USD (C)	1.02%
	USD	- P2 USD MD (D)	1.02%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	USD	- Q-D USD MD (D)	2.52%
	EUR	- R2 EUR (C)	0.93%
	EUR	- R2 EUR Hgd (C)	0.92%
	GBP	- R2 GBP (C)	0.92%
	USD	- R2 USD (C)	0.92%
	USD	- R2 USD AD (D)	0.92%
	GBP	- R3 GBP (C)*	0.92%
	GBP	- R3 GBP QD (D)*	0.93%
	AUD	- T AUD MD3 (D)	2.52%
	EUR	- T EUR (C)	2.53%
	USD	- T USD (C)	2.51%
	USD	- T USD MD3 (D)	2.53%
	USD	- T USD MGI (D)	2.52%
	ZAR	- T ZAR MD3 (D)	2.52%
	AUD	- U AUD MD3 (D)	2.52%
	EUR	- U EUR (C)	2.52%
	USD	- U USD (C)	2.52%
	USD	- U USD MD3 (D)	2.53%
	USD	- U USD MGI (D)	2.52%
	ZAR	- U ZAR MD3 (D)	2.52%
	EUR	- X EUR (C)	0.18%
	EUR	- Z EUR Hgd AD (D)*	0.58%
	USD	- Z USD (C)	0.58%
Emerging Markets Corporate Bond	EUR	- A EUR (C)	1.86%
	EUR	- A EUR AD (D)	1.85%
	EUR	- A EUR Hgd (C)	1.85%
	USD	- A USD (C)	1.86%
	USD	- A USD AD (D)	1.86%
	EUR	- A5 EUR (C)	1.00%
	EUR	- F EUR Hgd MD (D)	2.20%
	EUR	- F2 EUR Hgd (C)	2.35%
	EUR	- F2 EUR Hgd MD (D)	2.35%
	USD	- F2 USD (C)	2.36%
	EUR	- G EUR Hgd (C)	1.90%
	EUR	- G EUR Hgd MD (D)	1.90%
	USD	- G USD (C)	1.90%
	USD	- H USD (C)	0.58%
	USD	- I EUR (C)	0.70%
	EUR	- I EUR AD (D)	0.71%
	EUR	- I EUR Hgd (C)	0.71%
	USD	- I USD (C)	0.71%
	USD	- I USD AD (D)*	0.31%
	EUR	- J2 EUR AD (D)*	0.60%
	EUR	- M EUR Hgd (C)	0.76%
	USD	- M USD (C)	0.76%
	EUR	- M EUR (C)	0.75%
	EUR	- O EUR Hgd (C)	0.16%
	USD	- O USD (C)	0.16%
	EUR	- Z EUR QD (D)	0.56%
	USD	- Z USD (C)	0.56%
	USD	- Z USD QD (D)	0.54%
Emerging Markets Green Bond ¹	USD	- A USD (C)*	1.74%
	USD	- A2 USD (C)*	1.89%
	EUR	- E2 EUR (C)*	1.71%
	EUR	- E2 EUR Hgd (C)*	1.77%
	EUR	- F EUR (C)*	2.17%
	EUR	- G EUR (C)*	1.74%
	EUR	- G EUR Hgd (C)*	1.82%
	EUR	- H EUR (C)*	0.62%
	USD	- I USD (C)*	0.82%
	EUR	- I2 EUR Hgd (C)*	0.83%
	GBP	- I2 GBP Hgd (C)*	0.86%
	USD	- I2 USD (C)*	0.86%
	EUR	- J EUR Hgd (C)*	0.67%
	USD	- J USD (C)*	0.65%
	EUR	- J2 EUR Hgd (C)*	0.72%
	USD	- J2 USD (C)*	0.70%
	EUR	- M2 EUR (C)*	0.86%
	EUR	- M2 EUR Hgd (C)*	0.86%
	USD	- R USD (C)*	1.09%
	GBP	- R2 GBP (C)*	1.28%
	USD	- R2 USD (C)*	1.20%
	EUR	- SE EUR Hgd (C)*	0.81%
	USD	- SE USD (C)*	0.82%

¹ Dieser Teilfonds wurde im Berichtszeitraum aufgelegt. Weitere Informationen hierzu finden Sie in Anmerkung 1.

AMUNDI FUNDS	Währung	Anteilklassen	TER %
Emerging Markets Corporate High Yield Bond	EUR	- A EUR (C)	1.97%
	EUR	- A EUR AD (D)	1.98%
	USD	- A USD (C)	1.99%
	USD	- A USD MD (D)	1.98%
	EUR	- C EUR (C)	2.98%
	USD	- C USD (C)	2.99%
	USD	- C USD MD (D)	2.98%
	EUR	- E2 EUR (C)	1.83%
	EUR	- E2 EUR QTD (D)	1.84%
	EUR	- F EUR QTD (D)	2.34%
	EUR	- G EUR QTD (D)	1.94%
	EUR	- I2 EUR (C)	1.03%
	EUR	- I2 EUR Hgd (C)	0.99%
	USD	- I2 USD (C)	1.14%
	EUR	- M2 EUR (C)	0.93%
	USD	- P2 USD (C)	1.23%
	USD	- P2 USD MD (D)*	1.31%
	EUR	- R2 EUR (C)	1.18%
	EUR	- R2 EUR AD (D)	1.17%
	USD	- R2 USD (C)	1.19%
	EUR	- Z EUR (C)*	0.69%
	USD	- Z USD (C)	0.62%
	Emerging Markets Hard Currency Bond	EUR	- A EUR (C)
EUR		- A EUR AD (D)	1.65%
USD		- A USD (C)*	1.64%
EUR		- A2 EUR (C)	1.75%
EUR		- A2 EUR MD (D)*	1.78%
SGD		- A2 SGD Hgd (C)	1.75%
SGD		- A2 SGD Hgd MD (D)	1.70%
USD		- A2 USD Hgd MD (D)	1.72%
EUR		- A5 EUR (C)	1.04%
EUR		- F2 EUR (C)	2.30%
EUR		- G EUR (C)	1.85%
EUR		- H EUR (C)	0.61%
EUR		- I EUR (C)	0.66%
EUR		- I EUR AD (D)	0.66%
USD		- I USD (C)	0.67%
USD		- I USD Hgd (C)	0.67%
CHF		- I2 CHF Hgd (C)	0.76%
GBP		- I2 GBP (C)	0.75%
EUR		- M EUR (C)	0.77%
EUR		- M2 EUR (C)	0.81%
EUR		- M2 EUR AD (D)	0.81%
EUR		- O EUR (C)	0.21%
EUR		- Q-A5 EUR (C)	0.64%
USD		- Q-A5 USD Hgd (C)	0.68%
SEK		- Q-I SEK Hgd (C)*	0.61%
USD		- Q-I0 USD Hgd (C)	0.56%
USD		- Q-I13 USD Hgd (C)	0.80%
USD		- Q-I14 USD Hgd (C)	0.92%
GBP		- Q-I8 GBP (C)*	0.29%
EUR		- R EUR (C)	0.96%
EUR		- X EUR (C)	0.21%
Emerging Markets Local Currency Bond	CZK	- A CZK Hgd (C)	1.76%
	EUR	- A EUR (C)	1.76%
	EUR	- A EUR AD (D)	1.76%
	EUR	- A EUR Hgd (C)*	1.77%
	USD	- A USD (C)	1.76%
	USD	- A USD AD (D)	1.76%
	USD	- A USD MD3 (D)	1.77%
	USD	- A USD MGI (D)	1.76%
	EUR	- A2 EUR AD (D)	1.90%
	USD	- A2 USD (C)	1.86%
	USD	- A2 USD AD (D)	1.86%
	EUR	- A5 EUR (C)	1.02%
	USD	- B USD MD3 (D)	2.62%
	USD	- B USD MGI (D)	2.61%
	USD	- C USD (C)	2.61%
	EUR	- E2 EUR (C)	1.71%
	EUR	- E2 EUR AD (D)	1.71%
	EUR	- E2 EUR QTD (D)	1.71%
	EUR	- F EUR (C)	2.21%
	EUR	- F EUR AD (D)	2.21%
	EUR	- F EUR QTD (D)	2.21%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- F2 EUR Hgd (C)	2.36%
	EUR	- F2 EUR Hgd MD (D)	2.36%
	USD	- F2 USD (C)	2.36%
	EUR	- G EUR Hgd (C)	1.91%
	EUR	- G EUR Hgd MD (D)	1.91%
	USD	- G USD (C)	1.91%
	EUR	- H EUR (C)	0.57%
	USD	- H USD (C)	0.57%
	EUR	- I EUR Hgd (C)	0.67%
	USD	- I USD (C)	0.67%
	USD	- I USD AD (D)*	0.67%
	EUR	- I2 EUR (C)	0.72%
	EUR	- I2 EUR AD (D)	0.72%
	EUR	- I2 EUR QD (D)	0.72%
	GBP	- I2 GBP QD (D)	0.72%
	USD	- I2 USD (C)	0.72%
	EUR	- J2 EUR (C)	0.63%
	EUR	- M EUR Hgd (C)	0.77%
	USD	- M USD (C)	0.77%
	EUR	- M2 EUR (C)	0.82%
	EUR	- M2 EUR AD (D)	0.82%
	USD	- M2 USD (C)	0.83%
	USD	- O USD (C)	0.17%
	GBP	- Q-I8 GBP (C)*	0.25%
	USD	- R USD (C)	0.07%
	EUR	- R2 EUR (C)	1.01%
	GBP	- R2 GBP (C)*	1.16%
	USD	- R2 USD (C)	1.02%
	USD	- T USD MD3 (D)	2.61%
	USD	- T USD MGI (D)	2.60%
	USD	- U USD MD3 (D)	2.61%
	USD	- U USD MGI (D)	2.61%
	USD	- X USD (C)	0.17%
	EUR	- Z EUR AD (D)	0.57%
	EUR	- Z EUR QD (D)	0.57%
Emerging Markets Short Term Bond	CZK	- A2 CZK Hgd (C)	1.53%
	EUR	- A2 EUR (C)	1.53%
	EUR	- A2 EUR Hgd (C)	1.53%
	USD	- A2 USD (C)	1.53%
	USD	- A2 USD MD (D)	1.53%
	USD	- C USD (C)	2.53%
	USD	- C USD MD (D)	2.52%
	EUR	- E2 EUR (C)	1.53%
	EUR	- E2 EUR Hgd (C)	1.53%
	EUR	- E2 EUR Hgd QTD (D)	1.53%
	EUR	- E2 EUR QTD (D)	1.53%
	EUR	- F2 EUR QTD (D)	2.18%
	EUR	- G2 EUR (C)	1.74%
	EUR	- G2 EUR Hgd (C)	1.73%
	EUR	- G2 EUR Hgd QTD (D)	1.74%
	EUR	- G2 EUR QTD (D)	1.73%
	EUR	- H EUR QD (D)	0.59%
	USD	- H USD (C)	0.59%
	EUR	- I2 EUR (C)	0.74%
	EUR	- I2 EUR Hgd (C)	0.74%
	EUR	- I2 EUR Hgd AD (D)	0.74%
	EUR	- I2 EUR Hgd QTD (D)	0.74%
	GBP	- I2 GBP (C)	0.74%
	GBP	- I2 GBP Hgd (C)*	0.74%
	USD	- I2 USD (C)	0.73%
	EUR	- M2 EUR (C)	0.73%
	EUR	- M2 EUR Hgd (C)	0.74%
	EUR	- M2 EUR QD (D)*	0.74%
	USD	- P2 USD (C)	1.13%
	EUR	- R2 EUR (C)	1.03%
	EUR	- R2 EUR Hgd (C)	1.03%
	EUR	- X EUR (C)	0.19%
	EUR	- Z EUR QD (D)*	0.60%
	USD	- Z USD (C)*	0.61%
BFT Optimal Income ²	EUR	- AE (C)*	1.37%
	EUR	- FE (C)*	1.97%
	EUR	- IE (C)*	0.74%
	EUR	- SE (C)*	1.57%

² Dieser Teilfonds wurde im Berichtszeitraum liquidiert. Weitere Informationen hierzu finden Sie in Anmerkung 1.

AMUNDI FUNDS	Währung	Anteilklassen	TER %
Euro Multi-Asset Target Income	CZK	- A2 CZK Hgd (C)	1.81%
	CZK	- A2 CZK Hgd QTI (D)	1.81%
	EUR	- A2 EUR (C)	1.81%
	EUR	- A2 EUR QTI (D)	1.81%
	EUR	- E2 EUR QTI (D)	1.81%
	EUR	- G2 EUR QTI (D)	2.02%
	EUR	- M2 EUR QTI (D)	0.88%
Global Multi-Asset	EUR	- A EUR (C)	1.91%
	USD	- A USD (C)	1.91%
	EUR	- A2 EUR (C)*	2.13%
	USD	- A2 USD (C)*	2.12%
	EUR	- C EUR (C)	2.91%
	USD	- C USD (C)	2.91%
	EUR	- E2 EUR (C)	1.91%
	EUR	- F EUR (C)	2.41%
	EUR	- G EUR (C)	2.14%
	EUR	- I2 EUR (C)	0.85%
	GBP	- I2 GBP (C)	0.87%
	USD	- I2 USD (C)	0.86%
	USD	- I2 USD Hgd (C)	0.87%
	EUR	- M2 EUR (C)	0.97%
	EUR	- R2 EUR (C)	1.23%
Global Multi-Asset Conservative	CHF	- A CHF Hgd (C)	1.59%
	EUR	- A EUR (C)	1.60%
	EUR	- A2 EUR (C)*	1.77%
	EUR	- C EUR (C)	2.58%
	EUR	- E2 EUR (C)	1.49%
	EUR	- F EUR (C)	2.14%
	EUR	- G EUR (C)	1.79%
	EUR	- G EUR QTD (D)	1.79%
	EUR	- I EUR (C)	0.65%
	EUR	- I2 EUR (C)	0.77%
	GBP	- I2 GBP (C)	0.75%
	USD	- I2 USD Hgd (C)	0.75%
	EUR	- M2 EUR (C)	0.75%
	EUR	- R2 EUR (C)	1.13%
	Global Multi-Asset Target Income	CZK	- A2 CZK Hgd (C)
CZK		- A2 CZK Hgd QTI (D)	1.84%
EUR		- A2 EUR (C)	1.84%
EUR		- A2 EUR Hgd (C)	1.84%
EUR		- A2 EUR Hgd QTI (D)	1.84%
EUR		- A2 EUR QTI (D)	1.84%
HUF		- A2 HUF Hgd QTI (D)	1.83%
RON		- A2 RON Hgd (C)	1.84%
USD		- A2 USD (C)	1.84%
USD		- A2 USD MTI (D)	1.84%
USD		- A2 USD QTI (D)	1.84%
USD		- C USD (C)	2.84%
USD		- C USD QTI (D)	2.84%
EUR		- E2 EUR (C)	1.83%
EUR		- E2 EUR Hgd SATI (D)	1.84%
EUR		- E2 EUR QTI (D)	1.84%
EUR		- E2 EUR SATI (D)	1.84%
EUR		- G2 EUR Hgd QTI (D)	2.04%
USD		- I2 USD (C)	0.81%
EUR		- M2 EUR Hgd (C)	0.90%
EUR		- M2 EUR Hgd SATI (D)	0.90%
EUR		- M2 EUR SATI (D)	0.90%
USD		- M2 USD (C)	0.90%
USD		- P2 USD (C)	1.29%
USD		- P2 USD QTI (D)	1.30%
USD		- Q-D USD QTI (D)	2.84%
EUR		- R2 EUR (C)	1.18%
EUR	- R2 EUR Hgd QTI (D)	1.19%	
EUR	- R2 EUR QTI (D)	1.18%	
USD	- R2 USD (C)	1.19%	
USD	- R2 USD MTI (D)	1.20%	
USD	- R2 USD QTI (D)	1.20%	
Global Perspectives	CZK	- A CZK Hgd (C)	1.69%
	EUR	- A EUR (C)	1.69%
	EUR	- A EUR AD (D)	1.69%
	EUR	- F EUR (C)	2.34%
	EUR	- F2 EUR (C)	2.54%
	EUR	- G EUR (C)	1.99%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- I EUR (C)	0.75%
	EUR	- I EUR AD (D)	0.75%
	EUR	- M EUR (C)	0.90%
	USD	- M USD (C)	0.91%
	EUR	- M2 EUR (C)	0.94%
	EUR	- R EUR (C)	1.09%
	EUR	- R EUR AD (D)	1.13%
Multi-Asset Real Return	CZK	- A CZK Hgd (C)	1.32%
	EUR	- A EUR (C)	1.32%
	EUR	- A EUR AD (D)	1.32%
	EUR	- F EUR (C)	2.12%
	EUR	- F EUR QTD (D)	2.12%
	EUR	- F2 EUR (C)	2.32%
	EUR	- F2 EUR QTD (D)	2.32%
	EUR	- G EUR (C)	1.77%
	EUR	- G EUR QTD (D)	1.77%
	EUR	- I EUR (C)	0.58%
	EUR	- I EUR AD (D)	0.61%
	EUR	- M EUR (C)	0.68%
	JPY	- Q-I JPY Hgd (C)	0.58%
	JPY	- Q-I JPY Hgd AD (D)	0.58%
	EUR	- Q-I4 EUR (C)	0.47%
	EUR	- Q-OF EUR (C)	0.19%
Multi-Asset Sustainable Future	CHF	- A CHF Hgd (C)*	1.50%
	CZK	- A CZK Hgd (C)*	1.53%
	EUR	- A EUR (C)	1.52%
	EUR	- A EUR AD (D)	1.52%
	USD	- A USD (C)	1.53%
	EUR	- A2 EUR (C)	1.66%
	EUR	- E2 EUR (C)	1.46%
	EUR	- F EUR (C)	2.32%
	EUR	- F2 EUR (C)	2.47%
	EUR	- G EUR (C)	1.57%
	EUR	- I EUR (C)	0.60%
	EUR	- I2 EUR (C)	0.71%
	EUR	- J2 EUR (C)	0.63%
	EUR	- M EUR (C)	0.67%
	EUR	- M2 EUR (C)	0.70%
	EUR	- R EUR (C)	0.97%
Pioneer Flexible Opportunities	CZK	- A CZK Hgd (C)	1.84%
	EUR	- A EUR (C)	1.84%
	EUR	- A EUR Hgd (C)	1.84%
	USD	- A USD (C)	1.85%
	EUR	- C EUR Hgd (C)	2.85%
	USD	- C USD (C)	2.85%
	EUR	- E2 EUR (C)	1.84%
	EUR	- E2 EUR Hgd (C)	1.84%
	EUR	- F EUR (C)	2.34%
	EUR	- G EUR (C)	2.05%
	EUR	- G EUR Hgd (C)	2.04%
	USD	- I USD (C)	0.71%
	EUR	- M2 EUR (C)*	0.87%
	USD	- P USD (C)	1.19%
	USD	- Q-D USD AD (D)	2.85%
	EUR	- R EUR (C)	1.09%
	EUR	- R EUR Hgd (C)	1.10%
	GBP	- R GBP (C)	1.09%
	USD	- R USD (C)	1.10%
Pioneer Income Opportunities	EUR	- A2 EUR (C)	1.80%
	EUR	- A2 EUR Hgd (C)	1.77%
	EUR	- A2 EUR Hgd QTD (D)	1.77%
	EUR	- A2 EUR QTD (D)	1.78%
	USD	- A2 USD (C)	1.79%
	USD	- A2 USD MGI (D)	1.78%
	USD	- A2 USD QTD (D)	1.78%
	USD	- C USD (C)	2.78%
	EUR	- E2 EUR (C)	1.77%
	EUR	- E2 EUR Hgd (C)	1.77%
	EUR	- E2 EUR Hgd QT1 (D)	1.77%
	EUR	- E2 EUR PHgd QT1 (D)	1.77%
	EUR	- E2 EUR QT1 (D)	1.77%
	EUR	- G EUR (C)	1.97%
	EUR	- G EUR Hgd (C)	1.97%
	EUR	- G EUR Hgd QT1 (D)	1.97%

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- G EUR PHgd QTI (D)	1.97%
	EUR	- G EUR QTI (D)	1.97%
	EUR	- I2 EUR (C)	0.73%
	EUR	- I2 EUR Hgd (C)	0.73%
	EUR	- I2 EUR Hgd QTD (D)	0.73%
	EUR	- I2 EUR QTD (D)	0.72%
	USD	- I2 USD (C)	0.73%
	USD	- I2 USD QTD (D)	0.72%
	USD	- I3 USD QTI (D)*	0.73%
	EUR	- M2 EUR (C)	0.84%
	EUR	- M2 EUR Hgd QTD (D)	0.83%
	USD	- P2 USD (C)	1.22%
	USD	- R2 USD (C)	1.12%
	USD	- R2 USD QTD (D)	1.12%
Real Assets Target Income	EUR	- A2 EUR (C)	1.88%
	EUR	- A2 EUR Hgd MTI (D)	1.88%
	EUR	- A2 EUR Hgd QTI (D)	1.88%
	EUR	- A2 EUR QTI (D)	1.87%
	USD	- A2 USD (C)	1.88%
	USD	- A2 USD QTI (D)	1.90%
	EUR	- E2 EUR ATI (D)	1.88%
	EUR	- E2 EUR Hgd SATI (D)	1.88%
	EUR	- F2 EUR ATI (D)	2.63%
	EUR	- G2 EUR Hgd QTI (D)	2.08%
	USD	- H USD (C)*	0.37%
	EUR	- I2 EUR (C)	0.81%
	EUR	- I2 EUR Hgd QTI (D)	0.85%
	USD	- I2 USD (C)*	0.88%
	EUR	- M2 EUR Hgd SATI (D)	0.94%
	USD	- M2 USD ATI (D)	0.95%
	EUR	- R2 EUR (C)	1.22%
	EUR	- Z EUR QD (D)*	0.39%
	USD	- Z USD QTI (D)*	0.45%
Target Coupon	EUR	- A2 EUR AD (D)	1.00%
	EUR	- F2 EUR AD (D)	1.61%
	EUR	- G2 EUR AD (D)	1.21%
	EUR	- I2 EUR AD (D)	0.52%
	EUR	- M2 EUR AD (D)	0.62%
	EUR	- Q-A4 EUR AD (D)	1.01%
Absolute Return Credit	EUR	- A EUR (C)	1.13%
	USD	- A USD (C)	1.13%
	USD	- A USD Hgd (C)	1.21%
	EUR	- F2 EUR (C)	2.08%
	EUR	- G EUR (C)	1.53%
	EUR	- I EUR (C)	0.59%
	GBP	- I GBP Hgd (C)	0.60%
	GBP	- I2 GBP (C)	0.64%
	EUR	- M EUR (C)	0.55%
	EUR	- O EUR (C)	0.14%
	EUR	- Q-A3 EUR AD (D)	1.48%
	EUR	- Q-I0 EUR AD (D)	0.57%
	EUR	- R EUR (C)	0.84%
Absolute Return European Equity	EUR	- A EUR (C)	1.87%
	EUR	- A EUR AD (D)	1.88%
	HUF	- A HUF Hgd (C)	1.88%
	USD	- A USD (C)	1.86%
	USD	- A USD Hgd (C)*	1.88%
	EUR	- A5 EUR (C)	1.34%
	EUR	- E2 EUR (C)	1.58%
	USD	- E2 USD Hgd (C)	1.58%
	EUR	- G EUR (C)	1.89%
	EUR	- H EUR (C)	0.32%
	EUR	- I EUR (C)	0.94%
	USD	- I USD Hgd (C)	0.94%
	EUR	- M2 EUR (C)	0.89%
	EUR	- R EUR (C)	1.09%
	USD	- R USD (C)	1.06%
	USD	- R USD Hgd (C)	1.08%
	EUR	- Z EUR (C)	0.39%
Absolute Return Multi-Strategy	CZK	- A CZK Hgd (C)	1.52%
	EUR	- A EUR (C)	1.52%
	USD	- A USD Hgd (C)	1.53%
	EUR	- A2 EUR (C)	1.74%
	EUR	- A5 EUR (C)	1.39%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- C EUR (C)	2.49%
	USD	- C USD Hgd (C)	2.49%
	EUR	- E2 EUR (C)	1.42%
	EUR	- F EUR (C)	2.07%
	EUR	- G EUR (C)	1.72%
	EUR	- H EUR (C)	0.37%
	EUR	- I EUR (C)	0.72%
	GBP	- I GBP (C)	0.75%
	GBP	- I GBP Hgd (C)	0.73%
	EUR	- I2 EUR (C)	0.84%
	GBP	- I2 GBP (C)	0.83%
	GBP	- I2 GBP Hgd (C)	0.83%
	EUR	- J EUR (C)	0.65%
	GBP	- J3 GBP (C)	0.73%
	EUR	- M2 EUR (C)	0.73%
	USD	- P2 USD Hgd (C)*	1.22%
	EUR	- Q-I22 EUR QTD (D)	0.70%
	EUR	- R EUR (C)	1.02%
	GBP	- R GBP Hgd (C)	1.02%
	USD	- R USD Hgd (C)	1.03%
GBP	- R3 GBP (C)*	0.91%	
EUR	- X EUR (C)	0.18%	
EUR	- Z EUR (C)*	0.41%	
Euro Alpha Bond	CZK	- A CZK Hgd (C)	1.10%
	EUR	- A EUR (C)	1.09%
	USD	- A USD (C)	1.10%
	EUR	- C EUR (C)	2.10%
	EUR	- C EUR MD (D)	2.11%
	USD	- C USD (C)	2.10%
	EUR	- E2 EUR (C)	1.20%
	EUR	- F EUR (C)	1.85%
	EUR	- G EUR (C)	1.51%
	EUR	- H EUR (C)	0.27%
	EUR	- I EUR (C)	0.52%
	EUR	- M2 EUR (C)	0.61%
	EUR	- R EUR (C)	0.71%
	GBP	- R GBP (C)	0.69%
EUR	- SE EUR (C)	0.12%	
EUR	- Z EUR (C)	0.37%	
Global Macro Bonds & Currencies	EUR	- A EUR (C)	1.47%
	EUR	- A EUR AD (D)	1.46%
	USD	- A USD Hgd AD (D)	1.46%
	EUR	- F EUR (C)	2.03%
	EUR	- F2 EUR (C)	2.22%
	EUR	- F2 EUR MD (D)	2.20%
	EUR	- G EUR (C)	1.67%
	EUR	- G EUR MD (D)	1.67%
	USD	- G USD Hgd (C)	1.67%
	EUR	- I EUR (C)	0.79%
	EUR	- M EUR (C)	0.66%
	EUR	- O EUR (C)	0.28%
	Global Macro Bonds & Currencies Low Vol	EUR	- AE (C)
EUR		- AE (D)	0.99%
GBP		- AHG (C)	1.03%
USD		- AHU (C)	0.99%
USD		- AHU (D)	0.93%
EUR		- FE (C)	1.29%
EUR		- IE (C)	0.58%
EUR		- ME (C)	0.65%
EUR		- OE (C)	0.25%
EUR		- OR (C)	0.25%
EUR		- RE (C)	0.79%
EUR		- SE (C)	1.09%
USD		- SHU (C)	1.09%
Absolute Return Forex		EUR	- A EUR (C)
	EUR	- A EUR AD (D)	1.12%
	USD	- A USD (C)	1.08%
	EUR	- C EUR (C)	1.86%
	USD	- C USD (C)	1.82%
	USD	- C USD MD (D)	1.68%
	EUR	- E2 EUR (C)	0.98%
	EUR	- F EUR (C)	1.63%
	EUR	- F2 EUR (C)	1.84%
EUR	- G EUR (C)	1.29%	

AMUNDI FUNDS	Währung	Anteilklassen	TER %
	EUR	- I EUR (C)	0.69%
	USD	- I USD Hgd (C)*	0.84%
	EUR	- M EUR (C)	0.63%
	EUR	- M2 EUR (C)	0.69%
	EUR	- O EUR (C)	0.19%
	EUR	- R EUR (C)	1.08%
	USD	- R USD (C)	1.02%
	EUR	- X EUR (C)	0.23%
	EUR	- Z EUR (C)	0.44%
Multi-Strategy Growth	EUR	- A EUR (C)	1.64%
	EUR	- A EUR AD (D)	1.64%
	USD	- A USD Hgd (C)	1.63%
	USD	- C USD Hgd (C)*	2.57%
	EUR	- E2 EUR (C)	1.53%
	EUR	- G EUR (C)	1.83%
	EUR	- H EUR (C)	0.39%
	EUR	- I EUR (C)	0.79%
	EUR	- I EUR AD (D)	0.80%
	GBP	- I GBP (C)	0.81%
	GBP	- I GBP Hgd (C)	0.80%
	USD	- I USD Hgd (C)	0.80%
	EUR	- I2 EUR (C)	0.87%
	EUR	- I2 EUR AD (D)	0.89%
	GBP	- I2 GBP (C)	0.90%
	GBP	- I2 GBP Hgd (C)	0.90%
	NOK	- I2 NOK Hgd (C)	0.90%
	GBP	- J3 GBP (C)	0.74%
	EUR	- M2 EUR (C)	0.81%
	EUR	- M2 EUR AD (D)	0.79%
	USD	- P2 USD Hgd (C)*	1.28%
	EUR	- R EUR (C)	1.13%
	GBP	- R3 GBP (C)*	0.92%
	EUR	- X EUR (C)	0.19%
Volatility Euro	CHF	- A CHF Hgd (C)	1.60%
	EUR	- A EUR (C)	1.59%
	EUR	- A EUR AD (D)	1.61%
	EUR	- A5 EUR (C)	1.45%
	EUR	- F EUR (C)	2.31%
	EUR	- F2 EUR (C)	2.54%
	EUR	- G EUR (C)	2.01%
	EUR	- H EUR (C)	0.55%
	CHF	- I CHF Hgd (C)	0.97%
	EUR	- I EUR (C)	0.94%
	EUR	- I EUR AD (D)	0.95%
	GBP	- I2 GBP (C)	1.03%
	EUR	- M EUR (C)	0.94%
	EUR	- M2 EUR (C)	1.04%
	EUR	- O EUR (C)*	0.13%
	EUR	- Q-H EUR (C)	2.25%
	GBP	- Q-I0 GBP Hgd AD (D)*	0.99%
	EUR	- Q-R3 EUR AD (D)	0.81%
	EUR	- R EUR (C)	1.07%
	EUR	- R EUR AD (D)	0.54%
	GBP	- R GBP Hgd AD (D)	1.24%
	EUR	- Z EUR (C)	0.55%
Volatility World	CHF	- A CHF Hgd (C)*	1.52%
	EUR	- A EUR (C)	1.60%
	EUR	- A EUR AD (D)	1.57%
	EUR	- A EUR Hgd (C)	1.59%
	EUR	- A EUR Hgd AD (D)	1.59%
	GBP	- A GBP Hgd (C)	1.75%
	SGD	- A SGD Hgd (C)	1.55%
	USD	- A USD (C)	1.62%
	USD	- A USD AD (D)	1.59%
	USD	- A2 USD (C)*	1.72%
	EUR	- F EUR Hgd (C)	2.34%
	USD	- F USD (C)	2.40%
	EUR	- F2 EUR Hgd (C)	2.53%
	USD	- F2 USD (C)	2.53%
	EUR	- G EUR Hgd (C)	2.00%
	USD	- G USD (C)	2.01%
	EUR	- H EUR Hgd (C)	0.55%
	USD	- H USD (C)	0.56%
	CHF	- I CHF Hgd (C)	0.88%

AMUNDI FUNDS	Währung	Anteilstklassen	TER %
	EUR	- I EUR Hgd (C)	0.95%
	GBP	- I GBP Hgd (C)	0.98%
	GBP	- I GBP Hgd AD (D)	1.04%
	USD	- I USD (C)	0.93%
	USD	- I USD AD (D)	0.95%
	GBP	- I2 GBP (C)	1.04%
	EUR	- J EUR Hgd (C)*	0.78%
	USD	- M USD (C)	0.95%
	EUR	- M2 EUR Hgd (C)	1.00%
	EUR	- M EUR Hgd (C)	0.97%
	USD	- O USD (C)	0.21%
	USD	- Q-H USD (C)	2.31%
	AUD	- Q-I0 AUD Hgd AD (D)	1.05%
	EUR	- Q-I0 EUR Hgd (C)*	0.98%
	EUR	- Q-I0 EUR Hgd AD (D)*	0.95%
	GBP	- Q-I0 GBP Hgd AD (D)*	1.05%
	USD	- Q-I0 USD (C)	1.04%
	EUR	- Q-R3 EUR Hgd AD (D)	0.83%
	USD	- Q-R3 USD AD (D)	0.84%
	EUR	- R EUR (C)*	1.09%
	EUR	- R EUR Hgd (C)	1.09%
	GBP	- R GBP (C)*	1.13%
	USD	- R USD (C)	1.10%
	GBP	- R2 GBP (C)*	1.25%
Protect 90	EUR	- A2 EUR (C)	1.42%
	EUR	- G2 EUR (C)	1.38%
Protect 90 USD ²	USD	- A2 USD (C)*	1.44%
Cash EUR	EUR	- A2 EUR (C)	0.31%
	EUR	- A2 EUR AD (D)	0.31%
	EUR	- F2 EUR (C)	0.31%
	EUR	- G2 EUR (C)	0.31%
	EUR	- H EUR (C)	0.10%
	EUR	- I2 EUR (C)	0.24%
	EUR	- I2 EUR AD (D)	0.24%
	EUR	- M2 EUR (C)	0.22%
	EUR	- O EUR (C)	0.08%
	EUR	- Q-X EUR (C)	0.12%
	EUR	- Q-X EUR AD (D)	0.12%
	EUR	- Q-X2 EUR*	0.08%
	EUR	- R2 EUR (C)	0.32%
	EUR	- R2 EUR AD (D)	0.32%
Cash USD	USD	- A2 USD (C)	0.18%
	USD	- A2 USD AD (D)	0.18%
	USD	- F2 USD (C)	0.18%
	USD	- G2 USD (C)	0.18%
	USD	- I2 USD (C)	0.18%
	USD	- I2 USD AD (D)	0.18%
	USD	- J2 USD (C)	0.11%
	USD	- M2 USD (C)	0.18%
	USD	- P2 USD (C)*	0.29%
	USD	- Q-X USD (C)	0.11%
	USD	- Q-X USD AD (D)	0.11%
	USD	- R2 USD (C)	0.23%

* In bestimmten Fällen kann es sein, dass die auf jährlicher Grundlage (Referenzzeitraum von 12 Monaten) berechnete Gesamtkostenquote nicht den wahren Wert repräsentiert (wenn ein Teilfonds in den letzten 12 Monaten übernommen, liquidiert oder aufgelegt wurde, wenn eine Anteilsklasse in den letzten 12 Monaten aufgelegt oder liquidiert wurde, wenn die verwalteten Vermögenswerte für eine Anteilsklasse in den letzten 12 Monaten deutlich gestiegen oder gefallen sind oder wenn in einer Klasse nur wenige Vermögenswerte verwaltet werden).

² Dieser Teilfonds wurde im Berichtszeitraum liquidiert. Weitere Informationen hierzu finden Sie in Anmerkung 1.

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als Zahl- und Informationsstelle in der Bundesrepublik Deutschland ernannt (die deutsche „Zahl- und Informationsstelle“).

Rücknahme- und Umtauschanträge können bei der deutschen Zahl- und Informationsstelle eingereicht werden.

Auf Wunsch der deutschen Anteilinhaber können sämtliche Zahlungen an die Anteilinhaber (Rücknahmeerlöse, etwaige Ausschüttungen und sonstige Zahlungen) auch über die deutsche Zahl- und Informationsstelle geleitet werden.

Bei der deutschen Zahl- und Informationsstelle, sind der Verkaufsprospekt und die wesentlichen Anlegerinformationen, die Satzung, die Jahres- und Halbjahresberichte für die Anteilinhaber kostenlos in Papierform erhältlich und die folgenden Dokumente einsehbar:

- die Umwandlungsurkunde;
- die Depotbankvereinbarung zwischen der CACEIS Bank, Luxembourg Branch und dem Fonds;
- die Verwaltungsstellenvereinbarung zwischen der Société Générale Bank & Trust S.A. und dem Fonds;
- die Anlageberatungsvereinbarungen zwischen dem Fonds und den Anlageverwaltern;
- die Vereinbarungen über eine gemeinsame Verwaltung zwischen dem Fonds und den Anlageverwaltern.

Etwaige Mitteilungen an die Anteilinhaber werden per Brief direkt an die Anteilinhaber gesendet. Darüber hinaus sind etwaige Mitteilungen an die Anteilinhaber sowie die Ausgabe-, Umtausch- und Rücknahmepreise der Investmentanteile bei der deutschen Zahl- und Informationsstelle kostenlos erhältlich.

Die Ausgabe-, Umtausch- und Rücknahmepreise der Investmentanteile werden in der Bundesrepublik Deutschland auf der Website www.amundi.com veröffentlicht. Die Aufstellung der Änderungen in der Zusammensetzung des Wertpapier-/Anlagenportfolios ist ebenfalls auf Anfrage bei der deutschen Informationsstelle kostenlos erhältlich.

Steuerliche Angaben

Anteilhabern und interessierten Investoren wird dringend angeraten, sich durch ihren Steuerberater wegen der steuerlichen Auswirkungen des Investments in Anteile beraten zu lassen.

Seit Inkrafttreten des Investmentsteuerreformgesetzes mit Wirkung zum 1.1.2018 stellen sämtliche Teilfonds Investmentfonds i.S.d. §§ 6 ff. InvStG dar.

AMUNDI FUNDS

Investmentgesellschaft mit veränderlichem Grundkapital

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